



**Vikas Lifecare Limited**  
( A NSE / BSE Listed Company )  
CIN : L25111DL1995PLC073719  
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February 14, 2024

Listing Compliance Department  
National Stock Exchange of India Limited.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051  
Fax: 022-26598235/36

Listing Compliance Department  
BSE Limited.  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**NSE Symbol: VIKASLIFE**

**Scrip Code: 542655**

**Sub: Media Release:**

**Vikas Lifecare Ltd. subsidiary company Genesis Gas Solutions Private limited (GG SPL) received reputed orders of commercial scale for The Most Advanced- State-of-The-Art ULTRASONIC Gas Meters**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "**Vikas Lifecare Ltd. subsidiary company Genesis Gas Solutions Private limited (GG SPL) received reputed orders of commercial scale for The Most Advanced- State-of-The-Art ULTRASONIC Gas Meters.**"

*Disclosure pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 has already submitted with Outcome of Board Meeting dated February 8, 2024.*

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,  
**for Vikas Lifecare Limited**

Sundeep Kumar Dhawan  
Managing Director  
DIN: 09508137

**Regd. Office :** Vikas House, 34/1, Vikas Path, East Punjabi Bagh, New Delhi - 110026  
**Factory I :** G-83, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706  
**Factory II :** Plot No. 193, Revenue Survey No. 93, Baikampady, Dist. Dakshina Kannada, Mangaluru, Karnataka - 575011



#### **Media Release:**

**Vikas Lifecare Ltd. subsidiary company Genesis Gas Solutions Private limited (GG SPL) received reputed orders of commercial scale for The Most Advanced-State-of-The-Art ULTRASONIC Gas Meters**

**14<sup>th</sup> February, 2024, New Delhi, Vikas Lifecare Limited (VLL)**, is pleased to announce that its subsidiary company Genesis Gas Solutions Private limited (GG SPL) received reputed orders of commercial scale for The Most Advanced- State-of-The-Art ULTRASONIC Gas Meters.

Ultrasonic Gas Meters are leaps and bounds ahead in terms of accuracy, reliability and life span as compared to the conventional mechanical gas meters. Ultrasonic meters are being replaced worldwide to bring down commercial gas losses (LUAG). Due to high gas prices, these meters are today the obvious choice for gas companies to recover their investment into continuous gas supply to industrial and commercial gas customers.

These meters are a super specialty product, based on the world renowned Ultrasonic Technology which has been tried and approved in the most testing conditions and critical sites worldwide.

These meters supplied shall be commissioned at Avantika Gas for the first time.

#### **About Avantika Gas Ltd:**

Avantika Gas Limited is a joint venture Central Govt. authorised company of Gas Authority of India Limited (GAIL) and Hindustan Petroleum Corporation Limited. AGL is authorised by Ministry of Petroleum and Natural Gas to carry out the City Gas Distribution projects at Indore, Ujjain and Gwalior in Madhya Pradesh.

#### **About Genesis Gas Solutions Pvt Ltd:**

Genesis was Co-Founded in 2017 by a team of technopreneur's and finance professionals has been specifically focussed on the evolving City Gas Distribution sector.

Genesis is a pioneer in Smart Gas and Water Metering in India and commands about 17% of the Domestic Gas Metering share in the country. While supplying Gas Meters to the industry leaders including Gujarat Gas Limited (GGL), Avantika Gas Limited, and many more renowned companies engaged in gas exploration, gas transportation and gas distribution.

Genesis is the supplier of Gas meters to various City Gas Distribution Companies of India, having supplied approximately in excess of 1 Million meters manufactured by Hangzhou Beta Meter Co. Ltd (world's first ranking gas meter manufacturer company), along with after sales maintenance & providing allied services under exclusive supply arrangements.

The Genesis Product & Services Trajectory:

Genesis developed a 4G Modem, and integrated its own MDM solution, EnerDash with the UltraSonic meters (FlowSic 500) being supplied by them to customers.

Genesis Gas introduced Ultrasonic Meters which are considered highest in efficacy in terms of accuracy and reliability, as these meters derive the volume flow of the gas by measuring the transit

times of high-frequency sound waves. The Ultrasonic meters are eminently required at Large Diameter Gas Pipe Lines where it is a commercial loss to use the mechanical drive meters.

Genesis Gas subsequently also ventured into Commercial Pipeline Laying Contracts for Indian Oil Adani Gas Pvt Ltd (IOAGPL), a joint venture between Indian Oil Corporation Limited, a Maharatna company of Government of India and Adani Total Gas Limited – a city gas distribution company that is a part of country's leading integrated business conglomerate – The Adani Group. Engaged in laying Pipeline network to supply the Piped Natural Gas (PNG) to the industrial, commercial and domestic segments and Compressed Natural Gas (CNG) to the transport sector. More details about the Genesis are available at <https://www.genesisgas.com/>

### **About Gas Meter Business:**

**Market Potential:** The Government of India at the outset had set a target connecting 10 Million cumulative PNG household kitchens covering 70% of the population. A total commitment of 40 Million D-PNG connections is being offered for grabs via inviting bids from the relevant industry. Gas supplies from 25 new geographies are likely to start soon. Around 230 cities are likely to have gas infrastructure by 2025. Pipeline infrastructure is set to grow four times and CNG stations to increase three times through 2025 as expansion in new geographies picks up pace. Indian gas regulator PNGRB has granted licenses to 136 geographies recently. Currently there are around 55-60 lakh domestic connections in the country. In terms of CNG stations there are around 1900 CNG stations, with a plan to reach up to 10,000 CNG stations. The total market size for gas meters in India is going to expand and the requirement is estimated to be around 70 Million gas meters in the next 5-10 years. The gas meter business involves the manufacturing, distribution, installation, and maintenance of gas meters used for measuring the consumption of natural gas. Here are some key aspects and considerations regarding the gas meter business:

**Manufacturing:** Gas meters are precision instruments designed to accurately measure the flow of gas. Manufacturers employ advanced technology and engineering expertise to produce meters that meet industry standards for accuracy, durability, and safety. Manufacturing processes often involve the use of specialized materials and components to ensure reliability and performance.

**Regulatory Compliance:** Gas meters are subject to strict regulatory requirements and standards established by government authorities and industry organizations. Manufacturers must comply with regulations related to accuracy, safety, environmental impact, and metrological standards. Compliance with these regulations is essential to ensure the reliability and legality of gas metering systems.

**Market Demand:** The demand for gas meters is driven by various factors, including population growth, urbanization, industrial expansion, and energy consumption patterns. In regions where natural gas is a primary source of energy for heating, cooking, and industrial processes, there is a consistent demand for gas meters. Additionally, the growing focus on energy efficiency and sustainability has led to increased interest in smart metering technologies.

### **About Vikas Lifecare Limited:**

Vikas Lifecare Limited (VLL) is an ISO 9001:2015 certified company, conventionally engaged in manufacturing and trading of Polymer and Rubber compounds and Specialty Additives for Plastics, Synthetic & Natural Rubber. Polymer & Rubber Commodity (bulk consumption) Compounds and

Master-Batches (Manufacturing up- cycled compounds from industrial and post-consumer waste materials like EVA, PVC, PP, PE etc.), contributing to the Environment Protection initiatives from the Government of India and fulfilling the mandated EPR obligations for the conglomerates consuming hundreds of thousands of tons of plastic products and packaging materials.

VLL is also a Del-Credere agent of ONGC (Oil and Natural Gas Corporation Ltd.) Petro Additions Limited, a public sector undertaking producing a wide variety of base Polymers and Commodity Plastic Raw Materials.

VLL's subsidiary M/s Genesis Gas Solutions Pvt. Ltd. is engaged in the business of Smart Gas Meters being supplied to all the major Gas Distribution Companies for domestic and commercial consumers. Genesis pioneers in Smart Gas and Water Metering and commands about 20% of the Domestic Gas Metering business share in India.

As a long-term business strategy, the company has most recently diversified its business interests beyond raw materials (B2B businesses) and forayed into the B2C segment with a host of consumer products including FMCG, Agro, and Infrastructure Products; paving way for an aggressive business growth with intricately planned and making continuous additions to the products & services portfolios via acquisitions, joint ventures and tie-ups.

VLL ventured into the entertainment sector and acquired SKY 2.0 Club. It is a revolutionary standalone nightclub anchored in the heart of Dubai Design District, UAE. Innovative and experiential, SKY 2.0 provides an interactive experience by employing modern technology in the venue. Bendable screens, grand lighting design, and a lilting sound system wrap the walls of the sphere-shaped venue. It's aim is to redefine the nightlife scene in Dubai by offering a one-of-a-kind destination that seamlessly blends luxury, entertainment, and hospitality. Another recent acquisition in entertainment sector is PME Entertainment, headquartered in UAE, a leader in the rapidly evolving entertainment industry with expertise in music production and event management facilitating connections with global talents, fostering a network and ensuring the success of shows through continuous support from audiences and clients.

The Company in order to fuel the business growth, has been very open minded and is aggressively exploring various Industrial and Services Business Markets including Tourism, Hospitality and Entertainment. VLL intends establishing / acquiring businesses in these business segments thereby expanding its footprint in the country and beyond. The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Symbol: VIKASLIFE).

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*Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Lifecare Limited its subsidiaries and associates shall not be in any way responsible for any action taken based on such statements.*

**Annexure -1**

**Disclosure pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 has already submitted with Outcome of Board Meeting dated February 8, 2024.**

<b>S. No.</b>	<b>PARTICULARS</b>	<b>DETAILS</b>
1	Name of the entity awarding the order(s)/contract(s)	Avantika Gas Limited
2	Significant terms and conditions of order(s)/contract(s) awarded in brief;	Material Produce as per customer specifications / Market prevalent Standards
3	Whether order(s) / contract(s) have been awarded by domestic/international entity;	Domestic Entities
4	Nature of order(s) / contract(s);	Spot Orders
5	Whether domestic or international;	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	16 Weeks from the date of Purchase order (PO Date: 12 <sup>th</sup> Feb 2024)
7	Broad consideration or size of the order(s)/contract(s)	Rs. 9.59 Million
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No Promoter/Promoter group is interested with the entity that awarded the order.
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No related party transactions