



**Vikas Lifecare Limited**  
( A NSE / BSE Listed Company )  
CIN : L25111DL1995PLC073719  
Web : www.vikaslifecarelimited.com  
Email : info@vikaslifecarelimited.com  
Tel. : +91-11-40450110

February 09, 2024

Listing Compliance Department  
National Stock Exchange of India Limited.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051  
Fax: 022-26598235/36

Listing Compliance Department  
BSE Limited.  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**NSE Symbol: VIKASLIFE**

**Scrip Code: 542655**

**Sub: Media Release:**

**Vikas Lifecare Ltd. acquired substantial stake in M/s Industrial Investment Trust Limited together with its promoter, and promoters' other entity in an all-Cash deal amounting Rs. 2586.95 million approx.**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "**Vikas Lifecare Ltd. acquired substantial stake in M/s Industrial Investment Trust Limited together with its promoter, and promoters' other entity in an all-Cash deal amounting Rs. 2586.95 million approx.**"

*Disclosure pursuant to SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 has already submitted with Outcome of Board Meeting dated February 8, 2024.*

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,  
**for Vikas Lifecare Limited**

Sundeep Kumar Dhawan  
Managing Director  
DIN: 09508137

**Regd. Office :** Vikas House, 34/1, Vikas Path, East Punjabi Bagh, New Delhi - 110026  
**Factory I :** G-83, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706  
**Factory II :** Plot No. 193, Revenue Survey No. 93, Baikampady, Dist. Dakshina Kannada, Mangaluru, Karnataka - 575011



#### **Media Release:**

**Vikas Lifecare Ltd. acquired substantial stake in M/s Industrial Investment Trust Limited together with its promoter, and promoters' other entity in an all-Cash deal amounting Rs. 2586.95 million approx.**

**February 9, 2024, New Delhi:** Vikas Lifecare Limited is pleased to announce having invested towards acquisition of a Non-Banking Finance Company (NBFC) M/s Industrial Investment Trust Limited (IITL/Target Company) together with its promoter Dr. Vikas Garg and M/s Advik Capital Limited, promoters' another entity.

In this all-cash transaction, for acquiring control and management of the target company, existing IITL promoters' equity i.e. 41.72% of the total outstanding share-capital, is being purchased for a consideration amounting Rs. 2586.95 million approx., wherein for ~33.26% Equity Shares of IITL, Vikas Lifecare Limited shall be paying approx. Rs. 2062.5 million, and remaining 8.46% shall be acquired by Dr. Vikas Garg and M/s Advik Capital Limited, by paying approx. Rs. 524.44 million

Statutory Public Announcement for Open Offer, has already been made by the Corporate Professionals-Category-1 Merchant Bankers, for acquisition of another up to 26.00% of the outstanding paid-up Equity Share Capital of IITL from the public shareholders, on behalf of the acquirers i.e. Dr. Vikas Garg, Vikas Lifecare Limited, and M/s Advik Capital Limited.

Commenting on the occasion Mr. Vikas Garg, promoter of the Company said: "This acquisition signifies a significant step forward in our strategic growth trajectory. Industrial Investment Trust Limited is poised to become one of the jewels in the crown of the Vikas Group, and we are excited about the possibilities that lie ahead. The acquisition not only help us in strengthen our positioning in the market, buy will help in tapping new markets, innovate, and improve our product offerings."

#### **About INDUSTRIAL INVESTMENT TRUST LIMITED (IITL):**

IITL was incorporated in the year 1933 as an investment trust company to provide its shareholders an expert advice on investment portfolio. Original subscribers to the paid-up capital included prominent members of the financial community in India and England, including public Insurance Companies such as Prudential, United, and Oriental and some of the princely families in India. IITL has been the prominent player in India's financial market landscape, a systematically important NBFC, till couple of years it was holding a stake of 22.5% in Future Generali India Life Insurance Company Limited as well.

IITL is listed on Bombay Stock Exchange Limited (BSE) and the National Stock Exchange of India Limited (NSE). IITL obtained Certificate of Registration from Reserve Bank of India in the year 2000 to carry on as a Non-Banking Financial Company (NBFC) excluding accepting Public Deposits.

IITL offers a host of Financial Products and Services including:

- Loan Against Property
- Lease Rental Discounting
- Loan Against Securities
- IITL also undertakes activities such as Private Equity and Margin Funding.
- IITL also has been operating as an Investment Company while actively investing in Shares, Stocks, Debentures and Bonds.

The Company has been consistently making profits and paying dividend to the shareholders and also issued Bonus Equity three times over the years.

### **The Rationale behind The Investment/Acquisition:**

The rationale behind this acquisition is rooted in VLL's vision to continue diversify its offerings and enhance its capabilities to cater to the evolving needs of customers. By joining forces with Advik Capital Limited, Vikas Lifecare Limited aims to leverage synergies between the two entities, tapping into each other's expertise and resources to drive growth and innovation.

With this strategic decision, we as a group is poised to enhance its market presence and strengthen its role in the financial sector and gain access to new geographical territories, unlocking opportunities for growth and expansion, and wishes to solidify its position in industry matrix by having a Systematically Important NBFC.

### **A Brief on The NBFC Business:**

Non-Banking Financial Companies (NBFCs) in the recent years have emerged as a significant player in the Indian financial landscape, revolutionizing the way financial services are provided in the country. These institutions have experienced a remarkable growth trajectory, bridging the gap between traditional banking while catering to the growing financial needs of the widely popular MSME business segment, the urban middle class and a predominant rural population and unbanked individuals and businesses.

NBFCs business in India has been growing at an exorbitant Rate of 25+% during the recent years, the exponential growth is majorly based on the flexibility, innovation, focus on customer needs and experience, and the ability to bridge the credit gaps in underserved areas. By complementing traditional banking services and driving financial inclusion, NBFCs have revolutionized the financial landscape in India. As the Indian economy continues to evolve, the role of NBFCs is expected to grow even further, making them a vital component of the financial ecosystem in the country.

### **About Advik Capital Limited:**

Advik Capital Limited, headquartered at New Delhi is engaged primarily in the business of providing financial loans and in providing ancillary services and is one of the emerging non-deposits taking Non-Banking Finance Company (NBFC) registered with the Reserve Bank of India bearing Registration No. B-14.00724. In addition to this the Company is a listed entity and its equity shares are frequently being traded at the Bombay Stock Exchange Ltd. Company's wholly owned subsidiary M/s Advikca Finvest Limited is engaged in the business of making investments in Capital Markets Instruments in India and have plans to eventually make investment in abroad as well.

### **About Dr. Vikas Garg:**

Dr. Vikas Garg, a British National University of Queen Mary (United Kingdom)'s Doctorate in Business Administration, brings over 25+ years of invaluable experience to the table. His illustrious career, embzzled by managing financial businesses and closely working with financial institutions since 1994, started with his tenure with Vikas Leasing Limited, a then renowned RBI registered Non-Banking Financial Company (NBFC). Dr. Garg's profound expertise encompasses a wide spectrum of financial domains, including finance, lending, and investments.

Comprehensive understanding of finance as the subject, the rich experience managing the functioning of finance companies and financial institutions while commanding the intricacies of the trade aligned with strategic investments has earned him widespread recognition amongst the finance industry.

His adeptness in formulating and executing innovative financial solutions has not only optimized operational efficiency but also maximized returns for the companies and the stakeholders.

**About Vikas Lifecare Limited:**

Vikas Lifecare Limited (VLL) is an ISO 9001:2015 certified company, conventionally engaged in manufacturing and trading of Polymer and Rubber compounds and Specialty Additives for Plastics, Synthetic & Natural Rubber. Polymer & Rubber Commodity (bulk consumption) Compounds and Master-Batches (Manufacturing up- cycled compounds from industrial and post-consumer waste materials like EVA, PVC, PP, PE etc.), contributing to the Environment Protection initiatives from the Government of India and fulfilling the mandated EPR obligations for the conglomerates consuming hundreds of thousands of tons of plastic products and packaging materials.

VLL is also a Del-Credere agent of ONGC (Oil and Natural Gas Corporation Ltd.) Petro Additions Limited, a public sector undertaking producing a wide variety of base Polymers and Commodity Plastic Raw Materials.

VLL's subsidiary M/s Genesis Gas Solutions Pvt. Ltd. is engaged in the business of Smart Gas Meters being supplied to all the major Gas Distribution Companies for domestic and commercial consumers. Genesis pioneers in Smart Gas and Water Metering and commands about 20% of the Domestic Gas Metering business share in India.

As a long-term business strategy, the company has most recently diversified its business interests beyond raw materials (B2B businesses) and forayed into the B2C segment with a host of consumer products including FMCG, Agro, and Infrastructure Products; paving way for an aggressive business growth with intricately planned and making continuous additions to the products & services portfolios via acquisitions, joint ventures and tie-ups.

VLL ventured into the entertainment sector and acquired SKY 2.0 Club. It is a revolutionary standalone nightclub anchored in the heart of Dubai Design District, UAE. Innovative and experiential, SKY 2.0 provides an interactive experience by employing modern technology in the venue. Bendable screens, grand lighting design, and a lilting sound system wrap the walls of the sphere-shaped venue. It's aim is to redefine the nightlife scene in Dubai by offering a one-of-a-kind destination that seamlessly blends luxury, entertainment, and hospitality.

The Company in order to fuel the business growth, has been very open minded and is aggressively exploring various Industrial and Services Business Markets including Tourism, Hospitality and Entertainment. VLL intends establishing / acquiring businesses in these business segments thereby expanding its footprint in the country and beyond. The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Symbol: VIKASLIFE).

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*Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Lifecare Limited its subsidiaries and associates shall not be in any way responsible for any action taken based on such statements.*