

Vikas Lifecare Limited ("formerly known as Vikas Multicorp Limited") ("Vikas Lifecare Limited", " the Issuer" or our "Company") was originally incorporated as 'Akshatha Management Consultants Private Limited' a private limited company under the erstwhile Companies Act, 1956 pursuant to Certificate of Incorporation dated November 9, 1995 bearing registration number 55-73719 issued by the Registrar of Companies, NCT of Delhi and Haryana. Subsequently, the name of our Company was changed to Akshatha Service Private Limited and a Certificate of change of name dated May 29, 2001 was issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana. Thereafter, the name of our Company again changed to Moonlite Technochem Private Limited and the Registrar of Companies, National Capital Territory of Delhi and Haryana. Subsequently converted into public limited company and upon conversion into the public limited company, the name of our Company changed to Moonlite Technochem Limited and a fresh certificate of incorporation on November 1, 2016 was issued by the Registrar of Companies, Delhi. The name of our Company was again changed to Vikas Multicorp Limited and a fresh certificate of incorporation dated January 24, 2017 was issued under the seal of the Registrar of Companies, Delhi.

Pursuant to the order of the National Company Law Tribunal, Principal Bench, New Delhi dated October 31, 2018 approving the Scheme of Arrangement, the 'Recycled and Trading Compounds Division' of group concern 'Vikas Ecotech Limited' was demerged from Vikas Ecotech Limited and acquired by our Company. Pursuant to completion of said demerger, the equity shares of our Company were listed on the NSE and the BSE on May 8, 2019.

Our Company is issuing 10,41,65,000 equity shares of face value $\gtrless 1$ each (the "**Equity Shares**") at a price of $\gtrless 4.80$ /- per Equity Share (the "**Issue Price**"), including a premium of $\gtrless 3.80$ /- per Equity Share, aggregating to $\gtrless 4999.92$ Lakhs (the "**Issue**"). For further details, see "*Summary of the Issue*" on page 30 of this Placement Document.

THIS ISSUE IS BEING UNDERTAKEN IN RELIANCE UPON CHAPTER VI OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS") AND SECTION 42 OF THE COMPANIES ACT, 2013 READ WITH RULE 14 OF THE COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES) RULES, 2014, EACH AS AMENDED (THE "PAS RULES"), AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AND THE RULES MADE THEREUNDER, EACH AS AMENDED ("THE COMPANIES ACT").

OUR COMPANY HAS PREPARED THIS PLACEMENT DOCUMENT SOLELY FOR PROVIDING INFORMATION IN CONNECTION WITH THE ISSUE. THE ISSUE AND THE DISTRIBUTION OF THIS PLACEMENT DOCUMENT TO ELIGIBLE QIBs (AS DEFINED BELOW) IS BEING DONE IN RELIANCE UPON SECTION 42 OF THE COMPANIES ACT, AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT AND THE RULES MADE THEREUNDER AND CHAPTER VI OF THE SEBI ICDR REGULATIONS. THIS PLACEMENT DOCUMENT IS PERSONAL TO EACH PROSPECTIVE INVESTOR AND DOES NOT CONSTITUTE AN OFFER OR INVITATION OR SOLICITATION OF AN OFFER TO THE PUBLIC OR ANY OTHER PERSON OR CLASS OR CATEGORY OF INVESTORS WITHIN OR OUTSIDE INDIA OTHER THAN ELIGIBLE QIBS. THIS PLACEMENT DOCUMENT SHALL BE CIRULATED ONLY TO SUCH QIBS WHOSE NAMES ARE RECORDED BY OUR COMPANY PRIOR TO MAKING AN INVITATION TO SUBSCRIBE TO THE EQUITY SHARES.

YOU MAY NOT AND ARE NOT AUTHORIZED TO (1) DELIVER THIS PLACEMENT DOCUMENT TO ANY OTHER PERSON; OR (2) REPRODUCE THIS PLACEMENT DOCUMENT IN ANY MANNER WHATSOEVER; OR (3) RELEASE ANY PUBLIC ADVERTISEMENT OR UTILISE ANY MEDIA, MARKETING OR DISTRIBUTION CHANNELS OR AGENTS TO INFORM THE PUBLIC AT LARGE ABOUT THE ISSUE. ANY DISTRIBUTION OR REPRODUCTION OF THIS PLACEMENT DOCUMENT IN WHOLE OR IN PART IS UNAUTHORIZED. FAILURE TO COMPLY WITH THIS INSTRUCTION MAY RESULT IN VIOLATION OF THE SEBI ICDR REGULATIONS, THE COMPANIES ACT OR OTHER APPLICABLE LAWS OF INDIA AND OTHER JURISDICTIONS. INVESTMENTS IN EQUITY SHARES INVOLVE A HIGH DEGREE OF RISK AND PROSPECTIVE INVESTORS SHOULD NOT INVEST IN THE ISSUE UNLESS THEY ARE PREPARED TO TAKE THE RISK OF LOSING ALL OR PART OF THEIR INVESTMENT. PROSPECTIVE INVESTORS ARE ADVISED TO CAREFULLY READ THE SECTION "*RISK FACTORS*" BEGINNING ON PAGE 38 OF THIS PLACEMENT DOCUMENT BEFORE MAKING AN INVESTMENT DECISION RELATING TO THE ISSUE. EACH PROSPECTIVE INVESTOR IS ADVISED TO CONSULT ITS OWN ADVISORS ABOUT THE PARTICULAR CONSEQUENCES OF AN INVESTMENT IN THE EQUITY SHARES TO BE ISSUED PURSUANT TO THIS PLACEMENT DOCUMENT AND THE PLACEMENT DOCUMENT (AS DEFINED HEREINAFTER). PROSPECTIVE INVESTORS SHALL CONDUCT THEIR OWN DUE DILIGENCE ON THE EQUITY SHARES AND OUR COMPANY. IF YOU DO NOT UNDERSTAND THE CONTENTS OF THIS PLACEMENT DOCUMENT AND/OR THE PLACEMENT DOCUMENT, YOU SHOULD CONSULT AN AUTHORISED FINANCIAL ADVISOR AND/OR LEGAL ADVISOR.

The Equity Shares are listed on BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**", together with BSE, the "**Stock Exchanges**"). The closing prices of the outstanding Equity Shares on BSE and NSE as on January 10, 2024 was ₹6.54 and ₹ 6.60 per Equity Share, respectively. In-principle approvals pursuant to Regulation 28(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for listing of the Equity Shares to be issued pursuant to the Issue have been received from BSE and NSE on January 01, 2024 and January 01, 2024 respectively. Our Company shall make applications to the Stock Exchanges for obtaining the final listing and trading approvals for the Equity Shares to be issued pursuant to the Issue. The Stock Exchanges assume no responsibility for the correctness of any statements made, opinions expressed, or reports contained herein. Admission of the Equity Shares to be issued pursuant to the Issue for trading on the Stock Exchanges should not be taken as an indication of the merits of our Company or of the Equity Shares.

A copy of the Placement Document (which includes disclosures prescribed under Form PAS-4 (as defined hereafter) has been delivered to the Stock Exchanges and a copy of this Placement Document (which shall also include disclosures prescribed under Form PAS-4) has been delivered to the Stock Exchanges. Our Company shall also make the requisite filings with the Registrar of Companies, Delhi (the "**RoC**"), within the stipulated period as prescribed under the Companies Act and the PAS Rules. This Placement Document has not been reviewed by the Securities and Exchange Board of India ("**SEBI**"), the Stock Exchanges, the RoC or any other regulatory or listing authority and is intended only for use by Eligible QIBs (as defined hereinafter). This Placement Document has not been and will not be filed as a prospectus with the RoC, will not be circulated or distributed to the public in India or any other jurisdiction, and will not constitute a public offer in India or any other jurisdiction.

Invitations for subscription, offers and sales of Equity Shares to be issued pursuant to the Issue shall only be made pursuant to the Placement Document together with the Application Form, this Placement Document and the Confirmation of Allocation Note (each as defined hereinafter). For further details, see "*Issue Procedure*" beginning on page 142 of this Placement Document. The distribution of this Placement Document or the disclosure of its contents without our Company's prior consent to any person, other than Eligible QIBs to whom this Placement Document is specifically addressed, and persons retained by such Eligible QIBs to advise them with respect to their purchase of the Equity Shares is unauthorized and prohibited. Each prospective investor, by accepting delivery of this Placement Document, agrees to observe the foregoing restrictions and to make no copies of this Placement Document or any documents referred to in this Placement Document.

The Equity Shares offered in the Issue have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or the securities laws of any state of the United States and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any applicable state securities laws. The Equity Shares offered in the Issue are being offered and sold only outside the United States in "offshore transactions", as defined in and in reliance on Regulation S under the U.S. Securities Act ("Regulation S") and the applicable laws of the jurisdiction where those offers and sales are made. For the selling restrictions in certain other jurisdictions, please see "Selling Restrictions" on page 158 of this Placement Document. Also see, "Transfer Restrictions and Purchaser Representation" on page 167 of this Placement Document for information about transfer restrictions that apply to the Equity Shares sold in the Issue.

The information on our Company's website or any website directly or indirectly linked to our Company's website or the websites of the BRLM (as defined thereunder) or any of their respective affiliates does not constitute nor form part of this Placement Document and prospective investors should not rely on such information contained in, or available through any such websites for their investment in this Issue.

LEAD MANAGER TO THE ISSUE	ADVISOR TO ISSUE
Fastrack Finsec Citempe Merchan Market FAST TRACK FINSEC PRIVATE LIMTED Office No. V-116,1 st Floor New Delhi House, 27 , Barakhamba Road, New Delhi – 110001 Tel :+91 11 43029809; Website: www.ftfinsec.com Email: Vikasverma@ftfinsec.com, Contact person: Mr. Vikas Kumar Verma SEBI Registration No.: INM000012500, Validity Period: Permanent	HEXAXIS Advisors Limited 40 RPS, Sheikh Sarai, Phase-1 New Delhi 110017 Telephone: 011-40503037 Email: mail@hexaxis.in Contact person: Mr. Pankaj Kumar Gupta

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NOTICE TO INVESTORS

Our Company has furnished and accepts full responsibility for the information contained in this Placement Document and confirms that to the best of its knowledge and belief, having made all reasonable enquiries, this Placement Document contains all information with respect to our Company and the Equity Shares, which is material in the context of the Issue. The statements contained in this Placement Document relating to our Company and the Equity Shares are, in all material respects, true and accurate and not misleading, and the opinions and intentions expressed in this Placement Document with regard to our Company and the Equity Shares are honestly held, have been reached after considering all relevant circumstances, are based on reasonable assumptions and information presently available to our Company. There are no other facts in relation to our Company and the Equity Shares, the omission of which would, in the context of the Issue, make any statement in this Placement Document misleading in any material respect. Further, our Company has made all reasonable enquiries to ascertain such facts and to verify the accuracy of all such information and statements. Unless otherwise stated, all information in this Placement Document is provided as of the date of this Placement Document and neither our Company nor the BRLM has any obligation to update such information to a later date.

Fast Track Finsec Private Limited (the "**BRLM**") has not separately verified all of the information contained in this Placement Document (financial, legal or otherwise). Accordingly, neither the BRLM nor any of their respective shareholders, employees, counsel, officers, directors, representatives, agents or affiliates make any express or implied representation, warranty or undertaking, and no responsibility or liability is accepted by the BRLM and/or any of their respective shareholders, employees, counsel, officers, directors, representatives, agents or affiliates as to the accuracy or completeness of the information contained in this Placement Document or any other information (financial, legal or otherwise) supplied in connection with our Company and the Equity Shares or distribution of this Placement Document. Each person receiving this Placement Document acknowledges that such person has not relied either on the BRLM or on any of their respective shareholders, employees, counsel, officers, directors, representatives, agents or affiliates in connection with such person's investigation of the accuracy of such information or such person's investment decision, and each such person must rely on its own examination of our Company and the merits and risks involved in investing in the Equity Shares issued pursuant to the Issue.

No person is authorized to give any information or to make any representation not contained in this Placement Document and any information or representation not so contained must not be relied upon as having been authorized by or on behalf of our Company or on behalf of the BRLM. The delivery of this Placement Document at any time does not imply that the information contained in it is correct as at any time subsequent to its date.

The distribution of this Placement Document or the disclosure of its contents without the prior consent of our Company to any person, other than Eligible QIBs specified by the BRLM or their representatives, and those retained by Eligible QIBs to advise them with respect to their purchase of the Equity Shares is unauthorised and prohibited. Each prospective investor, by accepting delivery of this Placement Document, agrees to observe the foregoing restrictions and not further distribute or make any copies of this Placement Document or any documents referred to in this Placement Document. Any reproduction or distribution of this Placement Document, in whole or in part, and any disclosure of its contents to any other person is prohibited.

The distribution of this Placement Document and the issue of Equity Shares may be restricted in certain jurisdictions by applicable laws. As such, this Placement Document does not constitute, and may not be used for or in connection with, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation.

In particular, except for India, no action has been taken by our Company and the BRLM that would permit an offering of the Equity Shares or distribution of this Placement Document in any jurisdiction, where action for that purpose is required. Accordingly, the Equity Shares may not be offered or sold, directly or indirectly, and neither this Placement Document nor any offering material in connection with the Equity Shares may be distributed or published in or from any country or jurisdiction, except under circumstances that will result in compliance with any applicable rules and regulations of any such country or jurisdiction. For a description of the restrictions applicable to the offer of the Equity Shares in the Issue in certain jurisdictions, see "Selling Restrictions" and "Transfer Restrictions and Purchaser Representation" on page 158 and 167 of this Placement Document, respectively.

The Equity Shares have not been and will not be registered under the U.S. Securities Act, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. The Equity Shares offered in the Issue are being offered and sold only outside the United States in "offshore transactions", as defined in and in reliance on Regulation S under the U.S. Securities Act ("**Regulation S**") and the applicable laws of the jurisdiction where those offers and sales are made. For the selling restrictions in certain other jurisdictions, please see "*Selling Restrictions*" on page 158. Also see, "*Transfer Restrictions and Purchaser Representation*" on page 167 of this Placement Document for information about transfer restrictions that apply to the Equity Shares sold in the Issue.

In making an investment decision, the prospective investors must rely on their own examination and due diligence of our Company and the Equity Shares and the terms of the Issue, including merits and risks involved. Prospective investors should not construe the contents of this Placement Document as legal, business, tax, accounting or investment advice. Prospective investors should consult their own counsel and advisors as to business, investment, legal, tax, accounting and related matters concerning this Issue. In addition, our Company and the BRLM are not making any representation to any investor, purchaser, offeree or subscriber of the Equity Shares in relation to this Issue regarding the legality of an investment in the Equity Shares by such investor, purchaser, offeree or subscriber under applicable legal, investment or similar laws or regulations. The prospective investors of the Equity Shares should conduct their own due diligence on the Equity Shares and our Company. If you do not understand the contents of this Placement Document, you should consult an authorized financial advisor and/or legal advisor.

Each investor, purchaser, offeree or subscriber of the Equity Shares in the Issue is deemed to have acknowledged, represented and agreed that it is an Eligible QIB and is eligible to invest in India and in our Company under applicable law, including Chapter VI of the SEBI ICDR Regulations, Section 42 of the Companies Act and other provisions of the Companies Act, and that it is not prohibited by SEBI or any other regulatory, statutory or judicial authority, in India or any other jurisdiction, from buying, selling or dealing in securities including the Equity Shares. Each investor, purchaser, offeree or subscriber of the Equity Shares in the Issue also acknowledges that it has been afforded an opportunity to request from our Company and review information relating to our Company and the Equity Shares.

This Placement Document contains summaries of certain terms of certain documents, which are qualified in their entirety by the terms and conditions of such document. The information on our Company's website, viz, <u>www.vikaslifecarelimited.com</u>, or any website directly or indirectly linked to our Company or on the website of the BRLM or any of their respective affiliates, does not constitute nor form part of this Placement Document. Prospective investors should not rely on such information contained in, or available through, any such websites. Our Company agrees to comply with any undertakings given by it from time to time in connection with the Equity Shares to the Stock Exchanges and, without prejudice to the generality of foregoing, shall furnish to the Stock Exchanges all such information as the rules of the Stock Exchanges may require in connection with the listing of the Equity Shares on the Stock Exchanges.

NOTICE TO INVESTORS IN CERTAIN JURISDICTIONS

This Placement Document is not an offer to sell securities and is not soliciting an offer to subscribe to or buy securities in any jurisdiction where such offer, solicitation, sale or subscription is not permitted. For information to investors in certain other jurisdictions, see "*Selling Restrictions*" and "*Transfer Restrictions and Purchaser Representation*" on page 158 and 167 of this Placement Document, respectively for information about transfer restrictions that apply to the Equity Shares sold in the Issue.

REPRESENTATIONS BY INVESTORS

All references herein to "you" or "your" in this section are to the prospective investors in the Issue. By bidding for and/or subscribing to any Equity Shares under this Issue, you are deemed to have represented, warranted, acknowledged and agreements set forth in the sections "*Notice to Investors*", "*Selling Restrictions*" and "*Transfer Restrictions and Purchaser Representation*" on pages 1, 158 and 167 of this Placement Document and to have represented, warranted, acknowledged to and agreed with our Company and the BRLM, as follows:

- You are a "Qualified Institutional Buyer" as defined in Regulation 2(1)(ss) of the SEBI ICDR Regulations and not excluded pursuant to Regulation 179(2)(b) of the SEBI ICDR Regulations, having a valid and existing registration under applicable laws and regulations of India, and undertake to (i) acquire, hold, manage or dispose of any Equity Shares that are Allotted (hereinafter defined) to you in accordance with Chapter VI of the SEBI ICDR Regulations, the Companies Act, 2013, and all other applicable laws; and (ii) comply with all requirements under applicable law in this relation, including reporting obligations, requirements/ making necessary filings, if any, in connection with the Issue or otherwise accessing capital markets;
- You are eligible to invest in India under applicable laws, including the FEMA Rules (as defined hereinafter) and any notifications, circulars or clarifications issued thereunder, and have not been prohibited by SEBI or any other regulatory authority, statutory authority or otherwise, from buying, selling, or dealing in securities or otherwise accessing capital markets in India;
- If you are not a resident of India, but a QIB, you are an Eligible FPI (and are not an individual, corporate body or a family office), having a valid and existing registration with SEBI under the applicable laws in India or a multilateral or bilateral development financial institution, and are eligible to invest in India under applicable law, including the SEBI FPI Regulations, FEMA Rules, and any notifications, circulars or clarifications issued thereunder, and have not been prohibited by SEBI or any other regulatory authority, from buying, selling, dealing in securities or otherwise accessing the capital markets. You confirm that you are not an FVCI. You will make all necessary filings with appropriate regulatory authorities, including the RBI, as required pursuant to applicable laws;
- You are aware that in terms of the SEBI FPI Regulations and the FEMA Rules, the total holding by each FPI including its investor group (which means multiple entities registered as FPIs and directly or indirectly having common ownership of more than 50% or common control) shall be below 10% of the total paid-up Equity Share capital of our Company on a fully diluted basis. Further, the aggregate limit of all FPIs investments, is up to 100%, being the sectoral cap applicable to the sector in which our Company operates. In terms of the FEMA Rules, for calculating the total holding of FPIs in a company, holding of all registered FPIs shall be included. Hence, Eligible FPIs may invest in such number of Equity Shares in this Issue such that the individual investment of the FPI in our Company does not exceed 10% of the post-Issue paid-up Equity Share capital of our Company on a fully diluted basis and the aggregate investment by FPIs in our Company does not exceed the sectoral cap applicable to our Company. In case the holding of an FPI together with its investor group increases to 10% or more of the total paid-up Equity Share capital, on a fully diluted basis, such FPI together with its investor group shall divest the excess holding within a period of five trading days from the date of settlement of the trades resulting in the breach. If however, such excess holding has not been divested within the specified period of five trading days, the entire shareholding of such FPI together with its investor group will be re-classified as FDI, subject to the conditions as specified by SEBI and the RBI in this regard and compliance by our Company and the investor with applicable reporting requirements and the FPI and its investor group will be prohibited from making any further portfolio investment in our Company under the SEBI FPI Regulations;
- You will provide the information as required under the provisions of the Companies Act, the PAS Rules and applicable SEBI ICDR Regulations and rules for record keeping by our Company, including your name, complete address, phone number, e-mail address, permanent account number (if applicable) and bank account details and such other details as may be prescribed or otherwise required even after the closure of the Issue;

- If you are Allotted Equity Shares, you shall not, for a period of one year from the date of Allotment, sell the Equity Shares so acquired except on the floor of the Stock Exchanges;
- You are aware that this Placement Document and the Placement Document has not been and will not be filed as a prospectus with the RoC under the Companies Act, the SEBI ICDR Regulations or under any other law in force in India and, no Equity Shares will be offered in India or overseas to the public or any members of the public in India or any other class of investors, other than Eligible QIBs. This Placement Document (which includes disclosures prescribed under Form PAS-4) has not been reviewed, verified or affirmed by the RBI, SEBI, the Stock Exchanges, the RoC or any other regulatory or listing authority and is intended only for use by Eligible QIBs;
- You are aware that the Placement Document and this Placement Document have been filed, with the Stock Exchanges for record purposes only and this Placement Document and the Placement Document will be displayed on the websites of our Company and the Stock Exchanges;
- You are permitted to subscribe for and acquire the Equity Shares under the laws of all relevant jurisdictions that apply to you and that you have fully observed such laws and you have necessary capacity, have obtained all necessary consents, governmental or otherwise, and authorisations and complied and shall comply with all necessary formalities, to enable you to participate in the Issue and to perform your obligations in relation thereto (including, without limitation, in the case of any person on whose behalf you are acting, all necessary consents and authorisations to agree to the terms set out or referred to in this Placement Document), and will honour such obligations;
- You are aware that, our Company, the BRLM or any of their respective shareholders, directors, officers, employees, counsel, representatives, agents or affiliates are not making any recommendations to you or advising you regarding the suitability of any transactions that you may enter into in connection with the Issue and your participation in the Issue is on the basis that you are not, and will not, up to the Allotment, be a client of the BRLM. The BRLM or any of their respective shareholders, directors, officers, employees, counsel, representatives, agents, associates or affiliates do not have any duties or responsibilities to you for providing the protection afforded to their clients or customers or for providing advice in relation to the Issue and are not in any way acting in a fiduciary capacity;
- You confirm that, either: (i) you have not participated in or attended any investor meetings or presentations by our Company or its agents (the "**Company Presentations**") with regard to our Company or the Issue; or (ii) if you have participated in or attended any Company Presentations: (a) you understand and acknowledge that the BRLM may not have knowledge of the statements that our Company or its agents may have made at such Company Presentations and is therefore unable to determine whether the information provided to you at such Company Presentations may have included any material misstatements or omissions, and, accordingly you acknowledge that the BRLM have advised you not to rely in any way on any information that was provided to you at such Company Presentations, and (b) confirm that you have not been provided any material or price sensitive information relating to our Company and the Issue that was not publicly available;
- Your decision to subscribe to the Equity Shares to be issued pursuant to the Issue has not been made on the basis of any information, which is not set forth in this Placement Document;
- You are subscribing to the Equity Shares to be issued pursuant to the Issue in accordance with applicable laws and by participating in this Issue, you are not in violation of any applicable law, including but not limited to the SEBI Insider Trading Regulations, the Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003, as amended, and the Companies Act;
- You understand that the Equity Shares issued pursuant to the Issue shall be subject to the provisions of the Memorandum of Association and Articles of Association of our Company and will be credited as fully paid and will rank pari passu in all respects with the existing Equity Shares including the right to receive dividend and other distributions declared;

- All statements other than statements of historical fact included in this Placement Document, including, without limitation, those regarding our Company, or our financial position, business strategy, plans and objectives of management for future operations (including development plans and objectives relating to our Company's business), are forward-looking statements. You are aware that, such forward-looking statements involve known and unknown risks, uncertainties and other important factors that could cause actual results to be materially different from future results, performance or achievements expressed or implied by such forward looking statements. Such forward-looking statements are based on numerous assumptions regarding our Company present and future business strategies and environment in which our Company will operate in the future. You should not place undue reliance on forward-looking statements, which speak only as at the date of this Placement Document. Neither our Company nor the BRLM or any of their respective shareholders, directors, officers, employees, counsel, representatives, agents or affiliates assume any responsibility to update any of the forward-looking statements contained in this Placement Document;
- You are aware and understand that the Equity Shares are being offered only to Eligible QIBs on a private placement basis and are not being offered to the general public and the allotment of the same shall be at the discretion of our Company, in consultation with the BRLM;
- You are aware and understand that the Equity Shares are being offered only to Eligible QIBs on a private placement basis and are not being offered to the general public, or any other category other than Eligible QIBs and the Allotment of the same shall be at the sole discretion of our Company, in consultation with the BRLM;
- You are aware that in terms of the requirements of the Companies Act, upon Allocation, our Company will be required to disclose names and percentage of post-Issue shareholding of the proposed Allottees in the Placement Document, as applicable. However, disclosure of such details in relation to the proposed Allottees in the Placement Document will not guarantee Allottment to them, as Allottment in the Issue shall continue to be at the sole discretion of our Company, in consultation with the BRLM;
- You are aware that if you are Allotted more than 5% of the Equity Shares in the Issue, our Company shall be required to disclose your name and the number of the Equity Shares Allotted to you to the Stock Exchanges and the Stock Exchanges will make the same available on their website and you consent to such disclosures;
- You have been provided a serially numbered copy of this Placement Document and have read it in its entirety; including, in particular, "*Risk Factors*" on page no 38 of this Placement Document;
- In making your investment decision, you have (i) relied on your own examination of our Company, the Equity Shares and the terms of the Issue, including the merits and risks involved, (ii) made and will continue to make your own assessment of our Company, the Equity Shares and the terms of the Issue based solely on and in reliance of the information contained in this Placement Document and no other disclosure or representation by our Company or any other party, (iii) consulted your own independent counsel and advisors or otherwise have satisfied yourself concerning, without limitation, the effects of local laws (including tax laws), (iv) received all information that you believe is necessary or appropriate in order to make an investment decision in respect of our Company and the Equity Shares, and (v) relied upon your own investigation and resources in deciding to invest in the Issue;
- Neither our Company nor the BRLM nor any of their respective shareholders, directors, officers, employees, counsel, representatives, agents or affiliates have provided you with any tax advice or otherwise made any representations regarding the tax consequences of purchase, ownership and disposal of the Equity Shares (including but not limited to the Issue and the use of the proceeds from the Equity Shares). You will obtain your own independent tax advice from a reputable service provider and will not rely on the BRLM or any of their shareholders, directors, officers, employees, counsel, representatives, agents or affiliates, when evaluating the tax consequences in relation to the Equity Shares (including, in relation to the Issue and the use of proceeds from the Equity Shares). You waive, and agree not to assert any claim against, our Company, the BRLM or any of their respective shareholders, directors, officers, employees, counsel, representatives, agents or affiliates, with respect to the tax aspects of the Equity

Shares or as a result of any tax audits by tax authorities, wherever situated;

- You are a sophisticated investor and have such knowledge and experience in financial, business and investment matters as to be capable of evaluating the merits and risks of an investment in the Equity Shares. You are experienced in investing in private placement transactions of securities of companies in a similar nature of business, similar stage of development and in similar jurisdictions. You and any accounts for which you are subscribing for the Equity Shares (i) are each able to bear the economic risk of your investment in the Equity Shares, (ii) will not look to our Company and/or the BRLM or any of their respective shareholders, directors, officers, employees, counsel, advisors, representatives, agents or affiliates for all or part of any such loss or losses that may be suffered in connection with the Issue, including losses arising out of non-performance by our Company of any of its respective obligations or any breach of any representations and warranties by our Company, whether to you or otherwise, (iii) are able to sustain a complete loss on the investment in the Equity Shares, (iv) have no need for liquidity with respect to the investment in the Equity Shares, (v) have no reason to anticipate any change in your or their circumstances, financial or otherwise, which may cause or require any sale or distribution by you or them of all or any part of the Equity Shares; and (vi) are seeking to subscribe to the Equity Shares in the Issue for your own investment and not with a view to resell or distribute. You are aware that investment in Equity Shares involves a high degree of risk and that the Equity Shares are, therefore a speculative investment;
- If you are acquiring the Equity Shares to be issued pursuant to the Issue for one or more managed accounts, you represent and warrant that you are authorized in writing, by each such managed account to acquire such Equity Shares for each managed account and hereby make the representations, warranties, acknowledgements, undertakings and agreements herein for and on behalf of each such account, reading the reference to "you" to include such accounts;
- You are not a "promoter" (as defined under the Companies Act and the SEBI ICDR Regulations) of our Company and are not a person related to any of our Promoters, either directly or indirectly and your Bid (hereinafter defined) does not directly or indirectly represent any of our 'Promoters', or members of our 'Promoter Group' (as defined under the SEBI ICDR Regulations) or persons or entities related thereto;
- You have no rights under a shareholders' agreement or voting agreement with the Promoters or members of the Promoter Group, no veto rights or right to appoint any nominee director on our Board, other than the rights acquired, if any, in the capacity of a lender not holding any Equity Shares;
- You agree that in terms of Section 42(7) of the Companies Act and Rule 14 of the PAS Rules, we shall file the list of Eligible QIBs (to whom the Placement Document was circulated) along with other particulars including your name, complete address, phone number, e-mail address, permanent account number and bank account details, including such other details as may be prescribed or otherwise required even after the closure of the Issue with the RoC and SEBI within 30 days of circulation of the Placement Document and other filings required under the Companies Act, 2013;
- You will have no right to withdraw your Bid or revise your Bid downwards after the Bid/Issue Closing Date (as defined hereinafter);
- You are eligible to Bid for and hold the Equity Shares so Allotted, together with any Equity Shares held by you prior to the Issue. You further confirm that your aggregate holding after the Allotment of the Equity Shares shall not exceed the level permissible, as per any applicable regulation;
- The Bid made by you would not ultimately result in triggering an open offer under the SEBI Takeover Regulations (as defined hereinafter) and you shall be solely responsible for compliance, if any with all other applicable provisions of the SEBI Takeover Regulations;
- Your aggregate equity shareholding in our Company, together with other Allottees that belong to the same group or are under common control as you, pursuant to the Allotment under the Issue shall not exceed 50% of the Issue Size. For the purposes of this representation:
 - (i) Eligible QIBs "belonging to the same group" shall mean entities where (a) any of them controls, directly or indirectly, through its subsidiary or holding company, not less than 15% of the voting

rights in the other; (b) any of them, directly or indirectly, by itself, or in combination with other persons, exercise control over the others; or (c) there is a common director, excluding nominee and independent directors, amongst an Eligible QIB, its subsidiary or holding company and any other Eligible QIB; and

- (ii) 'Control' shall have the same meaning as is assigned to it by Regulation 2(1)(e) of the SEBI Takeover Regulations;
- You shall not undertake any trade in the Equity Shares credited to your beneficiary account until such time that the final listing and trading approvals for such Equity Shares to be issued pursuant to this Issue, are issued by the Stock Exchanges;
- You are aware that (i) applications for in-principle approval, in terms of Regulation 28(1)(a) of the SEBI Listing Regulations, for listing and admission of the Equity Shares to be issued pursuant to the Issue and for trading on the Stock Exchanges, were made and an in-principle approval has been received by our Company from each of the Stock Exchanges, and (ii) the application for the final listing and trading approval will be made only after Allotment. There can be no assurance that the final listing and trading approvals for listing of the Equity Shares will be obtained in time or at all. Neither our Company nor the BRLM nor any of their respective shareholders, directors, officers, employees, counsel, representatives, agents or affiliates shall be responsible for any delay or non-receipt of such final listing and trading approvals or any loss arising from such delay or non-receipt;
- You are aware and understand that the BRLM have entered into a Placement Agreement with our Company whereby the BRLM have, subject to the satisfaction of certain conditions set out therein, undertaken to use their reasonable efforts to procure subscriptions for the Equity Shares on the terms and conditions set forth therein;
- You understand the contents of this Placement Document are exclusively the responsibility of our Company and that neither the BRLM nor any person acting on its behalf or any of the counsel or advisors to the Issue has, or shall have, any liability for any information, representation or statement contained in this Placement Document or any information previously published by or on behalf of our Company and will not be liable for your decision to participate in this Issue based on any information, representation or statement contained in this Placement Document or otherwise. By accepting a participation in this Issue, you agree to the same and confirm that the only information you are entitled to rely on, and on which you have relied in committing yourself to acquire the Equity Shares is contained in this Placement Document, such information being all that you deem necessary to make an investment decision in respect of the Equity Shares, you have neither received nor relied on any other information, representation, warranty or statement made by or on behalf of the BRLM or our Company or any of their respective affiliates, including any view, statement, opinion or representation expressed in any research published or distributed by them, the BRLM and their affiliates will not be liable for your decision to accept an invitation to participate in the Issue based on any other information, representation, warranty, statement or opinion;
- You understand that the BRLM or any of their respective shareholders, directors, officers, employees, counsel, representatives, agents or affiliates do not have any obligation to purchase or acquire all or any part of the Equity Shares purchased by you in the Issue or to support any losses directly or indirectly sustained or incurred by you for any reason whatsoever in connection with the Issue, including non-performance by our Company of any of its obligations or any breach of any representations or warranties by us, whether to you or otherwise;
- You are able to purchase the Equity Shares in accordance with the restrictions described in "*Selling Restrictions*" on page 158 of this Placement Document and you have made, or are deemed to have made, as applicable, the representations, warranties, acknowledgements, undertakings and agreements in "*Selling Restrictions*" on page 158 of this Placement Document;
- You understand and agree that the Equity Shares are transferable only in accordance with the restrictions described in "*Transfer Restrictions and Purchaser Representation*" on page 167 of this Placement Document and you have made, or are deemed to have made, as applicable, the representations,

warranties, acknowledgements, undertakings and agreements in "*Transfer Restrictions and Purchaser Representation*" on page 167 of this Placement Document; You understand that the Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws of the United States and may not be offered, sold- or delivered within the United States, except in reliance on an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any applicable U.S. state securities laws. You are outside the United States and are subscribing to the Equity Shares in an "offshore transaction" as defined in and in reliance on, Regulation S and the applicable laws of the jurisdictions where those offers and sales are made;

- You are not acquiring or subscribing for the Equity Shares as a result of any "directed selling efforts" (as defined in Regulation S) and you understand and agree that offers and sales are being made in reliance on an exemption to the registration requirements of the U.S. Securities Act;
- You agree that any dispute arising in connection with the Issue will be governed by and construed in accordance with the laws of Republic of India, and the courts in Delhi, India shall have exclusive jurisdiction to settle any disputes which may arise out of or in connection with the Placement Document and this Placement Document;
- Each of the representations, warranties, acknowledgements and agreements set out above shall continue to be true and accurate at all times up to and including the Allotment, listing and trading of the Equity Shares in the Issue;
- You agree to indemnify and hold our Company, the BRLM and their respective directors, officers, employees, affiliates, associates, controlling persons and representatives harmless from any and all costs, claims, liabilities and expenses (including legal fees and expenses) arising out of or in connection with any breach of the foregoing representations, warranties, acknowledgements and undertakings made by you in this Placement Document. You agree that the indemnity set out in this paragraph shall survive the resale of the Equity Shares by, or on behalf of, the managed accounts;
- You acknowledge that the Placement Document does not, and this Placement Document shall not confer upon or provide you with any right of renunciation of the Equity Shares offered through the Issue in favour of any person;
- You will make the payment for subscription to the Equity Shares pursuant to this Issue from your own bank account. In case of joint holders, the monies shall be paid from the bank account of the person whose name appears first in the application;
- You confirm that neither is your investment as an entity of a country which shares land border with India nor is the beneficial owner of your investment situated in or a citizen of such country (in each which case, investment can only be through the Government approval route), and that your investment is in accordance with consolidated FDI Policy, issued by the Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Government of India, and Rule 6 of the FEMA Rules;
- You are aware and understand that you are allowed to place a Bid for Equity Shares. Please note that submitting a Bid for Equity Shares should not be taken to be indicative of the number of Equity Shares that will be Allotted to a successful Bidder. Allotment of Equity Shares will be undertaken by our Company, in its absolute discretion, in consultation with the BRLM;
- You represent that you are not an affiliate of our Company or the BRLM or a person acting on behalf of such affiliate;
- Our Company, the BRLM, their respective affiliates, directors, officers, employees, shareholders, representatives, agents, controlling persons and others will rely on the truth and accuracy of the foregoing representations, warranties, acknowledgements and undertakings, and are irrevocable. It is agreed that if any of such representations, warranties, acknowledgements and undertakings are no longer accurate, you will promptly notify our Company and the BRLM; and

• You will make all necessary filings with appropriate regulatory authorities, including the RBI, as required pursuant to applicable laws.

OFFSHORE DERIVATIVE INSTRUMENTS

Subject to compliance with all applicable Indian laws, rules, regulations, guidelines and approvals in terms of Regulation 21 of the SEBI FPI Regulations, an Eligible FPI including the affiliates of the BRLM, which is registered as a category I FPIs may issue, subscribe to or otherwise deal in offshore derivate instruments (as defined under the SEBI FPI Regulations as any instrument, by whatever name called, which is issued overseas by a FPI against securities held by it in India, as its underlying, and all such offshore derivative instruments are referred to herein as "P-Notes"), and persons who are eligible for registration as Category I FPIs can subscribe to or deal in such P-Notes provided that in the case of an entity that has an investment manager who is from the Financial Action Task Force member country, such investment manager shall not be required to be registered as a Category I FPI. The above-mentioned category I FPIs may receive compensation from the purchasers of such instruments. In terms of Regulation 21 of SEBI FPI Regulations, P-Notes may be issued only by such persons who are registered as Category I FPIs and they may be issued only to persons eligible for registration as Category I FPIs subject to exceptions provided in the SEBI FPI Regulations and compliance with 'know your client' requirements, as specified by SEBI and subject to compliance with such other conditions as may be specified from the SEBI from time to time. An Eligible FPI shall also ensure that no transfer of any instrument referred to above is made to any person unless such FPIs are registered as Category I FPIs and such instrument is being transferred only to person eligible for registration as Category I FPIs subject to requisite consents being obtained in terms of Regulation 21 of SEBI FPI Regulations. Such P-Notes can be issued subject to compliance with the KYC norms and such other conditions as specified by SEBI from time to time, including payment of applicable regulatory fee. P-Notes have not been and are not being offered or sold pursuant to this Placement Document. This Placement Document does not contain any information concerning P-Notes or the issuer(s) of any P-Notes, including without limitation any information regarding any risk factors relating thereto.

Subject to certain relaxations provided under Regulation 22(4) of the SEBI FPI Regulations, investment by a single FPI including its investor group (multiple entities registered as FPIs and directly or indirectly, having common ownership of more than 50% or common control,) is not permitted to be 10% or above of our post-Issue Equity Share capital on a fully diluted basis ("**Investment Restrictions**"). The SEBI has, vide a circular dated November 5, 2019 and as amended, issued the operational guidelines for FPIs, designated depository participants and eligible foreign investors (the "**FPI Operational Guidelines**"), to facilitate implementation of the SEBI FPI Regulations. In terms of such FPI Operational Guidelines, the Investment Restrictions shall also apply to subscribers of offshore derivative instruments and two or more subscribers of offshore derivative instruments having common ownership, directly or indirectly, of more than 50% or common control shall be considered together as a single subscriber of the offshore derivative instruments. Further, in the event a prospective investor has investments as an FPI and as a subscriber of offshore derivative instruments, these Investment Restrictions shall apply on the aggregate of the FPI and offshore derivative instruments investments held in the underlying company.

Further, in accordance with Press Note No. 3 (2020 Series), dated April 17, 2020, read with Consolidated FDI Policy, issued by the Department for Promotion of Industry and Internal Trade, Government of India, investments where the entity is of a country which shares land border with India or where the beneficial owner of the Equity Shares is situated in or is a citizen of a country which shares land border with India, can only be made through the Government approval route, as prescribed in the Consolidated FDI Policy and FEMA Rules. These investment restrictions shall also apply to subscribers of offshore derivative instruments.

Affiliates of the BRLM which are Eligible FPIs may purchase, to the extent permissible under law, the Equity Shares in the Issue, and may issue P-Notes in respect thereof. Any P-Notes that may be issued are not securities of our Company and do not constitute any obligation of, claims on or interests in our Company. Our Company has not participated in any offer of any P-Notes, or in the establishment of the terms of any P-Notes, or in the preparation of any disclosure related to any P-Notes. Any P-Notes that may be offered are issued by, and are the sole obligations of, third parties that are unrelated to our Company. Our Company and the BRLM do not make any recommendation as to any investment in P-Notes and do not accept any responsibility whatsoever in connection with any P-Notes. Any P-Notes that may be issued are not securities of the BRLM and does not constitute any obligations of or claims on the BRLM.

Prospective investors interested in purchasing any P-Notes have the responsibility to obtain adequate disclosure as to the issuer(s) of such P-Notes and the terms and conditions of any such P-Notes from the issuer(s) of such P-Notes. Neither SEBI nor any other regulatory authority has reviewed or approved any P-Notes or any disclosure

related thereto. Prospective investors are urged to consult with their own financial, legal, accounting and tax advisors regarding any contemplated investment in P-Notes, including whether P-Notes are issued in compliance with applicable laws and regulations.

DISCLAIMER CLAUSE OF THE STOCK EXCHANGE

As required, a copy of this Placement Document has been submitted to each of the Stock Exchanges. The Stock Exchanges do not in any manner:

- 1. warrant, certify or endorse the correctness or completeness of any of the contents of this Placement Document;
- 2. warrant that the Equity Shares to be issued pursuant to this Issue will be listed or will continue to be listed on the Stock Exchanges; or
- 3. take any responsibility for the financial or other soundness of our Company, our Promoters, our management or any scheme or project of our Company;

and it should not for any reason be deemed or construed to mean that this Placement Document has been cleared or approved by the Stock Exchanges. Every person who desires to apply for or otherwise acquire any Equity Shares of our Company may do so pursuant to an independent inquiry, investigation and analysis and shall not have any claim against the Stock Exchanges whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition, whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever.

PRESENTATION OF FINANCIAL AND OTHER INFORMATION

Certain Conventions

In this Placement Document, unless otherwise specified or the context otherwise indicates or implies, references to 'you', 'your', 'bidder(s)', 'offeree', 'purchaser', 'subscriber', 'recipient', 'investor(s)', 'prospective investor(s)' and 'potential investor(s)' are to the Eligible QIBs who are the prospective investors in the Issue, and references to 'our Company', 'Company', 'the Company' and the 'Issuer', are to Vikas Lifecare Limited on a standalone basis, unless the context otherwise indicates or implies or unless otherwise specified.

Currency and units of presentation

In this Placement Document, references to 'US\$', 'USD' and 'U.S. dollars' are to the legal currency of the United States of America, references to '₹', 'INR', 'Rs.', 'Indian Rupees' and 'Rupees' are to the legal currency of Republic of India. All references herein to the 'US' or 'U.S.' or the 'United States' are to the United States of America and its territories and possessions. All references herein to "India" are to the Republic of India and its territories and possessions and all references herein to the 'Government' or 'GoI' or the 'Central Government' or the 'State Government' are to the Government of India, central or state, as applicable.

References to the singular also refer to the plural and one gender also refers to any other gender, wherever applicable.

All the numbers in this Placement Document have been presented in million, unless stated otherwise. Further, certain figures in the "Industry Overview" section of this Placement Document have been presented in lakhs. Our financial statements for Fiscal 2023, Fiscal 2022 and Fiscal 2021 and the financial statements as at and for the quarter and half year ended September 30, 2023 included herein are presented in million for presentation purposes.

In this Placement Document, references to "Lakhs" or "Lacs" represents "100,000", "million" represents "10 lakh" or "1,000,000", "Crore" represents "10,000,000" or "10 million" or "100 lakhs", and "billion" represents "1,000,000,000" or "1,000 million" or "100 Crore".

Certain figures contained in this Placement Document, including financial information, have been subject to rounding adjustments. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given, and (ii) the sum of the figures in a column or row in certain tables may not conform exactly to the total figure given for that column or row. Any such discrepancies between the totals and the sum of the amounts listed are due to rounding off adjustments. All figures in decimals have been rounded off to the second decimal.

Unless otherwise specified, all financial numbers in parenthesis represent negative figures.

Page numbers

Unless stated otherwise, all references to page numbers in this Placement Document are to the page numbers of this Placement Document.

Financial Data and Other Information

The financial year of our Company commences on April 1 of each calendar year and ends on March 31 of the following calendar year, and, unless otherwise specified or if the context requires otherwise, all references to a particular 'financial year', 'Fiscal Year', 'fiscal' or 'FY' are to the twelve-month period ended on March 31 of that year and references to a particular 'year' are to the calendar year ending on December 31 of that year.

As required under applicable regulations, and for the convenience of prospective investors, we have included the following financial information in this Placement Document:

• The audited standalone financial statements of our Company as at and for the financial years ended March 31, 2023, March 31, 2022 and March 31, 2021, prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS"), as prescribed under Section 133 of the Act read with Companies

(Indian Accounting Standards) Rules 2015, as amended and other accounting principles generally accepted in India and other relevant provisions of the Companies Act (collectively, the "Audited Standalone Financial Statements");

- The audited consolidated financial statements of our Company as at and for the financial year ended March 31, 2023, March 31, 2022 and March 31, 2021 prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS"), as prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015, as amended and other accounting principles generally accepted in India and other relevant provisions of the Companies Act (collectively, the "Audited Consolidated Statements");
- The limited reviewed unaudited standalone financial results of our Company as at and for the quarter and half year ended September 30, 2023 prepared in accordance with the principles laid down in Indian Accounting Standards 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India (the "Limited Reviewed Unaudited Standalone Financial Results"); and
- The limited reviewed unaudited consolidated financial results of our Company as at and for the quarter and half year ended September 30, 2023 prepared in accordance with the principles laid down in Indian Accounting Standards 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India (the "Limited Reviewed Unaudited Consolidated Financial Results").

The Limited Reviewed Unaudited Standalone Financial Results and the Limited Reviewed Unaudited Consolidated Financial Results have been subjected to limited review by our Statutory Auditors and they have issued their report dated October 17, 2023, based on their review conducted in accordance with Standard on Review Engagement (SRE) 2410 issued by the Institute of Chartered Accountants of India ("ICAI").

Our Company prepares its financial statements in accordance with Ind AS. Ind AS differs from accounting principles with which prospective investors may be familiar in other countries, including generally accepted accounting principles followed in the U.S. ("U.S. GAAP") or International Financial Reporting Standards ("IFRS") and the reconciliation of the financial information to other accounting principles has not been provided.

No attempt has been made to explain those differences or quantify their impact on the financial data included in this Placement Document and investors should consult their own advisors regarding such differences and their impact on our Company's financial data. Accordingly, the degree to which the financial information included in this Placement Document will provide meaningful information is entirely dependent on the reader's level of familiarity with Indian accounting policies and practices, Ind AS, the Companies Act and the SEBI ICDR Regulations. Any reliance by persons not familiar with Ind AS, the Companies Act, the SEBI ICDR Regulations and practices on the financial disclosures presented in this Placement Document should accordingly be limited.

Unless otherwise stated or unless the context requires otherwise, the financial information contained in this Placement Document as at and for the year ended March 31, 2023 is derived from the Audited Standalone Financial Statements as at and for the year ended March 31, 2023 and Audited Consolidated Financial Statements as at and for the year ended March 31, 2022, and as at and for the year ended March 31, 2021 is derived from the comparative financial information included for Fiscal 2022 in our Fiscal 2022 and Audited Standalone Financial Statements, as at and for the year ended March 31, 2021 is derived from the comparative financial information included for Fiscal 2021 is derived from the comparative financial information included for Fiscal 2021, as at and for the quarter and half year ended September 30, 2023 is derived from interim financial statements as at and for the quarter and Six months ended September 30, 2023.

For details, please see the section entitled "Financial Statements" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 188 and 64 of this Placement Document, respectively.

Non-GAAP financial measures

Certain non-GAAP measures and certain other statistical information such as EBITDA, EBITDA Margins, ROE, Debt/Equity, Interest Coverage Ratio, ROCE, RONW, PAT Margins, etc. (together referred as "Non-GAAP

Measures") presented in this Placement Document are a supplemental measure of our performance and liquidity that are not required by, or presented in accordance with, Ind AS, Indian GAAP, or IFRS. We compute and disclose such non-GAAP financial measures and such other statistical information relating to our operations and financial performance as we consider such information to be useful measures of our business and financial performance. Further, these Non-GAAP Measures are not a measurement of our financial performance or liquidity under Ind AS, Indian GAAP, or IFRS and should not be considered in isolation or construed as an alternative to cash flows, profit/ (loss) for the year/ period or any other measure of financial performance or as an indicator of our operating performance, liquidity, profitability or cash flows generated by operating, investing or financing activities derived in accordance with Ind AS, Indian GAAP, or IFRS. In addition, these Non-GAAP Measures are not a standardized term, hence a direct comparison of similarly titled Non-GAAP Measures between companies may not be possible. Other companies may calculate the Non-GAAP Measures differently from us, limiting its usefulness as a comparative measure. Although the Non-GAAP Measures are not a measure of performance calculated in accordance with applicable accounting standards, our Company's management believes that it is useful to an investor in evaluating us because it is a widely used measure to evaluate a company's operating performance or liquidity. Prospective investors should read this information in conjunction with the financial statements included in "Financial Statements" on page 188 of this Placement Document.

INDUSTRY AND MARKET DATA

Information regarding market size, market share, market position, growth rates and other industry data pertaining to our business contained in this Placement Document consists of estimates based on data reports compiled by governmental bodies, professional organisations and analysts and on data from other external sources, and on our knowledge of markets in which we compete.

Unless stated otherwise, statistical information, industry and market data used throughout this Placement Document has been derived from publicly available sources. While our Company has taken reasonable care in the reproduction of the information from such publicly available sources, none of our Company, the BRLM, any of our Company's or their respective affiliates or advisors or any other person connected with the Issue has independently verified data and statistics obtained from such publicly available sources. Industry sources and publications generally state that the information contained therein has been obtained from sources generally believed to be reliable, but that their accuracy, completeness and underlying assumptions are not guaranteed and their reliability cannot be assured.

Therefore, discussions of matters relating to India, its economy and the industry in which we currently operate are subject to the caveat that data and statistics upon which such discussions are based may be inaccurate, incomplete or unreliable. Statements from third-parties that involve estimates are subject to change, and actual amounts may differ materially from those included in this Placement Document. Similarly, while we believe our internal estimates to be reasonable, such estimates have not been verified by any independent sources, and neither we nor the BRLM can assure potential Investors as to their accuracy.

This information is subject to change and cannot be certified with complete certainty due to limits on the availability and reliability of raw data and other limitations and uncertainties inherent in any statistical survey. Neither our Company nor any of the BRLM have independently verified the industry and market data and do not make any representation regarding accuracy or completeness of such data. In many cases, there is no readily available external information (whether from trade or industry associations, government bodies or other organizations) to validate market-related analysis and estimates, so our Company has relied on internally developed estimates. Similarly, while our Company believes its internal estimates to be reasonable, such estimates have not been verified by any independent sources and neither our Company nor any of the BRLM can assure Bidders as to their accuracy.

Accordingly, investors must rely on their independent examination of, and should not place undue reliance on, or base their investment decision solely on this information.

FORWARD-LOOKING STATEMENTS

Certain statements contained in this Placement Document that are not statements of historical fact constitute 'forward-looking statements. Investors can generally identify forward-looking statements by terminology such as "aim", "anticipate", "believe", "continue", "can", "could" "estimate", "expect", "intend", "may", "will", "plan", "objective", "potential", "project", "pursue", "seek", "shall", "should", "will", "would", "will likely result", "will continue", "will achieve", "is likely" or other words or phrases of similar import. Similarly, statements that describe the strategies, objectives, plans or goals of our Company are also forward-looking statements. However, these are not the exclusive means of identifying forward-looking statements.

All statements regarding our Company's expected financial conditions, results of operations, business plans and prospects are forward-looking statements. These forward-looking statements and any other projections include statements as to our Company's business strategy, revenue and profitability (including, without limitation, any financial or operating projections or forecasts), new business and other matters discussed in this Placement Document regarding matters that are not historical facts. These forward-looking statements contained in this Placement Document (whether made by our Company or any third party), are predictions and involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of our Company to be materially different from any future results, performance or achievements are subject to risks, uncertainties and assumptions about our Company that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Important factors that could cause the actual results, performances and achievements of our Company to be materially different from any to be materially different from any of the forward-looking statements are subject to risks, uncertainties and assumptions about our Company that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Important factors that could cause the actual results, performances and achievements of our Company to be materially different from any of the forward-looking statements include, among others:

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- any disruption in our sources of funding or increase in costs of funding;
- engagement in a highly competitive business and a failure to effectively compete;
- we are affected by volatility in interest rates, adversely affecting our net interest income;
- an adverse determination in an ongoing litigation to which Company is a party;
- a downturn in the utility of our products to the industries we cater to;
- a reduction in the demand of our products and/or competing products gaining wider market acceptance;
- loss of one or more of our key customers and/or suppliers;
- an increase in the productivity and overall efficiency of our competitors;
- an adverse change in the regulations governing our products and the products of our customers;
- a significant fall in the global price of our products and/or a significant rise in the global price of our raw materials; and
- a decrease in the demand for the products of our customers in which our Products are used and/or a downfall in production activities.

Additional factors that could cause actual results, performance or achievements of our Company to differ materially include, but are not limited to, those discussed under the sections "*Risk Factors*", "*Management's Discussion and Analysis of Financial Condition and Results of Operations*", "*Industry Overview*" and "*Our Business*" and on pages 38, 64, 70, and 95 of this Placement Document, respectively.

By their nature, market risk disclosures are only estimates and could be materially different from what actually occurs in the future. As a result, actual future gains, losses or impact on net interest income and net income could materially differ from those that have been estimated, expressed or implied by such forward looking statements or other projections. The forward-looking statements contained in this Placement Document are based on the beliefs of the management, as well as the assumptions made by, and information currently available to, the management of our Company. Although our Company believes that the expectations reflected in such forward-looking statements are reasonable at this time, it cannot assure investors that such expectations will prove to be correct. Given these uncertainties, investors are cautioned not to place undue reliance on such forward-looking statements. In any event, these statements speak only as of the date of this Placement Document or the respective dates indicated in this Placement Document, and neither our Company nor the Book Running Lead Manager undertakes any obligation to update or revise any of them, whether as a result of new information, future events or otherwise, changes in assumptions or changes in factors affecting these forward looking statements or otherwise. If any of these risks and uncertainties materialise, or if any of our Company could differ materially

from that described herein as anticipated, believed, estimated or expected. All subsequent forward-looking statements attributable to our Company are expressly qualified in their entirety by reference to these cautionary statements.

ENFORCEMENT OF CIVIL LIABILITIES

Our Company is a public company with limited liability incorporated under the laws of India. All the key managerial personnel of our Company named herein are residents of India and all of the assets of our Company are located in India. As a result, it may be difficult or may not be possible for the prospective investors outside India to affect service of process upon our Company or such persons in India, or to enforce judgments obtained against such parties outside India.

India is not a signatory to any international treaty in relation to the recognition or enforcement of foreign judgments. However, recognition and enforcement of foreign judgments is provided for under Section 13 and Section 44A, respectively, of the Civil Procedure Code (as defined below), on a statutory basis. Section 13 of the Civil Procedure Code provides that a foreign judgment shall be conclusive regarding any matter directly adjudicated upon between the same parties or parties litigating under the same title, except: (i) where the judgment has not been pronounced by a court of competent jurisdiction; (ii) where the judgment is founded on an incorrect view of international law or a refusal to recognise the law of India in cases in which such law is applicable; (iv) where the proceedings in which the judgment was obtained were opposed to natural justice; (v) where the judgment has been obtained by fraud; and (vi) where the judgment sustains a claim founded on a breach of any law then in force in India.

Section 44A of the Civil Procedure Code provides that a foreign judgment rendered by a superior court (within the meaning of that section) in any jurisdiction outside India which the Government has by notification declared to be a reciprocating territory, may be enforced in India by proceedings in execution as if the judgment had been rendered by a district court in India. Under Section 14 of the Civil Procedure Code, a court in India will, upon the production of any document purporting to be a certified copy of a foreign judgment, presume that the foreign judgment was pronounced by a court of competent jurisdiction, unless the contrary appears on record but such presumption may be displaced by proving want of jurisdiction. However, Section 44A of the Civil Procedure Code is applicable only to monetary decrees not being in the nature of any amounts payable in respect of taxes or other charges of a like nature or in respect of a fine or other penalties and does not include arbitration awards.

Each of the United Kingdom, United Arab Emirates, Singapore and Hong Kong, amongst others has been declared by the Government to be a reciprocating territory for the purposes of Section 44A of the Civil Procedure Code, but the United States of America has not been so declared. A foreign judgment of a court in a jurisdiction which is not a reciprocating territory may be enforced only by a fresh suit upon the judgment and not by proceedings in execution. The suit must be filed in India within three years from the date of the foreign judgment in the same manner as any other suit filed to enforce a civil liability in India. Accordingly, a judgment of a court in the United States may be enforced only by a fresh suit upon the foreign judgment and not by proceedings in execution.

It is unlikely that a court in India would award damages on the same basis as a foreign court if an action is brought in India. Furthermore, it is unlikely that an Indian court would enforce foreign judgments if it views the amount of damages awarded as excessive or inconsistent with public policy of India and it is uncertain whether an Indian court would enforce foreign judgments that would contravene or violate Indian law. Further, any judgment or award denominated in a foreign currency would be converted into Indian Rupees on the date of such judgment or award and not on the date of payment. A party seeking to enforce a foreign judgment in India is required to obtain approval from the RBI to repatriate outside India any amount recovered, and any such amount may be subject to income tax pursuant to execution of such a judgment in accordance with applicable laws.

DEFINITIONS AND ABBREVIATIONS

This Placement Document uses the definitions and abbreviations set forth below which you should consider when reading the information contained herein. The following list of certain capitalised terms used in this Placement Document is intended for the convenience of the reader / prospective investor only and is not exhaustive.

Unless otherwise specified, the capitalised terms used in this Placement Document shall have the meaning as defined hereunder. Further, any references to any statute, rules, guidelines, regulations, agreement, document or policies shall include amendments thereto, from time to time.

The words and expressions used in this Placement Document but not defined herein, shall have, to the extent applicable, the meaning ascribed to such terms under the Companies Act, the SEBI ICDR Regulations, the SCRA, the Depositories Act, or the rules and regulations made thereunder. Notwithstanding the foregoing, terms used in the section "*Statement of Possible Special Tax Benefits*", "*Industry Overview*", "*Financial Statements*" and "*Legal Proceedings*" beginning on page 175, 70, 188, and 178 of this Placement Document, respectively, shall have the meaning given to such terms in such sections.

Term	Description
"Company", "our	Vikas Lifecare Limited ("formerly known as Vikas Multicorp Limited"), a public
Company", "the	limited company incorporated under the Companies Act, 1956, having its
Company", "the Issuer"	registered office at Vikas Apartments, G-1, 34/1 East Punjabi Bagh New Delhi-
	110026, India
"we", "us", or "our"	Unless the context otherwise indicates or implies, refers to our Company
"Articles" / "Articles of	Articles / Articles of Association of our Company, as amended from time to time
Association" / "AoA"	
"Audit Committee"	The committee of the Board of Directors constituted as our Company's audit
	committee in accordance with Regulation 18 of the Securities and Exchange Board
	of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as
	amended ("SEBI Listing Regulations") and Section 177 of the Companies Act,
	2013]
"Auditor"" / "Statutory	Statutory and peer review auditor of our Company, namely, M/s. KSMC &
Auditor"/ "Peer Review	Associates, Chartered Accountants.
Auditor"	
"Board" / "Board of	Board of directors of our Company or a duly constituted committee thereof
Directors"	
"Chief Executive Officer	Mr. Vijay Kumar Sharma, the Chief Executive Officer of our Company
/ CEO''	
"Chief Financial Officer /	Mr. Chandan Kumar, the Chief Financial Officer of our Company
CFO"	
"Company Secretary and	Ms. Parul Rai, the Company Secretary and the Compliance Officer of our
Compliance Officer"	Company
"Director(s) "	The director(s) on the Board of our Company, unless otherwise specified
"Equity Shareholder"	A holder of Equity Shares
"Equity Shares"	Equity shares of our Company of face value of ₹ 1 each
"Executive Directors"	Executive directors of our Company
"Financial Statements"	Collectively,
	(i) the audited standalone financial statements for the financial years ended March
	31, 2023, March 31, 2022 and March 31, 2021, prepared in accordance with the
	Indian Accounting Standard (referred to as "Ind AS"), as prescribed under Section
	133 of the Act read with Companies (Indian Accounting Standards) Rules 2015, as
	amended and other accounting principles generally accepted in India and other
	relevant provisions of the Companies Act (the "Audited Standalone Financial
	Statements");
	(ii) The audited consolidated financial statements of our Company as at and for the

General and Company Related Terms

Term	Description
	financial year ended March 31, 2023, March 31, 2022 and March 31, 2021 prepared
	in accordance with the Indian Accounting Standard (referred to as "Ind AS"), as
	prescribed under Section 133 of the Act read with Companies (Indian Accounting
	Standards) Rules 2015, as amended and other accounting principles generally
	accepted in India and other relevant provisions of the Companies Act (collectively,
	the "Audited Consolidated Statements");
	(iii) the limited reviewed unaudited standalone financial results of our Company as
	at and for the quarter and six month ended September 30, 2023 prepared in
	accordance with the principles laid down in Indian Accounting Standards 34
	'Interim Financial Reporting' prescribed under Section 133 of the Companies Act,
	2013, as amended, read with relevant rules issued thereunder and other accounting
	principles generally accepted in India (the "Limited Reviewed Unaudited
	Standalone Financial Results"); and
	(iv) the limited reviewed unaudited Consolidated financial results of our Company
	as at and for the quarter and six month ended September 30, 2023 prepared in
	accordance with the principles laid down in Indian Accounting Standards 34
	'Interim Financial Reporting' prescribed under Section 133 of the Companies Act,
	2013, as amended, read with relevant rules issued thereunder and other accounting
	principles generally accepted in India (the "Limited Reviewed Unaudited
	Consolidated Financial Results")
Genesis	Genesis Gas Solutions Private Limited
"Independent	The Independent Director(s) of our Company, in terms of Section 2(47) and Section
Director(s) "	149(6) of the Companies Act, 2013
"Senior Management	Senior management personnel of our Company in terms of the Companies Act,
Personnel"	2013 and the SEBI ICDR Regulations as described in the subsection titled " <i>Board</i>
	of Directors and Senior Management Personnel" beginning on page 106 of this
	Placement Document
Materiality Policy	A policy adopted by our Company for identification of material litigation(s) for
	the purpose of disclosure of the same in this Placement Document
"Memorandum of	Memorandum of Association of our Company, as amended from time to time
Association" / "MoA"	
"Non-executive	Non-executive Directors of our Company
Directors"	
"Non-Executive and	Non-executive and independent directors of our Company, unless otherwise
Independent Director"	specified
"Promoters"	The Promoters of our company namely:
	Mr. Vivek Garg, Mr. Vikas Garg, M/s Nand Kishore Garg HUF, M/s Vikas Garg
	HUF, Ms. Asha Garg, M/s Vinod Kumar Garg & Sons HUF, Mr. Vinod Kumar
	Garg, Ms. Sukriti Garg, Mr. Ishwar Gupta, M/s Jai Kumar Garg & Sons HUF, M/s
	Usha Garg, Mr. Nand Kishore Garg, Ms. Seema Garg, Mr. Vaibhav Garg, Ms.
	Shashi Garg, Ms. Namita Garg, Mr. Vivek Garg HUF and M/s Vrindaa Advanced
	Materials Limited
"Promoter Group"	Individuals and entities forming part of the promoter and promoter group in
L	accordance with SEBI ICDR Regulations
"Registered Office"	The registered office of our Company located at G-1, 34/1, East Punjabi Bagh New
	Delhi-110026, India
"Registrar of	Registrar of Companies, Delhi situated at 4 th Floor, IFCI Tower, 61, Nehru Place,
Companies"/ "RoC"	New Delhi-110019
"Shareholders/ Equity	The Equity Shareholders of our Company, from time to time
Shareholders"	The Equity Sumenoration of our company, nom unit to time
"Subsidiary"	The subsidiary of our Company:
Subbidiary	1. Genesis Gas Solutions Private Limited
	2. Shashi Beriwal & Company Private Limited
	3. MSR Apparels Private Limited
	5. Mor Appacio I Ilvaic Emilicu

Issue related Terms

Term	Description
Allocated/ Allocation	The allocation of Equity Shares by our Company, following the determination
	of the Issue Price to Eligible QIBs on the basis of Application Forms submitted
	by them, in consultation with the BRLM and in compliance with Chapter VI of
	the SEBI ICDR Regulations
Allot/ Allotment/ Allotted	Unless, the context otherwise requires, allotment of Equity Shares to be issued
	pursuant to the Issue.
Allottees	Eligible QIBs to whom Equity Shares are issued and allotted pursuant to the
	Issue
Application Amount	The aggregate amount determined by multiplying the price per Equity Share
	indicated in the Bid by the number of Equity Shares Bid for by Eligible QIBs and
	payable by the Eligible QIBs in the Issue on submission of the Application Form
Application Form	The form (including any revisions thereof) which will be submitted by an Eligible
	QIB for registering a Bid in the Issue during the Bid/ Issue Period An indicative format of such form is set forth in " <i>Sample Application Form</i> " on
	page 560 of this Placement Document
Bid(s)	Indication of an Eligible QIB's interest, including all revisions and modifications
Dia(b)	thereto, as provided in the Application Form, to subscribe for the Equity Shares,
	pursuant to the Issue. The term "Bidding" shall be construed accordingly
Bid/Issue Closing Date	January 10, 2024, the date after which our Company (or BRLM on behalf of our
	Company) shall cease acceptance of Application Forms and the Application
	Amount
Bid/Issue Opening Date	January 1, 2024, the date on which our Company (or the BRLM on behalf of our
	Company) shall commence acceptance of the Application Forms and the
	Application Amount
Bid/Issue Period	Period between the Bid/ Issue Opening Date and the Bid/ Issue Closing Date,
	inclusive of both days during which Eligible QIBs can submit their Bids including
	any revision and/or modifications thereof.
Bidder(s)	Any prospective investor, being an Eligible QIB, who makes a Bid pursuant to
	the terms of the Placement Document and the Application Form
Book Running Lead Manager/ BRLM	Fast Track Finsec Private Limited
CAN / Confirmation of	Note or advice or intimation to successful Bidders confirming Allocation of
Allocation Note	Equity Shares to such successful Bidders after determination of the Issue Price
/ mocation rote	and shall include details of amount to be refunded, if any, to such Bidders
Closing Date	The date on which the Allotment of Equity Shares pursuant to the Issue shall be
	made, i.e. on or about January 10, 2024.
Designated Date	The date of credit of Equity Shares, pursuant to the Issue, to the Allottee's demat
e	account, as applicable to the respective Allottee
Eligible FPIs	FPIs that are eligible to participate in the Issue in terms of applicable law, other
-	than individuals, corporate bodies and family offices
Eligible QIBs	QIBs that are eligible to participate in the Issue and which are not excluded
	pursuant to Regulation 179(2)(b) of the SEBI ICDR Regulations and are not
	restricted from participating in the Issue under applicable law
	In addition, Eligible QIBs are QIBs who are outside the United States, to whom
	Equity Shares are being offered in "offshore transactions", as defined in, and in
	reliance on Regulation S and the applicable laws of the jurisdiction where those
Economy A gont/ Economy	offers, and sales are made
Escrow Agent/ Escrow Bank	HDFC Bank Limited
Escrow Agreement	Agreement dated October 12, 2023 entered into amongst our Company, the
Lorow reponding	Escrow Agent and the BRLM for collection of the Application Amounts and for
	remitting refunds, if any, of the amounts collected, to the Bidders
Escrow Account	Special non-interest bearing, no-lien, escrow bank account without any cheques
2.500 milecount	_ special new mercer county, no new, escrew bank account without any cheques

Term	Description
	or over facilities, opened with the Escrow Agent by our Company in the name
	and style of "VIKAS LIFECARE LTD ESCROW A/C" to the terms of the Escrow
	Agreement, into which the Application Amount shall be deposited by Eligible
	QIBs and from which refunds, if any, shall be remitted, as set out in the
	Application Form
Floor Price	The floor price of ₹5.02 per Equity Share, calculated in accordance with Chapter
	VI of the SEBI ICDR Regulations. Our Company may offer a discount of not
	more than 5% on the Floor Price in accordance with the approval of the
	Shareholders of our Company accorded on September 30, 2023 and in terms of
	Regulation 176(1) of the SEBI ICDR Regulations
Issue	The offer, issue and allotment of 10,41,65,000 Equity Shares at a price of ₹ 4.80
	per Equity Share, including a premium of ₹ 3.80 per Equity Share, aggregating
	₹ 499.99 million to Eligible QIBs, pursuant to Chapter VI of the SEBI ICDR
	Regulations and the applicable provisions of Companies Act, 2013 and the rules
	made thereunder
Issue Price	₹ 4.80/- per Equity Share
Issue Size	The issue of 10,41,65,000 Equity Shares aggregating not exceeding to ₹500
	million
Mutual Fund	A mutual fund registered with SEBI under the Securities and Exchange Board
	of India (Mutual Funds) Regulations, 1996
Net Proceeds	The net proceeds from the Issue, after deducting fees, commissions and
	expenses of the Issue
Placement Agreement	Agreement dated October 12, 2023 entered into amongst our Company and the
	BRLM
Preliminary Placement	This Preliminary Placement Document dated issued by our Company in
Document	accordance with Chapter VI of the SEBI ICDR Regulations and other applicable
	provisions of the Companies Act, 2013 and rules made thereunder
Placement Document	The Placement Document cum application form dated January 10, 2024 issued
	in accordance with Chapter VI of the SEBI ICDR Regulations and other
	applicable provisions of the Companies Act, 2013 and rules made thereunder
QIBs or Qualified	Qualified institutional buyers as defined under Regulation 2(1)(ss) of the SEBI
Institutional Buyers	ICDR Regulations
QIP	Qualified institutions placement, being a private placement to Eligible QIBs
	under Chapter VI of the SEBI ICDR Regulations and other applicable sections
	of the Companies Act, 2013, read with applicable provisions of the Companies
	(Prospectus and Allotment of Securities) Rules, 2014
Refund Amount	The aggregate amount to be returned to the Bidders who have not been Allocated
	Equity Shares for all or part of the Application Amount submitted by such
	Bidder pursuant to the Issue
Refund Intimation	The letter from our Company to relevant Bidders intimating them of the Refund
	Amount, if any, to be refunded to their respective bank accounts
Relevant Date	January 1, 2024 which is the date of the meeting of the QIP Committee of the
1.010 , unit Duto	Board, a committee duly authorised by our Board, deciding to open the Issue
Successful Bidders	The Bidders who have Bid at or above the Issue Price, duly paid the Application
Successial Diddens	Amount along with the Application Form and who will be Allocated Equity
	Shares pursuant to the Issue
Wilful Defaulter	An entity or person categorised as a wilful defaulter by any bank or financial
	institution or consortium thereof, in terms of Regulation 2(1)(11) of the SEBI
	ICDR Regulations
Working Day	Any day other than second and fourth Saturday of the relevant month or a
working Day	Sunday or a public holiday or a day on which scheduled commercial banks are
	authorised or obligated by law to remain closed in Mumbai, India or a trading
	day of the Stock Exchanges, as applicable

Technical and Industry Related Terms

Term	Description
AIPMA	All India Plastics Manufacturers Association
Argo products Division	Agricultural commodities or Agricultural based products
CAGR	Compounded Annual Growth Rate
CEPCI	Cashew Export Promotion Council of India
Covid-19	Coronavirus Disease 2019
СРСВ	Central Pollution Control Board
CSE	Centre for Science and Environment
EVA Compounds	Ethylene-Vinyl Acetate
FDI	Foreign Direct Investment
FMCG	Fast Moving Consumers Good
GDP	Gross Domestic Product
GMV	Gross Merchandise Value
GVA	Gross Value Added
INR	Indian Rupee (₹)
IMF	International Monetary Fund
IWAI	Inland Waterways Authority of India
NEP	National Electricity Policy
NIP	National Infrastructure Pipeline
NaBFID	National Bank for Financing Infrastructure and Development
MITRA	Mega Investment Textiles Parks
MMT	Million Metric Tonnes
MNRE	Ministry of New and Renewable Energy
PE	Polyethylene
PP	Polypropylene
PLEXCONCIL	Plastics Export Promotion Council
PLI	Production-Linked Incentive
PMI	Purchasing Managers' Index
PVC	Polyvinyl chloride resins
Q1/Q2/Q3/Q4	First Quarter/Second Quarter/Third Quarter/Fourth Quarter
Recycled Material	Recycled Plastic Waste
SMID	Second quarter and small and mid-cap
TPR	Thermoplastic Rubber
UK	United Kingdom
USA/US	United States of America
USD/ US\$	US Dollar
WEO	World Economic Outlook
WPI	Wholesale Price Index

Conventional and General Terms/Abbreviations

Terms	Description
₹ / Rs. / Re./ Rupees /INR	Indian Rupee.
AGM	Annual General Meeting
AIF(s)	Alternative investment funds, as defined and registered with SEBI under the
	Securities and Exchange Board of India (Alternative Investment Funds)
	Regulations, 2012
AS	Accounting Standards issued by the Institute of Chartered Accountants of India, as
	required under the Companies Act
BSE	BSE Limited
CAGR	Compounded Annual Growth Rate
CDSL	Central Depository Services (India) Limited
CIN	Corporate Identification Number

Terms	Description
Civil Procedure Code	The Code of Civil Procedure, 1908, as amended
Companies Act, 1956	The erstwhile Companies Act, 1956 along with the rules made thereunder
Companies Act / Companies	Companies Act, 2013, as amended and the rules, regulations, circulars,
Act, 2013	modifications and clarifications thereunder, to the extent notified
Consolidated FDI Policy	The consolidated FDI Policy, issued by the Department of Promotion of Industry
	and Internal Trade, Ministry of Commerce and Industry, Government of India, and
	any modifications thereto or substitutions thereof, issued from time to time
CSR	Corporate social responsibility
Depositories Act	The Depositories Act, 1996, as amended
Depository	A depository registered with SEBI under the Securities and Exchange Board of India
	(Depositories and Participant) Regulations, 2018, as amended
Depository Participant/ DP	A depository participant as defined under the Depositories Act
DIN	Director Identification Number
EBIT	Earnings Before Interest and Tax
EGM	Extraordinary General Meeting
EBITDA	Earnings Before Interest, Tax, Depreciation and Amortization less Other Income
ESG	Environment, social and governance
EPS	Earnings per share
FBIL	Financial Benchmark India Private Limited
FDI	Foreign Direct Investment
FEMA	The Foreign Exchange Management Act, 1999, as amended and the regulations
	issued thereunder
FEMA Non-Debt Rules/	The Foreign Exchange Management (Non-Debt Instruments) Rules, 2019, as
FEMA Rules	amended and any notifications, circulars or clarifications issued thereunder
Financial Year / Fiscal Year /	Unless otherwise stated, the period of 12 months commencing on April 1 of a year
Fiscal / FY	and ending on March 31 of the next year
Form PAS-4	Form PAS-4 as prescribed under the Companies (Prospectus and Allotment of
	Securities) Rules, 2014, as amended
FPI/ Foreign Portfolio	Foreign Portfolio Investors, as defined under the SEBI FPI Regulations and includes
Investor(s)	a person who has been registered under the SEBI FPI Regulations.
FPI Operational Guidelines	SEBI circular dated November 5, 2019 which issued the operational guidelines for FPIs
Fugitive Economic Offender	An individual who is declared a fugitive economic offender under Section 12 of the
C	Fugitive Economic Offenders Act, 2018, as amended
FVCI	Foreign venture capital investors as defined and registered with SEBI under the
	Securities and Exchange Board of India (Foreign Venture Capital Investors)
	Regulations, 2000, as amended
GAAP	Generally accepted accounting principles
GBP	Great Britain Pound Sterling
GDP	Gross domestic product
GoI / Government	Government of India, unless otherwise specified
GST	Goods and services tax
HUF	Hindu Undivided Family
ICAI	The Institute of Chartered Accountants of India
IFRS	International Financial Reporting Standards of the International Accounting
	Standards Board
Ind AS	Indian accounting standards as notified by the MCA pursuant to Section 133 of the
	Companies Act read with the IAS Rules
Indian GAAP	Generally accepted accounting principles in India
Income Tax Act/IT Act	The Income tax Act, 1961
Lakh/ Lac	Lakh
MCA	Ministry of Corporate Affairs, GoI
MoU	Memorandum of Understanding
Mn/ mn	Million
N.A./ NA	Not Applicable

NAV Net Asset Value NCLT National Company Law Tribunal NRI Non-resident A person resident outside India, as defined under the FEMA and includes an NRI Non-Resident Indian(s)/NRI A person resident outside India who is a citizen of India as defined under the Foreign Exchange Management (Deposit) Regulations, 2016 or is an "Overseas Citizen of India 'cardholder within the meaning of section 7(A) of the Citizenship Act, 1955, as amended NRO Non-resident ordinary account NSDL National Stock Exchange of India Limited p.a. Per annum P/R Ratio Price/Earnings Ratio PAN Permanent Account Number PAT Profit after tax / profit for the respective period / year PAT Profit after tax / profit for the respective period / year PBT Profit after tax / profit for the respective period / year PAS Scuritics Contracts (Regulation) Act, 1934 SCRA Securitics Contracts (Regulation) Act, 1956, as amended SEBI Sccuritics and Exchange Board of India Act, 1992, as amended SEBI Act The Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012, as amended SEBI Act The Securities and Exchange Board of India (Foreign Portfolio Investors) Regulati	Terms	Description
NCLT National Company Law Tribunal NR/ Non-resident A person resident outside India, as defined under the FEMA and includes an NRI Non-Resident Indian(s)/NRI A person resident outside India who is a citizen of India as defined under the Foreign Exchange Management (Deposit) Regulations, 2016 or is an 'Overseas Citizen of India' cardholder within the meaning of section 7(A) of the Citizenship Act, 1955, as amended NRO Non-resident ordinary account NSDL National Securities Depository Limited NSD National Securities Depository Limited NSE National Stock Exchange of India Limited p.a. Per annum P/E Ratio Price/Farnings Ratio PAN Permanent Account Number PAS Rules Companies (Prospectus and Allotment of Securities) Rules,2014, as amended RBI The Reserve Bank of India Act, 1934 SCRA Securities Contracts (Regulation) Act, 1956, as amended SCRB Securities and Exchange Board of India SEBI Act The Securities and Exchange Board of India SEBI Act The Securities and Exchange Board of India SEBI FPI Regulations The Securities and Exchange Board of India SEBI ISOP Regulations Securities and Exchange Boar		
NR/ Non-resident A person resident outside India, sa defined under the FEMA and includes an NRI Non-Resident Indian(s) / NRI A person resident outside India who is a citizen of India as defined under the Foreign Exchange Management (Deposit) Regulations, 2016 or is an 'Overscas Citizen of India' cardholder within the meaning of section 7(A) of the Citizenship Act, 1955, as amended NRO Non-resident ordinary account NSDL National Sock Exchange Management (Depository Limited NSE National Stock Exchange of India Limited p.a. Per annum P/E Ratio Price/Earnings Ratio PAN Permanent Account Number PAT Profit after tax / profit for the respective period / year PBT Profit after tax / profit for the respective period / year PBT Profit after tax / profit for the respective period / year PBT The Reserve Bank of India RBI Act The Reserve Bank of India SCRA Securitics Contracts (Regulation) Act, 1956, as amended SEBI Act The Securitics and Exchange Board of India Act, 1992, as amended SEBI Act The Securitics and Exchange Board of India (Alternative Investment Funds) Regulations, 2012 Seuritics And Exchange Board of India (Prorign Portfolio Investors)		
Non-Resident Indian(s)/NR A person resident outside India who is a citizen of India as defined under the Foreign Exchange Management (Deposit) Regulations, 2016 or is an 'Overseas Citizen of India' cardholder within the meaning of section 7(A) of the Citizenship Act, 1955, as amended NRO Non-resident ordinary account NSDL National Securities Depository Limited NSE National Securities Depository Limited P.a. Per annum P/E Ratio Price/Earnings Ratio PAT Profit after tax' profit for the respective period / year PAT Profit before tax PAS Rules Companies (Prospectus and Allotment of Securities) Rules,2014, as amended RBI The Reserve Bank of India RBI Act The Reserve Bank of India SCRA Securities Contracts (Regulation) Act, 1956, as amended SCRB Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012 SEBI Act The Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2012 SEBI FIP Regulations The Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2013, as amended SEBI Insider Trading The Securities and Exchange Board of India (Suse of Capital and Disclosure Requirements) Regulations, 2015, as		
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Year/Calendar Year Unless context otherwise requires, shall refer to the twelve-month period ending		
	Year/Calendar Year	
		December 31

SUMMARY OF BUSINESS

Our Company is principally engaged in the business of Recycling Plastic Waste (**Recycling Materials**) and trading of Polymer Compounds. Until 2019, our Company was engaged in trading of various polymer compounds such as Ethylene-Vinyl Acetate (**EVA Compounds**), Polyvinyl Chloride Resins (**PVC resins**), Chlorinated Parrafin, Polyethylene Compound (**PE Compounds**) and Thermoplastic Rubber Compounds (**TPR Compounds**). However, subsequent to the acquisition of 'Recycled and Trading Compounds Division' of group concern '*Vikas Ecotech Limited*' under the scheme of arrangement approved by National Company Law Tribunal, Principal Bench, New Delhi, our Company also started manufacturing Polymer Compounds such as PE Compound, Polyvinyl Chloride Compound (**PVC Compounds**), V-Blend SOE Compound, Polypropylene Compounds from FY 2019-20 onwards.

Our Company is ISO 9001:2015 certified, for trading and manufacturing of PVC Compounds, EVA, PP, PE, BASE Polymers, additives and chemicals (meant for plastic processing) by Dynamic Growth Agency. Our manufacturing facility is located at G-83, Vigyan Nagar, RIICO Industrial Area, Shahjahanpur, Alwar, Rajasthan.

Our products cater various industries such as agriculture and infrastructure, packaging, organic and inorganic chemicals, electrical, FMCG, footwear, pharmaceuticals, automotive, and other consumer goods.

Our Area of Operation

Trading of polymer compounds

Our Company is engaged in the trading of various polymer compounds such as EVA Compound), PVC resins, Chlorinated Paraffin Compounds, TPR compounds and PE compounds like Linear low-density polyethylene compounds and High-density polyethylene compounds.

Manufacturing of Polymer Compounds

From year 2019 onwards, our Company started manufacturing of Polymer Compounds such as PE Compound, PVC Compounds, V blend SOE Compound, PP granules, TPR Compounds.

Our manufacturing facility is located at G-83, Vigyan Nagar, RIICO Industrial Area, Shahjahanpur, Alwar, Rajasthan.

Manufacturing of Recycled Material

In FY 2019-20, our Company acquired 'Recycled and Trading Compounds Division' of group concern '*Vikas Ecotech Limited*' under a scheme of arrangement approved by National Company Law Tribunal, Principal Bench, New Delhi.

Our Company aimed to initiate manufacturing of Recycled Materials after acquisition of 'Recycled and Trading Compounds Division' under scheme of arrangement approved by National Company Law Tribunal, Principal Bench, New Delhi at optimal level. However due to outbreak of ongoing COVID-19, the manufacturing facility is operating at minimal capacity utilization.

FMCG segment and Agro Products

Our Company initiated trading in raw and finished cashew nuts to pursue one of its business strategies which is to venture and expand into the FMCG segment.

Our Company has also initiated trading of certain agro products such as rice, pulses etc. and other allied activities. Our Company has also entered into a MOU with National Agricultural Cooperative Marketing Federation of India Ltd. (NAFED) for export of agricultural products or commodities and articles to various countries across the world. Our Company has also received export order for exporting rice amounting U.S. \$ 0.1 million. Our Company has recently added cloves, almonds and walnuts to the product basket aiming at expanding its agro products portfolio.

Our Subsidiaries:

Sl. No.	Name of Subsidiary	Detail of Business
1.	Genesis Gas	The Subsidiary is Engaged in the business of Smart Gas Meters being supplied
	Solutions Private	to all the major Gas Distribution Companies for domestic and commercial
	Limited	consumers. Genesis pioneers in Smart Gas and Water Metering and commands
		about 20% of the Domestic Gas Metering business share in India.
2.	Shashi Beriwal &	The Subsidiary is engaged in the business of manufacturing packaged
	Company Private	beverages including Fruit Juices of a wide variety, Aerated drinks including the
	Limited	most popular flavors like Cola, Orange, Mango along with very Indian Jeera
		and Shikanji drinks.
3.	MSR Apparels	The Subsidiary is engaged in the business of manufacture of all types of textile
	Private Limited	garments and clothing accessories.

Our Associates:

The Company doesn't have any associate Company.

SUMMARY OF THE ISSUE

The following is a general summary of this Issue. This summary should be read in conjunction with, and is qualified in its entirety by, more detailed information appearing elsewhere in this Placement Document, including under the sections "*Risk Factors*", "*Use of Proceeds*", "*Placement*", "*Issue Procedure*" and "*Description of the Equity Shares*" on pages 38, 59, 156, and 172 of this Placement Document, respectively.

Issuer	Vikas Lifecare Limited
Issue Size	10,41,65,000 Equity Shares aggregating not exceeding to ₹
Issue Size	500 million.
	A minimum of 10% of the Issue Size, or at least 1,04,16,500
	Equity Shares, was made available for Allocation to Mutual
	Funds only, and the balance 9,37,48,500 Equity Shares was
	available for Allocation to all QIBs, including Mutual
	Funds.
	In case of under-subscription or no subscription in the
	portion available for Allocation only to Mutual Funds, such
	portion or part thereof may be Allocated to other QIBs.
Face Value	₹1 per Equity Share
Issue Price	₹ 4.80 per Equity Share
Date of Board	May 23, 2023
Resolution Date of Shareholders'	September 20, 2022
Resolution	September 30, 2023
Floor Price	The floor price of ₹5.02 per Equity Share, which has been
	calculated on the basis of Regulation 176 of the SEBI ICDR
	Regulations. In terms of the SEBI ICDR Regulations, the
	Issue Price cannot be lower than the Floor Price.
	However, our Company may offer a discount of not more
	than 5% on the Floor Price in accordance with the approval
	of the Shareholders of our Company in 28 th Annual General
	Meeting of the Company held on September 30, 2023, and
	in terms of Regulation 176(1) of the SEBI ICDR Regulations.
Eligible Investors	Eligible QIBs, to whom this Placement Document and the
Engible Investors	Application Form are delivered and who are eligible to bid
	and participate in the Issue.
	L T
	For further details, see "Issue Procedure", "Selling
	Restrictions" and "Transfer Restrictions and Purchaser
	Representation" on pages 142, 158 and 167 of this
	Placement Document, respectively. The list of Eligible QIBs
	to whom this Placement Document and Application Form is
	delivered has been determined by our Company in consultation with the BRLM.
Issue procedure	This Issue is being made only to Eligible QIBs in reliance
issue procedure	on Section 42 of the Companies Act, read with Rule 14 of
	the PAS Rules, and all other applicable provisions of the
	Companies Act and Chapter VI of the SEBI ICDR
	Regulations. For further details, see "Issue Procedure" on
	page of 142 this Placement Document.
Equity Shares issued	143,69,33,560 Equity Shares fully paid-up.
and outstanding	
immediately prior to	

this Issue	
Equity Shares issued and outstanding immediately after this Issue	154,10,98,560 Equity Shares fully paid-up.
Listing	Our Company had applied for in-principle approvals each dated December 29, 2023 to BSE and NSE, respectively in terms of Regulation 28(1)(a) of the SEBI Listing Regulations for listing of the Equity Shares to be issued pursuant to the Issue. The in-principle approvals was received from BSE and NSE on January 1, 2024. Our Company will make applications to each of the Stock Exchanges to obtain final listing and trading approvals for the Equity Shares after Allotment and after the credit of Equity Shares to the beneficiary account with the
Lock-up	Depository Participant, respectively. For details of the lock-up, see " <i>Placement</i> " on page 156 this Placement Document
Transferability Restrictions	The Equity Shares to be issued pursuant to this Issue shall not be sold for a period of one year from the date of Allotment, except on the floor of the Stock Exchanges. Allotments made to VCFs, and AIFs in the Issue are subject to the rules and regulations that are applicable to each of them respectively, including in relation to lock-in requirement.
	See the "Issue Procedure", "Selling Restrictions" and "Transfer Restrictions and Purchaser Representation" on page 142, 158 and 167 of this Placement Document.
Use of Proceeds	The gross proceeds from this Issue for an amount not exceeding to ₹ 1000.00 million. The consent for issuance of equity shares to QIBs amounting upto ₹500 million in first tranche and the remaining amount of ₹500 million will be raised by the Company in second tranche depending upon the market conditions. The net proceeds from this Issue, after deducting fees, commissions and expenses of this Issue, will be approximately ₹ 490.417 million. See "Use of Proceeds" on page 59 of this Placement Document for information regarding the use of net proceeds from this Issue.
Risk Factors	See the " <i>Risk Factors</i> " beginning on page 38 of this Placement Document for a discussion of risks that prospective investors should consider before investing in the Equity Shares.
Taxation	Please see the section entitled " <i>Statement of Possible</i> <i>Special Tax Benefits</i> " on page 175 of this Placement Document.
Pay-In Date	Last date specified in the CAN sent to the QIBs for payment of application money for Equity Shares issued pursuant to the Issue.
Closing Date	The Allotment of the Equity Shares, offered pursuant to the Issue is expected to be made on or about January 10, 2024.
Ranking	The Equity Shares to be issued pursuant to this Issue shall be subject to the provisions of the Memorandum of Association and Articles of Association and shall rank <i>pari</i> <i>passu</i> in all respects with the existing Equity Shares of our

	Company, including rights in respect of dividends. The shareholders of our Company (who hold Equity Shares as on the record date) will be entitled to participate in dividends and other corporate benefits, if any, declared by our Company after the Closing Date, in compliance with the Companies Act, SEBI Listing Regulations and other applicable laws and regulations. Shareholders may attend and vote in shareholders' meetings in accordance with the provisions of the Companies Act. See " <i>Dividend Policy</i> " and " <i>Description of the Equity Shares</i> " on page 172 of this Placement Document, respectively.
Scrip Code	BSE: 542655
	NSE: VIKASLIFE
ISIN	INE161L01027

SELECTED FINANCIAL INFORMATION

The following tables set out selected financial information extracted from our Consolidated Financial Statements, prepared in accordance with the applicable accounting standards (Ind AS), Companies Act, 2013 and the requirements of SEBI Listing Regulations, as applicable, and presented in "*Financial Statements*" on page 188 of this Placement Document. Please see the sections entitled "*Management's Discussion and Analysis of Financial Condition and Results of Operations*" and "*Financial Statements*", on pages 64 and 188 of this Placement Document, respectively, for further details.

BALANCE SHEET

	• •			(₹ in Lakhs)
Particulars	As at September 30, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31 2021
ASSETS				
Non-current Assets				
Property, Plant and Equipment	1971.94	2162.54	517.60	446.78
Investment Property	618.54	621.06	632.42	780.92
Intangible Assets	827.77	874.79	1,508.00	-
Goodwill	2296.30	1,043.95	147.29	_
Financial Assets	22,000	1,0 10120	1.,,_>	
- Investments	8922.63	7,714.36	8,437.58	332.39
- Trade Receivables	464.46	537.90	837.66	
- Loans	291.99	282.15	656.00	607.44
- Other financial assets	835.26	1,296.59	422.35	410.10
Deferred Tax Assets (Net)	95.25	95.38		+10.10
Income Tax assets (Net)	-	5.26		
Other non-current assets	7852.63	8,131.13	6,728.46	156.36
Assets held for sale	1028.65	0,131.13	0,720.40	150.50
Total Non-Current Assets	25,205.42	22,765.10	19,887.36	2,733.98
Total Non-Current Assets	23,203.42	22,703.10	19,007.50	2,155.90
Current Assets				
Inventories	511.29	1,253.05	2,848.95	2,717.16
Financial assets				
- Trade receivables	15,987.52	16,941.11	4,275.15	7,125.85
- Cash & cash equivalents	522.26	961.45	770.46	18.75
- Loans	3.20	7.31	1,498.16	-
- Other financial assets	732.89	176.94	97.20	350.13
Other current assets	2331.77	2,091.43	2,322.44	1949.25
Assets held for sale	378.17	1,265.15	378.17	-
Total Current Assets	20,467.10	22,696.45	12,190.53	12,161.14
Total Assets	45,672.52	45,461.55	32,077.88	14,895.12
EQUITY AND LIABILITIES				
Equity	14 201 01	14 201 01	10.077.92	((24.05
Equity Share capital	14,391.01	14,391.01	10,977.83	6,634.95
Other Equity	20,829.36	18,737.39	8,962.66	32.00
Equity attributable to shareholders of the Company	35,220.37	33,128.39	19,940.49	6,666.96
Non-controlling interests	189.58	232.26	25.33	
Total Equity	35,409.95	33,360.65	19,965.82	6,666.96
Liabilities	55,409.95	55,500.05	17,905.02	0,000.90
Non- current liabilities				
Financial Liabilities				
- Borrowings	1593.27	956.27	234.82	1,620.06
- Other Financial Liabilities	0	17.96	30.28	1,020.00

Particulars	As at September 30, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31 2021
Provisions	40.80	30.48	30.51	6.72
Deferred Tax Liabilities (Net)	42.16	42.16	913.47	8.14
Other non-current liabilities	443.00	440.00	440.00	-
Total Non-Current Liabilities	2119.23	1,486.87	1,649.08	1634.92
Current Liabilities				
Financial Liabilities				
- Borrowings	960.98	2,084.46	2,072.89	2555.61
- Trade Payables				
- Outstanding dues of micro enterprises & small enterprises	626.49	2,909.89	4,578.94	2452.53
- Outstanding dues of creditors other than above	2780.38	2,970.38	2,085.13	1313.12
- Other financial liabilities	1791.92	1,018.31	1,039.74	29.91
Provisions	7.60	6.18	1.08	0.68
Other current liabilities	1432.80	1,258.63	519.11	112.41
Current Tax Liabilities (Net)	543.17	366.15	166.10	128.98
Total Current Liabilities	8143.34	10,614.02	10,462.98	6593.24
Total Liabilities	10,262.58	12,100.89	12,112.05	8228.16
Total Equity & Liabilities	45,672.52	45,461.55	32,077.88	14895.12

STATEMENT OF PROFIT AND LOSS

Particulars	For the	For the Year	For the	(₹ <i>in Lakhs</i>) For the Year	
	Quarter Ended September 30, 2023	Ended March 31, 2023	Year Ended March 31, 2022	Ended March 31, 2021	
Income	2025		2022		
Revenue From Operations	21,492.63	47,604.80	30,092.18	7,499.46	
Other Income	1833.16	(2,786.08)	4,366.89	101.53	
Total Income	23,325.79	44,818.73	34,459.08	7,600.98	
	23,323.19	44,010./3	34,439.00	7,000.98	
Expenses Cost of Material Consumed	1181.63	2,862.70	4,835.51	2,437.83	
Purchase of Stock-In-Trade	18,348.90	41,393.75	24,538.67		
				3,335.53	
Changes in inventories of Finished	562.66	916.37	(297.92)	602.56	
Goods and stock-in trade	222.25	256.06	100.00	(())	
Employee Benefit Expenses	222.35	256.06	188.80	66.23	
Finance Costs	116.94	230.16	215.71	535.39	
Depreciation and amortization	159.26	300.94	151.22	68.43	
expense Other engage	C(1 (7	000 70	021.50	200.70	
Other expenses	661.67	999.60	921.58	280.69	
Total Expenses	21253.41	46,959.59	30,553.57	7,326.07	
Profit before exceptional items and	2072.39	(2,140.86)	3,905.51	274.91	
tax				(121.00)	
Less: Exceptional Items	-	-	-	(424.89)	
Add: Share of Profit / (loss) of	-	4.17	3.04	-	
associates	2052.20	(2.12(.(0))	2 000 55	(1.40.00)	
Profit/(Loss) Before Tax	2072.39	(2,136.69)	3,908.55	(149.98)	
Tax expense:	126.61	255.42	220.42	105.15	
- Current Tax	136.61	366.42	230.42	137.47	
- Deferred Tax	0.51	(952.14)	916.18	29.15	
- Prior Period Tax Adjustments	-	-	(132.73)	33.57	
Total Tax Expense	137.12	(585.72)	1,013.87	200.19	
Profit/(Loss) for the period	1935.27	(1,550.98)	2,894.68	(350.18)	
Other Comprehensive Income (OCI)					
- Items that will not be reclassified to profit or loss					
"(a) Fair valuation of financial	112.49	(397.46)	1,750.74	1,661.42	
instruments through OCI	112119	(0) (110)	1,700171	1,001112	
'Tax on Fair valuation of	(28.32)	100.03	7.41	_	
Financial Instruments					
'(b) Re-measurement gains/(losses) on	(1.37)	11.10	(2.42)	_	
defined benefit plans					
'Tax on Fair valuation of defined	0.34	(2.79)	0.44	3.44	
benefit plans		(,)			
Share of Other Comprehensive	0	0.23	0.35	-	
Income of associates					
Total Other Comprehensive Income	120.55	(288.90)	1,756.52	1,664.86	
for the period		(·)	,	,	
Total Comprehensive Income for	2055.82	(1,839.87)	4,651.20	1,314.68	
the period		<pre>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>></pre>	,	,-	
Earnings per Equity Share of ₹1 each					
Basic	0.14	(0.12)	0.31	(0.05)	
Diluted	0.14	(0.12)	0.31	(0.05)	
*	0.14	(0.12)	0.51	(0.05)	

STATEMENT OF CASH FLOWS

	-		(Amount in Lakhs)		
Particulars	For the Quarter Ended September 30, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021	
A. Cash flow from operating activities:					
Net Profit/(Loss) before tax	2072.38	(2,140.86)	3,905.51	(149.98)	
Adjustments for:					
Depreciation & Amortization	159.27	300.94	138.11	68.43	
(Profit)\Loss on sale of PPE & Investment Property	-	(0.55)	(0.09)	-	
Finance cost	116.94	218.39	208.64	534.80	
Profit on sale of Investment in Shares (net	98.75	(33.51)	_		
of charges, tax etc)	,	(
Share Profit from Partnership Firm	-	_	_	(19.34)	
Remeasurement of Financial Instruments	-	(2.47)	-	-	
(security deposits)			(50.25)	(15.10)	
Foreign Exchange gain	-	-	(59.26)	(15.18)	
Provision Written Back	(5.14)	-	37.75	-	
(Gain)\Loss on Fair Valuation of Investments	(1642.49)	3,155.61	(4,091.49)	424.89	
Provision for Gratuity	-	-	5.34	2.46	
Remeasurement of defined benefits through OCI	-	8.50	-	-	
Rental Income	(34.89)	(65.25)	(60.46)	(43.01)	
Prior Period adjustments	(1.85)	(1.25)	-	-	
Other Non-Cash Adjustments	-	0.30	-	-	
Interest Income	(30.12)	(92.86)	(51.89)	(23.99)	
<u>Operating profit / (loss) before working</u> <u>capital changes</u>	732.86	1,346.97	32.15	779.08	
Adjustments for Working Capital Change:					
Decrease/(Increase) in Inventories	-	1,685.92	(131.79)	315.86	
Decrease/(Increase) in Trade receivables	_	(11,950.74)	2,186.30	10,512.04	
Decrease/(Increase) in Financial Assets & other assets	-	(1,789.94)	(7,501.01)	(234.97)	
Decrease/(Increase) in Trade payables	-	(862.12)	2,867.69	(11,297.94)	
Decrease/(Increase) in Other financial liabilities	-	(141.38)	998.06		
Decrease/(Increase) in Other current liabilities	-	568.31	77.52	(797.57)	
Cash generated from operations	859.66	(11,142.97)	(1,471.07)	(702.81)	
Tax Paid	1.74	(77.16)	(17.28)	(65.99)	
Net cash flow from operating activities (A)	1594.26	(11,220.13)	(1,488.35)	(768.80)	
B. Cash flow from investing activities		(, v)	()	(
Expenditure on acquisition of property, Plant and Equipment	(753.51)	(1,779.13)	(172.51)	(147.00)	
Acquisition of Intangible Assets			(999.42)		
Stock converted into Investment in Property	-		(150.00)	-	
Purchase of Goodwill	-	-	(243.81)	(138.07)	
Proceeds from Sale of Property, Plant and	-	1.25	11.01	(130.07)	
Equipment Increase/Decrease in Loans	(156.59)	1,813.18	878.33	100.00	
Acquisition of Investment in shares	(815.79)	(3,918.31)	(6,750.99)	100.00	

Particulars	For the Quarter Ended September 30, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	ended March 31, 2021
Proceeds from sale of Investments	(98.75)	33.51	3,463.67	1,310.19
Profit on sale of investments in shares through OCI	24.30	27.54	-	
Rent from Investment Property	34.89	65.25	60.46	43.01
Interest received	30.12	92.86	51.89	23.99
Net cash flow from / (used in) investing activities (B)		(3,663.85)	(3,851.36)	1,192.13
C. Cash flow from financing activities				
Proceeds/Repayment of short-term borrowings	(403.93)	(459.04)	(2,133.54)	(961.87)
Proceeds/Repayment of Non-Current Borrowings	85.47	721.45	(1,385.24)	1,070.38
Net Proceeds from right issue including Securities Premium	136.79	15,012.90	9,636.07	-
Finance cost	(116.94)	(218.39)	(208.64)	(534.80)
Net cash flow from / (used in) financing activities (C)	(298.62)	15,056.91	5,908.65	(426.29)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(439.69)	172.93	568.95	(2.96)
Cash and cash equivalents at the beginning of the year	961.86	770.47	18.75	21.72
Cash and Cash Equivalent at the Investment of Subsidiary	-	18.06	182.78	-
Cash and cash equivalents at the end of the	522.26	961.45	770.47	18.75
period				
Components of Cash & Cash Equivalents				
Cash in hand	49.21	40.24	44.54	10.20
Cheques in Hand	-	-	-	-
Balances with Banks	473.05	921.21	725.93	8.55
Total Cash and Cash Equivalents	522.26	961.45	770.47	18.75

RISK FACTORS

An investment in our Equity Shares involves a high degree of risk. You should carefully consider each of the following risk factors and all other information set forth in this Placement Document, including in "Our Business", "Industry Overview", "Management's Discussion and Analysis of Financial Condition and Results of Operations", "Selected Statistical Information" and "Financial Statements" before making an investment in our Equity Shares.

The risks and uncertainties described below are not the only risks that we currently face. Additional risks and uncertainties not presently known to us or that we currently believe to be immaterial may also adversely affect our business, financial condition, results of operations and cash flows. If any or some combination of the following risks, or other risks that are not currently known or believed to be adverse, actually occur, our business, financial condition and results of operations could suffer, the trading price of, and the value of your investment in, our Equity Shares could decline and you may lose all or part of your investment. In making an investment decision with respect to this Issue, you must rely on your own examination of our Company and the terms of this Issue, including the merits and risks involved. You should consult your tax, financial and legal advisors about the consequences of an investment in our Equity Shares and its impact on you.

This Placement Document also contains forward-looking statements that involve risks and uncertainties. Our results could differ materially from such forward-looking statements as a result of certain factors, including the considerations described below and elsewhere in this Placement Document.

Unless specified or quantified in the relevant risk factors below, we are not in a position to quantify the financial or other implications of any of the risks described in this section. Unless the context otherwise requires, in this section, reference to "we", "us" "our" refers to our Company.

INTERNAL RISK FACTORS

BUSINESS RELATED RISKS

1. There are certain legal proceedings involving our Company, Promoters and Directors which, if determined against us, may adversely affect our business and financial condition.

As on the date of this Placement Document, our Company, Promoters and Directors are involved in certain legal proceedings. These legal proceedings are pending at different levels of adjudication before various courts and tribunals. The amounts claimed in these proceedings have been disclosed to the extent ascertainable and include amounts claimed jointly and/ or severally from us and/ or other parties, as the case may be. We cannot assure you that these legal proceedings will be decided in favour of our Company, or that no further liability will arise out of these proceedings. We may incur significant expenses in such legal proceedings and we may have to make provisions in our financial statements, which could increase our expenses and liabilities. Any adverse decision may adversely affect our business, results of operations and financial condition.

2. <u>Any disturbance in or shutdown of our Manufacturing Facility may have a material adverse effect</u> on our entire manufacturing operations and consequently, our business, financial condition and our results of operations.

Our manufacturing operations are based out of our manufacturing facility located at G-83, Vigyan Nagar, RIICO Industrial area, Shahjahanpur, Alwar, Rajasthan. As on the date of this Placement Document, the manufacturing facility is dedicated towards the manufacture of Polymer Compound and Recycling Materials which at present is operating at minimal or negligible capacity utilisation. Our Company has recently acquired a manufacturing facility for processing of cashew nut which is yet to be fully operational. For further details, see "*Our Business*" beginning on page 95 of this Placement Document.

Our manufacturing operations and consequently our business is dependent upon our ability to operate our manufacturing facility at enhanced capacity and manage the manufacturing facility, which is subject to operating risks, including those beyond our control, such as the breakdown and failure of equipment or industrial accidents, localised social unrest and natural disasters. In the event there are any disruptions at our manufacturing facility, due to natural or man-made disasters, workforce disruptions, regulatory approval delays, fire, failure of machinery, lack of access to assured supply of electrical power and water at reasonable costs or any significant social, political or economic disturbances, our ability to manufacture our products may be adversely affected.

Any contravention of or non-compliance with the terms of various regulatory approvals applicable to the manufacturing facility may also require us to cease or limit production until such non-compliance is remedied to the satisfaction of relevant regulatory authorities. We cannot assure you that we will not experience work disruptions in the future resulting from any dispute with our employees or other problems associated with our employees and the labour involved in our manufacturing facility, which may hinder our regular operating activities and lead to disruptions in our operations, which could adversely affect our business, prospects, financial condition, cash flows and results of operations.

3. <u>Any shortfall in the supply of our raw materials or an increase in our raw material costs, or other input costs, may adversely affect the pricing and supply of our products and have an adverse effect on our business, results of operations and financial condition.</u>

The success of our operations depends on, among other things, our ability to source raw materials at competitive prices. Raw materials are subject to supply disruptions and price volatility caused by various factors such as the quality and availability of raw materials, currency fluctuations, consumer demand, changes in domestic as well as international government policies and regulatory sanctions.

We seek to source our raw materials from reputed suppliers and typically seek quotations from multiple suppliers. We do not have long-term contracts with our suppliers. We typically purchase raw materials on a purchase order basis. Consequently, we may be required to regularly negotiate prices with our suppliers in case of significant fluctuations in raw material prices. The absence of long-term supplier contracts subjects us to risks such as price volatility, unavailability of certain raw materials in the short term and failure to source critical raw materials in time, which would result in a delay in manufacturing of the final product. Further, we cannot assure you that we will be able to enter into new arrangements with suppliers on terms acceptable to us, which could have an adverse effect on our ability to source raw materials in a commercially viable and timely manner, if at all, which may impact our business and profitability. Our suppliers may also be unable to provide us with sufficient quantity of raw materials, at prices acceptable to us, for us to meet the demand for our products. While we typically sell our products to our customers on a purchase order basis, given that we have long term relationships with many of our customers, our ability to pass on increases in the costs of raw materials and other inputs to our customers may be limited. We are also subject to the risk that one or more of our existing suppliers may discontinue their operations, which may adversely affect our ability to source raw materials at a competitive price.

If we are unable to purchase the raw materials from such suppliers for any reason including due to cessation of operations by such suppliers, disputes with such suppliers, or if there is a substantial increase in the prices charged by such suppliers, there can be no assurance that we will be able to identify alternative suppliers for our raw materials at similar cost and other terms of purchase.

Any increase in raw material prices may result in corresponding increases in our product costs. A failure to maintain our required supply of raw materials, and any inability on our part to find alternate sources for the procurement of such raw materials, on acceptable terms, could adversely affect our ability to deliver our products to our customers in an efficient, reliable and timely manner, and consequently adversely affect our business, results of operations and financial condition.

4. <u>Our agreements with lenders for financial arrangements contain restrictive covenants for certain activities and if we are unable to get their approval, it might restrict our scope of activities and impede our growth plans.</u>

Our Company has entered into agreements for our borrowings with certain lenders. These borrowings include secured fund based and non-fund based facilities. These agreements include restrictive covenants which mandate certain restrictions in terms of our business operations such as change in capital structure, formulation of any scheme of amalgamation or reconstruction, declaring dividends, further expansion of

business, granting loans to directors, repaying secured loan and unsecured loans, undertake guarantee obligations, which require our Company to obtain prior approval of the lenders for any of the above activities. We have not obtained consent from the relevant lenders for no objection certificate to alter the capital structure of our Company which will undergo change subsequent to the issue of Equity Shares under the Issue. Undertaking the Issue without such consents constitutes a breach of covenant under the relevant financing documents, which entitles the respective lender to consider this Issue as an event of default under the loan agreements and they may call up the entire outstanding amount and make it payable forthwith at their discretion. We cannot provide any assurance that our lenders will not enforce their rights relating to our breach of financial covenants, or grant us waivers with respect to any such breaches. The occurrence of any of the events mentioned above can adversely affect our business, results of operations and financial condition.

5. Our clients operate in various industry segments/verticals and fluctuations in the performance of the industries in which our clients operate may result in a loss of clients, a decrease in the volume of work we undertake or the price at which we offer our services. This can further lead to dependency on a limited number of clients, which may expose us to a high risk of client concentration.

Our top five customers contributed approximately more than 50% towards our revenue from operations. Our business operations are highly dependent on our customers and the loss of any of our customers from any industry which we cater to may adversely affect our sales and consequently on our business and results of operations.

While we typically have long term relationships with our customers, as an industry practice, we do not enter into long terms agreements with most of our customers and the success of our business is accordingly significantly dependent on us maintaining good relationships with our customers. The actual revenue earned by our Company may differ from the estimates of our management due to the absence of long-term agreements. The loss of one or more of these significant or key customers or a reduction in the amount of business we obtain from them could have an adverse effect on our business, results of operations, financial condition and cash flows. We cannot assure you that we will be able to maintain historic levels of business and/or negotiate and execute long term contracts on terms that are commercially viable with our significant customers or that we will be able to significantly reduce customer concentration in the future.

A decline in our clients' business performance may lead to a corresponding decrease in demand for our product. We are also exposed to fluctuations in the performance of the industries in which our significant clients operate.

Our clients may also decide to reduce spending on services due to a changing economic environment and other factors relating to the industry in which they operate. For instance, in this period of pandemic wherein all the industries are facing a slowdown and cash crunch due to the lockdown and other restrictions imposed by several State Governments has resultant in a widespread impact on the industry. In view of the present situation, a number of our clients have halted their business operations which could prompt them to cease using our services, thereby resulting in loss of our market share. A loss of any of our significant clientele, a decrease in the volume of work our clients outsource to us or a decline in our prices may materially and adversely affect our business, operations, financial condition, results of operations and prospects.

6. <u>Our business strategies and expansion plans may be subject to various unfamiliar risks and may</u> <u>not be successful.</u>

Our business strategies include entering into new business ventures, widening our customer base by entering into new geographies and strengthening our relationships with our existing clients. For further details, see "*Our Business*" on page 95 of this Placement Document. These strategies require us to expand our operations to other geographical areas and in new industry verticals. Risks that we may face in implementing our business strategy in these markets may substantially differ from those previously experienced, thereby exposing us to risks related to new markets, industry verticals and clients. The

commencement of operations beyond our current markets and industry verticals is subject to various risks including unfamiliarity with pricing dynamics, competition, service and operational issues as well as our ability to retain key management and employees. There can also be no assurance that we will not experience issues such as capital constraints, difficulties in expanding our existing operations and challenges in training an increasing number of personnel to manage and operate our expanded business, or that we will be able to successfully manage the impact of our growth on our operational and managerial resources and control systems. We may not be able to successfully manage some or all of the risks associated with such an expansion into new geographical areas and new industry verticals, which may place us at a competitive disadvantage, limit our growth opportunities and materially and adversely affect our business, results of operations and financial condition.

7. Our Company has experienced negative cash flow in the past and may continue to do so in the future, which could have a material adverse effect on our business, prospects, financial condition, cash flows and results of operations.

Our Company has experienced negative net cash flow in operating, investing and financing activities in the past. Following are the details of our cash flow position during the last three financial years based on financial statements are: $(\underline{\tau} \text{ in } L \text{ others})$

			(₹ in Lakhs)
Particulars	March 31, 2023	March 31, 2022	March 31, 2021
Net cash flow from operating activities (A)	(11,220.13)	(1,488.35)	(768.80)
Net cash flow from / (used in) investing activities (B)	(3,663.85)	(3,851.36)	1,192.13
Net cash flow from / (used in) financing activities (C)	15,056.91	5,908.65	(426.29)

We may incur negative cash flows in the future which may have a material adverse effect on our business, prospects, results of operations and financial condition. For further details please refer to "*Financial Statements*" beginning on page 188 of this Placement Document.

8. Our Company has posted negative profits in the past.

Our Company has in the past incurred losses. There can be no assurance that we will be able to maintain the profitability in future. The details are as mentioned below:

			(₹ in lakhs)	
Particulars	March 31, 2023	March 31, 2022	March 31, 2021	
Total Comprehensive	(1,839.87)	4,651.20	1,314.68	
Income for the period				

For further details please refer to "Financial Statements" beginning on page 188 of this Placement Document.

9. <u>We operate in a highly fragmented and competitive industry and increased competition may lead</u> to a reduction in our revenues, reduced profit margins or a loss of market share.

We operate in a highly competitive industry, dominated by a large number of organized and unorganized players. Increased competition from other organized and unorganized third-party logistics providers may lead to a reduction in our revenues, reduced profit margins or a loss of market share.

Our success depends on our ability to anticipate, understand and address the preferences of our existing and prospective clients as well as to understand evolving industry trends and our failure to adequately do so could adversely affect our business.

In areas of business or verticals where we are a new entrant such as manufacture of Recycling Materials, we may be unable to compete effectively with our competitors, some of whom may have more experience. Other factors that could affect our ability to maintain our levels of revenues and profitability

include the development of an operational model similar or superior to ours by a competitor. Our inability to compete effectively could affect our ability to retain our existing clients or attract new clients which may in turn materially and adversely affect our business, financial condition, results of operations, cash flows and prospects.

10. <u>Misconduct or errors by manpower engaged by us could expose us to business risks or losses that</u> could adversely affect our business prospects, results of operations and financial condition.

Misconduct or errors by manpower engaged by us could expose us to business risks or losses, including regulatory sanctions, penalties and serious harm to our reputation. Such misconduct includes breach of security requirements, misappropriation of funds, hiding unauthorized activities, failure to observe our stringent operational standards and processes and improper use of confidential information. It is not always possible to detect or deter such misconduct, and the precautions we take to prevent and detect such misconduct may not be effective. Consequently, our ability to control the workplace environment in such circumstances is limited. The risks associated with the deployment of manpower engaged by us across locations include, among others, possible claims relating to; actions or inactions, including matters for which we may have to indemnify our clients; our failure to adequately verify personnel backgrounds and qualifications resulting in deficient services; failure of manpower engaged by us to adequately perform their duties; errors or malicious acts or violation of health and safety regulations; or criminal acts.

These claims may give rise to litigation and claims for damages, which could be time-consuming. These claims may also result in negative publicity and adversely impact our reputation and brand name. Further, we may be forced to indemnify our clients against losses or damages suffered by our clients as a result of negligent acts of manpower engaged by us. We may also be affected in our operations by the acts of third parties, including sub-contractors and service providers. Any claims and proceedings for alleged negligence as well as regulatory actions may in turn materially and adversely affect our reputation, and consequently, our business, financial condition, results of operations and prospects.

11. <u>In the past, there have been instances of delays and non-filings of certain forms which were</u> required to be filed as per the reporting requirements under the Companies Act, 2013 to RoC.

In the past, there have been certain instances of delays in filing statutory forms as per the reporting requirements under the Companies Act, 2013 with the RoC, which have been subsequently filed by payment of an additional fee as specified by RoC.

No show cause notice in respect to the above has been received by our Company till date and except as stated in this Placement Document, no penalty or fine has been imposed by any regulatory authority in respect to the same. It cannot be assured, that there will not be such instances in the future or our Company will not commit any further delays or defaults in relation to its reporting requirements, or any penalty or fine will not be imposed by any regulatory authority in respect to the same. The happening of such event may cause a material effect on our results of operations and financial position.

12. <u>As a listed company, our Company is subject to certain obligations and reporting requirements</u> <u>under the SEBI Listing Regulations and we must comply with other SEBI regulations as may be</u> <u>applicable to us. Any non- compliance/delay in complying with such obligations and reporting</u> <u>requirements may render us liable to prosecution and/or penalties.</u>

The Equity Shares of our Company are listed on BSE and NSE. We are, therefore, subject to the obligations and reporting requirements prescribed under the SEBI Listing Regulations and we must comply with other SEBI Regulations as may be applicable to us. While our Company endeavours to comply with all such obligations/reporting requirements, in the past, there have been instances of delayed disclosures/ inadvertent incorrect/ inadvertent incomplete factual disclosures under the SEBI Listing Regulations, such as delayed filings under Regulation 23(9) and Regulation 30 of the SEBI Listing Regulations, incorrect categorization of Promoter and Promoter Group in the shareholding pattern filed with Stock Exchanges under Regulation 31 of the SEBI Listing Regulations, discrepancy or variation in the business updates filed with the Stock Exchanges and other delayed compliance under Regulation 74(5) of the Securities and Exchange Board of India (Depositories and Participants)

Regulations, 2018, etc. Such non-compliance is usually subject to penalties, warnings and show cause notices by SEBI and the Stock Exchanges. Any regulatory action or development, which is initiated against us could affect our business reputation, divert management attention, and result in a material adverse effect on our business prospects and financial performance and on the trading price of the Equity Shares.

Investigation by SEBI for period of March 1, 2021 to October 12, 2021 in the scrip of Vikas Ecotech Limited:

An investigation in respect of certain entities in the matter of trading activities in the scrip of "Vikas Ecotech Limited", a company listed on Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") The said investigation was conducted to ascertain whether there was any violation of the provisions of SEBI (Prohibition of Insider Trading) Regulation, 2015 (hereinafter referred as "PIT Regulations") and SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011(hereinafter referred as "SAST Regulations") by certain entities for the period from March 01, 2021 to October 12, 2021 followed by Show Cause Notice to certain persons including the Company, its promoters and their close relatives, and subsequent proceedings. Though the non-compliances were inadvertent, technical in nature and no unlawful gain was earned, penalties under Section 15A (b) of the SEBI Act, 1992 vide have been imposed vide Adjudication Order No. Order/SS/RK/2023- 24/28342-28349 dated 27th July 2023, on the following persons/entities:

Name	Category	Penalty Amount
Vikas Lifecare Limited	Company	2,00,000
Vivek Garg	Promoter	2,00,000
Vikas Garg HUF	Promoter Group	2,00,000
Vikas Garg	Promoter Group	2,00,000
Usha Garg	Promoter Group	2,00,000
Jai Kumar Garg	Promoter Group	2,00,000
Nand Kishore Garg HUF	Promoter Group	1,00,000
Jai Kumar Garg and Sons HUF	Promoter Group	2,00,000

13. <u>Our Company requires significant amount of working capital for a continuing growth. Our</u> inability to meet our working capital requirements may adversely affect our results of operations.

Our business requires a significant amount of working capital. Any delay in processing our payments by our customers may increase our working capital requirement. Further, if a customer defaults in making payment for the services provided by us, on which we have devoted significant resources, it could affect our profitability and liquidity and decrease the capital reserves that are otherwise available for other uses. We may file a claim for compensation of the loss that we incurred pursuant to such defaults but settlement of disputes generally takes time and financial and other resources, and the outcome is often uncertain. In general, we take provisions for bad debts, including those arising from such defaults based primarily on ageing and other factors such as special circumstances relating to special customers. There can be no assurance that such payments will be remitted by our clients to us on a timely basis or that we will be able to effectively manage the level of bad debt arising from defaults. All of these factors may result, or have resulted, in increase in the number of receivables and short-term borrowings. Continued increase in working capital requirements may adversely affect our financial condition and results of operations. We may also have large cash flows, including among others, litigation costs, adverse political conditions, foreign exchange risks and liability claims. Moreover, we may require additional finance facility in the future to satisfy our working capital needs.

14. We require certain approvals and licenses in the ordinary course of business, and any failure to obtain or retain such approvals in a timely manner, or comply with applicable laws, may materially and adversely affect our business, financial condition, results of operations and prospects.

We require certain approvals, licenses, registrations and permissions for operating our business in India, if we fail to apply, obtain or retain any of these approvals or licenses, or renewals thereof, in a timely

manner, our business may be adversely affected. In relation to our facility and the Objects of the Issue, we are required to maintain and avail certain approvals and licenses. We cannot assure you that we will receive all the required certifications or that we will be able to maintain the validity of the quality certifications that have previously been awarded.

Further, government approvals and licenses are subject to numerous conditions, of which some may be onerous and may require us to undertake substantial compliance-related expenditure. Changes in laws and regulations, more stringent enforcement or alternative interpretation of existing laws and regulations in geographies in which we currently operate may make compliance with all applicable laws and regulations more challenging and could affect us adversely by tightening restrictions, reducing our freedom to do business, increasing our costs of doing business, or reducing our profitability.

Failure to comply with applicable laws or regulations, obtain and maintain any licenses, permits and approvals necessary to operate our business or non-compliance with any conditions imposed thereunder can lead to civil, administrative or criminal penalties, including but not limited to fines or the revocation of permits and licenses that may be necessary for our business activities.

15. <u>Our Company has not yet applied for the registration of the logo or any of the intellectual property</u> that it uses with the registrar of Trademarks.

Our Company has not yet applied for the registration of the logo i.e. or any of the intellectual property that it uses. Any failure to get the same registered in our name may cause any third-party claim and may lead to litigation and our business operations could be affected. Even if our trademarks are registered, we may not be able to detect any unauthorized use or infringement or take appropriate and timely steps to enforce or protect our intellectual property, nor can we provide any assurance that any unauthorized use or infringement will not cause damage to our business prospects.

16. <u>Our growth and our financial results may be affected by factors affecting the chemical and plastic industry in India.</u>

Our financial results are influenced by the macroeconomic factors determining the growth of the Indian economy as a whole and the chemical and plastic industry in particular.

Periods of slowdown in the economic growth of India has significantly affected the chemical and plastic sector in the recent past. Any further downturn in our industry and/or changes in governmental policies affecting the growth of this sector may have an adverse effect on the demand for our services which may have an adverse effect on our results of our operations. Especially, during the ongoing pandemic, the economy as a whole has withstood the worst impact of extended lockdown and reduction in the flow of income. Chemical and Plastic sector industries may see a downside in the current situation and an adverse and direct impact could fall on our business operations, demand of our services, revenue and financial condition.

17. <u>We have certain contingent liabilities and our financial condition and profitability may be</u> adversely affected if any of these contingent liabilities materialize.

As of September 30, 2023, our contingent liabilities and commitments (to the extent not provided for) as disclosed in the notes to our Financial Information aggregates to ₹2,270.77 Lakhs. The details of our contingent liabilities are as follows:

No.	Particulars	As at September 30, 2023
1.	Bank guarantees issued by banks on behalf of the Company	165.30
2.	Commitment to be fulfilled in respect of purchase of properties	1,950.15
3.	Direct Tax Demand	45.03
4.	Indirect Tax Demand	110.29
TOTA	L	2,270.77

For further details of contingent liability, see the section titled — "*Financial Statements*" beginning on page 188 of this Placement Document. Furthermore, there can be no assurance that we will not incur

similar or increased levels of contingent liabilities in the future.

18. We have in past entered into related party transactions and we may continue to do so in the future.

As of September 30, 2023, we have entered into several related party transactions with our Promoters, individuals and entities forming a part of our Promoter Group, our Directors and the entities in which they hold directorships. In addition, we have in the past also entered into transactions with other related parties. Our Company has entered into related party transactions for the quarter and six month ended September 30, 2023 and the Fiscal ended March 31, 2023. For further details, please refer to the chapter titled — "*Financial Statements*" beginning on page 188 of this Placement Document.

While we believe that all our related party transactions have been conducted on an arm's length basis, we cannot assure you that we may not have achieved more favorable terms had such transactions been entered into with unrelated parties. There can be no assurance that such transactions, individually or taken together, will not have an adverse effect on our business, prospects, results of operations and financial condition, including because of potential conflicts of interest or otherwise. In addition, our business and growth prospects may decline if we cannot benefit from our relationships with them in the future.

19. <u>Our future fund requirements, in the form of further issue of capital or securities and/or loans</u> taken by us, may be prejudicial to the interest of the Shareholders depending upon the terms on which they are eventually raised.

We may require additional capital from time to time depending on our business needs. Any further issue of Equity Shares or convertible securities would dilute the shareholding of the existing Shareholders and such issuance may be done on terms and conditions, which may not be favourable to the then existing Shareholders. If such funds are raised in the form of loans or debt or preference shares, then it may substantially increase our fixed interest/dividend burden and decrease our cash flows, thus adversely affecting our business, results of operations and financial condition.

20. Our success largely depends upon the knowledge and experience of our Promoter, Directors and our Key Managerial Personnel. Loss of any of our Directors and key managerial personnel or our ability to attract and retain them could adversely affect our business, operations and financial condition.

Our Company depends on the management skills and guidance of our Promoters and Directors for development of business strategies, monitoring its successful implementation and meeting future challenges. Further, we also significantly depend on the expertise, experience and continued efforts of our Key Managerial Personnel. Some of our employees have been associated with our Company since a long period of time and have been integral to the growth and in the success of our Company. Our future performance will depend largely on our ability to retain the continued service of our management team. If one or more of our Directors or Key Managerial Personnel are unable or unwilling to continue in his/ her present position, it could be difficult for us to find a suitable or timely replacement and our business could be adversely affected. There is significant competition for management and other skilled personnel in the industry in which we operate, and it may be difficult to attract and retain the personnel we require in the future. There can be no assurance that our competitors will not offer better compensation packages and incentives to such Key Managerial Personnel. In the event we are not able to attract and retain talented employees, as required for conducting our business, or we experience high attrition levels which are largely out of our control, or if we are unable to motivate and retain existing employees, our business, financial condition and operations may be adversely affected. For further details on our Directors and Key Managerial Personnel, please refer to the chapter titled — "Board of Directors and Senior Management Personnel" beginning on page 106 of this Placement Document.

21. <u>Our inability to procure and/or maintain adequate insurance cover in connection with our</u> business may adversely affect our operations and profitability.

Our operations are subject to inherent risks and hazards which may adversely impact our profitability, such as natural disasters. Presently, we have obtained certain insurance policies such as policies to insure

stock, building, furniture, fittings, from earthquake, fire, shock, terrorism, etc. There are many events that could cause significant damages to our operations, or expose us to third-party liabilities, whether or not known to us, for which we may not be insured or adequately insured, which in turn may expose us to certain risks and liabilities. There can be no assurance that our insurance policies will be adequate to cover the losses in respect of which the insurance had been availed. Further, there can be no assurance that any claim under the insurance policies maintained by us will be honored fully, in part, or on time. If we were to incur a significant liability for which we were not fully insured, it could adversely affect our results of operations and financial position.

22. <u>Our ability to pay dividends in the future may be affected by any material adverse effect on our future earnings, financial condition or cash flows.</u>

Our ability to pay dividends in future will depend on our earnings, financial condition and capital requirements. Our business is working capital intensive and we are required to obtain consents from certain of our lenders prior to the declaration of dividend as per the terms of the agreements executed with them. We may be unable to pay dividends in the near or medium term, and our future dividend policy will depend on our capital requirements and financing arrangements in respect of our operations, financial condition and results of operations.

23. <u>We have not commissioned an industry report for the disclosures made in the chapter titled</u> <u>"Industry Overview" and made disclosures on the basis of the data available on the internet and</u> <u>such data has not been independently verified by us.</u>

We have neither commissioned an industry report, nor sought consent from the quoted website source for the disclosures which need to be made in the chapter titled "*Industry Overview*" of this Placement Document. We have made disclosures in the said chapter on the basis of the relevant industry related data available online for which relevant consents have not been obtained. We have not independently verified such data. We cannot assure you that any assumptions made are correct or will not change and, accordingly, our position in the market may differ from that presented in this Placement Document. Further, the industry data mentioned in this Placement Document or sources from which the data has been collected are not recommendations to invest in our Company. Accordingly, investors should read the industry related disclosure in this Placement Document in this context.

24. <u>The deployment of funds is entirely at our discretion and as per the details mentioned in the chapter</u> <u>titled ''Objects of the Issue''.</u>

As the issue size shall be less than ₹10,000 lakhs, under Regulation 173A of the SEBI ICDR Regulations it is not required that a monitoring agency be appointed by our Company, for overseeing the deployment and utilisation of funds raised through this Issue. Therefore, the deployment of the funds towards the Objects of this Issue is entirely at the discretion of our Board of Directors and is not subject to monitoring by external independent agency.

ISSUE SPECIFIC RISKS

25. <u>Investors may be subject to Indian taxes arising out of capital gains on the sale of our Equity</u> <u>Shares.</u>

Under current Indian tax laws and regulations, capital gains arising from the sale of shares in an Indian company are generally taxable in India. Previously, any gain realised on the sale of listed equity shares on or before March 31, 2018 on a stock exchange held for more than 12 months was not subject to long-term capital gains tax in India if securities transaction tax ("**STT**") was paid on the sale transaction.

However, the Finance Act, 2018, now seeks to tax on such long-term capital gains exceeding ₹ 100,000 arising from sale of equity shares on or after April 1, 2018, while continuing to exempt the unrealised capital gains earned up to January 31, 2018 on such Equity Shares. Accordingly, you may be subject to payment of long-term capital gains tax in India, in addition to payment of STT, on the sale of any Equity Shares held for more than 12 months. STT will be levied on and collected by a domestic stock exchange

on which our Equity Shares are sold. Further, any gain realized on the sale of listed equity shares held for a period of 12 months or less will be subject to short term capital gains tax in India. Capital gains arising from the sale of our Equity Shares will be exempt from taxation in India in cases where the exemption from taxation in India is provided under a treaty between India and the country of which the seller is resident. Generally, Indian tax treaties do not limit India 's ability to impose tax on capital gains. As a result, residents of other countries may be liable for tax in India as well as in their own jurisdiction on a gain upon the sale of our Equity Shares.

Further, the Finance Act, 2019, which has been notified with effect from April 1, 2019, stipulates the sale, transfer and issue of securities through exchanges, depositories or otherwise to be charged with stamp duty. The Finance Act has also clarified that, in the absence of a specific provision under an agreement, the liability to pay stamp duty in case of sale of securities through stock exchanges will be on the buyer, while in other cases of transfer for consideration through a depository, the onus will be on the transferor. The stamp duty for transfer of securities other than debentures, on a delivery basis is specified at 0.015% and on a non-delivery basis is specified at 0.003% of the consideration amount. These amendments have been notified on December 10, 2019, however these amendments will come into effect from July 1, 2020. The Finance Act, 2020 has also provided a number of amendments to the direct and indirect tax regime, including, without limitation, a simplified alternate direct tax regime and that dividend distribution tax will not be payable in respect of dividends declared, distributed or paid by a domestic company after March 31, 2020, and accordingly, such dividends would not be exempt in the hands of the shareholders, both resident as well as non-resident. Further, the Government of India has announced the union budget for the financial year 2022, pursuant to which the Finance Bill, 2021 ("Finance Bill 2021") has introduced various amendments. The Finance Bill 2021 has received assent from the President of India on March 28, 2021, and has been enacted as the Finance Act, 2021 ("Finance Act").

Thereafter, the Government of India has announced the union budget for the Financial Year 2023, and the Finance Bill, 2022 ("**Finance Bill 2022**") has been introduced in Lok Sabha on February 1, 2022. The Finance Bill 2022 is scheduled to be passed in the ongoing budget session of the Parliament. We have not fully determined the impact of these recent and proposed laws and regulations on our business. We cannot predict whether any amendments made pursuant to the Finance Act or the Finance Bill 2022 would have an adverse effect on our business, financial condition and results of operations. Unfavourable changes in or interpretations of existing, or the promulgation of new, laws, rules and regulations including foreign investment and stamp duty laws governing our business and operations could result in us being deemed to be in contravention of such laws and may require us to apply for additional approvals.

26. <u>Holders of Equity Shares could be restricted in their ability to exercise pre-emptive rights under</u> Indian law and could thereby suffer future dilution of their ownership position

Under the Companies Act, any company incorporated in India must offer its holders of equity shares pre -emptive rights to subscribe and pay for a proportionate number of equity shares to maintain their existing ownership percentages prior to the issuance of any new equity shares, unless the pre-emptive rights have been waived by the adoption of a special resolution by holders of three-fourths of the equity shares who have voted on such resolution. However, if the law of the jurisdiction that you are in, does not permit the exercise of such pre-emptive rights, without us filing an offering document or registration statement with the applicable authority in such jurisdiction, you will be unable to exercise such preemptive rights unless we make such a filing. We may elect not to file a registration statement in relation to pre-emptive rights otherwise, available by Indian law to you. To the extent that you are unable to exercise pre-emptive rights granted in respect of the Equity Shares, your proportional interests in us would be reduced.

27. <u>Investors will be subject to market risks until the Equity Shares credited to the investor's demat</u> account is listed and permitted to trade.

Investors can start trading the Equity Shares allotted to them only after they have been credited to an investor's demat account, are listed and permitted to trade. Since the Equity Shares are currently traded on BSE and NSE, investors will be subject to market risk from the date they pay for the Equity Shares

to the date when trading approval is granted for the same. Further, there can be no assurance that the Equity Shares allocated to an investor will be credited to the investor's demat account in a timely manner or that trading in the Equity Shares will commence in a timely manner.

28. Fluctuations in the exchange rate between the Rupee and the U.S. Dollar could have an adverse effect on the value of our Equity Shares, independent of our operating results.

Our Equity Shares are quoted in Rupees on the Stock Exchanges. Any dividends in respect of our Equity Shares will be paid in Rupees and subsequently converted into U.S. Dollars for repatriation, as required. Any adverse movement in exchange rates during the time it takes to undertake such conversion may reduce the net dividend to investors in terms of domicile currency of the investor. In addition, any adverse movement in exchange rates during a delay in repatriating the proceeds from a sale of Equity Shares outside India, for example, because of a delay in regulatory approvals that may be required for the sale of Equity Shares, may reduce the net proceeds received by shareholders. The exchange rate between the Rupee and the U.S. dollar has changed substantially in the last two decades and could fluctuate substantially in the future, which may have an adverse effect on the value of our Equity Shares and returns from our Equity Shares, independent of our operating results.

29. Foreign investors are subject to foreign investment restrictions under Indian law that limit our ability to attract foreign investors, which may adversely affect the trading price of our Equity Shares.

Under the foreign exchange regulations currently in force in India, transfers of shares between nonresidents and residents are freely permitted (subject to certain exceptions) if they comply with the requirements specified by the RBI. If the transfer of shares is not in compliance with such requirements or falls under any of the specified exceptions, then prior approval of the RBI will be required. In addition, shareholders who seek to convert the Rupee proceeds from a sale of shares in India into foreign currency and repatriate that foreign currency from India will require a no-objection or tax clearance certificate from the income tax authority. Additionally, the Indian government may impose foreign exchange restrictions in certain emergency situations, including situations where there are sudden fluctuations in interest rates or exchange rates, where the Indian government experiences extreme difficulty in stabilizing the balance of payments or where there are substantial disturbances in the financial and capital markets in India. These restrictions may require foreign investors to obtain the Indian government's approval before acquiring Indian securities or repatriating the interest or dividends from those securities or the proceeds from the sale of those securities. There can be no assurance that any approval required from the RBI or any other government agency can be obtained on any particular terms or at all.

30. <u>Any future issuance of Equity Shares by us or sales of our Equity Shares by any of our significant</u> shareholders may adversely affect the trading price of our Equity Shares.

Any future issuance of our Equity Shares by us could dilute your shareholding. Any such future issuance of our Equity Shares or sales of our Equity Shares by any of our significant shareholders may also adversely affect the trading price of our Equity Shares and could impact our ability to raise capital through an offering of our securities. We cannot assure you that we will not issue further Equity Shares or that the shareholders will not dispose of, pledge or otherwise encumber their Equity Shares. In addition, any perception by investors that such issuances or sales might occur could also affect the trading price of our Equity Shares.

31. After this Issue, our Equity Shares may experience price and volume fluctuations.

The Issue Price has been determined by us in consultation with the Book Running Lead Manager, based on the Bids received in compliance with Chapter VI of the SEBI ICDR Regulations, and may not necessarily be indicative of the market price of the Equity Shares after this Issue is complete.

The trading price of our Equity Shares may fluctuate after this Issue due to a variety of factors, including our results of operations and the performance of our business, competitive conditions, general economic, political and social factors, the performance of the Indian and global economy and significant

developments in India's fiscal regime, volatility in the Indian and global securities market, performance of our competitors, changes in the estimates of our performance or recommendations by financial analysts and announcements by us or others regarding contracts, acquisitions, strategic partnerships, joint ventures, or capital commitments. In addition, if the stock markets in general experience a loss of investor confidence, the trading price of our Equity Shares could decline for reasons unrelated to our business, financial condition or operating results. The trading price of our Equity Shares might also decline in reaction to events that affect other companies in our industry even if these events do not directly affect us. Each of these factors, among others, could adversely affect the price of our Equity Shares.

32. <u>An investor will not be able to sell any of our Equity Shares subscribed in this Issue other than on</u> a recognized Indian stock exchange for a period of 12 months from the date of this Issue.

The Equity Shares in this Issue are subject to restrictions on transfers. Pursuant to the SEBI ICDR Regulations, for a period of 12 months from the date of the issue of Equity Shares in this Issue, QIBs subscribing to the Equity Shares in the Issue may only sell their Equity Shares on the Stock Exchanges and may not enter into any off-market trading in respect of these Equity Shares. We cannot be certain that these restrictions will not have a n effect on the price and liquidity of the Equity Shares.

EXTERNAL RISK FACTORS

33. <u>Significant differences exist between Ind-AS and other accounting principles, such as U.S. GAAP</u> and IFRS, which may be material to the financial statements prepared and presented in accordance with Ind-AS contained in this Placement Document

Our summary statements of assets and liabilities as at March 31, 2023 and summary statements of profit and loss (including other comprehensive income), cash flows and changes in equity for the Fiscals 2023 have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, read with the Ind AS Rules and in accordance with the SEBI ICDR Regulations, the SEBI Circular and the Prospectus Guidance Note.

We have not attempted to quantify the impact of US GAAP, IFRS or any other system of accounting principles on the financial data included in this Placement Document, nor do we provide a reconciliation of our financial statements to those of US GAAP, IFRS or any other accounting principles. US GAAP and IFRS differ in significant respects from Ind AS and Indian GAAP. Accordingly, the degree to which the Financial Information included in this Placement Document will provide meaningful information is entirely dependent on the reader's level of familiarity with Ind AS, Indian GAAP and the SEBI ICDR Regulations. Any reliance by persons not familiar with Indian accounting practices on the financial disclosures presented in this Placement Document should accordingly be limited.

34. <u>Political, economic or other factors that are beyond our control may have adversely affect our business and results of operations.</u>

The Indian economy is influenced by economic developments in other countries. These factors could depress economic activity which could have an adverse effect on our business, financial condition and results of operations. Any financial disruption could have an adverse effect on our business and future financial performance.

We are dependent on domestic, regional and global economic and market conditions. Our performance, growth and market price of our Equity Shares are and will be dependent to a large extent on the health of the economy in which we operate. There have been periods of slowdown in the economic growth of India. Demand for our services may be adversely affected by an economic downturn in domestic, regional and global economies.

Economic growth is affected by various factors including domestic consumption and savings, balance of trade movements, namely export demand and movements in key imports, global economic uncertainty

and liquidity crisis, volatility in exchange currency rates, and annual rainfall which affects agricultural production.

Consequently, any future slowdown in the Indian economy could harm our business, results of operations and financial condition. Also, a change in the government or a change in the economic and deregulation policies could adversely affect economic conditions prevalent in the areas in which we operate in general and our business in particular and high rates of inflation in India could increase our costs without proportionately increasing our revenues, and as such decrease our operating margins.

35. <u>A slowdown in economic growth in India could cause our business to suffer.</u>

We are incorporated in India, and all of our assets and employees are located in India. As a result, we are highly dependent on prevailing economic conditions in India and our results of operations are significantly affected by factors influencing the Indian economy. A slowdown in the Indian economy could adversely affect our business, including our ability to grow our assets, the quality of our assets, and our ability to implement our strategy.

Factors that may adversely affect the Indian economy, and hence our results of operations, may include:

- any increase in Indian interest rates or inflation;
- any scarcity of credit or other financing in India;
- prevailing income conditions among Indian consumers and Indian corporations;
- changes in India's tax, trade, fiscal or monetary policies;
- political instability, terrorism or military conflict in India or in countries in the region or globally, including in India's various neighboring countries;
- prevailing regional or global economic conditions; and
- other significant regulatory or economic developments in or affecting India

Any slowdown in the Indian economy or in the growth of the sectors we participate in or future volatility in global commodity prices could adversely affect our borrowers and contractual counterparties. This in turn could adversely affect our business and financial performance and the price of our Equity Shares.

36. <u>Changing laws, rules and regulations and legal uncertainties, including adverse application of corporate and tax laws, may adversely affect our business, prospects and results of operations.</u>

The regulatory and policy environment in which we operate is evolving and subject to change. Such changes, including the instances mentioned below, may adversely affect our business, results of operations and prospects, to the extent that we are unable to suitably respond to and comply with any such changes in applicable law and policy.

The Government of India has issued a notification dated September 29, 2016 notifying Income Computation and Disclosure Standards ("ICDS"), thereby creating a new framework for the computation of taxable income. The ICDS became applicable from the assessment year for Fiscal 2018 and subsequent years. The adoption of ICDS is expected to significantly alter the way companies compute their taxable income, as ICDS deviates from several concepts that are followed under general accounting standards, including Indian GAAP and Ind AS. In addition, ICDS shall be applicable for the computation of income for tax purposes but shall not be applicable for the computation of income for minimum alternate tax. There can be no assurance that the adoption of ICDS will not adversely affect our business, results of operations and financial condition.

- the General Anti Avoidance Rules ("GAAR") have been made effective from April 1, 2017. The tax consequences of the GAAR provisions being applied to an arrangement could result in denial of tax benefit amongst other consequences. In the absence of any precedents on the subject, the application of these provisions is uncertain. If the GAAR provisions are made applicable to our Company, it may have an adverse tax impact on us.
- a comprehensive national GST regime that combines taxes and levies by the Central and State Governments into a unified rate structure, which came into effect from July 1, 2017. We cannot provide any assurance as to any aspect of the tax regime following implementation of the GST.

Any future increases or amendments may affect the overall tax efficiency of companies operating in India and may result in significant additional taxes becoming payable. If, as a result of a particular tax risk materializing, the tax costs associated with certain transactions are greater than anticipated, it could affect the profitability of such transactions.

In addition, unfavorable changes in or interpretations of existing, or the promulgation of new laws, rules and regulations including foreign investment laws governing our business, operations and group structure could result in us being deemed to be in contravention of such laws or may require us to apply for additional approvals. We may incur increased costs and other burdens relating to compliance with such new requirements, which may also require significant management time and other resources, and any failure to comply may adversely affect our business, results of operations and prospects. Uncertainty in the applicability, interpretation or implementation of any amendment to, or change in, governing law, regulation or policy, including by reason of an absence, or a limited body, of administrative or judicial precedent may be time consuming as well as costly for us to resolve and may affect the viability of our current business or restrict our ability to grow our business in the future.

Any increase in taxes and levies, or the imposition of new taxes and levies in the future, could increase the cost of production and operating expenses. Taxes and other levies imposed by the central or state governments in India that affect our industry include customs duties, excise duties, sales tax, income tax and other taxes, duties or surcharges introduced on a permanent or temporary basis from time to time. The central and state tax scheme in India is extensive and subject to change from time to time. Any adverse changes in any of the taxes levied by the central or state governments may adversely affect our competitive position and profitability.

37. <u>Financial instability in both Indian and international financial markets could adversely affect our</u> results of operations and financial condition.

The Indian financial market and the Indian economy are influenced by economic and market conditions in other countries, particularly in emerging market in Asian countries. Financial turmoil in Asia, Europe, the United States and elsewhere in the world in recent years has affected the Indian economy. Although economic conditions are different in each country, investors' reactions to developments in one country can have an adverse effect on the securities of companies in other countries. A loss in investor confidence in the financial systems of other emerging markets may cause increased volatility in in the Indian economy in general. Any global financial instability, including further deterioration of credit conditions in the U.S. market, could also have a negative impact on the Indian economy. Financial disruptions may occur again and could harm our results of operations and financial condition.

The Indian economy is also influenced by economic and market conditions in other countries. This includes, but is not limited to, the conditions in the United States, Europe and certain economies in Asia. Financial turmoil in Asia and elsewhere in the world in recent years has affected the Indian economy. Any worldwide financial instability may cause increased volatility in the Indian financial markets and, directly or indirectly, adversely affect the Indian economy and financial sector and its business.

Although economic conditions vary across markets, loss of investor confidence in one emerging economy may cause increased volatility across other economies, including India. Financial instability in other parts of the world could have a global influence and thereby impact the Indian economy. Financial disruptions in the future could adversely affect our business, prospects, financial condition and results of operations. The global credit and equity markets have experienced substantial dislocations, liquidity disruptions and market corrections.

There are concerns that a tightening of monetary policy in emerging markets and some developed markets will lead to a moderation in global growth. In response to such developments, legislators and financial regulators in the United States and other jurisdictions, including India, have implemented a number of policy measures designed to add stability to the financial markets. However, the overall long-term impact of these and other legislative and regulatory efforts on the global financial markets is uncertain, and they may not have had the intended stabilizing effects. Any significant financial disruption in the future could have an adverse effect on our cost of funding, loan portfolio, business, future financial performance and the trading price of the Equity Shares.

38. <u>Inflation in India could have an adverse effect on our profitability and if significant, on our financial condition.</u>

Inflation rates in India have been volatile in recent years, and such volatility may continue in the future. India has experienced high inflation in the recent past. Increased inflation can contribute to an increase in interest rates and increased costs to our business, including increased costs of salaries, and other expenses relevant to our business.

High fluctuations in inflation rates may make it more difficult for us to accurately estimate or control our costs. Any increase in inflation in India can increase our expenses, which we may not be able to pass on to our customers, whether entirely or in part, and the same may adversely affect our business and financial condition. In particular, we might not be able to reduce our costs or increase our rates to pass the increase in costs on to our customers. In such case, our business, results of operations, cash flows and financial condition may be adversely affected.

Further, the GoI has previously initiated economic measures to combat high inflation rates, and it is unclear whether these measures will remain in effect. There can be no assurance that Indian inflation levels will not worsen in the future.

39. <u>Foreign investors are subject to foreign investment restrictions under Indian law that limits our ability to attract foreign investors, which may adversely impact the market price of the Equity Shares.</u>

As an Indian Company, we are subject to exchange controls that regulate borrowing in foreign currencies, including those specified under FEMA. Such regulatory restrictions limit our financing sources for our projects under development and hence could constrain our ability to obtain financing on competitive terms and refinance existing indebtedness. In addition, we cannot assure you that the required approvals will be granted to us without onerous conditions, or at all. Limitations on foreign debt may adversely affect our business growth, results of operations and financial condition.

Further, under the foreign exchange regulations currently in force in India, transfers of shares between non- residents and residents are freely permitted (subject to certain exceptions) if they comply with the pricing guidelines and reporting requirements specified by the RBI. If the transfer of shares, which are sought to be transferred, is not in compliance with such pricing guidelines or reporting requirements or fall under any of the exceptions referred to above, then the prior approval of the RBI will be required. Additionally, shareholders who seek to convert the Rupee proceeds from a sale of shares in India into foreign currency and repatriate that foreign currency from India will require a no objection/ tax clearance certificate from the income tax authority. There can be no assurance that any approval required from the RBI or any other government agency can be obtained on any particular terms or at all.

40. <u>Any downgrading of India's debt rating by an independent agency may harm our ability to raise financing.</u>

Any adverse revisions to India's credit ratings international debt by international rating agencies may adversely affect our ability to raise additional overseas financing and the interest rates and other commercial terms at which such additional financing is available. This could have an adverse effect on our ability to fund our growth on favourable terms or at all, and consequently adversely affect our business and financial performance and the price of our Equity Shares.

41. <u>Changing laws, rules and regulations and legal uncertainties, including adverse application of tax</u> laws, may adversely affect our business, prospects and results of operations.

The regulatory and policy environment in which we operate is evolving and subject to change. Such changes may adversely affect our business, results of operations and prospects, to the extent that we are unable to suitably respond to and comply with any such changes in applicable law and policy. For example, the Government of India implemented a comprehensive national goods and services tax ("**GST**") regime with effect from July 1, 2017, that combined multiple taxes and levies by the Central and State Governments into a unified tax structure.

Our business and financial performance could be adversely affected by any unexpected or onerous requirements or regulations resulting from the introduction of GST or any changes in laws or interpretation of existing laws, or the promulgation of new laws, rules and regulations relating to GST, as it is implemented. The Government has enacted the GAAR which have come into effect from April 1, 2017.

The Government of India has announced the union budget for Fiscal 2022 and the Ministry of Finance has notified the Finance Act, 2020 ("Finance Act") on March 27, 2020, pursuant to assent received from the President, and the Finance Act will come into operation with effect from July 1, 2020 There is no certainty on the impact that the Finance Act may have on our business and operations or on the industry in which we operate. We cannot predict whether any amendments made pursuant to the Finance Act would have a material adverse effect on our business, financial condition and results of operations. Unfavourable changes in or interpretations of existing, or the promulgation of new, laws, rules and regulations including foreign investment and stamp duty laws governing our business and operations could result in us being deemed to be in contravention of such laws and may require us to apply for additional approvals. For instance, the Supreme Court of India has, in a decision clarified the components of basic wages, which need to be considered by companies while making provident fund payments. Our Company has not made relevant provisions for the same, as on date. Any such decisions in future or any further changes in interpretation of laws may have an impact on our results of operations. Further, the Personal Data Protection Bill, 2019 ("Bill") has been introduced before the Lok Sabha on December 11, 2019, which is currently being referred to a joint parliamentary committee by the Parliament. We may incur increased costs and other burdens relating to compliance with such new requirements, which may also require significant management time and other resources, and any failure to comply may adversely affect our business, results of operations and prospects.

Uncertainty in the applicability, interpretation or implementation of any amendment to, or change in, governing law, regulation or policy, including by reason of an absence, or a limited body, of administrative or judicial precedent may be time consuming as well as costly for us to resolve and may impact the viability of our current businesses or restrict our ability to grow our businesses in the future.

42. <u>The occurrence of natural or man-made disasters could adversely affect our results of operations,</u> cash flows and financial condition. Hostilities, terrorist attacks, civil unrest and other acts of violence could adversely affect the financial markets and our business.

The occurrence of natural disasters, including cyclones, storms, floods, earthquakes, tsunamis, tornadoes, fires, explosions, pandemic disease and man-made disasters, including acts of terrorism and military actions, could adversely affect our results of operations, cash flows or financial condition. In addition, any deterioration in international relations, especially between India and its neighbouring countries, may result in investor concern regarding regional stability which could adversely affect the price of the Equity Shares. In addition, India has witnessed local civil disturbances in recent years and it is possible that future civil unrest as well as other adverse social, economic or political events in India could have an adverse effect on our business.

Such incidents could also create a greater perception that investment in Indian companies involves a higher degree of risk and could have an adverse effect on our business and the market price of the Equity Shares.

43. We are subject to regulatory, economic, social and political uncertainties and other factors beyond our control.

We are incorporated in India and we conduct our corporate affairs and our business in India. Consequently, our business, operations, financial performance will be affected by interest rates, government policies, taxation, social and ethnic instability and other political and economic developments affecting India.

Factors that may adversely affect the Indian economy, and hence our results of operations may include:

• any exchange rate fluctuations, the imposition of currency controls and restrictions on the right

to convert or repatriate currency or export assets;

- any scarcity of credit or other financing in India, resulting in an adverse effect on economic conditions in India and scarcity of financing for our expansions;
- prevailing income conditions among Indian customers and Indian corporations;
- epidemic or any other public health in India or in countries in the region or globally, including in India's various neighboring countries;
- hostile or war like situations with the neighboring countries;
- macroeconomic factors and central bank regulation, including in relation to interest rates movements which may in turn adversely impact our access to capital and increase our borrowing costs;
- decline in India's foreign exchange reserves which may affect liquidity in the Indian economy;
- downgrading of India's sovereign debt rating by rating agencies; and
- difficulty in developing any necessary partnerships with local businesses on commercially acceptable terms and/or a timely basis.
- Any slowdown or perceived slowdown in the Indian economy, or in specific sectors of the Indian economy or certain regions in India, could adversely affect our business, results of operations and financial condition and the price of the Equity Shares.

44. <u>Financial instability in other countries may cause increased volatility in Indian financial markets.</u>

The Indian market and the Indian economy are influenced by economic and market conditions in other countries, particularly emerging market countries in Asia. Although economic conditions are different in each country, investors' reactions to developments in one country can have adverse effects on the securities of companies in other countries, including India. A loss of investor confidence in the financial systems of other emerging markets may cause increased volatility in Indian financial markets and, indirectly, in the Indian economy in general. Any worldwide financial instability could also have a negative impact on the Indian economy. Financial disruptions may occur again and could harm our business, our future financial performance and the prices of the Equity Shares.

The recent outbreak of Novel Coronavirus has significantly affected financial markets around the world. Any other global economic developments or the perception that any of them could occur may continue to have an adverse effect on global economic conditions and the stability of global financial markets, and may significantly reduce global market liquidity and restrict the ability of key market participants to operate in certain financial markets. Any of these factors could depress economic activity and restrict our access to capital, which could have an adverse effect on our business, financial condition and results of operations and reduce the price of our Equity Shares. Any financial disruption could have an adverse effect on our business, future financial performance, shareholders' equity and the price of our Equity Shares.

MARKET PRICE INFORMATION

As at the date of this Placement Document, 1,43,69,33,560 Equity Shares are issued, subscribed and fully paidup. The Equity Shares have been listed on BSE and NSE since May 8, 2019. The Equity Shares are listed and traded on NSE under the symbol **VIKASLIFE** and BSE under the scrip code **542655**.

On January 10, 2024, the closing price of the Equity Shares on BSE and NSE was \gtrless 6.54/- and \gtrless 6.60/- per Equity Share respectively. Since the Equity Shares are actively traded on the Stock Exchanges, the market price and other information for each of BSE and NSE has been provided separately.

The following tables set forth the reported high, low and average prices and the trading volumes of the Equity Shares on the Stock Exchange on the dates on which such high and low prices were recorded for the Financial Years ended March 31, 2023, March 31, 2022 and March 31, 2021:

BSE

Financial Year	High (₹)	Date of High	Number of Equity Shares Traded on The Date of High	Total Turnover of the Equity Shares Traded on The Date of High (₹)	Low (₹)	Date of Low	Number of Equity Shares Traded on The Date of Low	Total Turnover of the Equity Shares Traded on The Date of Low (₹)	Average Price for the Year (₹)
2022- 2023	6.84	June 17, 2022	77,68,819	4,96,34,630	3.23	March 29, 2023	27,06,931	90,23,257	4.79
2021-2022	8.15	January 21, 2022	1,89,54,205	14,96,04,471	2.6	July 01, 2021	76,01,789	2,01,74,983	4.29
2020 - 2021	21.45	August 31, 2020	47,39,268	9,69,15,884	0.91	April 9, 2020	8,41,361	7,78,694	7.09

Source: <u>www.bseindia.com</u>

NSE

Financia l Year	Hig h (₹)	Date of High	Numbe r of Equity Shares Traded on The Date of High	Total Turnover of the Equity Shares Traded on The Date of High (₹)	Lo w (₹)	Date of Low	Number of Equity Shares Traded on The Date of Low	Total Turnover of the Equity Shares Traded on The Date of Low (₹)	Average Price for the Financia I Year (₹)
2022-2023	6.85	June 17,	2,01,75,38 6	13,07,48,290.6 0	3.25	Marc h 28,	90,36,066	3,01,17,501.7 0	4.79
		2022				2023			
2021-2022	5.80	Januar	32,41,088	1,87,98,310.4	2.65	July	3,46,60,05	9,49,89,096.7	3.60
		y 12, 2022				2, 2021	3	5	
2020-2021	21.4	August	1,59,36,89	32,63,83,204.9	0.90	April	6,98,656	6,89,888.50	6.36
		31,	0	5		13,			
		2020				2020			

Source: <u>www.nseindia.com</u>

Note:

- 1. High and low prices are based on the daily closing prices.
- 2. 3.
- In case of two days with the same closing price, the date with the higher volume has been chosen. In the case of a year, average price for the year represents the total turnover for the year divided by the total number of shares traded during the year.

1. The following tables set forth the reported high, low and average market prices and the trading volumes of the Equity Shares on the Stock Exchange on the dates on which such high and low prices were recorded during each of the last six months:

BSE

Month	Hig h (₹)	Date of High	Number of Equity Shares Traded on The Date of High	Total Turnover of the Equity Shares Traded on The Date of High (₹)	Low (₹)	Date of Low	Number of Equity Shares Traded on The Date of Low	Total Turnover of the Equity Shares Traded on The Date of Low (₹)	Avera ge Price for the Month (₹)
Novemb er 2023	5.70	Novemb er 21, 2023	79,21,625	4,37,14,29 8	4.5 6	Novemb er 1, 2023	21,71,112	1,00,54,0 47	5.16
October 2023	5.43	October 3, 2023	48,20,402	2,56,19,98 8	4.1 4	October 26, 2023	1,03,54,5 12	4,40,19,2 61	4.87
Septemb er 2023	7.05	Septemb er 12, 2023	3,63,43,9 36	22,01,44,5 12	4.0 9	Septemb er 1, 2023	96,90,277	4,13,85,8 24	5.49
August 2023	4.81	August 31, 2023	1,89,26,1 00	8,67,10,00 0	3.0 2	August 3, 2023	29,57,541	89,88,522	3.78
July 2023	3.46	July 18, 2023	89,17,891	2,97,62,84 3	3.0 1	July 31, 2023	29,00,518	88,61,818	3.14
June 2023	3.59	June 15, 2023	1,20,17,5 33	4,11,05,84 6	2.8 3	June 5, 2023	40,27,838	1,16,13,1 24	3.21

Source: <u>www.bseindia.com</u>

NSE

Month	Hig h (₹)	Date of High	Number of Equity Shares Traded on The Date of High	Total Turnover of the Equity Shares Traded on The Date of High (₹)	Lo w (₹)	Date of Low	Number of Equity Shares Traded on The Date of Low	Total Turnover of the Equity Shares Traded on The Date of Low (₹)	Avera ge Price for the Month (₹)
Novem	5.7	Novem	3,48,45,5	9,31,61,323.5	4.5	Novemb	91,03,616	4,21,88,539.5	5.14
ber	5	ber 21,	06	5	5	er 1,		5	
2023		2023				2023			
October	5.4	October	1,12,05,85	5,97,17,135.	4.1	October	4,98,45,8	21,30,17,650.	4.85
2023	5	3, 2023	6	65	5	26, 2023	48	40	
Septem	7.0	Septem	13,14,56,4	80,16,19,870.	4.1	Septemb	2,98,94,5	12,78,23,196.	5.50
ber	5	ber 12,	56	85	0	er 1,	49	45	
2023		2023				2023			
August	4.8	August	7,56,56,6	34,78,02,438.	3.0	August	45,98,110	1,39,64,376.6	3.86
2023	5	31,	23	55	0	3, 2023		5	
		2023							
July	3.4	July 18,	4,03,47,6	13,43,70,323.	3.0	July 31,	64,41,025	1,97,11,358.45	3.16
2023	5	2023	16	95	0	2023			

Month	Hig	Date of	Number	Total	Lo	Date of	Number	Total	Avera
	h	High	of Equity	Turnover of	W	Low	of Equity	Turnover of	ge
	(₹)		Shares	the Equity	(₹)		Shares	the Equity	Price
			Traded	Shares			Traded	Shares	for the
			on The	Traded on			on The	Traded on	Month
			Date of	The Date of			Date of	The Date of	(₹)
			High	High (₹)			Low	Low (₹)	
June	3.6	June 15,	5,01,23,7		2.8	June 7,	1,51,23,4	4,33,70,963.4	3.16
2023	0	2023	72	17,21,43,939.	0	2023	10	0	
				20					

Source: <u>www.nseindia.com</u>

- 1. High and low prices are based on the daily closing prices.
- In case of two days with the same closing price, the date with the higher volume has been chosen.
 In the case of a month, average price for the month represents the total turnover for the month divided by the total number of shares traded during the month.
- 2. The following table set forth the details of the number of Equity Shares traded and the turnover during the last six months and the Financial Years ended March 31, 2023, 2022 and 2021 on the Stock Exchanges:

Period	Number of Equit	•	Turnover (In ₹)			
	BSE	NSE	BSE	NSE		
FY 2022-23	1,43,61,89,773	4,30,39,11,000	6,05,74,27,274	18,74,42,54,000		
FY 2021-22	1,03,16,58,710	2,16,91,86,000	5,50,50,31,196	11,37,61,74,000		
FY 2020-21	1,02,98,46,680	1,08,00,38,000	3,96,50,92,746	4,66,62,40,000		
November 2023	10,21,75,391	38,82,29,000	52,69,74,624	1,96,30,89,000		
October 2023	13,15,79,912	47,18,24,000	64,11,62,227	2,28,60,62,000		
September 2023	22,46,10,255	87,88,13,000	1,23,35,06,358	4,83,44,09,000		
August 2023	18,54,94,197	57,41,09,000	70,29,21,171	2,21,40,91,000		
July 2023	6,30,19,293	18,16,29,000	19,81,19,611	57,47,02,000		
June 2023	10,22,62,736	28,59,56,000	32,13,49,693	90,47,54,000		

Source: <u>www.bseindia.com</u> and <u>www.nseindia.com</u>

3. The following table sets forth the market price on the Stock Exchanges on May 23, 2023, the first working day following the approval of our Board of Directors for the Issue:

	Open	High	Low	Close	Number of equity shares traded	Volume
BSE	3.01	3.04	2.82	2.88	1,20,64,074	3,52,11,857.00
NSE	3.05	3.05	2.80	2.85	2,26,72,959	6,60,84,966.65

USE OF PROCEEDS

The gross proceeds from the Issue aggregates not exceeding to ₹ 999.50 Millions. The net proceeds from the Issue, after deducting the estimated Issue expenses of approximately ₹ 15.00* Millions, are expected to amount to approximately ₹ 984.50 Millions (the "Net Proceeds").

*As on date ₹ 7.573 Million is already used in issue expenses

Subject to applicable laws and regulations, our Company intends to use the Net Proceeds to finance (in whole or part) one or more, or any combination of the following:

(a) working capital requirements, including repayment or prepayment thereof, meeting various expenditure of the Company including contingencies;

- (b) capital expenditure, including towards development, refurbishment and renovation of our assets;
- (c) any other cost incurred towards the objects of the Company;
- (d) financing of business opportunities, strategic initiatives; or
- (e) general corporate purpose

The Net Proceeds are proposed to be deployed towards the purpose set out above and not proposed to be utilized towards any specific project. Accordingly, the requirement to disclose: (i) the break-up of cost of the project, (ii) means of financing such project, and (iii) proposed deployment status of the proceeds at each stage of the project, are not applicable.

Our management will have flexibility in deploying the Net Proceeds received by our Company from the Issue in accordance with applicable laws. Pending utilisation for the purposes described above, our Company intends to temporarily invest funds in creditworthy instruments, including money market mutual funds and deposits with banks. Such investments would be in accordance with the investment policies as approved by our Board from time to time and applicable laws. In accordance with the SEBI Listing Regulations, our Company shall disclose the utilization of funds raised through this Issue in its annual report every year until such funds are fully utilized.

Until Allotment and consequent filing of return of Allotment by our Company with the RoC, or receipt of final listing and trading approvals from the Stock Exchanges, whichever is later, the Net Proceeds shall be kept by our Company in a separate bank account with a scheduled bank and shall be utilised only for the purposes permitted under the Companies Act.

Neither our Promoter nor our Directors are making any contribution either as part of the Issue or separately in furtherance of the objects of the Issue.

Break-up for Issue proceeds (QIP)

Particulars	Rs. in MN
Total Issue Size (not exceeding to 499.99 MN) (1 st Trench)	499.99
Less: Issue Expenses	9.57
Net Proceeds	490.42
Particulars	Rs. in MN
(a) working capital requirements, including repayment or prepayment thereof, meeting various expenditure of the Company including contingencies;	550.00
b) capital expenditure, including towards development, refurbishment and renovation of our assets;	189.50
(c) any other cost incurred towards the objects of the Company;	
(d) financing of business opportunities, strategic initiatives	
(e) general corporate purpose	245.00
Total	984.50

CAPITALISATION STATEMENT

The following table sets forth our Company's capitalization and total borrowings as at September 30, 2023 which is derived from our Limited Reviewed Unaudited Consolidated Financial Results and on a basis and as adjusted to give effect to the receipt of the gross proceed. This table should be read in conjunction with the sections "*Management's Discussion and Analysis of Financial Condition and Results of Operations*" and "*Financial Statements*" on pages 64 and 188 of this Placement Document, respectively.

No.	Particulars	Pre-Issue As on September 30, 2023 (Refer Note-1 below)	(₹ in million) Post-Issue Amount after considering the Issue (Refer Note-2 & 3 below)
1	Borrowings		
	Short term Borrowing	960.98	960.98
	Long term Borrowing	1,593.27	1,593.27
	Total borrowings (a)	2,554.26	2,554.26
2	Shareholder's Fund		
	Share capital	14,391.01	14,495.17
	Securities premium	17,956.06	18,351.88
	Other equity (excluding securities premium)	2,873.30	2,873.30
3	Total funds (excluding borrowings) (b)	35,220.37	35,720.35
Tota	capitalization (a + b)	37,774.63	38,274.61

Notes:

- 1. Amounts derived from the Limited Reviewed Unaudited Consolidated Financial Results for the quarter and Six months ended September 30, 2023.
- 2. The figures included under Post Issue column relating to the shareholder's fund are derived after considering the impact due to the issue of the Equity Shares only through the qualified institutions placement assuming that the Issue will be fully subscribed and does not include any other transactions or movements/ issue related expenses.

DIVIDENDS

The declaration and payment of dividends by our Company, if any, will be recommended by our Board and approved by our Shareholders at their discretion, subject to the provisions of the Articles of Association and the applicable laws, including the Companies Act. Our Board may also, from time to time, declare interim dividends.

Our Company has not paid any dividend on the Equity Shares in the Fiscals 2023, 2022 and 2021, and in the quarter and six months ended September 30, 2023. Further, our Company has not declared any dividend from October 1, 2023 till the date of this Placement Document.

The amounts paid as dividends in the past are not necessarily indicative of the dividend amounts, if any, in the future. There is no guarantee that any dividends will be declared or paid in the future or that the amount thereof will not be decreased. The form, frequency and amount of future dividend declared by our Company will depend on a number of internal and external factors and such other factors that the Board may deem relevant in its discretion, subject to the approval of our Shareholders.

The Equity Shares to be issued in connection with this Issue shall qualify for any dividend, including interim dividend, if any, that is declared in respect of the fiscal in which they have been allotted. For further information, please see the section entitled "*Description of the Equity Shares*" on page 172. For a summary of some of the restrictions that may inhibit our ability to declare or pay dividends, See "*Risk Factors – Our ability to pay dividends in the future may be affected by any material adverse effect on our future earnings, financial condition or cash flows*" on page 46 of this Placement Document.

RELATED PARTY TRANSACTIONS

For details of the related party transactions during (i) the quarter and six months ended September 30, 2023, (ii) Fiscal 2023; (iii) Fiscal 2022; and (iv) Fiscal 2021, as per the requirements under Ind AS 24, please see the section entitled "*Financial Statements*" on page 188 of this Placement Document.

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

This Placement Document may include forward-looking statements that involve risks and uncertainties, and our actual financial performance may materially vary from the conditions contemplated in such forward-looking statements as a result of various factors, including those described below and elsewhere in this Placement Document. For further information, see "Forward-Looking Statements" and "Risk Factors" on pages 18 and 38 of this Placement Document, respectively.

Unless otherwise indicated, industry and market data used in this section has been derived from industry publications and other publicly available information. Unless otherwise indicated, financial, operational, industry and other related information included herein with respect to any particular year refers to such information for the relevant calendar year.

Overview

We are engaged in the business of manufacturing recycling materials and trading of Polymer Compounds. We are an ISO 9001:2015 certified Company. Until year 2019, our Company was only engaged in the business of trading Polymer compounds. However, our Company in the year 2019 completed the acquisition of 'Recycled and Trading Compounds Division' of our group concern 'Vikas Ecotech Limited' through demerger under the scheme of arrangement approved by Hon'ble National Company Law Tribunal. Pursuant to completion of said demerger, the equity shares of our Company were listed at the Stock Exchanges, both at the NSE and BSE on May 8, 2019.

Our registered office is situated in New Delhi and manufacturing facilities located in Shahjahanpur. Our Company has recently acquired a manufacturing facility for processing of cashew nuts. The said manufacturing facility is at Office No. - 01, Dix Shipping Company Complex, Beach Road, Panabur, Mangalore, Karnataka – 575 016. However, as on date, the said manufacturing facility is yet to be fully operational.

Factors Affecting Our Financial Condition and Results of Operations

We are a company engaged in the Manufacturing and Trading of Specialty Chemicals, FMCG and Polymers products. Our results of operations have been, and will continue to be, affected by a number of events and actions, some of which are beyond our control including the performance of the Indian economy and the Specialty Chemicals, FMCG and Polymers industries and the price of raw materials.

However, there are some specific items that we believe have impacted our results of operations, and in some cases, may continue to impact our results of operations on a consolidated level and at our individual projects in future. In this section, we discuss some of the significant factors that we believe have or could have an impact on our revenue and expenditure.

Compliance with environmental laws and regulations

We are subject to central and state environmental laws and regulations, which govern the discharge, emission, storage, handling and disposal of a variety of substances that may be used in or result from its operations. In case of any change in environmental or pollution laws and regulations, we may be required to incur significant amounts on, among other things, environmental monitoring, pollution control equipment and emissions management. In addition, failure to comply with environmental laws may result in the assessment of penalties and fines against us by regulatory authorities.

External fluctuations could cause volatility in the supply and pricing of our raw materials which may have an adverse effect on our business, financial condition, and results of operations.

If we fail to (i) receive the quality of raw materials that we require; (ii) negotiate appropriate financial terms; (iii) obtain adequate supply of raw materials in a timely manner, or if our suppliers were to experience business disruptions or become insolvent, we cannot assure you that we will be able to find alternate sources for the procurement of raw materials in a timely manner. Moreover, in the event that either our demand increases or our suppliers experience a scarcity of resources, our suppliers may be unable to meet our demand for raw materials. Any such reductions or interruptions in the supply of raw materials, and any inability on our part to find alternate

sources in a timely manner for the procurement of such raw materials, may have an adverse effect on our ability to manufacture our products in a timely or cost-effective manner. Further, if we cannot reasonably offset increases in the prices of raw materials with the increase in the prices of our products, we will experience lower margins which will adversely affect our profitability. The occurrence of any such event may adversely affect our business, results of operations, cash flows and financial condition.

Success of our R&D

Trading and carrying out recycling process in the chemical industry, as vast as the chemical industry is spread, the greater is the need to continuously work on the Research and Development aspect of the sector. Our Company is well aware of the only improvisation and the product quality is the vital for the growth and sustainability of our Company. R&D is one of the driving forces for expansion in our Company. Research and development is one of our key strengths and is integral to our growth. We continue to build on our capabilities and competencies in the field of chemistry. Our in-depth expertise in process research, process development and analytical references enables us to provide integrated solutions to our global customers.

If we fail to carry out Research and Development in a timely manner, it may adversely affect our business, results of operations, cash flows and financial condition.

Capacity Utilization

The details of installed capacities for manufacturing of the Polymer Compounds granted to us and the capacity utilised by us are detailed through the table given below:

Particular	ticular 31.03.2022			,	31.03.2023		30.09.2023			
	License	Product	Produ	license	Product	Produ	license	Production	Produced	
	Capaci	ion	ced	Capacit	ion	ced	Capaci	Capacity	quantity	
	ty	Capacit	quanti	У	Capacit	quanti	ty			
		у	ty		у	ty				
Plastic	1,000.0	1000	4.000	1,000.0	1000	14.5	1,000.0	1,000.00	1,000.00	
Granuels/E	0	MTPA	MT	0	MTPA	MT	0	MTPA	MTPA	
VA Film Dala	MTPA 900.00	000	NT 1' . '	MTPA	800	NL . 1' .	MTPA	000.00	900.00	
Fiber Pulp from	900.00 MTPA	800 MTPA	Negligi ble	900.00 MTPA	800 MTPA	Neglig ible	900.00 MTPA	900.00 MTPA	900.00 MTPA	
Tetrapak	MITA	WIITA	Ule	MITA	WIITA	IDIC	MITA	MITA	MITA	
waste										
Polyethyle	1,000.0	850	Negligi	1,000.0	850	Neglig	1,000.0	1,000.00	1,000.00	
ne (PE)	0	MTPA	ble	0	MTPA	ible	0	MTPA	MTPA	
from	MTPA			MTPA			MTPA			
Tetrapak										
waste										
PP	2,500.0	2000	Negligi	2,500.0	2000	Neglig	2,500.0	2,500.00	2,500.00	
COMPOU	0	MTPA	ble	0	MTPA	ible	0	MTPA	MTPA	
ND PVC	MTPA	2500	Magligi	MTPA	2500	Maglia	MTPA	2 500 00	2,500,00	
COMPOU	2,500.0 0	2500 MTPA	Negligi ble	2,500.0 0	2500 MTPA	Neglig ible	2,500.0 0	2,500.00 MTPA	2,500.00 MTPA	
ND	MTPA	WIITA	UIC	0 MTPA	WIITA	IDIC	0 MTPA	MITA	MITA	
Recycled	900.00	800	Negligi	900.00	800	Neglig	900.00	900.00	900.00	
PET from	MTPA	MTPA	ble	MTPA	MTPA	ible	MTPA	MTPA	MTPA	
MLP										
Recycled	1,000.0	850	Negligi	1,000.0	850	Neglig	1,000.0	1,000.00	1,000.00	
PET from	0	MTPA	ble	0	MTPA	ible	0	MTPA	MTPA	
PET waste	MTPA			MTPA			MTPA			
Plastic										
Recycled	1,000.0	850	Negligi	1,000.0	850	Neglig	1,000.0	1,000.00	1,000.00	
Polethylen	0 MTD 4	MTPA	ble	0 MTD 4	MTPA	ible	0 MTD 4	MTPA	MTPA	
e (PE)	MTPA			MTPA			MTPA			

Particular		31.03.2022		í í	31.03.2023		30.09.2023			
	License	Product	Produ	license	Product	Produ	license	Production	Produced	
	Capaci	ion	ced	Capacit	ion	ced	Capaci	Capacity	quantity	
	ty	Capacit	quanti	У	Capacit	quanti	ty			
		У	ty		У	ty				
from MLP	000.00	000	NT 11 1	000.00	000	NT 1'	000.00	000.00	000.00	
Recycled	800.00	800	Negligi	800.00	800 MTD 4	Neglig	800.00	800.00	800.00	
Polyprople ne from	MTPA	MTPA	ble	MTPA	MTPA	ible	MTPA	MTPA	MTPA	
ne from MLP										
Recycled	1,000.0	900	Negligi	1,000.0	900	Neglig	1,000.0	900 MTPA	Negligibl	
Polystyren	0	MTPA	ble	0	MTPA	ible	0	J00 MIII	e	
e from	MTPA		010	MTPA	1011111	1010	MTPA		C	
MLP										
Recycled	1,000.0	900	Negligi	1,000.0	900	Neglig	1,000.0	900 MTPA	Negligibl	
PP from PP	0	MTPA	ble	0	MTPA	ible	0		e	
waste	MTPA			MTPA			MTPA			
plastic										
Recycled	1,000.0	900	Negligi	1,000.0	900	Neglig	1,000.0	900 MTPA	Negligibl	
PVC from	0	MTPA	ble	0	MTPA	ible	0		e	
PVC waste	MTPA			MTPA			MTPA			
plastic	1 000 0	000	554.20	1 000 0	000		1 000 0			
HDPE	1,000.0 0	900 MTPA	554.30 0 MT	1,000.0	900 MTD 4	NILL	1,000.0	900 MTPA	NILL	
Compound	0 MTPA	MIPA	0 M I	0 MTPA	MTPA		0 MTPA			
TPE	1,000.0	950	46.545	1,000.0	950	NILL	1,000.0	950 MTPA	NILL	
Compound	1,000.0 0	MTPA	40.545 MT	1,000.0	MTPA	INILL	1,000.0	950 WIII A	MILL	
compound	MTPA			MTPA			MTPA			
TPR	2,000.0	1800	1301.7	2,000.0	1800	700.99	2,000.0	1800 MTPA	251.125	
Compound	0	MTPA	3 MT	0	MTPA	MT	0		M	
1	MTPA			MTPA			MTPA			
V Blend	1,000.0	900	14.000	1,000.0	900	44.25	1,000.0	900 MTPA	NILL	
(SOE	0	MTPA	MT	0	MTPA	MT	0			
Compound	MTPA			MTPA			MTPA			
)	10.000									
Total	18,600	16,800	1,920.5	18,600	16,800	759.74	18,600	16,800	308.375	
	MTPA	MTPA	75 MT	MTPA	MTPA	5 MT	MTPA	MTPA	MT	

Significant Accounting Policies

Basis of preparation and presentation

The Standalone Financial Statements have been prepared on the historical cost basis, except for certain Land and Building from "Property, Plant and Equipment", financial instruments and defined benefit plans which are measured at fair value at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities have been classified as current or non-current as per our Company's normal operating cycle and other criteria set out in the Schedule III to the Act.

Critical accounting estimates, assumptions and judgements

The preparation of the Standalone Financial Statements requires management to make estimates, assumptions and judgments that affect the reported balances of assets and liabilities and disclosures as at the date of the Standalone Financial Statements and the reported amounts of income and expense for the periods presented the estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

Actual results may differ from these estimates considering different assumptions and conditions Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying values of assets and liabilities within the next financial year are discussed below.

(i) Estimation of defined benefit obligation

Employee benefit obligations are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments. These include the estimation of the appropriate discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, the employee benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

(ii) Estimation of current tax and deferred tax

Significant management judgment is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits. The amount of total deferred tax assets could change if management estimates of projected future taxable income or if tax regulations undergo a change.

(iii) Useful lives of depreciable/amortizable assets

Management reviews the estimated useful lives and residual value of PPE and Intangibles at the end of each reporting period. Factors such as changes in the expected level of usage, technological developments and product life-cycle, could significantly impact the economic useful lives and the residual values of these assets. Consequently, the future depreciation charge could be revised and may have an impact on the profit of the future years.

(iv) Impairment of trade receivables

Trade receivables do not carry any interest and are stated at their normal value as reduced by appropriate allowances for estimated irrecoverable amounts. Individual trade receivables are written off when management deems them not to be collectible. Impairment is recognised based on the expected credit losses, which are the present value of the cash shortfall over the expected life of the financial assets.

(v) Fair value measurement

Management applies valuation techniques to determine the fair value of financial instruments (where active market quotes are not available) and non-financial assets. This involves developing estimates and assumptions consistent with how market participants would price the instrument. Management bases its assumptions on observable data as far as possible but this is not always available. In that case management uses the best information available. Estimated fair values may vary from the actual prices that would be achieved in an arm's length transaction at the reporting date (refer note 42).

(vi) Evaluation of indicators for impairment of assets

The evaluation of applicability of indicators of impairment of assets is based on assessment of several external and internal factors which could result in deterioration of recoverable amount of the assets.

(vii) Provisions and contingencies

From time to time, our Company is subject to legal proceedings, the ultimate outcome of each being subject to uncertainties inherent in litigations. A provision for litigation is made when it is considered probable that a payment will be made and the amount can be reasonably estimated. Significant judgement is required when evaluating the provision including, the probability of an unfavorable outcome and the ability to make a reasonable estimate of the amount of potential loss. Provisions for litigations are reviewed at each accounting

period and revisions made for the changes in facts and circumstances. Contingent liabilities are disclosed in the notes forming part of the Standalone Financial Statements. Contingent assets are not disclosed in the Standalone Financial Statements unless an inflow of economic benefits is probable.

Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to our Company and the revenue can be reliably measured, regardless of when the payment is being made. Amount of sales are net of goods and service tax, sale returns, trade allowances and discounts but inclusive of excise duty. Effective 01 April 2018, our Company adopted Ind AS 115 "Revenue from Contracts with customers" using the modified retrospective method. Under the modified retrospective method, an entity applies Ind AS 115 only for contracts that are not completed on or before 31st March 2018. To determine whether to recognize revenue, our Company follows a 5-step process:

- 1. Identifying the contract with a customer;
- 2. Identifying the performance obligations;
- 3. Determining the transaction price;
- 4. Allocating the transaction price to the performance obligations; and
- 5. Recognising revenue when/as performance obligation(s) are satisfied.

Our Company considers the terms of the contract and its customary business practice to determine the transaction price.

In all cases, the total transaction price is allocated amongst the various performance obligations based on their relative standalone selling price. The transaction price excludes amounts collected on behalf of third parties. The consideration promised include fixed amounts, variable amounts, or both.

Revenue is recognised either at a point in time or over time, when (or as) our Company satisfies performance obligations by transferring the promised goods or services to its customers.

For each performance obligation identified, our Company determines at contract inception whether it satisfies the performance obligation over time or satisfies the performance obligation at point in time. If any entity does not satisfy a performance obligation over time, the performance obligation is satisfied at a point in time. A receivable is recognised where our Company's right to consideration is unconditional (i.e. any passage of time is required before payment if the consideration is due).

When either party to a contract has performed, an entity shall present the contract in the balance sheet as contract asset or contract liability, depending on the relationship between the entity's performance and the customer's payment.

While this represents significant new guidance, the implementation of this new guidance had no impact on the timing or amount of revenue recognised by our Company in any year. Our Company continues to account for export benefits on accrual basis.

Other Income

All other income is recognized on accrual basis when no significant uncertainty exists on their receipt.

Interest income

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to our Company and the amount of income can be measured reliably. Interest is accrued on time proportion basis, by reference to the principle outstanding at the effective interest rate.

Dividends

Income from dividend on investments is accrued in the year in which it is declared, whereby our Company's right to receive is established.

Result of Operations:

				Amount in Lakhs)
Particulars	For the period ended September 30, 2023	For the Year Ended March 31, 2023	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
Income				
Revenue From Operations	11603.32	47,604.80	30,092.18	7,499.46
Other Income	671.09	(2,786.08)	4,366.89	101.53
Total Income	12,274.41	44,818.73	34,459.08	7,600.98
Expenses	,	, ,	· · · · ·	
Cost of Material Consumed	675.18	2,862.70	4,835.51	2,437.83
Purchase of Stock-In-Trade	9328.15	41,393.75	24,538.67	3,335.53
Changes in inventories of Finished	741.48	916.37	(297.92)	602.56
Goods and stock-in trade			× ,	
Employee Benefit Expenses	164.66	256.06	188.80	66.23
Finance Costs	67.20	230.16	215.71	535.39
Depreciation and amortization	72.16	300.94	151.22	68.43
expense				
Other expenses	444.67	999.60	921.58	280.69
Total Expenses	11493.51	46,959.59	30,553.57	7,326.07
Profit before exceptional items and	780.91	(2,140.86)	3,905.51	274.91
tax		.,,,,	,	
Less: Exceptional Items	-	-	-	(424.89)
Add: Share of Profit / (loss) of	-	4.17	3.04	-
associates				
Profit/(Loss) Before Tax	780.91	(2,136.69)	3,908.55	(149.98)
Tax expense:				
- Current Tax	15.01	366.42	230.42	137.47
- Deferred Tax	0.51	(952.14)	916.18	29.15
- Prior Period Tax Adjustments	-	-	(132.73)	33.57
Total Tax Expense	15.52	(585.72)	1,013.87	200.19
Profit/(Loss) for the period	765.39	(1,550.98)	2,894.68	(350.18)
Other Comprehensive Income (OCI)		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	
- Items that will not be reclassified to				
profit or loss				
"(a) Fair valuation of financial	112.49	(397.46)	1,750.74	1,661.42
instruments through OCI		. ,		·
'Tax on Fair valuation of	(28.32)	100.03	7.41	-
Financial Instruments	~ /			
'(b) Re-measurement gains/(losses) on	(1.37)	11.10	(2.42)	-
defined benefit plans				
'Tax on Fair valuation of defined	0.34	(2.79)	0.44	3.44
benefit plans				
Share of Other Comprehensive	0	0.23	0.35	-
Income of associates				
Total Other Comprehensive Income	83.16	(288.90)	1,756.52	1,664.86
for the period				
Total Comprehensive Income for	848.55	(1,839.87)	4,651.20	1,314.68
the period				
Earnings per Equity Share of ₹1 each				
Basic	0.06	(0.12)	0.31	(0.05)
Diluted	0.06	(0.12)	0.31	(0.05)

INDUSTRY OVERVIEW

The information contained in 'Industry Overview' in this section is derived from publicly available sources. Neither we, nor any other person connected with the Issue has independently verified this information. Industry sources and publications generally state that the information contained therein has been obtained from sources generally believed to be reliable, but that their accuracy, completeness and underlying assumptions are not guaranteed and their reliability cannot be assured. Industry publications are also prepared based on information as of specific dates and may no longer be current or reflect current trends.

Shareholders should note that this is only a summary of the industry in which we operate and does not contain all information that should be considered before investing in the Equity Shares. Before deciding to invest in the Equity Shares, shareholders should read this Placement Document, including the information in the sections "Risk Factors" and " Selected Financial Information" beginning on pages 39 and 191 respectively. An investment in the Equity Shares involves a high degree of risk. For a discussion of certain risks in connection with an investment in the Equity Shares, please see the section 'Risk Factors' beginning on page 39 of this Placement Document.

Global Outlook

The global economy continues to confront the challenges of inflation and low growth prospects. GDP growth has been stronger than expected so far in 2023, but is now moderating on the back of tighter financial conditions, weak trade growth and lower business and consumer confidence. Risks to the near-term outlook remain tilted to the downside and include heightened geopolitical tensions, for example due to the evolving conflict following Hamas' terrorist attacks on Israel; and a larger-than-expected impact of monetary policy tightening. On the upside, growth could also be stronger if households spend more of the excess savings accumulated during the pandemic.





Projected global GDP growth for 2025



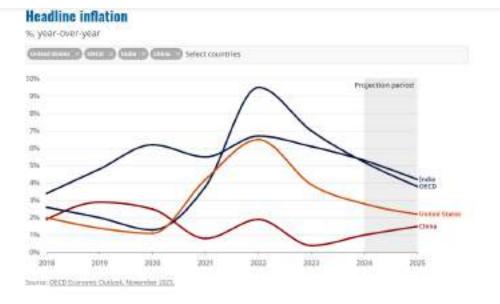
Projected OECD headline inflation in 2025

The crowding-in effects of sustained increase in government capex over recent years is expected to spur higher private investment in 2023-24. In the Union Budget 2023-24, budgeted capital expenditure has increased by 37.4 per cent, with the railways receiving the highest ever capital outlay of 2.4 lakh crore. The allocation of interest free loans to states for capital expenditure has also been enhanced to `1.3 lakh crore from `1.0 lakh crore in the previous year. The entire loan amount will have to be spent in 2023-24 and a share of these loans will be contingent on states increasing their actual capital expenditure. Besides higher allocation for capex, the Union Budget 2023-24 has announced several measures, which are likely to provide a fillip to the growth momentum such as diversification and promotion of allied sectors; boosting logistics infrastructure for last-mile connectivity; export promotion; cooperative-based development; strengthening agricultural extension services through digital public infrastructure; and spurring private investment through Agri-Startups. Private investment growth is also expected to strengthen with the production-linked incentive (PLI) scheme providing additional fillip. Various other steps to enhance logistics efficiencies and cost competitiveness under the Prime Minister's Gati Shakti and the National Logistics Policy (NLP) are expected to bring down logistics costs.

Global growth is projected to be 2.9% in 2023, and weaken to 2.7% in 2024. As inflation abates further and real incomes strengthen, the world economy is projected to grow by 3% in 2025. Global growth remains highly dependent on fast-growing Asian economies.

%, year-on-ye	.01	
G20 economies (DECD countries	
India	6.1%	5.5%
Indonesia	5.7%	5.2%
China	4.7%	4.2%
Saudi Arabia	3.7%	4.7%
Türkiye	2.0%	1.2%
620	and an and a second	Conception of the local division of the loca
Mexico	2.5%	2.0%
	2.2%	2.2%
Brazil	Contraction 1.01	2.2%
United States	Committy 1976	1.7%
OECD	Standing 126	
Australia	1.4%	23%
Russia	510000 S.716	5.0%
South Africk	1.0%	1.2%
japan	1.0%	1.2%
Canada	D.8W.	1.5%
France	6.8%	1,2%
ted Kingdom	0.7%	1.2%
Italy	0.7%	129
	0.8%	5.2%
Argentina 134		1.9%

In the absence of further large shocks to food and energy prices, projected headline inflation is expected to return to levels consistent with central bank targets in most major economies by the end of 2025. Annual OECD headline inflation is expected to fall gradually to 5.2% and 3.8% in 2024 and 2025 respectively, from 7.0% in 2023.



The Indian economy exhibited robust resilience in 2022-23 amidst a global turmoil following the war in Ukraine, and recorded a growth of 7.0 per cent, the highest among major economies in the world. Barring the Omicron wave scare early in the year 2022, COVID-19 was largely on the ebb for most part of the year helping in restoration of consumer and business confidence. Contact-intensive activity gradually resuscitated during the year and the release of pent-up demand bolstered domestic activity. Sound macroeconomic fundamentals, a resilient financial system reflected in healthy balance sheets of banks and non-banking financial companies (NBFCs), and a deleveraged corporate sector imparted resilience to counter the adverse global spillovers.

India exhibited robust growth in 2022-23 amidst prevailing global headwinds. Sound domestic macrofundamentals, fiscal policy thrust on capex, healthy balance sheets of the corporate sector and the financial sector, and structural reforms announced and implemented over the recent years by the government have strengthened resilience of the economy, besides stepping up the growth momentum. Subdued external demand conditions operated as a drag. Labour market conditions normalised, and unorganised sector activity returned to expansion zone in 2022-23. The universal vaccination programme of the government - one of the largest mass vaccination drives in the world, involving more than two billion doses - helped in improving consumer and business confidence.

For 2023-24, the Union Budget has prioritised capital expenditure to accelerate growth while maintaining fiscal prudence to strengthen macroeconomic stability. Reiterating its commitment to reduce gross fiscal deficit (GFD) below 4.5 per cent of GDP by 2025-26, the government has budgeted GFD at 5.9 per cent of GDP35 in 2023-24, a consolidation of 53 basis points over 2022-23 (RE).

With the war in Ukraine continuing longer than initially thought and entering its second year, the global macroeconomic conditions deteriorated during 2022-23. As a result, the IMF revised down its global GDP and trade growth estimates for 2022 in successive rounds between October 2021 and October 2022. Global financial conditions tightened, reflecting synchronised monetary policy tightening to contain rising inflation amidst repricing of risks in an atmosphere of global spillovers and countryspecific factors, sparking-off scrambles for safe havens and relentless appreciation of the US dollar. Notwithstanding initial fears of an imminent global recession, and possibility of a hard landing, the global economy exhibited resilience, prompting the IMF to revise its global growth estimate upward to 3.4 per cent in January 2023, which remained unchanged thereafter. On similar lines, projection for global trade (goods and services) growth was also revised upward by the IMF to 5.1 per cent in April 2023 from 4.3 per cent in October 2022.

(Source: Reserve Bank of India Annual Report 2022-23)

Global financial agency International Monetary Fund (IMF) has raised its gross domestic product (GDP) growth forecast for India for FY 2023-24 to 6.1% from 5.9% projected earlier. The IMF says the country has seen a "momentum" from stronger-than-expected growth in Q4 FY23.

"Growth in India is projected at 6.1 percent in 2023, a 0.2 percentage point upward revision compared with the April projection, reflecting momentum from stronger-than-expected growth in the fourth quarter of 2022 as a result of stronger domestic investment," the IMF says in its World Economic Outlook (WEO) Update for July 2023.

The country's economic growth for FY 2024-25 has been projected at 6.3%, similar to its April 2023 forecast but down 50 basis points from its earlier forecast of 6.8%.

The Washington, D.C.-based global financial agency in April had slashed India's GDP growth forecast to 5.9% for the financial year 2023-24, down 20 basis points compared with 6.1% projected earlier. The IMF economic forecast comes days after the Reserve Bank of India's monetary policy committee (MPC) retained its GDP forecast for the financial year 2023-24 to 6.5%, with Q1 at 8%, Q2 at 6.5%, Q3 at 6%, and Q4 at 5.7%.

Earlier in June, credit rating agency Fitch had also raised India's GDP forecast to 6.3% — one of the highest growth rates in the world — for the financial year 2023-24 compared with 6% projected earlier. Globally, the economic growth is projected to fall from an estimated 3.5% in 2022 to 3.0% in both 2023 and 2024, says IMF.

The IMF says growth in emerging and developing Asia is on track to rise to 5.3% in 2023, which could then moderate to 5% in 2024, reflecting a modest (0.1 percentage point) downward revision for 2024.

World Economic Outlook Growth Projections

		PROJECTIONS		
(Real GDP, annual percent change)	2022	2023	2024	
World Output	3.5	3.0	3.0	
Advanced Economies	27	1.5	1.4	
United States	2.1	1.8	1.0	
Euro Area	3.5	0.9	1.5	
Germany	1.8	-0.3	1.3	
France	2.5	0.8	1.3	
Italy	3.7	1.1	0.9	
Spain	5.5	2.5	2.0	
Japan	1.0	1.4	1.0	
United Kingdom	4.1	0.4	1.0	
Canada	3.4	1.7	1.4	
Other Advanced Economies	2.7	2.0	2.3	
Emerging Market and Developing Economies	4.0	4.0	-4.1	
Emerging and Developing Asia	4.5	5.3	5.0	
China	3.0	5.2	4.5	
India	7.2	6.1	6.3	
Emerging and Developing Europe	0.8	1.8	2.2	
Russia	-2.1	1.5	1.3	
Latin America and the Caribbean	3.9	1.9	2.2	
Brazil	2.9	2.1	1.2	
Mexico	3.0	2.6	1.5	
Middle East and Central Asia	5.4	2.5	3.2	
Saudi Arabia	8.7	1.9	2.8	
Sub-Saharan Africa	3.9	3.5	4.1	
Nigeria	3.3	3.2	3.0	
South Africa	1.9	0.3	1.7	
Memorandum				
Emerging Market and Middle-Income Economies	3.9	3.9	3.9	
Low-Income Developing Countries	5.0	4.5	5.2	

Searce: IMF, World Economic Outlook Update, July 2023

Note: For India, data and forecests are presented on a fiscal year lease, with FY 2022/2023 (starting in April 2022) shown in the 2022 column. India's growth projections are 6.4 perce is 2023 and 5.8 percent in 2024 based on calendar year. etions are 6.6 percent

Source: https://www.fortuneindia.com/macro/imf-raises-indias-fy24-gdp-forecast-to-61-from-59/113500

Plastic Recycling Market Overview

The plastic recycling market size is forecast to reach US\$65.3 billion by 2027 after growing at a CAGR of 7.1% during 2022-2027. Plastic recycling refers to the process of collecting waste plastics and recycling them to produce new and useful plastic products. Recycling plastics has been a matter of serious concern globally due to the adverse impact of virgin plastics on the environment. Accordingly, governments are implementing regulations and initiatives regarding the efficient recycling of plastics to reduce the increasing pollution and this, in turn, is expected to contribute to the market's growth during the forecast period. For instance, in November 2021, the US adopted the National Recycling Strategy that will focus on the proper collection and recycling of plastic materials. Furthermore, the demand for recycled plastic is growing in the packaging application of a wide variety of products owing to the high demand for safe and durable packaging materials, and this is projected to drive the market's

growth during the forecast period. For instance, as per the UK Plastics Pact report by Waste and Resources Action Programme (WRAP), 100% of plastics in packaging will be recyclable by 2025. Plastic materials such as high-density polyethylene, <u>low-density polyethylene</u>, and polyethylene terephthalate are collected and recycled for use in several end-use industries. However, the lack of proper plastic recycling infrastructure might hamper the market's growth during the forecast period.

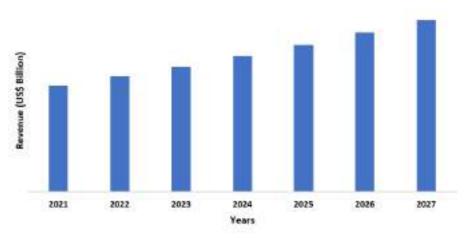


Figure: Asia Pacific Plastic Recycling Market Revenue, 2021-2027 (US\$ Billion)

Plastic Recycling Market - By Geography

The Asia-Pacific region held the largest market share in the plastic recycling market in 2021 with a market share of up to 32%. The demand for plastic recycling is attributed to the increasing initiatives and regulations by different governments regarding the higher recycling of plastics in the region. The governments in the region, especially in the emerging economies are leaving no stone unturned to curb the marine pollution and overall adverse environmental impact caused by plastics. For instance, as per the November 2020 report by earth.org, Singapore aims to increase the overall recycling rate to 70% and reduce waste disposal in landfills by 30% by 2030. Similarly, as per the 2021 report by NITI Aayog, the Indian government announced Plastic Waste Management Amendment Rules 2021 that recommends proper recycling methods according to the type of plastics. Such increasing enforcement of various government regulations is expected to ramp up the demand for plastic recycling in the region in an efficient way during the forecast period.

Plastic Compounding Market

The global **plastic compounding market** is expected to reach a market valuation of US\$ 69.919 billion by the end of 2023, accelerating with a CAGR of 8.3% from 2023 to 2033. The plastic compounding industry is anticipated to be valued at about US\$ 155.196 billion by 2033.

Due to its usage in various domestic and industrial structures and its ease of molding, the plastic compounding business is becoming more and more profitable.

Plastic compounders are essential in improving the quality of plastic goods or resin to satisfy the needs of various end-user industries that have increased the demand for plastic compounds in recent years. Plastic compounds include a variety of characteristics, including bio-resorbable levels, flexibility, color, and a tendency to modify other plastic properties based on additive combinations.

Polycarbonate compound offers greater chemical and temperature resistance and good fatigue resistance to plastic before it is used in production. Thus plastic compounding adoption trends have helped PP become a well-liked material for several uses in established and developing countries, expanding the said market.

Better manufacturing procedures and field usage circumstances have augmented the adoption of plastic compounding in several polymer manufacturing industries. Over the anticipated timescale, the plastics industry's development and expansion are expected to parallel boost the market opportunities for plastic compounding.

Plastic filler compounds have made the vehicle lighter overall, contributing to increased vehicle safety. The automobile industry has also reduced energy consumption and improved vehicle performance and fuel economy, indirectly boosting the plastic compounding market opportunities.

Plastic Compounding Industry (From 2018 to 2022):

Attribute	Details
Market HCAGR (From 2018 to 2022)	2%
Market Size - 2018	US\$ 59.865 billion
Market Size - 2022	US\$ 64.8 billion
Attribute	Details
	Geans
Market CAGR (From 2023 to 2033)	8.3%
Market CAGR (From 2023 to 2033) Market Size - 2023	
	8.3%

Source: https://www.futuremarketinsights.com/reports/plastic-compounding-market

OVERVIEW OF THE INDIAN ECONOMY

Strong economic growth in the first quarter of FY23 helped India overcome the UK to become the fifth-largest economy after it recovered from the COVID-19 pandemic shock. Real GDP at constant prices (2011-12) in the first quarter of 2023–24 is estimated at Rs. 40.37 trillion (US\$ 484.94 billion), showing a growth of 7.8% as compared to the first quarter of 2022-23 estimated at Rs. 37.44 trillion (US\$ 449.74 billion). Given the release of pent-up demand and the widespread vaccination coverage, the contact-intensive services sector will probably be the main driver of development in 2022–2023. In 2023-24 (April-September), India's service exports stood at US\$ 164.89 billion. Furthermore, India's overall exports (services and merchandise) in 2023-24 (April-September) were estimated at US\$ 376.29 billion. Rising employment and substantially increasing private consumption, supported by rising consumer sentiment, will support GDP growth in the coming months.

Future capital spending of the government in the economy is expected to be supported by factors such as tax buoyancy, the streamlined tax system with low rates, a thorough assessment and rationalisation of the tariff structure, and the digitization of tax filing. In the medium run, increased capital spending on infrastructure and asset-building projects is set to increase growth multipliers, and with the revival in monsoon and the Kharif sowing, agriculture is also picking up momentum. The contact-based services sector has largely demonstrated promise to boost growth by unleashing the pent-up demand over the period of April-December 2022. The sector's success is being captured by a number of HFIs (High-Frequency Indicators) that are performing well, indicating the beginnings of a comeback.

India has emerged as the fastest-growing major economy in the world and is expected to be one of the top three economic powers in the world over the next 10-15 years, backed by its robust democracy and strong partnerships.

India's appeal as a destination for investments has grown stronger and more sustainable as a result of the current period of global unpredictability and volatility, and the record amounts of money raised by India-focused funds in 2022 are evidence of investor faith in the "Invest in India" narrative.

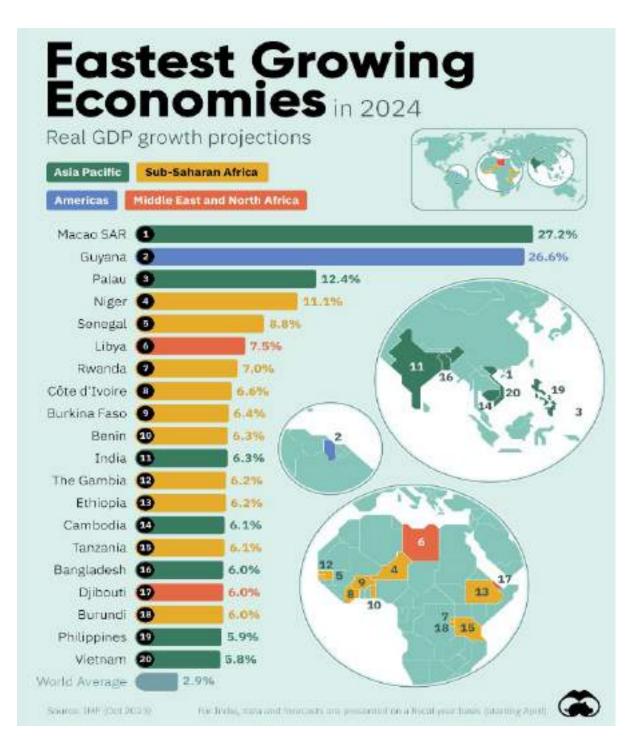
India's nominal gross domestic product (GDP) at current prices is estimated to be at Rs. 301.75 trillion (US\$ 3.62 trillion) in 2023-24. Additionally, the Nominal GDP at current prices in Q1 of 2023-24 was Rs. 70.67 trillion (US\$ 848.92 billion), as against Rs. 65.42 trillion (US\$ 785.85 billion) in 2022-23, estimating a growth of 8%.

With 115 unicorns valued at more than US\$ 350 billion, as of February 2023, India presently has the third-largest unicorn base in the world. The government is also focusing on renewable sources by achieving 40% of its energy from non-fossil sources by 2030. India is committed to achieving the country's ambition of Net Zero Emissions by 2070 through a five-pronged strategy, 'Panchamrit'. Moreover, India ranked 3rd in the renewable energy country attractive index.

According to the McKinsey Global Institute, India needs to boost its rate of employment growth and create 90 million non-farm jobs between 2023 to 2030 in order to increase productivity and economic growth. The net employment rate needs to grow by 1.5% per annum from 2023 to 2030 to achieve 8-8.5% GDP growth between same time period. India's current account deficit (CAD) decreases to US\$ 9.2 billion in Q1 of 2023-24 from US\$ 17.9 billion in Q1 of 2022–2023.

India's economy demonstrated resilience in the first quarter of the fiscal year 2023-24, with a GDP growth rate of 7.8 percent. This growth marks an improvement from the 6.1 percent growth observed in the previous quarter of fiscal year 2022-23 (January-March).

The National Statistical Office (NSO), under the Ministry of Statistics and Programme Implementation, has released the GDP estimates for the first quarter (April-June) of the fiscal year 2023-24. These estimates include GDP figures at both Constant (2011-12) and Current Prices.



Source: <u>https://www.visualcapitalist.com/ranked-the-fastest-growing-economies-in-2024/</u>

Exports fared remarkably well during the pandemic and aided recovery when all other growth engines were losing steam in terms of their contribution to GDP. Going forward, the contribution of merchandise exports may waver as several of India's trade partners witness an economic slowdown. According to Mr. Piyush Goyal, Minister of Commerce and Industry, Consumer Affairs, Food and Public Distribution and Textiles, Indian exports are expected to reach US\$ 1 trillion by 2030.

Real Gross Domestic Product (GDP) increased by 6.3 per cent year-on-year (y-o-y) in Q2:2022-23 after an increase of 13.5 per cent in Q1. Aggregate demand conditions have been supported by pent-up spending and discretionary expenditures during the festival season, although their evolution is somewhat uneven across sectors.

Urban demand has remained buoyant, and rural demand is recovering. Investment activity is in modest expansion. Merchandise exports contracted in October after an expansion for 19 consecutive months. Growth in non-oil nongold imports decelerated.

Robust and broad-based credit growth and government's thrust on capital spending and infrastructure should bolster investment activity. According to the RBI's survey, consumer confidence is improving. The economy, however, faces accentuated headwinds from protracted geopolitical tensions, tightening global financial conditions and slowing external demand. Taking all these factors into consideration, the real GDP growth for 2022-23 is projected at 6.8 per cent with Q3 at 4.4 per cent and Q4 at 4.2 per cent, with risks evenly balanced. Real GDP growth is projected at 7.1 per cent for Q1:2023-24 and at 5.9 per cent for Q2.

Recent Developments

India is primarily a domestic demand-driven economy, with consumption and investments contributing to 70% of the economic activity. With an improvement in the economic scenario and the Indian economy recovering from the Covid-19 pandemic shock, several investments and developments have been made across various sectors of the economy. According to World Bank, India must continue to prioritise lowering inequality while also putting growth-oriented policies into place to boost the economy. In view of this, there have been some developments that have taken place in the recent past. Some of them are mentioned below.

- As of August 2023, India's foreign exchange reserves stood at US\$ 594.90 billion.
- In the first half of 2023-24, India saw a total of US\$ 21 billion in PE-VC investments.
- Merchandise exports in September 2023 stood at US\$ 34.47 billion, with total merchandise exports of US\$ 211.40 billion during the period of April-September (2023-24).
- India was also named as the 48th most innovative country among the top 50 countries, securing 40th position out of 132 economies in the Global Innovation Index 2023. India rose from 81st position in 2015 to 40th position in 2023. India ranks 3rd position in the global number of scientific publications.
- PMI Services remained comfortably in the expansionary zone at 62.3 in the month of June 2023.
- In September 2023, the gross Goods and Services Tax (GST) revenue collection stood at Rs.1,62,712 crore (US\$ 19.54 billion), of which CGST is Rs. 29,818 crore (US\$ 3.58 billion), SGST is Rs. 37,657 crore (US\$ 4.52 billion), IGST is Rs. 83,623 crore (US\$ 10.04 billion).
- Between April 2000–June 2023, cumulative FDI equity inflows to India stood at US\$ 937.58 billion.
- In August 2023, the overall IIP (Index of Industrial Production) stood at 145.1. The Indices of Industrial Production for the mining, manufacturing and electricity sectors stood at 111.9, 143.5 and 220.5, respectively, in August 2023.
- According to data released by the Ministry of Statistics & Programme Implementation (MoSPI), India's Consumer Price Index (CPI) based retail inflation reached 5.02% in September 2023.
- Foreign Institutional Investors (FII) inflows between April-July (2023-24) were close to Rs. 80,500 crore (US\$ 9.67 billion), while Domestic Institutional Investors (DII) sold Rs. 4,500 crore (US\$ 540.56 million) in the same period. As per depository data, Foreign Portfolio Investors (FPIs) invested Rs. 22,000 crore (US\$ 2.67 billion) in India during the first week of July 2023.
- The wheat procurement during RMS 2023-24 (till May) was estimated to be 262 lakh metric tonnes (LMT) and the rice procured in KMS 2023-24 was 385 LMT. The combined stock position of wheat and rice in the Central Pool is over 579 LMT (Wheat 312 LMT and Rice 267 LMT).

The India waste plastic recycling market is experiencing continuous growth on account of the increasing use of

recycled plastic in the food and beverage (F&B) packaging industry. The rising working population is resulting in the escalating demand for convenience and ready-to-eat (RTE) food. Moreover, due to rising environmental concerns leading market players and packaging companies are focusing on introducing recyclable packaging. Apart from this, individuals are adopting eco-friendly packaging prepared with non-toxic, durable, and recycled materials.

Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. The market structure is fragmented with several small and large players operating in the industry due to low entry and exit barriers of entering the market. The volume of new entrants is strong in the India waste plastic recycling industry due to favorable government initiatives that support start-ups with innovative technology and low switching cost.

The COVID-19 pandemic had a positive impact on the India plastic waste generation market. During the outbreak, the demand for face shields, gloves, takeaway food containers, and bubble wrap surged. Moreover, the mandatory use of personal protective equipment (PPE) by frontline workers significantly contributed to the plastic waste generation market in India. However, the volume of waste collected and sorted has fallen drastically and demand for recycled plastic has dropped in India. Apart from this, the closure of hotels and restaurants further caused serious disturbances in the waste plastic recycling market. Furthermore, the labor shortage has also blighted the sector, as most workers left the cities to move back to their homes in the countryside.

At present, the flourishing automotive industry and the increasing number of auto parts and components prepared using recycled plastics represent one of the key factors positively influencing the market across India. In addition, the growing awareness among people about the harmful effects of plastic on the environment is catalyzing the demand for waste plastic recycling in the country. Apart from this, the Government of India (GoI) is undertaking plastic waste management (PWM) initiatives and introducing a ban on single-use plastic. This, in confluence with favorable initiatives to recycle plastic waste by the department of science and technology (DST), is stimulating the growth of the market across the country.

Plastic recycling refers to the procedure of collecting and reprocessing post-industrial plastic into useful products. Some of the common types of plastics include polyethylene terephthalate (PET), high-density polyethylene (HDPE), polypropylene (PP), and low-density polyethylene (LDPE). The generated waste goes through five stages, namely, sorting, washing, shredding, identification and classification, and extruding. Plastic recycling aims to reduce plastic pollution, minimize landfill dependence, conserve resources, and prevent greenhouse gas emissions.

The growing environmental consciousness and rising awareness regarding the harmful effects of plastic waste are majorly driving the recycled plastic market growth in India. Due to rapid industrialization, growing population, and continuous product innovations, plastic is extensively used in various end-use industries, which is further contributing to the market growth in the country. Additionally, the Government of India (GoI) is implementing policies and introducing recycling programs for controlling waste production and promoting sustainable plastic disposable solutions. Moreover, technological innovations, such as the adoption of artificial intelligence (AI) for sorting plastic waste and enhance the quality of recycled products, are positively influencing the market growth.

Plastics and Polymers

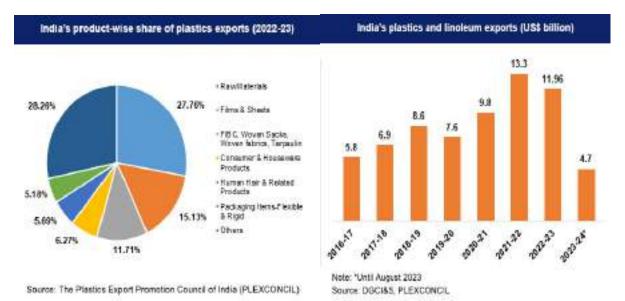
Introduction

The Polymers Market size is expected to reach US\$790 billion by 2027, after growing at a CAGR of 5.5% during the forecast period 2022-2027. Polymers are a broad range of materials produced from small molecules called monomers. They form a long chain after bonding. Plastics are also referred to as polymers as these are manufactured using polymers. Polymers can be classified into natural polymers, semi-synthetic polymers and synthetic polymers. Based on structure, polymers can be categorized into linear polymers, cross-linked polymers and branched-chain polymers. These are extensively used in textiles, packaging, aircraft, bottles, trays, toys and many other applications. According to the US Bureau of Economic Analysis, the output of textile manufacturing in the US in 2019 was US\$18.79 billion which was 23.8% more than the numbers in 2009. Thus, the growth in

such end-use industries is boosting its market growth.

The Indian plastic industry is one of the leading sectors in the country's economy. The history of the plastic industry in India dates back to 1957 with the production of polystyrene. Since then, the industry has made substantial progress and has grown rapidly. The industry is present across the country and has more than 2,000 exporters. It employs more than 4 million people in the country and constitutes 30,000 processing units; among these, 85-90% belong to small and medium enterprises. India manufactures various products such as plastics and linoleum, houseware products, cordage, fishnets, floor coverings, medical items, packaging items, plastic films, pipes, raw materials, etc. The country majorly exports plastic raw materials, films, sheets, woven sacks, fabrics, and tarpaulin. The Government of India intends to take the plastic industry from a current level of Rs. 3 lakh crore (US\$ 37.8 billion) of economic activity to Rs. 10 lakh crore (US\$ 126 billion) in 4-5 years.

10 Plastic Parks have been approved in the country by The Department of Chemicals and Petrochemicals. Among these, six plastic parks have received final approval from the following states – Madhya Pradesh (two parks), Assam (one park), Tamil Nadu (one park), Odisha (one park), and Jharkhand (one park). These parks are intended to boost employment and attain environmentally sustainable growth.



In FY23, India's plastic exports stood at US\$ 11.96 billion. During this time period, the exports of writing instruments and stationery, medical items, plastic pipes and fittings increased by 22.7%, 18.0%, and 0.5% over the same time last year, respectively.

The cumulative exports of plastics and related materials during 2022-23 were valued at US\$ 11.96 billion. This was a 10.4% decrease from the 2021-22 exports valued at US\$ 13.35 billion. Plastic raw materials were the largest exported category and constituted 27.76% of the total exports in 2022-23; it recorded a growth of 21.5% over the previous year. Plastic films and sheets were the second largest category, comprising 15.13% of the total exports, but declined by 10.6% over the previous year.

India exports plastic to more than 200 countries in the world. The top five consumer and houseware product importing countries are the USA, Germany Japan, the UK, and France. India largely exports plastic and related products to the USA, China, the UAE, the UK, Germany, Italy, Bangladesh, etc. The total value of exports to the USA, the largest consumer of the Indian plastic industry, stood at US\$ 2.31 billion in 2022-23, a decrease of 4.71% YoY. China was the second largest consumer of plastic export products from India and the total value of exports stood at US\$ 690.95 million. The USA and China constituted 19.37%, and 5.78%, of the total plastic exports in 2022-23.

Government initiatives like "Digital India", "Make in India", and "Skill India" will also boost India's Plastic

industry. For instance, under the "Digital India" program, the government aims to reduce the import dependence on products from other countries, which will lift the local plastic part manufacturers.

The government also launched a program for building Centres of Excellence (CoEs) to develop the existing petrochemical technology and promote the research environment pertaining to the sector in the country. This will aid in promoting and developing new applications of polymers and plastics in the country. Additionally, about 23 Central Institute of Plastics Engineering & Technology (CIPET) have been approved to accelerate financial and technological collaboration for promoting skills in the chemicals and petrochemicals sector.

- The Indian plastics industry produces and export a wide range of raw materials, plastic-moulded extruded goods, polyester films, moulded/ soft luggage items, writing instruments, plastic woven sacks and bags, polyvinyl chloride (PVC), leather cloth and sheeting, packaging, consumer goods, sanitary fittings, electrical accessories, laboratory/ medical surgical ware, tarpaulins, laminates, fishnets, travel ware, and others.
- The Indian plastics industry offer excellent potential in terms of capacity, infrastructure, and skilled manpower. It is supported by many polymer producers, plastic process machinery and mould manufacturers in the country.
- Among the industry's major strengths is the availability of raw materials in the country. Thus, plastic processors do not have to depend on import. These raw materials, including polypropylene, high-density polyethylene, low-density polyethylene, and PVC, are manufactured domestically.

Plastics Export Promotion Council

The Plastics Export Promotion Council (PLEXCONCIL) is the apex Government body responsible for the promotion of plastic export. PLEXCONCIL members comprise large-/medium-/small-scale manufacturers and exporters. The council supports exporters by participating in international trade fairs, exploring new markets, organising buyer- seller meets both in India and overseas, and engaging in various other promotion and need-based activities.

The total plastic exports from India to France during 2022-23 was around US\$ 211.4 million. In order to boost exports to France and Europe, PLEXCONCIL collaborated with the Indo-French Chamber in the first quarter of 2021-22. The Minister for Commerce and Industry, Mr. Piyush Goyal, recently urged the industry to adopt international standards to help it expand its global footprint. India has recently signed a free-trade agreement with UAE and Australia, which will give the plastics industry new opportunities.

The Plastic Export Promotion Council (PLEXCONCIL) has set a target to increase the plastic exports of the country to US\$ 25 billion by 2027. There are multiple plastic parks are being set up in the country in a phased manner that will help improve the plastic manufacturing outputs of the country. Under the plastic park schemes, the Government of India provides funds of up to 50% of the project costs or a ceiling cost of Rs. 40 crore (US\$ 5 million) per project.

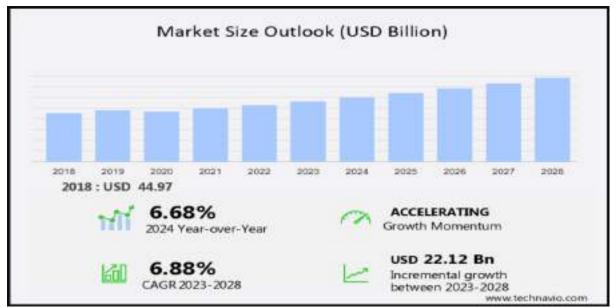
Recycling of Plastic

The increase in awareness and concern about the environment and healthy living has encouraged many industries to adopt green and sustainable solutions. This has led to a rise in demand for recycled plastics across the world. Moreover, environmental protection norms have also led several industries to shift to the use of recycled plastics. This also helps to reduce the carbon footprint and contribute to a greener environment. In the packaging industry, recycled plastics are used in a wide range of applications such as the manufacturing of the food packaging, plastic containers, bottles, closures, jars, engineered pumps, sprayers, and caps. Recycled plastics are also used in increasing shelf life and offering product protection. Thus, with an increase in the adoption of green options for various applications, the global recycled plastics market is expected to grow at a significant pace during the forecast period.

As per Technavio, the rising demand for synthetic textiles will have a positive impact on the market and contribute to its growth significantly over the forecast period. This research report also analyzes other significant trends and market drivers that will influence market growth over 2020-2024.

Recycled plastics, in the form of nylon and polyesters, are commonly used in textiles. Polyester fibers are polymers derived from the chemical reaction of purified terephthalic acid (PTA), dimethyl ester dimethyl

terephthalate (DMT), and monoethylene glycol (MEG). These synthetic fibers are used extensively for manufacturing apparel such as shirts, pants, jackets, and hats, and home furnishings such as bed sheets, blankets, and upholstered furniture fabrics. Polyester fiber is used for cushioning and insulation purposes in comforters, pillows, and upholstery padding. Nylon fiber is exceptionally elastic and stronger than polyester fiber. It has superior abrasion resistance and is easy to wash and dye in a wide range of colors. Fabric made from nylon is smooth, soft, light in weight, and highly resilient and is used for a variety of applications. Thus, the rising demand for synthetic textiles such as Polyester and Nylon is expected to drive the growth of the market.



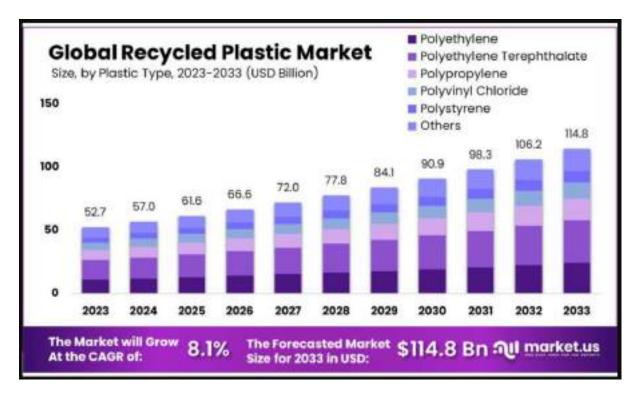
This market segments the recycled plastics market by end-user (packaging, construction, automotive, electrical and electronics, and others), type (PET, HDPE, LDPE, PP and others), and geography (APAC, Europe, MEA, North America and South America).

The APAC region led the recycled plastics market in 2019, followed by Europe, North America, MEA, and South America. During the forecast period, the APAC region is expected to register the highest incremental growth due to several factors such as the rising automotive production, increasing demand for textiles, growing construction industry and the rising use of recycled plastics in these industries.

The **Recycled Plastics Market** size is expected to be worth around **USD 114.8 billion by 2033**, from **USD 52.7 billion in 2023**, growing at **a CAGR of 8.1%** during the forecast period from 2023 to 2033.

The market is expected to grow due to an increase in plastic consumption for lightweight components. These components are used in many industries, including electrical & electronic and building & construction.

Due to the increase in online sales of personal care products and Personal Protective Equipment products. This market report gives an overview of the Recycled Plastics market growth, value, size, and other key factors.



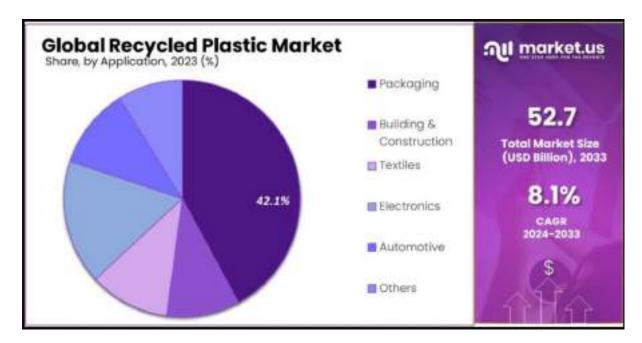
- Market Growth Projection: The recycled plastics market is anticipated to reach a value of approximately USD 114.8 billion by 2033, showing a substantial growth from USD 52.7 billion in 2023, with an estimated CAGR of 8.1% during the forecast period.
- **Drivers of Growth:** Industry Demand Increased usage of plastics in various sectors, notably in lightweight components for electrical & electronic and building & construction industries, contributes to market expansion. Online Sales The surge in online sales of personal care and protective equipment products further fuels market growth.
- **Plastic Types and Usage:** Polyethylene Terephthalate (PET) Dominates the market share (29.3%) due to its extensive use in packaging across industries like food & beverage, consumer goods, and industrial sectors. Polypropylene (PP) is Widely utilized in laboratory apparatus, medical gadgets, and packaging due to its exceptional qualities like mechanical strength and resistance to chemicals. Its demand is set to rise in the automotive, packaging, and construction industries. Source Channel Plastic bottles account for a significant portion (65%) of global recycled plastics revenue in 2023, finding applications in various industries like oils, pharmaceuticals, and carbonated beverages.
- **Application Analysis:** Packaging Dominance Packaging industries (42.1% of revenue in 2023) are major consumers, driven by increased demand for packaged food, beverages, and electronics. Diverse Application Recycled plastics are increasingly used in personal hygiene items, automotive components, and various consumer goods.
- **Driving Factors for Adoption:** Packaging Demand Recycled plastics fulfill the need for safe packaging in the food industry, serving as a protective barrier against environmental factors Versatility Recycled plastics enhance product durability in various sectors including sports equipment, fashion accessories, and toys Personal Care Their non-reactive nature makes recycled plastics popular for packaging personal care products.
- **Opportunities and Challenges:** Initiatives for Recycling Supportive rules and regulations in developed countries encourage plastic recycling. Collection Challenges A major challenge lies in collecting more plastic waste (only 14% currently recycled), with new methods needed to tap into this potential revenue estimated at USD 80–120 billion.

- **Challenges:** Quality Concerns Industries preferring precise chemical compositions and quality may favor virgin plastics over recycled ones. Cost Advantage for Virgin Plastics: The reduction in crude oil prices has made virgin plastics more cost-effective, posing a challenge for recycled plastics.
- **Regional Insights:** Asia Pacific Holds the largest market share (48.3%) driven by construction industry growth and a circular economy approach. Europe has Favorable plastic recycling rates due to strict regulations and high landfill costs. North America Significant growth driven by construction and electronics industries.
- Key Market Players: Veolia, Plastipak Holdings, SUEZ SA, and Ultra Poly Corporation, among others, are competitive players investing in infrastructure, R&D, and vertical integration to meet global demand.

In the market, there are different recycled plastics like Polyethylene, Polyethylene Terephthalate, Polypropylene, Polyvinyl chloride, Polystyrene, and others. The biggest chunk in the Recycled Plastics market is Polyethylene Terephthalate, making up 29.3% of the money it makes globally in 2023.

Polyethylene Terephthalate is in high demand for packaging in various industries like food & drink, consumer goods, and industrial sectors. It's also used for packaging laundry detergent and milk cartons. Polypropylene is frequently used in the production of laboratory apparatus, medical gadgets, packaging, and labels due to its exceptional chemical and mechanical qualities. It possesses remarkable mechanical strength and is very resistant to numerous chemical solvents, bases, and acids. It is one of the most widely used plastic formulations worldwide.

In the building and construction sector, where they can be used to create plastic hinges, piping systems, and highquality products for everyday use, PP components are also fatigue-resistant, which is advantageous. In addition, they can be utilized to make plastic hinges, carpets, rugs, and mats. Due to the expansion of the automotive, packaging of products, and building & construction industries, there will be a rise in the demand for recycled PP throughout the projection forecast period.



Source: <u>https://market.us/report/recycled-plastics-market/</u>

In accordance with the Plastic Waste Management Rules, 2018 (PWM Rules, 2018) based on information

submitted by 35 State Pollution Control Board or Pollution Control Committee (SPCBs/PCCs), a consolidated annual report for the year 2020-21 has been prepared, including State-wise observations of the current status of implementation of Plastic Waste Management Rules in each State/UT.

Glimpse of Annual Report 2020-21 of CPCB; Source: https://cpcb.nic.in/annual-report/

During 2020-21, CPCB conducted 3 Board Meetings (190th, 191st, 192nd) via Virtual Conferencing due to pandemic related challenges. The Board took various major decisions to help CPCB achieve its intended goals in management and pollution control through revamping monitoring & analysis system, action planning guided by scientific methodologies, capacity building including strengthening research and development department, and enhancing the use of IT tools.

Some of the major decisions taken include:

- i. Annual Action Plan for the Financial Year 2020-21 was approved by the Central Board for utilization of Grant-in- Aid amount of Rs. 100.00 Crore with priority focus on Delhi air quality management, overseeing implementation of Action Plans in 122 non-attainment cities and 61 high-concern polluted river stretches with focus on River Ganga, R&D solutions to COVID-19 challenges, establishing E-office system, implementation of waste management rules.
- ii. Capacity Building: The proposal to allow Research Associate (RA), Junior Research Fellow (JRF), and Senior Research Fellow (SRF) at CPCB to pursue Ph.D at reputed academic institutes was approved. The Central Board has approved engagement of retired CPCB personnel through hiring from outsourcing agencies on requirement basis with certain terms and conditions.
- iii. Revenue Generation: The Central Board gave in-principle approval to the proposal for levying charges for revenue generation

CPCB has been tasked to tackle multiple pollution challenges. Tapping on its highly skilled workforce and external experts, Expert Groups were constituted on thematic areas such as Health Aspects of Air pollution, Vehicular Pollution Control, Satellite Based Air Quality Monitoring System, Management of Sewage & Sewerage System, Water Quality Management, Treatment, Storage & Disposal Facilities (TSDFs) - Captive & Common, E-Waste Management, Implementation of Hazardous and other Wastes (Management and Transboundary Movement), Rules, 2016, Environmental Damage Assessment.

CPCB has pioneered the approach of 'what gets measured, gets addressed'. In this quest, CPCB has built an extensive monitoring network for air, water, noise etc. over the years. CPCB has expanded the real time monitoring network of Continuous Ambient Air Quality Monitoring (CAAQM) stations to 296 stations till June 2021 from 232 in June 2020 located in 148 cities in 22 States and 4 Union Territories. The manual ambient air quality monitoring network has expanded to 818 stations in 2020-21 from 779 stations in 2019-20 covering 352 cities/towns in 29 States and 6 Union Territories. The Water quality monitoring network has expanded to 4,294 locations across the country covering 28 States and 07 Union Territories. Whereas, National Ambient Noise Monitoring Network now covers 7 metro cities consisting of 70 stations.

On the Waste Management front, CPCB led the efforts in scientific management of Bio-medical waste. Common Bio-Medical Waste Treatment Facility (CBMWTF) operators were directed to use COVID-19 Bio-Medical Waste Tracking App for effective Bio- Medical Waste Management. CPCB also prepared the Handling, Treatment and Disposal of Waste Generated during Treatment / Diagnosis / Quarantine of COVID-19 patients so as to eliminate the risk of spread of infection through COVID-19 related Bio-Medical Waste. Additionally, guidelines were issued for Phasing out all plastic bags irrespective of size and thickness, plastic cutlery (plates, cups, glass, straw, stirrers etc), Styrofoam cutlery and decorative items.

S. No	Item	Quantity	Remarks
1	Estimated Plastic Waste Generation	34,69,780 tpa	Based on data provided by 35 States in Annual Report
2	Recycling Capacity (20 States)-	15.62 Lakhs tpa	Based on data provided by 20 States in O.A. No. 247/2017
3	Co-processing	1.67 Lakhs tpa	Based on data provided by 20 States in O.A. No. 247/2017
4	Major three States generating Plastic Waste	Maharashtra (13%), Tamil Nadu (12%) & Gujarat (12%)	Based on data provided by 35 States in Annual Report

<u>Recycling</u>

According to the CPCB's 2015 report, recycling of plastics can be done as follows:

- **Primary recycling** (conversion of waste plastics into products having a performance level comparable to that of original products made from virgin plastics)
- **Secondary recycling** (conversion of waste plastics into products having less demanding performance requirements than the original material)
- **Tertiary recycling** (process for producing chemicals/fuels/similar products from waste plastics)
- **Quaternary recycling** (process for recovering energy from waste plastics by incineration)

In most cities where plastic is segregated, it is primarily secondary recycling that is done to the waste it is sorted, cleaned, melted and then made into pellets for further use in products. These products, in most cases, have less demanding performance requirements than the original material.

Types of plastic waste and what can be recycled

Thermoplastic is a generic category and within this, different types of plastic materials are manufactured for different uses. It is important to understand which of the plastic material, used for what, can be recycled. It is also important to understand what does this recycling entail and what is the recycled product used for. Unfortunately, there is little information available on these aspects — most of the recycling happens in the informal and small-scale industrial segment, which works 'invisibly'.

What is generally understood is that polystyrene (PP and PS) and low-density polystyrene (LDPE) are only partially recyclable; most of the times, they are not recycled due to their economic unviability. The 2015 CPCB study had noted that 94 per cent of the total plastic waste was thermoplastics, which — it said — would be recyclable; only 6 per cent was thermoset plastic which could not be recycled. However, what is not clear is if this study, which was based on the waste characteristics derived from landfill sites, can be the best way to establish the recyclability of plastic waste in the country.

Name of plastic	Code	Recyclable or not	Few applications	Type of recycling
Polyethylene Terephthalate (PET)	1	YES		Converted back to polymer and used for making apparel
High-density	2	YES	Milk pouches, bottles, carry	Converted to pellets and used to

Categories of plastic and their recycling potential

Name of plastic	Code	Recyclable or not	Few applications	Type of recycling
Polyethylene (HDPE)			bags, recycling bins, base cups	produce new HDPE
Polyvinyl Chloride (PVC)	3	YES	Pipes, hoses, sheets, wire cable insulations, multilayer tubes, window profile, fencing, lawn chairs	Pyrolysis, hydrolysis and heating are used to convert PVC waste into calcium chloride, hydrocarbon products and heavy metals. These are used to produce new PVC or as feed for other manufacturing processes or as fuel for energy recovery
Low-density Polyethylene (LDPE)	4	YES	Plastic bags, various containers, dispensing bottles, wash bottles	Converted to pellets and used to produce new LDPE
Polypropylene (PP)	5	YES	Disposable cups, bottle caps, straws, auto parts, industrial fibres	Converted to pellets and used to produce new PP
Polystyrene (PS)	6	NO	Disposable cups, glasses, plates, spoons, trays, CD covers, cassette boxes, foams	Not recyclable
Others (O)	7	NO	Thermoset plastics, multilayer and laminates, nylon SMC, FRP, CD, melamine plates, helmets, shoe soles	Not recyclable — however, multilayer packaging could be crushed and turned into sheets and boards for roofing, using adhesives

As per Reports of Ministry of Environment, Forest and Climate Change, Posted On: 27 JUL 2023 3:42PM by PIB Delhi; Source: <u>https://pib.gov.in/PressReleasePage.aspx?PRID=1943210</u>

Unmanaged and littered plastic waste including plastic packaging waste has adverse impacts on terrestrial and aquatic ecosystems. The Plastic Waste Management Rules, 2016, provides the statutory framework for plastic waste management in an environmentally sound manner throughout the country. Considering the adverse effect of littered single use plastic items on terrestrial, aquatic and marine ecosystems, the Ministry notified the Plastic Waste Management Amendment Rules, 2021, on 12th August 2021, prohibiting identified single use plastic items, which have low utility and high littering potential, from 1st July 2022. The Ministry of Environment, Forest and Climate Change has also notified the Guidelines on the Extended Producer Responsibility for plastic packaging vide Plastic Waste Management Amendment Rules, 2022, on 16th February, 2022.

As per Annual report of Central Pollution Control Board (CPCB) on the implementation of Plastic Waste Management Rules, 2016, the plastic waste generated in the country during the last five years are given below:

S. No.	Year	Plastic Waste Generated (Tonnes Per Annum- TPA)
1.	2016-17	1,568,714
2.	2017-18	660,787
3.	2018-19	3,360,043
4.	2019-20	3,469,780
5.	2020-21	4,126,997

With more than 1.4 billion people living in India, it stands second only to China in the list of the most populated countries in the world. Being in such a position gives India certain advantages over others and a larger supply of human resources is surely one among them. But at the same time, the problems that come with it way outweigh them. High demand for food, water, housing, and health care and not to forget to include the issues regarding waste generation and its management are now some of the biggest challenges before the government of India.

To have a better understanding of the issue regarding waste generation, let us take some help from the statistics. As per the reports, an average of 0.7 KG/day of waste will be generated in 2025 by every citizen living in the urban areas of the country and what's shocking here is that this figure is approximately four to six times higher than that of 1991. In fact, India is currently generating sixty-two million tons of waste, including both recyclable and non-recyclable, and this is expected to grow further at an annual rate of four percent as per the Ministry of Environment, Forest, and Climate Change.

All these make the effective management of waste way significant and considering this, the Indian government has recently put multiple measures in place, including EPR certification under the waste management rules.

Fast Moving Consumer Goods ("FMCG")

FMCG is the fourth largest sector in the Indian economy. There are three main segments in the sector food and beverages, which accounts for 19% of the sector; healthcare, which accounts for 31% of the share; and household and personal care, which accounts for the remaining 50% share.

The FMCG sector in India expanded due to consumer-driven growth and higher product prices, especially for essential goods. FMCG sector provides employment to around 3 million people accounting for approximately 5% of the total factory employment in India. FMCG sales in the country was expected to grow 7-9% by revenues in 2022-23. The key growth drivers for the sector include favourable Government initiatives & policies, a growing rural market and youth population, new branded products, and growth of e-commerce platforms. Resilience needs to be the key factor in the manufacturing process, daily operations, retail and logistic channels, consumer insights and communication that will help FMCG companies to withstand the test of time and create more value for consumers in the long run. India's fast-moving consumer goods (FMCG) sector grew 7.5% by volumes in the April-June 2023 quarter, the highest in the last eight quarters, led by a revival in rural India and higher growth in modern trade.

India is a country that no FMCG player can afford to ignore due to its middle-class population which is larger than the total population of USA. The Indian FMCG market continues to rise as more people start to move up the economic ladder and the benefits of economic progress become accessible to the public. More crucially, with a median age of just 27, India's population is becoming more consumerist due to rising ambitions. This has been further aided by government initiatives to increase financial inclusion and establish social safety nets.

Growing awareness, easier access and changing lifestyles have been the key growth drivers for the sector. The urban segment (accounts for a revenue share of around 65%) is the largest contributor to the overall revenue generated by the FMCG sector in India. However, in the last few years, the FMCG market has grown at a faster pace in rural India compared to urban India. Semi-urban and rural segments are growing at a rapid pace and FMCG products account for 50% of the total rural spending.

FMCG market reached US\$ 56.8 billion as of December 2022. Total revenue of FMCG market is expected to grow at a CAGR of 27.9% through 2021-27, reaching nearly US\$ 615.87 billion. In 2022, urban segment contributed 65% whereas rural India contributed more than 35% to the overall annual FMCG sales. Good harvest, government spending expected to aid rural demand recovery in FY24. The sector had grown 8.5% in revenues and 2.5% in volumes last fiscal year. In the January-June period of 2022, the sector witnessed value growth of about 8.4% on account of price hikes due to inflationary pressures. In Q2, 2022, the FMCG sector clocked a value growth of 10.9% Y-o-Y higher than the 6% Y-o-Y value growth seen in Q1.

Indian food processing market size reached US\$ 307.2 trillion in 2022 and is expected to reach US\$ 547.3 trillion by 2028, exhibiting a growth rate (CAGR) of 9.5% during 2023-28. The Union government approved a new PLI

scheme for the food processing sector, with a budget outlay of Rs. 109 billion (US\$ 1.46 billion). Incentives under the scheme will be disbursed for six years to 2026-27.

Digital advertising will grow to reach US\$ 9.92 billion by 2023, with FMCG industry being the biggest contributor at 42% share of the total digital spend.

India includes 780 million internet users, where an average Indian person spends around 7.3 hours per day on their smartphone, one of the highest in the world. Number of active internet users in India will increase to 900 million by 2025 from 759 million in 2022. In 2021, India's consumer spending was US\$ 1,891.90 billion. Indian villages, which contribute more than 35% to overall annual FMCG sales, are crucial for overall revival of the sector. E-commerce now accounts for 17% of the overall FMCG consumption among evolved buyers, who are affluent and make average spends of about Rs. 5,620 (US\$ 68).

India's e-commerce industry recorded a 36.8% year-on-year growth in 2022. Indian e-commerce market is anticipated to reach a value of Rs. 26,459.18 billion (US\$ 319.3 trillion) by the end of 2027, expanding at a CAGR of ~26.71% during the 2022-27 period. By 2030, it is expected to have an annual gross merchandise value of US\$ 350 billion. Fuelling e-commerce growth, India is expected to have over 907 million internet users by 2023, which accounts for ~64% of the total population of the country.

The market has grown exponentially over the past five years due to the surge in internet and smartphone users, improved policy reforms, and increase in disposable income. Mobile wallets, Internet banking, and debit/credit cards have become popular among customers for making transactions on e-commerce platforms. As of 2021, there were 1.2 million daily e-commerce transactions. The total value of digital transactions stood at US\$ 300 billion in 2021 and is projected to reach US\$ 1 trillion by 2026.

The India online grocery market size has been projected to grow from US\$ 4,540 million in 2022 to US\$ 76,761.0 million by 2032, at a CAGR of 32.7% through 2032.

The retail market in India is estimated to reach US\$ 1.1 trillion by 2020 from US\$ 840 billion in 2017, with modern trade expected to grow at 20-25% per annum, which is likely to boost revenue of FMCG companies. The FMCG market in India is expected to increase at a CAGR of 14.9% to reach US\$ 220 billion by 2025, from US\$ 110 billion in 2020. The Indian FMCG industry grew by 16% in CY21 a 9- year high, despite nationwide lockdowns, supported by consumption-led growth and value expansion from higher product prices, particularly for staples. The Indian processed food market is projected to expand to US\$ 470 billion by 2025, up from US\$ 263 billion in 2019-20.

FMCG giants such as Johnson & Johnson, Himalaya, Hindustan Unilever, ITC, Lakmé and other companies (that have dominated the Indian market for decades) are now competing with D2C-focused start-ups such as Mamaearth, The Moms Co., Bey Bee, Azah, Nua and Pee Safe. Market giants such as Revlon and Lotus took ~20 years to reach the Rs. 100 crore (US\$ 13.4 million) revenue mark, while new-age D2C brands such as Mamaearth and Sugar took four and eight years, respectively, to achieve that milestone. Advertising volumes on television recorded healthy growth in the July-September quarter, registering 461 million seconds of advertising, which is the highest in 2021. FMCG continued to maintain its leadership position with 29% growth in ad volumes against the same period in 2019. Even the e-commerce sector showed a healthy 26% jump over 2020.

Advantages to India



Recent Developments

Some of the recent developments in the FMCG sector are as follows:

- In June 2023, Skincare brand VLCC acquires men's grooming brand Ustraa.
- In May 2023, Reliance Retail Ventures completes acquisition of controlling stake in Lotus Chocolate.
- In January 2023, ITC has announced plans to acquire 100% of Sproutlife Foods (SFPL), a direct-toconsumer (D2C) startup and parent company of health food brand 'Yoga Bar' over a period of three to four years.
- In January 2023, ITC opened 59 acres food processing plant in Telangana, that will make in phases biscuits, chips, noodles as well as atta that ITC markets under its popular brands, including Sunfeast and Aashirvaad.
- In December 2022, Hindustan Unilever Limited (HUL) announced its foray into the 'Health & Wellbeing' category through strategic investments in Zywie Ventures Private Limited ("OZiva") and Nutritionalab Private Limited ("Wellbeing Nutrition").
- In October 2022, Dabur India Limited acquired 51% stake in Badshah Masala Private Limited to expand its foods business to Rs. 500 Crore (US\$ 60.3 million) in 3 years and expand into new adjacent categories.
- In October 2022, Tata Consumer Products renovates and rebrands TATA Q as TATA Sampann Yumside with a new and larger range of Ready to Eat and Ready to Cook offerings.
- The Government has allowed 100% Foreign Direct Investment (FDI) in food processing and singlebrand retail and 51% in multi-brand retail.
- This would bolster employment, supply chain and high visibility for FMCG brands across organised retail markets thereby bolstering consumer spending and encouraging more product launches.
- The sector recorded an FDI of US\$ 20.84 billion between April 2000-June 2022.

Government initiatives in FMCG sector

- The Union Budget 2023–2024 offers incentives for advances in food infrastructure research & development, and innovation, which is extremely encouraging for the FMCG sector's modest growth.
- The Union government approved a new PLI scheme for the food processing sector, with a budget outlay of Rs. 109 billion (US\$ 1.46 billion). Incentives under the scheme will be disbursed for six years to 2026-27.
- The government's initiative to promote millets for its health benefits would increase the consumption and production of the millets in the nation. To support this, the government declared that the Indian Institute of Millet Research in Hyderabad will become a worldwide centre of excellence for the exchange of best practices, knowledge, and innovations.

Rural consumption has increased, led by a combination of increasing income and higher aspiration levels. There

is an increased demand for branded products in rural India. On the other hand, with the share of the unorganised market in the FMCG sector falling, the organised sector growth is expected to rise with an increased level of brand consciousness, augmented by the growth in modern retail. Another major factor propelling the demand for food services in India is the growing youth population, primarily in urban regions. India has a large base of young consumers who form most of the workforce, and due to time constraints, barely get time for cooking. Online portals are expected to play a key role for companies trying to enter the hinterlands. The Internet has contributed in a big way, facilitating a cheaper and more convenient mode to increase a company's reach.

The number of internet users in India is likely to reach 1 billion by 2025. It is estimated that 40% of all FMCG consumption in India will be made online by 2020. E-commerce share of total FMCG sales is expected to increase by 11% by 2030. It is estimated that India will gain US\$ 15 billion a year by implementing GST.

GST and demonetisation are expected to drive demand, both in the rural and urban areas and economic growth in a structured manner in the long term and improved the performance of companies within the sector.

(Source: India Brand Equity Foundation);

Cashew Industry

Introduction

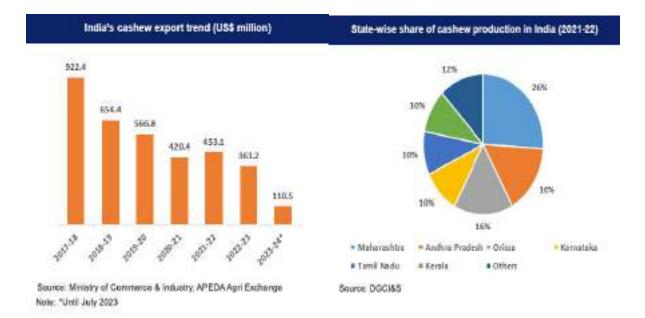
India is among the largest cashew-producing countries in the world. The cashew industry has large economic significance as it employs more than 10 lakh people on farms and factories in rural areas. The cultivation of cashews in India covers a total of 0.7 million hectares of land, and the country produces over 0.8 million tonnes (MT) annually. Between 2019-20 and 2021-22, India's cashew nut production grew from 0.70 million tonnes (MT) to 0.77 million tonnes (MT). In India, cashew cultivation is spread along the coastal regions of the peninsula. Cashew is mainly grown in states like Maharashtra, Kerala, Karnataka, Tamil Nadu, Andhra Pradesh, Goa, Orissa, West Bengal, and some parts of the North-Eastern region. According to data published by the National Horticulture Board (NHB), Maharashtra stands first in annual cashew nut production during 2021-22 at 0.20 million tonnes (MT), growing from 0.19 million tonnes cashew nut produced in 2020-21.

Besides the vast scale of cashew production, India is also known for pioneering cashew processing and exporting cashew kernels across the globe. The cashew processing industry was earlier concentrated in Kollam (Kerala), Mangalore (Karnataka), Goa, and Vettapalam (Andhra Pradesh), but now it is spread across many states of India. Over the years, India has emerged as the global processing hub for the cashew industry.

India is the largest cashew exporter, with more than 15% of the world's export share. India primarily exports Cashew Kernels and very small quantities of Cashewnut shell liquid. During 2022-23, the cashew exports by value stood at US\$ 363.19 million as against US\$ 453.1 million in 2021-22, registering a decline of 19.84%. Between April and July 2023, cashew exports stood at US\$ 110.51 million.

In terms of volume, India's cashew exports increased from 70.5 million kg in 2020-21 to 76.8 million kg in 2021-22 and then declined to 70.21 million kg in 2022-23.

Importing of raw cashew nuts has played a key role in the growth of the Indian cashew industry, which accounts for almost half of the domestic and export demand for cashew kernels in the country. To address the same, the Department of Agriculture, Cooperation and Farmers Welfare (DAC&FW), under the Mission for Integrated Development of Horticulture (MIDH) and Rashtriya Krishi Vikas Yojana (RKVY), had implemented various initiatives that led to increased domestic production of cashew. It includes massive area expansion under cashew cultivation and replacing senile cashew plantations with high-yielding varieties in traditional and non-traditional states. DAC&FW also approved the roadmap program to extend the cashew cultivation area by 1.20 lakh hectares presented by the Directorate of Cashew nut & Cocoa Development (DCCD).



India exports cashews to over 60 countries spread across different parts of the world. The key export destinations for India are UAE, Japan, Netherlands, Saudi Arabia, the USA, the UK, Canada, France, Israel, and Italy. As per the APEDA statistics on the exports of cashew kernels and cashew nut shell liquid, UAE was the largest importer of Indian cashews, valued at US\$ 127 million, accounting for 34.9% of overall exports during 2022-23 as compared to US\$ 131.5 million in the previous year. In FY23, in volume terms, India's cashew exports to UAE stood at 17.21 million kg, growing by 3.54% from 16.6 million kg of exports recorded in the previous year.

The Netherlands and Japan were among the top three importers of Indian cashews, with a share of exports at 10% each. India's cashew exports in FY23 to Japan and the Netherlands were valued at US\$ 36 million each. The top 10 importing countries of Indian cashews had a share of 78% of the total exports, which implies the huge significance of traditional markets. This strong growth in cashew exports across export destinations continues to drive economic growth and employment generation in India's key cashew-growing states.

Cashew (Anacardium occidentale L.), a tree native of Eastern Brazil, was introduced in India by the Portuguese nearly five centuries ago. In India, cashew was first introduced in Goa, from where it spread to other parts of the country. Initially, it found use in soil binding to check erosion. Commercial cultivation began in the early 1960s and, over the years, cashew became a crop with high economic value and attained the status of an export-oriented commodity, earning considerable foreign exchange for the country.

Cashew Export Promotion Council of India

The Cashew Export Promotion Council of India (CEPCI) works to promote the export of cashew kernels and CNSL. The Government of India established the CEPCI in 1955 with the objective of promoting cashew kernels and cashew nut shell liquid in India. The council provides trade information and statistics to its members and is operating the government's five-year plan scheme for providing financial assistance to the member exporters. The council serves as an intermediary between importers of cashew kernels and exporters who are members of the council. It also deals with disputes on export/import arising due to quality standards and breach of contractual obligations, among others. It undertakes numerous activities, such as organising global buyer seller meets as well as studies on nutritional aspects of cashew and providing support to processors and cashew exporters in India for improving infrastructure.

GOVERNMENT INITIATIVES

The Government of India and the cashew export promotion council have undertaken several initiatives for the ease of exports and growth of the cashew industry. As non-financial assistance to exporters, many trade delegations, buyer-seller meets, fairs, development workshops, and research and development data are provided.

Additionally, in 2018, the Basic Customs Duty on raw cashew nut was reduced to 2.5% from the previous 5%, and the Goods and Services Tax (GST) on the same was reduced to 5% from 12%.

As the cashew industry's domestic demand and exports are heavily dependent on imported raw cashew nuts, the Government of India has taken several steps to support efficient sourcing. These include:

- Changes in import policy for cashew kernel (both broken and whole)
- Revision of the standard inputs output norms (SION) for cashew exports
- Approval of Medium Term Framework scheme for process mechanization and automation of cashew processing units with a financial outlay of Rs. 60 crore (US\$ 8 million)
- Allowing duty-free import of raw cashew nuts under Duty-Free Tariff Preference (DFTP) Scheme from least developed countries (LDCs)
- The government has also extended financial assistance to the Cashew Export Promotion Council of India (CEPCI) for organizing buyer-seller meet (BSM) and participation in international fairs under Market Access Initiative (MAI) scheme, which supports tapping new markets.

(Source: IBEF, Press Information Bureau, Directorate General of Commercial Intelligence and Statistics) <u>https://www.ibef.org/exports/cashew-industry-india</u>

<u>Advantages to India</u>

- Factors contributing to the sharp growth in demand for processed foods include increasing urbanization, increasing disposable incomes, changing spending patterns/ priorities, the emergence of nuclear families, and the growing need for convenience foods in dual-income nuclear families.
- The demand for organic products in the Indian market is growing and is anticipated to rise with a CAGR of 25.25% between 2022-27.
- A total of 521.27 LMT rice has been anticipated for procurement for the upcoming KMS 2023-24, up from 496 LMT produced during the previous KMS 2022-23.
- Entry of foreign players has been key to sustainable growth in some sectors such as dairy.
- Online, Competitive, Transparent Bidding System with 1.74 crore farmers and 2.39 lakh traders put in place under the National Agriculture Market (e-NAM) Scheme.
- A new sub-scheme of PM Matsya Sampada Yojana with a targeted investment of Rs. 6,000 crore (US\$ 729 million) to be launched to further enable activities of fishermen, fish vendors, and MSEs, improve value chain efficiencies and expand the market.
- Through several Digital Initiatives, such as the National e-Governance Plan in Agriculture, the construction of Digital Public Infrastructure, digital registries, etc., the government hast aken various steps to ensure access to IT across the nation.
- India has access to several natural resources that provides it a competitive advantage in the food processing sector. Due to its diverse agro-climatic conditions, it has a wide-ranging and large raw material base suitable for food processing industries.

According to Inc42, the Indian agricultural sector is predicted to increase to US\$ 24 billion by 2025. Indian food and grocery market is the world's sixth largest, with retail contributing 70% of the sales. India's agricultural and processed food products exports stood at US\$ 43.37 billion in FY23 (April 2022-January 2023). As per third Advance Estimates for FY23 (Kharif only), total foodgrain production in the country is

estimated at 330.5 million tonnes. As per the Second Advance Estimates of National Income, the share of GVA of agriculture and allied sectors in the total economy in 2022-23 was 18.3%, with a growth rate of 3.3%. Rabi crop area has increased by 3.25%, from 697.98 lakh hectares in 2021-22 to 720.68 lakh hectares in 2022-23. This is a 22.71 lakh hectare, a 13.71% increase over the average sown area in 2021-22.

In the current crop year (July 2022-June 2023), India's horticulture output is expected to have hit a record 350.87 million tonnes (MT), as production of fruits, vegetables, spices, and plantation crops surged dramatically.

In 2022-23, of the 141 million hectares of gross sown area in the country, nearly 73 million hectares, or 52%, had irrigation access.

The Agriculture and Allied industry sector has witnessed some major developments, investments and support from the Government in the recent past. Between April 2000-June 2023, FDI in agriculture services stood at US\$ 4.75 billion.

(Source: <u>https://www.ibef.org/industry/agriculture-india</u>)

Urban market accounts for major chunk of revenues

- Accounting for a revenue share of around 55%, urban segment is the largest contributor to the overall revenue generated by the FMCG sector in India.
- Rural segment is growing at a rapid pace and accounted for a revenue share of 45% in the overall revenues recorded by FMCG sector in India. FMCG products account for 50% of total rural spending.
- In the last few years, the FMCG market has grown at a faster pace in rural India compared to urban India.
- Demand for quality goods and services is on an upward trajectory in rural areas on the back of improved distribution channel of manufacturing and FMCG companies.
- According to Nielsen, the rural market registered an increase of 14.6% in the same quarter and metromarkets recorded positive growth after two quarters.

(Source: IBEF)

Cashew Export Promotion Council of India

The Cashew Export Promotion Council of India (CEPCI) works to promote the export of cashew kernels and CNSL. The council serves as an intermediary between importers of cashew kernels and exporters who are members of the council. It also deals with disputes on export/import arising due to quality standards and breach of contractual obligations, among others. It undertakes numerous activities, such as organising global buyer seller meets as well as studies on nutritional aspects of cashew and providing support to processors and cashew exporters in India for improving infrastructure.

(Source: IBEF, Press Information Bureau, Directorate General of Commercial Intelligence and Statistics)

Advantages to India

- Large population and rising urban and rural income have added to growth in demand for agriculture products.
- Demand for processed food is rising with increase in disposable income, urbanisation, young population and nuclear families.
- Changing lifestyle and increasing expenditure on health and nutritional foods have also added to growth.
- India benefits form a large agriculture sector, abundant livestock and cost competitiveness.
- Lured by the size and returns of the Indian market, foreign firms have strengthened their presence in India.
- High proportion of agricultural land (157 million hectares) and diverse agro-climatic conditions encourage cultivation of different crops.
- Increase in demand for agricultural inputs such as hybrid seeds and fertilizers.
- India can be among the top five exporters of agro-commodities by shifting its focus on cultivation and effectively handholding farmers: World Trade Centre
- Investment opportunities to arise in agriculture, food infrastructure and contract farming.

OUR BUSINESS

Some of the information in this section, including information with respect to our plans and strategies, contain forward-looking statements that involve risks and uncertainties. Before deciding to invest in the Equity Shares, Shareholders should read this entire Placement Document. An investment in the Equity Shares involves a high degree of risk. For the purpose of discussion of certain risks in connection with investment in the Equity Shares, you should read "**Risk Factors**" beginning on page 38 of this Placement Document, and for the purpose of discussion of the risks and uncertainties related to those statements, as well as for the discussion of certain factors that may affect our business, financial condition or results of operations, you should read "**Financial Statements**" and "**Management's Discussion and Analysis of Financial Condition and Results of Operations**" beginning on pages 188 and 64 of this Placement Document, respectively. Our actual results may differ materially from those expressed in or implied by these forward-looking statements. Unless otherwise stated, the financial information used in this section is derived from our Restated Financial Statements.

Overview

Our Company was incorporated on November 9, 1995 with the name of "Akshatha Management Consultants Private Limited" in accordance with the provision of Companies Act, 1956. Subsequently the name of our Company was changed to "Akshatha Service Private Limited", pursuant to which the Registrar of Companies National Capital Territory of Delhi and Haryana issued a fresh certificate of incorporation on May 29, 2001. Thereafter, the name of our Company was further changed to "Moonlite Technochem Private Limited", and accordingly, the Registrar of Companies National Capital Territory of Delhi and Haryana issued a fresh certificate of incorporation on December 29, 2008. Our Company was subsequently converted from private limited company into public limited company and upon such conversion, the name of our Company was changed to "Moonlite Technochem Limited" and accordingly, on November 1, 2016, a fresh certificate of incorporation was issued by Registrar of Companies, Delhi. The name of our Company was changed again to "Vikas Multicorp Limited" and a fresh certificate of incorporation dated January 24, 2017 was issued under the seal of Registrar of Companies, Delhi. Thereafter, the name of our Company was once again changed to "Vikas Lifecare Limited", and a fresh certificate of incorporation dated April 9, 2021 was issued under the seal of Registrar of Companies, Delhi.

Pursuant to the order of the National Company Law Tribunal, Principal Bench, New Delhi dated October 31, 2018 approving the Scheme of Arrangement, the 'Recycled and Trading Compounds Division' of group concern 'Vikas Ecotech Limited' was demerged from Vikas Ecotech Limited and acquired by our Company. Upon the completion of said demerger, the equity shares of our Company were listed on the NSE and the BSE on May 8, 2019.

Our Company is principally engaged in the business of Recycling Plastic Waste (**Recycling Materials**) and trading of Polymer Compounds. Until 2019, our Company was engaged in trading of various polymer compounds such as Ethylene-Vinyl Acetate (**EVA Compounds**), Polyvinyl Chloride Resins (**PVC resins**), Chlorinated Parrafin, Polyethylene Compound (**PE Compounds**) and Thermoplastic Rubber Compounds (**TPR Compounds**). However, subsequent to the acquisition of 'Recycled and Trading Compounds Division' of group concern 'Vikas Ecotech Limited' under the scheme of arrangement approved by National Company Law Tribunal, Principal Bench, New Delhi, our Company also started manufacturing Polymer Compounds such as PE Compound, Polyvinyl Chloride Compound (**PVC Compounds**), V-Blend SOE Compound, Polypropylene Compounds.

Our Company is ISO 9001:2015 certified, for trading and manufacturing of PVC Compounds, EVA, PP, PE, BASE Polymers, additives and chemicals (meant for plastic processing) by Dynamic Growth Agency.

Our manufacturing facility is located at G-83, Vigyan Nagar, RIICO Industrial Area, Shahjahanpur, Alwar, Rajasthan.

Our products cater various industries such as agriculture and infrastructure, packaging, organic and inorganic chemicals, electrical, FMCG, footwear, pharmaceuticals, automotive, and other consumer goods.

New Ventures

As a long-term business strategy, our Company has recently diversified its business interest beyond B2B business and forayed into the B2C Segment with a host of consumer products including FMCG & Agro and infrastructure Products

FMCG & Agro Products - During 2020-2021, our Company initiated trading in raw and finished cashew nuts and trading of rice to pursue one of its business strategy to venture and expand into FMCG industry. Our Company has also entered into a MOU with National Agricultural Cooperative Marketing Federation of India Ltd. (NAFED) for export of agricultural products or commodities and articles to various countries across the world. Our Company has recently added cloves, almonds and walnuts to the product basket aiming at expanding its agro products portfolio.

Name of Sr. **Detail of Business** No. **Subsidiary** 1. Genesis Gas The Subsidiary is Engaged in the business of Smart Gas Meters being supplied Solutions to all the major Gas Distribution Companies for domestic and commercial Private consumers. Genesis pioneers in Smart Gas and Water Metering and commands Limited about 20% of the Domestic Gas Metering business share in India. Shashi Beriwal 2. & The Subsidiary is engaged in the business of manufacturing packaged beverages Company Private including Fruit Juices of a wide variety, Aerated drinks including the most Limited popular flavors like Cola, Orange, Mango along with very Indian Jeera and Shikanji drinks 3. MSR Apparels The Subsidiary is engaged in the business of manufacture of all types of textile Private Limited garments and clothing accessories.

Details of our Subsidiary

Our Area of Operation

Trading of polymer compounds

Our Company is engaged in the trading of various polymer compounds such as EVA Compound), PVC resins, Chlorinated Paraffin Compounds, TPR compounds and PE compounds like Linear low-density polyethylene compounds and High-density polyethylene compounds.

The above polymer compounds are widely used in various industries such as agriculture and infrastructure, packaging, organic and inorganic chemicals, electrical, FMCG, footwear, pharmaceuticals, automotive, and other consumer goods.

EVA compound are soft, flexible plastic with low-temperature toughness and are used in making hot glue sticks.

PVC compound are commonly used for thermoplastic material, which is used in a variety of applications including health care, electronics and others, and also in products ranging from piping and siding, blood bags and tubing, to wire and cable insulation, windshield system components and many more.

Chlorinated Paraffin Compound are used as additives to paints, coatings and sealants to improve their resistance to chemicals and to water, and also as flame retardants for plastics, fabrics, paints and coatings.

TPR Compounds are used as in niche applications like orthopedic soles; ultra-fine cleaning bristles for microsized dusting brushes, sports goods etc. along with the conventional applications like footwear and other consumer goods.

PE compound such as LLDPE compound (Linear low-density polyethylene) is used for preparing a variety of film application such as general-purpose film, stretch film, garment packaging, agricultural film, ice bags, bags for supplemental packaging and garbage bags. Similarly, HDPE compound (High-density polyethylene) being a

cost-effective thermoplastic is used in several packaging applications including crates, trays, bottles for milk and fruit juices, garbage containers, housewares, pipes and fitting, pipes for gas, water, sewage, drainage, sea outfalls, industrial application, large inspection chambers and manholes for pipe sewage etc.

Our Company is a del credere agent of ONGC Petro Additions Limited and OPaL for supply of PE Compounds

Manufacturing of Polymer Compounds

From year 2019 onwards, our Company started manufacturing of Polymer Compounds such as PE Compound, PVC Compounds, V blend SOE Compound, PP granules, TPR Compounds.

Our manufacturing facility is located at G-83, Vigyan Nagar, RIICO Industrial Area, Shahjahanpur, Alwar, Rajasthan.

Raw Materials

We purchase our raw materials from multiple suppliers on a purchase order basis. We do not have long term contracts for the supply of our raw materials and procure the same through purchase orders. We have long-established relationships with a number of such suppliers, and such long-established relationship with multiple suppliers ensure stable supply without dependency on a single source.

On receipt of the raw materials from the suppliers, our quality control team tests the materials and only after such testing of the materials, the quality control department confirms whether the material is to be approved or rejected.

The primary raw materials essential to manufacture Polymer Compound depends upon the nature of the Polymer Compounds. For instance, in order to manufacture PE Compounds, the raw material required are IM-3, IM-4, LLDPE, power oil, *whereas* Di Octyl Phthalate, polypropylene along with IM-2, IM-3 and IM-4 is required for manufacturing of PP Granules.

Capacity Utilisation

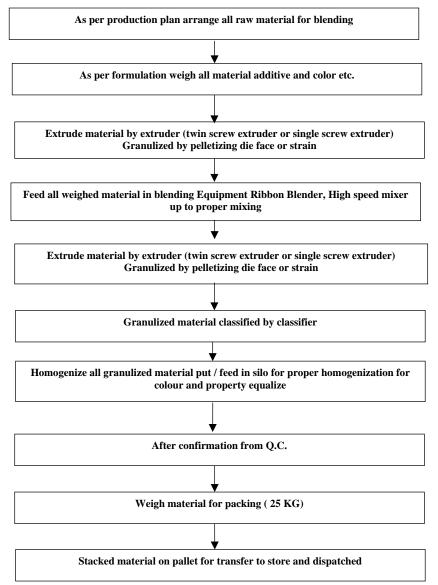
The details of installed capacities for manufacturing of the Polymer Compounds granted to us and the capacity utilised by us are detailed through the table given below;

Particular		31.03.2022			31.03.2023			30.09.2023	
Plastic	Licen se Capac ity 1,000.	Product ion Capacit y 1000	Produ ced quanti ty 4.000	licens e Capac ity 1,000.	Product ion Capacit y 1000	Produ ced quanti ty 14.5	license Capaci ty 1,000.0	Producti on Capacit y 1,000.00	Produc ed quantit y 1,000.0
Granuels/E VA	00 MTP A	MTPA	MT	00 MTP A	MTPA	MT	0 MTPA	MTPA	0 MTPA
Fiber Pulp from Tetrapak waste	900.00 MTP A	800 MTPA	Negligi ble	900.00 MTP A	800 MTPA	Neglig ible	900.00 MTPA	900.00 MTPA	900.00 MTPA
Polyethylen e (PE) from Tetrapak waste	1,000. 00 MTP A	850 MTPA	Negligi ble	1,000. 00 MTP A	850 MTPA	Neglig ible	1,000.0 0 MTPA	1,000.00 MTPA	1,000.0 0 MTPA
PP COMPOUN D	2,500. 00 MTP A	2000 MTPA	Negligi ble	2,500. 00 MTP A	2000 MTPA	Neglig ible	2,500.0 0 MTPA	2,500.00 MTPA	2,500.0 0 MTPA
PVC	2,500.	2500	Negligi	2,500.	2500	Neglig	2,500.0	2,500.00	2,500.0

Particular		31.03.2022			31.03.2023			30.09.2023	
	Licen	Product	Produ	licens	Product	Produ	license	Producti	Produc
	se	ion	ced	e	ion	ced	Capaci	on	ed
	Capac	Capacit	quanti	Capac	Capacit	quanti	ty	Capacit	quantit
COMPOUNT	ity	y y	ty	ity	y y	ty	0	y y	y NTTD A
COMPOUN	00 MTD	MTPA	ble	00 MTD	MTPA	ible	0 MTD 4	MTPA	0 MTPA
D	MTP			MTP A			MTPA		
Recycled	A 900.00	800	Negligi	A 900.00	800	Neglig	900.00	900.00	900.00
PET from	MTP	MTPA	ble	MTP	MTPA	ible	MTPA	MTPA	MTPA
MLP	A		010	A		1010			
Recycled	1,000.	850	Negligi	1,000.	850	Neglig	1,000.0	1,000.00	1,000.0
PET from	00	MTPA	ble	00	MTPA	ible	0	MTPA	0 MTPA
PET waste	MTP			MTP			MTPA		
Plastic	А			А					
Recycled	1,000.	850	Negligi	1,000.	850	Neglig	1,000.0	1,000.00	1,000.0
Polethylene	00	MTPA	ble	00	MTPA	ible	0	MTPA	0 MTPA
(PE) from MLP	MTP			MTP			MTPA		
Recycled	A 800.00	800	Negligi	A 800.00	800	Neglig	800.00	800.00	800.00
Polyproplen	MTP	MTPA	ble	MTP	MTPA	ible	MTPA	MTPA	MTPA
e from MLP	A		010	A		1010			
Recycled	1,000.	900	Negligi	1,000.	900	Neglig	1,000.0	900	Negligi
Polystyrene	00	MTPA	ble	00	MTPA	ible	0	MTPA	ble
from MLP	MTP			MTP			MTPA		
	Α			A					
Recycled PP	1,000.	900	Negligi	1,000.	900	Neglig	1,000.0	900	Negligi
from PP	00 MTP	MTPA	ble	00 MTP	MTPA	ible	0 MTPA	MTPA	ble
waste plastic	A			A			MIPA		
Recycled	1,000.	900	Negligi	1,000.	900	Neglig	1,000.0	900	Negligi
PVC from	00	MTPA	ble	00	MTPA	ible	0	MTPA	ble
PVC waste	MTP			MTP			MTPA		
plastic	А			А					
HDPE	1,000.	900	554.30	1,000.	900	NILL	1,000.0	900	NILL
Compound	00	MTPA	0 MT	00	MTPA		0	MTPA	
	MTP			MTP			MTPA		
TPE	A 1,000.	950	46.545	A 1,000.	950	NILL	1,000.0	950	NILL
Compound	1,000. 00	MTPA	40.545 MT	1,000. 00	MTPA	NILL	1,000.0 0	MTPA	NILL
Compound	MTP	1411171	1011	MTP	1411171		MTPA	111111	
	A			A					
TPR	2,000.	1800	1301.7	2,000.	1800	700.99	2,000.0	1800	251.125
Compound	00	MTPA	3 MT	00	MTPA	MT	0	MTPA	М
	MTP			MTP			MTPA		
N DI I	A	000	14.000	A	000	44.25	1.000.0	000	
V Blend	1,000.	900 MTDA	14.000 MT	1,000.	900 MTDA	44.25 MT	1,000.0	900 MTDA	NILL
(SOE Compound)	00 MTP	MTPA	MT	00 MTP	MTPA	MT	0 MTPA	MTPA	
Compound)	A			A			WIIFA		
Total	18,600	16,800	1,920.5	18,600	16,800	759.74	18,600	16,800	308.375
	MTP	MTPA	75 MT	MTP	MTPA	5	MTPA	MTPA	MT
	Α			Α		MT			

Manufacturing process of Polymer compound

The brief details of manufacturing process of polymer compound are depicted through below flowchart



Manufacturing of Recycled Material

In Fiscal 2019-20, our Company acquired 'Recycled and Trading Compounds Division' of group concern 'Vikas Ecotech Limited' under a scheme of arrangement approved by National Company Law Tribunal, Principal Bench, New Delhi.

Our Company aimed to initiate manufacturing of Recycled Materials after acquisition of 'Recycled and Trading Compounds Division' under scheme of arrangement approved by National Company Law Tribunal, Principal Bench, New Delhi at optimal level. However due to outbreak of ongoing COVID-19, the manufacturing facility is operating at minimal capacity utilization.

Our Company is in the process of starting the manufacturing of recycled material in phased manner in adherence

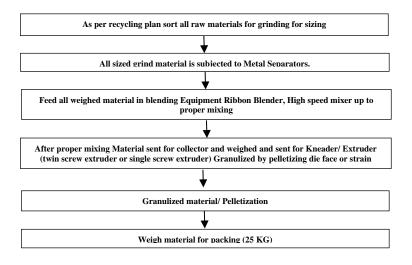
with guidelines issued by Government of India and State Government from time to time. Our recycled products would find its usage in various industries like pipes, electric cable, automotive industries, footwear and other plastic industries.

Raw Material

Our Company intends to procure industrial waste from various collection centers on the basis of purchase orders.

Manufacturing process of Recycled Material

The brief details of manufacturing process of recycled material are detailed below:



FMCG segment and Agro Products

Our Company initiated trading in raw and finished cashew nuts to pursue one of its business strategies which is to venture and expand into the FMCG segment. Our Company has recently acquired a manufacturing facility for processing of cashew nuts (purchased by us). The said manufacturing facility is at Office No. - 01, Dix Shipping Company Complex, Beach Road, Panabur, Mangalore, Karnataka – 575 016. However, as on date, the said manufacturing facility is yet to be fully operational.

Our Company has also initiated trading of certain agro products such as rice, pulses etc. and other allied activities. Our Company has also entered into a MOU with National Agricultural Cooperative Marketing Federation of India Ltd. (NAFED) for export of agricultural products or commodities and articles to various countries across the world.

Key Strengths

Our competitive strengths are as follows:

Experienced management team

We are led by a group of individuals, having background and experience in the chemical and recycling industry. Our management comprises of professionals who have the requisite academic expertise and relevant experience in business management, commerce, etc. They hold requisite qualifications. Our Promoter, Vivek Garg and our management has a vast experience in chemical industry.

Our team is well qualified and experienced in the industry to which our Company caters and has been responsible for the growth of its operations. We believe the stability of our management team and the industry experience coupled with their strong repute, will enable us to continue to take advantage of future market opportunities and expand into new markets.

Quality Assurance

Our Company has always focused on providing quality products and services to our customers. This is necessary in order to ensure that we retain our existing customers and widen our customer base by providing assurance, reliability, and responsive services to our customers. We endeavor to maintain the quality of our services and follow strict procedures to ensure quality services and timely delivery at competitive rates.

Long term relationship with the clients

Our company focuses on providing the customers with the desired and standard quality products. By providing the desired quality and standards we aim to achieve the highest level of customer satisfaction and procure repeated orders from customers.

Business Strategies

We intend to pursue the following principal strategies to leverage our competitive strengths and grow our business:

Exploring newer applications of our existing products as well as focusing on new product line

Our Company aims to expand the sale of our products to other industries where such products have application. Our Company also intends to venture into the 'Food protection and Personal Hygiene' segment of the FMCG industry with the total investment of approximately ₹10,000 Lakhs in two years and intends to acquire a portfolio of trademarks, comprising of popular and well-established national brands.

Our Company also intends to tap into recycling of Multi-Layered Packages (MLP's), and is in the advance stages of joining hands with the renowned research institution to acquire technology and to set up its own manufacturing units for recycling of MLP's. Our Company has also filed an application to register its patent "Process for Recycling of Multi Layered Plastics and Converting these into Granules and Products for Societal Application" which is pending as on date.

Our Company also intends to enter into the Producer Responsibility Organization (PRO), Extended Producer Responsibility (EPR) as an extension of its recycling of plastic waste business, personal hygiene and other items of fast-moving consumer goods. This will enable our Company to venture into new product lines, processes, segments, and businesses which are under the existing circumstances conveniently and advantageously could be combined with the present activities of our Company.

Our Company has also completed the process of registration and has been granted with the stage–I clearance from State Investment Promotion Board, Bihar for setting up an Ethanol Distillery at Bhagalpur, Bihar under the Ethanol Production Promotion Policy 2021 with initial installed capacity of 60KL per-day and our Company is in process of making other application for various clearances, as may be required.

Entering into new geographies

We intend to cater to the increasing demand of our existing customers and also to increase our existing customer base by enhancing the reach of distribution of our products in different parts of the country. We propose to increase our marketing and sales team which can focus in different regions and also maintain and establish a good relationship with customers. Enhancing our presence in other regions will enable us to reach out to a larger population. Further, our Company believes in maintaining long term relationships with our customers in terms of increased sales. We aim to achieve this by adding value to our customers through innovation, quality assurance, timely delivery, and reliability of our products.

Improving Operational Efficiencies

Our Company intends to improve efficiencies and achieve cost reductions to enable our products to have competitive advantage. We believe that this can be achieved through economies of scale. As a result of these

measures, our Company will be able to increase its market share and profitability.

Attract and retain talented employee

Employees are essential for the success of every organization. We rely on them to operate our manufacturing facilities and deliver quality performance to our clients. We constantly intend to continue our focus on improving health, safety and the workplace environment for our employees and provide various programs and benefits for the personal well-being and career development of our employees. We intend to strive to further reduce the employee attrition rate and retain more of our skilled workers for our future expansion by providing them with a better, safer and healthier working environment.

Focus on consistently meeting quality standards

Our Company intends to focus on adhering to the quality standards of the products. This is necessary so as to make sure that we have repetitive orders from our customers. Quality of the product is very important for our Company from both customer and regulatory point of view. Providing the desired and good quality product helps us in enhancing our brand value and maintaining long term relationships with our customers.

Invest significantly in Research and development

We intend to increase our initiatives in R&D in order to constantly study industry verticals to identify product inefficiencies in areas in which we could add value. Going forward, we intend to expand our research and development capabilities, by increasing our investment in employing qualified individuals from the industry. We believe that continued investments in R&D will enable us to increase our productivity, improve our operating efficiency, and will enable us to penetrate existing and new market segments.

Quality control and quality assurance

Our Company has received ISO 9001:2015 certification with respect to the trading and manufacturing of various Polymer Compounds. Various in-process quality checks are performed to monitor product quality during the manufacturing process.

We believe that maintaining a high standard of quality of our products and our Manufacturing Facility is critical to our Company and its continued success. We have put in place systems that cover all areas of our business processes from manufacturing to product delivery for ensuring consistent high quality, efficacy and safety of our products.

Sales Marketing and Distribution

We sell our products to our customers in India and as well as outside India. We have an in-house team dedicated to marketing, distribution and sale of our products, in India and abroad. We seek to maintain direct relationships with our key customers to better understand their requirements. Where required, we transport our products directly to our customers by land, air or sea ways, based on the circumstances involved and the requirements of our customers. We rely on freight forwarders to deliver our products. We do not have formal contractual relationships with our freight forwarders. The pricing for freight is negotiated on each shipment basis.

Human Resources

Our work force is a critical factor in maintaining quality and safety standards and that good relations with our workforce is critical in strengthening our competitive position in the market. As on September 30, 2023, we had 19 permanent employees on our roll.

Equipment and Machinery

Our manufacturing facilities have been built with keeping in mind efficiency, safety and environmental factors. Our factory complex has all the key ingredients for a successful manufacturing unit. We have made all endeavors in procuring top of the line equipment that can effectively cater to specific customer needs. The major equipment and machinery installed at our manufacturing facility includes Kneader Machine, Plastic High-Speed Mixer, Rolling Machine & Grinding Machine, Single Screw Extruder, Slach Hydrates Dispenser Kneader, Twin Screw Extruder, Dehumidifier Air Dryer with Crystallizer, PVC Pipe Extruder Machine, Pulverizer, Homogenizer, Metal Separator, Hi speed Mixer and others.

Information technology

We have implemented a modern information technology system, which helps us in day to day functioning of our business.

Regulatory and environmental matters

We are subject to extensive environmental laws and regulations, including regulations relating to the prevention and control of water pollution and air pollution, environmental protection and hazardous waste management in relation to our manufacturing facility. These laws and regulations govern the discharge, emission, storage, handling and disposal of a variety of substances that may be used in or result from our operations. Our Company has obtained the necessary environment related approvals in relation to our manufacturing facilities.

Health and Safety

We aim to comply with the applicable health and safety regulations and other requirements in our operations and comply with legislative requirements, requirements of our licenses, approvals, various certifications and ensuring the safety of our employees and the people working at our facility or under our management.

Intellectual Property

Except as set out below, our Company does not owns any intellectual property rights in relation to its business. For, further information, please see section titled "*Risk Factor*" beginning on page 38 of this Placement Document:

Our Company has filed an application to register its patent "Process for Recycling of Multi Layered Plastics and Converting these into Granules and Products for Societal Application" which is pending as on date.

Insurance

We have obtained insurance with respect to our manufacturing facility, covering *inter alia* buildings, plant and machinery, furniture and stock located therein. Insurance coverage taken by our Company during the current financial year as well as for Fiscals 2023, 2022 and 2021 for stocks, buildings, furniture, plant and machinery as below:

		(₹ in million)
Sr.	Fiscal	Total insurance coverage taken for stocks,
No.		buildings, furniture, plant and machinery
1.	FY 2022-2023	6.69*
2.	FY 2021-2022	281.50
3.	FY 2020-2021	251.50
4.	FY 2019-2020	315.10
		_

* Insurance for FY 2022-23 include Car insurance only

While, our Company believes that we have adequately insured our assets, we can provide no assurance in this regard for further details, see section titled "*Risk Factors*" beginning on page 38 of this Placement Document.

Properties

The details of the material properties used by our Company for our operations are set forth below:

Sr. No.	Particulars	Address	Leased/ Owned
1.	Registered office	Vikas Apartments, G-1, 34/1 East Punjabi	Owned
		Bagh New Delhi-110026	
2.	Manufacturing facility at	G-83, Vigyan Nagar, RIICO Industrial area,	Leased
	Shahjahanpur	Shahjahanpur, Rajasthan 301706	
	(Rajasthan)		
3.	Manufacturing facility at	Office No 01, Dix Shipping Company	Leased
	Mangalore (Karnataka)	Complex, Beach Road, Panabur, Mangalore,	
		Karnataka – 575 016	

There are certain other commercial properties which is owned by our Company for the purpose of investment.

ORGANISATIONAL STRUCTURE

Our Company was incorporated as "*Akshatha Management Consultants Private Limited*" on November 9, 1995 as a private limited company under the Companies Act, 1956 and was granted the certificate of incorporation by the Registrar of Companies, National Capital Territory of Delhi and Haryana at New Delhi. Subsequently, the name of our Company was changed to Akshatha Services Private Limited and a fresh certificate of incorporation consequent upon change of name was granted by the Registrar of Companies, National Capital Territory Delhi and Haryana at New Delhi on May 29, 2001. Thereafter, on December 29, 2008, vide a fresh certificate of incorporation granted by the Registrar of Companies, National Capital Territory Delhi, the name of the Company was changed to Moonlite Technochem Private Limited.

Our Company was then converted into a public limited company upon the receipt of approval from the Central Government and changed its name to Moonlite Technochem Limited and a fresh certificate of incorporation consequent upon change of name was granted by the Registrar of Companies, National Capital Territory Delhi and Haryana at New Delhi on November 1, 2016. Subsequent to the conversion, our Company again changed its name to Vikas Multicorp Limited and a fresh certificate of incorporation consequent upon change of name was granted by the Registrar of Companies, National Capital Territory Delhi and Haryana at New Delhi on January 24, 2017.

Pursuant to the order of the National Company Law Tribunal, Principal Bench, New Delhi dated October 31, 2018 approving the Scheme of Arrangement, the 'Recycled and Trading Compounds Division' of group concern 'Vikas Ecotech Limited' was demerged from Vikas Ecotech Limited and acquired by our Company. Pursuant to completion of said demerger, the equity shares of the Company were listed on May 8, 2019 at the NSE and the BSE.

The name of our Company has again changed to Vikas Lifecare Limited and a fresh certificate of incorporation dated April 9, 2021 was issued under the seal of Registrar of Companies, Delhi.

Organisational Structure

As of the date of this Placement Document, our Subsidiary and Associate are as set forth below:

a) Subsidiaries

As of the date of this Placement Document, our Company has three subsidiaries namely,

- 1. Genesis Gas Solutions Private Limited
- 2. Shashi Beriwal & Company Private Limited
- 3. MSR Apparels Private Limited

b) Associates

As on the date of this Placement Document, our Company has no associates.

BOARD OF DIRECTORS AND SENIOR MANAGEMENT PERSONNEL

Board of Directors

Our Articles of Association require us to have not less than three (3) and not more than fifteen (15) Directors. As on date of this Placement Document, we have six (6) Directors on our Board, comprising of three (3) Executive Directors and three (3) Independent Directors, including two (2) women directors. Our Company is in compliance with the corporate governance norms prescribed under the SEBI Listing Regulations and the Companies Act, 2013, in relation to the composition of our Board and constitution of committees thereof.

Pursuant to the provisions of the Companies Act, 2013, at least two-third of the total number of Directors, excluding the Independent Directors, are liable to retire by rotation, with one-third of such number retiring at each AGM. A retiring Director is eligible for re-election. Further, an Independent Director may be appointed for a maximum of two consecutive terms of up to five consecutive years each. Any re-appointment of Independent Directors shall, inter alia, be on the basis of the performance evaluation report and approved by the shareholders by way of special resolution.

The following table sets forth details of our Board as on the date of this Placement Document:

No.	Name, address, occupation, term, nationality and DIN	Age (years)	Designation
1.	Dr. Richa Sharma Address: D-2/32, Street No. 5, Mahavir Enclave, New Delhi – 110 045	34	Non-Executive - Independent Director - Chairperson
	Occupation: Service		
	Term: 5 Years till September 29, 2025		
	Nationality: Indian		
	DIN : 08709599		
2.	Dr. Sundeep Kumar Dhawan	67	Managing Director
	Address : 27/63 1 st Floor, Old Rajinder Nagar, New Delhi, Central Delhi, Delhi - 110 060		
	Occupation: Professional		
	Term: 5 years till February 15, 2027		
	Nationality: Indian		
	DIN: 9508137		
3.	Dr. Chandan Kumar	36	Director, Finance cum
	Address: S-168, School Block, Shakarpur, Delhi -110092		Chief Financial Officer
	Occupation: Professional		
	Term: 5 Years till September 2, 2027 Nationality: Indian		

No.	Name, address, occupation, term, nationality and DIN	Age (years)	Designation
	DIN: 02549596		
4.	Mr. Vijay Kumar Sharma Address: House No. 1075,	56	Whole Time Director - Chief Executive Officer
	Sector-10, Faridabad, Haryana - 121 006 Occupation : Professional		
	Term : 5 Years till September 29, 2025		
	Nationality: Indian		
5.	DIN: 08721833 Mr. Anil Kumar	58	Non-Executive -
	Address : C-1101, max alpha homes, greater Noida, Rampur, Surajpur, Gaitam Buddha Nagar, Uttar Pardesh - 201306		Independent Director
	Occupation: Professional		
	Term: 5 Years till September 23, 2026		
	Nationality: Indian		
	DIN : 07215544		
6.	Dr. Ruby Bansal Address: T-274B, Near Jain Sthanak, Uttam Nagar, D.K. Mohan Garden, West Delhi, New Delhi, Delhi – 110 059	37	Non-Executive - Independent Director
	Occupation: Professional		
	Term: 5 Years till September 23, 2026		
	Nationality: Indian		
	DIN : 09338232		

Brief Profiles of our Directors

Dr. Richa Sharma, Chairman and Independent Director

Ms. Richa Sharma is the Chairman and independent woman director on the Board of our Company. She joined our Company on September 30, 2020. She holds Master's Degree in Industrial Chemistry and is a Gold medalist. She also holds Ph.D. in Chemical Sciences from Amity University, Noida, Uttar Pradesh.

She has been awarded with BHAVAN (Building Energy Efficiency Higher and Advanced Network) fellowship award during her Ph.D. funded by Indo-U.S. Science and Technology Forum (IUSSTF), Department of Science & Technology, Government of India.

She holds more than five years of experience in R&D in sphere of Flyash based Composite Pigments & their application in NIR Reflective Coatings. She also serves as an Assistant Professor, Applied Chemistry in Maharaja Agrasen Institute of Technology, Rohini, Delhi.

Dr. Sundeep Kumar Dhawan, Managing Director

Dr. Sundeep Kumar Dhawan is a Managing Director on the Board of our Company. He holds a Master of Science degree in Chemistry (Physical), and has also completed his Ph.D from University of Rajasthan in Science and Zu-Satz Studium (Electroanalytical Chemistry). He is a scientist, who has been included in in the list of top 2% Scientists from India, by Elsevier Research Intelligence and SciTech Strategies, of Stanford University, USA.

He served as an Ex-chief Scientist and Professor at the Academy of Scientific and Innovative Research, Chennai till recently. He is the Chairman of the Solid Waste & Plastic Waste Management Group (CPCB). He has experience in the following areas: Conducting Polymers, Composites for EMI shielding & ESD, Smart self-healing & Super hydrophobic coatings, OLED's, Ferromagnetic Conducting composites, Storage Energy, Waste Plastic Management, Oil Spill Control and Energy Storage.

Dr. Chandan Kumar, Director (Finance) and Chief Financial Officer

Dr. Chandan Kumar is a Director in Finance cum Chief Financial Officer of our Company. He is a Chartered Accountant with more than 11 years of experience in Finance, Accounting, Taxation and Auditing. He is also holding a PhD in Commerce & Business Administration and fellow member of The Institute of chartered Accountants of India.

Dr. Chandan is a visionary Exploration leader and industry veteran bringing with him an extremely rich professional experience. He has also handled amalgamation and Income Tax cases of various companies independently. He is actively associated with educational and social activities organized by The Institute of Chartered Accounts of India (ICAI).

Mr. Vijay Kumar Sharma, Whole-Time Director and CEO

Mr. Vijay Kumar Sharma is a whole-time director on the Board of our Company. He also serves as CEO of our Company. He holds post-graduation degree in Business Management and also holds bachelors' degree on Law. He joined our Company on September 30, 2020. He holds more than 19 years of experience in area of industrial relations, human resource management, project management and business development.

Mr. Anil Kumar, Non-Executive - Independent Director

Mr. Anil Kumar Deswal holds a Master degree in Science (Agriculture). He holds a vast experience in the field of cultivation, preservation & storage of Agro Products. He also has a vast experience in the field of research & development on Agro Products.

Dr. Ruby Bansal, Non-Executive - Independent Director

Ms. Ruby Bansal holds a Ph.D. in Biological Sciences from the Institute of Genomics and Integrative Biology, Council of Scientific and Industrial Research. She has over 4 years of research experience from IIT Delhi. Ms. Bansal has vast experience in the fields of Organic Synthesis, Nanotechnology, Drug Delivery and Antimicrobial activity.

Relationship with other Directors

None of our directors are related to each other.

Borrowing powers of the Board

Our Board of Directors including any committee thereof vide a special resolution dated September 30, 2020 is authorised to borrow money, without limitation, from any bank or public financial institution, eligible foreign lender or entities and authorities, credit suppliers and any other securities such as floating rate notes, syndicated loans and debentures, commercial papers, short term loans and through credit from official agencies or by way of commercial borrowings for an aggregate amount not exceeding ₹1,000 million notwithstanding the money borrowed may exceed the aggregate of the paid – up share capital and free reserves.

Shareholding details of our Directors

None of the Directors of our Company hold any shares in the Company as on the date of this Placement Document.

Senior Management of our Company

The following are the Senior Management of our Company:

Name of the Senior Management	Designation
Dr. S. K. Dhawan	Managing Director
Mr. Vijay Kumar Sharma	Chief Executive Officer
Dr. Chandan Kumar	Chief Financial Officer
Ms. Parul Rai	Company Secretary and Compliance Officer

Shareholding of our Senior Management

None of the Senior Management Personnel of our Company hold any Equity Shares in our Company as of the date of this Placement Document.

Interest of our Directors and Senior Management

All our Directors may be deemed to be interested to the extent of their remuneration, sitting fees and compensation payable to them, commission as well as to the extent of reimbursement of expenses payable to them.

All Directors may also be regarded as interested in the Equity Shares held by, or subscribed by and allotted to, their relatives or the companies, firms and trust, in which they are interested as directors, members, partners, trustees.

Except as provided in "*Related Party Transactions*" beginning on page 63 of this Placement Document, we have not entered into any contract, agreement or arrangement during the three Fiscals immediately preceding the date of this Placement Document in which any of our Directors are interested, directly or indirectly, and no payments have been made to them in respect of any such contracts, agreements, arrangements which are proposed to be made with them. For further details on the related party transactions, with our Directors during the last three Fiscals, see "*Related Party Transactions*" beginning on page 63 of this Placement Document.

The Senior Management of our Company do not have any interest in our Company other than to the extent of the remuneration or benefits to which they are entitled to as per their terms of appointment and reimbursement of expenses incurred by them and to the extent of the Equity Shares held by them or their dependents in our Company, if any, any dividend payable to them.

Other than as disclosed in this Placement Document, there are no outstanding transactions other than in the ordinary course of business undertaken by our Company, in which the Directors are interested. Our Company has neither availed of any loans from, nor extended any loans to our Directors, which are currently outstanding.

For further details on the related party transactions, with our Directors during the last three Fiscals, see "*Related Party Transactions*" beginning on page 63 of this Placement Document.

Our Directors have no interest in the promotion of our Company as on the date of this Placement Document.

Our Company does not have any bonus or profit-sharing plan with its Directors or Senior Management.

Corporate governance

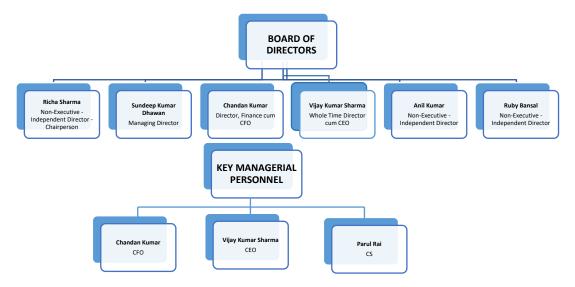
Our Company is in compliance with the corporate governance requirements including the constitution of Board and Committees thereof, as prescribed under the Companies Act and SEBI Listing Regulations.

Committees of the Board of Directors

The Board of Directors have constituted committees, which function in accordance with the relevant provisions of the Companies Act and the SEBI Listing Regulations. The following table sets forth the members of the aforesaid committees as of the date of this Placement Document:

Name of the Committee	Members
Audit Committee	• Dr. Richa Sharma (Chairperson)
	 Mr. Vijay Kumar Sharma
	• Dr. Ruby Bansal
Nomination and Remuneration Committee	• Dr. Ruby Bansal (Chairperson)
	Dr. Richa Sharma
	Mr. Anil Kumar
Stakeholders' Relationship Committee	• Dr. Richa Sharma (Chairperson)
	• Dr. Ruby Bansal
	Mr. Anil Kumar

Management Organization Structure



Other Confirmations

None of the Directors, Promoters or Senior Management of our Company has any financial or other material interest in the Issue.

Neither our Company, nor any of our Directors or Promoters has been declared as a Willful Defaulter or a Fraudulent Borrower by any bank or financial institution or consortium thereof.

None of the Directors or the companies with which they are or were associated as promoters, directors are debarred from accessing the capital markets under any order or direction passed by the SEBI or any other governmental authority. Neither our Company, nor our Promoters or the companies with which our Promoters is or has been associated with a promoter or a person in control have been debarred from accessing capital markets

under any order or direction passed by SEBI or any other governmental authority.

None of our Directors or Promoters has been declared as a Fugitive Economic Offender.

None of our Directors, Promoters or Senior Managerial personnel of our Company intends to subscribe to the Issue.

Policy on disclosures and internal procedure for prevention of insider trading

SEBI Insider Trading Regulations applies to us and our employees and requires us to formulate and implement a code of practices and procedures for fair disclosure of unpublished price sensitive information and a code of conduct to regulate, monitor and report trading by designated persons. Our Company is in compliance with the same and has implemented an insider trading code of conduct for prevention of insider trading in accordance with the SEBI Insider Trading Regulations, in terms of which, Company Secretary, acts as the Compliance Officer of our Company under the aforesaid code of conduct for the prevention of insider trading.

PRINCIPAL SHAREHOLDERS AND OTHER INFORMATION

Shareholding pattern of our Company, as on September 30, 2023, is set forth below.

Table I - Summary Statement holding of specified securities

Cate gory (I)	Catego ry of shareh older (II)	No.s of Share holde rs (III)	No. of fully paid up equity Share held (IV)	N o. s of P ar tl y P ai d- u P eq ui ty S h ar e held (V)	N o. of sh ar es u n de rl y n g D ep os it or y R ec ei p t s (V	Total nos. shares held (VII)= (IV)+(V)+(VI)	Shareh olding as a % of total no. of shares (calcul ated as per SCRR, 1957) (VIII) As a % of (A+B+ C2)	held	in e	Voting R each class ities (IX)		No. of Share S Unde rlying Outst ating conve rtible securi ties (inclu ding Warr ants) (X)	Shareho Iding, as a % assumin g full conversi on of converti ble securiti es (as a % of diluted share capital) (XI)=(V II)+(X) As a % of (A+B+C 2)	Numl Lock shares No.(a)	ed in	Sh pled oth encu	hber of hares ged or erwise mbere XIII) As a % of total share s held (b)	Number of equity shares held in demateria lized form (XIV)
(A)	Promot er &	18	16,38,13,9 68	-	I) -	16,38,1 3,968	11.40	16,38,1 3,968	-	16,38,1 3,968	11.4	-	11.40	-	-	-	-	16,38,13,9

Cate gory (I)	Catego ry of shareh older (II)	No.s of Share holde rs (III)	No. of fully paid up equity Share held (IV)	No.sofPartlyPaid-uPequityShareheld(V)	N o. of sh ar es u n de rl yi n g D ep os it or y R ec ei pt s (V I)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Shareh olding as a % of total no. of shares (calcul ated as per SCRR, 1957) (VIII) As a % of (A+B+ C2)	held	in e	Voting R each class ities (IX)	Tota l as a % of (A+ B+C)	No. of Share s Unde rlying Outst ating conve rtible securi ties (inclu ding Warr ants) (X)	Shareho Iding, as a % assumin g full conversi on of converti ble securiti es (as a % of diluted share capital) (XI)=(V II)+(X) As a % of (A+B+C 2)	Numl Lock shares No.(a)	ed in	Sł pled oth encu	nber of nares lged or erwise mbere XIII) As a % of total share s held (b)	Number of equity shares held in demateria lized form (XIV)
	Promot er Group										0							68
(B)	Public	5,44,4 17	127,31,19, 592	-	-	127,31, 19,592	88.60	127,31, 19,592	-	127,31, 19,592	88.6 0	-	88.60	-	-	-	-	127,05,36, 895
(C)	Non Promot er-Non Public	-	_	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Cate gory (I)	Catego ry of shareh older (II)	No.s of Share holde rs (III)	No. of fully paid up equity Share held (IV)	No.sof Partly paidupequity Shareheld (V)	N of sh ar es u n de rl yi n g D ep os it or y R ec ei pt s (V I)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Shareh olding as a % of total no. of shares (calcul ated as per SCRR, 1957) (VIII) As a % of (A+B+ C2)	held	in e	Voting R each class ities (IX) Total		No. of Share s Unde rlying Outst ating conve rtible securi ties (inclu ding Warr ants) (X)	Shareho Iding, as a % assumin g full conversi on of converti ble securiti es (as a % of diluted share capital) (XI)=(V II)+(X) As a % of (A+B+C 2)	Numl Lock shares No.(a)	ed in	Sh pled oth encu	nber of nares lged or erwise umbere XIII) As a % of total share s held (b)	Number of equity shares held in demateria lized form (XIV)
(C1)	Shares underly ing DRs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(C2)	Shares held by Emplo yee Trusts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Cate gory (I)	Catego ry of shareh older (II)	No.s of Share holde rs (III)	No. of fully paid up equity Share held (IV)	N o. s of P ar tl y P ai d- u P equi ty S h ar e he ld (V)	N of sh ar es u n de r l y n g D ep os it or y R ec ei pt s (V	Total nos. shares held (VII)= (IV)+(V)+(VI)	Shareh olding as a % of total no. of shares (calcul ated as per SCRR, 1957) (VIII) As a % of (A+B+ C2)	held	in e	Voting R each class ities (IX) Total		No. of Share s Unde rlying Outst ating conve rtible securi ties (inclu ding Warr ants) (X)	Shareho Iding, as a % assumin g full conversi on of converti ble securiti es (as a % of diluted share capital) (XI)=(V II)+(X) As a % of (A+B+C 2)	Numl Lock shares No.(a)	ed in	Sh pled othe encu	hber of hares ged or erwise umbere XIII) As a % of total share s held (b)	Number of equity shares held in demateria lized form (XIV)
	Total	5,44,4 35	143,69,33, 560	-	(V I)	143,69, 33,560	100.00	143,69, 33,560	-	143,69, 33,560	100. 0000	-	100.000 0	-	-	-	-	143.43.50. 863

No ·	Categ ory & Name of the shareh olders (I)	En tit y Ty pe	PAN (II)	No of Sh are hol der s (III)	No of fully paid up equit y Shar es held (IV)	Pa rtl y pai d- up eq uit y Sh ar e hel d (V)	No. of share s unde rlyin g Depo sitor y Recei pts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Share holdin g % calcul ated as per SCRR ,1957 As a % of (A+B+ C2) (VIII)	hel	ld in ea secu			No. of Shar es Unde rlyin g Outst ating conve rtible secur ities (inclu ding Warr ants) (X)	Shareh olding, as a % assumi ng full convers ion of convert ible securiti es(as a % of diluted share capital)	Numb Locka shar (XI No. (a)	ed in res	r Sh ple d oth i ene be	mbe of ares edge or herw se cum red III) As a % of tot al sh are	Numbe r of equity shares held in demate rialize d form (XIV)
										Class Equi ty	Cla ss Ot her s	Total		(23)	(XI)=(VII)+(X) As a % of (A+B+ C2)		hel d (b)		s hel d (b)	
1	Central C	Govern	nment/ State	e Gove	ernment(s)									02)					
	Total			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Sub- Total (A)(1			_	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Indian																			
(a)	Individua		ndu undivic	led Fai	2															
1.	Vivek Garg	Pr om	AAJPG 3272D	1	2,00, 01,55	-	-	2,00,01 ,550	1.39	2,00, 01,55	-	2,00,0 1,550	1.39	-	1.39	-	-	-	-	2,00,01 ,550

 Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

No ·	Categ ory & Name of the shareh olders (I)	En tit y Ty pe	PAN (II)	No of Sh are hol der s (III)	No of fully paid up equit y Shar es held (IV)	Pa rtl y pai d- up eq uit y Sh ar e hel d (V)	No. of share s unde rlyin g Depo sitor y Recei pts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Share holdin g % calcul ated as per SCRR ,1957 As a % of (A+B+ C2) (VIII)	hel	d in ea secu (1 of Vo Rights	5		No. of Shar es Unde rlyin g Outst ating conve rtible secur ities (inclu ding Warr ants) (X)	Shareh olding, as a % assumi ng full convers ion of convert ible securiti es(as a % of diluted share capital)	Numb Locke shar (XI No. (a)	ed in res I) As a % of tot al sha res	r Sh ple d oth i ene be	mbe of ares edge or herw se cum ered III) As a % of tot al sh are	Numbe r of equity shares held in demate rialize d form (XIV)
										Class Equi ty	Cla ss Ot her s	Total			(XI)=(VII)+(X) As a % of (A+B+ C2)		hel d (b)		s hel d (b)	
		ote r			0					0										
2.	Vikas Garg	Pr om ote r Gr ou p	AAAP G8241P	1	14,33 ,53,0 80	-	-	14,33,5 3,080	9.98	14,33 ,53,0 80	-	14,33, 53,08 0	9.98	-	9.98	14,33 ,53,0 80	-	-	-	14,33,5 3,080
3.	Nand Kishor	Pr om	AAAH N2412	1	750	-	-	750	0.00	750	-	750	0.00	-	0.00	-	-	-	-	750

No ·	Categ ory & Name of the shareh olders (I)	En tit y Ty pe	PAN (II)	No of Sh are hol der s (III)	No of fully paid up equit y Shar es held (IV)	Pa rtl y pai d- up eq ut y h ar e hel d (V)	No. of share s unde rlyin g Depo sitor y Recei pts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Share holdin g % calcul ated as per SCRR ,1957 As a % of (A+B+ C2) (VIII)	hel	ld in ea secu	0		No. of Shar es Unde rlyin g Outst ating conve rtible secur ities (inclu ding Warr ants) (X)	Shareh olding, as a % assumi ng full convers ion of convert ible securiti es(as a % of diluted share capital) (XI)=(VII)+(X) As a % of (A+B+ C2)	Numb Locka shar (XI No. (a)	ed in res	r Sh ple d oth i ene be	mbe of ares edge or herw se cum ered III) As a % of tot al sh are s hel d (b)	Numbe r of equity shares held in demate rialize d form (XIV)
	e Garg HUF	ote r Gr ou p	Н																	
4.	Vikas Garg HUF	Pr om ote r Gr ou	AADH V2736 H	1	29,75 0	-	-	29,750	0.00	29,75 0	-	29,75 0	00.0 0	-	0.00	-	-	-	-	29,750

No ·	Categ ory & Name of the shareh olders (I)	En tit y Ty pe	PAN (II)	No of Sh are hol der s (III)	No of fully paid up equit y Shar es held (IV)	Pa rtl y pai d- up eq uit y Sh ar e hel d (V)	No. of share s unde rlyin g Depo sitor y Recei pts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Share holdin g % calcul ated as per SCRR ,1957 As a % of (A+B+ C2) (VIII)	hel	d in ea secu (1 of Vo Rights	3		No. of Shar es Unde rlyin g Outst ating conve rtible secur ities (inclu ding Warr ants) (X)	Shareh olding, as a % assumi ng full convers ion of convert ible securiti es(as a % of diluted share capital)	Numb Locke shan (XI No. (a)	ed in :es	r Sh ple d oth i ene be	mbe of ares edge or herw se cum ered III) As a % of tot al sh are	Numbe r of equity shares held in demate rialize d form (XIV)
										Class Equi ty	Cla ss Ot her s	Total			(XI)=(VII)+(X) As a % of (A+B+ C2)		hel d (b)		s hel d (b)	
5.	Asha Garg	p Pr om ote r Gr ou p	AAHP G1041 Q	1	8,025	-	-	8,025	0.00	8,025	-	8,025	0.00	-	0.00	-		-	-	8,025
6.	Vinod Kumar	Pr om	AAAH V2662	1	84,78 1	-	-	84,781	0.01	84,78 1	-	84,78 1	0.01	-	0.01	-	-	-	-	84,781

No ·	Categ ory & Name of the shareh olders (I)	En tit y Ty pe	PAN (II)	No of Sh are hol der s (III)	No of fully paid up equit y Shar es held (IV)	Pa rtl y pai d- up eq uit y Sh ar e hel d (V)	No. of share s unde rlyin g Depo sitor y Recei pts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Share holdin g % calcul ated as per SCRR ,1957 As a % of (A+B+ C2) (VIII)	hel	d in ea secu	0		No. of Shar es Unde rlyin g Outst ating conve rtible secur ities (inclu ding Warr ants) (X)	Shareh olding, as a % assumi ng full convers ion of convert ible securiti es(as a % of diluted share capital) (XI)=(VII)+(X) As a % of (A+B+	Numb Locka shar (XI No. (a)	ed in res	r Sh plo d oth i en	mbe of ares edge or nerw ise cum ered CIII) As a % of tot al sh are s hel d (b)	Numbe r of equity shares held in demate rialize d form (XIV)
	Garg & Sons HUF	ote r Gr ou p	М												<u>C2</u>)					
7.	Vinod Kumar Garg	Pr om ote r Gr ou	AAJPG 3277G	1	41,72 0	1	_	41,720	0.00	41,72 0	-	41,72 0	0.00	_	0.00	_	_	-	-	41,720

No ·	Categ ory & Name of the shareh olders (I)	En tit y Ty pe	PAN (II)	No of Sh are hol der s (III)	No of fully paid up equit y Shar es held (IV)	Pa rtl y pai d- up eq uit y Sh ar e hel d (V)	No. of share s unde rlyin g Depo sitor y Recei pts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Share holdin g % calcul ated as per SCRR ,1957 As a % of (A+B+ C2) (VIII)	hel	d in ea secu (1 of Vo Rights	5		No. of Shar es Unde rlyin g Outst ating conve rtible secur ities (inclu ding Warr ants) (X)	Shareh olding, as a % assumi ng full convers ion of convert ible securiti es(as a % of diluted share capital)	Numb Locke shar (XI No. (a)	ed in res I) As a % of tot al sha res	r Sh ple d oth i ene be	mbe of ares edge or herw se cum ered III) As a % of tot al sh are	Numbe r of equity shares held in demate rialize d form (XIV)
										Class Equi ty	Cla ss Ot her s	Total			(XI)=(VII)+(X) As a % of (A+B+ C2)		hel d (b)		s hel d (b)	
8.	Sukriti Garg	p Pr om ote r Gr ou p	ALWP G6413 A	1	27,50 7	-	-	27,507	0.00	27,50 7	-	27,50 7	0.00	-	0.00	-		-	-	27,507
9.	Ishwar Gupta	Pr om ote	AAJPG 3274F	1	42,80 0	-	-	42,800	0.00	42,80 0	-	42,80 0	0.00	-	0.00	-	-	-	-	42,800

	No ·	Categ ory & Name of the shareh olders (I)	En tit y Ty pe	PAN (II)	No of Sh are hol der s (III)	No of fully paid up equit y Shar es held (IV)	Pa rtl y pai d- up eq uit y Sh ar e hel d (V)	No. of share s unde rlyin g Depo sitor y Recei pts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Share holdin g % calcul ated as per SCRR ,1957 As a % of (A+B+ C2) (VIII)	hel	d in ea secu	0		No. of Shar es Unde rlyin g Outst ating conve rtible secur ities (inclu ding Warr ants) (X)	Shareh olding, as a % assumi ng full convers ion of convert ible securiti es(as a % of diluted share capital) (XI)=(Numb Locke shar (XI No. (a)	ed in res	r Sh pla d oth i en be	mbe of ares edge or nerw se cum ered III) As a % of tot al sh are s	Numbe r of equity shares held in demate rialize d form (XIV)
			r Gr ou p																		
Gr ou la	10.	Jai Kumar Garg & Sons HUF	Pr om ote r Gr ou p	AAEHJ 5924L	1	18,50 0	-	-	18,500	0.00	18,50 0	-	18,50 0	0.00	-	0.00	-	-	-	-	18,500

No ·	Categ ory & Name of the shareh olders (I)	En tit y Ty pe	PAN (II)	No of Sh are hol der s (III)	No of fully paid up equit y Shar es held (IV)	Pa rtl y pai d- up eq uit y Sh ar e hel d (V)	No. of share s unde rlyin g Depo sitor y Recei pts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Share holdin g % calcul ated as per SCRR ,1957 As a % of (A+B+ C2) (VIII)	hel	d in ea secu (1 of Vo Rights	S		No. of Shar es Unde rlyin g Outst ating conve rtible secur ities (inclu ding Warr ants) (X)	Shareh olding, as a % assumi ng full convers ion of convert ible securiti es(as a % of diluted share capital)	Numb Locke shar (XI No. (a)	ed in res I) As a % of tot al sha res	r Sh ple d oth i en be	mbe of ares edge or herw se cum ered III) As a % of tot al sh are	Numbe r of equity shares held in demate rialize d form (XIV)
										Class Equi ty	Cla ss Ot her s	Total			(XI)=(VII)+(X) As a % of (A+B+ C2)		hel d (b)		s hel d (b)	
11.	Usha Garg	Pr om ote r Gr ou p	AAHP G6276 D	1	9,075	-	-	9,075	0.00	9,075	-	9,075	0.00	-	0.00	-	-	-	-	9,075
12.	Nand Kishor e Garg	Pr om ote r	AAHP G6278P	1	52,35 0	-	-	52,350	0.00	52,35 0	-	52,35 0	0.00	-	0.00	-	-	-	-	52,350

No ·	Categ ory & Name of the shareh olders (I)	En tit y Ty pe	PAN (II)	No of Sh are hol der s (III)	No of fully paid up equit y Shar es held (IV)	Pa rtl y pai d- up eq uit y Sh ar e hel d (V)	No. of share s unde rlyin g Depo sitor y Recei pts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Share holdin g % calcul ated as per SCRR ,1957 As a % of (A+B+ C2) (VIII)	hel	d in ea secu (1 of Voi Rights	3		No. of Shar es Unde rlyin g Outst ating conve rtible secur ities (inclu ding Warr ants) (X)	Shareh olding, as a % assumi ng full convers ion of convert ible securiti es(as a % of diluted share capital)	Numb Locke shar (XI No. (a)	ed in res	r Sh pla d oth i en be	mbe of ares edge or herw ise cum ered (III) As a % of tot al sh are	Numbe r of equity shares held in demate rialize d form (XIV)
										Class Equi ty	Cla ss Ot her s	Total			(XI)=(VII)+(X) As a % of (A+B+ C2)		hel d (b)		s hel d (b)	
		Gr ou																		
13.	Seema Garg Vaibha	p Pr om ote r Gr ou p Pr	AAJPG 3268R AKWP	1	7,307	-	-	7,307	0.00	7,307	-	7,307	0.00	-	0.00	-		-	-	7,307

No ·	Categ ory & Name of the shareh olders (I)	En tit y Ty pe	PAN (II)	No of Sh are hol der s (III)	No of fully paid up equit y Shar es held (IV)	Pa rtl y pai d- up eq uit y Sh ar e hel d (V)	No. of share s unde rlyin g Depo sitor y Recei pts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Share holdin g % calcul ated as per SCRR ,1957 As a % of (A+B+ C2) (VIII)	hel	d in ea secu (1 of Vo Right:	S		No. of Shar es Unde rlyin g Outst ating conve rtible secur ities (inclu ding Warr ants) (X)	Shareh olding, as a % assumi ng full convers ion of convert ible securiti es(as a % of diluted share capital)	Numb Locke shar (XI No. (a)	ed in res I) As a % of tot al sha res	r Sh pla d oth i en be	mbe of ares edge or herw ise cum ered (III) As a % of tot al sh are	Numbe r of equity shares held in demate rialize d form (XIV)
										Class Equi ty	Cla ss Ot her s	Total			(XI)=(VII)+(X) As a % of (A+B+ C2)		hel d (b)		s hel d (b)	
	v Garg	om ote r Gr ou p	G7039 B																	
15.	Shashi Garg	Pr om ote r Gr	AAJPG 3275E	1	68,00 0	-	-	68,000	0.00	68,00 0	-	68,00 0	0.00	-	0.00	-	-	6 8, 0 0 0	10 0.0 0	68,000

No ·	Categ ory & Name of the shareh olders (I)	En tit y Ty pe	PAN (II)	No of Sh are hol der s (III)	No of fully paid up equit y Shar es held (IV)	Pa rtl y pai d- up eq uit y Sh ar e hel d (V)	No. of share s unde rlyin g Depo sitor y Recei pts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Share holdin g % calcul ated as per SCRR ,1957 As a % of (A+B+ C2) (VIII)	hel	d in ea secu (1 of Vo Right:	5		No. of Shar es Unde rlyin g Outst ating conve rtible secur ities (inclu ding Warr ants) (X)	Shareh olding, as a % assumi ng full convers ion of convert ible securiti es(as a % of diluted share capital)	Numb Locke shar (XI No. (a)	ed in res I) As a % of tot al sha res	r Sh ple d oth i ene be	mbe of ares edge or herw se cum ered III) As a % of tot al sh are	Numbe r of equity shares held in demate rialize d form (XIV)
										Class Equi ty	Cla ss Ot her s	Total			(XI)=(VII)+(X) As a % of (A+B+ C2)		hel d (b)		s hel d (b)	
		ou p																		
16.	Namita Garg	Pr om ote r Gr ou p	AAOPJ 0181H	1	738	-	-	738	0.00	738	-	738	0.00	-	0.00	-	-	-	-	738
17.	Vivek Garg	Pr om	AADH V2737	1	1,904	-	-	1,904	0.00	1,904	-	1,904	0.00	-	0.00	-	-	-	-	1,904

No ·	Categ ory & Name of the shareh olders (I)	En tit y Ty pe	PAN (II)	No of Sh are hol der s (III)	No of fully paid up equit y Shar es held (IV)	Pa rtl y pai d- up eq uit y Sh ar e hel d (V)	No. of share s unde rlyin g Depo sitor y Recei pts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Share holdin g % calcul ated as per SCRR ,1957 As a % of (A+B+ C2) (VIII)	hel	d in ea secu			No. of Shar es Unde rlyin g Outst ating conve rtible secur ities (inclu ding Warr ants) (X)	Shareh olding, as a % assumi ng full convers ion of convert ible securiti es(as a % of diluted share capital) (XI)=(VII)+(X) As a % of (A+B+ C2)	Numb Locke shar (XI No. (a)	ed in res	r Sh plo d oth i en be	mbe of ares edge or nerw ise cum ered (III) As a % of tot al sh are s hel d (b)	Numbe r of equity shares held in demate rialize d form (XIV)
	HUF	ote r Gr ou p	G																	
	Total			17	16,37 ,55,4 53	-	-	16,37,5 5,453	11.40	16,37 ,55,4 53	-	16,37, 55,45 3	11.4 0	-	11.40	14,33 ,53,0 80	87. 54	6 8, 0 0 0	0.0 4	16,37,5 5,453

No ·	Categ ory & Name of the shareh olders (I)	En tit y Ty pe	PAN (II)	No of Sh are hol der s (III)	No of fully paid up equit y Shar es held (IV)	Pa rtl y pai d- up eq uit y Sh ar e hel d (V)	No. of share s unde rlyin g Depo sitor y Recei pts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Share holdin g % calcul ated as per SCRR ,1957 As a % of (A+B+ C2) (VIII)	No	ld in ea secu (1 o of Vo Right:	s		No. of Shar es Unde rlyin g Outst ating conve rtible secur ities (inclu ding Warr ants) (X)	Shareh olding, as a % assumi ng full convers ion of convert ible securiti es(as a % of diluted share capital)	Numb Locke shar (XI No. (a)	ed in res I) As a % of tot al sha res	r Sh pla d oth i en be	mbe of ares edge or herw se cum ered UII) As a % of tot al sh are	Numbe r of equity shares held in demate rialize d form (XIV)
										Class Equi ty	Cla ss Ot her s	Total			(XI)=(VII)+(X) As a % of (A+B+ C2)		hel d (b)		s hel d (b)	
(b)	Central C	Goveri	nment/State	e Gove	mment(s)									()					
				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Total			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c)	Financia	l Instit	tutions/Ban	ks									1					1		
	Tatal			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d)	Total	or (Bo	dy Corpora	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d)	Vrinda a Advan ced	Pr om ote r	AAECP 4144R	1	58,51 5	-	-	58,515	0.00	58,51 5	-	58,51 5	0.00	-	0.00	-	-	4 8, 5 1	82. 91	58,515

No ·	Categ ory & Name of the shareh olders (I)	En tit y Ty pe	PAN (II)	No of Sh are hol der s (III)	No of fully paid up equit y Shar es held (IV)	Pa rtl y pai d- up eq uit y Sh ar e hel d (V)	No. of share s unde rlyin g Depo sitor y Recei pts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Share holdin g % calcul ated as per SCRR ,1957 As a % of (A+B+ C2) (VIII)	hel	d in ea secu () of Vo Right: Cla ss Ot			No. of Shar es Unde rlyin g Outst ating conve rtible secur ities (inclu ding Warr ants) (X)	Shareh olding, as a % assumi ng full convers ion of convert ible securiti es(as a % of diluted share capital) (XI)=(VII)+(X)	Numb Locka shai (XI No. (a)	ed in :es	r Sh ple d oth i ene be	mbe of ares edge or herw se cum ered III) As a % of tot al sh are s hel d	Numbe r of equity shares held in demate rialize d form (XIV)
											her s				As a % of (A+B+ C2)				(b)	
	Materi als Limite d	Gr ou p													/			5		
	Total			1	58,51 5	-	-	58,515	0.00	58,51 5	-	58,51 5	0.00	-	0.00	-	-	4 8, 5 1 5	82. 91	58,515
(d)	2	er (HI	NDU UND	IVIDE	D FAM	ILY)					I								I	
	Total			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

No ·	Categ ory & Name of the shareh olders (I)	En tit y Ty pe	PAN (II)	No of Sh are hol der s (III)	No of fully paid up equit y Shar es held (IV)	Pa rtl y pai d- up eq uit y Sh ar e hel d (V)	No. of share s unde rlyin g Depo sitor y Recei pts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Share holdin g % calcul ated as per SCRR ,1957 As a % of (A+B+ C2) (VIII)	he	ld in ea secu			No. of Shar es Unde rlyin g Outst ating conve rtible secur ities (inclu ding Warr ants) (X)	Shareh olding, as a % assumi ng full convers ion of convert ible securiti es(as a % of diluted share capital) (XI)=(VII)+(X) As a % of	Numb Locka shai (XI No. (a)	ed in res	r Sh ple d oth i en be	mbe of ares edge or herw se cum ered III) As a % of tot al sh are s hel d (b)	Numbe r of equity shares held in demate rialize d form (XIV)
3	Sub- Total (A)(2) Foreign			18	16,38 ,13,9 68	-	-	16,38,1 3,968	11.40	16,38 ,13,9 68	-	16,38, 13,96 8	11.4 0	-	(A+B+ C2) 11.40	-	-	1 4, 3 3, 5 3, 0 8 0	0.0 7	16,38,1 3,968

No ·	Categ ory & Name of the shareh olders (I)	En tit y Ty pe	PAN (II)	No of Sh are hol der s (III)	No of fully paid up equit y Shar es held (IV)	Pa rtl y pai d- up eq uit y Sh ar e hel d (V)	No. of share s unde rlyin g Depo sitor y Recei pts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Share holdin g % calcul ated as per SCRR ,1957 As a % of (A+B+ C2) (VIII)	hel	ld in ea secu			No. of Shar es Unde rlyin g Outst ating conve rtible secur ities (inclu ding Warr ants) (X)	Shareh olding, as a % assumi ng full convers ion of convert ible securiti es(as a % of diluted share capital) (XI)=(Numb Locka shar (XI No. (a)	ed in res	r Sha ple d oth i eno be	mbe of ares edge or herw se cum ered III) As a % of tot al sh are s	Numbe r of equity shares held in demate rialize d form (XIV)
										Equi ty	ss Ot her s				VII)+(X) As a % of (A+B+ C2)		d (b)		hel d (b)	
				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c)	Institutio	ns		r						1										
	Tatal			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Sub-			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total (A)(3			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Share holdin			18	16,38 ,13,9 68	-	-	16,38,1 3,968	11.40	16,38 ,13,9 68	-	16,38, 13,96 8	11.4 0	-	11.40	-	-	1 4, 3	0.0 7	16,38,1 3,968

No	Categ ory & Name of the shareh olders (I)	En tit y Ty pe	PAN (II)	No of Sh are hol der s (III)	No of fully paid up equit y Shar es held (IV)	Pa rtl y pai d- up eq uit y Sh ar e hel d (V)	No. of share s unde rlyin g Depo sitor y Recei pts (VI)	Total nos. shares held (VII)= (IV)+(V)+(VI)	Share holdin g % calcul ated as per SCRR ,1957 As a % of (A+B+ C2) (VIII)	hel	ld in ea secu		No. of Shar es Unde rlyin g Outst ating conve rtible secur ities (inclu ding Warr ants) (X)	Shareh olding, as a % assumi ng full convers ion of convert ible securiti es(as a % of diluted share capital) (XI)=(VII)+(X) As a % of (A+B+ C2)	Numb Locka shar (XI No. (a)	ed in res	r Sh plu d ott i en be (X N o. (a)	mbe of ares edge or herw ise cum ered CIII) As a % of tot al sh are s hel d (b)	Numbe r of equity shares held in demate rialize d form (XIV)
	g of Promo ter and Promo ter Group																3, 5 3, 0 8 0		

	Category & Name of the shareholders (I)	P A N (111))	No.s of Shar e hold ers (III)	No. of fully paid up equi ty Shar e held (IV)	Part ly paid -up equi ty Shar e held (V)	No.s of share s unde rlyin g Depo sitory Recei pts (VI)	Total nos. share s held (VII) = (IV)+ (V)+(VI)	Shar ehol ding % calc ulat ed as per SCR R,19 57) As a % of (A+ B+C 2) (VII I)	he	ld in ea secu			No. of Shares Underl ying Outstat ing convert ible securiti es (includ ing Warra nts) (X)	Total Sharehold ing, as a % assuming full conversio n of convertibl e securities (as a percentag e of diluted share capital) (XI)=(VII)+(X) As a % of (A+B+C2)	Lock sha	ber of ted in res II) As a % of total shar es held (b)	Numbe Shar pledge otherv encumb (XII No. (Not applica ble) (a)	es d or vise oered	Number of equity shares held in demateri alized form (XIV)
1 (a)	Institutions Mutual Funds						-			_							NA	NA	
(b)	Venture Capital Funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-
(c)	Alternate Investment Funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-
(d)	Banks		1	3005	-	-	3005	0.00	-	-	-	-	-	-	-	-	NA	NA	3005
(d)	Foreign Venture Capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-

Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the shareholders (I)	P A N (I I)	of	No. of fully paid up equi ty Shar	Part ly paid -up equi ty Shar e held	No.s of share s unde rlyin g Depo sitory	Total nos. share s held (VII) = (IV)+ (V)+(Shar ehol ding % calc ulat ed as per	he	ld in ea secu	0	s of Total as a % of	No. of Shares Underl ying Outstat ing convert ible securiti	Total Sharehold ing, as a % assuming full conversio n of	Lock sha	ber of ted in ares II) As a % of total	Numbe Shar pledge otherv encumb (XII No. (Not applica	es d or vise bered I) As a % of	Number of equity shares held in demateri alized form
				e held (IV)	(V)	Recei pts (VI)	VI)	SCR R,19 57) As a % of (A+ B+C 2) (VII I)	s Equi ty x	ss Ot her s y	1	Total Votin g Right s	es (includ ing Warra nts) (X)	convertibl e securities (as a percentag e of diluted share capital) (XI)=(VII)+(X) As a % of (A+B+C2)		shar es held (b)	ble) (a)	total shar es held (b)	(XIV)
	Investors																		
(e)	Foreign Portfolio Investors Categeory I		4	2,45, 281	-	-	2,45,2 81	0.02	2,45, 281	-	2,45, 281	0.02	-	-	-	-	NA	NA	2,45,281
(f)	Foreign Portfolio Investors Categeory II		_	-	-	-	-	-	-	-	-	-	-	-	_	-	NA	NA	-
(g)	Insurance Companies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-
(h)	Provident Funds/		-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-

	Category & Name of the shareholders (I)	P A N (I I)	of	No. of fully paid up equi ty	Part ly paid -up equi ty Shar e	No.s of share s unde rlyin g Depo	Total nos. share s held (VII) = (IV)+	Shar ehol ding % calc ulat ed as	he No	ld in ea secu (1 of Vot Rights		s of Total as a	No. of Shares Underl ying Outstat ing convert ible	Total Sharehold ing, as a % assuming full conversio n	Lock sha	ber of ted in ares II) As a % of	Numbo Shar pledge otherv encumb (XII No. (Not	res d or vise bered I) As a %	Number of equity shares held in demateri alized
				Shar e held (IV)	held (V)	sitory Recei pts (VI)	(V)+(VI)	per SCR R,19 57) As a % of (A+ B+C 2) (VII I)	Clas s Equi ty x	Cla ss Ot her s y	Tota 1	% of Total Votin g Right s	securiti es (includ ing Warra nts) (X)	of convertibl e securities (as a percentag e of diluted share capital) (XI)=(VII)+(X) As a % of (A+B+C2)		total shar es held (b)	applica ble) (a)	of total shar es held (b)	form (XIV)
	Pension Funds																		
2	Central / State	gov	ernmen	t(s)										•					
(a)	Central Government/ State Government(s)/President of India		-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-
	SUB TOTAL (B)(2)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-
3	Non-institution	s																	
(a.	Individuals -		5,39,	103,	-	-	103,7	56.8	72.2	-	103,	72.20	-	_	-	-	NA	NA	103,49,95

	Category & Name of the shareholders (I)	P A N (111))	of	No. of fully paid up equi ty Shar e held (IV)	Part ly paid -up equi ty Shar e held (V)	No.s of share s unde rlyin g Depo sitory Recei pts (VI)	Total nos. share s held (VII) = (IV)+ (V)+(VI)	Shar ehol ding % calc ulat ed as per SCR R,19 57) As a % of (A+ B+C 2) (VII I)	he	ld in ea secu			No. of Shares Underl ying Outstat ing convert ible securiti es (includ ing Warra nts) (X)	Total Sharehold ing, as a % assuming full conversio n of convertibl e securities (as a percentag e of diluted share capital) (XI)=(VII)+(X) As a % of (A+B+C2)	Lock sha	ber of ted in tres II) As a % of total shar es held (b)	Numbo Shar pledge otherv encumb (XII No. (Not applica ble) (a)	es d or vise vered	Number of equity shares held in demateri alized form (XIV)
1)	i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		057	74,3 2,38 4			4,32,3 84	8	0		74,3 2,38 4			,					,887
(a. 2)	INDIVIDUA L - ii. Individual shareholders holding nominal share		321	16,9 8,01, 982	-	-	16980 1982	11.8 2	1698 0198 2	-	1698 0198 2	11.82	-	-	-	-	NA	NA	16,98,01, 982

	Category & Name of the shareholders (I)	P A N (I I)	of	No. of fully paid up equi ty	Part ly paid -up equi ty Shar e	No.s of share s unde rlyin g Depo	Total nos. share s held (VII) = (IV)+	Shar ehol ding % calc ulat ed as	he	ld in ea secu			No. of Shares Underl ying Outstat ing convert ible	Total Sharehold ing, as a % assuming full conversio n	Lock sha	ber of ted in tres II) As a % of	Numbo Shar pledge otherv encumb (XII No. (Not	es d or vise oered	Number of equity shares held in demateri alized
				Shar e held (IV)	held (V)	sitory Recei pts (VI)	(V)+(VI)	per SCR R,19 57) As a % of (A+ B+C 2) (VII I)	Clas s Equi ty x	Cla ss Ot her s y	Tota 1	% of Total Votin g Right s	securiti es (includ ing Warra nts) (X)	of convertibl e securities (as a percentag e of diluted share capital) (XI)=(VII)+(X) As a % of (A+B+C2)		total shar es held (b)	applica ble) (a)	of total shar es held (b)	form (XIV)
	capital in excess of Rs. 2 lakhs.																		
(b)	NBFCs registered with RBI		-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-
(c)	Employee Trusts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-
(d)	Overseas Depositories (holding DRs) (balancing		-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-

	Category & Name of the shareholders (I)	P A N (111))	of	No. of fully paid up equi ty Shar e held (IV)	Part ly paid -up equi ty Shar e held (V)	No.s of share s unde rlyin g Depo sitory Recei pts (VI)	Total nos. share s held (VII) = (IV)+ (V)+(VI)	Shar ehol ding % calc ulat ed as per SCR R,19 57) As a % of (A+ B+C 2) (VII I)	he	ld in ea secu			No. of Shares Underl ying Outstat ing convert ible securiti es (includ ing Warra nts) (X)	Total Sharehold ing, as a % assuming full conversio n of convertibl e securities (as a percentag e of diluted share capital) (XI)=(VII)+(X) As a % of (A+B+C2	Lock sha	ber of ted in ures II) As a % of total shar es held (b)	Numbo Shar pledge otherv encumb (XII No. (Not applica ble) (a)	es d or vise vered	Number of equity shares held in demateri alized form (XIV)
	figure))					
(e)	Non-Resident Indians (NRI)		2195	2,84, 2828 2	-	-	2,84,2 8282	1.98	2,84, 2828 2	-	2,84, 2828 2	1.98	-	-	-	-	NA	NA	2,84,2828 2
(e)	Any Other (Bodies Corporate)		310	1,45, 8695 5	-	-	1,45,8 6955	1.02	1,45, 8695 5	-	1,45, 8695 5	1.02	-	-	-	-	NA	NA	1,45,8695 5
(f)	Any Other (Clearing Member)		48	14,2 5,55 6	-	-	14,25, 556	0.10	14,2 5,55 6	-	14,2 5,55 6	0.10	-	_	-	-	NA	NA	14,25,556
(g)	Any Other (Hindu Undivided		2477	2,10, 74,5 61	-	-	21074 561	1.47	2107 4561	-	2107 4561	1.47	-	-	-	-	NA	NA	21074561

	Category & Name of the shareholders (I)	P A N (I I	No.s of Shar e hold ers	No. of fully paid up	Part ly paid -up equi ty	No.s of share s unde rlyin	Total nos. share s held (VII)	Shar ehol ding % calc ulat		ld in ea secu	Voting ach clas ırities IX)	-	No. of Shares Underl ying Outstat ing	Total Sharehold ing, as a % assuming full	Lock sha	ber of red in ares II)	Numbo Shar pledge otherv encumb (XII	es d or vise oered	Number of equity shares held in
)	(III)	equi ty Shar e held (IV)	Shar e held (V)	g Depo sitory Recei pts (VI)	= (IV)+ (V)+(VI)	ed as per SCR R,19 57) As a % of (A+ B+C 2) (VII I)		of Vot Rights Cla ss Ot her s y	0	Total as a % of Total Votin g Right s	convert ible securiti es (includ ing Warra nts) (X)	conversio n of convertibl e securities (as a percentag e of diluted share capital) (XI)=(VII)+(X) As a % of (A+B+C2)	No. (a)	As a % of total shar es held (b)	No. (Not applica ble) (a)	As a % of total shar es held (b)	demateri alized form (XIV)
	Family)																		
(h)	Any Other (Proprietary Firm)		2	1000 00	-	-	10000 0	0.01	1000 00	-	1000 00	0.01	-	-	-	-	NA	NA	100000
(i)	Any Other (Trusts)		2	21,5 86	-	-	21,58 6	0.00	21,5 86	-	21,5 86	0.00	-	-	-	-	NA	NA	21,586
	Total Public Shareholdin g(B) = (B)(1)+(B)(2) +(B)(3)		5,44, 417	127, 31,1 9,59 2	-	-	127,3 1,19,5 92	88.6 0	127, 31,1 9,59 2	-	127, 31,1 9,59 2	88.60	-	-	-	-	NA	NA	127,05,36 ,895

	Category & Name of the sharehol ders (I)	PA N (II)	No. of Shar e hold ers (III)	No. of fully paid up equity Share held	Partl y paid- up equit y Share	No.s of share s unde rlyin g	Total no. share s held (VII) =	Shar ehol ding % calc ulate d as	held secur (IX)	f Voting	class o		No. of Shares Under lying Outsta ting conver	Total Sharehol ding, as a % assumin g full	Numl Locko share (XII)	ed in s As a	Number Shares pledged o otherwise encumbe (XIII) No.	or e sred As a %	Number of equity shares held in demateria
				(IV)	held (V)	Depo sitory Recei pts (VI)	(IV)+ (V)+(VI)	per SCR R,19 57) As a % of (A+ B+C 2) (VII I)	Righ Cla ss Eq uit y x	Clas s Oth ers y	Tot al	Tota l as a % of (A+ B+C)	tible securit ies (inclu ding Warra nts) (X)	conversi on of converti ble securitie s(as a % of diluted share capital) (XI)=(VI I)+(X) As a % of (A+B+C 2)	(a)	% of total shar es held (b)	(Not applica ble) (a)	of total shares held (Not applica ble) (b)	lized form (XIV)
1	Custodian/l	r	older	1	1	1	1	1			<u> </u>	1	1			[NT A	NT A	
1	- Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA NA	NA NA	-
	Non Promote r- Non Public Sharehol																		

Table IV - Statement showing shareholding pattern of the Non-Promoter-Non Public shareholder

Category & Name of the sharehol ders (I)	PA N (II)	No. of Shar e hold ers	No. of fully paid up equity Share	Partl y paid- up equit y	No.s of share s unde rlyin	Total no. share s held (VII)	Shar ehol ding % calc ulate	Number of Voting Rights held in each class of securities (IX)			No. of SharesTotalSharesShareholUnderding,lyingas a %Outstaassumintinggeu	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in		
		(III)	held (IV)	Share held (V)	g Depo sitory Recei pts (VI)	= (IV)+ (V)+(VI)	d as per SCR R,19 57) As a % of (A+ B+C 2) (VII I)	No oi Righ Cla ss Eq uit y x	ts Clas s Oth ers y	Tot al	Tota l as a % of (A+ B+C)	conver tible securit ies (inclu ding Warra nts) (X)	full conversi on of converti ble securitie s(as a % of diluted share capital) (XI)=(VI I)+(X) As a % of (A+B+C 2)	No. (a)	As a % of total shar es held (b)	No. (Not applica ble) (a)	As a % of total shares held (Not applica ble) (b)	demateria lized form (XIV)
ding (C)=(C)(1)+(C)(2)																		

ISSUE PROCEDURE

The following is a summary intended to present a general outline of the procedure relating to the Bidding, application, payment of Application Amount, Allocation and Allotment of Equity Shares. The procedure followed in the Issue may differ from the one mentioned below and the investors are assumed to have apprised themselves of any restrictions or limitations that may be applicable to them and are required to consult their respective advisors in this regard. Bidders that apply in the issue will be required to confirm and will be deemed to have represented to our Company, the BRLM and their respective directors, officer, agents affiliate and representatives that they are eligible under all applicable laws, rules, regulations, guidelines and approvals to acquire the Equity Shares. Also see "Selling Restrictions" and "Transfer Restrictions and Purchaser Representation" beginning on page 158 and 167 of this Placement Document, respectively.

Our Company, the BRLM and their respective directors, officers, agents, advisors, shareholders, employees, counsel, affiliates and representatives are not liable for any amendment or modification or change to applicable laws or regulations, which may occur after the date of this Placement Document. Eligible QIBs are advised to make their independent investigations and satisfy themselves that they are eligible to apply. Eligible QIBs are advised to ensure that any single Bid from them does not exceed the investment limits or maximum number of Equity Shares that can be held by them under applicable law or regulation or as specified in this Placement Document. Further, Eligible QIBs are required to satisfy themselves that their Bids would not result in triggering an open offer under the SEBI Takeover Regulations and shall be solely responsible for compliance with all the applicable provisions of the SEBI Takeover Regulations, the SEBI Insider Trading Regulations, and other applicable laws.

Qualified Institutions Placement

THE ISSUE IS MEANT ONLY FOR ELIGIBLE QIBS ON A PRIVATE PLACEMENT BASIS AND IS NOT AN OFFER TO THE PUBLIC OR TO ANY OTHER CLASS OF INVESTORS.

This Placement Document has not been, and the Placement Document will not be, filed as a prospectus with the RoC and, no Equity Shares will be offered in India or overseas to the public or any members of the public or any other class of investors, other than Eligible QIBs.

The Issue is being made to Eligible QIBs in reliance upon Chapter VI of the SEBI ICDR Regulations and Section 42 and other applicable provisions of the Companies Act and rules thereunder, through the mechanism of a QIP. Under Chapter VI of the SEBI ICDR Regulations and Section 42 of the Companies Act read with Rule 14 of the PAS Rules and other applicable provisions of the Companies Act, our Company, being a listed company in India may issue eligible securities to Eligible QIBs provided that certain conditions are met by such Company. Some of these conditions are set out below:

- the shareholders of the Issuer have passed a special resolution approving such QIP. Such special resolution must *inter alia* specify that, (a) the allotment of securities is proposed to be made pursuant to the QIP; and (b) the relevant date for the QIP;
- the explanatory statement to the notice to the shareholders for convening the general meeting must disclose, among other things, the particulars of the issue including the date of passing the board resolution, the kind of securities being offered, amount which our Company intends to raise by way of such securities and the material terms of raising such securities, proposed issue schedule, the purpose or objects of offer, the contribution made by the promoters or directors either as part of the offer or separately in furtherance of the objects, and the basis or justification for the price (including premium, if any) at which the offer or invitation is being made;
- under Regulation 172(1)(b) of the SEBI ICDR Regulations, the equity shares of the same class of such issuer, which are proposed to be allotted through the QIP, are listed on a recognised stock exchange in India having nation-wide trading terminals for a period of at least one year prior to the date of issuance of notice to its shareholders for convening the meeting to seek approval of the shareholders for the abovementioned special resolution;

- invitation to apply in this Issue must be made through a private placement offer-cum-application form serially numbered and addressed specifically to the Eligible QIBs to whom the QIP is made either in writing or in electronic mode, within 30 days of recording the name of such person in accordance with applicable law; the Issuer shall have completed allotments with respect to any earlier offer or invitation made by the Issuer or shall have withdrawn or abandoned such invitation or offer made by the Issuer, except as permitted under the Companies Act;
- the issuer shall not make any subsequent QIP until the expiry of two weeks from the date of the previous QIP;
- an offer to Eligible QIBs will not be subject to a limit of 200 persons. Prior to circulating the private placement offer-cum-application (i.e., the Placement Document), the Issuer shall prepare and record a list of Eligible QIBs to whom the Issue will be made. The QIP must be made only to such Eligible QIBs whose names are recorded by the Issuer prior to the invitation to subscribe;
- the offering of securities by issue of public advertisements or utilisation of any media, marketing or distribution channels or agents to inform the public about the QIP is prohibited;
- in accordance with the SEBI ICDR Regulations, securities will be issued and allotment shall be made only in dematerialized form to the allottees; and
- the promoter and directors of the Issuer are not Fugitive Economic Offenders.

At least 10% of the equity shares issued to Eligible QIBs shall be available for Allocation to Mutual Funds, provided that, if this portion, or any part thereof to be allotted to Mutual Funds remains unsubscribed, it may be allotted to other Eligible QIBs.

Bidders are not allowed to withdraw or revise downwards their Bids after the Bid/ Issue Closing Date.

Additionally, there is a minimum pricing requirement under the SEBI ICDR Regulations. The floor price of the equity shares issued under the QIP shall not be less than the average of the weekly high and low of the closing prices of the issuer's equity shares of the same class quoted on the stock exchanges during the two weeks preceding the relevant date as calculated in accordance with Chapter VI of the SEBI ICDR Regulations. However, a discount of up to 5% of the floor price is permitted in accordance with the provisions of the SEBI ICDR Regulations. Our Board through its resolution dated May 23, 2023 and our Shareholders passed special resolution in the 28th Annual General Meeting of the Company on September 30, 2023, have authorised our Board to decide the quantum of discount up to 5% of the Floor Price at the time of determination of the Issue Price.

The Issue Price shall be subject to appropriate adjustments, if our Company makes any alteration to its share capital as mentioned in Regulation 176 (4) of the SEBI ICDR Regulations.

The "relevant date" mentioned above in case of allotment of equity shares, refers to the date of the meeting in which the board of directors or the committee of directors duly authorised by the board of the issuer decides to open the proposed issue and "stock exchange" means any of the recognised stock exchanges in India on which the equity shares of the Issuer of the same class are listed and on which the highest trading volume in such shares has been recorded during the two weeks immediately preceding the relevant date.

The securities must be allotted within 365 days from the date of the shareholders' resolution approving the QIP in one or tranches and also within 60 days from the date of receipt of Application Amount from the successful Eligible QIBs. For details of Allotment, see "*Pricing and Allocation – Designated Date and Allotment of Equity Shares*" below.

The Equity Shares issued pursuant to the Issue must be issued on the basis of the Placement Document and this Placement Document that shall contain all material information including the information specified in Schedule VII of the SEBI ICDR Regulations and the requirements prescribed under PAS Rules and Form PAS-4. The Placement Document and this Placement Document are private documents provided to only select Eligible QIBs through serially numbered copies and are required to be placed on the website of the concerned Stock Exchanges

and of our Company with a disclaimer to the effect that it is in connection with an issue to Eligible QIBs and no offer is being made to the public or to any other category of investors. Please note that if you do not receive a serially numbered copy of the Placement Document addressed to you, you may not rely on the Placement Document or this Placement Document uploaded on the website of the Stock Exchanges or our Company for making an application to subscribe to Equity Shares pursuant to the Issue.

The minimum number of allottees for each QIP shall not be less than:

- two, where the issue size is less than or equal to ₹25,000 lakhs; and
- five, where the issue size is greater than ₹25,000 lakhs.

No single Allottee shall be Allotted more than 50% of the Issue Size. Eligible QIBs that belong to the same group or that are under common control shall be deemed to be a single Allottee for the purpose of the Issue. For details of what constitutes "same group" or "common control", see "*Application Form – Bid Process*" on beginning page 149 of this Placement Document.

Equity Shares being Allotted pursuant to the Issue shall not be sold for a period of one year from the date of Allotment, except on the floor of a recognised stock exchange.

We have applied for and received the in-principle approval of the Stock Exchanges under Regulation 28(1)(a) of the SEBI Listing Regulations for listing of the Equity Shares to be issued pursuant to the Issue on the Stock Exchanges. We have filed a copy of the Placement Document and will file a copy of this Placement Document with the Stock Exchanges.

We shall also make the requisite filings with the RoC within the stipulated period as required under the Companies Act and the PAS Rules.

The Issue has been authorised and approved by our Board on May 23, 2023 and our Shareholders passed special resolution in the 28th Annual General Meeting of the Company on September 30, 2023.

Allotments made to VCFs and AIFs in the Issue are subject to the rules and regulations that are applicable to each of them respectively, including in relation to lock-in requirement. VCFs and AIFs should independently consult their own counsel and advisors as to investment in and related matters concerning the Issue.

The Equity Shares offered hereby have not been and will not be registered under the U.S. Securities Act or the securities laws of any state of the United States, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares offered in this Issue are being offered and sold outside the United States in "offshore transactions" as defined in, and in reliance on Regulation S and the applicable laws of the jurisdiction where those offers and sales are made.

The Equity Shares issued pursuant to this Issue have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold. And Bids may not be made by persons in any such jurisdictions, except in compliance with the applicable laws of such jurisdiction.

Issue Procedure

- 1. On Bid / Issue Opening Date, our Company in consultation with the BRLM has circulated serially numbered copies of the Placement Document and the serially numbered Application Form, either in electronic or physical form to Eligible QIBs and the Application Form will be specifically addressed to such Eligible QIBs. In terms of Section 42(3) of the Companies Act, our Company maintains complete records of such Eligible QIBs in the form and manner prescribed under the PAS Rules, to whom this Placement Document and the serially numbered Application Form have been dispatched or circulated, as the case may be. Our Company will make the requisite filings with RoC within the stipulated time period as required under the Companies Act.
- 2. The list of QIBs to whom the Application Form is delivered shall be determined by our Company in

consultation with the BRLM. Unless a serially numbered Placement Document along with the serially numbered Application Form, which includes the details of the bank account wherein the Application Amount is to be deposited, is addressed to a particular Eligible QIB, no invitation to subscribe shall be deemed to have been made to such Eligible QIB. Even if such documentation were to come into the possession of any person other than the intended recipient, no offer or invitation to offer shall be deemed to have been made to such person and any application that does not comply with this requirement shall be treated as invalid.

- 3. The Application Form may be signed physically or digitally, if required under applicable law in the relevant jurisdiction applicable to each Eligible QIB and as permitted under such applicable law. An Eligible QIB may submit an unsigned copy of the Application Form, as long as the Application Amount is paid along with submission of the Application Form within the Bid/Issue Period. Once a duly filled Application Form is submitted by an Eligible QIB, whether signed or not, and the Application Amount has been transferred to the Escrow Account, such Application Form constitutes an irrevocable offer and cannot be withdrawn or revised downwards after the Bid/Issue Closing Date. In case Bids are being made on behalf of the Eligible QIB and this Application Form is unsigned, it shall be assumed that the person submitting the Application Form and providing necessary instructions for transfer of the Application Amount to the Escrow Account, on behalf of the Eligible QIB is authorised to do so.
- 4. Eligible QIBs may submit an Application Form, including any revisions thereof, along with the Application Amount transferred to the Escrow Account specified in the Application Form and a copy of the PAN card or PAN allotment letter and/or any other documents mentioned in the Application Form, during the Bid/ Issue Period to the BRLM.
- 5. Bidders will be required to indicate the following in the Application Form:
 - full official name of the Bidder to whom Equity Shares are to be Allotted, complete address, email id, PAN details (if applicable), phone number and bank account details;
 - number of Equity Shares Bid for;
 - price at which they are agreeable to subscribe to the Equity Shares and the aggregate Application Amount for the number of Equity Shares Bid for;
 - an undertaking that they will deliver an offshore transaction letter to our Company prior to any sale of Equity Shares confirming that they will not re-offer, re-sell, pledge or otherwise transfer the Equity Shares, except in an offshore transaction on a recognized Indian stock exchange in compliance with Regulation S under the Securities Act;
 - details of the beneficiary account maintained by the Depository Participant to which the Equity Shares should be credited pursuant to the Issue;
 - equity shares held by the Bidder in our Company prior to the Issue; and
 - a representation that it is outside the United States and it has agreed to certain other representations set forth in the "*Representations by Investors*" on page 4 and "*Transfer Restrictions and Purchaser Representation*" on page 167 of the Placement Document and certain other representations made the Application Form.

NOTE: Eligible FPIs are required to indicate their SEBI FPI registration number in the Application Form. The Bids made by the asset management companies or custodian of Mutual Funds shall specifically state the names of the concerned schemes for which the Bids are made. In case of a Mutual Fund, a separate Bid can be made in respect of each scheme of the Mutual Fund registered with SEBI and such Bids in respect of more than one scheme of the Mutual Fund will not be treated as multiple Bids provided that the Bids clearly indicate the scheme for which the Bid has been made. Application by various schemes or funds of a Mutual Fund will be treated as one application from the Mutual Fund. Bidders are advised to ensure that any single Bid from them does not exceed the investment limits or maximum number of Equity Shares that can be held by them under applicable laws.

6. Eligible QIBs shall be required to make the entire payment of the Application Amount for the Equity Shares Bid for, along with the Application Form, only through electronic transfer to the Escrow Account opened in the name and style of 'VIKAS LIFECARE LTD ESCROW A/C' with the Escrow Agent, within the Bid/Issue Period as specified in the Application Form sent to the respective Bidders. Please note that any payment of Application Amount for the Equity Shares shall be made from the bank accounts of the relevant Bidders and our Company shall keep a record of the bank account from where such payment has been received. No payment shall be made in the Issue by the Bidders in cash. Application Amount payable on Equity Shares to be held by joint holders shall be paid from the bank account of the person whose name appears first in the Application Form. Until Allotment, and the filing of return of Allotment by our Company with the RoC, or receipt of final listing and trading approvals from the Stock Exchanges, whichever is later, Application Amount received for subscription of the Equity Shares shall be kept by our Company in a separate bank account with a scheduled bank and shall be utilised only for the purposes permitted under the Companies Act. Notwithstanding the above, in the event (a) any Bidder is not allocated Equity Shares in the Issue, (b) the number of Equity Shares Allotted to a Bidder is lower than the number of Equity Shares applied for through the Application Form and towards which Application Amount has been paid by such Bidder, (c) the Application Amount has been arrived at using an indicative price higher than the Issue Price, or (d) any Eligible QIB lowers or withdraws their Bid after submission of the Application Form but on or prior to the Issue Closing Date, the excess Application Amount will be refunded to the same bank account from which it was remitted, in the form and manner set out in "*Issue Procedure – Refunds*" on page 154 of this Placement Document.

- 7. Once a duly completed Application Form is submitted by a Bidder and the Application Amount is transferred to the Escrow Account, such application constitutes an irrevocable offer and the Bid cannot be withdrawn or revised downwards after the Bid/ Issue Closing Date. In case of an upward revision before the Bid/ Issue Closing Date, an additional amount shall be required to be deposited towards the Application Amount in the Escrow Account along with the submission of such revised Bid. The Bid/ Issue Closing Date shall be notified to the Stock Exchanges and the Eligible QIBs shall be deemed to have been given notice of such date after receipt of the Application Form.
- 8. The Eligible QIBs acknowledge that in accordance with the requirements of the Companies Act, upon Allocation, our Company will be required to disclose the names of proposed Allottees and the percentage of their post Issue shareholding in the Placement Document and consents to such disclosure, if any Equity Shares are allocated to it.
- 9. The Bids made by asset management companies or custodians of Mutual Funds shall specifically state the names of the concerned schemes for which the Bids are made. In case of a Mutual Fund, a separate Bid can be made in respect of each scheme of the Mutual Fund registered with SEBI.
- Upon receipt of the duly completed Application Form, whether signed or not and the Application 10. Amount in the Escrow Account, on or after the Bid/ Issue Closing Date, our Company shall, in consultation with BRLM determine the final terms, including the Issue Price of the Equity Shares to be issued pursuant to the Issue and Allocation. Upon such determination, the BRLM, on behalf of our Company, will send the serially numbered CAN and the Placement Document to the Successful Bidders. The dispatch of a CAN, and the Placement Document (when dispatched) to a Successful Bidder shall be deemed a valid, binding and irrevocable contract for the Successful Bidders to subscribe to the Equity Shares Allocated to such Successful Bidders at an aggregate price equivalent to the product of the Issue Price and Equity Shares Allocated to such Successful Bidders. The CAN shall contain details such as the number of Equity Shares Allocated to the Successful Bidders, Issue Price and the aggregate amount received towards the Equity Shares Allocated. In case of Bids being made on behalf of the Eligible QIB where the Application Form is unsigned, it shall be assumed that the person submitting the Application Form and providing necessary instructions for transfer of the Application Amount to the Escrow Account, on behalf of the Eligible QIB is authorised to do so. The Issue Closing Date shall be notified to the Stock Exchanges and the Eligible QIBs shall be deemed to have been given notice of such date after receipt of the Application Form. Please note that the Allocation will be at the absolute discretion of our Company and shall be in consultation with the BRLM.
- 11. Upon determination of the Issue Price and before Allotment of Equity Shares to the Successful Bidders, the BRLM, shall, on our behalf, send a serially numbered Placement Document either in electronic form or through physical delivery to each of the Successful Bidders who have been Allocated Equity Shares pursuant to dispatch of a serially numbered CAN.
- 12. Upon dispatch of the serially numbered Placement Document, our Company shall Allot Equity Shares as per the details in the CANs sent to the Successful Bidders. Our Company will inform the Stock

Exchanges of the details of the Allotment.

- 13. After passing the resolution passed by the Board or its committee approving the Allotment and prior to crediting the Equity Shares into the beneficiary account of the Successful Bidders maintained by the Depository Participant, as specified in the records of the depositories or as indicated in their respective Application Form, our Company shall apply to the Stock Exchanges for listing approvals in respect of the Equity Shares Allotted pursuant to the Issue.
- 14. After receipt of the listing approvals of the Stock Exchanges, our Company shall credit the Equity Shares Allotted pursuant to this Issue into the beneficiary accounts of the respective Allottees.
- 15. Our Company will then apply for the final trading approvals from the Stock Exchanges.
- 16. The Equity Shares that would have been credited to the beneficiary account with the Depository Participant of the Successful Bidders shall be eligible for trading on the Stock Exchanges only upon the receipt of final trading and listing approvals from the Stock Exchanges.
- 17. As per applicable law, the Stock Exchanges will notify the final listing and trading approvals, which are ordinarily available on their websites, and our Company may communicate the receipt of the listing and trading approvals to those Eligible QIBs to whom the Equity Shares have been Allotted. Our Company and the BRLM shall not be responsible for any delay or non-receipt of the communication of the final trading and listing permissions from the Stock Exchanges or any loss arising from such delay or non-receipt. Investors are advised to apprise themselves of the status of the receipt of the permissions from the Stock Exchanges or our Company.

Eligible Qualified Institutional Buyers

Only Eligible QIBs are eligible to invest in the Equity Shares pursuant to the Issue, provided that with respect to FPIs, only Eligible FPIs applying under Schedule II of the FEMA Non-Debt Rules will be considered as Eligible QIBs. FVCIs are not permitted to participate in the Issue. Currently, QIBs, who are eligible to participate in the Issue (not being excluded pursuant to Regulation 179(2)(b) of the SEBI ICDR Regulations) and also as defined under Regulation 2(1)(ss) of the SEBI ICDR Regulations, are set forth below:

- alternate investment funds registered with SEBI;
- Eligible FPIs;
- insurance companies registered with Insurance Regulatory and Development Authority of India;
- insurance funds set up and managed by army, navy or air force of the Union of India;
- insurance funds set up and managed by the Department of Posts, India;
- multilateral and bilateral development financial institutions;
- Mutual Funds registered with SEBI;
- pension funds with minimum corpus of ₹ 250 lakhs;
- provident funds with minimum corpus of ₹ 250 lakhs;
- public financial institutions;
- scheduled commercial banks;
- state industrial development corporations;
- the National Investment Fund set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005 of the Government published in the Gazette of India;
- venture capital funds registered with SEBI; and
- systemically important non-banking financial companies.

Allotments made to VCFs and AIFs in the Issue are subject to the rules and regulations that are applicable to each of them respectively, including in relation to lock-in requirement. VCFs and AIFs should independently consult their own counsel and advisors as to investment in and related matters concerning the Issue.

ELIGIBLE FPIS ARE PERMITTED TO PARTICIPATE UNDER SCHEDULE II OF FEMA RULES IN THIS ISSUE. ELIGIBLE FPIS ARE PERMITTED TO PARTICIPATE IN THE ISSUE SUBJECT TO COMPLIANCE WITH ALL APPLICABLE LAWS AND SUCH THAT THE SHAREHOLDING OF THE FPIS DO NOT EXCEED SPECIFIED LIMITS AS PRESCRIBED UNDER APPLICABLE LAWS IN

THIS REGARD. FVCIS ARE NOT PERMITTED TO PARTICIPATE IN THIS ISSUE.

In terms of the SEBI FPI Regulations, the issue of Equity Shares to a single FPI or an investor group (which means common ownership of more than fifty per cent or common control) is not permitted to exceed 10% of our post-Issue Equity Share capital. Further, in terms of the FEMA Rules, the total holding by each FPI including its investor group shall be below 10% of the total post- Issue paid-up Equity Share capital of our Company on a fully diluted basis. In case the holding of an FPI including its investor group increases to 10% or more of the total post-Issue paid-up equity capital, on a fully diluted basis, the FPI including its investor group is required to divest the excess holding within five trading days from the date of settlement of the trades resulting in the breach. In the event that such divestment of excess holding is not done within the above prescribed time, the total investment made by such FPI together with its investor group will be re-classified as FDI as per procedure specified by SEBI and the FPI and its investor group will be prohibited from making any further portfolio investment in our Company under the SEBI FPI Regulations. However, in accordance with Regulation 22(4) of the SEBI FPI Regulations, the FPIs who are: (a) appropriately regulated public retail funds; (b) public retail funds where the majority is owned by appropriately regulated public retail fund on look through basis; or (c) public retail funds and investment managers of such foreign portfolio investors are appropriately regulated, the aggregation of the investment limits of such FPIs having common control, shall not be applicable. Further, the aggregate limit of all FPIs investments is up to the sectoral cap applicable to the sector in which our Company operates. The existing aggregate investment limit for FPIs in our Company is 100% of the paid-up capital of our Company, on a fully diluted basis.

Two or more subscribers of ODIs having a common beneficial owner shall be considered together as a single subscriber of the ODI. In the event an investor has investments as a FPI and as a subscriber of ODIs, these investment restrictions shall apply on the aggregate of the FPI and ODI investments held in the underlying company.

Pursuant to the SEBI Circular dated April 5, 2018 (Circular No: IMD/FPIC/CIR/P/2018/61), our Company has appointed CDSL as the designated depository to monitor the level of FPI/NRI shareholding in our Company on a daily basis and once the aggregate foreign investment of a company reaches a cut-off point, which is 3% below the overall limit a red flag shall be activated. SEBI however, pursuant to its Circular dated May 17, 2018 (Circular No: SEBI/HO/IMD/FPIC/CIR/P/2018/81), directed that this system of monitoring foreign investment limits in Indian listed companies be made operational with effect from June 1, 2018. The depository is then required to inform the Stock Exchanges about the activation of the red flag. The Stock Exchanges are then required to issue the necessary circulars/ public notifications on their respective websites. Once a red flag is activated, the FPIs must trade cautiously, because in the event that there is a breach of the sectoral cap, the FPIs will be under an obligation to disinvest the excess holding within five trading days from the date of settlement of the trades.

Eligible FPIs are permitted to participate in the Issue subject to compliance with conditions and restrictions which may be specified by the Government from time to time.

In terms of the FEMA Rules, for calculating the aggregate holding of FPIs in a company, holding of all registered FPIs shall be included. For a description of the restrictions applicable to the offer and sale of the Equity Shares in the Issue in certain jurisdictions, see "*Selling Restrictions*" on page 158 of this Placement Document.

Restriction on Allotment

Pursuant to Regulation 179(2)(b) of the SEBI ICDR Regulations, no Allotment shall be made pursuant to the Issue, either directly or indirectly, to any Eligible QIB being a promoter, or any person related to, the promoter. QIBs, which have all or any of the following rights, shall be deemed to be persons related to the promoter:

- rights under a shareholders' agreement or voting agreement entered into with the promoters or members of the promoter group;
- veto rights; or
- a right to appoint any nominee director on the board of the Issuer.

Provided, however, that an Eligible QIB which does not hold any Equity Shares in our Company, and which has acquired the aforesaid rights in the capacity of a lender shall not be deemed to be related to the promoter.

Our Company, the BRLM and any of their respective shareholders, employees, counsel, officers, directors,

representatives, agents, advisors or affiliates shall not be liable for any amendment or modification or change to applicable laws or regulations, which may occur after the date of this Placement Document. Eligible QIBs are advised to make their independent investigations and satisfy themselves that they are eligible to apply.

Eligible QIBs are advised to ensure that any single application from them does not exceed the investment limits or maximum number of Equity Shares that can be held by them under applicable law or regulation or as specified in this Placement Document. Further, Eligible QIBs are required to satisfy themselves that their Bids would not eventually result in triggering a tender offer under the SEBI Takeover Regulations and ensure compliance with applicable laws.

A minimum of 10% of the Equity Shares offered in the Issue shall be Allotted to Mutual Funds. In case of undersubscription in such portion, such portion or part thereof may be Allotted to other Eligible QIBs.

Note: Affiliates or associates of the BRLM who are Eligible QIBs may participate in the Issue in compliance with applicable laws.

Bid Process

Application Form

Eligible QIBs shall only use the serially numbered Application Forms (which are addressed to them) supplied by our Company and the BRLM in either electronic form or by physical delivery for the purpose of making a Bid (including revision of a Bid) in terms of the Placement Document and this Placement Document. By making a Bid (including the revision thereof) for Equity Shares through Application Forms and pursuant to the terms of the Placement Document, the Eligible QIB will be deemed to have made all the following representations and warranties and the representations, warranties and agreements made under "*Notice to Investors*", "*Representations by Investors*" and "*Selling Restrictions*" beginning on pages 1, 4 and 158, respectively:

- 1. Each Eligible QIB confirms that it is a QIB in terms of Regulation 2(1)(ss) of the SEBI ICDR Regulations and is not excluded under Regulation 179(2)(b) of the SEBI ICDR Regulations, has a valid and existing registration under the applicable laws in India (as applicable) and is eligible to participate in this Issue;
- 2. Each Eligible QIB confirms that it is not a Promoter and is not a person related to the Promoter(s), either directly or indirectly and its Application Form does not directly or indirectly represent the Promoter(s) or members of the Promoter Group or persons related to the Promoter(s);
- 3. Each Eligible QIB confirms that it has no rights under a shareholders' agreement or voting agreement with the Promoter or members of the Promoter Group, no veto rights or right to appoint any nominee director on the Board other than those acquired in the capacity of a lender not holding any Equity Shares which shall not be deemed to be a person related to the Promoter(s);
- 4. Each Bidder confirms that in the event it is resident outside India, it is an Eligible FPI, having a valid and existing registration with SEBI under the applicable laws in India or a multilateral or bilateral development financial institution, and is eligible to invest in India under applicable law, including the FEMA Rules, as amended, and any notifications, circulars or clarifications issued thereunder, and has not been prohibited by SEBI or any other regulatory authority, from buying, selling, dealing in securities or otherwise accessing the capital markets and is not an FVCI;
- 5. Each Eligible QIB acknowledges that it has no right to withdraw or revise its Bid downwards after the Bid / Issue Closing Date;
- 6. Each Bidder confirms that if Equity Shares are Allotted through this Issue, it shall not, for a period of one year from Allotment, sell such Equity Shares otherwise than the floor of a recognised Stock Exchange;
- 7. Each Eligible QIB confirms that the Eligible QIB is eligible to Bid and hold Equity Shares so Allotted together with any Equity Shares held by it prior to the Issue, if any. Each Eligible QIB further confirms

that the holding of the Eligible QIB, does not and shall not, exceed the level permissible as per any applicable regulations applicable to the Eligible QIB;

- 8. Each Eligible QIB confirms that its Bids would not eventually result in triggering a tender offer under the SEBI Takeover Regulations;
- 9. The Eligible QIB agrees that it will make payment of its Application Amount along with submission of the Application Form within the Issue Period. Each Eligible QIB agrees that once a duly filled Application Form is submitted by an Eligible QIB, whether signed or not, and the Application Amount has been transferred to the Escrow Account, such Application Form constitutes an irrevocable offer and cannot be withdrawn or revised downwards after the Bid/Issue Closing Date;
- 10. The Eligible QIB agrees that although the Application Amount is required to be paid by it along with the Application Form within the Issue Period in terms of provisions of the Companies Act, our Company reserves the right to Allocate and Allot Equity Shares pursuant to this Issue on a discretionary basis in consultation with the BRLM. The Eligible QIB further acknowledges and agrees that the payment of Application Amount does not guarantee Allocation and/or Allotment of Equity Shares Bid for in full or in part;
- 11. The Eligible QIB acknowledges that in terms of the requirements of the Companies Act, upon Allocation, our Company will be required to disclose names as "*proposed Allottees*" and percentage of post-Issue shareholding of the proposed Allottees in the Placement Document and such QIB consents of such disclosure, if any Equity Shares are Allocated to it. However, the Eligible QIB further acknowledges and agrees that, disclosure of such details as "*proposed Allottees*" in the Placement Document will not guarantee Allottment to them, as Allottment in the Issue shall continue to be at the sole discretion of our Company, in consultation with the BRLM;
- 12. The Eligible QIB confirms that the number of Equity Shares Allotted to it pursuant to the Issue, together with other Allottees that belong to the same group or are under common control, shall not exceed 50% of the Issue. For the purposes of this representation:
 - (a) QIBs "*belonging to the same group*" shall mean entities where (a) any of them controls, directly or indirectly, through its subsidiary or holding company, not less than 15% of the voting rights in the other; (b) any of them, directly or indirectly, by itself, or in combination with other persons, exercise control over the others; or (c) there is a common director, excluding nominee and Independent Directors, amongst an Eligible QIB, its subsidiary(ies) or holding company and any other Eligible QIB; and
 - (b) 'Control' shall have the same meaning as is assigned to it by Regulation 2(1)(e) of the SEBI Takeover Regulations;
- 13. The Eligible QIBs acknowledge that no Allocation shall be made to them if the price at which they have Bid for in the Issue is lower than the Issue Price.
- 14. Each Eligible QIB confirms that it shall not undertake any trade in the Equity Shares credited to its beneficiary account maintained with the Depository Participant until such time that the final listing and trading approvals for the Equity Shares are issued by the Stock Exchanges.
- 15. Each Eligible FPI, confirms that it will participate in the Issue only under and in conformity with Schedule II of FEMA Rules. Further, each Eligible FPI acknowledges that Eligible FPIs may invest in such number of Equity Shares such that the individual investment of the Eligible FPI or its investor group (multiple entities registered as FPIs and directly or indirectly, having common ownership of more than fifty per cent or common control) in our Company does not exceed 10% of the post-Issue paid-up capital of our Company on a fully diluted basis. The Bidder confirms that it, individually or together with its investor group, is not restricted from making further investments in our Company through the portfolio investment route, in terms of Regulation 22(3) of the SEBI FPI Regulations.
- 16. A representation that such Bidder is outside the United States, is acquiring the Equity Shares in an "offshore transaction" under Regulation S and is not an affiliate of our Company or the BRLM or a person acting on behalf of such an affiliate

Further, in accordance with Press Note No. 3 (2020 Series), dated April 17, 2020, issued by the Department for Promotion of Industry and Internal Trade, Government of India and the FDI Policy, investments where the beneficial owner of the Equity Shares is situated in or is a citizen of a country which shares land border with India, can only be made through the Government approval route, as prescribed in the Consolidated FDI Policy dated August 28, 2017.

ELIGIBLE QIBS MUST PROVIDE THEIR NAMES, COMPLETE ADDRESSES, PHONE NUMBERS, EMAIL IDS, BANK ACCOUNT DETAILS, BENEFICIARY ACCOUNT DETAILS, PAN, DEPOSITORY PARTICIPANT'S NAMES, DEPOSITORY PARTICIPANTS IDENTIFICATION NUMBERS AND ENSURE THAT THE NAMES GIVEN IN THE APPLICATION FORM, ELIGIBLE QIBS MUST ENSURE THAT THE NAME GIVEN IN THE APPLICATION FORM IS EXACTLY THE SAME AS THE NAME IN WHICH THEIR BENEFICIARY ACCOUNT IS HELD.

IF REQUIRED BY THE BRLM, THE ELIGIBLE QIBS SUBMITTING A BID ALONG WITH THE APPLICATION FORM, WILL ALSO HAVE TO SUBMIT REQUISITE DOCUMENT(S) TO THE BRLM TO EVIDENCE THEIR STATUS AS A "QIB" AS DEFINED HEREINABOVE.

IF REQUIRED BY THE BRLM, ESCROW AGENT OR ANY STATUTORY OR REGULATORY AUTHORITY IN THIS REGARD, INCLUDING AFTER BID/ISSUE CLOSING DATE, THE ELIGIBLE QIBS SUBMITTING A BID AND/OR BEING ALLOTTED EQUITY SHARES IN THE ISSUE, WILL ALSO HAVE TO SUBMIT REQUISITE DOCUMENT(S) TO FULFILL THE APPLICABLE KNOW YOUR CUSTOMER (KYC) NORMS.

Demographic details such as addresses and bank accounts will be obtained from the Depositories as per the Depository Participant account details provided in the Application Form. However, for the purposes of refund of all or part of the Application Amount submitted by the Bidder, the bank details as mentioned in the Application Form from which the Application Amount shall be remitted for the Equity Shares applied for in the Issue, will be considered.

The submission of an Application Form and payment of the Application Amount pursuant to the Application Form by a Bidder shall be deemed a valid, binding and irrevocable offer for such Bidder and becomes a binding contract on a Successful Bidder upon issuance of the CAN and the Placement Document (when dispatched) by our Company (by itself or through the BRLM) in favour of the Successful Bidder.

Submission of Application Form

All Application Forms must be duly completed with information including the number of Equity Shares applied for along with payment and a copy of the PAN card or PAN allotment letter. Additionally, the Application Form will include details of the relevant Escrow Account into which the Application Amounts will have to be deposited. The Application Amount shall be deposited in the Escrow Account as is specified in the Application Form and the Application Form shall be submitted to the Book Running Lead Manager either through electronic form or through physical delivery at the following address:

Name	Address	Contact Person	Website	Phone (telephone)
Fast Track	Office No. V-116, 1 st	Vikas Kumar	www.ftfinsec.com	011-43029809
Finsec	Floor New Delhi House,	Verma		
Private	27, Barakhamba Road,			
Limited	New Delhi 110001			

The BRLM shall not be required to provide any written acknowledgement of the receipt of the Application Form and the Application Amount.

Bidders Bidding in the Issue shall pay the entire Application Amount along with the submission of the Application Form, within the Issue Period.

Payment of Application Amount

Our Company has opened the Escrow Account in the name of "VIKAS LIFECARE LTD ESCROW A/C " with the Escrow Agent, in terms of the Escrow Agreement entered among our Company, the Book Running Lead

Manager and the Escrow Agent. Each Bidder will be required to deposit the Application Amount payable for the Equity Shares Bid by it along with the submission of the Application Form and during the Bid/ Issue Period. Bidders can make payment of the Application Amount only through electronic transfer of funds from their own bank account.

Note: Payments are to be made only through electronic fund transfer. Payments made through cash or cheques are liable to be rejected. Further, if the payment is not made favouring the Escrow Account, the Application Form is liable to be rejected.

Pending Allotment, our Company undertakes to utilise the amount deposited in "VIKAS LIFECARE LTD ESCROW A/C" only for the purposes of (i) adjustment against Allotment of Equity Shares in the Issue; or (ii) repayment of Application Amount in terms of the Placement Document. Notwithstanding the above, in the event a Bidder is not Allocated Equity Shares in the Issue, or the number of Equity Shares Allocated to a Bidder, is lower than the number of Equity Shares applied for through the Application Form and towards which Application Amount has been paid by such Bidder, the excess Application Amount will be refunded to the same bank account from which Application Amount was remitted, in the form and manner set out in "*Issue Procedure – Refunds*" on page 154 of this Placement Document.

Bank Account Details

Each Bidder shall mention the details of the bank account from which the payment of Application Amount has been made along with confirmation that such payment has been made from such account.

Pricing and Allocation

There is a minimum pricing requirement under the SEBI ICDR Regulations. The Floor Price shall not be less than the average of the weekly high and low of the closing prices of the Equity Shares quoted on the stock exchange during the two weeks preceding the Relevant Date. For the purpose of determination of the Floor Price, '*stock exchange*' shall mean any of the recognised stock exchanges in which the Equity Shares are listed and in which the highest trading volume in such Equity Shares has been recorded during the two weeks immediately preceding the Relevant Date. However, our Company may offer a discount of not more than 5% of the Floor Price in accordance with the approval of the Shareholders of our Company accorded through their resolution passed on September 30, 2023, and in terms of Regulation 176(1) of the SEBI ICDR Regulations.

Our Company, in consultation with the BRLM, shall determine the Issue Price, which shall be at or above the Floor Price.

The "Relevant Date" referred to above will be the date of the meeting in which the Board or the committee thereof decides to open the Issue and "stock exchange" means any of the recognized stock exchanges in India on which the Equity Shares of the issuer of the same class are listed and on which the highest trading volume in such Equity Shares has been recorded during the two weeks immediately preceding the Relevant Date. After finalisation of the Issue Price, our Company has updated the Placement Document with the Issue details and file the same with the Stock Exchanges as this Placement Document.

Build-up of the Book

The Bidders shall submit their Bids (including any revision thereof) through the Application Forms within the Bid/ Issue Period to the Book Running Lead Manager Such Bids cannot be withdrawn or revised downwards after the Bid/ Issue Closing Date. The book shall be maintained by the Book Running Lead Manager.

Method of Allocation

Our Company shall determine the Allocation in consultation with the Book Running Lead Manager on a discretionary basis and in compliance with Chapter VI of the SEBI ICDR Regulations. Application Forms received from the Bidders at or above the Issue Price shall be grouped together to determine the total demand. The Allocation to all such Bidders will be made at the Issue Price. Allocation to Mutual Funds for up to a minimum of 10% of the Issue Size shall be undertaken subject to valid Bids being received at or above the Issue Price. In

case of cancellations or default by the Bidders, our Company in consultation with BRLM has the right to reallocate the Equity Shares at the Issue Price among existing or new Bidders at their sole and absolute discretion subject to the applicable laws.

THE DECISION OF OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER IN RESPECT OF ALLOCATION SHALL BE FINAL AND BINDING ON ALL ELIGIBLE QIBS. ELIGIBLE QIBS MAY NOTE THAT ALLOCATION OF EQUITY SHARES IS AT THE SOLE AND ABSOLUTE DISCRETION OF OUR COMPANY AND ELIGIBLE QIBS MAY NOT RECEIVE ANY ALLOCATION EVEN IF THEY HAVE SUBMITTED VALID APPLICATION FORMS AND PAID THE ENTIRE APPLICATION AMOUNT AT OR ABOVE THE ISSUE PRICE WITHIN THE BID/ ISSUE PERIOD. NEITHER OUR COMPANY NOR THE BRLM ARE NOT OBLIGED TO ASSIGN ANY REASON FOR ANY NON-ALLOCATION.

CAN

Based on receipt of the serially numbered Application Forms and Application Amount, our Company, in consultation with the Book Running Lead Manager, in their sole and absolute discretion, shall decide the Successful Bidders to whom the serially numbered CAN shall be dispatched, pursuant to which the details of the Equity Shares Allocated to them, the Issue Price and the Application Amount for the Equity Shares Allocated to them shall be notified to such Successful Bidders. The CAN shall also include details of amount to be refunded, if any, to such Bidders. Additionally, the CAN will include the probable Designated Date, being the date of credit of the Equity Shares to the Successful Bidders' account, as applicable to the respective Bidder.

The Successful Bidders would also be sent a serially numbered Placement Document (which will include the names of the proposed Allottees along with the percentage of their post-Issue Shareholding in our Company) either in electronic form or by physical delivery.

The dispatch of the serially numbered CAN and Placement Document (when dispatched), to the respective Successful Bidders shall be deemed a valid, binding and irrevocable contract for such Bidders to subscribe to the Equity Shares Allocated to them. Subsequently, our Board will approve the Allotment of the Equity Shares to the Allottees in consultation with the Book Running Lead Manager.

Eligible QIBs are advised to instruct their Depository Participant to accept the Equity Shares that may be Allotted to them pursuant to the Issue. By submitting the Application Form, a Bidder would have deemed to have made the representations and warranties as specified in "*Notice to Investors*" on page 1 of this Placement Document and further that such Eligible QIB shall not undertake any trade on the Equity Shares credited to its Depository Participant account pursuant to the Issue until such time as the final listing and trading approval is issued by Stock Exchanges.

Designated Date and Allotment of Equity Shares

- 1. Subject to the satisfaction of the terms and conditions of the Placement Agreement, our Company will ensure that the Allotment of the Equity Shares is completed by the Designated Date provided in the CAN.
- 2. In accordance with the SEBI ICDR Regulations, Equity Shares will be issued and Allotment shall be made only in the dematerialized form to the Allottees. Allottees will have the option to re-materialize the Equity Shares, if they so desire, as per the provisions of the Companies Act and the Depositories Act. However, no transfer of securities in listed companies in physical form is permitted as per Regulation 40 of the SEBI Listing Regulations.
- 3. Our Company, at its sole discretion, reserves the right to cancel the Issue at any time up to Allotment without assigning any reasons whatsoever.
- 4. Following the Allotment of the Equity Shares pursuant to the Issue, our Company shall apply to the Stock Exchanges for listing approvals and post receipt of the listing approvals from the Stock Exchanges, our Company shall credit the Equity Shares into the beneficiary accounts of the Allottees.

- 5. Following the credit of Equity Shares into the respective Allottees' beneficiary accounts, our Company will apply for the final listing and trading approvals from the Stock Exchanges.
- 6. The monies lying to the credit of the Escrow Account shall not be released until the final listing and trading approvals of the Stock Exchanges for the listing and trading of the Equity Shares issued pursuant to this Issue are received by our Company and our Company files the return of Allotment in connection with the Issue under Form PAS-3 with the RoC within the prescribed timelines under the Companies Act.
- 7. After finalization of the Issue Price, our Company has updated the Placement Document with the Issue details and has file it with the Stock Exchanges as this Placement Document, which will include names of the proposed Allottees and the percentage of their post-Issue shareholding in our Company. Pursuant to a circular dated March 5, 2010 issued by the SEBI, Stock Exchanges are required to make available on their websites the details of those Allottees in Issue who have been allotted more than 5% of the Equity Shares offered in the Issue, namely, names of the Allottees, and number of Equity Shares Allotted to each of them, pre and post Issue shareholding pattern of our Company along with this Placement Document.

Refunds

In the event that the number of Equity Shares Allocated to a Bidder is lower than the number of Equity Shares applied for through the Application Form and towards which Application Amount has been paid by such Bidder, or the Bidder has deposited the Application Amount arrived at using a price higher than the Issue Price or Equity Shares are not Allocated to a Bidder for any reasons or the Issue is cancelled prior to Allocation, or a Bidder lowers or withdraws the Bid prior to the Bid/ Issue Closing Date, any excess Application Amount paid by such Bidder will be refunded to the same bank account from which Application Amount was remitted as set out in the Application Form. The Refund Amount will be transferred to the relevant Bidders within two Working Days from the issuance of the CAN.

In the event that we are unable to issue and Allot the Equity Shares offered in the Issue or if the Issue is cancelled within 60 days from the date of receipt of application monies, our Company shall repay the application monies within 15 days from the expiry of 60 days, failing which our Company shall repay that monies with interest at the rate of 12% p.a. from expiry of the sixtieth day. The application monies to be refunded by us shall be refunded to the same bank account from which application monies was remitted by the Bidders, as mentioned in the Application Form. In accordance with the SEBI ICDR Regulations, Equity Shares will be issued and Allotment shall be made only in dematerialised form to the Allottees. Allottees will have the option to re-materialise the Equity Shares, if they so desire, as per the provisions of the Companies Act, the Depositories Act and other applicable laws.

We, at our sole discretion, reserve the right to cancel the Issue at any time up to Allotment without assigning any reason whatsoever. Following the Allotment and credit of Equity Shares into the Eligible QIBs' Depository Participant accounts, we will apply for final trading and listing approvals from the Stock Exchanges. In the event of any delay in the Allotment or credit of Equity Shares, or receipt of trading or listing approvals or cancellation of the Issue, no interest or penalty would be payable by us.

Release of Funds to our Company

The monies lying to the credit of the Escrow Account shall not be released until the final listing and trading approvals of the Stock Exchanges for the listing and trading of the Equity Shares issued pursuant to this Issue are received by our Company and our Company files the return of Allotment in connection with the Issue with the RoC, whichever is later.

Other Instructions

Submission of Documents

A physical copy of the Application Form and relevant documents as required to be provided along with the Application Form shall be submitted as soon as practicable.

Permanent Account Number or PAN

Each Bidder should mention its PAN (except Bids from any category of Bidders, which may be exempted from specifying their PAN for transacting in the securities market) allotted under the IT Act. A copy of PAN card is required to be submitted with the Application Form. Further, the Application Forms without this information will be considered incomplete and are liable to be rejected. It is to be specifically noted that applicants should not submit the GIR number instead of the PAN as the Application Form is liable to be rejected on this ground.

Bank account details

Each Bidder shall mention the details of the bank account from which the payment of Bid Amount has been made along with confirmation that such payment has been made from such account.

Right to Reject Applications

Our Company, in consultation with the Book Running Lead Manager, may reject Bids, in part or in full, without assigning any reason whatsoever. The decision of our Company in consultation with the Book Running Lead Manager in relation to the rejection of Bids shall be final and binding. In the event the Bid is rejected by our Company, the Application Amount paid by the Bidder shall be refunded to the same bank account from which the Application Amount was remitted by such Bidder as set out in the Application Form. For details, see "*Issue Procedure*" – "*Refund*" on page 154 of this Placement Document.

Equity Shares in dematerialised form with NSDL or CDSL

The Allotment of the Equity Shares in this Issue shall be only in dematerialised form (i.e., not in physical certificates but be fungible and be represented by the statement issued through the electronic mode).

An Eligible QIB applying for Equity Shares to be issued pursuant to the Issue must have at least one beneficiary account with a Depository Participant of either NSDL or CDSL prior to making the Bid. Equity Shares Allotted to a Successful Bidder will be credited in electronic form directly to the beneficiary account (with the Depository Participant) of the Successful Bidder, as indicated in the Application Form.

Equity Shares in electronic form can be traded only on the stock exchanges having electronic connectivity with NSDL and CDSL. The Stock Exchanges have electronic connectivity with NSDL and CDSL. The trading of the Equity Shares to be issued pursuant to the Issue would be in dematerialised form only for all QIBs in the demat segment of the respective Stock Exchanges. Our Company and the Book Running Lead Manager shall not be responsible or liable for the delay in the credit of Equity Shares to be issued pursuant to the Issue would be indematerialised pursuant to the Issue due to errors in the Application Form or otherwise on the part of the Bidders.

PLACEMENT

Placement Agreement

The Book Running Lead Manager has entered into the Placement Agreement dated October 12, 2023 with our Company, pursuant to which the Book Running Lead Manager has agreed, subject to certain conditions, to manage this Issue and to act as placement agents in connection with the proposed Issue and procure subscription to Equity Shares on a reasonable effort basis.

The Equity Shares will be placed with the Eligible QIBs pursuant to this Issue under Chapter VI of the SEBI ICDR Regulations and Section 42 of the Companies Act read with the rules made thereunder. The Placement Agreement contains customary representations and warranties, as well as indemnities from our Company and is subject to satisfaction of certain conditions and termination in accordance with the terms contained therein.

Applications shall be made to list the Equity Shares issued pursuant to this Issue and admit them to trading on the Stock Exchanges. No assurance can be given as to the liquidity or sustainability of the trading market for such Equity Shares, the ability of holders of the Equity Shares to sell their Equity Shares or the price at which holders of the Equity Shares will be able to sell their Equity Shares.

This Placement Document has not been, and will not be, registered as a prospectus with the Registrar of Companies, and no Equity Shares will be offered in India or overseas to the public or any members of the public in India or any other class of investors, other than Eligible QIBs.

The BRLM and their affiliates may in the future engage in transactions with and perform services for our Company and our Subsidiary or affiliates in the ordinary course of business and have engaged, or may in the future engage, in commercial banking and investment banking transactions with our Company and our Subsidiary or affiliates, for which they would have received compensation and may in the future receive compensation.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act, or the securities laws of any state of the United States and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any applicable state securities laws. Accordingly, the Equity Shares are being offered and sold by our Company outside the United States, in "offshore transactions", as defined in, and in reliance on, Regulation S and the applicable laws of the jurisdiction where those offers and sales occur.

Relationship with the Book Running Lead Manager

In connection with the Issue, the Book Running Lead Manager or its affiliates may, for their own account, subscribe to the Equity Shares or enter into asset swaps, credit derivatives or other derivative transactions relating to the Equity Shares to be issued pursuant to the Issue at the same time as the offer and subscription or sale of the Equity Shares, or in secondary market transactions. As a result of such transactions, the Book Running Lead Manager may hold long or short positions in such Equity Shares. These transactions may comprise a substantial portion of the Issue and no specific disclosure will be made of such positions. Affiliates of the Book Running Lead Manager may purchase or subscribe to the Equity Shares or be Allotted Equity Shares for proprietary purposes and not with a view to distribute or in connection with the issuance of P-Notes. For further details, see the section "*Offshore Derivative Instruments*" beginning on page 11 of this Placement Agreement.

From time to time, the Book Running Lead Manager, and its affiliates and associates may have engaged in or may in the future engage in transactions with and perform services including but not limited to investment banking, advisory, commercial banking, trading services for our Company, group companies, affiliates and the Shareholders, as well as to their respective associates and affiliates, pursuant to which fees and commissions have been paid or will be paid to the Book Running Lead Manager and its affiliates and associates.

Lock up

Our Company will not, for a period commencing from the date hereof and ending 15 days from the date of Allotment, without the prior written consent of the Book Running Lead Manager, directly or indirectly: (a) issue, offer, lend, pledge, sell, contract to sell or issue, sell any option or contract to purchase, purchase any option or

contract to sell or issue, grant any option, right or warrant to purchase, lend or otherwise transfer or dispose of, directly or indirectly, any equity shares, or any securities convertible into or exercisable or exchangeable for Equity Share; (b) enter into any swap or other agreement that transfers, directly or indirectly, in whole or in part, any of the economic consequences of ownership of equity shares; or (c) enter into any transaction (including a transaction involving derivatives) having an economic effect similar to that of an issue, offer, sale or deposit of the Shares in any depository receipt facility; (d) publicly announce any intention to enter into any transaction described in (a) or (b) above, whether any such transaction described in (a) or (b) above is to be settled by delivery of Equity Shares, or such other securities, in cash or otherwise; provided that, the foregoing restrictions do not apply to any sale, transfer or disposition or issue of Equity Shares) pursuant to any transaction required by law or an order of a court of law or a statutory authority.

Lock-up by Promoters

Our Promoters and members of the Promoter Group agree that without the prior written consent of the Book Running Lead Manager, they shall not, announce any intention to enter into any transaction whether any such transaction which is to be settled by delivery of Equity Shares, or such other securities, in cash or otherwise, during the period commencing on the date of the Placement Document and ending 15 days from the date of the filing of the Placement Document (both dates inclusive) ("Lock-up Period") directly or indirectly: (1) offer, issue, pledge, sell, encumber, contract to sell or announce the intention to sell, lend, purchase any option or contract to sell, grant or sell any option, right, contract or warrant to purchase, lend, make any short sale or otherwise transfer or dispose of any Equity Shares or any other securities of our Company substantially similar to the Equity Shares acquired or purchased during the Lock-Up Period, including, but not limited to options, warrants or other securities that are convertible into, exercisable or exchangeable for, or that represent the right to receive Equity Shares or any such substantially similar securities, whether now owned or hereinafter acquired; (2) enter into any swap or other agreement or any transaction that transfers, in whole or in part, directly or indirectly, the economic consequences of ownership of the Equity Shares and the securities that are convertible into, exercisable or exchangeable for or any such substantially similar securities, whether now owned or hereinafter acquired; whether any such transaction described in clause (1) or (2) above is to be settled by delivery of the Equity Shares or such other securities, in cash or otherwise, (3) enter into any transaction (including a transaction involving derivatives) having an economic effect similar to that of an issue, offer, sale or deposit of the Equity Shares or any securities convertible into or exercisable or exchangeable for Equity Shares or which carry the right to subscribe for or purchase Equity Shares in any depository receipt facility, or (4) publicly announce its intention to enter into the transactions referred to in (1) to (3) above.

Our Promoters have further agreed that any Equity Shares acquired by them during the Lock-up Period, either from the open market or inter-se transfer, shall constitute Promoter Shares, and shall be subject to the restrictions contained in the Placement Agreement.

SELLING RESTRICTIONS

The distribution of the Placement Document or the Placement Document and the offer, sale or delivery of the Equity Shares in this Issue is restricted by law in certain jurisdictions. Therefore, persons who may come into possession of the Placement Document were advised to consult with their own legal advisors as to what restrictions may be applicable to them and to observe such restrictions. The Placement Document may not be used for the purpose of an offer or invitation in any circumstances in which such offer or invitation is not authorised.

This Issue is being made only to Eligible QIBs through a QIP, in reliance upon Chapter VI of the SEBI ICDR Regulations and the Companies Act. Each purchaser of the Equity Shares in this Issue will be deemed to have made acknowledgments and agreements as described under "*Notice to Investors*" and "*Representations by Investors*" on pages 1 and 4 of this Placement Document, respectively.

General

No action has been taken or will be taken that would permit a public offering of the Equity Shares to occur in any jurisdiction other than India, or the possession, circulation or distribution of this Placement Document or any other material relating to our Company or the Equity Shares in any jurisdiction where action for such purpose is required. Accordingly, the Equity Shares may not be offered or sold, directly or indirectly, and neither the Placement Document nor any offering materials or advertisements in connection with the Equity Shares may be distributed or published in or from any country or jurisdiction except under circumstances that will result in compliance with any applicable rules and regulations of any such country or jurisdiction. The Issue will be made only to Eligible QIBs through a QIP, in compliance with the applicable SEBI ICDR Regulations, Section 42 of the Companies Act, 2013 read with Rule 14 of the PAS Rules and other applicable provisions of the Companies Act, 2013 and the rules made thereunder. Each purchaser of the Equity Shares in the Issue will be deemed to have made acknowledgments and agreements as described under "*Transfer Restrictions and Purchaser Representation*" on page 167 of this Placement Document.

Republic of India

This Placement Document may not be distributed directly or indirectly in India or to residents of India and any Equity Shares may not be offered or sold directly or indirectly in India to, or for the account or benefit of, any resident of India except as permitted by applicable Indian laws and regulations, under which an offer is strictly on a private and confidential basis and is limited to Eligible QIBs and is not an offer to the public. This Placement Document has not been and will not be filed as a prospectus with the RoC and will not be circulated or distributed to the public in India or any other jurisdiction and will not constitute a public offer in India or any other jurisdiction.

United States

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act or the securities laws of any state of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. The Equity Shares offered in the Issue are being offered and sold only outside the United States in reliance on Regulation S. To help ensure compliance with Regulation S, each purchaser of the Equity Shares offered and sold in "*offshore transactions*" as defined in, and reliance on Regulation S deemed to have made the representations, warranties, acknowledgements and agreements agreed as follows:

- a) the purchaser (i) is, and the person, if any, for whose account it is acquiring such Shares is, outside the United States, and (ii) is acquiring the Shares in an "offshore transaction" as defined in Regulation S;
- b) the purchaser has not been offered the Shares by means of any "directed selling efforts" as defined in Regulation S;
- c) the purchaser is aware that the Shares have not been and will not be registered under the Securities Act and are being distributed and offered outside the United States in reliance on Regulation S, and, subject to certain exceptions, may not be offered or sold within the United States; and
- d) the purchaser acknowledges that our Company, the Book Running Lead Manager, their affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements.

European Economic Area

In relation to each Member State of the European Economic Area (each a "**Relevant State**"), an offer to the public of any Equity Shares in the Issue may not be made in that Relevant State, except if the Equity Shares are offered to the public in that Relevant State at any time under the following exemptions under the Prospectus Regulation (EU) 2017/1129 (and any amendment thereto) (the "**Prospectus Regulation**"):

- a) to any legal entity which is a qualified investor as defined under the Prospectus Regulation;
- b) to fewer than 150 natural or legal persons (other than qualified investors as defined under the Prospectus Regulation), subject to obtaining the prior consent of the Book Running Lead Manager and the Syndicate Members for any such offer; or
- c) in any other circumstances falling within Article 1(4) of the Prospectus Regulation, provided that no such offer of the Equity Shares shall require our Company or any BRLM to publish a prospectus pursuant to article 3 of the Prospectus Regulation or supplement a prospectus pursuant to article 23 of the Prospectus Regulation.

Hong Kong

The Placement Document has not been reviewed or approved by any regulatory authority in Hong Kong. In particular, the Placement Document has not been, and will not be, registered as "prospectus" in Hong Kong under the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap 32) ("CO") nor has it been authorised by the Securities and Futures Commission ("SFC") in Hong Kong pursuant to the Securities and Futures Ordinance (Cap 571) ("SFO"). Recipients are advised to exercise caution in relation to the Issue. If recipients are in any doubt about any of the contents of the Placement Document, they should obtain independent professional advice.

No advertisement, invitation or document relating to the Equity Shares, which is directed at, or the contents of which are likely to be accessed or read by, the public of Hong Kong (except if permitted to do so under the securities laws of Hong Kong) other than with respect to Equity Shares which are or are intended to be disposed of only to persons outside Hong Kong or only to "professional investors" as defined in the SFO and any rules made under the SFO has been or will be issued, whether in Hong Kong or elsewhere.

The Placement Document does not constitute an offer or invitation to the public in Hong Kong to acquire any Equity Shares nor an advertisement of the Equity Shares in Hong Kong. The Placement Document must not be issued, circulated or distributed in Hong Kong other than:

- a) to "professional investors" within the meaning of the SFO and any rules made under that ordinance ("**Professional Investors**"); or
- b) in other circumstances which do not result in the Placement Document being a prospectus as defined in the CO nor constitute an offer to the public which requires authorization by the SFC under the SFO.

Unless permitted by the securities laws of Hong Kong, no person may issue or have in its possession for issue, whether in Hong Kong or elsewhere, any advertisement, invitation or document relating to the Equity Shares, which is directed at, or the content of which is likely to be accessed or read by, the public of Hong Kong other than with respect to the Equity Shares which are or are intended to be disposed of only to persons outside Hong Kong or only to Professional Investors.

Any offer of the Equity Shares will be personal to the person to whom relevant offer documents are delivered, and a subscription for the Equity Shares will only be accepted from such person. No person who has received a copy of the Placement Document may issue, circulate or distribute the Placement Document in Hong Kong or make or give a copy of the Placement Document to any other person.

No person allotted Equity Shares may sell, or offer to sell, such Equity Shares to the public in Hong Kong within six months following the date of issue of such Equity Shares.

Japan

The Equity Shares offered hereby have not been and will not be registered under the Financial Instruments and Exchange Act of Japan (Act No. 25 of 1948, as amended, the "**Financial Instruments and Exchange Act**"). The Placement Document is not an offer of shares for sale, directly or indirectly, in Japan or to, or for the benefit of,

any resident of Japan (which term as used in the Placement Document means any person resident in Japan, including any corporation or entity organized under the laws of Japan) or to others for reoffer or resale, directly or indirectly, in Japan or to, or for the benefit of, any resident of Japan, except pursuant to an exemption from the registration requirements of, and otherwise in compliance with, the Financial Instruments and Exchange Act and other relevant laws and regulations of Japan.

Singapore

The Placement Document has not been and will not be registered as a prospectus with the Monetary Authority of Singapore, and the Equity Shares will be offered pursuant to exemptions under the Securities and Futures Act (Chapter 289) of Singapore, as modified or amended from time to time (the "**SFA**"). Accordingly, the Equity Shares may not be offered or sold or made the subject of an invitation for subscription or purchase nor may the Placement Document or any other document or material in connection with the offer or sale or invitation for subscription or purchase of the Equity Shares be circulated or distributed, whether directly or indirectly, to any person in Singapore other than (i) to an institutional investor (as defined in Section 4A of the SFA) pursuant to Section 274 of the SFA, (ii) to a relevant person (as defined in Section 275(2) of the SFA) pursuant to Section 275(1) of the SFA, or any person pursuant to Section 275(1A) of the SFA, and in accordance with the conditions specified in Section 275 of the SFA.

Where Equity Shares are subscribed or purchased under Section 275 of the SFA by a relevant person which is:

- a) a corporation (which is not an accredited investor (as defined in Section 4A of the SFA)) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is an accredited investor; or
- b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary of the trust is an individual who is an accredited investor,
- c) securities or securities-based derivatives contracts (each term as defined in Section 2(1) of the SFA) of that corporation or the beneficiaries' rights and interest (howsoever described) in that trust shall not be transferred within six months after that corporation or that trust has acquired the Equity Shares pursuant to an offer made under Section 275 of the SFA except:
- d) to an institutional investor or to a relevant person, or to any person arising from an offer referred to in Section 275(1A) or Section 276(4)(i)(B) of the SFA;
- e) where no consideration is or will be given for the transfer
- f) where the transfer is by operation of law
- g) as specified in Section 267(7) of the SFA; or
- h) As specified in Regulation 37A of the Securities and Futures (Offers of Investments) (Securities and Securities-based Derivatives Contracts) Regulations 2018.

Notification under Sections 309B(1)(a) and 309B(1)(c) of the SFA: We have determined, and hereby notify all relevant persons (as defined in Section 309A of the SFA) that the Equity Shares are: (A) prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and (B) Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment: Notice on Recommendations on Investment Products)

United Kingdom

No Equity Shares have been offered or will be offered pursuant to the Issue to the public in the United Kingdom prior to the publication of a prospectus in relation to the Equity Shares, except that the Equity Shares may be offered to the public in the United Kingdom at any time:

- a) to any legal entity which is a qualified investor as defined under Article 2 of the UK Prospectus Regulation;
- b) to fewer than 150 natural or legal persons (other than qualified investors as defined under Article 2 of the UK Prospectus Regulation), subject to obtaining the prior consent of Book Running Lead Manager for any such offer; or
- c) in any other circumstances falling within Article 1(4) of the UK Prospectus Regulation;

provided that no such offer of the Shares shall require our Company or any BRLM to publish a prospectus

pursuant to Article 3 of the UK Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the UK Prospectus Regulation. For the purposes of this provision, the expression an "offer to the public" in relation to the Shares in the United Kingdom means the communication in any form and by any means of sufficient information on the terms of the offer and any Shares to be offered so as to enable an investor to decide to purchase or subscribe for any Shares and the expression "UK Prospectus Regulation" means Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018.

The Placement Document may not be distributed or circulated to any person in the United Kingdom other than to (i) persons who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Financial Promotion Order"); and (ii) high net worth entities falling within Article 49(2)(a) to (d) of the Financial Promotion Order (all such persons together being referred to as "**Relevant Persons**"). The Placement Document is directed only at relevant persons. Other persons should not act on the Placement Document or any of its contents. The Placement Document is confidential and is being supplied to you solely for your information and may not be reproduced, redistributed or passed on to any other person or published, in whole or in part, for any other purpose.

Australia

This Placement Document is not a disclosure document or a prospectus under Chapter 6D.2 of the Corporations Act 2001 (Cth) ("**Corporations Act**") and has not been lodged with the Australian Securities and Investments Commission and it does not purport to include the information required of a disclosure document under Chapter 6D.2 of the Corporations Act.

No offer will be made under this Placement Document to investors to whom disclosure is required to be made under Chapter 6D of the Corporations Act. Each purchaser of the Equity Shares offered in the Issue in Australia shall be deemed to represent and warrant that it is either a "sophisticated investor" or a "professional investor" and that not it is not a "retail client" within the meaning of those terms in the Corporations Act.

The Equity Shares acquired in the Issue in Australia must not be offered for sale in Australia in the period of 12 months after the date of the Allotment, except in circumstances where disclosure to investors under Chapter 6D of the Corporations Act would not be required pursuant to an exemption under Section 708 of the Corporations Act or otherwise or where the offer is pursuant to a disclosure document that complies with Chapter 6D of the Corporations Act. Each purchaser of the Equity Shares offered in the Issue in Australia shall be deemed to undertake to our Company that it will not, for a period of 12 months from the date of issue of the Equity Shares, offer, transfer, assign or otherwise alienate those Equity Shares to investors in Australia except in circumstances where disclosure to investors is not required under Chapter 6D.2 of the Corporations Act.

Neither the BRLM nor any of its affiliates is the holder of Australian Financial Services Licence.

Bahrain

All marketing and offering of the Equity Shares in the Issue has been made and will be made outside the Kingdom of Bahrain. This Placement Document and the Equity Shares that shall be offered pursuant to this Placement Document have not been registered, filed, approved or licensed by the Central Bank of Bahrain ("**CBB**"), the Bahrain Bourse, the Ministry of Industry, Commerce and Tourism ("MOICT") or any other relevant licensing authorities in the Kingdom of Bahrain.

The CBB, the Bahrain Bourse and the MOICT of the Kingdom of Bahrain takes no responsibility for the accuracy of the statements and information contained in this Placement Document, nor shall they have any liability to any person, investor or otherwise for any loss or damage resulting from reliance on any statements or information contained herein. This Placement Document is only intended for Accredited Investors as defined by the CBB and the Equity Shares offered by way of private placement may only be offered in minimum subscriptions of USD 100,000 (or equivalent in other currencies). No invitation to the public in the Kingdom of Bahrain to subscribe to the Equity Shares is being made and this Placement Document will not be issued to, passed to, or made available to the public generally in the Kingdom of Bahrain. The CBB has not reviewed, nor has it approved this Placement Document and any related offering documents or the marketing thereof in the Kingdom of Bahrain. The CBB is not and will not be responsible for the performance of the Equity Shares.

Kuwait

This Placement Document has not been licensed for the offering, promotion, marketing, advertisement or sale of the Equity Shares offered in the Issue in the State of Kuwait by the Capital Markets Authority or any other relevant Kuwaiti government agency. The offering, promotion, marketing, advertisement or sale of the Equity Shares offered in the Issue in the State of Kuwait on the basis of a private placement or public offering is, therefore, prohibited in accordance with Law No. 7 of 2010 and the Executive Bylaws for Law No. 7 of 2010, as amended, which govern the issue, offer, marketing and sale of securities in the State of Kuwait **Securities Laws**"). Therefore, in accordance with the Kuwait Securities Laws, no private or public offering of the Equity Shares is or will be made in the State of Kuwait, no agreement relating to the sale of the Equity Shares will be concluded in the State of Kuwait and no marketing or solicitation or inducement activities are being used to offer or market the Equity Shares in the State of Kuwait.

Mauritius

In accordance with The Securities Act 2005 of Mauritius, no offer of the Equity Shares offered in the Issue may be made to the public in Mauritius without, amongst other things, the prior approval of the Mauritius Financial Services Commission. This Placement Document has not been approved or registered by the Mauritius Financial Services Commission. Accordingly, this Placement Document does not constitute a public offering. The Placement Document is for the exclusive use of the person to whom it has been given by the BRLM and is a private concern between the sender and the recipient.

New Zealand

This Placement Document has not been registered, filed with or approved by any New Zealand regulatory authority under the Financial Markets Conduct Act 2013 (the "FMA Act"). The Equity Shares offered in the Issue may only be offered or sold in New Zealand (or allotted with a view to being offered for sale in New Zealand) to a person who: (a) is an investment business within the meaning of clause 37 of Schedule 1 of the FMC Act; (b) meets the investment activity criteria specified in clause 38 of Schedule 1 of the FMC Act; (c) is large within the meaning of clause 39 of Schedule 1 of the FMC Act; (d) is a government agency within the meaning of clause 40 of Schedule 1 of the FMC Act; or (e) is an eligible investor within the meaning of clause 41 of Schedule 1 of the FMC Act.

Oman

This Placement Document does not constitute an offer to sell or the solicitation of any offer to buy non-Omani securities in the Sultanate of Oman. This Placement Document is strictly private and confidential and is being provided to a limited number of sophisticated investors solely to enable them to decide whether or not to invest in the Equity Shares outside of the Sultanate of Oman, upon the terms and subject to the restrictions set out herein and may not be reproduced or used for any other purpose or provided to any person other than the original recipient.

This Placement Document has not been approved by the Capital Market Authority of Oman (the "CMA") or any other regulatory body or authority in the Sultanate of Oman ("Oman"), nor has the BRLM or any placement agent acting on its behalf received authorisation, licensing or approval from the CMA or any other regulatory authority in Oman, to market, offer, sell, or distribute the Equity Shares in Oman.

No marketing, offering, selling or distribution of any Equity Shares has been or will be made from within Oman and no subscription for any Equity Shares may or will be consummated within Oman. Neither the BRLM nor any placement agent acting on its behalf is a company licensed by the CMA to provide investment advisory, brokerage, or portfolio management services in Oman, nor a bank licensed by the Central Bank of Oman to provide investment banking services in Oman. Neither the BRLM nor any placement agent acting on its behalf advise persons or entities resident or based in Oman as to the appropriateness of investing in or purchasing or selling securities or other financial products.

The Equity Shares offered in the Issue have not and will not be listed on any stock exchange in the Sultanate of Oman. Nothing contained in this Placement Document is intended to constitute Omani investment, legal, tax,

accounting or other professional advice. This Placement Document is for your information only, and nothing herein is intended to endorse or recommend a particular course of action. You should consult with an appropriate professional for specific advice on the basis of your situation.

Qatar (excluding the Qatar Financial Centre)

This Placement Document does not, and is not intended to, constitute an invitation or an offer of Equity Shares in the State of Qatar and accordingly should not be construed as such. The Equity Shares offered in the Issue have not been, and shall not be, offered, sold or delivered at any time, directly or indirectly, in the State of Qatar. Any offering of the Equity Shares shall not constitute a public offer of securities in the State of Qatar.

By receiving this Placement Document, the person or entity to whom it has been provided to understands, acknowledges and agrees that: (a) neither this Placement Document nor the Equity Shares have been registered, considered, authorised or approved by the Qatar Central Bank, the Qatar Financial Markets Authority, or any other authority or agency in the State of Qatar; (b) our Company and the BRLM is not authorised or licensed by the Qatar Central Bank, the Qatar Central Bank, the Qatar Financial Markets Authority or any other authority or agency in the State of Qatar; (b) our Company and the BRLM is not authorised or licensed by the Qatar Central Bank, the Qatar Financial Markets Authority or any other authority or agency in the State of Qatar, to market or sell the Equity Shares within the State of Qatar; (c) this Placement Document may not be provided to any person other than the original recipient and is not for general circulation in the State of Qatar; and (d) no agreement relating to the sale of the Equity Shares shall be consummated within the State of Qatar.

No marketing of the Issue has been or will be made from within the State of Qatar and no subscription to the Equity Shares may or will be consummated within the State of Qatar. Any applications to invest in the Equity Shares shall be received from outside of Qatar. This Placement Document shall not form the basis of, or be relied on in connection with, any contract in Qatar. Our Company and the BRLM are not, by distributing this Placement Document, advising individuals resident in the State of Qatar as to the appropriateness of purchasing Equity Shares in the Issue. Nothing contained in this Placement Document is intended to constitute investment, legal, tax, accounting or other professional advice in, or in respect of, the State of Qatar.

Qatar Financial Centre

This Placement Document does not, and is not intended to, constitute an invitation or offer of Equity Shares from or within the Qatar Financial Centre ("QFC"), and accordingly should not be construed as such. The Placement Document has not been reviewed or approved by or registered with the Qatar Financial Centre Authority, the Qatar Financial Centre Regulatory Authority or any other competent legal body in the QFC.

The Placement Document is strictly private and confidential, and may not be reproduced or used for any other purpose, nor provided to any person other than the recipient thereof. Our Company has not been approved or licensed by or registered with any licensing authorities within the QFC.

Saudi Arabia

This Placement Document may not be distributed in the Kingdom of Saudi Arabia except to such persons as are permitted under the Offers of Securities Regulations as issued by the board of the Saudi Arabian Capital Market Authority ("CMA") pursuant to resolution number pursuant to resolution number 3-123-2017 dated December 27, 2017 as amended by resolution number 1-104-2019 dated September 30, 2019, as amended (the "CMA Regulations"). The CMA does not make any representation as to the accuracy or completeness of this Placement Document and expressly disclaims any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this Placement Document. Prospective purchasers of the Equity Shares offered hereby should conduct their own due diligence. If you do not understand the contents of this Placement Document, you should consult an authorised financial adviser.

South Africa

In South Africa, the offering of the Equity Shares in the Issue will only be made by way of private placement to:

a) selected persons falling within one of the specified categories listed in section 96(1)(a) of the South African Companies Act of 2008, as amended (the "**South African Companies Act**"); and

b) selected persons, acting as principal, acquiring Equity Shares for a total acquisition cost of ZAR 1,000,000 or more, as contemplated in section 96(1)(b) of the South African Companies Act, and in each case to whom the offer of the Equity Shares will specifically be addressed, and only by whom the offer will be capable of acceptance (the "**South African Qualifying Investors**"). This Placement Document is being made available only to such South African Qualifying Investors. The information contained in this Placement Document does not constitute, nor form part of, any offer or invitation to sell or issue, an advertisement or any solicitation of any offer or invitation to purchase or subscribe for any Equity Shares or any other securities and is not an "offer to the public" as contemplated in the South African Companies Act.

This Placement Document does not, nor does it intend to, constitute a "registered prospectus" or an "advertisement", as contemplated by the South African Companies Act and no prospectus has been filed with the Companies and Intellectual Property Commission (the "**CIPC**") in respect of the Issue of the Equity Shares. As a result, this Placement Document does not comply with the substance and form requirements for a prospectus set out in the South African Companies Act and the South African Companies Regulations of 2011, and has not been approved by, and/or registered with, the CIPC.

The information contained in this Placement Document constitutes factual information as contemplated in section 1(3)(a) of the South African Financial Advisory and Intermediary Services Act of 2002, as amended (the "**FAIS Act**") and should not be construed as an express or implied recommendation, guide or proposal that any particular transaction in respect of the Equity Shares or in relation to the business or future investments of our Company is appropriate to the particular investment objectives, financial situation or needs of a prospective investor, and nothing in this Placement Document should be construed as constituting the canvassing for, or marketing or advertising of, financial services in South Africa. Our Company is not a financial services provider licensed as such under the FAIS Act.

South Korea

No securities registration statement in relation to the Solicitations (as defined under Financial Investment Services and Capital Markets Act of the Republic of Korea ("**South Korea**") (the "**FISCMA**")) of the Equity Shares offered in the Issue in South Korea has been or will be filed pursuant to the FISCMA. The Solicitations shall only be made (i) to certain professionals as prescribed in the FISCMA and the enforcement decree promulgated thereunder ("**Professional Investors**") and (ii) to no more than 49 persons (excluding any Professional Investors) during the six-month period prior to the contemplated date of the allotment of the Equity Shares in the Issue.

Furthermore, the Equity Shares may not be offered, sold, transferred or delivered for reoffering or resale, directly or indirectly, in South Korea or to, or for the account or benefit of, any resident (as defined under the Foreign Exchange Transactions Act of South Korea and the decree, rules and regulations promulgated thereunder) thereof for a period of one year from the date of the issuance of the Equity Shares, except as otherwise permitted under applicable South Korean laws and regulations.

Switzerland

The Equity Shares offered in the Issue may not be publicly offered in Switzerland and will not be listed on the SIX Swiss Exchange ("**SIX**") or on any other stock exchange or regulated trading facility in Switzerland. This Placement Document does not constitute a prospectus within the meaning of, and has been prepared without regard to the disclosure standards for issuance prospectuses under art. 652a or art. 1156 of the Swiss Code of Obligations or the disclosure standards for listing prospectuses under the SIX Listing Rules or the listing rules of any other stock exchange or regulated trading facility in Switzerland. Neither this Placement Document nor any other offering or marketing material relating to the Equity Shares offered in the Issue may be publicly distributed or otherwise made publicly available in Switzerland. The Equity Shares offered in the Issue 170 shall only be offered to regulated financial intermediaries, such as banks, securities dealers, insurance institutions and fund management companies, as well as institutional investors with professional treasury operations.

Neither this Placement Document nor any other offering or marketing material relating to the offering of the Equity Shares in the Issue have been or will be filed with or approved by any Swiss regulatory authority.

In particular, this Placement Document will not be filed with, and the offer of the Equity Shares offered in the

Issue will not be supervised by, the Swiss Financial Market Supervisory Authority FINMA The offer of the Equity Shares in the Issue has not been and will not be authorized under the Swiss Federal Act on Collective Investment Schemes ("**CISA**"). The investor protection afforded to acquirers of interests in collective investment schemes under the CISA does not extend to purchasers of the Equity Shares offered in the Issue.

This Placement Document is personal to the recipient only and is not for general circulation in Switzerland.

United Arab Emirates (excluding the Dubai International Financial Centre)

No offering, marketing, promotion, advertising or distribution (collectively, "**Promotion**") of the Placement Document or the Equity Shares may be made in the United Arab Emirates (the "**UAE**") unless: (a) such Promotion has been approved by the UAE Securities and Commodities Authority (the "**SCA**") and is made in accordance with the laws and regulations of the UAE, including SCA Board of Directors' Chairman Decision no. (3/R.M.) of 2017 (the "**Promotion and Introduction Regulations**"), and is made by an entity duly licensed to conduct such Promotion activities in the UAE; or (b) such Promotion is conducted by way of private placement made: (i) only to Qualified Investors who are not High Net Worth Individuals (as such terms are defined in the Promotion and Introduction Regulations); or (ii) otherwise in accordance with the laws and regulations of the UAE; or (c) such Promotion is carried out by way of reverse solicitation only upon an initiative made in writing by an investor in the UAE.

The Promotion of the Placement Document and the Equity Shares has not been and will not be approved by the SCA and, as such, the Placement Document does not constitute an offer to the general public in the UAE to acquire any Equity Shares. Except where the Promotion of the Placement Document and the Equity Shares is carried out by way of reverse solicitation only upon an initiative made in writing by an investor in the UAE, the Promotion of the Placement Document and the Equity Shares who are not High Net Worth Individuals (as such terms are defined in the Promotion and Introduction Regulations).

None of the SCA, the Central Bank of the United Arab Emirates or any other regulatory authority in the UAE has reviewed or approved the contents of the Placement Document and nor does any such entity accept any liability for the contents of the Placement Document.

Dubai International Financial Centre

The Equity Shares offered in the Issue are not being offered to any persons in the Dubai International Financial Centre except on that basis that an offer is: (i) an "Exempt Offer" in accordance with the Markets Rules (MKT) (the "**Markets Rules**") adopted by the Dubai Financial Services Authority (the "**DFSA**"); and (ii) made only to persons who meet the Professional Client criteria set out in Rule 2.3.3 of the DFSA Conduct of Business Module of the DFSA rulebook and are not natural Persons. The Placement Document must not be delivered to, or relied on by, any other person. The DFSA has not approved the Placement Document nor taken steps to verify the information set out in it, and has no responsibility for it. Capitalised terms not otherwise defined in the Placement Document have the meaning given to those terms in the Markets Rules.

The Equity Shares may be illiquid and/or subject to restrictions on their resale. Prospective purchasers of the Equity Shares offered in the Issue should conduct their own due diligence on the Equity Shares. If you do not understand the contents of the Placement Document, you should consult an authorised financial adviser.

Malaysia

No prospectus or other offering material or document in connection with the offer and sale of the Equity Shares has been or will be registered with the Securities Commission of Malaysia ("**Commission**") for the Commission's approval pursuant to the Capital Markets and Services Act 2007. Accordingly, this Placement Document and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of the Equity Shares may not be circulated or distributed, nor may the Equity Shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Malaysia other than (i) a closed end fund approved by the Commission; (ii) a holder of a Capital Markets Services Licence; (iii) a person who acquires the Equity Shares, as principal, if the offer is on terms that the Equity Shares may only be acquired at a consideration of not less than RM250,000 (or its equivalent in foreign currencies) for each transaction; (iv) an individual whose total net personal assets or total net joint assets with his or her spouse exceeds

RM3 million (or its equivalent in foreign currencies), excluding the value of the primary residence of the individual; (v) an individual who has a gross annual income exceeding RM300,000 (or its equivalent in foreign currencies) per annum in the preceding twelve months; (vi) an individual who, jointly with his or her spouse, has a gross annual income of RM400,000 (or its equivalent in foreign currencies), per annum in the preceding twelve months; (vii) a corporation with total net assets exceeding RM10 million (or its equivalent in a foreign currencies) based on the last audited accounts; (viii) a partnership with total net assets exceeding RM10 million (or its equivalent in foreign currencies); (ix) a bank licensee or insurance licensee as defined in the Labuan Financial Services and Securities Act 2010; (and (xi) any other person as may be specified by the Commission; provided that, in the each of the preceding categories (i) to (xi), the distribution of the Equity Shares is made by a holder of a Capital Markets Services Licence who carries on the business of dealing in securities. The distribution in Malaysia of this Placement Document is subject to Malaysian laws. This Placement Document does not constitute and may not be used for the purpose of public offering or an issue, offer for subscription or purchase, invitation to subscribe for or purchase any securities requiring the registration of a prospectus with the Commission under the Capital Markets and Services Act 2007.

Other Jurisdictions

The distribution of this Placement Document and the offer and sale of the Equity Shares may be restricted by law in certain jurisdictions. Persons into whose possession this Placement Document comes are required to inform themselves about, and to observe, any such restrictions to the extent applicable.

TRANSFER RESTRICTIONS AND PURCHASER REPRESENTATION

Due to the following restrictions, investors are advised to consult their legal counsel prior to purchasing Equity Shares or making any resale, pledge or transfer of the Equity Shares.

Pursuant to Chapter VI of the SEBI ICDR Regulations, any resale of Equity Shares, except on the Stock Exchange, is not permitted for a period of one year from the date of Allotment. In addition to the above, allotments made to Eligible QIBs, including VCFs and AIFs, in the Issue may be subject to lock-in requirements, if any, under the rules and regulations that are applicable to them. For more information, see "*Selling Restrictions*" on page 158 of this Placement Document.

United States Transfer Restrictions

The Equity Shares have not been and will not be registered under the U.S. Securities Act and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws.

Each purchaser of the Equity Shares offered in the Issue shall be deemed to have represented, warranted, agreed and acknowledged as follows:

- It understands that the Equity Shares offered in the Issue have not been and will not be registered under the Securities Act or the securities laws of any state of the United States and are being offered and sold to it in reliance on Regulation S.
- It was outside the United States (within the meaning of Regulation S) at the time the offer of the Equity Shares offered in the Issue was made to it and it was outside the United States (within the meaning of Regulation S) when its buy order for the Equity Shares offered in the Issue was originated.
- It did not purchase the Equity Shares offered in the Issue as a result of any "directed selling efforts" (as defined in Regulation S).
- It is buying the Equity Shares offered in the Issue for investment purposes and not with a view to the distribution thereof. If in the future it decides to offer, resell, pledge or otherwise transfer any of the Equity Shares offered in the Issue, it agrees that it will not offer, sell, pledge or otherwise transfer the Equity Shares offered in the Issue except in transactions complying with Rule 903 or Rule 904 of Regulation S or pursuant to any other available exemption from registration under the Securities Act and in accordance with all applicable securities laws of the states of the United States and any other jurisdiction, including India.
- Where it is subscribing to the Equity Shares offered in the Issue as fiduciary or agent for one or more investor accounts, it has sole investment discretion with respect to each such account and it has full power to make the representations, warranties, agreements and acknowledgements herein.
- Where it is subscribing to the Equity Shares offered in the Issue for one or more managed accounts, it represents and warrants that it was authorised in writing by each such managed account to subscribe to the Equity Shares offered in the Issue for each managed account and to make (and it hereby makes) the representations, warranties, agreements and acknowledgements herein for and on behalf of each such account, reading the reference to "it" to include such accounts.
- It agrees to indemnify and hold our Company and the Book Running Lead Manager harmless from any and all costs, claims, liabilities and expenses (including legal fees and expenses) arising out of or in connection with any breach of these representations, warranties or agreements. It agrees that the indemnity set forth in this paragraph shall survive the resale of the Equity Shares purchased in the Issue.

It acknowledges that our Company, the Book Running Lead Manager, their respective affiliates and others will rely upon the truth and accuracy of the foregoing representations, warranties, agreements and acknowledgements.

THE SECURITIES MARKET OF INDIA

The information in this section has been extracted from documents available on the website of SEBI and the Stock Exchanges and has not been prepared or independently verified by our Company, the Book Running Lead Manager or any of their respective affiliates or advisors

The Indian Securities Market

India has a long history of organised securities trading. In 1875, the first stock exchange was established in Mumbai. The BSE and the NSE together hold a dominant position among the stock exchanges in terms of the number of listed companies, market capitalisation and trading activity

Stock Exchanges Regulation

Indian stock exchanges are regulated primarily by SEBI, as well as by the Government acting through the Ministry of Finance, Capital Markets Division, under the SCRA and the SCRR. On October 3, 2018, SEBI, in exercise of its powers under the SCRA and the SEBI Act, notified the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018 (the "SECC Regulations"), which regulate inter alia the recognition, ownership and internal governance of stock exchanges and clearing corporations in India together with providing for minimum net worth requirements for stock exchanges. The SCRA, the SCRR and the SECC Regulations along with various rules, bye-laws and regulations of the respective stock exchanges, regulate the recognition of stock exchanges, the qualifications for membership thereof and the manner, in which contracts are entered into, settled and enforced between members of the stock exchanges

The SEBI Act empowers SEBI to regulate the Indian securities markets, including stock exchanges and intermediaries in the capital markets, promote and monitor self-regulatory organisations and prohibit fraudulent and unfair trade practices. Regulations and guidelines concerning minimum disclosure requirements by public companies, rules and regulations concerning investor protection, insider trading, substantial acquisitions of shares and takeover of companies, buy-backs of securities, employee stock option schemes, stockbrokers, merchant bankers, underwriters, mutual funds, foreign portfolio investors, credit rating agencies and other capital market participants have been notified by the relevant regulatory authority.

Listing and delisting of Securities

The listing of securities on a recognised Indian stock exchange is regulated by the applicable Indian laws including the Companies Act, the SCRA, the SCRR, the SEBI Act, and various guidelines and regulations issued by SEBI including the SEBI ICDR Regulations SEBI Listing Regulations. The SCRA empowers the governing body of each recognised stock exchange to suspend trading of or withdraw admission to dealings in a listed security for breach of or non-compliance with any conditions or breach of company's obligations under the SEBI Listing Regulations or for any reason, subject to the issuer receiving prior written notice of the intent of the exchange and upon granting of a hearing in the matter. SEBI also has the power to amend the SEBI Listing Regulations and bye-laws of the stock exchanges in India, to overrule a stock exchange's governing body and withdraw recognition of a recognized stock exchange.

SEBI has notified the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, to govern the voluntary and compulsory delisting of equity shares from the stock exchanges. In addition, certain amendments to the SCRR have also been notified in relation to delisting.

Minimum Level of Public Shareholding

All listed companies (except public sector undertakings) are required to maintain a minimum public shareholding at 25%. In this regard, SEBI has provided several mechanisms to comply with this requirement. Further, where the public shareholding in a listed company falls below 25% (except public sector undertakings) at any time, such company is required to bring the public shareholding to 25% within a maximum period of 12 months from the date of such fall. Consequently, a listed company may be delisted from the stock exchanges for not complying with the above-mentioned requirement. Our Company is in compliance with this minimum public shareholding requirement.

Index-Based Market-Wide Circuit Breaker System

In order to restrict abnormal price volatility in any particular stock, the SEBI has instructed stock exchanges to apply daily circuit breakers which do not allow transactions beyond a certain level of price volatility. The indexbased market-wide circuit breaker system (equity and equity derivatives) applies at three stages of the index movement, at 10%, 15% and 20%. The stock exchanges on a daily basis translate the circuit breaker limits based on previous day's closing level of the index. These circuit breakers, when triggered, bring about a co-ordinated trading halt in all equity and equity derivative markets nationwide. The market-wide circuit breakers are triggered by movement of either the SENSEX of the BSE or the S&P CNX NIFTY of the NSE, whichever is breached earlier.

In addition to the market-wide index-based circuit breakers, there are currently in place individual scrip-wise circuit breakers. However, no price bands are applicable on scrips on which derivative products are available or scrips included in indices on which derivative products are available.

The stock exchanges in India can also exercise the power to suspend trading during periods of market volatility. Margin requirements are imposed by stock exchanges that are required to be paid by the stockbrokers.

BSE Limited (BSE)

BSE is one of the stock exchanges in India on which our Equity Shares are listed. Established in 1875, it is the oldest stock exchange in India. In 1956, it became the first stock exchange in India to obtain permanent recognition from the Government under the SCRA. Pursuant to the BSE (Corporatization and Demutualization) Scheme 2005 of SEBI, with effect from August 19, 2005, BSE was incorporated as a company under the Companies Act, 1956. BSE was listed on NSE with effect from February 3, 2017. It has evolved over the years into its present status as one of the premier stock exchanges of India.

National Stock Exchange of India Limited (NSE)

The NSE was established by financial institutions and banks to provide nationwide online, satellite-linked, screenbased trading facilities with market-makers and electronic clearing and settlement for securities including government securities, debentures, public sector bonds and units. Deliveries for trades executed "on- market" are exchanged through the National Securities Clearing Corporation Limited. It has evolved over the years into its present status as one of the premier stock exchanges of India. The NSE was recognised as a stock exchange under the SCRA in April 1993 and commenced operations in the wholesale debt market segment in June 1994. The capital market (equities) segment commenced operations in November 1994 and operations in the derivatives segment commenced in June 2000. NSE launched the NSE 50 Index, now known as S&P CNX NIFTY, on April 22, 1996 and the Mid-cap Index on January 1, 1996.

Internet-based Securities Trading and Services

Internet trading takes place through order routing systems, which route client orders to exchange trading systems for execution. Stockbrokers interested in providing this service are required to apply for permission to the relevant stock exchange and also have to comply with certain minimum conditions stipulated by SEBI. The NSE became the first exchange to grant approval to its members for providing internet-based trading services. Internet trading is possible on both the "equities" as well as the "derivatives" segments of the NSE.

Trading Hours

Trading on both the NSE and the BSE occurs from Monday to Friday, between 9:15 a.m. and 3:30 p.m. IST (excluding the 15 minutes pre-open session from 9:00 a.m. to 9:15 a.m.). The BSE and the NSE are closed on public holidays. The recognised stock exchanges have been permitted to set their own trading hours (in the cash and derivatives segments) subject to the condition that (i) the trading hours are between 9.00 a.m. and 5.00 p.m.; and (ii) the stock exchange has in place a risk management system and infrastructure commensurate to the trading hours.

Trading Procedure

In order to facilitate smooth transactions, the BSE replaced its open outcry system with BSE On-line Trading ("**BOLT**") facility in 1995. This totally automated screen-based trading in securities was put into practice nationwide. This has enhanced transparency in dealings and has assisted considerably in smoothening settlement cycles and improving efficiency in back-office work. In the year 2014, BSE introduced its new generation trading platform, BOLT Plus NSE has introduced a fully automated trading system called National Exchange for Automated Trading ("**NEAT**"), which operates on strict time/price priority besides enabling efficient trade. NEAT has provided depth in the market by enabling large number of members all over India to trade simultaneously, narrowing the spreads.

SEBI Listing Regulations

Public listed companies are required under the SEBI Listing Regulations to prepare and circulate to their shareholders audited annual accounts which comply with the disclosure requirements and regulations governing their manner of presentation and which include sections relating to corporate governance, related party transactions and management's discussion and analysis as required under the SEBI Listing Regulations. In addition, a listed company is subject to, inter alia, continuing disclosure requirements pursuant to the terms of the SEBI Listing Regulations.

SEBI Takeover Regulations

Disclosure and mandatory bid obligations for listed Indian companies are governed by the SEBI Takeover Regulations which provide specific regulations in relation to substantial acquisition of shares and takeover. Once the equity shares of a company are listed on a stock exchange in India, the provisions of the SEBI Takeover Regulations will apply to any acquisition of our Company's shares/voting rights/control. The SEBI Takeover Regulations prescribe certain thresholds or trigger points in the shareholding a person or entity has in the listed Indian company, which give rise to certain obligations on part of the acquirer. Acquisitions up to a certain threshold prescribed under the SEBI Takeover Regulations mandate specific disclosure requirements, while acquisitions crossing particular thresholds may result in the acquirer having to make an open offer of the shares of the target company. The SEBI Takeover Regulations also provide for the possibility of indirect acquisitions, imposing specific obligations on the acquirer in case of such indirect acquisition. The SEBI Takeover Regulations also provides certain general exemptions which exempt certain acquisitions from the obligation to make an open offer. The SEBI Takeover Regulations were further amended on June 22, 2020 to exempt any acquisitions by way of preferential issue from the obligation to make an open offer.

SEBI Insider Trading Regulations

The SEBI Insider Trading Regulations have been notified to prohibit and penalise insider trading in India. An insider is, among other things, prohibited from dealing in the securities of a listed company when in possession of unpublished price sensitive information ("**UPSI**").

The SEBI Insider Trading Regulations were notified on January 15, 2015 and came into effect on May 15, 2015, which repealed the erstwhile regulations of 1992. The SEBI Insider Trading Regulations, inter alia, impose certain restrictions on the communication of information by listed companies. Under the SEBI Insider Trading Regulations, (i) no insider shall communicate, provide or allow access to any UPSI relating to such companies and securities listed or proposed to be listed, to any person including other insiders; and (ii) no person shall procure or cause the communication by any insider of UPSI relating to such companies and securities listed or proposed to be listed, purposes, performance of duties or discharge of legal obligations. However, UPSI may be communicated, provided or allowed access to or procured, under certain circumstances specified in the SEBI Insider Trading Regulations.

The SEBI Insider Trading Regulations make it compulsory for listed companies and certain other entities that are required to handle UPSI in the course of business operations to establish an internal code of practices and procedures for fair disclosure of UPSI and to regulate, monitor and report trading by insiders. To this end, the SEBI Insider Trading Regulations provide principles of fair disclosure for purposes of code of practices and procedures for fair disclosure of UPSI and minimum standards for code of conduct to regulate, monitor and report trading by insiders. There are also initial and continuing shareholding disclosure obligations under the SEBI

Insider Trading Regulations.

The SEBI Insider Trading Regulations also provides for disclosure obligations for promoters, members of the promoter group, designated person or director in case value of trade exceed monetary threshold of ₹1 lakh over a calendar quarter, within two days of reaching such threshold. The board of directors of all listed companies are required to formulate and publish on our Company's website a code of procedure for fair disclosure of UPSI along with a code of conduct for its employees for compliances with the SEBI Insider Trading Regulations.

Further, on July 17, 2020, SEBI amended the Insider Trading Regulations to prescribe that the board of directors or head(s) of listed companies shall ensure that a structured digital database be maintained, containing the nature of unpublished price sensitive information, the names and details of persons who have shared the information and the names and details person with whom information is shared.

Depositories

The Depositories Act provides a legal framework for the establishment of depositories to record ownership details and effect transfer in book-entry form. Further, SEBI framed regulations in relation to the formation and registration of such depositories, the registration of participants as well as the rights and obligations of the depositories, participants, companies and beneficial owners. The depository system has significantly improved the operation of the Indian securities markets.

Derivatives (Futures and Options)

Trading in derivatives is governed by the SCRA, the SCRR and the SEBI Act. The SCRA was amended in February 2000 and derivatives contracts were included within the term "securities", as defined by the SCRA. Trading in derivatives in India takes place either on separate and independent derivatives exchanges or on a separate segment of an existing stock exchange. The derivatives exchange or derivatives segment of a stock exchange functions as a self-regulatory organisation under the supervision of SEBI.

DESCRIPTION OF THE EQUITY SHARES

The following is information relating to the Equity Shares including a brief summary of the Memorandum and Article of Association, the Companies Act, 2013. Bidders are urged to read the Memorandum of Association and Articles of Association carefully, and consult with their advisers, as the Memorandum of Association and Articles of Association and applicable Indian law, and not this summary, govern the rights attached to the Equity Shares.

Authorised Capital

The authorised share capital of our Company is Rs. 200,00,000 divided into 200,00,00,000 Equity Shares of face value of $\gtrless1$ each. As on the date of this Placement Document, the issued, subscribed and paid-up capital of the Company is $\gtrless143,69,33,560$ comprising of 143,69,33,560 fully paid-up Equity Shares of face value of $\gtrless1$ each.

Dividends

Subject to applicable law, a company pays dividends upon a recommendation by its board of directors and approval by a majority of its shareholders at the AGM of shareholders. The shareholders have the right to decrease but not increase the dividend amount recommended by the board of directors. Dividends are declared on per share basis and distributed and paid to shareholders. The Companies Act provides that shares of a company of the same class must receive equal dividend treatment. These distributions and payments are required to be deposited into a separate bank account within five days of the declaration of such dividend.

The Companies Act states that any dividends that remain unpaid or unclaimed within 30 days from the date of declaration of dividends is to be transferred to a special bank account called the dividend unpaid account within seven days from the date of expiry of the period of 30 days. Any money that remains unclaimed for seven years from the date of the transfer is to be transferred by our Company to a fund, called the Investor Education and Protection Fund, created by the Government of India. The Articles authorise our Board of Directors to declare interim dividends, which may be declared at any time and shall be set off against the final dividend for the relevant period. Further, the Company shall, before declaring any dividend for each year, transfer to the reserve fund, an amount in accordance with the Articles of Association of the Company and subject to the provisions of the Companies Act.

Under the Companies Act, dividends payable can be paid only in cash to the registered shareholder at a record date fixed prior to the relevant AGM, to his order or to the order of his banker. However, any dividend payable in cash may be paid by cheque or warrant or in any electronic mode to the shareholder entitled to the payment of the dividend.

Bonus Shares

In addition to permitting dividends to be paid out of current or retained earnings calculated under Indian GAAP, the Companies Act permits our Board of Directors, subject to the approval of our Shareholders, to distribute to our Shareholders, in the form of fully paid-up bonus shares, an amount transferred from our Company's profits or reserves in accordance with the Articles of Association, and the Companies Act.

Bonus shares can only be issued if our Company has not defaulted in payments of statutory dues of the employees, such as, contribution to provident fund, gratuity and bonus or principal or interest payments on fixed deposits or debt securities issued by it. Bonus shares may not be issued in lieu of dividend. Further, listed companies are also required to follow the SEBI ICDR Regulations for issuance of bonus shares.

Pre-Emptive Rights and Issue of Additional Shares

Subject to the provisions of the Companies Act, our Company may increase its share capital by issuing new shares on such terms and with such rights as it may determine. According to Section 62 of the Companies Act, 2013, such new shares shall be offered to existing shareholders in proportion to the amount paid up on those shares at that date. The offer shall be made by notice specifying the number of shares offered and the date (being not less than 15 days and not exceeding 30 days from the date of the offer) within which the offer, if not accepted, will be deemed to have been declined. After such date our Board of Directors may dispose of the shares offered in respect

of which no acceptance has been received which shall not be disadvantageous to our Shareholders. The offer is deemed to include a right exercisable by the person concerned to renounce the shares offered to him in favour of any other person subject to the provisions of FEMA Rules, if applicable.

Under the provisions of Section 62(1)(c) of the Companies Act, 2013, new shares may be offered to any persons whether or not those persons include existing shareholders, either for cash of for a consideration other than cash, in the event a special resolution to that effect is passed by our Shareholders in a general meeting. In addition, our Company will also be required to comply with the SEBI ICDR Regulations.

General Meetings of our Shareholders

There are two types of General Meetings of our Shareholders:

- AGM and;
- EGM.

Our Company must hold its AGM within six months after the expiry of each Financial Year provided that not more than 15 months shall elapse between the AGM and next one, unless extended by the Registrar of Companies at its request for any special reason for a period not exceeding three months. Our Board of Directors may convene an EGM when necessary and is required to call an EGM at the request of shareholder(s) holding in the aggregate not less than one tenth of our Company's paid-up share capital (carrying a right to vote in respect of the relevant matter on the date of receipt of the requisition).

Notices, either in writing or through electronic mode, convening a meeting setting out the date, day, hour, place and agenda of the meeting must be given to members at least 21 clear days prior to the date of the proposed meeting. A general meeting may be called after giving shorter notice if consent is received, in writing or electronic mode, from not less than 95.00% of the shareholders entitled to vote. Unless the Articles of Association provide for a larger number, (i) five shareholders present in person, if the number of shareholders as on the date of meeting is not more than 1,000; (ii) 15 shareholders present in person, if the number of shareholders as on the date of the meeting is more than 1,000 but up to 5,000; and (iii) 30 shareholders present in person, if the number of shareholders as on the date of meeting of our Company, whether AGM or EGM. The quorum requirements applicable to shareholder meetings under the Companies Act have to be physically complied with.

A company intending to pass a resolution relating to matters such as, but not limited to, amendment in the objects clause of the memorandum of association, the issuing of shares with different voting or dividend rights, a variation of the rights attached to a class of shares or debentures or other securities, buy-back of shares, giving loans or extending guarantees in excess of limits prescribed, is required to obtain the resolution passed by means of a postal ballot instead of transacting the business in the company's general meeting. A notice to all the shareholders shall be sent along with a resolution explaining the reasons therefore and requesting them to send their assent or dissent in writing on a postal ballot within a period of 30 days from the date of posting the letter. Postal ballot includes voting by electronic mode.

Voting Rights

A shareholder has one vote for each equity share and voting may be on a poll or through electronic means or postal ballot. Ordinary resolutions may be passed by simple majority if the votes cast in favour exceeds the votes cast against the resolution. Special resolutions require that the votes cast in favour of the resolution must be at least three times the votes cast against the resolution. A shareholder may exercise his voting rights by proxy to be given in the form required by the Companies Act read with the rules issued thereunder. The instrument appointing a proxy is required to be lodged with our Company at least 48 hours before the time of the meeting.

Section 108 of the Companies Act and Rule 20 of the Companies (Management and Administration) Rules, 2014 deal with the exercise of right to vote by members by electronic means.

Transfer and transmission of shares

Equity Shares held through depositories are transferred in the form of book entries or in electronic form in accordance with the regulations laid down by SEBI. These regulations provide the regime for the functioning of

the depositories and the participants and set out the manner in which the records are to be kept and maintained and the safeguards to be followed in this system. Transfers of beneficial ownership of shares held through a depository are exempt from stamp duty. Our Company has entered into an agreement for such depository services with the NSDL and CDSL. SEBI requires that the shares for trading and settlement purposes be in book-entry form for all investors, except for transactions that are not made on a stock exchange and transactions that are not required to be reported to the stock exchange. Our Company shall keep an electronic book in which every transfer or transmission of shares will be maintained. Further, SEBI has mandated that securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019.

Pursuant to the SEBI Listing Regulations, except in case of transmission or transposition of Equity Shares, requests for effecting transfer of Equity Shares shall not be processed unless the Equity Shares are held in dematerialized form with a depository.

The Equity Shares shall be freely transferable, subject to applicable laws.

Buy-back

Our Company may buy back its own Equity Shares or other specified securities subject to the provisions of the Companies Act, 2013 and any related SEBI guidelines issued in connection therewith.

Winding up

Our Articles of Association provide that on winding up, the liquidator may, with the sanction of a special resolution and any other sanction required under the Companies Act, 2013, divide amongst the members, in specie or kind, the whole or any part of the assets of our Company and divide the whole or any part of the assets of the Company to its members, in specie or kind.

STATEMENT OF POSSIBLE SPECIAL TAX BENEFITS

The Board of Directors Vikas Lifecare Limited G-1, 34/1, East Punjabi Bagh New Delhi-110026 India

Subject: Statement of possible special tax benefits ("the Statement") available to Vikas Lifecare Limited ("the Company" or "the Parent Company") and its shareholders prepared in accordance with the proposed qualified institutions placement of equity shares of face value of Rs. 1 each ('Equity Shares') to qualified institutional buyers of the Company under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("the ICDR Regulations") (the "Proposed Offer" or "Issue")

We hereby report that the enclosed Annexure I prepared by the Company, initiated by us for identification purpose, states the possible special tax benefits available to the Company and its shareholders, under direct and indirect taxes (together "the Tax Laws"), presently in force in India as on the signing date which are defined in Annexure I. These possible special tax benefits are dependent on the Company and its shareholders fulfilling the conditions prescribed under the relevant provisions of the Tax Laws. Hence, the ability of the Company and its shareholders to derive these possible special tax benefits is dependent upon their fulfilling such conditions, which is based on business imperatives the Company may face in the future and accordingly, the Company and its shareholders may or may not choose to fulfill.

The benefits discussed in the enclosed Annexure I cover the possible special tax benefits available to the Company and its shareholders and do not cover any general tax benefits available to the Company and its shareholders. Further, the preparation of the enclosed Annexure I and its contents is the responsibility of the Management of the Company. We were informed that the Statement is only intended to provide general information to the investors and is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of the tax consequences and the changing tax laws, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of their participation in the proposed offer particularly in view of the fact that certain recently enacted legislation may not have a direct legal precedent or may have a different interpretation on the possible special tax benefits, which an investor can avail. Neither we are suggesting nor advising the investors to invest money based on the Statement.

We conducted our examination in accordance with the "Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)" (the "Guidance Note") issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with ethical requirements of the Code of Ethics issued by the Institute of Charter Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial information, and Other Assurance and Related Services Engagements.

We do not express any opinion or provide any assurance as to whether:

i) the Company and its shareholders will continue to obtain these possible special tax benefits in future; or
 ii) the conditions prescribed for availing the possible special tax benefits where applicable, have been/would be met with.

The contents of the enclosed Annexures are based on the information, explanation and representations obtained from the Company and on the basis of our understanding of the business activities and operations of the Company.

Our views expressed herein are based on the facts and assumptions indicated to us. No assurance is given that the revenue authorities/ courts will concur with the views expressed herein. Our views are based on the existing provisions of the Tax Laws and its interpretation, which are subject to change from time to time. We do not assume responsibility to update the views consequent to such changes. We shall not be liable to the Company for any claims, liabilities or expenses relating to this assignment except to the extent of fees relating to this assignment, as finally judicially determined to have resulted primarily from bad faith or intentional misconduct. We will not

be liable to the Company and any other person in respect of this Statement, except as per applicable law.

We hereby give consent to include this Statement in the Placement Document, Preliminary Placement Document and in any other material used in connection with the Proposed Offer, and it is not to be used, referred to or distributed for any other purpose without our prior written consent.

In the absence of any communication from us, it may be assumed that there is no change to the above information.

For KSMC & Associates Chartered Accountants ICAI Firm Registration Number: 003565N Peer Review Number: 012973

CA Sachin Singhal Partner **Membership Number**: 505732 **Place**: Delhi **Date**: December 16, 2023 **UDIN**: 23505732BGUIAC5924

Annexure I

No. Details of Tax Law

1. Income-tax Act, 1961 and Income-tax Rules, 1962

Annexure I

ANNEXURE TO THE STATEMENT OF POSSIBLE SPECIAL TAX BENEFITS AVAILABLE TO THE COMPANY AND ITS SHAREHOLDERS UNDER THE APPLICABLE DIRECT TAX LAW IN INDIA Outlined below are the Possible Special Tax Benefits available to Vikas Lifecare Limited ('the Company') and its shareholders under the Income-tax Act, 1961 ('the Act') read with Income-tax Rules, 1962 (together referred to as "Direct Tax Law") applicable for the Financial Year 2023-24 relevant to the Assessment Year 2024-25.

UNDER THE DIRECT TAX LAWS

- A. Special tax benefits available to the Company No special tax benefits are available to the Company.
- B. Special tax benefits available to Shareholders No special tax benefits are available to the Shareholders of the Company.

NOTES:

- 1. The above is as per the current Direct Tax Law, which are subject to changes from time to time. We do not assume responsibility to update the views consequent to such changes.
- 2. The above Statement of possible special tax benefits sets out the provisions of Direct Tax Law in a summary manner only and is not a complete analysis or listing of all the existing and potential tax consequences of the purchase, ownership and disposal of equity shares of the Company.
- 3. This Statement is intended only to provide general information to the investor and is neither designed or intended to be a substitute for professional tax advice.
- 4. This Statement does not discuss any tax consequences in any country outside India of an investment in the equity shares of the Company. The shareholders / investors in any country outside India are advised to consult their own professional advisors regarding possible income tax consequences that apply to them under the laws of such jurisdiction.

LEGAL PROCEEDINGS

Our Company is subject to various legal proceedings from time to time, primarily arising in the ordinary course of business. There is no outstanding litigation which has been considered material in accordance with our Company's 'Policy for Determination of Materiality', framed in accordance with Regulation 30 of the SEBI Listing Regulations, and accordingly, there is no such outstanding litigation involving our Company that requires disclosure in this Placement Document. However, solely for the purpose of the Issue, the following outstanding litigations have been disclosed in this section of this Placement Document, to the extent applicable: any outstanding civil litigation, including tax litigation, involving our Company, where the amount involved is where the amount involved is 20% of Turnover or Net Worth of the Company for the immediately preceding financial year ("Materiality Threshold") or above.

Except as disclosed below, there are no outstanding litigation with respect to (i) issues of moral turpitude or criminal liability on the part of our Company; (ii) material violations of statutory regulations by our Company; (iii) economic offences where proceedings have been initiated against our Company;(iv) any pending matters, which if they result in an adverse outcome, would materially and adversely affect our operations or our financial position.

Pre-litigation notices received by our Company from third-parties (excluding notices pertaining to any offence involving issues of moral turpitude, criminal liability, material violations of statutory regulations or proceedings related to economic offences) shall not be evaluated for materiality until such time our Company are impleaded as defendants in litigation proceedings before any judicial forum.

We are involved in various legal proceedings from time to time, mostly arising in the ordinary course of business. These legal proceedings are primarily in the nature of, amongst others, civil suits, criminal proceedings, regulatory proceedings and tax disputes pending before various authorities. These legal proceedings may have been initiated by us or by customers, regulators, or other parties, and are pending at different levels of adjudication before various courts, quasi-judicial bodies, tribunals, enquiry officers and appellate tribunals.

As on the date of this Placement Document, except as disclosed below, there is no outstanding legal proceeding which has been considered material in accordance with our Company's "Policy for Determining Materiality of any Event" framed in accordance with Regulation 30 of the SEBI Listing Regulations.

Our Company has, in accordance with the resolution passed by our Board/Committee solely for the purpose of this Issue, disclosed in this section (i) all outstanding criminal litigation and tax proceedings involving our Company; (ii) all outstanding civil litigation involving our Company (iii) all outstanding actions by statutory or regulatory authorities involving any of our Company; (iv) any other outstanding litigations involving our Company where the monetary sum involved is not quantifiable and (v) any litigations involving the Directors and Promoters of our Company, an adverse outcome in which shall have a material impact on our Company.

Further, other than as disclosed in this section, (i) there is no litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against our Promoters during the last three years immediately preceding the year of circulation of this Placement Document and no directions have been issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action; (ii) there are no inquiries, inspections or investigations initiated or conducted under the Companies Act, 2013 or the Companies Act, 1956 in the last three years immediately preceding the year of circulation of this Placement Document involving our Company, nor are there any prosecutions filed (whether pending or not), fines imposed, compounding of offences in the last three years immediately preceding the year of this Placement Document involving our Company; (iii) there are no defaults in repayment of (a) undisputed statutory dues; (b) debentures and interest thereon; (c) deposits and interests thereon; and (d) any loan obtained from any bank or financial institution and interest thereon by our Company, as of the date of this Placement Document; (iv) there are no material frauds committed against us in the last three years; (v) there are no defaults in annual filing of our Company under the Companies Act, 2013 and the rules made thereunder; (vi) there are no significant and material orders passed by the regulators, courts and tribunals impacting the going concern status of our Company and its future operations; or (vii) there are no reservations, qualifications or adverse remarks of auditors in the last five Fiscal Years immediately preceding the year of circulation of this Placement Document.

It is clarified that for the purposes of the above, pre-litigation notices received by any of our Company, our Directors and/or our Promoters from third parties (excluding statutory / regulatory / governmental authorities or notices threatening criminal action) shall, not be considered as litigation proceedings till such time that any of our Company, our Directors and/or our Promoters, are impleaded as parties in any such litigation proceedings before any court, tribunal or governmental authority, or is notified by any governmental, statutory or regulatory authority of any such proceeding that may be commenced.

Capitalised terms used herein shall, unless otherwise specified, have the meanings ascribed to such terms in this section.

I. Litigation involving our Company

A. *Litigation filed against our Company*

1. Criminal proceedings

(i) The Directorate of Enforcement, Delhi Zonal Office, New Delhi has issued a provisional attachment order ("Order") bearing number 04/2020 and file number ECIR/10/DZ-1/2017 under Section 5(1) of the Prevention of Money Laundering Act, 2002 ("PMLA") against our Company, its then Promoter/ Director Mr. Vishal Garg and other third parties. Through the said attachment, our bank account SBI Bank, Nariana Vihar, New Delhi maintained with has been attached for an amount of ₹ 6,20,721/-.

Our Company in its reply had denied the allegations raised in the Order while contending that our Company was unaware of the discounting of the letter of credits. Our Company also contended that there is no evidence linking the attached SBI bank account of our Company under the provisional order to the alleged offence. The matter is adjudicated whereby the provisional attachment order has been confirmed. The investigation in the matter is also ongoing. Our Company is in the process of filing an appeal with the Hon'ble Appellate Tribunal, PMLA New Delhi or a writ petition with the Hon'ble High Court of Delhi.

(ii) The Directorate General of Goods and Service Tax Intelligence Ghaziabad issued summons dated April 7, 2022 against our Promoters Mr. Vikas Garg, and a few other employees of our Company (collectively referred as "Applicants") for making inquiry in connection with the wrongful availment of input tax credit under the Central and Goods Services Tax Act,2017. It has been alleged that the Company has availed wrongful input tax credit through fictitious suppliers. The said matter is pending as on date. Further, in this regard, the Applicants have been granted anticipatory bail vide order dated June 30, 2022 passed by the Hon'ble Patiala House Court, Delhi.

2. Outstanding actions by regulatory and statutory authorities

Nil

3. Civil proceedings

Nil

- B. Litigation filed by our Company
- 1. Criminal proceedings

(i) Vikas Lifecare Limited vs. Unknown Individuals

Our Company has filed a Criminal complaint ("**Complainant**") at Cyber Cell, Dwarka, Delhi for cognizable offences committed by various unknown persons under Section 384, 120B, 503, 506, 420, 468 of the IPC and Section18, 60 and 66C of Information Technology Act 2000 for wrongfully filing complaints of our Company's involvement in insider trading by impersonating multiple persons who have denied filing any such complaints. The matter is presently pending.

2. Civil proceedings

(i) Vikas Lifecare Limited and others vs. M/s Astitva Capital Market Limited and others - Original Number 03/2021

Our Company and others ("**Petitioners**") have filed an application for Interim Injunction under Order 39 CPC 1908 against M/s Astitva Capital Market Limited and others ("**Defendants**") bearing original number 03/2021 at the Court of the Civil Judge, Gautam Buddh Nagar for freezing of shares of the Petitioners. The Petitioners had transferred the shares for the purpose of opening a demat account with Defendant's Company, but the defendant had transferred those shares in account of another company's pool account. The shares were valued at about ₹ 5,35,98,000 (Rupees five crores thirty-five lacs ninety-eight thousand) as on the date of transfer (calculated based on average of High and Low Price of the share for the respective day). The matter is presently pending.

C. Tax proceedings

			<i>(in ₹</i>)
Particulars	No. of cases	Amount involved	
Direct Tax	Not ascertainable*	1,95,05,120	
Indirect Tax	1	88,40,609	
Total	Not ascertainable*	2,83,45,729	

*since it includes the TDS defaults for the "prior years"

II. Litigation involving our Subsidiary

A. Litigation filed against our Subsidiary

1. Criminal proceedings

Nil

2. Outstanding actions by regulatory and statutory authorities

Nil

3. Civil proceedings

Nil

B. Litigation filed by our Subsidiary

1. Criminal proceedings

Nil

2. Civil proceedings

Nil

C. Tax proceedings

1 0			(<i>in</i> ₹)
Particulars	No. of cases	Amount involved	
Direct Tax*	Nil	Nil	
Indirect Tax	Nil	Nil	
Total	Nil	Nil	

III. Litigation involving our Directors

D. Litigation filed against our Directors

4. Criminal proceedings

Vijay Kumar Sharma (CEO) has filed a criminal complaint ("Complaint") at Shahjahanpur Police Station, for the cognizable offences committed under Section 384, 120B, 503, 506, 420, 468 of the IPC and Section 18, 60 and 66C of Information Technology Act 2000 for wrongfully filing complaints of our Company's involvement in insider trading by impersonating multiple persons who have denied filing any such complaints. The matter is presently pending at Rajasthan High Court.

5. Outstanding actions by regulatory and statutory authorities

Nil

6. Civil proceedings

Nil

E. Litigation filed by our Directors

3. Criminal proceedings

Nil

4. Civil proceedings

Nil

F. *Tax proceedings*

Particulars	No. of cases	Amount involved	(<i>in ζ</i>)
Direct Tax*	1	37,980	
Indirect Tax	NIL	NIL	
Total	1	37,980	

(:... F)

*since it includes the TDS defaults for the "prior years"

IV. Litigation involving our Promoters

A. Litigation filed against our Promoters

1. Criminal proceedings

Except as disclosed in the Litigation involving our Company where our Promoters are made party to such litigations, there are no criminal proceedings against our Promoters

2. Outstanding actions by regulatory and statutory authorities

Nil

3. Civil proceedings

Nil

B. *Litigation filed by our Promoters*

1. Criminal proceedings

Nil

2. Civil proceedings

(i) Vikas Lifecare Limited and Sukriti Garg vs. M/s Astitva Capital Market Limited and others - Original Number 03/2021

For further details, please see "*Legal Proceedings – Litigation filed by our Company – Civil Proceedings*" on page 179 of this Placement Document.

C. *Tax proceedings*

Particulars	No. of cases	Amount involved	
Direct Tax*	5	21,60,272	
Indirect Tax	NIL	NIL	
Total	5	21,60,272	

*since it includes the TDS defaults for the "prior years"

V. Inquiries, inspections, or investigations under the Companies Act initiated or conducted in the last three years

There have been no inquiries, inspections or investigations initiated or conducted against our Company under the Companies Act in the last three years immediately preceding the year of issue of this Placement Document, nor have there been any prosecutions filed (whether pending or not), fines imposed, compounding of offences in the last three years immediately preceding the year of this Placement Document involving our Company.

VI. Details of acts of material frauds committed against our Company in the last three years, if any, and if so, the action taken by our Company

There have been no material frauds committed against our Company in the last three years preceding the date of this Placement Document

VII. Details of default, if any, including therein the amount involved, duration of default and present status, in repayment of undisputed statutory dues; debentures and interests thereon; deposits and interest thereon; and loan from any bank or financial institution and interest thereon

As on the date of this Placement Document, our Company has no outstanding defaults in repayment of undisputed statutory dues, dues payable to holders of any debentures and interest thereon, deposits and interest thereon and loans and interest thereon from any bank or financial institution.

VIII. Details of defaults in annual filing of our Company under the Companies Act, 2013 and the rules made thereunder

As on the date of this Placement Document, our Company has not made any default in annual filings of our Company under the Companies Act, 2013 and the rules made thereunder.

IX. Details of significant and material orders passed by the regulators, courts and tribunals impacting the going concern status of our Company and its future operations

There are no significant and material orders passed by the regulators, courts and tribunals impacting the going concern status of our Company and its future operations.

X. Reservations, qualifications, or adverse remarks of auditors in the last five Fiscals immediately preceding the year of issue of this Placement Document and their impact on the financial

statements and financial position of our Company and the corrective steps taken and proposed to be taken by our Company for each of the said reservations or qualifications or adverse remarks

Except as disclosed in the section, "*Management's Discussion and Analysis of Financial Condition and Results of Operations*" on page 64 of this Placement Document, there are no reservations, qualifications, or adverse remarks of the Statutory Auditor in their report on audited financial statements for last five Fiscals preceding the date of this Placement Document.

GOVERNMENT AND OTHER STATUTORY APPROVALS

Our Company has obtained necessary consents, licenses, permissions and approvals from governmental and regulatory authorities that are material for carrying on our present business activities. Some of the approvals and licenses that our Company requires for our business operations may expire in the ordinary course of business, and our Company will apply for their renewal from time to time. We are not required to obtain any licenses or approvals from any government or regulatory authority in relation to the objects of this Issue.

INDEPENDENT AUDITORS

M/s. KSMC & Associates, Chartered Accountants ("Statutory Auditors"), are the current independent Statutory Auditors with respect to our Company as required by the Companies Act, 2013 and in accordance with the guidelines prescribed by ICAI. The Statutory Auditors were appointed pursuant to the approval of the Shareholders of our Company at the AGM held on September 29, 2022, for a term of 5 years commencing from the conclusion of the 27th AGM of our Company till the conclusion of the 32nd AGM to be held in the year 2027.

Our erstwhile Auditor, M/s. RSPH & Associates, Chartered Accountants have audited the Audited Financial Statements for Fiscals 2022- and three-months period ended June 30, 2022 and their audit reports/limited review report on those financial statements are included in this Placement Document in "*Financial Statements*" on page 188 of this Placement Document.

Further, M/s Goyal Nagpal & Co., Chartered Accountants, have audited the Audited Financial Statements for Fiscals 2021 and their audit reports on those financial statements are included in this Placement Document in *"Financial Statements"* on page 188 of this Placement Document.

GENERAL INFORMATION

Our Company was incorporated as "*Akshatha Management Consultants Private Limited*" on November 9, 1995 as a private limited company under the Companies Act, 1956 and was granted the certificate of incorporation by the Registrar of Companies, National Capital Territory of Delhi and Haryana at New Delhi. Subsequently, the name of our Company was changed to Akshatha Services Private Limited and a fresh certificate of incorporation consequent upon change of name was granted by the Registrar of Companies, National Capital Territory Delhi and Haryana at New Delhi on May 29, 2001. Thereafter, on December 29, 2008, vide a fresh certificate of incorporation granted by the Registrar of Companies, National Capital Territory Delhi, the name of our Company was changed to Moonlite Technochem Private Limited.

Our Company was then converted into a public limited company upon the receipt of approval from the Central Government and changed its name to Moonlite Technochem Limited and a fresh certificate of incorporation consequent upon change of name was granted by the Registrar of Companies, National Capital Territory Delhi and Haryana at New Delhi on November 1, 2016. Subsequent to the conversion, our Company again changed its name to Vikas Multicorp Limited and a fresh certificate of incorporation consequent upon change of name was granted by the Registrar of Companies, National Capital Territory Delhi and Haryana at New Delhi on January 24, 2017.

Pursuant to the order of the National Company Law Tribunal, Principal Bench, New Delhi dated October 31, 2018 approving the Scheme of Arrangement, the 'Recycled and Trading Compounds Division' of group concern 'Vikas Ecotech Limited' was demerged from Vikas Ecotech Limited and acquired by our Company. Pursuant to completion of said demerger, the equity shares of our Company were listed on May 8, 2019 at the NSE and the BSE.

The name of our Company has again changed to Vikas Lifecare Limited and a fresh certificate of incorporation dated April 9, 2021 was issued under the seal of Registrar of Companies, Delhi.

- 1. Corporate Identification Number is L25111DL1995PLC073719.
- 2. The website of our Company is <u>www.vikaslifecarelimited.com</u>.
- 3. The Equity Shares are listed on BSE and NSE
- 4. The Issue was authorised and approved by our Board of Directors on May 23, 2023. Our Shareholders have approved the Issue by way of a special resolution on September 30, 2023.
- 5. Our Company has received in-principle approvals in terms of Regulation 28(1) of the SEBI Listing Regulations from BSE and NSE on January 1, 2024 and January 1, 2024 respectively, to list the Equity Shares issued pursuant to the Issue on the Stock Exchange. We will apply for final listing and trading approvals of the Equity Shares to be issued pursuant to the Issue on the Stock Exchanges after Allotment of the Equity Shares in the Issue.
- 6. Copies of our Memorandum and Articles of Association will be available for inspection between 10.00 am to 5.00 pm on all working days, (except Saturdays and public holidays) during the Bid/ Issue Period at our Registered Office.
- 7. Except as disclosed in this Placement Document, there has been no material adverse change in our financial or trading position since the date of Financial Statements, which has been included in this Placement Document.
- 8. The Floor Price is ₹5.02 per Equity Share, calculated in accordance with the provisions of Chapter VI of the SEBI ICDR Regulations. Our Company may offer a discount of not more than 5% on the Floor Price in terms of Regulation 176(1) of the SEBI ICDR Regulations.
- 9. Our Company confirms that it is in compliance with the minimum public shareholding requirements as specified in the SCRR.

- 10. Our Company has obtained necessary consents, approvals and authorizations as may be required in connection with the Issue.
- 11. Except as disclosed in this Placement Document, there are no material litigation or arbitration proceedings against or affecting our Company, or its assets or revenues, nor is our Company aware of any pending or threatened legal or arbitration proceedings, which are or might be material in the context of this Issue or could have a material adverse effect on the position, business, operations, prospects or reputation of our Company. For further details, see "*Legal Proceedings*" on page 178 of this Placement Document.
- 12. Our Company and the BRLM accept no responsibility for statements made otherwise than in this Placement Document and anyone placing reliance on any other source of information, including our website, would be doing it at his or her own risk.
- 13. Details of the Company Secretary and Compliance Officer of our Company:

Ms. Parul Rai Vikas Apartments, G-1, 34/1 East Punjabi Bagh New Delhi-110026, India Telephone: 011-40450110 E-mail: cs@vikaslifecarelimited.com

FINANCIAL STATEMENTS

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Quarter and Six Months ended September 30, 2023	
Audited Standalone and Consolidated Financial Statements for the Financial Year	202
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2021	



KSMC & ASSOCIATES Chartered Accountants

independent Auditor's Limited Review Report on the Quarterly and Half Yearly Unaudited Financial Results of Vikas Lifecare Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Limited Review Report

To The Board of Directors

Vikas Lifecare Limited

- We have reviewed the accompanying statement of unaudited financial results of Vikas Lifecare Limited for the quarter and half year ended 30th Sep, 2023 and being submitted by the company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations).
- This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that Gauses us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS 34 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

 Investment includes investment in unquoted securities/shares amounting to Rs. 41.42 Cr. which is subject to fair valuation as per IND AS 32 (Financial Instruments: Presentation).

Our opinion is not modified in respect of above matter.

For KSMC & Associates MS80 Chartered Accountants FRN: 003565N NEW DELHI CA SACHIN SINGHAD CDAOL (Parther) M. No: 505732 UDIN: 23505732BGUHYS2784

Place: New Delhi Date: 17.10.2023

G-5, Vikas House, 34/1, East Punjabi Bagh, New Dolhi-110026 (India) Ph ; 011- 41440483, 42440483, 45140483 | E-mail : info@ismc.in, admin@ksmc.in | Website : www.ksmc.in

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O Press Free	Particulars d colide Division d colide Division desg & Manufacturing Division -Folgeness thry & Monthelaring Division -Agen fing & Monthelaring Division -Agen Results hefere tax and Internet Particulars Results hefere tax and Internet Results hefere tax and Internet Results hefere tax and Internet Results and Linkitätes Results and Linkitätes Results and Linkitätes Results Acting Division-Polyness Results Barting Division-Polyness Results Results Barting Division-Polyness Results Res	2855 305.66 1/35435 1/35435 1/35435 64533 19,86536 2023 2025 2025 2025 2026 10019 506.75 10039 605 705,62 For the period endod Septicalar 36, 30 505,437 505,437 505,437 505,437	2023 3,329 32,422 15,620 46,2715 46,2715 46,2715 46,2715 46,2715 46,2715 46,2715 46,2715 46,275 40,275 4
International Control of Con	Particulars	2015 2016 2017 2017 2017 2017 2017 2017 2017 2017	2003 5,522 10,402 K,500 46,2112 For the period coded March 3 2003 1,572 1001 (2,584) (2,584) 2003 1,572 1001 (2,584) 1045 1055 1057
O Processing Section 2015 O	Particulars d colds Devices deg & Mandacaurg Division -Folgeness they & Mandacaurg Division -Age Brackshering Division -Age Brackshering Division -Age Brackshering Division -Age Brackshering Division -Polgeness the & Manthoharing Division - Polgeness the & Manthoharing Division - Polgeness theorem & Tanking Division - Polgeness	2855 305.66 1/35435 1/35435 1/35435 64533 19,86536 2023 2025 2025 2025 2026 10019 506.75 10039 605 705,62 For the period endod Septicalar 36, 30 505,437 505,437 505,437 505,437	2023 3,222 32,422 8,580 46,270 46
I have	Particulars	2015 2016 2017 2017 2017 2017 2017 2017 2017 2017	2023 3,222 32,422 8,360 46,375 46,375 46,375 402 104 105 105 105 105 105 105 105 105
O Protect Train Tra	Particulars d colds Dovison d colds Dovison deg & Manufacturing Division -Folgeness that & Kontolisturing Division -Agen that & Montolisturing Division -Administrational a) Results hefere tex and Internat Particulars Instal Contact Internat Definition Instal Contact Internat Definition Instal Contact Internation Instal Ins	2015 3015	2003 3,329 30,422 8,500 46,270, 46,270, 707 109 1077 109 (2,594) (2,594) (4,596) 3403 1077 109 (2,594) (4,596) 3403 1077 109 1077 1077 109 1077
I Process Income service of the service of	Partinulare d odde Division ding & Manzfaranza Division -Folgeness ding & Manzfaranza Division -Folgeness frag & Moniciparating Division -formationation d Results hefere tex and internet Partinular dotted Division frag & Manzfaranza Division -Folgeness ing & Manzfaranza Division -Folgeness and for the Pacied pathol path	2855 305.60 17,073.8 17,073.8 645.33 19,965.34 10,965.34 10,965.34 10,965.34 10,965.34 10,965.34 10,965.34 10,965.34 10,955.44 10,037 306.75 10,037	2023 3,322 32,422 8,360 46,376 46
O Press O Press O Trail	Particulars	2015 506.06 1/354.85 1/2/97.38 1/354.85 1/2/97.38 0/1353 19,865.36 1/354.85 19,865.36 1/354.85 19,865.36 1/354.85 100.37 2023 206.75 1/354.36 6.06 0.053.40 97.44 1/354.31 2048.57 1/354.31 2048.57 1/354.31 2048.57 1/355.41 2048.57 1/355.41 2048.57 1/355.42 356.34 2/307.35 5,653.49 5/305.40 5,565.49 1/355.41 3,565.41 1/355.41 3,565.41 1/355.41 3,565.41 1/355.41 3,565.41 1/355.41 3,565.41 1/355.41 3,565.41 1/355.41 3,565.41 1/355.41 3,565.41 1/355.41 3,565.41 1/355.41 3,565.41 1/355.41 3,356.41	2023 3,222 32,422 8,580 46,275 46,275 2023 707 109 1097 1007
In Processing Statements International Systems Internatio	Partinulare d odde Division ding & Manzfaranza Division -Folgeness ding & Manzfaranza Division -Folgeness frag & Moniciparating Division -formationation d Results hefere tex and internet Partinular dotted Division frag & Manzfaranza Division -Folgeness ing & Manzfaranza Division -Folgeness and for the Pacied pathol path	2853 506.06 1/3/4455 17/2/19.36 1/2/19.36 640.33 0/40.33 19,965.36 1/2/19.36 506.05 1/2/2/37 19,965.36 1/2/2/37 19,965.36 1/2/3 366.75 1/2/3 366.75 1/2/3 6.06 1/2/3 61.03 97.44 1/42.54 1/2/3.61 366.21 1/2/3.61 366.21 1/2/3.61 32.646.57 1/2/3.61 2.666.57 1/2/3.61 360.347 2/2/3 5565.37 1/2/3.62 40.263.47 2/2/3 5565.37 1/2/3.61 2.506.57 1/2/3.62 40.263.47 1/2/3.62 40.263.47 1/2/3.62 5565.37 1/2/3.62 37.57.53 1/2/3.62 47.27.57 1/2/3.62 47.27.53 1/2/3.73 3.2.481.16	2023 3,322 32,422 8,360 46,376 46
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KSMC & ASSOCIATES Chartered Accountants

Independent Auditor's Limited Review Report on the Quarterly and half yearly Unaudited Consolidated Financial Results of Vikas Lifecare Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Review Report

To the Board of Directors

Vikas Lifecare Limited

- We have reviewed the accompanying statement of unaudited consolidated financial results of Vikas Lifecare Limited (the "Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the group") for the quarter and half year ended 30th September 2023 being submitted by the Parent pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations).
- This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. The statement includes results of the following subsidiaries:
 - a. Shashi Beriwal And Company Private Limited
 - b. Genesis Gas Solutions Private Limited
 - c. MSR Apparels Private limited
- 5. Based on our review conducted as stated in paragraph 3 and based on consideration of Management's certified financial results referred to in Paragraph 6(iv) below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared results prepared in accordance with applicable principles faid down in the accounting standard 34 Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act' 2013 read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



G-5, Vikas House, 34/1, East Punjabi Bagh, New Delhi-110026 (India) Ph : 011- 41440483, 42440483, 45140483 | E-mail : info@ksmc.in, admin@lesmc.in | Website : www.ksmc.in

- 6. Other Matters
 - Investment includes investment in unquoted securities/shares amounting to Rs. 41,42 Cr. which is subject to fair valuation as per IND AS 32 (Financial Instruments: Presentation).
 - iii. The accompanying statement includes the unaudited interim financial results and other financial information, in respect of a subsidiary Shashi Beriwal and Company Private Limited, whose unaudited interim financial results include total assets of Rs. 1856.79 Lakhs, total revenues from operations of Rs 687.20 Lakhs, Profit After Tax of Rs. (80.37) Lakhs (net off intra group income/expense), other compretensive income/(loss) of Rs. NIL and Net Cash Flows of Rs. (4.00) (net off intra-group cash flows) for the half year ended 30th September 2023, as considered in the statement which have been certified by their management and furnished to us. Our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of the said subsidiary is based solely on management's certified financial results.
- iii. The accompanying statement includes the unaudited interim financial results and other financial information, in respect of a subsidiary Genesis Gas Solutions Private Limited, whose unaudited interim financial results include total assets of Rs. 2880.77 Lakhs, total revenues from operations of Rs. 940.07 Lakhs, Profit After Tax of Rs. (26.40) Lakhs (net off intra group income/expense), other comprehensive income/(loss) of Rs. NIL and Net Cash Flows of Rs. 237.06 (net off intra-group cash flow) for the half year ended 30th September 2023 respectively, as considered in the statement which have been certified by their management and furnished to us. Our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of the said subsidiary is based solely on management's certified financial results.
- iv. The accompanying statement includes the unaudited interim financial results and other financial information, in respect of a subsidiary MSR Apparels Private Limited, whose unaudited interim financial results include total assets of Rs. 136.58 Lakhs, total revenues from operations of Rs NIL, Profit After Tax of Rs. (0.08) Lakhs, other comprehensive income/(loss) of Rs. NIL and Net Cash Flows of Rs. (0.01) for the half year ended 30th September 2023, as considered in the statement which have been cartified by their management and furnished to us. Our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of the said subsidiary is based solely on management's certified financial results.

Our opinion is not modified in respect of above matters.

For KSMC & Associates Chartered Accountants FRN: 035565N) NEW DELH DAC CA SACHIN SINGHAL (Partner)

(Rammer) M. No.: 505732 UDIN: 23505732BGUHYT9655

Place: New Delhi Date: 17.10.2023

	AND DRAFT DESCRIPTION OF A DRAFT DRA	COLUMN TO LOOK	TER AND HALF	TAR INCOM	STREET, SERVICES	LUNPIDE D	
		State State	Three Months Ende		fix Month		Pageote in Lan
Sir. 1	No.	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	38-5ep.22	Ten Souled 31-Mar-23
-	Barrier Barr	Unstalling	Unredited	Enumber	Transition	@burnedStard	Andited
-	Revenue from Operations Revouus Ions Operations	11.003.32	2,089,31	13,180,50	21.442.03	22,400.43	Sec. 1
2		671.09	1.382.07	123.40	1.835.16	333.94	47,504.8
- 4	Total Income (1+2)	12,274.43	11,011,30	12,304.12	23,328.79	32,724.27	[2,789.03 94,618.7
4	XAPENSES :			ALCO UN			
. A.	Cost of Manufale Consumed	675.18	505.43	(309:45)	1.181.03	246.22	3.593.64
- Ð.	Parchasten of Stock-in Trada	9,328,13	0,020.75	12,461.50	38,348.90	21,041,55	40.633.63
- 46	Change in inventory of finished goods, work in progress and stock in trade	791,48	(178.03)	264.94	562.66	(97.58)	0.35.48
d.	Employee Bearfus Sajeree	204.60	32.69	42.55	222.45	111.82	269.8.
. 81	Pisaces Costa	67.20	41.74	28,44	\$10.94	87.80	209.81
£.,	Depresiation and Accordination Express	72.10	87,10	43.44	159.20	113.79	300.93
.8	Other Expenses	444.67	217.00	323.12	001.67	410.04	985.60
_	Total Expenses	11,403.51	9,789.91	12,796.37	31,253,41	21,982.61	46,959,58
6	Frofk Bufore Exceptional Bears and Yan (3-4)	760.91	1,391.46	507.75	2,012.29	781.73	[7,140.84
6	Receptional Bern						
-	Stare in profit (Loui) in Associate Company	1+1		[4.17]	- marine	1000	4,17
+	Prefit/ (Loss) Before Tax (5-6) Tax Expense/(Breeffts)	780.91	1,293.46	803.58	2,072.29	281.73	\$2,336,65
-	i Carrail Tas	10.01	191.60	164.30	100.61	102.00	
_	4. Defined Tax	0.01	191,00	93.63	0.01	112-30	360.45
_	Total Tax Espense (i+4+40)	16.62	121.60	257.72	137.12	239.81	(083.72
9	Not Prodit/(Loss) from continuing operations (V-8)	765.09	1,169.96	245.88	1,935.27	011.92	£1.550.97
30	Postit/first/first/from discontinued operations						Exponence
11	Tax expanses of discourtanced sperations		1.0			-	
12	Profit/(loss) from Discontinued operations (after tas) (10-11)		1.141			-	
12	Prefit/(lose) for the period (9112)	265.29	1,109.56	045.55	1.025.22		
-	Other Comprehensive Income :	180.09	1,109.00	945,95	1,005.37	015/92	11,880.97
-	A.) is items that will get be reclassified to Profit and Loss	112.49	40.00	39.79	162.65	44.30	(380.20
	(ii) increase tax relating to doma that will not to replacabled to prefix or	(28.32)	-12.59	07.735	140,891	161.121	07.24
_	Icas				(reading)	in a second	07.24
	III (i) know that will be reclassified to profit and loss accusat	(1.207)	0	-0-10	(1.37)	3.82	
-	(b) income tax soluting to itsue that will be reclassified to profit or line	0.34		12.331	0.34	30.963	
_				le out		(0.960	
	Share of Other Comprehensive Income of associates			(0.33)			0.23
14.	Total Other Comprehensive Income	83.16	37.39	32,66			
15	Total comprehensive income (Competiting Frufit (Loss) and Other Compethensive Income for the period) (13+14)	848,88	1,207.25	276,51	120.55	36.07 547.99	(1,839.85
16	Brook & all a state of the state of the state			1.2			
38	Profit for the period attributable to: Ubareholders of the Company		010003	- Coada	10000000		
-	Ben-centraling interests	732.17	1,204.88	235.05	1,923.93	810.88	(1,829.91
-		768.99	1,169.96	243.67	1.94	1.94	(21.06)
	Annual contract of the second s	190.010	1,009.00	242.40	1,990.47	\$11.92	(1,550.97
17	Other compositonative income for the period attributable to:	-					
-	Shareholders of the Company	63.23	37.39	82.42	120.42	36.14	(289.23)
_	Non-controling interests	0.24	sorr	0.54	(0.07)	(0.07)	0.34
		83,47		32.66	120.55	36.07	(288.89)
18	Total comprehensive income for the peaked attailurable ter						parentsy
	Shareholders of its Company	815.40	1,241.93	267.60	2,054.55	\$46.72	(1.819.14
_	Non-contraling interests	23,46	(24.63)	10.91	1.27	1.27	(20.72)
_		848.86	1,307.25	278.51	2,065.82	547.99	(1,889,85)
							12
19	Paid up Equity filmes Capital (Face Volce Ro. 1 earli)	14,291.01	14,391.01	13,512.36	34,391.01	13,312.38	14,301.01
20	Tirtal Reserve Forning per Equity filmer:	20,821.03		17,237.94	20,121.03	17.327.94	18,737.29
	Equity shares of per value its 2 each						20172
	Banir Danis	0.00	0.08	0.00	0.14	0.04	10.70
-	Diletod	0.06	0.08	0.02	0.14	0.04	(0.33) (0.33)

<u> </u>	Reten	11. 11.222	1.115.5	
-	Other income includes posifit or loss on remeasurement investment at fair value through profit and loss Accent,	Semmory of the	same is dopi	cand below-
	Perticulas	Quantum I		Year Ended
	1.124.64.04.1	3D-8ep-23	26-Jun-23	
1		intende		Availited
	Profe Padres Tas	7/0.91	\$,291.46	17,135.690
	Add /[Lond Heatenet tert gain and Lone	511.98	1,330.50	\$2,555,613
	Profit of the company Excluding remains rement gain and Senses	201.92	160.96	1,018.92
.3	The Cosmolified of financial results of the company have been perpared in accordance with had AS pressibled under D Act; read with the relevant miles theremader and in terms of Regulation 33 of the MEDI [Litting Obligations and Direct			
3	The above Quarterly results have now reviewed by the Andit Committee and apported by the Band of Directors at t Statutory anditors have carried out a limited seriew of the results for the quarter and Hell year reded September 30	1 2023.		1010000000
4	In secondance with lost AR, the company has recognized actuacial gains or boxes on actuacid valuation of the Dofine	d Bussellt Obligat	tion in 'Othe	
	Compenheastys Income".			
. 8	The results of the Company are also evaluate for investors at www.vikastifeczestimited.com, untw.hteliafis.com and	www.nasindis.co	CR	
6	INVESTOR COMPLAINTS			
	Pending at the inspector of the quarter 1			
	Received during the quester 1			
	Dispaced off during the gaseter 1			
	Remaining tax seales at the end of the guarter 3			
Marrie Marrie	Nan Liferene Lindford ng Hypere Readon and Here Della (7.10.2023			

As at September 30, 2023	
	As of March 31, 202
0540417	
1,971.94	2,162
628.54	621.0
827.77	874.3
2,296.50	1,0=33
8,922.63	2,18.4.
464.45	587
291.99	282.1
835,26	1,296
.95.25	195.
	3
	8,1.94
	22,365
	44,7982
581.29	1,251
1.5643	
	16,940.1
	961.
	9.
732.89	17.63
2 3 3 1 3 1	2,094 -
	1,365.1
28,657.18	22,69 6.4
45,673,52	45,46 1.3
	14,391.0 18,737.3
35,336,92	33,138.4
	23(2.1
35,409.95	33,360.4
5	10000
0.0000000000000000000000000000000000000	30.02
1,593.20	956.2
	17.5
	30.4
	440.0
2,119.23	1,496.8
960.98	2,084.4
	2,909.8
	2,97013 L018.3
	L018.3
	1,258,6
543.17	305.1
8,543.34	10,614.0
10,242.58	\$2,160.8
45,672.52	45,468.5
	464.46 2019.90 2015.25 2015.25 2015.25 2015.25 2015.25 2015.25 2017

.....

CIN: L251110L3995PLC933719 CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 36, 2023				
Particulars	For the Year Period Ended September 30,2023		For the Year Ended March 31, 2023	
A. Cash flow from operating activities :				
Net Poulst/(Loss) before tax for fac year		2,972.38		(2,150.5
Advantements for :		10000	0.0250-0.001	
Depreciation & Amorization	159.27		252.89	
(Profit)(Loss on sale of PPE & Investment Property(net)	1.		1000	
Pinance cests	116.94		199.05	
Profit on ade of Investment in Shares (net of charges, tax etc)	98.75		(33.51)	
Remeasurement of Financial Instruments (seconity deposits) Provision Written Back	1		(2.47)	
Provision Written Back	1.			
	(5.14)		1.22233	
(Gain\$Loss on Fair Valuation of Investments	(3,642,893		3,855.68	
Remeasurement of defined benefits through CCI Rental Income	11.000		8.50	
Prior Period adjustments	(34.89)		(65.25)	
Interest Income	(1.85) (30.12)	(1.339.52)	(1.25)	1.2.2
STRUCT HEATE	00.12	(1,22,02,0)	(31.98)	3,461.5
Operating profit / floral believe working capital changes		732.86		1,310.9
Adjustments for Working Capital Change:		859.66		(12,215.5
Cash generated from operations		1,592.52		(19,904.5
Tax Paid		1.74		(77.1
Net cash flow from operating activities (A)		1,594.26		(10,981.7
B. Cash flow from investing activities				
Expenditure on acquisition of property, Plant and Equipment	(753.51)		(1.432.43)	
Acquisition of Intangible Assets	-			
Slock converted into Investment in Property				
Acquisition of Investment Properties			-	
Proceech from Sale of Property, Plant and Equipment	÷			
nercase/Docrease in Loans	(156.59)		1,714.70	
Acquisition of Investment in shares	(815.79)		(4,796.31)	
Proceeds from sale of Investments	(98.75)		33.51	
Profit on sale of investments in shares through OCI	24.30		27.54	
Rent from Investment Property	34.89		65.25	
interent received	30.12		51.98	
Net cash flow from / (used in) investing activities (B) C. Cash flow from financing activities		(1,735.33)		(4,335.70
	(10022-00)		1,523,952	
Proceeds/Repayment of short-term borrossings	(403.53)		171.55	
rounde/Repayment of Non Canont Borrowings	85.47		721.45	
Art Proceeds from right issue including Securities Premium	136.79		15,012.91	
Vet cash flow from / (ased in) financing activities (C)	(116.54)	(298.62)	(199.05)	10.007.00
Vet increase / (decrease) in Cush and cash equivalents (A+B+C)		(439.699		15,766,87 359,40
ter mercane - fertilitativite e una ann cana administrati (Ar BirC)		(4.0.0)		389.40
'ash and eash equivalents at the beginning of the year		961.96		\$23,99
ash and cash equivalents at the end of the year		\$32.26		913.38

(i) The above Cash Flow Statement has been prepared under the ' Judirect Method' as set out in Indian Accounting Standard 7, "Statement of Cash flows"

(ii) Figures in Bracket indicate cash outgo.
(iii) The figures for the previous year have been regrouped in order to make them comparable with the custom year figures.

For and on behalf of the Bourd M/s Vikas Lifector Elimited Senders Burner Disyam Manging Director DELH! ŝ 0

	Operating segments: Real estate Division		
	Trading & Manufacturing Domain -Agro		
	Trading & Menufacturing Division -Polymeen Trading Division -Infosting runs Trading Division -Gas Meter		
	Identification of segments: The chief operational decause maker monstors the op- purpose of moking decauses about resource allosation evaluated based on positi and loss of the segment and financial statements. Operating segments have been a	and performance assessment. So in meananed consistently with pro-	gment performance in fit or low in firste
	Segment revenue and results The expenses and income which are not denerly attrib expenditure (net of unadheable income)	stable to any basisna segment an	e thown is seallocable
	Assuts used by the operating segments mainly consist: Segment liabilities include wale poysible, advance the be allocated to only of the segmentic are shown as a part there is only one repeatible segment, and in view of this to the respective segment.	its costomers. Common assumand of unallocable assumed abulting. I	I habdities which unner is care of subsidiaries.
	The measurement principles of segments are consistent statements. There are no inter-segment transform	with those used in preparation of	
NO	The memorranean principles of segments are consisten- statements. There are no inter-segment transform the Geographical Location	r with these used in preparation of	f these financial (Pigurae in Lakha)
	statements. There are no inter-segment transform	with those used in preparation of For the period ended September 30, 2023	(Figures in Lakha)
chris	statements. There are no inter-segment transform the Geographical Location Particulars Demostic	For the period ended	(Pigures in Lakins) For the period ender March 31, 2023
-	statements. There are no inter-segment transform the Geographical Location Particulars Domestic Keperti-	For the period ended September 30, 2623	(Figures in Lakin) For the period ender
chris	statements. There are no inter-segment transform r by Geographical Location Particulars Domestic Reports Nepal	For the period ended September 30, 2023 21,316.31	(Pigarne in Lakim) For the period onder March 31, 2023 46,493 8 1,123.9
	statements. There are no inter-segment transform e by Gragrephical Location Particulars Domestic Keperts Nepel Berin	For the period ended September 30, 2023 21,310.31 170.32	(Pigaresc in Lakins) For the period onder March 31, 2023 46,433 8
	statements. There are no inter-segment transform Particulars Demostic Kepsett- Nepal Benin Cflums	For the period ended September 30, 2023 21,316,31 376,32	(Pigures in Lakins) For the period onder March 31, 2923 46,493 8 1,123.9 74,2)
	statements. There are no inter-segment inuadars r by Gragrephical Location Particulars Domestic Koperti- Nepal Beein Ghama Materities	For the period ended September 30, 2023 21,316,31 376,32	(Pigures in Lakin) For the period ends March 31, 2923 46,490.8 1,125.9 74,24 11.00
	statements. There are no inter-segment transform Particulars Dementic Nepal Derive Derive Obums Manufires Manufir	For the period ended September 30, 2423 21,316.31 376.32	(Pigeres in Lakie) For the period casis March 31, 2023 46,430.8 1,125,9 74,2 1300 - 1201 1201
	statements. There are no inter-segment transform Particulars Demotic Keperts- Nepul Benis Chama Materities Managements Materities	For the periad ended September 30, 2023 21,316,31 176,32 - - - 16,18	(Pigures in Lakke) For the period aude March 31, 2023 46,450.8 1,123.9 74,24 13,00
	statements. There are no inter-segment insudans r by Gragrephical Location Particulars Domestic Experts- Nepal Derin Others Discrime Description Descri	For the period ended September 30, 2623 21,316.31 376.32 	(Pigures in Lakin) For the period casile March 31, 2623 46,630.8 1,123.9 74,24 13.00 - 12.01
	statements. There are no inter-segment transform Particulars Demotic Keperts- Nepul Benis Chama Materities Managements Materities	For the period ended September 30, 2623 21,316.31 376.32 	(Pigures in Lakke) For the period ender March 31, 2023 46,450 8 1,123,9- 74,24 13,00 17,01 34,65 -
	statements. There are no inter-segment insudans r by Gragrephical Location Particulars Domestic Experts- Nepal Derin Others Discrime Description Descri	For the period ended September 30, 2023 21,310.31 170.32 16,18 21,63 140.31 140.31	(Physree in Lakke) For the period ender March 31, 2023 1,123,54 1,124,54
	statements. There are no inter-segment transform Particulars Domestic Kepert: Nepul Beein Chum Marquinos Marquinos Marquinos Marquinos Marquinos Agentice Total Agenture of products	For the period ended September 30, 2023 21,310.31 170.32 16,18 21,63 140.31 140.31	(Pigures in Lakke) For the period ende March 31, 2023 46,480 8 1,123,9 74,2) 1100 - - - - - - - - - - - - -
	statements. There are no inter-segment transform Particulars Domestic Kegarti- Nepul Berin Chans Manuel Bargailodath Vistoren UAAE Total	For the periad ended September 30, 2623 21,316.31 376.32 - - - - - - - - - - - - - - - - - - -	(Pigures in Lakke) For the period aude March 31, 2023 46,630.8 1,123.9 74.24 74.24 75.84 75.8
	statements. There are no inter-segment insudars Particulars Dementic Nepul Denie Obreas Materities Denie Denie Deni	For the periad ended September 30, 2623 211,316.31 376.32 	(Pigares in Lakke) For the period ende March 31, 2023 46,080.8 1,123,4 74,24 13.00
	statements: There are no inter-segment insudans Particulars Domestic Kepert:- Nepal Real Decin Total Particulars Particulars Real outsto Elivision Trading & Manufacturing Division -Polyment	For the periad ended September 30, 2623 21,316.31 376.32 - - - - - - - - - - - - - - - - - - -	(Pigures in Lakke) For the period ender March 31, 2023 46,490 8 1,123,9- 74,24 1100 - - - - - - - - - - - - -
	statements. There are no inter-segment insudans Particulars Demostic Koperti- Nepal Beeis Cham Beeis Cham Begaladoch Vistore Bagaladoch Vistore Bagaladoch Vistore Bagaladoch Vistore Bagaladoch Vistore Bagaladoch Total Real outste Division Trading & Manufacturing Division -Polyment Trading & Manufacturing Division -Ageo	For the periad ended September 30, 2623 21,316.31 376.32 - - - - - - - - - - - - - - - - - - -	(Pigares in Lakba) For the period ended March 31, 2923 46,620,8 1,123,7 74,24 13,00 - - - - - - - - - - - - -
	statements: There are no inter-segment insudans Particulars Domestic Kepert:- Nepal Real Decin Total Particulars Particulars Real outsto Elivision Trading & Manufacturing Division -Polyment	For the periad ended September 30, 2623 211,316.31 376.32 	(Pigures in Lakke) For the period ender March 31, 2023 46,490 8 1,123,9- 74,24 1100 - - - - - - - - - - - - -



(4).	Particulars	For the period ended March 31, 2023	For the puriod ender March 31, 2023	
	Red estate Division	366.75		
(35)	Trading & Manufacturing Division Polymers	130.29	1.327.78	
(0):	Trading & Minufamiring Division -Ageo	662.67	649.94	
(e)	Tiading Division -Infrostructure	6.05	69.04	
00.	Trading Division -Out Motor	237.71	346.10	
-	Sub Tetal	3,403.43	2,393.78	
Less: Finan		122.01	230.1	
Aild Other	Incorpe	1.774.77	(2.785.9)	
Less: Unall	ocated Expenses	083.82	1.518.40	
Prefit hefe		2.872.57	(2,136.69	
Loss Tax e		137.12	(585.72	
Net profit (kna) for the Period	1,935.26	(1,550.97	
Capital I	Employed Assets and Lizbillities	37,993.22	34982.34	
Pureau	Particulars	For the period ended March 31, 2023	For the period coded March 31, 2023	
	Amets		Charles and a second second	
	Red estate Division	45:00		
	Manufacturing & Trading: Division-Polyment	3,865.37	170.59	
	Menufacturing & Trading Division-Agen	7,672.28	1755.23	
	Trading- Infin	5.398.91	5981.17	
	Troding Division -Ges Meter	2,880.77	6444.42	
		2,880.71	2707.32	
	[Utrallocated(Fored)	21,700,14	And public local	
	Uraliocated(Fixed)	23,789.18	28402.87	
	Unallocated(Fored)	23,780.18 45,672.52	28402.87 45,461.55	
	Lizhilities	45,672.52	45,461.55	
	Lizhilles Reil eitric Division	45,672.52 453.00	45,461.55 590	
	Lizhfitties Real estate Divusion Manufacturing & Tasling, Divusion-Polyanzes	45,672.52 453.00 973.33	45,461.55 500 6.58 (9	
	Lizhifities Real estate Division Manufacturing & Tanling, Division-Polymens Manufacturing & Today, Division-Agro-	45,672.52 453.00 973.33 7,185.75	45,461.55 500 6.58.19 5395.69	
	Lizhtitities Real estele Division Manufacturing & Tasding, Division-Polymens Manufacturing & Tasding, Division-Agro- Tracing-Infra	45,672,52 453,00 971,33 7,185,75 386,65	45,461.55 500 6.58,19 5395.69 540.97	
	Lizhifities Real estate Division Manufacturing & Tanling, Division-Polymens Manufacturing & Today, Division-Agro-	45,672.52 453.00 973.33 7,185.75	45,461.55 500 6.58.15 5395.69	

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KSMC & ASSOCIATES Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To the Members of Vikas Lifecare Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of M/s Vikas Lifeeare Limited ("the Company"), which comprise the standalone balance sheet as at 31"March 2023, the standalone statement of profit and loss (including other comprehensive income), standalone statement of changes in equity and standalone statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31stMarch 2023, its profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters("KAM") are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our and our report thereon.



G-5, Vikas House, 34/1, East Punjabi Bagh, New Delhi-110026 (India) Ph : 011-41440483, 42440483, 45140483 | E-mail : info@ksmc.in, admin@ksmc.in | Website : www.ksmc.in Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Company's annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

We have nothing to report in this regard.

Management's and Board of Directors' Responsibilities for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and pradent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Those Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(a) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error design and perform audit procedures responsive to those risks.



and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- (d) Conclude on the appropriateness of management's and Board of Directors' use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Ind AS financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits off such communication.



Other Matters

 The financial statements of the previous year ending 31st March 2022 were audited by erstwhile independent auditors and whose audit reports expressed an unmodified opinion on those financial statements.

Our opinion is not modified in respect of above matters.

Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2. (A) As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The standalone balance sheet, the standalone statement of profit and loss (including other comprehensive income), the standalone statement of changes in equity and the standalone statement of cash flows dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards as specified under Section 133 of the Act., read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - (c) On the basis of the written representations received from the directors as on 31 March 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31stMarch 2023 from being appointed as a director in terms of section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - (g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (a) The Company has disclosed the impact of pending litigations as at 31ⁿMarch 2023 on its financial position in its standalone financial statements- Refer note no. 55 to the standalone financial statements.
 - (b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

*****Conchere were no amounts which were required to be transferred to the Investors

- (d)
- (i) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ii) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (iii)Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause d (i) and d (ii) contain any material mis-statement.
- (e) No dividend has been declared or paid during the year by the Company
- (f) As provise to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the company only w.e.f. April 1, 2023, reporting in respect of Audit trail clause is not applicable.
- (C) With respect to the matter to be included in the Auditors' Report under section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 read with Schedule V to the Act.

For KSMC & ASSOCIATES ASS/ (Chartered Accountants) ERN No. 003665N NEW DELHI CA SACHIN SINGHAL DACO Partner Membership Number: - 505732

UDIN: 23505732BGUHVV7614

Place: New Delhi Date: - 23-05-2023 Annexure A to the Independent Auditors' Report on the Standalone financial statements of Vikas Lifecare limited for the year ended 31st March 2023

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2023, we report the following:

 a) (A) The Company has maintained proper records showing full particulars, including quantital details and situation of property, plant and equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its property, plant and equipment by which all property, plant and equipment are verified in a phased manner. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the Standalone financial statements are held in the name of the Company as the balance sheet date except the following:-

Description of Property	Gross Carrying Amount (in Rs. Lakhs)	Held in the name of	Whether promoter, director or their relative or employee	Portion held (i.e date of Capitalization – Provide Range /)	Reason for not holding in the name of the Company
Land and Building Located at Delhi, Haryana	97.75 lacs	Vikas Ecotech Limited	No	Held since November 20, 2018	Ownership of these land and building was transferred and vested to M/s Vikas Lifecare Limited from M/s Vikas Ecotech Limited under section 230 to 232 of the Companies Act, 2013 in terms of the demerger scheme approved by National Company Law tribunal vide order dated 20,11.2018. Title deeds are pending mutation in the name of the Company.



- d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment or intangible assets or both during the year. Since the Company does not carry any Right of Use assets, the revaluation thereof is not applicable. Consequently, the question of our commenting on whether the revaluation is based on the valuation by a Register Valuer, or specifying the amount of change, if the change is 10% or more in the aggregate of the net carrying value of each elass of Property, Plant and Equipment (including Right of Use Assets) or intangible Assets does not arise.
- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and rules made thereunder& therefore question of our commenting on whether the Company has appropriately disclosed the details in its standalone financial statement does not arise.
- ii) a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
 - b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of the security of current assets. Hence clause 3(ii)(b) is not applicable.
- iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company, during the year, has not provided any guarantee or security to companies, firms, limited liability partnerships or any other parties during the year. The Company, during the year, has made investment and granted loans and advances in the nature of loans during the year to companies and other parties.
 - Based on the audit procedures carried out by us and as per the information and explanations given to us, the Company has granted loans and advances in the nature of loan to Companies and other parties as below:

Particulars	Loans (Rs. In Lakhs)	Advances in nature of loans (Rs. In Lakhs)
Aggregate amount during the year		
- Subsidiary - Others	150.00 581.50	5
Balance outstanding as at the balance sheet date in respect of above cases		
- Subsidiary - Others	150.00 200.00	3



According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion,

- The investments made and the terms and conditions of same are prima facie, not prejudicial to the Company's interest.
- Terms and Conditions in respect of the grant of loans and advances in the nature of loans, during the year, to companies or any other parties are prima facie, not prejudicial to the Company's interest except the following:
 - a. Loans amounting to Rs. 381.50 Lakhs granted by company during the year on which no interest charged by the company. However during the year itself, the said loans are completely received back by the company and as on year end no such loans are outstanding.
 - b. Capital Advance made by the company amounting to Rs. 858.50 Lakhs for which no terms and conditions has been stipulated in written and hence we are unable to comment if said advance is prejudicial to company's interest or not.
- During the year the Company has not provided guarantees, provided security to companies, firms, Limited Liability Partnerships or any other parties.
- c) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion, the Company has granted loans during the year to companies where the schedule of repayment of principal and payment of interest has not been stipulated. Hence in the absence of same, we are unable to make a specific comment on the regularity of repayment of principal and payment of interest in respect of such loan.
- d) The Company has granted loans and in all cases schedule of repayment of principal and payment of interest has not been stipulated. Hence in the absence of same, we are unable to make a specific comment on the regularity of repayment of principal and payment of interest in respect of such loans and hence unable to comment upon any over amount for more than ninety days.
- e) The company has granted loans and in all cases schedule of repayment of principal and payment of interest has not been stipulated. Hence in the absence of same, we are unable to make a specific comment on loans granted to companies or other parties which had fallen due during the year.
- f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, as disclosed in note 18 and note 14 to the standalone financial statements, the Company has granted loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies or any other parties. Of these following are the details of the aggregate amount of loans or advances in the nature of loans granted to promoters or related parties as defined in clause (76) of section 2 of the Companies Act, 2013:

	All Parties	Promoters	Related Parties
Aggregate amount of loans/ advances in nature of loans - Repayable on demand	Rs. 439.47 Lakhs	Nil	Nil
Percentage of loans/ advances in nature of loans to the total loans	100.00 %	Nil	Nil



- iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has neither made any investments nor has it given loans or provided guarantee or security as specified under Section 185 of the Companies Act, 2013 ("the Act") and the Company has not provided any guarantee and security as specified under Section 186 of the Act. Further, in our opinion, the Company has complied with the provisions of Section 186 of the Act in relation to loans given and investments made during the year.
- v) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act, 2013 and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- vi) To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that, the company has maintained cost records as specified under sub section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. In this regard, Management Representation and certificate from cost auditor has been provided and relied upon by us being technical matter in nature.
- vii) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable except the following:

Tax Deducted at Source Rs. 15,43,000

Income Tax AY 2022-23 Rs. 233,78,765

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no statutory dues relating to goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it which have not been deposited on account of any dispute, except as mentioned below:

Name of the statue	Nature of dues	Amount (In Rs. Lakhs)	Period to which the amount relates (Financial Year)	Forum where dispute is pending
Income Tax Act, 1961	Income Tax Demand	45.03	A.Y. 2017-18	CIT(A)-Delhi

viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) with the Order is not applicable to the Company.

- ix) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of dues to financial institutions and banks during the year.
 - b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
 - c) In our opinion and according to the information and explanations given to us by the management, the Company has utilized the monies raised by term Loans for the purposes for which they were obtained.
 - d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
 - e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, as defined under the Companies Act, 2013.
 - f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries (as defined under the Companies Act).
- x) a) During the year the company has received call money from shareholders with respect to partly paid up shares against the right issue of previous year (FY 2021-22) which were applied, on overall basis and eventually, for the purposes for which they were raised. Besides this, according to the information and explanation given to us the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments).
 - b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made qualified institutions placement of shares during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have been duly complied with and the funds raised have been used, on overall basis and eventually, for the purposes for which the funds were raised,
- a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during year nor have we been informed of any such case by the management.
 - b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
 - c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.



According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable to the Company.

- xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian accounting standards.
- xiv) a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
 - b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.
- xvi) a) The provisions of section 45-1A of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvii)(a) of the Order is not applicable to the Company.
 - b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtained a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
 - c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Accordingly, Clause 3(xvi)(c) of the order is not applicable to the Company.
 - d) According to the information and explanations provided to us during the course of audit, the Group does not have any CICs which are a part of the Group. We have not, however, separately evaluated whether the information provided by the Management is accurate and complete. Accordingly, the requirements of clause 3(xvi)(d) are not applicable to the Company.
- xvii) The Company has not incurred cash losses in the current financial year (without taking into impact of unrealised losses on account fair valuation of equity) whereas in immediately preceding financial year the company had incurred cash losses amounting to Rs. 142.41 Lakhs.
- xviii) There has been resignation of the statutory auditor's during the year and as informed to us by the management no issues, objections and/or concern has been raised by the resigning auditor.
- xix) According to the information and explanations given to us and on the basis of the financial ratios disclosed in note 57 to standalone financial statements, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



- xx) In our opinion and according to the information and explanations given to us, provisions of Section 135 of the Companies Act, 2013 are not applicable to the Company, Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable to the Company.
- xxi) The reporting under clause 3(xxi) of this order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For KSMC & ASSOCIATES (Chartered Accountants), ASSO FRN, No. 003565N NEW DELHI CA SACHIN SINGHAD DAD Partner Membership Number: - 505732

UDIN:23505732BGUHVV7614

Place: New Delhi Date: 23-05-2023

Annexure B to the Independent Auditors' report on the standalone financial statements of Vikas Lifecare Limited for the year ended 31 March 2023

Report on the internal financial controls with reference to the aforesaid standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

(Referred to in paragraph 2(A)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

We have audited the internal financial controls with reference to standalone financial statements of Vikas Lifecare Limited ("the Company") as of 31 March 2023 in conjunction with our audit of the standalone financial statements of the Company as at and for the year ended on that date.

Management's and Board of Directors' Responsibilities for Internal Financial Controls

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements.

Meaning of Internal Financial Controls with Reference to Standalone Financial Statements

A company's internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to standalone



financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial controls with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls were operating effectively as at 31 March 2023, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For KSMC & ASSOCIATES ASSO (Chartered Accountants) FRN No. 003565N NEW DELH CA SACHIN SINGHAL ED AD Partner

Membership Number: -505732

UDIN: 23505732BGUHVV7614

Place: New Delhi Date: - 23-05-2023

STANDALONE BALANCE SHEET AS AT 31st MARCH, 2023 Particulars ASSETS Non-current Assets Property, Plant and Equipment Invariant Property Intraphic Assets	Noir Na	As at Marth 31, 2023	As all March 31, 2022
ASSETS Non-current Assets Property, Plant and Equipment lowerisent Property		As at March 31, 2023	Ax all March 31, 2022
Nea-current Assets Property, Plant and Equipment Investment Property			
Property. Plant and Equipment inventment Property			
Investment Property		1. March 1997	307
	1	1,792.50 621.06	632
Intransible Assets	4	874.79	962
	3		
Financial Assatz		9,827,44	8,554
- Inventionatio - Tende Reconvolution	9	537.90	833
- Loans	8	432.15	65
- Other Financial Assets	9	1,288.16	423
Deferred Tax Assets (Net)	22	78.33	
Other son current Assets	10	7,807.78	6,40
Tutal Non Current Assets		23,269,11	19,014
Current Assets			
Investories	- 30	1,096,32	2,76
Financial Asieto		16.167.99	4,199
- Trade Receivables	12	913.38	5.23
 Caub & caub oquivalenti 	33	7,31	1.498
- Langue	15		9
Other Financial Asarti-			
Other Current Assets	36	051.92	1,623
Assets Held for Sale	12	378.17	378
Tieal Current Assets		19,518.09	11,683
Total Assets		42,715.20	30,096
EQUITY AND LIABILITIES			30,104
Equity		11.752.5567.6	
Equity Share-capital	- 318	14,391.01	10.977
Other Equity	30	18,684.82	6.58
Total Equity		33,075.83	19,863
Liabilities			
Nan-carrent Robilities			
Financial Linbilities	20	356.27	254
- Accrewings	1.1	0.0073702	25
- Other financial Liabilities	.21	17.96 10.83	12
Penvisions	22	10.22	88
Deferred Tan Ladritten (Net)	24	440.00	64
Other Non Current liabilities	1 2 1	1,425,95	1,60
Total Non-Current Liabilities Current Liabilities		10.50/74	
Prometal Laboration			
- Barnwings	25	593.62	423
Trade Payables			
- Outstanding dues of micro-enterprises & small enterprises	26	2,855.64	4,57
- Outstanding dues of creditors ofter than above	76	2,854.98	1,88
- Other Francial Liabilities	27	1,017,99	1.03
Provisions	26	0.57	
Other Current Liabilities	29	585.37	513
Current Tax Liabilities (Net)	30	366.13	-19
Total Current Liabilities	-	8,274.31	R,633 10,233
Total Liabilities	1 1	9,699.36	
Tatal Equity & Liabilities		42,775.30	30,050
The recompanying Netes 1 to 62 forms integral part of these Standalone Firancial Statem	eota		
This is the Balance Sheet referred to an our report of even date			
FOR KSMC AND ASSOCIATES		or and on behalf of the Board of Dire	ators
Chattened Accountants		d's Vilues Lifecure Limited	~
(FIOR 023565N9) C	1	22	
		ndy inam (Vp
LA CE DEWOELNU		iondeep Kumar Dhawan	liny Kamar Sharma
A WI NEL MAN DECK IC			Whole time: Director & CEO
ALL ALL			NN : 08721833
A BALLER	100		
SED ACTO AS AND		C	2 1.
ASVESA			(-)
(inf a true)		1	100
CASACHIN SINGHAL			
CASACHIN SINGHAL Membership No. 505732			faral Rai Jempany Socretary

Particulars	Note No.	For the Year Ended March 31, 2023	For the Year Ended March 31, 2022
Income	1000	1970227223	- NAMES OF
Revenue From Operations	31	46,271,74	29,497.80
Other Income	32	{2,831.03} 43,440.71	4,358.39
Total Income	1 1	43,440.71	.13,859.19
Expenses	100	10.000 million	1.015.01
Cost of Material Consumed	33	2,693.38	4,835.51
Purchase of Stock-In-Trade	34	40,672.77 929.85	24,111.26 (210.72
Changes in investories of Finished Goods and stock-in-trade	35 36	201.96	139.61
Employee Benefits Expense Finance Costs	30	199.05	208.64
I A MARKET A A A A A A A A A A A A A A A A A A A	38	252.89	138.11
Depreciation and amortisation expense Other expenses	39	641.40	860.57
Total Expenses	1920	45,591,30	30,082,99
Profit before exceptional items and tax	- 1 3	(2,150,59)	3,773,21
Less: Exceptional frems	40	(1)(100100)	-
Profit/(Loss) Before Tax	19203	(2,150,59)	3,773,21
Tax expense:		- Automatical	ala si Assista
- Current Tax	-41	347.49	230.42
- Deferred Tax	42	(961.94)	882.88
- Prior Period Tax Adjustments	NES.		(132.73
Total Tax Expense		(614.45)	980.57
Profit/(Loss) for the period		(1.536.14)	2,792.64
Other Comprehensive Income (OCI)			
Items that will not be reclassified to profit or less	100000	200420-00	
(a) Fair valuation of financial instruments through OCI	-42	(397.46)	1,750,74
* Tax on Fair vuluation of Financial Instruments	1.000	100,03	7.41
(b) Re-measurement guinu/(losses) on defined benefit plans	-42	8.50	(0.67
' Tax on Fair valuation of defined benefit plans		(2.14)	
Total Other Comprehensive Income for the period		(291.06)	1,757.48
Total Comprehensive Income for the period		(1,827.20)	4,550.12
Earnings per Equity Share of Rs. 1 each			
Basic	43	(0.12)	0.30
Diluted	43	(0.12)	0.30

The accompanying Notes 1 to 62 forms integral part of these Standaloss Financial Statements This is the Standalone Statement of Profit & Loss referred to in our report of even date

FOR KSMC AND ASSOCIATES Chartered Accountants (FRN: 003565br ASOC

CA.SACHIN SISCHAL Manbership No.: S05732 Place: NEW DELHI Date: 23.05.2023 For and on behalf of the Board of Directors M/s Vikas Lifecare Limited

Junday, Hucreo Sundeep Kamar Dhawan Managing Director DIN:09508137

VA Vijay Kumar Sharma Whole time Director & CEO DIN : 08721833

0-Ms. Parul Rai Company Secretary Membership No. A62873

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Particulary	For the Year Ended Mar	ch 31, 2623	For the Year Eaded Ma	rch 31, 2022
A. Cash flow from operating activities :		CARGE AN		25000
Net Profit (Lasis) before tax for the year		(2,150,59)		3,373.21
Ideatoremu Re.; Depreciation & Amortization	252.69		138.11	
(Profit)Law on sale of PPE & investment Property(net)	232,67		40.093	
Finance costs	199.05		208.64	
Profit on sale of Investment in Shares (net of charges, so, etc)	(33-51)		10770560	
Remeasurement of Financial Instruments (socurity deposits)	(2.47)		100000	
Provision Written Back			37.75	
(Gain)/Loss on Fair Valuation of Investments	3,133.61		(4,091.49)	
Remeasurement of defined benefits through OCI Remtal Income	8.50 (65,25)		150.463	
Prior Period adjustments	0.251		100.403	
haterest Income	(51.98)	3.461.57	(51.19)	(3,819,4)
Decenting profits / (loss) before working capital changes		1,310.99		(46.33
Mhumenti for Working Capital Change:				
Decrease/(Increase) in Inventories	1.005.42		(#4.59)	
(Decrease)(Increase) in Trade receivables	(11.668.68)		1.081.64	
Decrease/(Increase) in Financial Assets & other assets	(1,500.57)		(7,236.79)	
(Decrease)/Increase in Trade payables	(757.82)		2,702.79	
(Decrease) Increase in Other financial liabilities	(22.21)	200 970 900	990.00	
(Decrease) increases in Other liabilities	68.83	(12,215,52) (10,904,54)	890.33	(609.6)
Fax Poid		(77.17)		(655,83
Set each flow from operating activities (A)		(10,981,71)		(681.14
8. Cash flow from investing activities				
Apenditure on acquisition of property, Plant and Equipment	(1,432,43)		(174.51)	
Acquisition of Intangible Asaets	200 Can 200 C		(00.009)	
Rock converted into Investment in Property	191		2.8	
Acquisition of Investment Properties			(243.81)	
roceeds from Sale of Property, Plant and Equipment			11.01	
acrease/Decrease in Loans Acquisition of Investment in shares	(4,296.31)		(6,900,99)	
rocerds from sale of Investments	33.51		3.463.67	
rufit on sale of investments is dones through OCI	27.54		alterna at	
Sent from Investment Property	65.25		50.4b	
niewist received	51,98		51.89	V.2000.00
fer each flow from / (used in) investing activities (B)		(4,335.76)		(4,722.27
Cash Bow from financing activities				
roceeds/Repayment of short-term barrowings	171.55		(2,135.54)	
roccult/Repsyment of Non Carrent Borrowings	721.45		(1,385.25)	
fet Proceeds from right issue including. Securities Prontum Immee cost	15.012.91 (199.05)		9,636.07 (208.64)	
fer cash flow from / (used in) financing activities (C)	03360	15,706.87	(200007)	5,908.64
iet increase / (decrease) in Cash and cash equivalents (A+B+C)		389.40		595.24
Such and cash separations at the beginning of the year		323.99		18.75
ask and cash equivalents at the end of the year		913.38		523.98
omporoute of Cash & Cash Equivalents (Refer Note No. 13)		0.000		
bah in hand		15.16		44.54
Degrees in Hand				
alannes with Bonks		898.22		479-45
otal Cash and Cash Equivalents		913,38		523,98
 The above Cash Flow Statement has been prepared under the "Jackingt Matha 10 Figures in Booklet indicate cash outpo. 	f" as set out in Indian Accounting 5	itandard 7, "Statement of	Cash flows"	

Camend Accounter (RES: 005535) 9 approx DELM Castor Cellin Mendeodap No. 2022 Plac. NEW DELH Date 33.05 2023

Sunday -Hours Sandeep Kamar Dhawas Managing Director DIN-09508137

Vijay Kuroar Sharma Wileko Lune Director & CEO DIN 08721835 Parul Ral Company Secretary Meadlenship No. A62873

VIEAS LEPECARE LIMITED CIN-12M DILAROMACENTIN PHONISHINAL SYMMETERS STATEMENT OF CHANGES IN EQUITY. FOR THE VEHICEMED MARCH SEARCH 13/1546-5 New Cadim

	Vear Ended Him?	Viarek 2013	
	1	1	(Figures in Labbig
Bulance As of Otst April 2023	Changer in Equity three cyclicit during the correct year (Faily Pold Up share)	Changes in Equity view explicit during the current year (Parity Pold Up share)	Bulgare As at 316 Marsh/2023*
0,877.83	3,413,38 Year Coded 31at		44,391
Halanse Acat Oliti April 7813	Changes ik Rights share capital during the correct pow 1 Fully Paid Up during	Changes in Equity share capital during the current goar (Partic Paid Up duren)	Balaaro Acat 310 March 2022
6,634,95	4,204.25	13.82	14,973.

"Balls: Note No. 17

ott Other Equity		Vaur	Ended 31st March 2023			
		iteere &			Other Bows of Other Comprehensive Income	
	Cupitel Rearry	Securities Presidents	Retained Eatwing	Remains revent of defined basefit Plan	Equily Instrument through OCI (Installing Not of Tato	Total of the group Composy
italiance at the beginning of the convent responses, period	196.82	6,516,23	1,948,85	4.71	22.94	1,430.01
Tounclie to retained caratings (Prafit (Loss) for the year		1108000	-12.96.14			-1,535,14
Prior Period Adjustment			-1.75		5 5 10 C	02530
Other Comparisonire Income for the year				0.56	-217.42	-211.06
Total Comprehensive income for the convert year	-	23	1,631.39	6.34	-199.42	-1,828.45
Naccived Transfer on Issue of ordinary shares		11,599,52				11,699.72
Registered. Profile on safe of investments convent at fair solver through other computed anishes income	12	29	42		27.54	17.54
Transfer from OCI to writing carsings			17.54		32.94	
Release at the end of the current reporting period	558.47	17,056,05	-09.88	11.14	0.949	18,494,83

		Vear	Ended 31st March 2022			
		Reserve &	Surplus		Other Acco of Other Compedicative factoria	
10	Cigital Bioserve	Securities Providers	Retained Enrylog	Republic report of default boards Plan	Equity Instruments through OCL (Including Net of Tax)	Tolai of the group Company
Bulance at the beginning of the summit reporting parties!	598.82	1/013/72	HALAT	5,44	(1,789.19	31.01
Transfer to retained earnings Profile Loss 3 for the year		-	190.04		12	3,782.64
Other Comprehensive Instance for the sear	-			(0.01)	1,396.05	1,192.48
Tatal Competitionality because the the encount year		+	2,292.64	(9.67)	1,398.15	4,890.12
ficcessed/Transfer on wave of androny shares		5,293,21	-			5,255.23
Realized loss or sole of investments resned at fair value through other compactionaire income	020	1.11	- 31		(993.33)	(968.32)
Tracolity from OCI to retained			(989.52)		869.37	
Undence at the end of the merrors, reporting period	298.82	6,195.31	1,546.95	4.77	(12.84)	0.0000

Hatler More H The accompanying Numer 1 to 62 lives integral your of Passe Standalous Planatal Solutions.

This is the Statements of Changes in Equity referred in in our report of even date

At you use report of boat days of rest scales and advanced and rest scales and advanced and concept According -mained | CAUTS+9 NEW DELHI CA SACTON SINGHAL Microsolip No. 507M Place NEW DICIJI Theo XEW DICIJI Theo 2509,3829 PED ACOD

For and on behalf of the Done's of Overstown Mex Y Ann Liferana Linehold June (Line June Done and Done

VPS Vision Kommer Starras Whole sizes Director & CEU 11. Mi. Perul Roi Company Scinency Mer sheeding No. 362813

VIKAS LIFECARE LIMITED CIN: L251110L1995PLC073719

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE VEAR ENDED March 31,2023

COMPANY OVERVIEW AND SIGNIFICANT ACCOUNTING POLICIES

Company Information

Vikas Lifecare Limited (Formerly Known as Vikas Multicore Limited) (the Company) is a public company domiciled in India and in incorporated under the provisions of the Companies. Act, 1956 as applicable in India. Its shares are listed on receptised Bombay stock exchange and National Stock Exchange in India. The registered office of the company is located at G-1, 34/1, Vikas House, East Panjabi Bagh, New Delta-110052. The Company is principally impaged in the business of Trader of Plastic, polymer and chemorals, from & Steel and Plastic Products. The Company is sengaged in the business of Manufacturing of PVC Compounds & Agen processing units. Further organisation has also started dealing in PMCG Segment in which it includes FMCG Products, nhimmium folds, processed find products, cashews-processing units as well as engaged in itealing of Raw. And Finished Cashow Nuts & Dev Fruits

Significant accounting policies

2.01 Basis of compliance

The Standalore Financial Statements which comprises the Balance Sheet as at 31st March/2023, Statement of Profit & Loss, Statement of Cash Flow & Statement of Changes in Equity for the year ending. I ist March/2023 and a summary of the Significant Accounting Policies & Other Explanatory Information (together herow after as 'Standalone Financial Statements') , have been prepared in accontracte with Indian Accounting Standards notified under section 133 of the Companies Act2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time, the provisions of the Companies Act/2013 (the Act) to the extent netified, guidelines issued by SEBI & other accounting principles generally accepted in India. The standatore Financial Statements have been approved by the Board of Directors in its meeting held on 23rd May 2021.

2.02 Basis of preparation and presentation

The Standalone Financial Statements have been prepared on the historical cost basis, except financial instruments and defined benefit plans which are The Standatone Ermatorial Statements have been prepared on the material basis, except infantation transition to the consideration given in exchange for measured at flair value at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value in the price that would be received to sell an asset or pud in transition a lubility as an orderly transaction between market porticipants at the measurement date. Presentation requirements of Division II of Schedule III of The Companies Act,2013 as assended as applicable to Standalone Financial Statements have been followed. The standalone Financial Statements are presented in Indian Rupeca(INR) in Caldos rounded of to 2 decimal place as permitted by schedule III to the Companies Act.2013

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other oriterin set out in the Schedule III to the Act.

2.03 Critical accounting estimates, assumptions and judgements

The preparation of the Standalone Financial Statements requires monagement to make estimates, assumptions and judgments that affect the reported The production of assorts and habilities and disclosures as at the date of the Standalone Financial Statements and the reported amounts of income and expense

for the periods presented. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates considering different assumptions and conditions

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying values of assets and habilities within the next financial year are discussed below

(i) Estimation of defined benefit obligation

Employee benefit obligations are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments. These include the estimation of the appropriate discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, the employee benefit obligation is highly sensitive to charges in these as nitions. All assumptions are reviewed at each reporting date. Significant assumptions are required when setting these criteris and a change in these assumptions would have a significant impact on the amount recorded in the Company's balance ubset and the statement of profit and loss (0) Estimation of current tax and deferred tax

Examination or current tax and inference tax. Significant management judgment is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profils. The amount of total deferred tax assets could change if management estimates of projected future taxable income or if tax regulations undergo a change. Current and deferred tax are recognised as an expense or income in the statement of profit and loss, except when they relate to items could be dehief either in other comprehensive income in thereastly.

(iii) Useful lives of depreciable/annortizable assets Management reviews the estimated useful lives and residual value of PPE and latangebles at the ead of each reporting period. Factors such as changes in the expected level of usage, technological developments and amoritation product life-cycle, could significantly impact the economic useful lives and the residual values of these assets. Consequently the future depreciation and amoritation charge could be revised and may have an impact on the profit of the future years. This such reassessment may result in change in depreciation and amoritation expense in future periods.

-In the process of applying the Company's necositing policies, Management has made the following judgements, which have the most significant effect on the mosunts recognised in the Statements of Profit and Loss

(i) Fair value measurement

Management applies valuation techniques to determine the fine value of financial instruments (where active rearbet quotes are not available) and nonfinancial assets. This involves developing estimates and assumptions consistent with how market participants would price the instrument. Managene bases its assumptions on observable data as far as possible but this is not always available. In that case management uses the best information available. Estimated fair values may vary from the actual prizes that would be achieved in an ann's length transaction at the reporting date (refer note 47). The charge in considerations of upputs for making assumption about these factors could affect the reported fair value.

(iii) Evaluation of indicators for impairment of assets The evaluation of applicability of instances of important of assets is based on assessment of accent external and internal factors which could result in deterioration of recoverable and and other notes in the could result of the the could rest of the could result of the could result of the coul VIKAS LIFECARE LIMITED. CIN: 1.25111D1.1995P1.C073719

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March/31,2023

(iii) Provisions and contingencies

From time to time, the Company is subject to legal preceedings, the ultimate outcome of each being subject to uncertainties inherent in hightions. A provision for languinon is made when it is considered probable that a payment will be made and the amount cart be reasonably estimated. Significant adgement is required when evaluating the provision including, the probability of an unforourable euteome and the ability to make a reasonable estimate of the annount of potential loss. Provisions for litigations are reviewed at each accounting period and revisions unde for the changes in facts and circumstances. Contingent liabilities are disclosed in the notes forming part of the Standalose Financial Statements. Contingent resets are not disclosed in the Standaloue Financial Statements unless an inflow of occurring hearfits is ourbable.

2.04 Corrent and ann-current elassification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

- An asset is classified as carrent when it satisfy any of the following criteria:
- It is expected to be realized or intended to be sold or communed in normal operating cycle;
- It is held primarily for the purpose of trading of traded & manufactured goods
 It is expected to be realized within twelve months after the reporting period; or
- It is eash or eash equivalent unless restricted from being exchanged or used to settle a lability for at least twelve months after the reporting period.
 Current assets includes current portion of assets.

A liability is classified as carrent when it satisfy any of the following criterio:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of tailing of traded & associate body of the purpose of tailing of traded & associate body of the settled within twelve months after the reporting period; or
- There is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.
- + Current Liabilities includes current portion of liabilities
- Deferred tax assets and liabilities are classified as non-current assets and liabilities
- Operating Cycle:

Based on the nature of activities of the company & normal time between acquintion of assets & they realization in cash & cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets & liabilities as current & non-current.

2.05 Property Plant & Equipment

i) Initial recognition and measurement

An item of property, plant and equipment recognized as an asset if and only if it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably.

Items of Property, Plant and Equipment are measured at cost less accumulated depreciation/annotization and accumulated impairment lowers. Cost includes expenditure that is directly attributable to bringing the asset, inclusive of non-refundable taxes & duties, to the location and condition accessary for it to be capable of operating in the manner intended by management. When parts of an item of property, plant and oquipment have different useful life, they are recognized separately. Items of spare parts, stand-by equipment and servicing equipment which meet the definition of Property, Plant and Equipment are capitalized. Property, Plant and Equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as Capital Work-In-Progress?

ii) Subsequent costs

Subsequent expenditure is recognized as an increase in the carrying amount of the asset when it is probable that fature remainsic benefits deriving from the cost incurred will flow to the enterprise and the cost of the item can be measured reliably.

The cost of replacing part of an item of property, plott and equipment is recognized in the carrying amount of the item if it is purbable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of Property, Plant and Equipment are recognized in profit or loss as incurred.

iii) De-recognition

Property, Plant and Equipment are derecognized when no future economic benefits are expected from their use or upon their disposal. Gaine and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property. plant and equipment, and are recognized in the statement of purfit and loss.

iv) Depreciation

Depreciation is recognized in statement of profit or less on a written down value over the estimated useful life of each item of Property, Plant and Equipment

Depreziation or additions in/deductions from property, plant and equipment during the year is charged on pro-enta basis from/up to the date on which the asset is available for use/disposed

Depreciation on property, plant and equipment is provided on their estimated useful life as prescribed by Schedule II of Companies Act, 2013 as follows:

1) Buildings	30 years
2) Plant & Machinery	15 years
3) Forniture & Fixtures	10 years

4) Vehicles	OS years
St. CLOSE	that success

- 05 years 6) Electrical Installation 10 years
- 7) Computer
- 8) Lesschold improvements

Over the period of lease The residual value, defail life and methods of PPE are reviewed at each futurcial year and and adjusted prospectively.



03 years

CIN: 1.2511101.1995PLC023219

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March/312023 2.06 Capital work-in-progress

The cost of self-constructed assets includes the cost of materials & direct labour, borrowing costs, any other costs directly attributable to bring the assets to the location and condition necessary for it to be capable of operating in the manner intended by management 2.07 Intangible assets

i) Initial recognition and means

An intangible asset is recognized if and only if it is probable that the expected times economic benefits that are attributable to the asset will flow in the company and the cost of the asset can be measured reliably. Intragible assets that are acquired by the Company, which have infinite useful lives, are recognized at cost less accumulated impairment losses, if any

Cost includes any directly attributable incidental expenses necessary to make the assets ready for its intended sue

(a) Intargible assets acquired separately

Intangible assets with finite useful Syes that are acquired separately are carried at cost less accumulated amortisation and accumulated imposiment lesses. Amortisation is recognised on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any charges in estimate being accounted for on a prospective basis. Intargible assets with indefinite useful lives are carried at cost less accumulated impairment lesses.

(b) Intangible assets acquired in a business combination

Intrangible assets offset than goodwill acquired on a business combination are initially necognised at their fair value at the acquantition date (which is regarded as their cost). Subsequent to initial recognition, such intangible assets acquired in a business combination are reported at cost less occumulated amortisation and accumulated impairment losses, on the same basis as intangible assets that are acquired separate

ii) Subsequent costs

Subsequent expenditure is recognized as an increase in the carrying amount of the asset when it is probable that future economic benefits deriving from the cost incurred will flow to the exterprise and the cost of the item can be measured reliably

iii) De-recognition

An intangible asset is derecognized when no future economic benefits are expected from their use or upon their disposal. Gains and losses on disposal of an item of attangible assets are determined by comparing the proceede from disposal with the carrying amount of intangible assets and are recognized in the statement of profit and loss.

(iv) Useful fives of Intangible Assets

Estimated useful lives of the Intangible Assets are as follows: Type of Asset Useful Life

Non-Compete Fees. 10 years

v) Amortization

Amortization is made on straight line method over a period of legal right to use

2.08 Impairment of property, plant and equipment, other intaegible assets

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable and important loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less costs of disposal and value in use. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or Company of assets (cash generating units). If at the balance sheet date, there is an indication that a previously assessed impairment loss to longer exists, the recoverable amount is reasoned and the asset is reflected at the recoverable amount subject to a maximum of deprecisited historical cost and the same is accordingly reversed in the statement of profit and loss

2.09 Investment Property

Investment properties are measured at cost less accumulated depreciation and impairment losses, if any. Depreciation on building is provided over the estimated weeful lives as specified in Schodule II to the Companies Act, 2013.

2.10 Investories

Inventories are valued at the lower of cost or net realisable value. The cost of inventories is based on the first-m-first-out formula, and includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their present location and condition

Cost incurred in bringing each product to its present location and conditions are accounted for as follows:

Raw materials: Purchase cost on first-in-first out basis

Finished goods and work in progress: Cost of direct materials and labour and a proportion of manufacturing overheads based on the osenial operating capacity, but excluding horrowing costs

Inventory related to real estate division: Valued at cast or Net Realisable Value whichever is lower

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated crosts of completion and selling expresses

Row instensis, components and other supplies held for use in production of finished goods are not written down below cost except in cases where material prices have declined and it is estimated that the cost of the finished products will exceed their net realisable value.

Obsolete, show moving, defactive investories, shortage/ excess are identified at the time of physical verification of inventories and wherever necessary provision/ adjustment is made for such investories.

2.11 Cash and Cash Equivalents

It includes cards on hand, deposite held at call with banks and other short-term deposite which are readily convertible into known amounts of cards, are subject to an insignificant rest of sharps of value and have original maturities of less than one year. These balances with banks are concestrated for withdrawal and usage. (TELHI)



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NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March/31,2023

2.12 Financial instruments A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

B Financial assets

Financial assets are recognised when the Company becomes a party to the commetical provisions of the instrument.

a) Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or losis, transaction costs that are attributable to the acquisition of the financial asset.

b) Subsequent measurement

Financial assets are subsequently classified and measured at

- · Financial assets at amortised cost
- Financial assets at fair value through profit and loss (FVTPL)
- + Financial assets at fair value through other comprehensive income (FVTOCI) e) Equity Instruments:

All investiments in equity instruments in subsidiary entity are measured at cost and investments in equity instruments in associate entity are measured at this value.

All investments in equity instruments in entities other than subsidiaries and joint ventues are measured at fair value. Equity instruments if held for-trading are classified as at EVTPL. For all other equity instruments, the Company decides to classify the same either at EVTOCI or EVTPL. The Company makes such elections on an instrument by instrument basis. The classification is made on initial recognition and is intervalable.

If the company decides to classify an equity instrument as at FVTOC1, then all fair value changes on the instruments, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment as the company manifess cumulative gain or loss within the equity

Equity instruments if classified as FVTPL category are measured at flar value with all changes recognized in the statement of profit and loss

d) De-recognition

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognized (i.e. removed from the Company's balance sheet) when:

The contractual rights to receive cash flows firms the asset have expired, or

The Company has transferred its contractual rights to receive cash flows from the asset.

a) Impairment of Financial Asset

Expected cardit losses are recognized for all financial assets subsequent to mitial recognition in Statement of Profit and Ioni

For recognition of impointent loss on financial assets other than Trade receivables, the company determines whether there has been a significant increase in the credit risk mere initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide irreparatent loss. However, If credit risk is increased significantly, lifetime EC1. is used.

f) Income on Financial Asset

Dividend income from investments is recognised when the shareholder's right to receive payment has been established.

Interest income is account on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Delayed payment charges are recognised on collection or earlier when there is reasonable certainty to expect ultimate collection

If, is a subsequent period, credit quality of the instrument improves to such extent that them is no longer a significant increase in credit risk since

initial recognition, then the entity reverts to recognising impairment loss allowance based on 12- Month ECL. For trade receivables Company applies 'simplified approach' which requires expected lifetime losses to be recognized from initial recognition of the receivables. The Company uses historical definit rates to determine impairment loss on the portfolio of inde receivables. At every reporting date these historical default rates are reviewed and changes in the forward koking estimates are analysed.

ID Pissocial liabilities

a) Initial recognition and measurement All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fors of recurring nature are directly recognized in the Statement of Profit and Loss as finance cost.

b) Subsequent measurement.

Financial liabilities are carried at amortized cost using the effective interest method. Amortized cost is calculated by taking into account any discount or premium on acquisition and any material transaction that are any integral part of the EBR. Trade and other payables maturing within one year from the balance sheet date are carried at transaction value and the currying amounts approximate fair value due to the short muturity of these instruments Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss

e) De-recognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing hability are substantially nuclified, such an exchange or madification is treated as the do-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of perfit or loss.

2.13 Offsetting of Financial Instrum

PACOO

Financial assets and financial liabilities are offset and the net amount is reported in the halance short if there is a currently enforceable legal right to offset the recognised amounts and there is an internation to write on a rel basis or realize the asset and settle the lability simultaneously. The legally enforceable right must not be contingent on finite events and must be enforceable in the normal course of huminess and in the event of default, insolvency or bankruper of the result of the comparisons.

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NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31,2023

2.14 Fair value measurement

The Company measures financial instruments, such as, derivatives at thir value at each balance sheet date. Fair value is the price that would be the conjust participants many many many set is because an other participants at the measurement date. The flar value measurement is based on the presemption that the transaction to sell the asset or transfer the liability takes place either: • In the principal market for the asset or liability, or

· In the absence of a principal market, in the most advantageous market for the neset or hability.

The principal or the most advantageous market must be accessible by the company. The fair value of an asset or a liability is measured using the asset or liability, assumptions that market participants act in their economic best interest. A first value measurement of a non-financial assot takes into neccount a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure for which mathematical and the use of relevant observable inputs and maintaining the use of mediservable urputs. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole

Level 1 - Quoted (anadjusted) marker prices in active markets for identical assets or liabilities Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or Indirectly observable

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assess and inibilities that are recognized in the financial statements on a recurring basis, the company determines whether transfers have occurred between levels in the kiearchy by re-assessing categorioritin (based on the lowest level input that is signify cant to the fair value measurement as a whole at the end of each reporting period. The Company detenuines the policies and procedures for both recurring fair value measurement, such as derivative instruments and unquoted financial assets measured at fair value, and for non-recurring measurement, such as assets held for distribution in discentinued operations.

2.15 Impairment of Financial Assets

All financial assets except for those at FVTPL are subject to review for impairment at least at each reporting date to identify whether there is any of instrum ordered that a financial asset or a company of financial assets is impaired. Different criteria to determine impairment are applied for each category of financial assets

In accordance with Ind-AS 109, the company applies expected credit loss (ECL) model for measurement and recognition of impairment loss for financial assets carried at amortised cost.

ECL is the weighted average of difference between all contractual cash flows that are due to the company in accordance with the contract and all the cash flows that the company expects to receive, discounted at the original effective interest rate, with the respective risks of default occurring as the weights. When estimating the cash flows, the company is required to consider -

weights, when exemaining the cash times, the company is required to consider only over the expected life of the assets - All contractual terms of the financial issets (including prepayment and extension) over the expected life of the assets - Cash flows from the sale of colline all hold or other credit enhancements that are integral to the contractual terms.

To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due. The expected credit loss provision for trade receivables is determined as follows:

Particulars Expected Loss Rate 0 % Not Past Due Past due between 1 year to 2 year 3% 15% Past due 2 to 3 year Past due between 3 year 100%





CIN: L25111DL1995PLC073719 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March '31,3023

2.16 Previsions, Confingent Liabilities and Contingent Assets Provision are measured at the Present value of the management's best estimate (these estimated are reviewed at each reporting rise and adjusted to reflect the current best estimate) of the expenditure required to settle the present obligation at the end of reporting period. Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of mource

Contingent liabilities are disclosed only when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or uon-occurrence of one or more many possible that an outflow of resources will be required to softle the obligation or estimate of the flow of the control of the control of the obligation or estimate of the third arises from past events where it is either not probable that an outflow of resources will be required to softle the obligation or estimate of the mount cannot be measured reliably.

Contingent Asset

A contingent asset is a possible asset that arises from past events and where existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain finance events not whethy within the control of the untity. Commitments are future liabilities for contractual expenditure, classified and disclosed as follows:

a estimated amount of contracts remaining to be executed on capital account and not provided for; b uncalled liability on shares and other investments partly paid;

c. funding related commitment to associate and joint venture companies; and d other non-cancellable commitments, if any, to the extent they are considered material and relevant in the opinion of management.

Commitments include the amount of purchase orders (net of advances) issued to parties for completion of assets

2.17 Revenue Recognition

Revenue from contracts with customers is recognized when control of goods & services is transferred to the customer at an amount that reflects the revenue mon continues with consistents is recognised when control or good it services material and the control material and the control of good it services in the control of good it services to be entitled in exchange of transforming promised people or services having regards to terms of the control is recognised to the extent that it is probable that the continue benefits will flow to the company and the revenue can be reliably measured, regardless of when the payment is being made. Amount of sales are net of goods and service tax, sale returns , trade allowances and discounts but inclusive of excine daty.

To determine whether to recognize revenue, the company follows a 5-step process:

- i. Identifying the contract with a customer
- 2. Identifying the performance obligations
- 3. Determining the transaction price
- 4. Aflocating the transaction price to the performance obligations
- 5. Recognizing revenue when/as performance obligation(s) are satisfied.

The company considers the terms of the contract and its customary business practice to determine the transaction price.

In all cases, the total transaction price in allocated amongst the various performance obligations based on their relative standalose selling price. The transaction price excludes amounts collected on behalf of third parties. The consideration promised include fixed amounts, variable amounts, or both.

Revenue is recognised either at a point in time or over time, when (or as) the company satisfies performance obligations by transferring the promised

goods or services to its customers. For each performance obligation identified the company determines at contract inception whether it satisfies the performance obligation over time or satisfies the performance obligation at point in time. If any entity does not satisfy a performance obligation over time, the performance obligation is satisfied at a point in time.

A receivable is recognised where the company's right to consideration is unconditional (i.e. any passage of time is required before payment if the consideration is due).

When either party to a contract has performed, an entity shall present the contract in the halance sheet as contract asset or contract liability, depending on the relationship between the entity's performance and the costoner's payment.

While this represents significant new guidance, the implementation of this new guidance had no impact on the timing or amount of revenue recognised by the company in any year.

Company continues to account for export benefits on accrual basis.

Other income

All other income is recognized on accrual basis when no significant uncertainty exists on their receipt.

Interest income interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably, interest is accrued on time proportion basis, by reference to the principle outstanding at the effective interest rate.

Dividentis

Incrute from dividend on investments is accrued in the year in which it is declared, whereby the company's right to receive is enablished.





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NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March'31,2023

2.18 No Non-current assets (including disposal groups) classified as held for sale are measured at the lower of their carrying value and fair value less creats to self

Assets and disparal groups are clausified as bold for sale if their carrying value will be recovered through a sale transaction rather ilan through communing use. This condition is only met when the sale is highly probable and the asset, or disparal group, is available for immediate sale in in present condition and in marketed for sale at a price that is reasonable in relation to its current fair value. The

Company must also be committed to the sale, which should be expected to qualify for recognition as a completed sale within one year from the date of classification.

Where a disposal group represents a separate major line of business or geographical area of operations, or is part of a single co-ordinated plan s dispose of a separate major line of business or geographical area of operations, then it is treated as a discontinued operation. The post-tax profit or loss of the discontinued operation together with the gain or hoss recognised on its disposal are disclosed as a

ingle amount in the statement of profit and loss, with all prior periods being presented on this basis.

2.19 Foreign Currency Conversions/Transactions

right currency conversions transactions The Company's Standalone Financial Statements are presented in Indian Ruperst in Ba. Laklist. Foreign Currency Transactions are recorded at the exchange rates prevailing on the dote of the transactions. Gains and lusses arising out of subsequent fluctuations are necessarily assumed or realisations in the case may be. Monetary assets and liabilities denominated in foreign currency as on Balance Sheet date are translated into functional currency at the exchange rates prevailing on that dote and Exchange differences unsing out of sub-conversion are recognised in the more than the case may be interpreted on the second state of the exchange differences unsing out of such conversion are recognised in the more than the second state of the transactions. Statement of Profit and Loss

2.20 Income Taxes

Tax expense for the year comprises of current and deferred tax. The tax currently payable is based on taxable profit for the year. Current Tax

:01

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the statement of profit and loss because it excludes stema of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates and fax laws that have been enacted or substantively emacted by the end of the reporting period.

to) Deferred Tax

biolectron tax, is the tax espected to be poyable or recoverable on differences between the carrying value of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences. In contrast, deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

The currying value of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no integer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax stars that are expected to summer address pools will be available to more an or part of a dotted based on the tax rates and tax lows that apply in the period when the liability is settled or the association renked based on the tax rates and tax lows that have been enacted or substantially emacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax

consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or aettle the carrying value of its assets and liabilities. Deferred tay assets and liabilities are offset to the extent that they relate to taxes levied by the same tax authority and there are legally enforceable rights to set off current tax assets and current tax liabilities within that jurisdiction.

Minimum Alternate Tas (MAT) 10 Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax for the year. The defenred tax asset is recognised for MAT crodit available only to the extent that it is probable that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward.

In the year in which the company recognizes MAT credit as an asset, it is created by way of credit to the statement of profit and loss and shown as part of deferred tax asset.

The company reviews the "MAT credit extiliencest" asset at each reporting date and writes down the asset to the extent that it is no longer probable that it will pay normal tax during the specified period.

2.21 Employee Benefits

Short Term Employee Senefits 15

Shurt-term employee benefit obligations are measured on an undiscounted basis and are expansed as the related service is provided. A liability is recognized for the amount expected to be paid under performance related pay if the Company has a present, legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably. Post-Employment henefits 115

Employee benefit that are payable after the completion of employment are Post-Employment Benefit (other than termination benefit). Company has dentified two types of post employment besefits

Defined contribution plans ale:

Demonscontinuous pairs Defined contribution plans are those plans in which the company pays fixed contribution into separate entities and will have no legal or constructive obligation to pay further amounts. Provident Fund and Employee State Insurance are Defined Contribution Plans in which company pays a fixed contribution and will have no further obligation beyond the monthly contributions and are recognised as an expenses in Statement of Profit & Loss.

b) Defined benefit places

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. Company pays Grataity as per provisions of the Grataity Act, 1972. The Company's set obligation is respect of defined benefit plans is calculated separately for each plan by estimating the annuat of fature benefit that employees have earned in return for their service in the current C176and prior periods; that benefit to employees is discourted to determine its present value.

The calculation is performed annually by a qualified actuary using the penjected unit cerdit method. The net interest cost is calculated by applying the discount rate to the net behave of C176the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit- and loss. Any actuarial gains or losses operating to components of re-measuraments of net-defined benefit hability/(asset) are recogned OCI in the period in which they arise

DELHI



CIN: L25111DL1995PLC073719

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE VEAR ENDED March/31,2023 2.22 Borrowing Cost

Borrowings costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sole, are added to the cost of those assets, tattil such time as the assets are substantially ready for the intended use or safe.

investment income carsed on temporary assestment of specific borrowings pending their expenditure on qualifying assets is recognised in the statement of mulit and loss.

Discounts or premiums and expenses on the muse of debt sociarities are amortised over the term of the related securities and included within homowing ests. Premiums payable on early redemptions of debt securities, in lice of future finance costs, are recognised as borrowing costs.

All other homowing costs are rocegnised as expenses in the period in which it is incarred

2.23 Earning Per Share

Basic Earning Per Share is calculated by dividing the net profit or loss for the period' attributable to equity shareholders by weighted average number of equity shares outstanding during the period. The weighted average number of equity shares is adjusted for bonus shares, horas element in the right esue to existing shareholders.

For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity share

2.24 Lease

The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a define period of time in eachange for consideration. To assess whether a contract conveys the right to control the use of an identified assets, the Company assesses whether: (i) the contact involves the use of an identified asset (iii) the Company has unbranially all of the economic benefits from use of the asset through the period of the lease and (iii) the Company has the right to diarect the use of the asset.

(a) The Company as a lesser, The Company recognises a right of use asset and a lesse liability at the lesse commencement date. The right of use asset is initially measured at cost, which comprises the initial amount of the tense fubility adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incarred and an estimate of costs to dimensite and remove the underlying most or to restore the indestying asset or the site on which it is located, less any lease incentives received.

intersping asserve the site of which is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful The fight of use asset is subsciptionly depresent using its images on images of right of use assets are determined on the same basis as those of property and equipment. In addition, the right of use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The leave liability is initially measured as the present value of the leave payments that are not paid at the commencement date, discounted using the interest rate implicit in the lasse or, if that me cannot be readily determined, the Company's incremental borrowing rate. For leases with reasonably similar characteristics, the Company, on a lease by lease basis, may adopt either the incremental borrowing rate specific to the lease or the incremental sorrowing rate for the portfolio as a whole.

Lease payments included in the measurement of the lease bability comprise the fixed payments, including in-substance fixed pays Leave payments included in the measurements of the Company is reasonably certain to exercise an extension option: The leave fiability is measured at amorthost cost using the effective interest method.

The Company has elected and to necessarily or another water and lease liabilities for short-term leases that have a lease term of 12 months or leas and leases of low-value assets. The Company recognises the leave payments associated with these leaves as an expense on a straight-line basis over the lease term. The Company applied a single discount rate to a portfolio of leases of similar assets in similar conomic environment with a similar end dia

(b) The company as lessor

Leases for which the Company is a lessor are classified as finance or operating leases. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lesse. All other lesses are classified as operating leases

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight-line basis over the lease term

Amounts due from lessees under finance leases are receivables at the amount of the Company's net investment in the leases l'inance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the Company's net investment outstanding in respect of the leases.

Subsequent to initial recognition, the Company regularly reviews the estimated argumanteed residual value and applies the important requirements of led AS 109, recognising an allowance for expected credit lesses on the lense receivables. Finance lense income is calculated with reference to the gross carrying amount of the lense receivables, except for credit impuriod financial assets for

which interest income is calculated with reference to their anuntised cost (i.e. after a deduction of the less allowance). When a contract includes both lease and non-lease componenti, the Company applies led AS 115 to officiate the consideration under the contract to

each component

2.25 Statement of Cash Flows

Statement of cash flows is prepared in accordance with the ladirect method prescribed in Ind AS-7 'Statement of cash flows.

2.26 Segment reporting

The operating segments are the segments for which separate financial information is available and for which operating profit/loss and voluated regularly by the Managing Director and Chief Executive Officer (who is the Company's chief operating decision maker) is deciding how to allocate resources and in assessing performance.

The accounting policies adopted for segment reporting are in conformity with the accounting policies of the Company. Segment revenue, segment expresses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the supersists, suggests assess and registerin transmission are needed to transactions which are primarily determined based on nucleat / fair value factors, revenue, impenses, assess and inbilities which relate to the Company as a whole and me not allocable to segments on a transmithe basis have been included under 'unaflocated revenue / expenses / assets / liabilities

2.27 Dividend

Final dividend on shares is recorded as a linking on the date of approval by the shareholders and interim dividends are recorded as a linking on the date of declaration by the constance Based of Directors.



CIN: L25111DL1995PLC073719 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED Marth'31,3023

2.28 Recent Indian Accounting Standard (Ind AS) Ministry of Corporate Affairs ("MCA") antifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as insued from time to time. On Musch 23, 2022, 30°CA amended the Companies (Indian Accounting Standards) Amendment Rules. 2022, as below a. Ind AS 16 | Property, plant and equipment

The amendment clarifies that excess of uses sale proceeds of news produced over the cost of testing, if any, shall not be recognised in the profit or loss hat deducted from directly attributible costs comidered as part of cost of an itom of preperty, plant and equipment. The offective shot for adoption of this amendment is annual periods beginning on or after 1st April, 2022.

b. Ind AS 37 | Provisions, confingent liabilities and confingent assets. The amendment specifies that the 'cost of fulfilling' a contract ensprises the 'costs that relate directly to the contract'. Costs that relate directly to a contract can either be incremental costs of fulfilling that contract (examples would be direct labour, materials) or an allocation of other cost that relate directly to fulfilling the contract. (an example would be the allocation of the generation of each cost that relate directly to fulfilling the contract. (as example would be the contract in ensure of the effective date for adoption of this amendment is annual periods beginning on or after 1st April, 2022, although unfly directly to the effective date for adoption of this amendment is annual periods beginning on or after 1st April, 2022. adoption is permitted.

c. Ind AS 103 | Business combinations

The amendments specify that to qualify for recognizes as part of applying the acquirition method, the identifiable assets acquired and highlines assumed must meet the definitions of assets and highlines in the Conceptual Framework for Francial Reporting under Indian Accounting Standards (Conceptual Framework) issued by the Institute of Chartered Accountents of India at the acquirition date. These charges do not significantly charge the requirements of Ind AS 103-Business Combinations. The Company does not expect the amendment to have any significant impact in its financial statements.

d. Ind AS 109 | Financial instruments

The amendment charities which fixes an entity includes when it applies the '10%' test in assessing whether to derecognize a financial liability. An entity includes only fees paid or received between the entity of the borrower) and the lender, including fees paid or received by either the entity of the lender on the other's behalf. The Company is in the process of evaluating the impact of these amendments.





VIKAS LIFECARE LIMITED CIN: L.25111DL1995PLC073719 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March'31,2023 3. Property, Plant and Equipment

(Figures In Lakhs)

Particulars	Land	Buildings	Plant and Machinery	Furniture and Fixtures	Vehicies	Office Equipment& Computers	Total
Gross Black					1000		
Balance as at April 1, 2022	\$7.75	68.12	294.59	11.92	375,70	21,15	\$75,83
Additions	1,104.44	8.19	6.44	5.78	290.60	16,99	1,432,43
Disposals/Transfer			•				
Balance as at March 31, 2023	1,202.19	76.31	301.03	12.21	666.30	44.73	2,308.26
Accumulated Depreciation :			1000				
Ballance as at April 1, 2022		42.48	151.44	1.73	158.44	8.18	368.27
Depreciation/ Amortised charge during the period		3.40	26.66	2.26	100.22	14.95	147,49
Disposed/Transferred					,		
Ballance as at March 31, 2023		45.88	178.10	10.00	258.66	23.13	515.77
Net Carrying Value							
Balance as at March 31, 2023	1,202.19	30.43	122.93	7/71	407,64	21.60	1.792.50
Balance as at March 31, 2022	\$7.75	25,63	143,16		217.26	15-61	307.56

Particulars	Land	Buildings	Plant and Machinery	Furniture and Fixtures	Vehicles	Office Equipment	Total
Gross Block							
Referee as at April 1, 2021	87.75	68.12	55'\$62	8.09	251.82	5.62	725.99
Addresses				3.84	148.54		174,51
Disnosals/Transfer					-24,66		-24.66
Balante as at March 31, 2022	51.75	68,12	294.59	11.92	375.70	27.75	875.84
Accumulated Depreciation :							and a second
Ralance as at April 1, 2021		41.17	119.30		110.27	1.00	279.21
Demociation charactering the neriod		131	31.64	0.76	61.92	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	102.81
Dispessed Transferred					+13.75		(13.75)
		1					
Balance as at March 31, 2022		42.48	151,44	6171	158,44	8.18	368.27
Net Carrylag Value							
Balance as at March 31, 2022	97.75	25.63	143.16	4.19	217.26		507.56
Relance as at March 31, 2021	97.75	26.95		L11	141.55	4.62	446.78

Land Includes Property Land at Khasm No. 4114. Subsprint Dates, Duhi-110064, land at Village Madangur Dates Kh No. 28/15 & Gamptic Dham Bhadungath, Haryana which is in the name of M/s Vikas Ecotoch Limited. The said land was transferred to M/s Vikas Lifesare Linited vide Democratic vide Democratic Linited. Further such land is hypothecated against Cash credit Limit of &s. 10,2004. Lakits availed by M/s Vikas Ecotoch Limited. The under consortium finance by M/s Vikas Ecotoch Limited. MMIT / A REAL

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VIKAS LIFECARE LIMITED CIN: L251110L1995PLC073719

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31,2023

		the second se	quires In Lakhist
Particulars	Freebold Land	Buildings	Tatal
Vear Ended March 31, 2022 Gross-arrysrg amount as at March/31,2022 Additions / (Deletion)2 Leas : Assets held for Sale	517.77	152.87	66992
Gross currying numeral as at March 31,2023	517.77	152,17	669.9
Accumulated Depreciation (Accumulated depreciation as at Masel/31,3022 Deprectation charge during the year	1	37.51 11.26	37.5 11.5
Disposats (Adjustments on Assets held for sale	1. E	8.	8.
Accumulated depreciation as at March/31,2023	+	48.87	48,8
Net Carrying amount in at March 31, 2023	517.77	103.29	621,0
Net Carrying amount as at March 31, 2022	517.77	114.65	632,4
Particulars	Freehold Land	Buildings	Tetal
Year Endef March 31, 2021 Gross carsying amount as at March/31,2022 Additions / (Dicketion)2 Loss : Ausers held for Sole Gross carsying amount as at March/31,2022	\$12.77	290.24 243.81 381.88 152.17	808.0 243.8 381.8 669.9
Arcoundated Depreciation 1			
Bularore as at April 1, 2020 Deprectation charge during the period		27.10 14,13	27.1
Disposala /Adjustmenta on Assets held for sale		-3.72	-3.7
Accomplated depreciation as of March'31,2022		37.51	57.5
Net Carrying amount as at March 31, 2022	517.77	114.65	632.4
Net Carrying amount as at March 31, 2021	\$17,77	263.14	789.9

Information regarding income and expanditure of Investment Property

Information regarding income and expanditure of Investment Property Particulary	Year ended March 31, 2023	Year ended March 31, 2023
Restal income derived from investment properties	64.15	6©.46
Direct operating expenses (including repairs and maintenance) generating result income	-	(11.77)
Profit arising from investment properties before depreciation and indirect	64.15	48.69
Denvectation	11.30	9.53
Profit arising from investment properties before indirect expenses	53.79	39.16

a. Disclosures relating to fair valuation of investment property. Fair value of the above investment property comprises of following mentioned property: 1, Property owned by the company situated at Office Ne. 412,4th Floor, B Wing, Dapress Zone, Westers Express Highway, Garegaro(East), Mentani-40002 has been valued by Value Edge Professionals Pvt Lat (Registered Valuer) having Rog No. BHSRN/930220220320159 of a Fair Value of Rs. 194.00 Lakhs vide Certificate no. 2022-2305/VEPVMV/100-10 dated 15th Meg/2022.

Property owned by the company situated at Office No. 1001, 10th Floor, B Wing, Express Zone, Western Express Highway, Genegoon(Eart), Monitai-400697 has been valued by Value Edge Professionals Per Ltd (Rugistered Valuer) baving Reg No. BB60(vE02/0227159 at a Fuir Value of B3, 496:00 Lakky vide Certificate no. 2027-23/05/VE0/EMW100-09 dated 15th May/2022.

Fair Value Hierarchy

The fair value of investment property has been descentined by octarnal independent property valuers, having appropriate recognized predictional qualification and recent experience in the location and estingery of the property being valued. The fair value measurement for all of the investment property has been categorised as a level 3 fair value based on the inputs to the valuation techniques used,

Variantial accomptos tools.
Proverigina of valuations technique used
The investigations for duits tools technique used
The investigations for duits valuation exercises are "carried out according to 1V/S 102.20.Investigations made during the course of this valuation assignment have been asserted out according to the gatgoose of the valuation assignment and the basis of value. Sufficient evidences have been asserted on a finance of input of the gatgoose of the valuation assignment and the basis of value. Sufficient evidences have been asserted on a finance of a sufficient evidence in the valuation of importion, inquiry, comparison and analysis to ensure that the valuation is properly supported. The following are the nature and searces of information apon whick we relied upon:

i. Circle Rates Notified by the concerned anthomy for the respective area.
ii. Rates Prevailing in Open Merical for Continencial Property in the Vicinity.

 Premises given on lease: The Company has given in operable terms. investment property (land and building) on operating leave for 3 years and in renewable further as per mutually





VIKAS LIFECARE LIMITED CIN: L25111DL1995PLC073719 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March'31,2023

5. Intangible Assets

5 . Intangible Assets	(Figures In Lakhs)
Particulars	Non Compete Fees
Gross Block	
Balance as at April 1, 2022	990.00
Additions*	-
Disposals/Transfer	H
Acquisitions through business combination/ Transfer to Investment Property	-
Transfer to Asset held for sale	-
Amount change due to revaluation	+
Balance as at March 31, 2023	990.00
Accumulated Depreciation :	
Balance as at April 1, 2022	21.16
Depreciation/ Amortised charge during the period	94.05
Previous year balance adjustment	-
Impairment losses or reversal	-
Balance as at March 31, 2023	115.21
Net Carrying Value	
Balance as at March 31, 2023	874_79
Balance as at March 31, 2022	968.84

*The company made investment in subsidiary company M/s Genesis Gas Solutions Private Limited and as per the agreement ,the company agreed to pay a sum of Rs 990.00 Lakh as non compete fees to the erstwhile promoters /shareholders of the company upon successful commissioning of gas meter manufacturing plant . The same has been treated as intangible assets and will be amortised over a period of 10 years from F.Y 2021-22.

Particulars	Non Compete Fees
Gross Block	
Balance as at April 1, 2021	-
Additions	990.00
Disposals/Transfer	-
Acquisitions through business combination/ Transfer to Investment Property	-
Transfer to Asset held for sale	
Amount change due to revaluation	-
Balance as at March 31, 2022	990.00
Accumulated Depreciation :	
Balance as at April 1, 2021	H
Depreciation/ Amortised charge during the period	21.16
Previous year balance adjustment	
Impairment losses or reversal	-
Balance as at March 31, 2022	21.16
Net Carrying Value	
Balance as at March 31, 2022	968.84
Balance as at March 31, 2021	-

Investment in Equity Instruments (Quoted)	10.01	10237312221	49,33,940.08	2.951.84	5,358.86
Sindhu Teady Links Limited	1	1,72,01,618,00	43,53,949,09	272.98	3,0000
Industrial Investment Trust Ltd	10	3,15,226.00		- 10 P P P P P P P P P P P P P P P P P P	
INTEGRA ESSENTIA LTD		61,85,453.09	1.1	373.60	
Sarvestovar Foods Ltd	10	25,600.00	2 () () () () () () () () () (10.66	
Investments carried at cost					
Investment in Equity Instruments of Subsidiary Company(Unquoted)****					
Generals Gas Solutions Private Limited		2,05,600,00	38,090.00	1,028,008	750.0
Shashi Beriwal And Co. Pvt Ltd	.10	5,69,527,09	5 Se .	1,121.05	24
	2000				
Total Non-current Investments		3,76,18,234.00	1,36,11,049.00	9,827,44	8,584,19
share as on 33.03.2023 on the basis of valuer report. **** For the period ended 31st March,2023, The company has acquired 175600 shares General Gas Soletions Private Linkton on 1st April,2022 from 75% Holding, Earlier th Octomer Resona Linkton end 1507 2022, severificate the codirs is conserved as subdified	s at the rule ! he company !	500 per Equity Sha had purchined 30,8	on rduith second o	asing the holding t	to 95.36% in MA
**** For the period ended 31st March,2023, The company has acquired 175400 charce Genesis Gas Solutions Private Limited on 1st April,2022 foron 75% Holding, Karther th Solutions Private Limited on 15.02.2022, accordingly the endity is reported as solution The Commons fue accorded 54.0527 Shares in Shashi Berival And Ca. Pv1 Lin at R.2.	s at the rule ! he company ! ry of M1s Vil 200 with a Fr	500 per Equity Shu had purchmed 30,8 kas Liferare Limite ice value of Rs 10 p	rea off market inco 00 Equity Shares v d. er ahare at a press	asing the holding thick is 75 % of M	to 95.36% in Mits Is Genesia Geo
**** For the period ended 31st March,2023, The company has acquired 175400 chares Generals Gas Solutions Private Limited on 1at April,2022 foren 75% Holding, Karifer in Solutions Private Limited on 15.02.2022, accordingly the endity is reported as subridian The Company has acquired \$40,527 Shares in Shashi Berival And Ca. Pv1.1at at Re- Octaber, 2022, which is \$1.36% of notal share capital as a result of which it has become the state of the solution of the state of the state Octaber, 2022, which is \$1.36% of notal share capital as a result of which it has become the state of the s	s at the rule ! he company ! ry of M1s Vil 200 with a Fr	500 per Equity Shu had purchmed 30,8 kas Liferare Limite ice value of Rs 10 p	rea off market inco 00 Equity Shares v d. er ahare at a press	asing the holding thick is 75 % of M	to 95,36% in M/s Is Genesia Gas duare an Ist As at
**** For the period ended 31st March,2023, The company has acquired 175000 shares General Gas Solutions Private Limited on 1st April,2022 from 75% Holding, Earlier th Solutions Private Limited on 1512, 2022, accordingly the coeffy is repetted as solutions The Company has acquired 5,00,527 Shares in Shashi Berisral And Co. Port Ltd at Re 2 Octaber, 2022 which is 51,367% of initial share capital as a result of which it has burning Particulars	s at the rule ! he company ! ry of M1s Vil 200 with a Fr	500 per Equity Shu had purchmed 30,8 kas Liferare Limite ice value of Rs 10 p	rea off market inco 00 Equity Shares v d. er ahare at a press	easing the holding t taken in 75 % of Mi uum of No 190 perce Ax at	m 95.36% in M/s Is Generin Geo ihare on Ist
**** For the period ended 31st March,2023, The company has acquired 175000 shares Generals Gas Solutions Private Limited on 1st April,2022 from 78% Holding, Earlier th Solutions Private Limited on 1512, 2022, accordingly the coeffy is reported as solutions The Company has acquired 5,00,527 Shares in Shashi Beristal And Co. PortLid at Re2 Octabler, 2022 which is 51,367s of natal share captul as a result of which It has been ner Particulars Queted Investment Carried at autorized Cost	s at the rule ! he company ! ry of M1s Vil 200 with a Fr	500 per Equity Shu had purchmed 30,8 kas Liferare Limite ice value of Rs 10 p	rea off market inco 00 Equity Shares v d. er ahare at a press	ading the holding t hich is 75 % of Mi um of Re 190 per s As at 31-Mar-2023	no 95.36% in Mils is Genesia Gro share on 1st As at 33-Mar-2022
**** For the period ended 31st March,2023, The company has acquired 175000 shares Generals Gas Solutions Private Limited on 1st April,2022 from 75% Holding, Earlier th Solutions Private Limited on 1512, 2022, accordingly the coeffy in represented as solutions The Company has acquired 5,60,527 Shares in Shashi Beristal And Co. Port Ltd at Re 2 Octabley, 2022 which is 51,367% of initial share capital as a result of which It has burning Particulars	s at the rule ! he company ! ry of M1s Vil 200 with a Fr	500 per Equity Shu had purchmed 30,8 kas Liferare Limite ice value of Rs 10 p	rea off market inco 00 Equity Shares v d. er ahare at a press	aving the holding thick is 75 % of Mi ion of Ma 250 per s As at 31-Mar-2023	no 95.36% in M/s In Genesin Geo thare nn 1st As at 31-Mar-2022
**** For the period ended 31st March,2023, The company has acquired 175000 shares Generals Gas Solutions Private Limited on 1st April,2022 from 78% Holding, Earlier th Solutions Private Limited on 1512, 2022, accordingly the coeffy is reported as solutions The Company has acquired 5,00,527 Shares in Shashi Beristal And Co. PortLid at Re2 Octabler, 2022 which is 51,367s of natal share captul as a result of which It has been ner Particulars Queted Investment Carried at autorized Cost	s at the role 1 he company ry of Mis Vil 200 with a Fr vahuidhary e	500 per Equity Shu had purchmed 30,8 kas Liferare Limite ice value of Rs 10 p	rea off market inco 00 Equity Shares v d. er ahare at a press	aving the holding thick is 75 % of Mi ion of Ma 250 per s As at 31-Mar-2023	no 95.36% in Mil In Generalia Gao Jharre an Tat As at 33-591ar-2022 - 39.3
**** For the period ended 31st March,2023, The company has arguined 175600 shares Generals Gas Solutions Private Limited on 1st April,2022 from 75% Holding, Earlier th Solutions Private Limited on 1512, 2022, accordingly the code of a solution The Company lass acquired 5,00,527 Shares in Shashi Berissal And Co. Por Lid at Re- Octabler, 2022 which is 51.367% of natal share captul as a result of which It has bornane Particulars Quoted Investment Carried at automized Cont Quoted Investment Carried at Four Value through Other Comprehensive Insome Quoted Investment Carried at Four Value through Other Comprehensive Insome Quoted Investment Carried at Four Value through Statement of Parofit & Loss Statem Cartes Interface Carried at Four Value through Statement of Parofit & Loss Statement Cartes Interface Carried at Four Value through Statement of Parofit & Loss Statement Cartes Interface Carried at Four Value through Statement of Parofit & Loss Statement Cartes Interface Carried at Four Value through Statement of Parofit & Loss Statement Cartes Interface Carried at Four Value through Statement of Parofit & Loss Statement Cartes Interface Carried at Four Value through Statement of Parofit & Loss Statement Cartes Interface Carried at Four Value through Statement of Parofit & Loss Statement Cartes Interface Carried at Four Value through Statement of Parofit & Loss Statement Cartes Interface Cartes Interface Interface Cartes Interface Cartes Interface Interface Cartes Interface Interface Interface Interface Interface Interface Interfac	s at the role 1 he company ry of Mis Vil 200 with a Fr vahuidhary e	500 per Equity Shu had purchmed 30,8 kas Liferare Limite ice value of Rs 10 p	rea off market inco 00 Equity Shares v d. er ahare at a press	rating the holding thick is 75 % of Mi um of No 190 per s As at 31-Mar-2023 177,44	to 95.36% in Mily Ix Genesia Gao Ihare an Iat As at 33-50ar-2022
**** For the period ended 31st March,2023, The company has acquired 175600 shares Generals Gas Solutions Private Limited on 1st April,2022 from 75% Holding, Karlier & Solutions Private Limited on 1512, 2022, according to the code or representation as solution The Company has acquired 5,00,527 Shares in Shashi Beristal And Co. Por Lid at Re-3 Octabley, 2022 which is \$1,367\$ of notal share captol as a result of which it has been Particulars Quoted Investment Carried at amortized Cost Quoted Investment Carried at Fair Value through Other Comprehensive Inform Disputed Investment Carried at Fair Value through Statement of Parofit & Loss Statem Unquoted Investment Carried at Fair Value through Other Comprehensive Inform Disputed Investment Carried at Fair Value through Other Comprehensive Informe	s at the role 1 he company ry of Mis Vil 200 with a Fr vahuidhary e	500 per Equity Shu had purchmed 30,8 kas Liferare Limite ice value of Rs 10 p	rea off market inco 00 Equity Shares v d. er ahare at a press	rating the holding thick is 75 % of Mi um of Bis 200 per s As at 31-Mar-2023 1777,44 3,615.05 3,885.50	no 95.36% in Milo Ix Genesia Gao Ihare an Ist As at 33-30ar-2022 - 59.3 5,350.3 3,024.0
**** For the period ended 31st March,2023, The company has arguined 175600 shares Generals Gas Solutions Private Limited on 1st April,2022 from 75% Holding, Earlier th Solutions Private Limited on 1512, 2022, accordingly the code of a solution The Company lass acquired 5,00,527 Shares in Shashi Berissal And Co. Por Lid at Re- Octabler, 2022 which is 51.367% of notal share captul as a result of which It has bornane Particulars Quoted Investment Carried at automized Cont Quoted Investment Carried at Four Value through Other Comprehensive Insome Quoted Investment Carried at Four Value through Other Comprehensive Insome Quoted Investment Carried at Four Value through Statement of Parofit & Loss Statem Cartes Interface Carried at Four Value through Statement of Parofit & Loss Statement Cartes Interface Carried at Four Value through Statement of Parofit & Loss Statement Cartes Interface Carried at Four Value through Statement of Parofit & Loss Statement Cartes Interface Carried at Four Value through Statement of Parofit & Loss Statement Cartes Interface Carried at Four Value through Statement of Parofit & Loss Statement Cartes Interface Carried at Four Value through Statement of Parofit & Loss Statement Cartes Interface Carried at Four Value through Statement of Parofit & Loss Statement Cartes Interface Carried at Four Value through Statement of Parofit & Loss Statement Cartes Interface Cartes Interface Interface Cartes Interface Cartes Interface Interface Cartes Interface Interface Interface Interface Interface Interface Interfac	s at the role 1 he company ry of Mis Vil 200 with a Fr vahuidhary e	500 per Equity Shu had purchmed 30,8 kas Liferare Limite ice value of Rs 10 p	rea off market inco 00 Equity Shares v d. er ahare at a press	rating the holding thick is 75 % of Mi um of No 290 per s A4 at 31-Mar-2023 177,44 3,615.05	no 95.36% in Milo In Generalia Gao Iharre an Ital As at 33-50ar-20222
**** For the period ended 31st March 2023, The company has acquired 175600 shares General Cas Solutions Private Limited on 1st April 2023 from 75% Holding, Karlier di Solutions Private Limited on 15.02.2022, accordingly the cells is repetted as solution The Company has acquired 5,60,527 Shares in Shashi Beriwal And Cas. Pyr Lid at Re- Octabor, 2022 which is \$13.07% of total share capital as a result of which it has been entry and the solution of the solution of the solution of the solution Particulars Queried Investment Carried at amortized Cost Queted Investment Carried at Fair Value through Other Comprehensive Inform Unqueted Investment Carried at Fair Value through Statement of Parofic & Loss Statem Unqueted Investment Carried at Fair Value through Other Comprehensive Informe Unqueted Investment Carried at Fair Value through Other Comprehensive Informe	s at the role 1 he company ry of Mis Vil 200 with a Fr vahuidhary e	500 per Equity Shu had purchmed 30,8 kas Liferare Limite ice value of Rs 10 p	rea off market inco 00 Equity Shares v d. er ahare at a press	rating the holding thick is 75 % of Mi um of Bis 290 per s As at 31-Mar-2023 1777,44 3,615.05 3,885.50	no 95.36% in Milo In Generalin Gio Inarre no 181 As nt 331-341ar-2022 - 39.3 5,350.8 3,1024.0

Nominal Value per share (Rs.)

1

1

1

18

Number of shares

As at 31-Mer-2022

46,14,783.00

42,12,325.00

4,20,800.00

1.00

As at

31-Mar-2023

#8,14,783.00

91,74,954.00

4,35,000.00

6 Non-Current Investments

VIKAS LIFECARE LIMITED (POIMERLY KNOWN AS VIKAS MULTRCORP LIMITED) CIN: L25111BL1988PLC873719 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE VEAR ENDED March/31,2023

Nen Carrent Investmenti-

Investments stated at Fair Value through Other Comprehensive Income

lavestment in Equity Instruments of Associate Company (Quoted)**

Investments stated at Fair Value through Profit & Loss Statement

Investment in Compulsory Convertible Preference Shares (Unquoted)*** Beij Gopal Construction Company Pvt. Ltd.

DAG

Amount

(Amount in Lakhs) As at As at 31-Mar-2023 31-Mar-2022

0.78

0.00

99

3,824.00

101.37

77.07

3,115,90

Investment in Equity Instruments (Quoted) Vikas Ecotech Limited

G G Engineering Solutions Limited

Advik Laboratories Ltd

8

VIKAS LIFECARE LIMITED CIN: L251110L1995PLC073719 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March/31,2023

Trade Receivables Particulars	As at March 31, 2023	As at March 31, 2022
Unsecured, Considered good from related parties - from others	940.51	11
	Control -	1215.1
Less: Allowance for expected credii loss	-402.61	-377,4
Total	537.90	\$37.66

(i) The Company has appropriate levels of control procedures for new customers which ensures the potential customer's credit quality. Credit limits attributed to customers are reviewed periodically by the Maragement (ii) Trade receivables includes debiers related to EDFS Facility offered as security against the facilities provided by the State Bank of India.

(Figures in Lakhs) 1.1

(iii) Allowances for expected credit biss		Cr gores in control		
1011 The second s	As at March 31, 2023	As at March 31, 2022		
Balance at the beginning of the year	421,41	314.84		
Add : Provision during the period		106.56		
Less : Reversal during the period	18.20			
Balance at the end of period	403.21	421.41		

(Figures in		(Figures in Lakhs)
Particulars	As at March 31, 2023	As at March 31, 2022
Loan & Advances		
(a) Loans to Related Parties		
(i) Loans Receivables considered gooda-Secured	150.00	
(ii) Loam Receivables considered goods- Unsorured		
(iii) Loans Receivables which have significant risk in credit risk		
(iv) Louns Receivable Credit Impaired (b) Others		
(i) Loans Receivables considered goods-Secured		10000
(ii) Loans Receivables considered goods- Unsecured*	282.15	636.00
(iii) Lonna Receivables which have significant risk in credit risk		1
(iv) Loam Receivable Credit Impaired	· · · · · · · · · · · · · · · · · · ·	× *
Less : Allowances for bad & doubtful loans	2	-
Total	432.15	656.00

a. Loans/advances in the nature of loan outstanding from sobsidiaries as on March 31, 2023:

	(Figures in Lindis	
Particulars	Debts outstanding as at March 31, 2023	Debts outstanding as at March 31, 2022
i, Subsidiary		
Genesis Gas Solution Private Limited		2
Shashi Beriwal And Co. Pst Ltd	150.00	1.4

b. Details of investments made and guarantees & securities provided are us-i) For details of investment, refer note 6. Details of loans or advances in the nature of loans granted to promotees, Direcore, KMP and other related parties which are repayable on demand or without specifying any term or period of repayment.-





1.2511101.199511.0.023719	
Type of Bocrower	Amount of Jaan or percentage to the tot advances in the nature loan and advances in t of Jaan outstanding unter of Jaan
Promotors	7
Directors	+
KMPs	100.00
Related Parties	150.00 -

Other Non-Current financial assets		(Figures int Lakhs)
Particulars	As at March 31, 2923	As at March 31, 2022
Security Deposit		
Unsecured, Considered good - ONOC Petro Additions Limited (Including Interest Accrued)	2.96.08	91.04
-Others**	60.19	105.80
Credit Impaired		
Less: Allowance for credit losses	101496	
Fixed Deposits with hards*	620.30	220.30
Interest Accrued on FDR	11.60	5.15
Advance against Share Purchase**	500.00	
Total	1,288.16	422.35

 Total
 1,288.16
 422.35

 * Bank Deposits held as margin mency with maturity of more thus Twelve Months.
 1,288.16
 422.35

 * Bank Deposits held as margin mency with maturity of more thus Twelve Months.
 1,288.16
 422.35

 2026 from Asha Deep, In complicance with the terms of Lesse Agreement, the company has taken on lesse for a period of 3 years from 21ed March.2023 to 22nd

 Agreement, 2026 from Asha Deep, In complicance with the terms of Lesse Agreement, the company has deposited a sum of Rs 6 Lakins as Security Deposit. The introduct of Security Deposit is discounted by Rs 0.96 Lakin.
 Rs 500 Lakins includes Advector Deposites of States of M/S Abibyam Services Pvt Lid held by Deep Sea Drilling Pvt Lid and AVA Paisa Growth Pvt Lid proceedual of 109% silverchilding in the target. M/S Vitas Liferane Lid has entered into an agreement with Deep Sea Deilling Pvt Lid and AVA Paisa Growth Pvt Lid as on 7th October, 2022 for Purchase of 15000 each shares of Abibhyam Services. Pvt Lid. This agreement is valid upto 27th March, 2024.





CIN: L25111DL1995PLC073719

Other non current assets		(Figures in Lakhs)
Particulars	As at March 31, 2023	As at March 31, 2022
Capital Advances * Uniccurst, considered good Doubtfal	7,807,78 51.00	5,405.10 51.00
Less: Allowance for expected credit loss	(51.00) 7,807.78	(\$1.00) 6,405.10
Statistory Receivables - Unsecuroil Considered good		1000000 100000
Total	7,807.78	6,405.10

*Capital Advances of Rs. 7,807.78 Lakhs includes the following advances mode-*Capital Advances of Rs. 7,807.78 Lakhs includes the following advances mode-1. An amount of Rs. 1200.00 lakhs has been advanced to Fellow Consultancy Service Pvt Lid in respect of purchase of agriculture land of 55 Bight for expansion of agro division of company vide agreement dated 20th Sept2821. The agreement is valid upto 20th March,2024.

 An amount of Rs. 858.50 lishs has been advanced to: Rudmoorya Developers lid in respect of purchase of property to be used for businesspagenes, balance is subject to confirmation, reconciliation and consequential adjustments if any.

paperies, balance is subject to continuation, reconciliation and consequences algorithms in any.
3 An annuml of Rs 1500.00 lakits has been advanced to Priety Kurde in respect of Purchase of agriculture. Iand 40 Bight for expansion of agri division of company vide agreement dated 18th Auguest2021 which is valid upto 18th Auguest2024.

4 An amount of Rs. 1549.85 lakhs has been advanced to: Ringlets Realices Pvt Lsd: in respect of Purchase of agriculture land: divided into two plots incessuring area of 3024 Sq. Yand & 4432 Sq. Yand, vide agreement dated 8th Dec/2021 which is valid upto 8th Dec/2024

5 Au amount of Rs. 699.43 lakhs has been advanced to Basant Projects hd in respect of Purchase of corporate office in Central Delhi

Investeries		(Figures in Lakhs)	
Particulary	As at March 31, 2023	As at March 31, 2022	
luventories (Valued at lawer of cost or net realisable value on FIFO basis) Raw Materials	169.02	625.45	
Work in Progress Finished Goods Koal Estate Division*	170.59	170.55	
Manufacturing Division (Including Goods in Transit)	199.06	678.06	
Stock in Trade-Traded Goods	557.65	1,074.25 213.34	
Work in Progress Total	1,096.32	2,761.75	

 Total
 1,096.32
 2,761.75

 *The Finished goods of Real Estate Division includes property at Plot (Sector-2), Chaitanya Vilar, Vindavan, Mathura, U.P. & 102/ATN, A. 9, Narela, Delhi of Ra. 170.59 Lakhs. Both these inventory is in the name of Vilas Ecotech Lid, received by the company in pursuant to order of NCLT, Delhi dated 20th November/2018. The said property is hypothecated against the eash credit Limit of Rs 10.200 lakh by M/s Vilas Ecotech Limited under consortium finance of Punjab National Bank, State Bank of India and Bank of Barods. The company has received the

Trade Receivables Current		(Figures in Lakhs)	
Particulars	As at March 31, 2023	As at March 31, 2022	
Trade Receivables - Cansidered good- Secured - from others		6	
Frade Receivables -Canaidered good- Unsecured - from others	16,168.59	4,243.49	
Trade Receivables which have significant increase in Credit Risk	*C	253	
Trade Receivables -Crodit Impairol			
	16,168,59	4,243.49	
Less: Allowance for expected credit loss	(0.60)	(43.94	
Less: Allowance for expected credit loss	16,167,99	4,199.55	
Total	16,107.99	4,139.55	

** Trade Receivables from OPAL are offered as security to SBI EDFS facility.



LLA. Aging of Truthe reach-shies- Current onestanding as at 3Het March 2023.

		Armont Classified under Cerreter Assets	ter Carrent Assets		Anyonet Classified ander Non Current Assets	teller Nas Carriet 8	(Figures in Lakle)
The second se	The second second	Outstanding for fellar	Outstanding for following periods fram due date of payment an at 31st March 2023	tate of payment as a	of 51 of Marroh 2023	Contraction of the second s	
Particulars	Nat Due	Less there 6 meetles	6 months -1 year	1-2 years	2.3 years	More than 3 years	Total
(I) Undispued Trinde receivables -considered good	10,630.02	971129	165.20	86'11	51813	309.80	17.109,10
 Undringetad Tradie Nacatrabiler — which have significent increase is credit rick. 	3	35.	a. T	na (-		
(iii) Untigened Trade Receivebles tredit. arguited	1			22	\$	8.	
(in) Dispured Trade Receivables occarifored good	*	01: 	<u>,</u>	3i -	8	*	*
 (v) Disputed Trade Receivables — which have superfloatet increase in credit risk. 		*		*		22	÷
(vii) Diaputod Tradit Reoce/ables (redit invasired		2			1		1
Lear. Allowances for experied Loss		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		10/00	(92.81)	1998 9060	(10.01)
Tetal	10,438,13	5273.26	165.20	11.39	335.92		16,705,89

As part for the Contrary, there is well period marging from 60 days in 90 days. This most relation is without to undertundent / memorization, consequently distances ((f. es). The surply answer is the anomalized approximate that the track is the object for new 40. The comparing response to under this and transferences through the stand in well and included in 2 database. In New 30.

118. Aging of Trado real/ablas-Currant automoting as ar 21st March 2822

Particulars					Atterts		
Particulars		Outstanding for follow	Outwisteding for following periods from due date of payment as at 31st March 2022	ate of payment as a	d 31st March 2022		
	Not Dire	Lees flaan 6 months	6 months -1 year	unxí ri	Myean	More than 3 years	Tead
 Undispoted Trade sector/bits -considered good 	3,387,77	619.64	245.08	638.83	351.56	14,23	1,458.42
(ii) Undaputed Trade SecondSta — which have significant increase in credit tilk.	5	1	e.	*	â.	18	*
 (iii) Undispend Trade Receivables — sredit inputed 	2	+	1	ā.	14	*	
(iii) Dispusal Tande Reservables — considered acod	. 4	4	15	+	1	2	
(v) Dispered Trade Receivables which have againfrant increase in credit risk	Ŧ	2		2	21		1
(vi) Dispund Trade Receivables — credit Incolnd		. Con			1.4		
Lear Aleverace for exected Lots	100		- martine	(43.94)	(Df. SP)	(t4.33)	(421.41)
Tead	121	Notes	And and	10.08	BV LLI	•	121112
	CHAR	A DECK	Ter and the second	ATT P			
	Ø	noota					

VIKAS LIFECARE LIMITED CIN: L25111DL1995PLC073719 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March'31,2023

Cash and Cash Equivalents		(Figures in Lakhs)
Particolars	As at March 31, 2023	As at March 31, 2022
Balances with banks -Current Account	898.22	479,44
Cheques in hand	1 million (1996)	- 60
Cash on hand	15.16	44.54
Total	913.38	523.98

Loans Particulars	As at March 31, 2023	As at March 31, 2022
Loan & Advances		
(a) Loans to Related Parties	1.1	
(i) Loans Receivables considered goods-Secured		Second States
(ii) Loans Receivables considered goods- Unsecured	1 2	878.99
(iii) Loans Receivables which have significant risk in credit risk	-	8
(iv) Loans Receivable Credit Impaired		
(b) Others		
(i) Loans Receivables considered goods-Secured		
Credit Impaired	1 8	8
Less: Allowance for credit losses		cardina (
(ii) Loans Receivables considered goods- Unsecured*	7.31	619.17
(iii) Loans Receivables which have significant risk in credit risk		÷.
(iv) Loans Receivable Credit Impaired		
Less : Allowances for bad & doubtful loans	-	-
Total	7.31	
Interest amount receivable from Brij Gopal Construction Company Pvt L and Rs 3.84 Lakhs respectively. Vikas Lifecare Ltd had given Joan of Rs 6 Ltd and Rs 5500 Lakhs to Brij Gopal Construction Company Pvt Ltd @ 5. Lakhs respectively (Including Interest) is remaining outstanding as on 31.0 April.2024.	5 Lakhs(net of repayment) to V 10% p.a. Out of which only Rs	ivaan Desh Nirman Pvt 3.84 Lakhs and Rs 3.47





CIN: L25111DL1995PLC073719

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NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March'31,2023 15 Other Financial Assets (Freures in Lakhs)

Other Fullancial Assets		
Particulars	As at March 31, 2023	As at March 31, 2022
Unsecured, considered good from related party		2
Security Deposits		
Less: Allowance for credit Losses	-	8
(Security Deposit with Less than 12 Months Maturity)		
Interest Receivable		97.20
Inter Corporate Deposit		00700
Others *	550	97.20
Tatal		97.20

*A amount of Rs. 97.20 Lakhs comprises Amount of Rs.90.35 lakhs recoverable from worth ARMB recovery (out of which Rs. 90 lakhs received during the year and 0.35 lakhs had been write off) and an amount receivable against right issue of Rs. 6.85 Lakhs due to non activation of D-mat account of the shareholders which has been received during the year ended 2023.

Other Current Assets		(Figures in Lakhs)
Particulars	As at March 31, 2023	As at March 31, 2022
Advance to Suppliers	201.34	1,516.46
Advances to other than related parties	14,3102	1963
Advances to Employees	6.90	1.88
Prepaid Expenses	11.31	5.26
Statutory Receivables	1043330	603433
Unsecured, considered good	232.37	100.00
Total	951.92	1,623.60

7 Assets held for sale		(Figures in Lakhs)
Particulars	As at March 31, 2023	As at March 31, 2022
	378,17	
Opening Balance Additions/(Disposal)*		378.17
Balance as at year end	378.17	378.17

*The above figure comprises 3 property owned by the company with intention to held for sale-;

1. UnitNo.G-31, FirstFloor without Roof Right Plot No. M.P.I. Vikas Cinemall Indranagar, Tehsil-Dehradun, Distt-Dehradun, Uttarakhand, with market value of Rs. 60.00 Lakhs with a carrying cost of Rs 49.48 Lakhs. Against which company has received a

sum of Rs. 50.00 Lakhs as advance, which is shown under note no. 24

2. Shop No G-19-A Plot No 813/1 GT Road Shahdara New Delhi with market value of Rs. 90.00 Lakhs with a carrying value of Rs 87.25 Lakhs . Agreement has been executed between both the parties to sell the property for a consideration of Rs. 90.00 Lakhs against which company has received a sum of Rs. 90.00 Lakhs as advance, which is shown under note no. 24

3. House No. 79 Nagar Nigam No. 19/10A/79, Jaipur House Housing Society, Lohamandi Ward, Tehsil & District Agra (UP)-282010 with market value of Rs 351.00 Lakhs and a carrying value of Rs 241.44 Lakhs. Against which company has received a sum of Rs. 300.00 Lakh as advance. This property is mortgaged against working capital facility of Rs. 450 lakhs (including fund based Rs. 300 lakhs & non fund based Rs. 150 lakhs) availed by subsidiary company M/s Genesis Gas solutions private limited from union bank of india.



VIKAN LIFRCARE LIMITED CIN-CASTING/1999/LO22219 NOTES PORMUNG PART OF THE STANDALIONE FUNANCIAL STATEMENTS FOR THE VEAR ENDED Many 91,303

18 Share Capital

Particulars :	Acad March 31, 2023	(Figures in Latin.) As at March 31, 2023
Authorited Share Capital 190,99,00,000 shares (March 31, 2022 1 25,00,00,000)	15,000.00	33,369,00
Issued Share Capital: 143,67,65,098,2 shares (March 11, 2022 110,58,25,825)	14,311,01	10.977.03
Subsorbeit and fully paid up: 1,43,89,33,568 sharm (March 31, 2022 108,24,30,988)	14,349.34	10,834.21
ScherrBiel and Parth Paid up: NJ shares (March 11, 202) 134.04.8575 Espity Stores of 7-12- each (Paul Up: 134.04.8575	-	33.42
Narr Forlicht(March 31, 2012 5417390	31.67	
	10.196,86	10,977,83

(b) Recanciliation of the wander of shores and amount outstanding at the beginning and at the end of the reporting period:

Authorized Share Capital	31st Marel	6 2823	31st Alarch	2633
Particulars	No. of Equity shares (in comber)	Annest Obs. In Lables	No. of Equity shares (in comber)	Account (Rs. in Lakin)
Openiog Balances as at April 1. 2022) April 1, 2023	1,25,06,00,000,99	12,568.68	67,06,00,000,80	6,788.64
Changes During the year endoit	25,06,06,000.00	2,588.88	58,66,06,000.00	5,000.00
Babeses us at March 31, 2823/ March 34, 2013	1,59,99,09,000.00	15,090.00	1.25,06,06,000.00	12,593.86

Issued Share Capital	Mar Marc	h 2023	31st March	2822
Particulary	No. of Equity shares (in member)	Amennt (Re. In Laktw)	No. of Equity sharm (in number)	Agreent (Rs. In Lakles)
Opening Balances at at April 1, 2823/ April 1, 2821	1,10,58,25,325.20	10,977,85	66,54,35,435,28	6,634.95
Add: hour of Fully publitly Equity Shares	33,66,93,543,80	3,506.94	42,89,25,495,08	4,385.25
Add: lover of Parity paid Up Equity Sharas		4130.	1,34,04,837,89	\$3.63
Assume relandable for Falled Cause	-1,68,462.00	-1.65		
Less Transferred in Share Forfeiture and Refaulable account	-54,17,358.00	-21.67	-100300000	
Relater as at March 31, 2823/ March 31, 2022	1,43,68,33,560.29	14,368.34	1,10,50,25,825,20	18,977,83

Store Ferlietet	31st March	h 2025	34at March	1023
Particulars	No. of Equity shares (io seatilize)	Associat (Ba, In Lukha)	No. of Equity shares (In nonther)	Account (Rs. In Labba)
Transferred frees loand slaza capital	54(17)358.00	21.67		
Balance os at March 31, 2023/ March 31, 2022	54,37,358.00	21.47		

(e) 54,17,359 polity polity where on which 2nd and final call manay was called for and same has not been paul by the theorieshelders result of which application menop paul or such atoms have been definited witch is H1,93,93,833. (e) 1.94,842 phase were allotted by the company and anne cashel as the codded to the dense access of the stardolders because of same technical resume in their annexes. Accessingly 15, 1,84,843

(c) 79,87,987 Parily Paid up Equity Shares were aldotted (71,46,781 on 19-04.3022 and 8,40,286 on 21.035,2023) at a price of Hz. 1.704-each shore (including proteines of Rs. 0.784- each shore (including proteines) of Rs. 0.784- each shore (including proteines).

(10 Details of shares hold by each sincreholder holding more than 5% shares: Carnet Reporting Year

	As at Mar	16 31, 2023	Acar March	31, 2822
Sheres held by the promaters at the and of the year	Number of shares held	% holding in that class of shares	Number of shares look	% holding is that class of shares
Vikus Clarg	14,33,53,080.00	9.98%	14,13,33,080.00	12.96%
Tand	14,35,53,680.00	0.06%	14,33,53,680.00	12,9676

(B) Tenso? rights attached to Expity Shares A. Ordinary Shares of Hz. In: (a) in respect of every Ordinary Share (whether fully paid or party paid), voting right and dividead shall be in the same proportion or the capital paid up or such Ordinary Share been to the bial paid up Ordinary Capital of the Campany.

(ii) The 2x45ml proposed by data basis to be that painting Chandra of the American. (iii) The 2x45ml proposed by data Benefit in Phasehouse networks to be approved of the abarcheddencin the expressing Annual General Meeting, investi in case of anoma for 2016. No dividend before the transmittion of the abarcheddencin the expressing Annual General Meeting, (iii) In the event of layout the 1 the Basehouse and Colomy Sharos are eligible to receive the remarking methy in the Company after doriving of all preformatial american properties to their shares and eligible to receive the remarking methy in the Company after doriving of all preformatial american properties to their shares and eligible to receive the remarking methy in the Company after doriving of all preformation and the receiver of the shares and g and a lide Company alter derivation 17-

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VIKAS LIDECARE LIMITED CIN. LISTIDE J990-LOTSTR NOTES FORMING PART OF THE FLANDALDING FINANCIAL STATISHENTS FOR THE VEAR ENDED MuniSCI 2823 (b) Death of protocory discribubility processing in the Company is as before:

	1		As at 31 March 2823	C	Ara	138 March 2022	
Name	GROUP	Nr. of Sharys	50.0044	% Charge during itse Year	No. of Shares	% 84468	%. Change sharing the Year
VIEAS GARG	Promoter	14 11 13 060 (0)	9.185%	-3.99%		12,96%	4.035
VIEAS GARG HUP	Promoter	29,750.00	0.00%	0.00°e	29,790.00	0.90%	. U.00%
VINDE KUMAR GAING & SONS H	Distantion	84,781.00	.0.01%	0.00%	84,783.00	0.01%	68.80%
VINOD KUMAR GARG	Promoter	41,720.00	0.00%	0.00%	41,729.00	0.00%	8.00%
SEKRITEGARG	Promoter	17,507.00	0.00%	0.00%	11,507,00	0.00%	E.00%
HIEMA GABG	Promotion	7,301,00	0.00%	0.00%	1,407.00	0.00%	E.00%
VAIIBLAV GABG	Property	7,616.00	0.00%	0.00%	5,616.00	0.00%	8.00%
ULASER GARG	Promiter	68,000,00	0.00%	0.00%	68,000.00	0.01%	8.00%
VIVER GARG	Prominer Group	2,00,01,550,00	1,39%	0.42%		1,82%	3,215
NAND KISHORE GARO HUT	Promotes Groups	760.00	0.00%	0.00%	750.00	0.00%	0.00%
ASHA GARG	Propertie: Group	8,025,00	0.00%	(1.60%)	\$,025.00	0.00%	1.00%
ISHWAR GUPTA	Primeore: Group	43,800,00	0.00%	6.90%	42,3000.00	0.00%	0.00%
IAI KUMAR GARG & SONS HUT	Promoter Group	18,500.00	0.00%	0.00%	15,500.00	0.00%	8.00%
USPAGARG	Promoter Greep	9,075,00	0.00%	0.00%	9,075.00	0.00%	0.00%
NAND KISHORF GARG	Protector Group	\$2,590.00	0.00%	0.00%	\$2,850,00	0.00%	. E.00%
NAMITA GARO	Promote: Grow	736.00	0.00%	0.00%	738.00	0.08%	1.00%
VIVER GARG BUP	Promote: Group	1,904,00	0.00%	0.00%	1,904.00	0.00%	8.00%
VRINDAA ADVANCED MATERIALI LIMITED (PORMERLY KETAV	Promoter Group	58,515.00	11.00%	0.82%	58,513.00	0.01%	0.00%
The extendation of automation lider of	and the second sec	16,38,13,968,00	14.81%	-3.41%		14,01%	-6.26%

The calculation of percentage token upto 2 decimal places which contains 0.00% in some cases reported above which is being a world changes

(v) Details of Calls Unpaid				
Particulars	No. of Shares	Facevalue	Provinee	Arevant
a. Disectors				
b.Officers				
e, From Others	4			
				-+-

Over the period of five years innovabulg preventing Merch 31, 2022 and Merch 31, 2023. The company has innexe 12,12,42,466 States & 1 work as incover dama dama preventing P. V 2017-IR. Further the company has intered 236,735,335 Shares (i) such to the chardworkers of 246 Wears Revent London J Data. Minimal Company Low Yolkana Language reals: data 31,10,2018 during the P. V 2018-IP. Further, no observe heavy that charge the add priod.

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Ride lines: Design for Sancol year owing 31st March2023, Company had called First & Final nell of 3nd Right Issue (Josen dated 13th Feb 2022) of 85. 1(b), HARS 202 - consisting of \$259836 charas of Ri-1.70(2) of Ris, 1(b), HARS 202 - consisting Advances and an exception of the staff core of the staff of the source of Ris 1.10(2) of Ris 1(b), HARS 202 - consisting 30.4 (Yes share). The second received during the year lac hum speer on objectives as stated in letter of offer everyt on ansource of 11.99 kills (ping in nerves of Ris 1438;202.00) or source and.





VIK	AS LIFECARE LIMITED		
CIN:	: L25111DL1995PLC073719		
NOT	ES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS F	OR THE YEAR ENDED M	larch'31,2023
19	Other Equity		(Figures in Lakhs.)
	Particulars	As at 31st March 2023	As at 31st March 202
n)	Reserve and Surplus		
	(i) Capital Reserve	598.02	598.0
	(ii) Security Premium	17,956.06	6,356.3
	(iii) Retained Earnings	439.07	1,948.9
	(iv)Remeasurement of defined benefit Plan	11.14	4.7
(b)	Equity Instruments through Other comprehensive income	(319.47)	(22.0
	Total other equity	18,684.82	8,886.0
#)	Reserve and Surplus		
	i) Capital Reserve		Amount As at 31st
	Particulars	Amount As at 31st March 2023	March 2022
	Opening Balance	598.02	598.0
	Increase/(decrease) during the year	598.02	598.0
	Closing Balance	398.02	398.0
	ii) Securities Premium		
	Particulars	Amount As at 31st March 2023	Amount As at 31st March 2022
	Opening Balance	6,356.33	1,063.1
	Addition on issue of fully paid up equity shares	11,476.98	5,199.3
	Addition on issue of Partly paid up equity shares	87.86	93.8
	Addition on forficture of shares	37.92	
	Less on account of failed cases	-3.03	-
	Closing Balance	17,956.06	6,356.3
	*The company has forefeited the sum of Rs 59.59 Lakks on account of a 5417350 shares at Rs 1.10 each. Further, and amount of Rs 37.92 Lakk Account and Balance Amount of Rs 21.67 is a part of Share Capital b 18) iii) Retained earnings	hs have been transferred	to Security Premiu
	Particulars	Amount As at 31st March 2023	Amount As at 31st March 2022
	Opening Balance Add: Addition (Deletion) during the year Fair Valuation on Investment in GG Engineering	1,948.92	145.6
	Prior Period Adjustment	(1.25)	
	Transfer from equity instrument through other comprehensive Income	27.54	(989.3
	Add: Profit for the year	-1,536.14 439.07	2,792.6
	Closing Balance	1 120 07	E 0.49 C



100	AS LIFECARE LIMITED		
	: L25111DL1995PLC073719 ES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR	THE VEAR ENDED &	farch/31.2923
01	iv) Remeasurement of defined benefit Plan	THE TEAK ENDED I	tarea o 1,0000
	Particulars	Constant States and States	10.000.00000000000000000000000000000000
	Particulars	As at 31st March 2023	As at 31st March 202
	Opening Balance	4.77	5.4
	Remeasurementof defined benefit Plan (net of tax)	6.36	-0,6
	Closing Balance	11.14	4,7
b)	Equity Instruments through Other Comprehensive Income		
	Particulars	Amount As at 31st March 2023	Amount As at 31st March 2022
	Opening Balance	-22.04	-1,780.1
	Changes in fair value of equity instruments at FVTOCI (net of tax)	-297.42	1,758.1
	Realized Profit/(loss) on sale of investments carried at fair value through other	27.54	-989.3
	As at March 31, 2022	-291.93	-1,011.3
	Changes in fair value of equity instruments at FVTOCI (net of tax)		
	Remeasurement of Defined benefit plans (net of tax)	-27.54	989.3
	Transfer from OCI to retained earnings** Closing Balance	-319.47	-22.0
	Capital Reserve The Company recognizes profit or loss on purchase, sale, issue or cancellation capital reserve Securities Premium Reserve		
	Where the Company issues shares at a premium, whether for cash or otherwise premium received on those shares shall be transferred to "Securities Premium R	a sum equal to the agg eserves.	pregate amount of the
	Retained Earnings Retained Earning are created from the profit / loss of the Company, as adjusted reserves, etc.	for distributions to ow	mers, iransfers to oth
	Remeasurement of defined benefit Plan Remeasurement of defined benefit Plan represents gain or losses arising on the	e actuarial valuation of	f defined benefit plan
	Equity Instruments through Other comprehensive This reserve represent the cumulative gains and losses arising on the revaluatio through other comprehensive income, net of amounts reclassified to retained ea off.	n of equity instruments mings when those asse	s measured at fair valu ts have been disposed



TONE LESS I DEL1999/PLOD7070 NOTES FORMENS PART OF THE STANDALONE DINANCIAL STATEMENTS FOR THE YEAR ENDED March/11,2023

20 Nas-Carrent Borrowia

Financial Liabilities		(Figures in Lakits.)
Particulars	As at 31st March, 2023	As at 31st March, 2022
Borrowings measured at an articular cost -Turm lanns - Secured* a, From Bank (See Note below) b, From Non-bardeng Frontscial antitutions	401.59	(07.00
Barrowings-Unnerared a. Loans from Italianal Partics - Franc Diocelans h. Inter Corporate Loant?	104.37	477.42
Total	156.27	234,83

Discharate of represent torus

Particulars	As at Mat 1	March, 2823	As at 31st M	nrch, 2021
Term Loom	Non-Current Increasings	Carrent Matarity of Non-carrent barrowings	Non-Corrent bacrowings	Current Maturity of Non current horranings
Secured		transferred by		
Laans againsi vehicles		1.45	5.03	11.67
1. Axis Bank Lol	-	5.00		
2. ICICI Back Ltd	- AND -		32.14	9,17
3. Urgan flank of India-Crets.	1.95	4.34	6.25	4.53
4. Union Bank of India-Kia	10.84	1.98	17.45	L84
3. Union Bank of India-Range Rover	43.00	7.53	50,76	6,99
7. P&S Bank Car Luma Mexerden A/c No 018113000004509	100.59	24.76	1947	10
8. Punjuk & Seid Bask Mortage Term Louis-018/1200084496	604.90	47.30		1
Lean against Properties				
1. Tata Capital Bousing Finance Limited			(É	V
Tetal	851.50	90.90	107.00	33,71

Total 851.50 W.S.S. 10.50 100.00 100.

- Loan from KCK1 Back of Ro. 41.31 Lakts Secured agrino hypothecation of car at the rare of interest #.02% p.a. The kern is reputed during the year on 130 hang 2022

Loon from Union Bank of Judio of Ro. 6.30 Lobbs (Porovan year Ro 10.28 Lobbs) Second against hypothecation of our at the rate of interest 7.40% p.a. vide american letter dated 11th August/2021 payable is 16 Membries commenting from 29th August/2021 via EMI of Ro. 0.39 labbs per month. The remaining maturity period in 16 Morths from Balance short Date.

Learn from Union Bank of India of Bs. 12.82 Tables (Provious Year Ra. 14.40 Lakini) Secured against hypothecation of car at the zoic of interest 7.30% p.a. american valic antelion letter dated 11th Aug/2022 payelide in 84 Ministin contexteding from 12th Sep/2021 via UMI of Ra.0.24 Lakin per month. The remaining maturity period in 65 Months from Balance show Date.

Learn from Union Bank of Endin of Ro, 51,11 Lakbu (Provinsin Vear Ha. 53.25 Laikka) Secured against hypethecistion of car at the rate of interest 7.25% p.a. sanction wile survivor letter dated 3od New2001 payable in 84 Months contrarticing from 2nd Dec2001 via EMU of Ro. 3.00 Lakbu per month. The winal stag maturity period in 66 Months from Dalarce short Date.

Learn frees Purgids & Send Bank of Ro. 225 Lakko J Previous Year (NB) Secured against hyperflexation of our at the rate of interest 9.45% (co. payable in 14 Months commending from 30th Nov2022 via EMI of Ha 3.67 Lakko per month. The remaining matarity period is 29 Meeths from Balance short Data.

Loon From Punjub &, Sind Bank of Rs. 072 Lakto L Provines Year: Nil) Secured against hypothexiston of Property situated at Home No. 64, Behr Koad, Bengali Markat, New Delhi-L10001 or the rote of Joernes 8.05% p.a. payable in 120 Months commencing from 31nd Oct2002 via EMI of Re.E.17 Lakto per month. The remaining maturity pecied in 114 Months from Balance sheet Data.

*Inter Corporate Loons Loon of Rs. 104.57Lakta (Previous year 127.825.akta) from MrS that Right Life Ltd (Earlier M/s Jaunine Ispat) Pvi Luft is an unsecured loan, hoving interest rate 6% p.a., repryshile on demand

Definalt in represented of dates

The Company has not definited in represent of does to financial institutions and houts during the year





VIKAS LIFECARE LIMITED CIN: LISUIDD. 1959/L073719 NOTES PORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March'31,2023

Other Financial Liabilities		(Figures in Lakito)
Particulars	As at 32st March, 2823	As at Hot March. 2021
Security Deposit Received* Unsecured, Considered pool	17.96	29.91
Construction of Prov	17.96	29.93
Non-Current President		(Fears in Lakhs)
Particulars	As at 31st March, 2023	Ac at 33st March, 3822
Provident Ry Gummity Blafer Note No. 460	10.85	12.34
Tutal	16.83	12.34
Deferred tax asses/Linkitin		(Figures in Lokhs)
Particulars	As at 31st Merch, 2023	As at 31st March, 2022
Tax effect of items constituting defected tax anot	100	1
Provision for doubtful debts and advances	-12.84	1,34
On Unabsorbed depreciation	413.95	18.34
On Brought Forward Louises	10.000	34.31
On Expected Credit Laus	101.48	26.82
Cha Revealantion Reserve (Investments)	97,46	
On Measurement of SD	0.24	
On Provision for Grataty	2.88	
Total (iii)	628.85	80.81
Tax effort of items constituting deferred tax Kohility	12,526,63	1 0.6233
Accelerated depreciation	(540.63)	1178.02
Value Measurement at Amortized Corr	(0.85)	
Unrealized Goin on fair valuation of Investment		(786.41
Tatal (b)	(550.51)	(966.43
Tatal Americ (Linkillity) (n)+(h)	28.33	(\$83.61

Particulars	As at 31st March, 2023	As at March 31, 2022
Chevrong Balance Two (income)/caperose claring the year recognised in profil or loss Tax (income)/caperose claring the year recognised in OC3 MAX Credit Profilement	(883.61) 961.94	(K 14) (882.88) 7.41
Clusing Rolance of deferred Tas	78.33	(853.61)

Dibor non current liabilities	- 10	(Figures in Labbo)
farticalars	As at 31st Morch, 3013	As at 31st Morch, 2022
Contract LinkHitles Septal Advance Received	101.00	440.00
Fortal	449.00	440.84

1. A same of Rs. 50.09 Lakhn received an capital Advance from Mis Just Right Life Limited (Fourierly Known Stepping Store Construction Por Lid) against property situated at UnitNo.G-31, Final-Boor without Roof Right Plot No. M.P.J. Vilan Concernell Indexempter, Tebril-Debracker, Diett Owtmaker, Ultariakhand,

Construction of Ris 20000 Laking received an capital Advance firm Mrs Velocka Advanced Materials Pv1 Lad against property situated at Shap No G-10-A Physic No 813/4 GF Read Shalidow New Dolla A stram of Ris 20000 Laking received an capital Advance from Sacha Garg against property stranded at House Ros 70 Nogen Ngam No. 19/10/A/79, Juptar House Hensing Society, Lebumandi Ward, Tehol & District Agra (UP)-312010.

25 Shari-Term Borrevinne

Figuretal Linddities		(Figares in Lakhs)
Particulars	As at 31st March, 2023	As at 33st Marrh, 2022
Leen Repayable on demand-Secured (i) From Backs* (ii) From other Partics	-61.11	368.36
Loan Repayable on domand- UnSecured Related Party- Gennia Gas Solations Pot Lul ⁴⁴	50.52	1.11.20
Carrent Maturity of long term debt	90.90	\$3.71
Carrow Materity of Interest	0.37	
Tetal	\$93.62	422.07

Secured Ioan from Ioanis (Carth Crotht & Torns Lans) *Secured Ioan from Ioanis (Carth Crotht & Torns Lans) *Secured Iron Ioani and an end of the end Ioani and the end of the end Secured Ioani and Ioani Secured Annual Ioani and Ioani and Ioani and Ioani and Ioani and Ioani and Ioani Secured Ioani and Ioani Secured Ioani and Ioani Secured Ioani and Ioani Ioani and Ioani Ioani and Ioani Ioani and Ioani Ioani and Ioani Ioani and Ioani Ioani and Ioani Ioani and Ioani Ioani and Io

to the back.
** Company has been used a same of Ra 50.32 Lakin. Store its subsidiary company of principal of 0% pa or most
the knowlast human negativeness of the company.

NEW DELHI



12

VIKAS LIFECARE LIMITED CIN: L25111DL1995PLC073719 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March'31,2023

Trade Payables		(Figures in Lakhs)
Particulars	As at 31st March, 2022	As at 31st March, 2022
Total outstanding dues of micro & small enterprises	2,855.64	4,578.94
Total outstanding dues of creditors other than micro, & small enterprises	2,854.98	1,889.50
Total	5,710.62	6,468.44

i) All Trade payables are non-interest bearing other than amount payable to MSME.

- ii) According to information available with the Management, on the basis of intimation received from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'), the Company has amounts due to Micro, Small and Medium Enterprises under the said Note No. 58.
- iii) The company has obtained confirmations from MSME Creditors with respect to Non Payment of Interest on Amount Payable for more than 45 Days.



26A. Aging of Trade payables outstanding as at 31st March'2023

Particulars	Outstanding	Dutstanding for following periods from due date of payment as at 31st March 202	due date of pays	ment as at 31s	t March 2023	
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
OMSME	2,208.55	647,09	×	4		2,855.64
(ii)Others	2,049.66	677.02	109.59	0,45	18.26	2,854.98
(iii) Disputed dues MSME						
(iv) Disputed dues Others						111111111111111111111111111111111111111
Total	4.258.21	1.324.11	109.59	0,45	18.26	5,710.62

The Company exposure to liquidity risk related to the above financial liabilities is disclosed in Note 50. Trade Payables are subject to confirmation / reconciliation, consequential adjustment if any.

ar 31st March 2022 1000 75R Asias of Tends

Particulars	Outstanding	for following periods from	due date of payr	ment as at 31s	d March 2022	
	Not Due	Less than I year	1-2 years	2-3 years	More than 3 years	Total
MISME	2,795.92	33.23	1,021.66	728.13	2	4,578.94
Dothers	1,192	516.01	93.29	3,53	84.75	1,889.50
 Disputed dues — MSMI 		24		æ		4
v) Disputed dues - Others						-
Tatel	3.987.84	549.24	1.114.96	731.66	84,75	6,468.45





CIN: L25111DL1995PLC073719

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March'3

Other Current Financial Liabilities		(Figares in Lakha)
Particulars	As at 31st March, 2023	As at 31st March, 2022
Security Deposit Received* Unsecured, Considered good** Non Compete Fees Payable*** Expenses payable	8.51 990.00 19.48	990.00 41.69
Total	1,017.99	1,031.69

 *Security Deposit received against rented Premises
 *The security deposit considered good is after taking effect of remeasurement at Amortized Cost by Rs 3.43.
 **The company made investment in subsidiary company M/s Genesis Gas Solutions Private Limited and as per the agreement .the
 company agreed to pay a sum of Rs 990.00 Lakh as non-company for the test to the erstwhile promoters /shareholders of the company upon successful commissioning of gas meter manufacturing plant .

Current Provisions	(Figures in Lakhs)	
Particulara	As at 31st March, 2023	As at 31st March, 2022
Provision for Gratuity (Refer Note No. 46)	0.57	1.08
Total	0.57	1.08

29 Other Current Linhilities

Other Current Liabilities	Current Liabilities (Figures	
Particulars	As at 31st March, 2023	As at 31st March, 2022
Statutory dues	31.47	36.29
Contract Liabilities Advance from customers	553.90	478.74
Total	585.37	515.03

Current Tax Assets/Liabilities (Net)		(Figures in Lokhs)
Particulars	As at 31st March, 2023	As at 31st March, 2022
Income Tax Payables	436.94	230,43
Total (a) Tax payable/Refundable	486.94	230.43
Earlier Provision TDS Receivable and Payment	(120.81) (120.81)	(36.72 (36.72
Total (b) Total (a) + (b)	366.13	193.71



VIKAS LIFECARE LIMITED CIN: L251110L1995PLC973714

TAL STATEMENTS FOR THE VEAR ENDED Marie 91,1073

ADJERS FOR WING FART OF 11	E STASDALUME PRODUCT	THE PERSONNEL PROPERTY IN
Al. Revenue from operations		

Revenue from operations	and the second second second second second	(Frguess in Latted
Pardellari	Year Ended March 31, 2023	Year Ended March 31. 2013
Sale of Products Didger Operating Revolution Commission and Others*	45,992,97 1,323,77	29,297,00 200,75
Tuial	40,271:34	29,497.81

(Pigares in Lokin) March 31, 2022 29,443.03 Remembration of tables of production view.
 Parificulars
 Researchines Contract with Contractest
 Add (Lear): Adjacement for mode to contract point as assumed of to Observative/batchineset/see
 Sales Batest
 Bady of Products Marith 51, 2025 45,123.08 ()13.53) 29,297,10 45,052.07

(Figures in Lakho) For the period readed March Ther the period coded JL 2013 March 31, 2022 is, Recentilization of only, of productive view Segment Wite Particulary

(a) Real eduto Division		
(to Tracking & Mercefacturing Division -Polyments	8,529,02	3,684.27
or Tenting & Manufacturing Division Auro	32,442.53	11,649,37
(d) Trailing & Manufacturing Division (Advantations	8,500.19	6,164,10
Tetal	46,271,74	29,497,30

* Sales Value of Trading & Manufacturing Distance: Polymetra [Segment b] for the year midel Match/21 included Export tensore of Its.125/00 hibbs and Sales Value of Trading & Manufacturing Environ-Ager [Segment 4] for the year midel Match/21 included Export tensore of Re/0016 Lakin, other thes Exports receives, form in an export in encoder.

32 Other income

	Year Easted March 31.	Year Ended March 31,
Particulary	1013	2012
Inderest Income swand from Flowootst source of associated out User, Deposite Interest because on Lour and Advance. Other leases Foreign Usehauge gas. Other in far vibution of Flowotseam. ⁶ Profil an ule of Property Plane & Equipment.	19.40 32.56 98.41 (LUSS.41)	7,11 44,73 24,54 1,154,00 4,05
Realised profit on sale of Shanna	41.65	007.4
Balances written Off Maschinacon Income Provision to longer required Written back Ronal Income	64.29 65.23	14 2 3 3 12 2 16 4
Total	(2,830,63)	4,358.3





VIKAN LIPECARE LIMITED
 CIN-LINITAL PORTLAND TO
 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE TEAR ENDED Much '31,3023
 * Landri for industry of interferent industry 8, 1155 a) Islan (PV, Sum of In, 1151 00 Islan) side as an officed to compare 8 fmmgb Part Vola: Though Part Vola: Tho

37 Cost of Material Consumed

		(Figures in Lakhe)
Particulars	Vear Ended March 35, 2023	Year Eaded March 31, 2822
Opening Stock of Bare Material	633,43	1.079.72
Add : Purchases of Rev Moterial	2,045.37	4,124.57
Add: Operating Expenses	141.58	213.00
Lour: Choirg: Needle of Haw Material	169.02	623.45
Tetal	2,693.36	4,835.51

34 Parchase of Stock in Trank

24

		(Figures in Lab.0.0
Particulars	Year Eaded Murth 21, 3825	Year Ended Marris 33, 2822
Purchases of Traded pands Other Operating Expenses	40,415,40 217,37	24.004 84 101.3H
Tetal	48,672.77	24,111,25

THE COURSE OF LESS

15 Changes in invantation of finished goods and stock-in-traffe

		Dispates in Lands
Particulare	Yese Rashed March 31, 3823	Year Eaded March M. 2822
Incentaries at the beginning of the year;		
Planihod Goods Stack in trade Work in Poppen Freider grade of Real Gitter Devices	998.82 (274.29 215.36 170.39	.38.96 1,454.47 12,41 (20.39
Tetal(ii)	1,857.16	1.546.44
President Clonate Struck on track Work on Programs	100.85	3900.02 1.4074.29 21.3.34
Fixished goods of Real Estate Division	379.35	179.44
Tetal (b)	927.31	2,857,16
Net Destrate (a-b)	929.85	(239.72)

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36 Employee benefit expense

and the state of t		(Figners in Laking)
Particulars	Ven Ended Match 31, 2023	Year Kaded March 31, 3022
Solarion and Wapon	180.60	100.04
Constituctions to provident and other funds	3.85	1.0
Leave Englishment	1.61	
Quatativ	5.49	5.34
Staff welfare examples	-9.91	6.91
Total	101,95	115.85
"Refer Note No. 48	- Mi - 82763	

(i) During the year ended 31st March 2823, the Company has enoughlast communitian in hey managerial personnet. The details of such resonneration is as below:

Particulars	Veur andrei March 31, 2023	Vear ended Maretr 31, 2022
Short Deves Develas	47.88	23.57





THEAS LADEC ARE LIMITED CIN. LEDITIDE. 1000-1005 THE CONTROL ON PERANCIAL STATEMENTS FOR THE TEAR ENDED Mand/ILLIEN ANTES FORMUNG FART OF THE STANDALOND PENANCIAL STATEMENTS FOR THE TEAR ENDED MAND/ILLIEN 317 Finish end

		(Figures in Linkba):	
Particulary	Year Jodeil March 31, 2003	Year Ended Morth 31, 2872	
laterest expenses		15.14	
Internet an Term Loans-	-8:14		
Internet on Working Capital Lorent*	41.14	124.71	
Interest on Income Tax.	16 TZ -	+.35	
Interest Offices	No. etc.	54.41	
Other Barroning Casts	4.17	14.84	
Bask and other financial charges	190.85	115.00	
Total	199,05		
"Baller Note No. 25			

M. Dependation and association regrow

Depressiation and anorthadon reprove		(Figures in Laho)
Particulars	Year Koded March 31, 2023	Year Ended March 3L. 3022
Depreciation on Property, Paul & Equipment	142.49	102.81
Amortzsation of Intelegible Assats	94.03	21.16
Depreciation on Investment Property	11.30	14,13
Tétal	252,89	138.11

39 Other Expenses

articulars	Year Ended Marsh 31, 2023	Year Endoit Starsh 31, 2013
owor and Faul Expenses	19 July	11.21
	24.08	-17.30
oppiet & Maintenania	43.13	17.36
TRANC	7.52	16.83
Veranau instante expension	14.0	0.47
involling and Conveyorate	34-47	26.70
nitting and Statismery	2.40	7.71
wight and Forwarding	518-00	117.31
ares, Frees and Talore	1.14	34.2
coarity Expenses	846	5.60
uitage & Courier	143	0.11
alway Dopper	1.41	0.82
dveriument & Publicity Dipotent	1.02	4.3/
east and Professional Charges*	109.00	635.95
Anation Expresses	33.47	10.00
avaicate to Andricon*	14.00	16.20
downees for expected and a loss	c18 200	157.50
	276.79	5.0
Mar Depenses	641.48	888.57

(c) During the year under Marth 31, 2023, the Company has recognised as anount of 72,20 Latter (2021-22: 12.60 Latter) towards payment to non-executive idention. The details are in federe:

	Year finded March M.	Year Kashel March M.
Particulars	2623	2013
a. Sitting Free	2.28	3.44





VIKAN LIFECARE LIMITER CIN-1251110L/1998FUCE1211 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March21.2023

II. Exceptional items

		(Figures or Lokbur
Particulars	Vear Eacled March 34, 1823	X nier Eardert Murch 31, 2022
Halascas sectors Off		
Loss on rates of loventments		
Tetal		

41 Tax Expenses

	Year Endoit March M.	(Pigarce in Lable) Your Easted March 31,
Particulars	2023	1011
Income Tax Current Tax on profits for the year	342.49	130.47
Reversal pertaining to prior source	· · · · · · · · · · · · · · · · · · ·	(132.73
Tural Corrent Tax Reporters	342.49	\$7.65
Deferred Tax	2003	102.00
(Decensed) / increase in childrend has listed the	(961.54)	882.38
Total Deferred Tax expression(benefits)	(962.04)	569,57
Total	1014.455	988.57

Reconsiderion of Tax superase and the non-mething profil endsplied by hulls's Tax Rate for two waveshell March 31, 2025 1 Hypere in Liddy)

Particulars	Year Ended March 33, 3823	Year Ended March 31, 2023
Profest Lossi before facore Tax Experient	-1130.39	3,773.21
Caucied Ten Bale in India	25.17	25.17
Concated Expected Income Tax Expenses	-542.26	049.64
fiftiet of Expenses Disiflowed	366.97	122.10
Effect of provision for doubtful down		36.87
Deduction		3.68
Tax hepact on Income from Shane Property	11.50.	10.65
Effect of Emilies year (a)	A115674	1133.23
Others	(851.64)	1.41
Total income tax expense recognized for the year	-614.45	9090.57

42 Camponents of Other Competitionality Income (QCI)

Particulare	Vear Easted March 33, 2023	Vear Ended March 34, 2622
The Disaggregation of changes to OCI by each type of reserve in equity is . Fair Value changes recognized during for your* Re-negativeneous galax downed on defined benefit plant.	-3/7.44 8.30 97.89	1,730.74 (0.67) 7.61
Defineed Tax (Ourge)/Resurat	781.65	5 797 48

Transf
 The Company held 4 investments with Trade Name Wikin Destech Lawried, O G Engineering Solutiona Lining . Advik Laboratorina Lit &
 Hog Good Contraction Contrary Pol. Ltd. Which have been taken at the value & the indicad gain have been routed through other
 comprehensive income





(Pipers in Lakto)

YTKAS LIFECARE LIMITED CIN, L251110L/9929L0373TH NOTHE FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March '51,2002 U. Renders of days

Particulars	Veer Kaded March 31, 2023	Veur Ended March 31, 2022
ProfetCosed attributed/e to equally share indufers Weighted mamber of equally shares ourstanding during the year (Nambar in Miles)	-7,536.14 13,060.06	2,792.04 9,544.12
Partialize per chere (i.e. ?) 1955 :	1.00	1.00
Hanar(in 2) Dilated (in 7)	-0.12 -0.12	1:30

40 Details of C58k expenditore at per Section 135 of Companies Art, 2013;

Particulari	Vear Ended March 31, 1033	Year Ended March 31, 2012
CSR expenditure*	Anna Company and Anna anna anna	Concernance and
	arth of issues than Ro. 300 Cleanes or Terrerver more than Ro	
otany than Ro. 5 Crosses in the preceding fluctuatial year the prescribed limit to the network required to be spec-		chag faranchi you o hekra

Particulars	Year Roded March 31, 2023	Year Embed March 31, 2012
For Statutory Audit	12.39	1.161
For Easy while Auditor	1.58	2.00
For Tax Audit	90.1	1.00
In other Capacity	1.95	4.20
Tetal	14.53	16.20





VIKAS LIFECARE LIMITED CIN: L251110L1995PL073719 NOTES FORMING PART OF THE STANDALONE FINANCIAE STATEMENTS FOR THE YEAR ENDED Marsh'31,2023

46 Defined Benefit Obligation

Defined Benefit Onligation			(Figures in La	ikhs)	
Particulars	As at March 3	As at March 31, 2023		As at March 31, 2022	
	Current	Non-current	Carront	Neo-current	
Grandy.	0.57	10.83	1.08	12.54	
Tutal	4.51	10.83	1.98	12.34	

A Disclassive of gratuity (ii) Automat recognised in the statement of profit and has is as under:

Particulars	As at March 31, 2023	As at March 31, 2022
Current service cost	5.61	4.88
Net interest cost (incoraci	0.88	0,46
Net impact on profit (hefory tax) Accurrial loss/gain) recognized during the year	6.49 (8.30)	5.34 0.57
Amount recognized in total comprehensive income	-2,01	6,01

(ii) Change in the present value of obligation:

Particulars	As at March 31, 2023	As at March 31, 2022
Present value of defined benefit obligation as at the beginning of the year	13.42	2,41
Current nervice cost	5.61	4.88
latercat cost	0.88	0.46
Benefita paid	2003	100
Actaurial loss/(grin)	(8.50)	6.67
Past Service Cost		
Present value of defined benefit obligation as at the end of the period	11.49	13.42

(iii) Reconciliation of present value of defined henefit obligation and the fair value of assets:

Particolara	As at March 31, 2023	As at March 31, 2022
Preservation of funderlobligation in at the end of the year Take values of plan matrix in at the end of the period funder values.	11.40	13,42
Unfunded/funded ort liability recognized in Industry sheet	11,40	13.42





VIKAS LIFECARK LIMITED CIN: L25111DL1995PLC073719

(iv) Breakup of schuartal (gain)/hour-

Particulars	As at Maryh 31, 2023	As at March 31, 2022
Actional (gald/loss from charge in denergraphic neurangelos		28
Actuarial (grint/into from charge in financial	0.39	-0.39
natarigitat Actuarial (gain)?loss from experience adjustment	(2.91)	
Total actuarial (gain)flow	(6.50)	8,67

(v) Actuarial assaraptions

Particulars	As at March 31, 2023	As at March 31, 2022
Discours rate	7,30%	0.60%
Rate of increme in compensation levels	7.00%	7.00%
Withdrawal Hates-	15% gus, at all age.	15% p.o. at all age
Retirement an	75 yrs.	T5 yrs.

Notes:

The dissent rate is based on the prevailing tracket yield of Indian Government boads as at the balance sheet data for the estimated terms of 2) The estimates of future using increases considered takes into account the inflation, seniority, premetion and other relevant factors.

(vi) Sensitivity analysis for granuity liability

Particulary	As at March 31, 2023	As at March 31, 2822
Impact of change in discount rate		
Present volue of obligation at the end of the year	11.82	13.90
 Decrease due to increase of 0.5 % 		12.96
 Increase" due to decrease of .0.5 %. 	11201	14.98
Impact of change in salary increase		
Present value of obligation at the end of flat year		
- Increase due to increase of 0.5 %	13.82	13.89
5 Decrease due to decrease of -0.5 %-	13.01	12.96
Impact of withdrawel rate		
Withdrwal rate * 110%	11:74	13.70
Widsdrwal rate # 90.%	11.07	13, 14
Impact of Mortality rate		
-Mortality rate * 110 %	11.41	13.42
-Martality rate * 90 %	11.40	13.41

Martality rate * 90 % (11.40) (13.41) The above sensitivity analysis is based on a change an assumption while holding all other assurptions constant. In practice, this is unlikely to occur and changes is some of the assumptions may be correlated, When calculating the aesitivity of the deflard booeffit obligation to significant maturate ensumptions the same method guescent value of the defined benefit obligation tability necessition and the real of the reporting period) has been applied which was applied while calculating the defined benefit obligation tability necessition to the historic sheet.

The methods and types of assumptions and in preparing the semiliarity analysis did not change compared to previous year

(vii) Maturity profile of defined henefit obligation

Particulars	As at March 31, 2023	Vear Ended March 31, 2022
Within next 12 months	0.97	1.08
Between 1-5 years	5.60	6.50
Deyond 5 years	15.13	15.92

B Defined Contribution Plan

Particulars	As at March 31, 2023	Vear Embol March 31, 2022
Centribution to Provident and other fands	n	
Tatal	+	-





VIKAS LIPECARE LIMITED CIN: L251110L1995PLC973719

47 Stelated Party Disclosure

iii The related parties is per series of had AS-24, " schedel Party Disclosure", (specified and/r section 133 of the Companies Act., 2013), read with rule 2 of Chronouxin Bule., 2010) and Socian THE of Companies Act. 2013 are disclosed below ::

Related Parties with where immunitions have taken place during the year:

Accurate Particle Source Works (Information in the United Particle Particle United Particle 2007) (1) Key Management Prevented Workstors Mr. Vicek Garg (Managing Director) (Resigned on15.07.2022) Mr. Sandeep Kamar Director) (Managing Director), (Appended on 16.02.2022)

Mr. Aevial Gapta (Director finance Cam CFO) (Appointed on 26 09 2021 Mr. Baby Binal (Independent Director) (Appointed on 24 09 2021)

Marty Salari, Chirectoni, Uleskigned on 15:02.2022)
 Mr. Vikini, Sking (Directoni, Uleskigned on 15:02.2022)
 Mr. Anill Kamari, Fladpenden: Directori (Appointed on 24:09:2021)
 Mi Preedi Gagiti (Endopendent Directori) (Appointed on 35:06.2021)
 Mi Beelig Gagiti (Endopendent Directori) (Appointed on 35:06.2021)
 Mi Bicha Sharma (Directori) (Appointed on 12:02:2020)

Mis, Bicha Sharon (Director) (Appointed on 12.02.2020)
 Mr. Vijoy Kurun Sharon (Director) (Appointed on 12.02.2020)
 Mu, Ujaou Verna (Company Secretary) (Ranjand on 12.00.4.0021)
 Ms, Rahika Gapta (Company Secretary) (Appointed on 29.04.2021 and Resigned on 25.06.2021)
 Ms, Parul Bai, Company Secretary (Appointed on 25.06.2021) and Resigned on (5.02.2022)
 Ms, Parul Bai, Company Secretary (Appointed on 55.06.2022) and Resigned on (5.02.2022)
 Ms, Parul Bai, Company Secretary (Appointed on 16.02.2022)
 Ms, Chandan Kurar (Director), (Resigned on 24.09.2021)
 Ms, Chandan Komar (Director), (Appointed on 03.09.2022)
 Ms, Chandan Komar (CPO casi, Director), (Appointed on 29.05.3023)

(ii) Exterprises over which key susception pressand and their relatives have significant influence: M/s Vikas Ecotech Limited (Common Director) (Dpts 15-02-2022) M/s Hill Fern N Flore LLP M/s Green Vedan Private Limited Mis A.V Mediways LLP M/a Triveni Shoomi Vikas LLP M/s Emante Pipe Private Limited. M/a A.G Agrotech and Power Private Limited M/s Vitos Sarya Baildwell Private Limited M/s Maharaja Agraum Academy Private Limited

(iii) Sabsidiary Company M's Genesis Gas Solations Provae Limited (Subsidiary Company)

(b) Associate Company M/s Advik Laboratories Limited

(v) Key Management Personnel's and Director's relative Ms. Seena Gorg (Relatives of KMP) Mr. Vichal Jai Kanna Gorg (Relatives of KMP)

(vii) Terms and Conditions of trainactions with related parties The soles to and parchases from related parties are made on terms expression to those that prevail in arm's length transactions. Outstanding balances at the year-end are insecured and internat free and utilization occurs in each. There have been no gaussites provided or more of the related party receivables or psychole. This assessment is undertaken each financial year through examining the financial position of the related party and the market is which the related party operates.





VIRAS LIFECARE LIMITED CIN. USET IDLIPPSPLCR3310 NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(4) Transition with Reference of the standard one penancial, statements for the year ended March'31,2023 (1) NOTES FORMING PART OF THE STANDARD PENANCIAL STATEMENTS FOR THE YEAR ENDED March'31,2023 (4)

Particulars	Directo		Katerpeters in wh	ich Directors"	Key Managere	or Pressand	Ney Masagenes	Figures in Lables t Personnel's and
Particulary	CONSCIENT		relative are interested		and a manufacture of a statement		Director's relative	
	3922.23	3031-33	3922-23	2021-22	2622-23	2021-22	3832-33	2021-22
() Transaction								
Director's Konsterration & Perspekter								
Mouna Banal		0.43		1.11				
Riche Sharina		3.40		1.55				
Sundeep Kumar (Diaman)	18 00	7.37		1.11	2.2			
Ruby Stuniari	2.85	11.40	1.1	1.1				
Procti Cupta	12.20		1.1					
Vory Kumar Shorma	13.30	10.20					1.1	
Renumeration to Key Management								
Personal					12.50	7.92	1 E E	20
Arviad Er-Gupts Monika Soni	1023			12	12.30	2.07	1 2 1	
Parul Rai			1 12	1.2.1	5.58	0.53		
Lent Paid								
Seena Caru	223		1 22	1.12				1.00
Viside Garg		1.00		12.2				
Parchase of Tradict Goods					~			
M/s Vilas Econech Limited	1.00			131195				
Sales of Traded Goots				(0.00)00				
N/X Vilas Ecotech Limited			54 L	1.843.00			1.1.1	
Francetion with				1.000				
For Expansio-								
M's Genesis Gas Solutions Private Limited			9.07	1.00				
Professional Fer								
Visbal In Kurner Carg.				1.4				34.10
Chaudso Kinnar Bhardwai	8.40	2.1	1.1.2					11 (a)
Lean Received	11.11							
Vikas Garg	1.1	2,210.35		1.1				
Conversion of Loan into Equity Share								
Capital	1.12	1,657.62						
Mys Generali Gas Solutions Private Lindout			436.20					
Loan Nepold								
Vikas Garg		3,302.99	1.1					
Lean to Subsidiary Campany								
Generits Gas Solutions Pelvate Lianitat				872.29				
Sheahi Beriwal Pot, Ltd. Advance Given	1.4		130.00					
Onserved Loan repolat (1.1							
M's Genesis Gas Solutions Private Limbol	1.1		171.00	1.1				
Internet on Loss Received from							I I	
Subsidiary Campany							E 1	
Cenesis Gas Solutions Private Limited			4.43	6.70				
tight huse of Vikas Ecotech LoL	22.1							
Sale of Rights of Vikas Ecoteria Landed		34.94						

VIKAS LIPECARE LIMITED CIN: LISTITUD.1955PLC033719 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March/31,2623

Parificitien	Directors			Enterprises in which Directors' relative are interested		Key Management Personnel		Key Management Personnel's and Director's relative	
	1022-23	2021-22	1012-23	1021-11	1013-33	3021-22	2012-23	2623-22	
to bee white as guidentities variable (d)									
the year									
Consecuent Isan									
Vikas Girg			2233						
Shada Derival Pvt. Ltd. Advance Given			158.00	1.1					
M/s Geoccie Gas Schattene Private Limited			64.50						
Experien			1000						
We Generate Gox Solutions Private Limited			-6,97						
Induced on Loon Received Iners									
Subsidiary Campany			-4.01						
Genesis Gas Solations Private Lamited			-4.01						
Parable far Remonstation	200					1.0	·		
S.K. Dhrwan	1.50				0.85	1.30			
Vijay Kamar Sheren	1.5			1.1	LURS	1.30	1.1		
Ms. Ujaval Venna	1.1			- CT.		1.21			
Arvind Kr-Gupts Parol Bai			1 31	120	0.27	0.31	121		
Paralities		-	1 21		- MARC	80.04			
M/s Vitax Emiesh Limited				2.540.05					
NUS Y BOS LEPRENT, INTER				1.740.00					
Receive a Mars	Par OCA		1000						
Mis Ravi Crep Science	EAS!		VOELARG	100.24	1.1				
145/	163	N 24	12/1 21	10					
11311	EWADELHI)	6	1/ .	5-1					
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1121	+ 15	1	21	31					
1AL	1/5/	0 N	21 1/3	20					
631	5151		1000	1					

VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORF LIMITED)

CIN: L25111DL1995PLC073719

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

48 Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments Operating segments:

Real estate Division

Trading & Manufacturing Division -Agro-

Trading & Manufactoring Division Polymers Trading Division -beliastructure

Identification of segments:

Incentification of segments: The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature for decision of the segment and the mature of the segments are also been identified on the basis of the nature of products and Services.

Segment revenue and results

The expenses and income which are not directly attributable is any business segment are shown as unallocable expenditure (net of unattocable increse).

Segment assets and liabilities:

Assets used by the operating segments mainly consist of trade receivables, advance to suppliers, inventories. Segment liabilities include trade payables, advance for suppliers, inventories. Segments are shown as a part of unallocable assets/liabilities.

The roensurement principles of segments are consistent with those used in preparation of these financial statements. There are no intersegment transfers.

. Revenue by Geogrophical Location		Year I	Socked
	Particulars	For the period ended March 31, 2023	For the period ended March 31, 2022
_	Domestic	45,147,80	26,905.46
_	Export:-	1,123.94	2,592.34
	Nepal	74.24	19.61
-	Benin	13.06	
-	Ghana	· · · ·	839.98
-	Maurities	17.03	23.40
_	Bangaladesh	34.63	73.56
_	Vietnatt	+	441.41
	UAE	984.98	1,194.38
_	Tetal	46,271,74	29,497.80
2. Re	venue by nature of products		
	Particulars	For the period ended March 31, 2023	For the period ended March 31, 2022
(ii)	Real estate Division	-	
(b)	Trading & Manufacturing Division -Polymers	5,329.02	5,684.27
(c)	Trading & Manufacturing Division -Agro	32,442.53	17,649.37
(e)	Trading & Maniufacturing Division -Infrastructure	k,500.19	6,164.16
1-1-1	Total	46,271.74	29,497.80
2. Se	gment Results before tax and interest		For the period ended March 31,
	Particulars	For the period ended March 31, 2023	2022
	Real estate Division		263.44
(a)			
(a) (b)	Trading & Manufacturing Division -Polymers	1,327.78	
	Trading & Manufacturing Division -Polymers Trading & Manufacturing Division -Agro	578.00	390.06
(b)			390.06
(b) (c)	Trading & Manufacturing Division -Polymers Trading & Manufacturing Division -Agro	578.00 69.96	390.06 107.45
(b) (c) (c)	Trading & Manufacturing Division Polymers Trading & Manufacturing Division -Agro Trading & Manufacturing Division -Infrastructure Sub Total	578.00 69.06 1,975.74	390.06 107.45 760.95
(b) (c) (c)	Trading & Manufacturing Division Polymers Trading & Manufacturing Division -Agro Trading & Manufacturing Division -Infrastructure	578.00 69.96	390.06 107.45 760.95 208.64

Leter-	Unallocated Espenses	1.096.26	1,137.49
	before tax	(2,150.59)	3,773.21
-	Tax expenses	614,45	980.57
	ofin/(loss) for the Period	(1,536.14)	2,792.64
3. Cn	sital Employed	34032.09	29,098.66
	ment Assets and Liabilities		
	Particulars	For the period ended March 31, 2023	For the period ended March 31 2022
-	Assets		
	Real estate Division	120.59	170.59
	Manufacturing & Tsading, Division-Polymery	1,755.23	2,065.18
	Manufacturing & Trading, Division- Agro	4,695.54	10 100
	Trading- Infra	6,444.42	
	Unallocated(Fixed)	29,708.42	27,868.41
		42,775.20	30,104.18
	Liabilities	C1	
	Real estate Division	500.00	The second s
	Manufacturing & Trading, Division-Polymers	6.58.19	1.691.29
	Manufacturing & Trading, Division- Agro	4,111.06	116.76
	Trading-Infra	840.87	4,660.40
	Unallocated	36,665.08	23,635.73
		42,775.20	30,104.15
6. Me	jor Customers		22 State 1
(a)	For the Year ending March 2023 Revenue from One Cus Lacs of the total revenue.	nomers of the Segment Trading Infras. represe	med approximately Rs. \$379.04
(%)	For the year ending 31st March 2022 Revenue from One Lakes of the total revenue.	Castomer of the Segment Trading Infras. rep	resented approximately Ra. 6237.43



Level 1: Quand proce Estalpanel) in active resture for fastanel increments

11 Tair values hierarthy

Lawsi E. The fails of from the intersection during out to do in an orige eacher is determined using calacitor to being or during the use of observable works data to be as fails as possible on oney specific systematics.

All sector and initiation for which fair ratio is managed to declarative destinations. Forecast Statements on concerned waters for the fair ratio fair ratio for the fair ratio.

Local J. If one or more of the appellant upper to not based on observable market lists, the instances is suched a level I

VIKAS LIPECARE LIMITED CN-LESIODLWASH-DWENT MOTEN-FORMANG PART OF THE STANDALONG FRANCLES, STATEMENTS FOR THE YEAR EMPERISION RATE I AT Sar view Reduction

Transid every and listifies guaranteed at fair value - recording fair rates partorements

As at Mariek 31, 2025	Latel I	Lodi	Lanil 3	Tatal
Assets at fair value	562.0		305500	
lessificants seamend at for sales fromple eller comprehenses become	175.44		3,861.94	4,040,04
hevertoware meanword at this value, transpl, profit and loss	10015-005	2	5.4 L	3.445.89
Other Kanned could		2.84		5.04 T260.43
Total		5.84	3,885.99	T260.43
As at March 31, 2021	Kerrel I	Lavel 2	Lesd 3	Tetel
Lishibities at fair water	111.554.01	- CLANE TO A		
Other Pleasand Link Billion		36.47	1.4	35.47
Total		3647	+	36.43
As at March 11, 2021	Next)	Locil	LeaD	Tetel
Assats at fair volue	1000		2.021	5,002.34
Decembers measured of file salaci through after comprehensive foreme	94.14		3,024,08	
Decements manyorid at the table through profit and loss	5,190,86			5,190.88
Total	5.60.19		3,034.08	81,435,19

These have been on transfers factories levels staring the period.

Yakasiwe process and indusing court in determine fair value

Any to do characterized to other state that of force interactions. Let The face values of the capity investment which are quoted and quoted number privation and only matters. The force-ments reconstrained face values and follow under that value force values are valued on the transition of the capity investment with the second rank operation of a value investment, where an interaction matter that capity private generate of face values because of values investments, where are values and quoted are the second rank operation of the value force value face values are values and follow operations of a value rank of the capity investment of the value face value force value face values are value of the value force value face value face value face values for values for values for values of the value face values for value face value f

(ii) this value of increases measured at assorbed can

For subject of productments appropriately approximated post for which first tailar, is due based to an follower.		A. 11 - C	in the second se	MUNICIPAL CONTRACTOR
	As at Hard	As at March 31,2022		
Pavitsilan	Carrying take	Esir sake	Carrying value	Fair sollar-
Pisawial agents	1222626 25325			
lavistanian), disamend at Carrying, Annuni	2,149	2,149	1/4	199
Trade necessibles	16,323.29	16,787.89	5,007.23	3,00720
Loose	459-46	439.46	2,158,16	2,154.36
Confi & early representation	413.38	913.34	525.90	523.98
Other Energial courts	1,297.17	1.201.12	519.58	919.95
Total Bauedad acords	21,090.51	21,490.95	8,394.90	8,351.50
Financial Belofficer				
Horowings	1,549,89	1,549.88	045.8V	156.89
Trade Payables	\$310.62	5,110,62	6.008.04	0.458.44
	1.809:48	1,009.48	1,063.57	1,061.22
Other Farmeted Labelitors		0,109.99		ACC. 100
Total Resected Rebilities	8,309.99	8,000.99	8,186,91	8,386.92

The management manual flot end and ender population, other look belowses, tasks reconsiding, trade population, duart term borrearing and other correct flowersh flat down approximate duar carrying ascence through a term borrearing and other correct flowersh flat down approximate duar carrying ascence through a term borrearing and other correct flowersh flat down approximate duar carrying ascence through a term borrearing and the term borrearing and the term borrearing and the term borrearing as a correct flower of the protocol ascence and flat down and the term borrearing and the term borrearing as a correct flower of the protocol ascence and the term borrearing and the term borrearing as a correct flower of the protocol as the term borrearing and term borrearing and term borrearing and term borrearing as a correct flower of the protocol as the term borrearing and term borrearing and term borrearing as a correct flower of the term borrearing and term borrearing as a correct flower of the term borrearing and term borrearing and term borrearing and term borrearing and term borrearing as a correct flower of the term borrearing and term borrearing and term borrearing and term borrearing as a correct flower of the term borrearing and term borrearing and term borrearing and term borrearing and term borrearing as a correct flower of the term borrearing and term borrearing

All long sizes for several furthers studied by the Deepergy are versible and furthers which are subject to changes in value bying interact the military. Further, the real spread on their Declines are released with the several spread and the Declines are released by the December of States are released approximation from market rates approximation from market by the December of States are released approximation from market rates approximation from market by the December of States are released approximation from market rates approximation from market by the December of States are released approximation from market are released from market and the December of States are released approximation from market are released from the December of States are released approximation from market are released from the December of States are released approximation from market are released from the December of States are released approximation from market are released from the December of States are released approximation from market are released from the December of States are released approximation from market are released approximation from the December of States a





VIKAS LIFECARE LIMITED CITE L2551126 (1999) CHT219

Pleaserial Instruments
 Pleased instruments (a Unitary) The following addrepsemb for annual, annuals of each category of hyperoxiteron, and balance area March 31: 392

						IF generation Tables	
	Arge March, H., 2021				As at Moreh At, 2002		
Particulars	EVIPL.	PYTOCI	Americal not	FVTPL	IVIDCI	American cost	
Foundal worm Receiver Other feasible Tank association Carly and each spanialized tool	20110	0.0114	2,149097 1,203-17 14,705-09 913,30 409-40	5 (194) 38-	5083 54 1 	150.0 300.0 5.007.2 82.59 2,156.0	
Office Reacted anoth Tand Recepted Set Jakes	3,620.09	4963.31	11,499,91	5,06.85	3,853,34	5,913	
Bartana nga Tanin payakket Chine fungasi il tabakens	36,43	3	2.519.05 5.719.52 1.009.45	8	-	036.9 6, 465.4 1, 166.9	
Teni	36.47		8,355.99		1811	6,164.5	

4) Francist Rick Management The Company's advantation exposes it to market real, inputity risk and could size. This Company's baryed of devotes's has seened reported by the devotes's has seened. Inspected by the devotes's has seened in reported by the devotes's has seened at reporte

Bak	Executive artisting from	Measurement
Crock cut	Cash and each sportations, rank association. Insurted risets measured at associated cost	Againg adds to
Lagendary valik Markat valik - konstruct strate	Removings and other furthfirm Enteronings of raciality rates	Holling ook fass fassiatis Sweathing profess

bretent

a) Everila init management The Company moment and management the Company moments and management the Company moments and management with based on intervent mode approximately momenting default and managements such default characteristics. The Company angust the following reach memory provide the uncompany moments of any provide the second second memory moments such default characteristics. The Company angust the following reach memory and theorem to be such the answer the company memory approximation of the second second memory and default characteristics. The Company angust the following reach memory and theorem to be such that an the assessment of the second sec

jal Law clash risk. (b) Mintergerowski risk jal High studit risk

Assets wohn creek dah -	Particulary	As at March 31, 2023	As at March 31, 2002
A Los	bytechnesten Odiar Fassacial must Cada and Cada copuladomit Tradic coochidaten Lican	9,8,27,84 1,200,12 013,200 06,807,99 010,40	80,500 (A 5 00,5 51,5 00 4,199,5 (,104,10
R. Madgeste Confid Rick C. Mask Rick	Tinde successful	917 497	10.4

Descend destroyed and and destroyed backs and function in managed to according with the Company's reprint, whis subgering price, investment of works, function or that are acquired back and the Company's reprint with subgering price. The function of the second according to the Company's and according to the Company's and the optimal according to the company of the second according to the company of the second according to the company. The funct are acquired back on company of wrestella said according to the second according to the company of the second according to the second according to the company of the second according to the second according

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In reasoning casternit craft fold, perioden or general according to flatt methy characteristics, indiating whether fore are as restolded or a legal antig, whether fore are as well-based, deather word-serv-memory, fore gaugetypts booting, indiatory, cold-there company and excessions of province flower/company.





TIKAS LIFECARE CONTENTS. LAND TO LAND THE CONTENTS

Experted could be a list mult reacted/or. The Compare based on intend contracted which is done to the material supervisor series and dot is relative to delayd, and dots to evolve and the contracte for mole recording to a material for mole recording to a material tax. The Compare constitution also are format, more also asing bittom expectation to be

loss & Office function many exempted as several dust acclude structure deposits, fired disposits for a chain garace and others. Undit rule vehicle function and a tests or managed by managed percentility of active and others. Undit rule vehicle function and to the several test of the other active deposits for a the annual containership. which at the same test and structure tests or perceptible of active active deposits for a test or test of the other active deposits.

(i) Province for Expected Could Invest

1) Province for Expected Cordit Arrest			Owner is Laboration
As at Marik 31, 3813	Extension proce-	Kapertol	Corrying annual art of loopidement
	carcying answer to thebridy	coolit facor	previous
Club and cost operation	913.20	40.0 21	011.30
freedown	8.827.44		V.527.44
Lonn	4.004.04		037.40
Tank controller	17.009.09		80,265.59
Other freedown	4.000.01		1,265.59
As at Marsh 31, 2022	Eatherword gross	Expected	Carrying manent set all impairment
Code and each pervaluate	323.40	421.41	52350
Code and each pervaluate	1,860.34		8,56419
Inscriptions	2,154.16		2,19416
Trade expectation	5,248.62		3,00721
Other features of percent	319.35		31435

Frances in Latins 1			
Access	816	18%	180%
314.84	121.19		01.6
0.8.57	43.54	46.39	34.0
421.41	165.13	48,39	201.9
-18.20	196039	+1.51	200.40
	0.48	07.84	201.0
	314.88 336.57 421.41	Assesse Phis J11.02 231.02 20.65 231.02 425.41 245.53 425.41 245.53	Amount Pits 1375. 344.84 321.12 38.9 38.97 63.94 48.39 421.41 385.13 48.59 425.43 385.59 44.54

B) Liquidity risk Liquidity risk is the risk that the Congress may exceeded editionly in period and fative religious manched with financeal listicities that are separat to be settled by determine risk on another financeal

The balance balances for Company's constituent factorized balances on of the reporting time, saw is desired namely groupings based on the removing period instal data has the data has the contracted numbers data. The anomaly disclosed in the balance table on the removing and another tables and and the contracted numbers data.

					d.	garas in Lobleck
Av. at Marris JL, 2022	Canyleg Amounts	Leather Type	1.3 year	3-5 piar	Marc that 5 pears	Total
Exercisings Trade perably Other Instantial Infollings	1,549,89 3,710,62 1,635,61	303.43 5,710.62 1,017.95	167.37	135.48	443.54	1,545,89 5,710,62 1,005,99
Control of State of State of State	1,255.40	7,822.24	395.38	323.68	445.54	8,296.46
An at March 31, 1813	Currying	Less than 1 year	1-3 year	3-5 year	Marie than 5 years	Total
Recording) Trade periode Diver Texancial Indefense	6.56.90 6.002.41 1.002.90	422.07 6,468.44 1,001.08	24.91	201.51		656,27 61,415,44 1,611,11
Tatal	8.186.92	2,992,19	45,40	111.31		85,186,93

legant of Covid 10 parknine-Nami on mann transferêncement prefetablike, ende prevention, onde serptions hald and horrowing this worktike, the Compare data instruming care material legandre ratio. Evenes methods will depend on how the pandmain develope and the institution impacts on homoscies:





VIGAN LIPPOCARE CONTRED (THE LESTEDLESPERCEMENT) C5 Marker Rid-al Teleport cate rist

Interest side role to the role that the fair roles or forms each flows of a linearest extrement oil the test reteries of observe in maker rate. The Company's expression has not of changes or restrict more reteries which they extreme so the role of the database of the test of the role of the test of the role of the test of the role of the test of test of the test of test o

deteres sale and appraise

a taking a

Below to the overall responses of the Company to outstant care risk.		the effect of a statement of
Barthalara	As at Marit JL 2024	As & March 31, 1923
Variable rate forcering	1.445-0 (nit.37	/04/39
Proof ray, honorowy Waral bacrookings	1,549.00	086.09
Beinten	Ac # Murch JI, 303	As at March 31, 3022
Variable can insure & advances Fried rate learn & advances	439-00	2,0006
Tatal loses & advances	439.46	1.154.Ht

360890

Bulley, in the memory of profit of these solid opens, changes to believe cause		Highway to Latitude 1
For Bernwige Participar	As at March 36, 3013	Avai Maritali, 1822
Autorist scientificity" Autorist scient - Automatic by 100 bpp*	111 803 15.501	66.512 8.97
bourned states - seconder in: 100 lips*	13.60	
Finite College		(Equivalent Lobber)
Particulars	As at March 31, 1925	As at March 51, 1822
lateren sensitivity"		10.96
boorread sodes - also assoc by 1000 lique?	4.39	21.54
beleves some - increase by 100 bpet	4.77	10.751
* Holden of educ validation constant		

11 Fuerings Converse Side Everyprendinge disk arises on failure converse that researching and on all revergened summary ansatz and half-three, which we downstrained to a converse rules then the functional narranzy of the Company. The Company's sumagrows that she is a policy elevies suggests in its fail Table. Sumbards in our and memory with blocky, and accordingly summaries that she is a policy policy also anybody sumbarly satisfies holging requirements the exposer shows a functional policy also anybody substation values.

The Company's Longe controls required anisot metally from foreign exchange imploss and expert to track respect to 1510

As at the and of the reporting press), the sampling attention of the Company's foreign converse Associational memory press and tabletion is surged of the presses design enverop on UKD and documents to hold a the reporters; see as follows:

Paritolari	As at March 35, 2003	As at Marth M., 2012
UID explored		
Annaiden Fresche Mainerivaldeller	6(3.72	0.177.92
Uabilities.	510.00	\$10.9V
Track Paraldes Net Kapssort	6123	8/140

Function transmer sensitivity analysis The following table demonstrate the reservent to a reasonable possible change in USD cortempt one, to do all other satisfies bald constant. The respect on the Campiony's goald before two designs on the fair value of maintainy analysis and labelities and determines to so following.

Perioden	ike at Match 31, 1925	As at March 31, 2023
If INR had arrangineesily against 1922 by P% Decrease in particle for the year	3,16	(8.3)
If DOR, had workered against USD by 9% anomate in profit for the year	0.10	0.0

Based on the movement in the Keeps realizing radius had shally and the pre-silling randoct modifiers as at the reporting date, the Company a Management has combaled that the dover reactioned rates and fire movements benchmarks

4) Competition and Price Bah The Compart lines compatition. Busy compatition. Necetheless, it induces also is a law compatitive advantage to terms of high quality products and by restaurantly segmeling its experime and range of products on meet the sould of its restaurant.

d) Equity prior visk encomposition The Compary Company Company prior visk array from an antibility that the Company and choose by YOUT the powerk from increments or attempts investments and an increditive reading prepriors. Repeats on the copys provides are independent to the Company Company and choose the prior of the company of t



VIGAS LIPPEARE LIVEE AND LIPPEARE LIVEE FBI CIVILLIPPEARE INTERVIEW IN THE INTERVIEW IN A DATA OF THE INTERVIEW IN THE INTERVIEW INTERVIEW INTERVIEW INTERVIEW INTERVIEW IN THE INTERVIEW INTERVI

Particulars	As at March 34, 3023	As at March 31, 2022
Change of 1% in many of Landy Silvers	72.02	A.0
Change of 1% in price of Easter, Shares, Change of 1% in price of computantly convertible profession shares	18.96	14.24

31. Capital management for the purpose of the Company's regular management, capital indicate second capity capital and all order equits seconds a indicated in the capity builders of the Company. The parameter algorithms of the Company is angular management to beneric the interface of the Company. The parameter algorithms of the Company is angular management to beneric the interface of the Company. The parameter algorithms are capital management and the single of the Company is angular management of the Company, and the single of the Company is angular management and the single management of the Company. The Company is angular management and the single of the company is angular management and the single management. The Company is angular management and the single management and the single management and the single management and the single management. The Company is angular management and the single management and the single management. The Company is an and verticing capital determinant and the single management and the single management and the single management. The Company is an and verticing capital determinant and the single management and the single management. The Company is an and verticing capital determinant and the single management and the single management

Ac at March NL 1023	As at March 51, 3822
1347.89	ANL #
413.00	823 80
4 10 11	152.8
	I REAL &
	0.0

Notivities	As at March 91, 1824	As at March 31, 2022
Taronat. nanotatista frade Roundan. Nanar hald Grunda.	176 79 8.421 20 201 44	8,717.16 702.31
Faith and part and the pledged on act with	5,815,54	S,479.87
New Section 1 Property - Electron 1 Temperature Antimical Property	367.00	(*
nentrannel) Tatal anno corrente provin produced as security	00.100	
Total met pledged at unionity	619134	B, SPANT

10 Receive related disclosures

a Daugargand resonant information Particulars Researce from contracts with restoreers (a) Type of services (a) Sole of perdects (b) Sole of perdects (b) Sole of services As at March 31, 2025 AL # March M., 2022 19,20530 41,00130 1,171.17 200.30 an other operating income. Total coverage entered under first AS 132 (ii) Type of container here
 (ii) Econec here contoiners leaved in below
 (ii) Revenue here contoiners leaved antickle hela 6.147.0 25,987.46 29,497,98 46,371.78 Total revenue covered under last AS 118 (E8 Tituling of reveaue energy/down bit flowin and services handfored over time (to thooks and services to settlined at a point as time.) 20,01256 46.171.74 20,097.88 46,171.74 Total revenue conversionaler lad AS 111

(Figures in Lable F

In Contract between The following table provide information about acceleration and measure: Subditive from matteries with minimum

Particulari	An et Marik 31, 2023	do at March 31, 2022
Contract Aubilities Meanor remined from methodologi	513.001	-00.2
Total contrast labilities	253,90	470.74 470.79
Receivables	16.705.85	5 412 7
Tank soundhin Tank merivables	16,705,89	5,977.21 K,817.21

Reactable in the right secondition in recharge for goods or serverse transfored to the context. Context holder, is the oxid/s obligation to tatefur goods or serverse to a realisses for solide the unity two records consideration from the same in advance.

c. Movement of restrict holdings Particulars	As at March 31, 3023	As at March 31, 2022
Assount instacted to construct Relativy at the beginning of the new	atte 24	67.56
Amount instruct against contract lightly during the vegencing in the pro-	538.10	478.34
Amount contrast against contract booksy having the cost	-419.94	-87.39
Account inducted in contract lish lity at the end of the new	553.60	428.34





VIKAS LIFECARE LIMITED

CIN: L25111DL1995PLC073719

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE VEAR ENDED March/31,2023

54 Lease

The Company's leasing arrangements are in respect of operating leases for premises (affice/factory). These range between 5 months - 15 years and usually renewable on mutually agreed terms.

The schedule of future minimum lease rental payments in respect of non-cancellable operating leases is set out below:

Particulars	As at March 31, 2023	As at March 31, 2022
Payable not later than 1 year	20.48	10.95
Payable later than 1 year but not later than 5	47.32	+
Payable later than 5 Year	-	1

Amount Recognised in Statement of Profit and Loss

Particulars	As at March 31, 2023	As at March 31, 2022
Expenses relating to Short-term Lease	29.68	14,97

Adoption of Ind AS-116 Leases

The Company has adopted Ind AS 116, effective from April 1, 2019 and applied the standard to its leases retruspectively. The cumulative effect of initially applying the standard was recognised on April 1, 2019 as an adjustment to the retained comings. All lease liabilities are short term and payable not more than 1 year and all lease liability recognised in profit and loss account.

55 Contingent liabilities and Commitments (to the extent not provided for)

Contingent liabilities		(Figures in Lakhs.)
Particulars	As at March 31, 2023	As at March 31, 2022
Claims against the company not		
acknowledged as debts		71555
1. Direct Tax laws*	45.03	45.03
2. Custom Duty**	110.29	110.29
 Capital Commitment to be fulfilled in respect of numbers of morenties⁸¹⁸ 	1,950.15	2,312.31

* Income Tax dispute for the A.Y. 2017-18 to Rs. 45.03 Lakhs is pending at CIT(A), Delhi

** The Company is contaigently liabilities on export obligation dues pending on the imported goods against advance Authorisation

*** Capital Commitment comprises of amounts to be paid to Ringlet Realtor pet Itd in respect of property for which some portion of total purchase consideration is paid (Refer note No 10) and Rs. 1000 lakts of an agreement with Deep Sea Drilling Pvt Ltd and AVA Paisa Growth Pvt Ltd as on 7th October, 2022 for Purchase of 15000 each shares of Abbhyum Services Pvt Ltd.(Refer note No 9).

The Directorate of Enforcement, Delhi Zonal Office, New Delhi has issued a provisional attachment order ("Order") bearing number 04/2020 and file number ECIR/10/DZ-3/2017 under Section 5(1) of the Prevention of Money Laundering Act, 2002 ("PMLA") against our

 Company, its then Director Mr. Vishal Garg and other third parties. Through the said attachment, bask account SBI Bank, Nariana Vihar, New Delhi maintained with has been attached for an amount of Rs. 6.20 Lakbs. The ED has realised a sum of Rs 6.20 Lakbs from the attached accounts during the year.

There is demand of Rs 4.23 Lakhs for past outstanding TDS domand as per traces site as at 31.03.2023

The Director General of Goods & Service Tax Intelligence Ghaziabad Unit has searched the premises of the company on 7th of April'2022 due to non existence of supplier of the company, the said case is under process till the date of reporting. Further the company have deposited Rs 200 Lakhs under smosts to the treasury of Government.

200 Lakhs under protest to the treasury of Government. The company has not obtained registration of ESI & PF for Head office, so the amount has not been deposited which have been booked by the company during the year. Interest & penalty may arise on the same but cannot be determined as on the date of the financial statements.



VIKAS LIPECARE LIMITED CIS-LIZ3111DL/1995PLC03719 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE VEAR ENDED March 31,2123

56 Details of Lassd & Building

Relevant Line Item in the Balance Sheet	lukerant Line fram in the Description of lucen of Property Balance obert	Reading	Gross Carrying value (In Re. Laths	The deeds held in the name of company	whether the cool holder is a pressored, director of relative of Presenter*/Director of employes of prominity/director	Property hold since which date	Reason for not being beld in the name of the company
PPE.	Land and Building	F4, 341, VIKAS HOUSE, EAST PANDABI BAGH	11.98	The Company	ž	87-12-2017	
, i	Land and Building	Building - Flot No. 64, Baber Road		The Company	ND	28-05-2022	
	land	Land at Khaeer No. 41/4, Sultargue Debes, Dethi-110094		Vilas Globalove Ita*	ND	20-61-2018	This property acquired pursuant to andur of
	[and	land st Village Madanpur Dahas Kh No. 28/15	612021	Vikes Globelone Ita"	No	20-11-02	
	Cand	Haryava		Witan Globalone Ital*	No	2002-11-02	
	Lard	Land - House No. 64, Babar Road		The Company	No	22-26-21022	
Investment Preperty	Lend and Building	13003 Mandael	29/925	The Company	No	29-01-2019	
	Land and Building	413 Mumber	180,32	The Company	Sec.	29-01-2019	
Non-Current asset held for safe	Lond and Building	G19A, GT Road, Shehadre Shep	82,25	87.25 The Company	No	36-05-2020	
	Building	G.31 Grand Boor M.P.1 Vilse					
	Land and Building	Cenemolii, Indra Nagar, Dehadan	東寺	49.48. The Company	2	12-01-2021	
	Plai-Arrs Aura 241,44 The Company [No 25105-1021] -	Auri	245.44	245.44 [The Company	R.	25-08-2021	



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VIKAS LEFECARE LIMITED CIN: L25111DL1995PLC073719 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March/31,2023

58 Micro, Small & Medium Enterprises :-Disclosury Requirement under MSMED Act,2006, the company has certain dues to supplier under MSMED Act,2006. The disclosury pressant to the said MSMED Act are as follows:

Particulars	As at March 31, 2023	As at March 31, 2022
The principal amount and the interest due thereos remaining unpaid to any supplier as at the end of such accounting year.	2,853.64	2,454.94
Principal Interest	2,853.64	2,452.53 2.41
The amount of interest paid by the buyer in terms of section 16, of the Micro, Small and Modium Enterprise Development Act, 2006 (MSMID Act) along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.		
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest apecified under MSMED Act.	-	
The emission of interest accrued and remaining unpeid at the end of each accounting year; and	ē.	
The amount of further interest remaining due and payable even in the succeeding years, until such dose when the interest does as obvice are actually paid to the small entarprise for the purpose of disallownase as a deductible expenditum under the MSMED Act.		



VIKAS LIFECARE LIMITED CIN: L251110L1995PLC073719

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March '31,2823 59 Re-Grouping

ms have been to the Comparative Period Financial Statements to ordance comparability with

Particulars	Before Reclassification	Reclassification	After Reclassification
Non-Current Financial Assets (Trade Receivables) (Refer sub-note 1 below)	-	\$37.66	\$37.05
Current Financial Ausets (Trade Receivables) (Refer sub-note 1 below)	5,037,21	(837.66)	4,199.55
Non-Current Financial Assets (Louns) (Refer sub-note 2 below)	589.24	66.7n	656.00
Other Non-Current financial assets (Refer advance 3 below)	300.30	122.05	422.35
Other Current Financial Assets (Refer sub note 3 below)	228.79	(131.59)	97.20
Other Current Assets (Refer sub note 3 below)	1,621.72	88.1	1,623.60
Current Financial Assets (Loons) (Refer sub note 2 below)	1,564.93	(66.76)	1,498.17
Other Non-Current Financial Liabilities (Refor sub-note 4 below)	1	29.91	29.91
Other Commi Financial Liabilities (Refer sub-note-4-below)	1,019.91	11.78	1,031.69
Other Non Current liabilities (Refer sub note 4 below)	455.00	(10.00)	440.00
Other Current Liabilities (Refer sub-note 4 helow)	546,72	(31.09)	515.03
Current Tax Liabilities (Net) (Refer sub note 3 helow)	201.37	(7.66)	193.71

Sub Notes:

Trade Recovables outstanding for more than 12 mosths was reported as summt trade receivables which is reclassified to Non-current trade receivables during the year and accordingly re-classified in the provious year.

2) Loans outstanding for more than 12 months was reported as Current Financial Assets which is reclassified to Non-Current Financial assets during the year and accordingly ro-classified in the previous year.

3) Other Current Futurcial Assets constanding for more than 12 months is reclassified to Oher Non-Current Futurcial assets during the year and accordingly re-classified in the previous year. TDS Receivale is reclassified to Current Tax Liabilities (Net) during the year and accordingly re-classified in the previous year. Advance to Employees is reclassified to Oher Current Assets during the year and accordingly re-classified in the previous year.

4) Other Current Financial Liabilities oustanding for more than 12 months is reclassified to Oher Non-Current Financial Liabilities during the year and accordingly en-classified in the provious year. Ceptual Advance received of Bs 10 Lakhs is reclassified to Other Current Liabilities as Advance From Customers during the year and accordingly re-classified in the provious year. Expenses Poyahle is reclassified from Other Current Liabilities to Other Current Financial Liabilities during the year and accordingly re-classified in the previous year.





VIKAS LIFECARE LIMITED CIN: L251110L1995PLC073719

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March/31,2023

60 Details of significant investments in subsidiaries and associates

Investment in	Country of Incorporation	As at March 31, 2023 As at March 31, 2022		
(a) Sobsidiary Genesis Gas Solutions Private Limited (Stated at Cov() Shashi Berivasi And Co. Pot Lul	ledia. Jedia		150.00	
(b) Associate Advik Laboratories Lul (Stated at fire Value)	India	8	38.35	

(ii) Disclosure as per Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure

Particulars	Debts outstanding av at March 31, 2022	Maximum balance outstanding during the year
i. Subsidiary		
Shashi Beriwal And Co. Pvt Ltd	150.00	150.00
ii.Others		
M/s Brij Gogal Construction Company Pet Lad (Interest Rate 5.10%)*	3.47	251.20
(Purpose: Excess payment for subscription of Convertible Debentures of the company.		
M/s Vivaan Desh Nirman Pv1 Ltd (Interest Rate 10%)* (Purpose: Amount paids for purchase of Commercial units on later date the transaction was cancelled.	3.84	17.9h
Basani Projects Ltd.(Interest Rate 8%)(For Business Purpose)	211.38	211.38
Mr. Nikhil Gapts (Interest Rate 6 %)* (Purpose: Excess advance for acquisition of property)	70.77	70.77

b. Details of investments made and guarantees & securities provided are as-: For details of investment, refer note

-Securities Provided: Property at Land at Khasaz Ne. 41/4 , Seltanpar Dahas "Delhi-110084, land at Villagé Mastanper Dahas Kh No. 2015 & Ganpati Dham Bhadungath, Haryana and property at Plot (Sector-2), Chaitanya Vihar, Vrindavan Mathara, UP & 102/ATN , A-9 Nancla included in real Estate Division as investory are hypothecated against Cash-credit Limit of Rs. 10,200.00 Lakha availed by M/s Vikas Sectoch Limited under consortium finance by M/s Punjab National Bank, State Bank of India & Bank of Baroda.

-Loan from Axis Bank of Rs. 5.00 Lakhs (Previous year Rs. 16.67 Lakhs) Secured against hypothecistian of ear at the mite of interest 8.51% gra. The Ioan is repayable in 36 equal monthly instalment of Ra. 1.05 Laklis per month. The remaining maturity period is less than 12 Months from the end of the year

Loan from ICICI Bank of Rs, 41.51 Lakhs Secured against hypothesation of car at the rate of interest 8.00% p.a. The loan is repaid during the year on 13th June,2022

Loan from Union Bank of ladis of Rs. 6.30 Lakhs (Previous year Rs 10.28 Lakhs) Secured against hypothecation of car at the rate of interest 7.46% p.s., vide sanction letter dated 11th August2021 payable in 36 Months commencing from 29th August2021 via EMI of Rs. 0.39 lakhs per month. The remaining maturity period is 16 Months from Balance sheet Date.

Loan from Union Bank of India of Rs. 12.82 Lakhs (Previous Ynar Rs. 14.49 Lakhs) Secured against hypothecasion of car at the rate of interest 7.30% p.a. aanction vide sanction letter dated 11th. Aug2022 payable in 84 Months commencing from 12th Sept2021 via EMI of Rs.0.24 Lakhs per month. The remaining maturity period is 05 Months from Balance sheet Date.

Loan from Union Bank of India of Rs. 51.11 Lakhs (Previous Year Rs. 57.75 Lakhs) Secured against hypothesation of car at the rate of intervent 7.25% p.a. anattion vide sanction letter dated 3rd Nov2021 psysible in \$4 Months commencing from 2nd Drz/2023 via EMI of Rs.1.60 Lakhs per month. The remaining maturity period is 68 Months from Balance sheet Date.

Loan from Punjub & Sind Bank of Rs. 225 Lakhs (Provisus Year :Nil) Secured against hypothecation of car at the rate of interest 9,43% p.s. psyable in 84 Months commencing from 30th Nov/2022 via EMI of Bx 3.67 Lakits per month. The remaining maturity period is 79 Months from Balance wheel Date

Loan from Punjab & Sind Bank of Ra. 672 Lakhs (Provious Year :Nil) Secured agence hypothecation () Property situated at House, No. 64, Bahar Road, Bengali Market, New Dehi-110201 at the rate of interest 8.05% p.a. payable in 120 Storths commercing mum 31st Oct2022 via EMTo(Re, 8.17 Lakis per month. The remaining maturity period is 114 Months from Bidance sheet Date. D

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VIKAS LIFECARE LIMITED

CIN: L251110L1995PLC073719 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31,2023

Lean from Punjab & Sind Bank of Rs. 225 Lakhe (Previous Your 'Nil) Second against hypothecation of car in the rate of interest 9.43% p.u. payable in 84 Munths commencing from 30th Nov2022 via EMI of Rs.3.67 Lakhe per meetily. The armining maturity period in 79 Monthe from Balance sheet Date.

Loan from Punjah & Sind Bank of Ru. 072 Lakhs (Previous Year: Nil) Secured against hypothecation of Property situated at House No. 64, Babar Road, Brogali Market, New Delhi-110001 at the rate of interest 8.05% p.a. payable in 120 Months communiting from 31st Oct2022 via EMI of Dick B.17 Lakhs per menth. The remaining maturity period is 114 Months from Balance sheet Date.

"Secured from Bank includes each credit (under e-DFS) Limit Ba 451.83 Lakhs (Previous Year Bs 388.36 Lakhs) from State Bank of India which is *Secure non-tisms methods caon create (under every St Limit for 451.85 (across (every star 100.508.85 Limit of a limit of india strains of india strainstrains of india strains of india st

6.1 Other Statutory Information

a) The company does not have any "Benami Property", where any proceeding has been initiated panding against the company fin holding any "Benami Property"

b) The company has advanced loss to its related pany M/S Shashi Beriwal & Co. Pvt Lid during the financial year.
c) The company has not been declared as a witful defaulter by any lender who has the power to declare a Company as a wilful defaulter at any time during the financial year or after the end of the reporting period but before the date when the financial statements on approved.

d) The company has unitsed funds rated from the issue of securities or borrowings from barks & financial intrinsions for the specific purposes, for which they were issued/taken

e) The company has not advanced or invested funds to any other person(s) or conty(tos) including foreign entities (intermediaries) with the approximating that the intermediatory shall

- i. Directly or indirectly lend or invest in other persons or entities identified in any menus whatsoever by or on behalf of
- the company (ultimate beneficiaries) or
- ii. Provide any guarantees, securities or the like or on behalf of the utilimate beneficiaries

()The company has not received any funds from any person(s) or easily(ies), including foreign entity(ies) (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall: -

Directly or indirectly lend to invest in other persons or entities identified in any manner whatsoever by or on behalf of the landing party (ultimate beneficiaries) or

ii. Provide any guarantees, securities or the like or on behalf of the obtinute beneficiaries.

g) There are no transactions and/or balances outstanding with companies struck off under section 348 of the Companies Aet/2013. b) The company does not have any transaction which is not recorded in the books of accounts but has been surrondered or disclosed as income during the year in the lax assessment order the become Tax Act'1961.

() The company has not inded or invested in cryptocurrency or virtual currency during the financial year.

j) The company has complied with the number of layers prescribed under clause (87) of sortion 2 of the Companies Act 2013 read with Companies (Restriction on Number of Layers) Roles 2017.

k) The company does not have any charges or satisfaction of charges which is yet to be registered with the register of companies (ROC) beyond the satisfactory period except no charge has been created on hypothesation of vehicle against loan of Rs 12.50 Lakh from basks.

I) Dotails of monthly statement of current assets filed by the company with bank & their difference is as per Note Na.25A

62 Approval of standalone financial statements

The standalone financial statements were approved for issue by the Board of Directors of the Company on 23rd May, 2023 subject to approval of shambuilders



For and on behalf of the Board of Directory M/s Vikes Lifecare Limited Have

det ideep Kumar Dhawan Managing Director (MN-09508137

V p Vijey Kumar Sharina Whole time Director & CEO

DEN: 08721833 11

64-Parul Rai Company Secretary Manchership No. A62873



KSMC & ASSOCIATES Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF VIKAS LIFECARE LIMITED

Report on the Audit of the Consolidated financial statements

Opinion

We have multied the accompanying Consulidated financial statements of Vikas Lifecare Limited ("hereinafter referred to as "the Holding company") and its subsidiaries/associates (Holding Company and its subsidiaries/associates together referred to as "the Group") which comprise the Balance Sheet as at March 31", 2023, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and Notes to the Consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the momer so required and give a true and fair view is conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the group as at March 31, 2023, the consolidated Profit and total comprehensive income, consolidated changes in equity and consolidated each flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards an Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Corosolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the institute of Chartered Accountants of India (ICAI) together with the ethical sequirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rales much thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Other Information

The Holding Company's management and board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the comultidated financial statements and our auditor's report thereion.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial autements, our responsibility is to read the other information and, in doing to, consider whether, the come information is materially inconsistent with the consolidated financial statements or our low other obtained during the coarse of our audit or otherwise appears to be materially misstated.



Page 1 of H

G-5, Vikas House; 34/7, East Purploi Bagh, New Dets 110026 (India) 75: 011-41440483, 42440483, 451404831 E-mail: info@hame.in, advard/litere.in 1 Website: www.lene.in When we read the Holding company's unnual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial atternents that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and eash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, rend with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and fair preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prodent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud esterior.

In preparing the consolidated financial attements, management and Board of Directors of the companies included in the group are responsible for assessing each Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are also responsible for overseeing the financial reporting process of each company.

Auditor's Responsibility for the Audit of the Consulidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to final or error, and to invo an inditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether
 due to fraud or error, design and perform audit proceduces responsive to those risks, and obtain much
 evidence that is selficient and appropriate to provide a basis for our opinion. The risk of not detecting
 a material misstatement resulting from fraud is higher than for one resulting from error, as finad may
 involve collusion, forgery, intentional aminiators, misrepresentations, or the override of internal
 control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design multi procedures that are appropriate in the gircumstances. Under section 143(3)(i) of the Act, we are also



Page 2 of #

responsible for expressing our opinion on internal financial controls system with reference to consolidated financial statements and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of 'management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our modifier's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our nuditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and overits in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually, or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable mer of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our additor's report unless law or regulation precludes public disclosure about the matter or when, in extremely are circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

1. We did not audit the financial statements of Subsicitary named Genesis Gas Solutions Private Limited whose financial statements reflects total assets of Rs 2656.81 Laklis (net off intra-group balance Rs. 50,52 Laklis) as it Murch 31, 2023 total revenues of Rs 1086.18 Laklis, total set profit after tax of Rs. 40,78 Laklis (net off intra-group cash inflow of Rs. 51,52 Laklis) and total set entities flows of Rs 42,92 Laklis (net off intra-group cash inflow of Rs. 51,52 Laklis) for the year ended March 31, 2023 as considered in these consolidated financial statements, which have been nadled by their respective independent auditors. The independent auditors' reports on financial statements of said entity have been familiable to us by the management and our opinion on the Consolidated Financial Statements, in so far us it relates to the amount and disclosures included in respect of this subsidiary company and our report in terms of sub-section (3) of Section 143 of the Act including report on other information insofar as it selates to the aforetaid subsidiary, is based solely on the reports of the other auditors.



Page 3 of 8:

- 2. We did not audit the financial statements of Sobsidiary named Shashi Beriwal & Co Pvt. Ltd., whose financial statement reflects total assets of Rs 1284.63 Lakbs as at March 31, 2023, total revenues of Rs 246.88 Lakbs, total nut profit after tax of Rs (55.34) Lakbs and total net each flows of Rs, (157.67) Lakbs for the period October 14, 2022 to March 31, 2023 as considered in these consolidated financial statements, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of suid entity have been furnished to us by the management and our opinion on the Coescolidated Financial Statement, in so far as it relates to the amount and disclosures included in respect of this subsidiary company and our report in terms of sub-section (3) of Section 143 of the Act including report on other information insofar as it relates to the aforenaid subsidiary, is based solely on the reports of the other auditors.
- We did not audit the financial attriements of Associate Compony named Advik Laboratories Limited.

These consolidated financial statements includes group's share of Net Profits after tax of Rs 4.17 Lukhs, group's share in total comprehensive income of Rs 4.40 (including other domprehensive income of Rs. 0.23 Lakbs) for the period for the period April 01, 2022 to Juce 21, 2022 as considered in these consolidated financial statements, in respect of said ussociate company, when financial information for the said period have been reviewed by their respective independent auditors. These financial information have been furnished to us by the manugement and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclossares included in respect of said entity, is based solely on the reports of such other auditors.

Our opinion on the cossolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

Report on Other Legal and Regulatory Requirements

- As required by Section 143(3) of the Act, based on our audit and on the consideration of reports of other auditors on separate financial statements and other financial information of subsidiaries and associate, as noted in the 'other matter' paragraph, we report to the othert applicable, that
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and reports of the other auditors.
 - c) The consolidated balance sheet, the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the cosmolidated statement of each flows dealt with by this Report are in agreement with the relevant books of account and records maintained for the purpose of preparation of the consolidated financial statements,
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - c) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2023 taken on record by the Board of Directors of the holding company and the



Page 4 (0.48)

report of the statutory auditors of its subsidiary companies, none of the directors of the Group companies is disqualified as on 31stMarch 2023 from being appointed as a director in terms of section 164(2) of the Act.

- f) With respect to the adequacy of the intensal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiary companies incorporated in India and the operating effectiveness of such controls, refer to our separate Report in "Annessure A".
- (g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rule, 2014, in our apinion and to the best of our information and according to the explanation given to us and based upon the reports of other auditors on separate financial statements as also the other financial information of the subsidiary, as noted in the 'Other matter' paragraph:
- 10.1
 - The Holding Company and its Subsidiaries does not have any material pending litigations which effects on its financial position in its financial statements.
 - The Holding Company and its Subsidiaries did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company and its Subsidiaries during the year ended on March 31, 2023.
 - iv. (a) The respective management of the Holding Company and in Subsidiaries has represented to us that, to the best of management's knowledge and belief, other than as disclosed in the notes to the accounts, no foods have been advanced or loaced or invested (either firm horrowed funds or share premium or any other sources or kind of funds) by the holding company and its subsidiaries to or in any other person or entity, including foreign emittees ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities (dentified in any manner whatsoever by or on behalf of the holding company and its subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management of the Holding Company and its Subsidiaries has represented to us that, to the best of mimagement's knowledge and belief, other than as disclosed in the cotes in the accounts, no funds have been received by the holding company and its subsidiaries from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the holding company and its subsidiaries shall, whether, directly is indirectly, lead or invest in other persons or entities identified in any manner whotsoever by or on behalf of the Funding Party ("Utilimate Beneficiaries; and

(c) According to the information and explanations given to us and based on our examination of the records of the holding company and its subsidiaries, nothing has come to our notice that has caused us to believe that the representations made above contain any material misstatement.

y. No dividend declared or paid by the holding company and its subsidiaries companies during the year.

The second secon

2. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us and based on the consideration of reports of other statutory auditors of subsidiary company, the remaineration paid by the Holding Company and its subsidiary companies to its directors during the current year in in accordance with the provisions of section 197 read with Schedule V to the Act.

3. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditors' Report) Order, 2020 (the 'Order') issued by the Contral Government in terms of section 143(11) of the Act, to be included in the Auditors' report, according to the information and explanations given to us, and based on the CARO reports issued by the readitors of the subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, provided to us by the Management of the Company and based on the identification of matters of qualifications or adverse remarks in their CARO reports by the respective component auditors and provided to us, we report that the auditors of such companies have not reported only qualifications or adverse remarks in their CARO report.

For KSMC & Associates Chartered Accountants Firm Registration No. 003565N NEWCORLHI CA SACHIN SINGHAL Partner DAC Membership No. 505732 UDIN: 23505732BGUHVU1494

Date: 23/05/2023 Place: New Delhi

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ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Vikas Lifecare Limited of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of VIKAS LIFECARE LIMITED (hereinafter referred to as "the Holding Company") and its selecidiaries (Holding Company and its subsidiaries together referred to as "the Group") as of March 31, 2023 in conjunction with our audit of the consolidated financial statements of the Group for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criterin established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the sufeguarding of its assets, the prevention and detection of frauds and errors, the securicy and completeness of the accounting records, and the timely preparation of reliable financial information, as required usder the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Internal financial controls over financial reporting with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidasce Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assumate about whether adequate Internal Financial Controls Over Financial Reporting was established and maintained and if such controls operated effectively in all material respects.

Our radii involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our andit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Internal Financial Controls System Over Financial Reporting with reference to consolidated financial statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's Internal Financial Control Over Financial Reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's Internal Financial Controls Over Financial Reporting includes those policies and procedures



Page 7 of 8

that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting.

Because of the inherent limitations of Internal Financial Controls Over Financial Reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the Internal Financial Controls Over Financial Reporting to future periods are subject to the risk that the internal Financial controls over Financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Other matters.

With respect to a subsidiaries companies namely Genesis Gas Solutions Pvt. Ltd and Shashi Beriwal & Co Pvt. Ltd included in the consolidated financial statements, which are companies incorporated in India, have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the internal financial controls with reference to financial statements, in so far as it relates to the internal financial controls with reference to financial statements in respect of said sobsidiaries, is based solely on the corresponding report of the auditors' of said Companies incorporated in India.

Our opinion is not modified in respect of the above matters.

Opinion

In our opinion to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in the other matters paragraph below, the Holding Company and its subsidiary companies, which are companies incorporated in Iridin, have, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2023, based on the criteria for internal financial controls with reference to financial statements established by the respective companies considering the essential components of internal control stated in the guidance note.

For KSMC, & Associates Chartered Accountants Firm Registration No. 003565N NEW DRLH CANACHIN SINGHAI Partner. Membership No. 505732

UDIN: 23505732BGUHVU1494

Date: 23/05/2023 Place: New Delhi

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India. The Consolidated Research Statements have been approved by the Research Dissources in its meeting held on 25ed May/2021.

1.62 Basis of preparation and presentation

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meaning to an ordered with the appropriate and AL. Confingent consideration that is clear first as reports is not second of a damparet reporting does not coloniquest its action set to according to within and a

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2.03 Critical accounting relations, assaultions and judgements

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The estimates and associated association are based on between all experiences and other factors that are revoldened in he relevant. Around results may differ Easts Basic initiation considering different assumptions and caraftetime

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The consistent and assumptions that have a significant side advantages transmit adjustment to the complete volume of scenes and failulation where the text

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- treatevent at tasks asparting data. Significant recomprises are regated when retring, these ordered and a change in these associations would have a significant impact on the mesone evolution in the Orospic behavior of the extension of delivered task associations and a change in these associations would have a significant impact on the mesone of additional tasks are required as the exception of the evolution of the evol
- - in the present of applying the Grany's accounting polisies, Hamagement has made the following judgements, which have the over significant effect on the namend) recognized in the Statements of People and Lass





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[1] Evaluation of Indicators for Impairment of America

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1119 Providence and providegenetics

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1.00 Correct and out exerced classification

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- It is supported to be addition or interaction to be weld or consumed in account operating cyclic.
 It is held presently for the purpose of mailing of mailed & sumafactured greets.
- It is represent to be analyzed within worker membra after the reporting period: at a bits cards at anda reports between adama and have being another good or work a state in balance. Recard have been the reporting period.
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- · It to due to be satisfied writely twelve mustifies allow the sequenting period; or Derests as unconditional sight to dolar sentences of the holding for at loss modific monitor after the reporting partial.
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- Ordered for more and haldshire are shoulded in non-circan and fiddlifter
- Operating Costs.

of an the same of activities of the group & named time have an acquisition of sames & likes indication in cash A reak spin-alises, the company that i he determined in operating cycle at 12 meetin for the purpose of a best function of its assets & habilities as exercise & investances.

3.85 Property Plant & Equips

10 Initial account fairs and measurement An inner of property, plant and applyment acceptized to an area if and only if it is particular that fairs reasoning, baseling accepting with the inner will flow to the group and the cent of the itom can be monomed solidably.

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- 11 Subsequent costs
- Subsequent expanditions is recognized as an increase in the carrying mannet of the next when it is grabable that future recognize benafits durining from

the rest increased will have in the categories with the cost of the term one to measured fulfably. The rest increased will have in the categories with the cost of the term on to measured fulfably. The rest increase is a splitcing gast of an itere of preparity, plant and equipment is receptived in the serving account of the term of it is producing bar, the factors concentric tendeds enducing of the term of preparity plant and equipment is sent can be measured reliably. The conversion and of the replaced period of the term of it is produced period. An increase the term of the term of the term of the term of the preparity. Fault and Equipment are receptioned in produced in the term of the term.

III Descontion

Concentration Property, How and Equipment are decouplinged when an insum communic furnities are expected, from their are or upon their depend. Gaves and human are depend of an inter at property, plant and appropriate are determined by comparing the proceeds from depend with the corryleg annual of property, plant and appropriate, and are recognized to be determent of profit and lines.

ivit Dependation

Dependation is successful to suscence of peditor less as a written down rules over the subscied on fat RE of each time of Property. Ploar and Starbarent.

Dependence on additions to be derived from property, plant and equipment during the year in charged on yournas basis from up to the theo on which the anot is evaluable for coefficient.

Depresation on property, plant and experiment is provided on their instanted sortial life on prevented by Schulars II of Compariso Arts, 2003 as Echoward

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2) Plan & Machinery	15 years -
3) Faculture & Horares	10 years
Al Vehicles	00. years
3) Office Equipment	60 years
6) Electrical Installation	10 years
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The Longerhood of Development and the	 Over the carb

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ID Leasthold terpersonents. Over the pailed of hums: The analysis of an and all the ord methods of PPA are reconved as each face-call year and and adjaced propositively.

2.06. Capital work-in-propress

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2.07 Intiadlife americ

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failuscacci expenditure to recognized as an increase in the corrying around of the user when it is probable that forme recommiss broadly dealining from the cost second will flow to the enterprise and the cost of the lastic tas be memored whichly

the statement of profit and less.

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Association is made on straight line method over a possial of legal right to use

2.00 Impairment of property, plant and equipment, other intragible mets Assessing install for impairment, whereas events or sharings in chromotomers valuate that the carrying measure way not be conversible and impairment for the plant of the second secon Assess are tooled for taggerman, whenever events or charges in proceeding indicate that the carrying sensest weights be recovered in and indicate that the carrying sensest weights be recovered in and indicate that the carrying sensest weights be recovered in and the carrying sensest weights are more indigeneral and the senses of higher of an analy to the recovered in the process of higher of an analy to the recovered in the process of higher of an analy to the recovered in the process of higher of an analy to the recovered in the recovered in the process of higher of an analy to the recovered in the process of higher of an analy to the recovered in the process of higher of an analy to the recovered in the process of higher of an analytic term of the process of higher of an analytic term of the process of higher of an analytic term of the process of higher of an analytic term of the process of higher of an analytic term of the process of higher of an analytic term of the process of higher of an analytic term of the process of higher of the recovered in the process of higher of an analytic term of the process of higher of the recovered of the recovered of the recovered higher of the recove

1.09 Excension Property

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2.30 Investories

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Cost increment or bringing each product to its prevent location and conditions are accounted for an follow:

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invaluesy satured to real entore division. Valued at cost or Net Realizable Value whichever to lower

nevenues induct to well entire devotors: values at cost or his Postfulder value structures is lower. Not restluctive value is the estimated offing pieter in the costlucty cost of flashed productives. Here the estimated cores of exceptions and halfing represent have restluctive, response to one supplies that for our to productive of flashed productive rest or device down follow cost energy to value values of the flashed productive of flashed productive of flashed productive to the estimated core of exceptions and the energy to value values of the flashed productive of flashed and the estimated core of the flashed productive of the flashed productive of the flashed productive of flashed productive of productive of productive of productive of the flashed productive of the flashed productive of flashed productive of productive o

2.11 Cash and Cash Equivalents It rectains could on hand, clapacity head at 127 with basis and asker short-term depress which are multily convertible into known weather of each, are adjust to an insignificant risk of elements in value and have original meterities of has that one press. These indexes with basis, we constrained for adjust to an insignificant risk of elements in value and have original meterities of has that one press. These indexes with basis, we constrained for adjust to an insignificant risk of elements in value and have original meterities of has that one press. These indexes with basis, are constrained for adjust to an insignificant risk of elements.





3.23 Cassignal land removies

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- Cleaning and the relating profile classified and the control of

Financial assets at a micricial cost.

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- of Doorty Instancesis:

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- The space has mandered in contracted rights to require and those from the start.
- at hepericates of Fasseral Asiat
- Expected study lower are recepted in all francial assess tabacquere in initiative quitters in francisco of Profe and Inv.

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Divisional seconds allows presentations in comparison where the standardital's slight to remove preparent has been reliabilitated Inserts increase in second on a time basis, by ubbasis in the principal contracting and at the efficience terms and applicable, which is the sum there results discusses estimated forms and recepts through the repearability of the financial user to that new? Sum any input second to term the terms of the sum that any input second to the sum there. Delayed payment charges are recepted on reduction or million when there is rememble version, to explore alternate collection.

It, to a subsequent period, could quality of the innovanue impression so such extent that there is no length a significant internae in could nik since valid

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- 10 Departure Industries

a) both it recognition and measurement All Barwind hald data are recognized at her when not is one of baras, set of directly attributive cost. See, of accuring sature, we denote proceeding and the set of th the Management of Fredit and Loss on Finance cost.

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d) the observable

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1.13 Othering of Proceedal Instruments

Plasacial asons and thereind Endwitties are offset and the not nearest in reported to the balance short if there is a correctly enforced the legit to offset the receptived amounts and there is an interesting to write out the solution is replaced to be many with the ball of your and annexely. The head of your and a solution of hadacts and is the event of default, standards we replace the the theory of the ball of the event of default, standards we beautypep of the group or the counterporty.



2.00 Feb value successformer:

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The protected or the most subsetting-most catchest must be accounting by the group. The her values of protected or a ballelity is memory of some first catalogues that exceede participants would are when pricing the power or linking, assuming the protected participants are in their community. As the value pricing of a power or linking are assumed to the power or linking the power or linking are assumed as one of the source pricing the assumed a participant of a post-formula because the source pricing of a power or linking are assumed to the source pricing of a power or linking are assumed to the power or linking the power or linking are assumed to the source pricing of a power or linking are assumed to a power or linking are assumed to the source pricing of the source price of the source pricing of the source price of the sou miles by

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2.25 Impointment of Financial Association

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unsen partial at americant cost. UCL to the societized reverge of definitions between all constructed cash times that are due to the Group in accordance with the elastical and all the cash Gene that the Group superior is receive, theoretical at the original affordat learner rate, with the superior class of default secondary in the weights. When mitmating the cost forws, the Genera's regarded to consider

sware extraining for each terms, the turney is regarded to consider -+ All constantial terms of the Torrectal sense (Including prepayment and extension) over the expected 100 without the enserts. - Carls three these the sale of collariest hole or other constitution constrained are integral to the constantial terms. - In remain the expected craft losses, tradit sense, tradit provides three been provided hereaft and data data the data point data. The superiod crafts has provident for tends was added to influence on the sense.

Particulars	Expected Loss Bale
Not Fait Due.	0.26
Past dos bebeens 1 year to 2 year	325
Photology 2 to 3 year.	19%
Paul deal between 3 years	100%

2.14 Providence, Continuent Liabilities and Contingent Aware.

Provides are revealed at the Protect olde of the management's here estimated are revealed at each reporting date and adjusted to without the accurate the end of periods. Provident to without the protect of the end of periods and the end of the management's here estimated are revealed reporting point. Provident modeling returned by periods are the end of periods and it is possible that there estimate a management is a protect of algorithm or a reveal of periods and it is possible that there estimate an analysis and its possible that there estimate a management is a protect of algorithm or a reveal of periods and it is possible that there estimate an analysis are estimated as a second of the periods and it is possible that there estimate a second adjusted when the a protect adjuster or a reveal of periods and it is possible that there estimate a second adjuster and the estimate adjuster of the periods and it is possible that there estimate a second adjuster and the estimate adjuster of the periods and the periods are estimated adjuster of the periods are estimated adjuster of the periods and the periods are estimated adjuster of the periods are estimated adjuster of the periods and the periods and the periods and the periods are estimated adjuster of the periods and the periods and the periods and the periods adjuster of t PROFESSION.

Compagent liabilities are decision only when there is a generality of graine, arrang lives you events, the existence of which will be used as els les Dat measurement of neurosciences of met or more secretism fedore events shall is not wholly within the control of the Group or a preside characteristic fedore events while a wholly within the control of the Group or a preside characteristic field entering of consecret will be required by within the control of the Group or a preside characteristic field entering of consecret will be required by within the control of the Group or a preside characteristic field entering of consecret will be required by within the control of the Group or a preside characteristic field entering of consecret will be required by within the control of the Group or a preside characteristic field entering of consecret will be required by within the control of the Group or a preside characteristic field entering of consecret will be required by a state of the secret of the se

Conflegate Asset

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a backing related constitutions to associate and protection writery comparison, and distributions expected along commitments. If say, to the existed they are considered parametel and relevant to the optimizer of management. symplicity and the present of posthase orders fort of advances insued to justice. For completion of march, Costs

MIMORIAN AP43



2.11 Revenue Recognition Economic than contents with contents is in contents in recognition of grade its services is transitional to the contents at an annual their interfaces forwards than contents with the grace response is to antified in reachings of randomize provision grade or services having sugarily to reason of the contents and consideration is which for grace response is to antified in reachings of randomize provision grade at services having sugarily to reason of the contents and consideration with the reason that it to probable that the monator foreeffor will there to the grapp and do contents can be influide manyors, regardless of when the provision is faring reach. Amount of other are not of grade and arriver test, safe sectors , trade allowance and discusses but indusive of conten-wines the provision is faring reach. Amount of other are not of grade and arriver test, safe sectors . Inde allowance and discusses but indusive of conten-sion of the provision is faring reach.

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Identifying the constant with a contents
 Identifying the preference of digitality

- their program is presented by print
 Depresence of the immediate print
 Allocating the immediate prior to the performance obligations. 5. Surrogeneing resonant when/so performance schipperion to are solution.

The proop considers the terms of the constant and by conserves bosines practice to shows in the transmiss price. In all cases, the outd transmissing price is allocated annings the transmission oblightness based on their relative Consolident) refining price. The researches price actualize presents collected on bird's of their parties. The consideration particle fixed accuracy, variable serverate, in body.

Revenue is acception other in a point in time to over more, where for any dee group windles performance estimations by interfering the printical greate se-

arrived to be consumer. For such performance obligation identified, the Group determinant at contrast inception whether it satisfies the performance obligation ever time to introduce the performance obligation or point in from 17 any entry does not satisfy it performance obligation ever time, the performance obligation is

uriclicit es a poliat le tirre. of where the Occupy right to canaderation is associational (i.e. any passing of time is supplied before payment if the A montrable is every

When either party to a contract has performed, so ontay shall proper the services in the below short as property over its contract hold by, depending on the relationship because the entry's performance and the content's payment. White this represents significant new galaxies, the topheservicies of this new patience had as impact on the itselfs or ansatz references recognized by the content on more

the group in any serve. Group continues to account the cryptal baseful as account form

Other incente

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income from dividual on incontinents to accessible do your in which it is durated, whereby the Group's right to exact is installabled.

2.18 Presentative and the set of the set

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describination.
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2.38 January Times

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to Deferred Tim

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Micromon Alternater, Dava (MAT) Microsom alternater rate (MAT) point an a prior in charged to the interestence) of people and line on marrier ten. For the poor. The delivered tax and in recorporate the MAT result a milliphic only in the extent that it is probable that the firmin will pro-mental human activity and the grant of the poor of the MAT result and the second account of the second acco

In the your in which the group encaptions MAT errors in an exact, it is around by way of version in the statement of profit and loss and shows so part of

defaund the word. The Group reviews the "MAT shall excitizence?" must at each equivaling data and writer down the same to the same that it is or longer preliable that it will gay narread too shoring the specified period.

2.21 Employee Braidits & Start Term Employee How En-

- Short: They beging the Baselin. What some analysis of the obspectives are reasoned on an and accounted basis and we represent as the school pervise is provided. A facility is verypoled for the neuron expected to be part under performance related pay if the group has a process, legal or constructive obligation to pay this answer as a round of part service provided by the single-per later obligation reacts estimated relation Fault togetoper baseling. Englishese baseling that are popular, due to employing and the obligation reacts estimated relation Englishese baseling that are popular, due to employing and the obligation of any formation baseling. Cause has Englishese baseling that are popular, due to employing and the solution of any formation baseling. Cause has the school baseling that are popular, due to employing and the solution of any formation of -0

Employee sounds that we populate that the temperature is an approximate a population of the second s ays a lined or

83 Defaod beselik place

A defined baself plan to a presemployment locatility plan other than a defined controlation plan. Group pays Conterty or yet previous of the Carbairy Act, 1972. The Group's set obligation in support of defined baself plans in colorational approach, for each yier by estimating the summar of force baselfs that resployees have control is return for their service to the exercise and prior periods; that benefit is compleyees in discumated to

neurons of home based that registered needs to reach the reactive registered and the second to be added added by applying the The calculation is particularly needs of the defined humbric differences and the fair value of placement. The cost is isolated in multiplying the determine the to the second behavior of the defined humbric differences and the fair value of placement. The cost is isolated in multiplying the determine the to the second behavior of the defined humbric differences and the fair value of placement. The cost is isolated in multiplying the determine the point and humbric differences and the fair value of placements of new instancements of next defined become recognized in QCI is the period in which they actuse.

1.12 Berrowing Cost

Receiving costs directly studies for the requirities, constrained are productive of quotifying masses, which are more that termsonialy take a calculation of productive of quotifying masses, until such time or the sense are calculationly ready for the instantial take or take.

at itsome entrol or tempology invations of specific between proving pooling that equivalence in publicing assoc to marginized in the extension of profit and laws.

Discusses or prestings and expressions the issue of delet accentities are reported over the term of the relatest sensitive and included within termining nts. Provisions popular on surby coloraptions of other sceneties, in fear of liman fluence costs, nor reception as horowing costs if other horowing costs are recognized on expression in the period in which it is inseared.

5.33 Earstag For Share

starg. For 20019 Haste Farring Per Share, is calculated by dividing the net profit or loss for the pointed entitletable to equity sinceholder by weighted average market of equity share is addatabling during the period. The setighted average starket of reprint shares is adjusted for human shares, howe chemen in the sight issue to optimize the other.

For the prepare of adapting differed contings per share, we possibular tax during the year and the weighted average market of others antidenting during an adjusted for the offers of all distance associal musicy above the tree





1.22 Loger

The Group assumes whether a constant contains a longe, at asseption of a contrast, it contrast to, or contains, a longe it the contrast contains the right to waited the use of an initial function to make a subject of a second, is consistent, in these it is consistent consistent to the partial of they is suchange the consistent. In these whether a consistent consistent the task of a solution of the solution of

on. The proprocession a right of one sout and a leave liability as the leave sconsuscency don. The tight of one court is largely monated at cost, which complete the total arrests of the twee behave adjusted for any have payments made at an before the commencement of the twee behave adjusted for any have payments made at an before the commencement of the physics and the physics cost is to any behave to a state of the solution of ia) The group at a late

a relacated, here any lense wavefalses sectored. The right of use must be relevopwoilly deprecised using the transfer-line worked from the commonstances dow or the addar of the end of the addar line of property the right of use must be relevanted on the same basis to three of property the right of use must be relevanted on the same basis to three of property the right of use must be related to a different term. The endowners and it lines of an assets are determined on the same basis to three of property the right of use must be related to a different term. The endowners and it lines of an asset are determined on the same basis to three of property and representences. It additions, the right of an asset to period be called by the period of the term.

the basic labelity is initially executed at the present value of the basic payments that are not point at the containencement date, discontant using the increase the resplay is the basic or, if this are started by reality data three, the group's increasing termining term, fee basis with reservoing to a cheractivities, the group, we a basic by haar from, may indep other the increased become growth, to the basis or the increased becoming term the independent of the basic or a basic by haar from, may indep other the increased become growth, to the basis or the increased becoming term the independent of the basic or the increased become growth or the increased become growth to the basis or the increased become growthere is a solution of the basis of for the pertility as a selecter

industry from provident and lower proprietals to our psycheses technical in the avanuant set for issue listify comprise the fitted presents, including to or

tools, paywhere restances in the measurement of the local latentity original the tools payment, instanting measurable in the paywork include payment and reasonably contains a source or even when a given of the paywork in the part of the paywork include the payment in the payment is an explored reasonably contains a source or even when a payment is the paywork include the payment is the payment in the payment is the payment is the payment is the payment in the payment is the payment is the payment is the payment in the payment is the payment is the payment in the payment is the payment in the payment is the payment in the payment in the payment in the payment in the payment is the payment in the payment

(b) The group as issues Unloss for which the group to a laster me clossified as finance or operating frames. Whenever the terms of the laster treatment walesantally all the roles and invested of constrainty to the treatment in threefood as a finance lever. All other forces invested find as operating lasters. Result account flow operating leases is exception to a straight fige basis over the term of the relevant loss. Reliab direct result induced in regenizing Result accounting there are added to the merging assault of the level and recepted on a straight-leve basis over the term.

because due that towers entire business leaves net recognized at receivables at the answer of the group's set revealment in the boses. Former, have measure is discussed to accounting periods or as to collect a constant periods: not of visits an the group's net constanting in respect of the

Intern. Information for testing recognition, the group regularly network the estimated angustratived reddard when and applies the imperiod construction of lost All 100, encognising an all memory for coparated rends boost on the lance reconcident. This is the internet of the internet for coparated rends boost on the lance reconcident. Formant locus internet in calculated with reference to their anomation can be a discover of the locus discovery). What a contract includes both lance and membrane to their anomation to the property both AS 115 to allocate the consideration and in the contract to each conserver. and permit

2.10 Numerical Of Carls Flows

Statement of each flows is prepared in associated with the balance mathed prescribed to led AS-7. Statement of radi flows

2.26. Segment reporting

The openeting supravis are the segments for which segments Granulal information is available and for which openeting profilence ensuring we staked of regularity by the Managing Director and Chief Ensuring Officer (who is the Grangh chief openeting directors wellow) is deciding how to allocate resources

the second in protection adopted for exposed reporting are in conferency with the second or politike of the prosp. Sugment re The successful guideless selepted for exposent reporting out in contracted with the accounting policies of the group. Sugned revewal signal captores, sugned nexts and sugned highlines have been been identified to segments on the basis of their solution basis of the segment have acguing a strategies of the segment highlines are been identified to segments on the basis of the solution of the segment have acguing definition of the segment highlines which are presently defined as an action of the solution of the segment and highlines which while a the Group on a solution and are not allocable to sugnerate on a maximality trees have been being and or intellected second and highlines which while a the Group on a solution and are not allocable to sugnerate on a maximality trees. Basis have been been been and the solution of the second and highlines. / exponent i man. / Bahilidey'.

Bishkend
 Rand do oderad no shares to recorded as a lightly service data of approval by the databashedlers and interm dividends are recorded as a lightly on the data and docharize by the lightly Company's Hourt and Dividence
 Bishkend Company's Hourt Allows (Network 1997), 2017, MCA assessible the Company's Hourt Accounting Standards Network (Rohan Accounting Standards) Network 1998, 2017, 20

a. Ind AS 30 Property, plant and equipment

termi chaides that accord of set alls proceeds of termi produced over the cost of sating, they, shall not be recepted in the profit or into ha deducted from diractly strabulable and considered as part of cost of an inne of property, plant and approach. The affective date for adoption of the meandatest to menual policits beginning on or other 14 April, 2022.

- a. Ind AS 37 (Provident, contingent biddlifes and contingent assars
- Ted. AN 571 (Providence, manufagere Holdelines and contregent assess. The associations agree the flow four of fulfilling is contract comprises the fourier there established are a diversely to a contract ten other to increment costs of fulfilling that measure to comprise would be directly for the contract. Control that associate all directly to a density to the filling contracts (as consider would be the adjustment of the deposition there is an increased property, plane and expression and the Milling the contract). The effective date for adjustment of the deposition there is an increased and the April, 2022, all mugh early adoption would be associated.
- is pite Ind AS 100 | Restore conditioning

and AS 16D (Receive continuation) The anomhrents specify that to qualify the recognition to part of opplying the responsion mathed, the sined italia anota responsed and italifeties economic must need the dollarian of memory and labeling to the consequent framework for Hanneld Reporting and economical Structures for the receiver of the dollarian of memory and labeling to the consequent framework for Hanneld Reporting and the labeling Structure for experimental receiver of the dollarian of memory and labeling to the completion date. These charges do not startframely during the requirements without NV - Realising Completions. The group does not explicit the memorylesist to have any significant imports in flatical intervents.

The manufacture durities which first an entity excludes when it registers the '10%' test is meaning whether to decompare a firmmed harder includes only less goal or received between the waity (the between) and the first-to-finding first-point or received by other the utility of the the other shafed. The group is the present of resoluting the tragect of these anomaliters. ng schedur to decongoint a Deneral Hefering. Ar Deby



VIKAS LIPECARE LIMITED CIN. LISTITIR-1965FLCU2710 NOTES PROMING PART OF THE CONSOLIDATED FTNANCIAL STATEMENTS FOR THE VEAR ENDED MARCH74,2023 3 Property, Plant and Equipment

(Paurity in Labor)

Puritation	Land	Bulblings	Plant and Machinery	Furdary and Fisteres	Vehicles	Office Equipment& Computery	Total
Gross Rock							
Balance as at April 1, 2622	51.19	11.12	294.59	9611	101,202	室業	201 898
Addisore	1.104.44	4.19	13.41		299,002	27.61	1,450,19
Addition (Baciness Combination (Infer and no. 41)	24.08	19.9	12,812	10.4	100	1.4	407,11
Outpools Transfer			3.44	0.03	1000	10.47	11.14
Balance as at March 21, 2013	12821	Sec.77	61,159	19241	00,346	55.34	1,718,118
Accuracianted Depreciation 1					1000	1000	
Solvance as at Aperl 1, 2012		発売	10 ⁻¹⁰	1000	150.44	30.03	370.40
Dependiation! Amortised charge charles the period.		141	60.04		100.22	13.91	195.591
10 I	10		83		() () ()		0000
finitance as at March 31, 2823	1	4837	116.77	10.06	253,66	34.26	545.65
Sie Carrylag Value							
Bulance as at March 31, 2023	1.226.27	1115	454.51	121	PPT10P	10/12	5317
Beliebee as at March 31, 2022	93,26	25.43	140,04		21136	29.62	001215

Partician	Last	Beldings	Plant and Machinery	Fursiture and Platero.	Vehicles	Office Equipment	Two
Grint Black		1000					
Tedance on at Asset 1, 2011	81,15	11.15	EC HILL		2012	582	成長さ
2.64 sec.				2.84	調整	12.12	174.67
Addition Resident Conditioning (refer note no. 63)	,	,		80	1000	12.00	10.02
Plantania Trend in				4	-24/66	24.0	実内
Rafmere as at March 31, 2013	5:16	11.80	194,300		100,305	35.96	\$68.43
Arrestated Desiveration :							
Reference at al April 1, 2021		41.15	119,80	101	10.27		12962
Consideration of the during the meriod		161	11.64		11.42	10.00	194,912
Concerned Transformed					20.00		03:20
and the second s							
Solvance as at March 31, 2022		42.48	100133	2012	158.45	10.33	174 ALC
Net Carrelag Value							
Relative as an March 31, 2022	52.08	0781	31.116	423	217.26	19.87	912/40
Difference on at March 31, 2021	91,75	16.95	114.86	- FUI	141.55	4.62	81.788

 Interact not March 31, Mult
 97,76
 16,05
 194,86
 L11
 161,55
 4,64
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 466,75

 Land Newber Property Hiller
 Defendent of New Vision Liferant Under Under Defendent (Proverty Internet Under Defendent One)
 194,56
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 4,02
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VIKAS LIFTICATE LIMITED CIN. LISTIDLIMISPLEVICTIS NOTAS PORMING PART OF THE CONSOLIDATED PRANCIAL STATIONENTS FOR THE VEAR ENDED MARCO DURING Computer Traperty (Compute Limit

			(Figure Is Labled Total
Purfexions	Frontield Land	Balkings	Eacht
Veier Endeld March 31, 2022		Sec. 1	100 51
Ginnal partyling networt as of March151,2023	39277	100.02	105C.5.3
Addition (Database)	10.1		
Less: Asiats hold for Sale	- 10-11-10-60p-	- marine	-
Group corresponding assessment and Manufer (11,201)	547.17	181.12	669.83
Accomplated Depressions			
Accurate Association and March 11, 2022		16.55	11.01
Depreciation charge during the year	0	0.06	11.34
Olapszada Walgesteerens as Asaaris fadial ike sAle			
Accession lateral degenerations as at Manufe 31,2003		46.01	40.0
Nat Convolue Value		- ward	
Net Carrying amount in at Marris 11, 2021	315.27	163.75	621.00
Net Carrying amount of at March 21, 2022	513.77	116.45	631.45
Pel Currying amount of at Marrie 21, 2021			
Tudoho	Freehold Land	Delifian	Tetal
Free Fusied March 31, 2023		-	
Circle control Adams in 1, 2011	302.22	246.04	1004.0
Adorban adorphing, minimum dat. M. Shiritette 1, 2022.2	100200	312.01	24,532
Additional (Ubdelend 2) E ann - Anaria Iodell far Nale	- C-1	257.85	381.88
Great sarrelax assess to the Sec	411.77	192.07	68A 94
Greek correctory a second as an engineer of 2012		Backback F	
Accompleted Discoveriation :			
Bulance we at April 1, 2009		1.27.40	37.11
Department of an experience of a second		14.35	2 im
Oddine of the fact that the section of the factors		1922	E - 520
Discounds, And and an and a start wild for only		1.12	42
Accordinated depreciation on at Maryh 31,1013		57.31	12.1
Not Carrying Visited			
Not Carrying comm	\$17.72	114.45	132.4
	841.72	263.14	108.4
Net Camping amount as at March 31, 2011	P1.37		
information regarding income and expenditure of invariants Property	n		
Parl mularit		Year radial March 34, 3033	Vancesolut. March 11, 2012
Parteniari.		74.14	1000000-434
Particulary Restal income derived from more insurance or question			
Annal moure derived from increment properties. Direct operating expression during repairs and randomeneosil generating.			(2.6)
Roand amount derived from investment properties. Direct operating expensive disclosing repairs and consistences of generating could become		4.0	1
Annual success derived from investment properties. Direct operating expression during repairs and randomnessed generating			(2.6) -40.3 16.4

Prote serving from however, and proper

HEWRENN



VARAN DIPOCARE LIMITER-

CIN LEGITIOL/98/91/CIVITYO NOTES FORMING PART OF THE CONSULIDATED PRANCIAL STATEMENTS FOR THE YEAR ENDED MADE IPSUSRT

Observations extering to fair, estimation of incentioned property. 4

File value of the above investment extension of linknessing mentional property.

 Property reveal by the computer manifold of linknessing mentional property.
 Property reveal by the computer manifold of UREs: No. 872,000 Flow. It Bang. Expans. Zace. Western Experts Highway: Georgeoid Lears. Monthan-Metter Flow from valued by Note: Edge Professioners Pro Lat (Registered Valuer) Kening Reg Fm. EBBID e2505.2022/1199 at a func Value of Hu. 194.00 Latin. value Comficient en. 2022.23:05:710797990702001. It denied 15th May 2022.

Property General By the company statuted at ULEss No. 1001. This Proc. D Weig, Experts Jana, Manton Explore Thighway, Geographical Social Association (IGOV) has been valued by Value Edge Parlianteauto Proc Let (Explored Value) having Weig Pro BERED 4100 2022/1291 of a Text Value of Da. 496.00 Lables value Cestificate on 2022-2239/VEEP WAY-900.09 dated 1565 Mag/2022.

Fate Value Okearshy

The list offset of predament property has been determined by universit adapted at property orders, having appropriate recognized professional guildfituities and recent experiment in the function and adoptery of the property foring referal. The fact rates measurement for all all the investment property backbein categorized as a level 7 fact rates have on the operation to On-viduation categorized as and

Description of reduction trebulger west-

Description of radiation training or used The Second gathers for this valuation interior and so 'variable in a according to DVS HELDS benefigations much during the convex of this valuation assignment have been appropriately convex for the parpixe of the valuation assignment and by basis of raise. Sufficient variables three been assignment have been appropriately convex for the parpixe of the valuation assignment and by basis of raise. Sufficient variables three been assignment have been appropriately converted on a constraint of an the valuation in the valuation is properly supported. The following are the nance and sources of information upon wheelvier without upon. 1. Circle Tarue Waitful by the converse and sources of particularity for the supporting area.

- Sale David for anno calculations and other verifications of Ratio Percenting in Open Market for Constructed Property in the Verificia.

 Eccelerat pleasant base: The Company has given incommun property 1 tand and hadding) in opening lease for 3 years and is removable further in pre-waterity. spindle insa-





VIKAS LIPECARE (JMITED CIN: 12511101/3959C073719 NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL ST-	ATEMENSS	FORTHEYSAR	
ENDED MARCH 31,2023			
5. Intangilile Assets			
	_		(Figures In Lakits)
Particulars	Software.	Non Compete Fees	Tetal
Gram Black			
Balance at at April 1, 2823	2.590.11	990.03	1,540,11
Additions*			
DispenderTrander	1		
Acquisitions through business constructions' Transfer to hypothesen Property	Section 1		10.51
Transfer to Amet held for sple##	550.11		220.11
Account sharing due to involuation		1	
Balance as at March 31, 2923		950,05	990,0
Accomplated Depresiation :	11-11-1-1-2-2	1	12.8
Balance as at April 1, 2022	10.95		52.1
Depreciation/ Amoriped during the period	1	94,45	
Transfer to Asott held for sale	10.95		.40.9
Previous your balance adjustment	1.1		001
Impainment lesses or several			
Balance as at March 31, 2023		115.21	115.2
Net Carrying Value		Sugar	
Bulance as at March 31, 2023	1	874.79	874.7
Balance as at March 31, 3022	539.16	968.84	1,508.0

*The company made investment in subsidiary company Mb Genesis Gas fieldness Private Laured and as per the agreement the company agreed to pay a state of Re 990.00 Latch on non-company Mb Genesis Gas fieldness of the company upon meccasiful permissioning of gas mater manufacturing plant. The same has been treated as tatogeble assets and will be annetized over a period of 10 years from F.Y. 2021-22.

Particulars	Saftmann	Nen Compete Feet	Total
Grass High		augus ana ang ang ang ang ang ang ang ang ang	and the second s
Belance as at April 1, 2021	i - uno		
Additiona	139.5	990,00	1,129.50
Addition : Bestress Combination (other note no. 631)	410,44		430.65
Disposals/Transfer	(1) X0.16		
Acquisitions frangh business combination/ Transfer to Investment Property			
Transfer to Asset held for sale		÷	
Amount change due to revolution			
Bolance as at March 31, 2003	550.11	990.60	1,540.11
Accumulated Deprecision :	1		
Balance as at April 1, 2021			
Depreciation/ Amortised altarget during the period	10.95	21.16	32.11
Provinsa year bahave adjustment	-		
leapaneers losses or revenue			
Balance as at March 31, 2022	10,95	21.16	32.11
Net Carrying Value			
Bolency as at Morch 31, 2022	539.16	953.84	1,598.00
Enlance as at March 31, 3621			

*The Holding Company mide investment in subsidiary company M/s Genesis Gas Solutions Private Lincted and as par the agreement the Holding company agreed to pay a same of Ra 990.00 Lokb as non-company face to the ensuelite promoters interchoklers of the subsidiary company agree successful companies into gas more manufacturing plant. This same has been instead as interglolo assets and will be assertized over a period of 10 years from F.Y 2025-22.

100		
5.4.	. Goodwill .	

As at March 31,	As an March ML
1023	3622
147,29 890,66	147.29
1,043,95	147.25
	147,29 890,66



Indomental textual
For the purpose of annual toppartners turning, goodwill to allocated to the operating segments expected to headle from the synergists of the
business combinations in which the population as set out below, and is compared to its recoverable value:

Goodwill allocated to operating segments

		(Figures in Latter)
Particulars	As at March 31, 2023	As at March 31, 3022
Trading & Manufacturing Division Ageo Trading Division -Gos Motor	896.86	147.29
Closing Balance	1,043.95	167.29

Goodwill Impairments wety

Geostheill is leased arreadly on Marck 31 for impatriant, or assess whenever there is an indication that geodicill may be impaired, hepatriment is mangained, when the carrying arread of a CGU including the geodicill, exceeds the contrasted servemently amount of the cash generating and (CCGP). The estimated value-us-use of this CGU is based on the future cash flow forecasts for FY 2023 to FY 2023 and then on porpetaky based on certain assumptions which include sevenar growfit, exceeds the forecasts for FY 2023 to FY 2023 and then on porpetaky based on certain assumptions which include sevenar growfit, exceeding thefore internet and tarm, tarm, capital numbers and working capital empiricanter. The assumptions are taken based on pert trends and management estimates and judgement, Patane cash flows are discounted with "Weighted Average Cost of Capital". The key assumptions are Arenal growth rate, Terminal growth rate, post-tax discount rate and EBIDITA growth rate.

(i) Terminal value turn been arrowed at by notrapolating the last threazanted year such flows to perpetiolsy. This long-term growth rate takes reas consideration external magnetic controls asserves of data. Such long-term growth rate consideral data rate exceed that of the referent functions and industry sector.

(ii) The after tax discusser rates used are based on the Holding Company's weighted average and of capital. Weighted Average Cost of Capital % (WACC) – Risk free return + (Marker premium a Brits for the company).

The estimate of recoverable answars to particularly sensitive towards post-tax discount rate and identical growth rate. There will be reimpairment even if the weighted average cost of capital is increased by 0.50% and the tenninal growth rate is decreased by 0.50%. Management is not currently aware of any other reasonably possible changes to key assimptions that would cause a usel's tarrying answer to encout its moverable amount.



VINAS LIPEEVARE LIMETOR (POINTOLEY INSTANDAU ALVINAL MULTICORF LIMETTO) CIN. LEI DIDLAMBRECHTIV MUTTEL KOMMINE PART OF THE CONSOLIDATED PRIVATENT, VIATENTIATE AUR THE YEAR ENDER MARCH?/LJBIT

& New Correct Development

Next Correct Diversionist	1. 1		20 C	Armen	(mill)
	Nation	Number	af shore-	Anneri	1 abbet
Non Correct Investments	Value per olare (BL)	ALM 31-Stor-1812	An at 31-Mar-3823	Asiat (H-Max-2023	As at H-Mar-1812
Investments stated at Fair Value through Other Comprehensive Income					
la costatent la Equite Instruments (Quoted)			100000	1.1460	
Vikia filostenit Lateral	1.1.1	46.22,783.89	44.12.763.08	10.011	
	10.1	1.1.1.1.1.1.1.1	Provincial and	1 1000	
Gi Gi Faqalawerang Solutions Limited.	A	11,74,354,88	1.80	2007	0.4
Investment in Equity Instruments of Associate Company (Quoted)**					
Admik Lahmmerery Lah	1.1		41.13.215.09		3687
and the second sec					
Irrestance in Computery Convertible Preference Starm (Unputsi)****	1.000	1420100000	1.1.1.1.1.220	1. 1. 101.97.1	
Brit Gagal Construction Company Pet Ltd.	10	4.76.360255	4.10,808.08	1.085.99	1.071.0
	1.000	200000			
Investments material of Patr Value through ProOl & Loss Stationed					
farestassa in Equity Indresents (Questid)					
Saultu Trute Lante Limited	0.000	1,72,01,010.00	19,0,048.00	2,81.01	5,350
Network Press, Construction Construction	1.1.200	3.15.234.68	10.000 Mar (20)	172,96	
INTEGRA ESSENDIA UTO		-0125,453.08		315.68	
		15.403.08	1 10	64.44	
Servedman Lid		10.4010.0			
Addidae: : Reviewe Combinetian (refer nate as, 67)	10	16,425,80		36,97	
Tatal Nan correct Intestments	10.00	3.54,26,454.00	1,31,80,049,80	1214.36	8,431
¹¹ The company from completed 75,000, 0.001 % Comparisony Concernible Preference its Brilj Gappi Concernentian Company Printer Linder during the poor ended Net from as co \$1,83,2002 as the basis of volume regress). ¹¹⁴ For the period control 11st March 2015, The company from sequence from engineer induces Prince Linders on the April 2002 from 25% Holding, Starfor the company microsover From Linders on the April 2002 from 25%. Holding, Starfor the company of the company.	March 1915, 7	he sotal knownkann Sharro off antribeti	torrening the helds	are the other and	Greenik Gan
Princip Linguised on 15:42 2022, accordingly the coticy is reported as subaiddory of M	's Vikes Libroi	ev Landaol.			
The Company has separated \$68,527 Shares in Sherbi Reviewi And Co. Put Labor R Comber, 1922 which is \$1,505, of until shore captal or a versit of which it has been	a cobaidiary o	CM/S Viles Lifes	ir Lai	and of Perception	Carl Carl Line .
and the second					
Particilari				Acat	Ave
				Acat 71-Mer-2022	31-34ar-203
Quantificement accorded for using equity ractical	_				31-34ar-203
Quantificrement accorded for using reprint radius	_			31-Mar 3013	31 Mar 200 61/
					31 Mar 200 61/
				31-Mar 3013	31 Mar 200 617
Queeri Devenuez Cantad at Fair Valat Banagh Other Comprehensive locator				31-Mar 3033	11. Mar. 200 61.5 0.1
Queeri Devenuez Cantad at Fair Valat Banagh Other Comprehensive locator	anarit.			31-Mar 3013	11. Mar. 200 61.5 0.1
Quered Devenues Cantol at New Yalat Davagh Other Comprehensive leaves Quered Devenues Cantol at New Yalat Orangh Datasets of PostD.A Losd State	~			31-Mar 300 (77.44 1.415/8	31.34ar 2003 41.5 0.7 5.350.5
Quered Devenues Cantol at Nov Value Banagh Other Comprehensive leaves Quered Devenues Cantol at New Value Occupit Statement of PostD.4: Losd State	~			31-Mar 3033	31.34a+ 2003 61.5 61.5 61.5 61.5
Quered Devenues Cantol at Nov Value Banagh Other Comprehensive leaves Quered Devenues Cantol at New Value Occupit Statement of PostD.4: Losd State	~			21-Mar 2013 (27.44 1.415.08 (2.845.06	Av al 31 blar 2003 81 5 03 5,3973 5,2973
Quered Devenues Cantol at Nov Value Banagh Other Comprehensive leaves Quered Devenues Cantol at New Value Occupit Statement of PostD.4: Losd State	~			31-Mar 300 (77.44 1.415/8	31.34a+ 2003 61.5 61.5 61.5 61.5
Quanat Devenuent, accounted for aning regardy method Quanat Devenuent Cannad as Dan Value Barragh Other Comprehensive Income Quanat Devenuent Cannel at Parc Value, Bereigh Statement of PostD.4. Loss State Steparated Investment Cannel at Fasc Value Brough Other Comprehensive Stores Unparated Investment Cannel at June	~			21-Mar 2013 (27.44 1.415.08 (2.845.06	31.34ar 2003 41.5 0.7 5.350.5
Querent Devenanent Cantool as Data Value through Other Competitioneter Income Querent Devenanent Cantool as They Value through Datasement of PeoDLA Lond State Steppened Incommune Cantool at Fair Value through Other Competitioneter Decem	~			21-Mar 2013 (27.44 1.415.08 (2.845.06	31. Mar. 203 617 0. 3.330.

Approprie services of improvement in other of the



INANCIAL STATEMEN	TS FOR THE YEAR
	(Figures in Lakha)
As at March 31, 2023	As at March 31, 2022
940,51	3,215,3
-402.61	-377.4
537,99	837.6
As at March 31, 2023	(Figures in Lak) As at March 31, 2022
and the second sec	314.5
421.41	106.5
19.30	100
	421.4
44.557	
	(Figures in Lakh
As at March 31, 2023	As at March 31, 292
14	
1	
282.15	636
0.000	656.
	As at March 31, 2023 940.51 402.61 537,90 edures for new customers are review Facility offered as socurity As at March 31, 2023 421.41 18.20 405.21 As at March 31, 2023 4.5.21 4



N: 1.251110L1995PLC073719 *Note: The company M/s Vikas Lifecare Lanited was	a portner in partnership firm	M/s Ravi Crop Science
¹⁷ NRC: The company way year years of a condition mumbi dissolved on 23rd November 2020 w.e.f. 30th June 20 portnership firm was transferred to Losn account and o balance amount of Rs. 99.15 lakhs was written off as a for March 31, 2023 includes the advance of Rs. 70.771 excess payment of Cupital advance against property is 19/10A/79, Jaipar House Housing Society, Lohammed 211.38 Lakhs recoverable from Basam Projects Ltd. 8 at Interest rate of 8% p.a. vide agroement dated 21st. Fug to 31st March, 2024.	ored in the agreement, the au 20. The capital bulance as on sut of which Rs. 498.32 halfs it 31st March/2023. The amo Lakhs recoverable from Mr. caring address House No. 79 ii Want, Tobail & District Ag locent Projects Lid borrourd.	dissolution date of the dissolution date of the s was recovered and the unit of Rs 282.15 Lakha Nikhil Gupta being Nagar Nigera No. rs (UP)-282010 and Rs. the sum of Rs 200 Lakha
9 Other Non-Current financial assets	As at March 31, 2023	As at March 31, 2022
Security Depend		
Unsecured Considered good - ONGC Pates Additions Limited -Others**	96.08 60.22	91,94 105,86
Credit Impaired Long. Allowance for credit losses		
	620.30	730.30
Fixed Deposits with banks* Interest Accrued on FDR	11.60	5.15
Advance against Share Purchase and	500.00	
Add: Business Combination (refer note no. 63)	8.40	
Total	1,296.59	422.35
 more than Twelve Months. This includes secarity deposit of office: premises whis from 23rd March, 2023 to 22rd March, 2026 from As Agreement, the company has deposited a sum of Rs of Deposit is discounted by Rs 0.96 Lakhs. Rs 500 Lakhs includes Advance for Prechase of Shen Sen Deilling Pvt Lid and AVA Paise Growth Pvt Lid target. M/S Vikas Lifecare Lid has entered into an ag Paisa Growth Pvt Lid as on 7th October, 2022 for Pu Lid. This agreement is valid upto 27th March, 2024. 	tha Deep, In completance we 5 Lakha as Security Deposit, res of M/S Abihyum Service (for purchase of total of 30% premout with Deep Sea Drill achane of 15000 each shares	The amount of Security in Pvt Lid held by Deep shareholding in the ing Pvt Lid and AVA of Alshbyten Services Pvt
10 Income tax assets (net)"	14	(Figures in Lakin)
Particulars	As at March 31, 2023	As at March 31, 2022
	07.00	
	24.20	
Advence Tax and Tax deducted at source Less: Provision for Income Tax	24.20 18.93 5.26	-





N:	1.25111DL1995PLC073719		(Figures in Lakhs)
ų,	Other non current assets		
	Particulars	As at March 31, 2023	As at March 31, 2022
	Capital Advances * Unsecured, considered good	8,131.33	6,728.40
	Doubtful	51.00	51.0
	Less: Allowance for expected oredit losa	(51.00) 8,131.13	(31.00
	Statutory Receivables Unsecured Considered good		
	Total	8,131.13	6,728.40
1	Julia Advancess of Ra. 8131.13 Lakhs includen the An amount of Rs. 3200.00 lakhs has been advan parchase of agriculture land of 55 Bigha for exp 20th Sept2021 which is valid upto 20th March? An amount of Ra. 358 50 lakhs has been advance.	and to Fellow Constitution Sto- paration of agro division of comp 2024. and to Rudrawerya Developers I	ud in respect of purchase of
1	An amount of Rs. 3200.00 lakhs has been adver- parchase of agriculture land of 55 Bighs for ex- 20th Sepf2021 which is valid upto 20th March? An amount of Rs. 358.50 lakhs has been advan- property to be used for business pupeses, bolars concentrated adversers of any. An amount of	and to Fellow Constitution Sto- parnion of agro division of comp 2024. and to Rudraweerya Developers II ar is subject to confirmation, reer Rs. 858.50 lakts has been aftean	ul in respect of purchase o melliation and ced to Rudeaverys
1	An amount of Rs. 3260.00 lakhs has been adver- parchase of agriculture land of 55 Bight for ex- 20th Sept22021 which is valid upto 20th March? An amount of Rs. 358.50 lakhs has been advance property to be used for business pupeses, bolars consequential adjustments if any An amount of Developers ltd for purchase of property to be us An amount of Rs. 1500.00 lakhs has been advan- land 40 Bights for expansion of agri division of valid upto 18th Auguest2024	cost to Fellow Consultancy serv paration of agro division of comp 2024. In Rudmiverrya Developers I in subject to confirmation, rec Rs 858.50 takits has been affron red for business purposes of the e need to Prioty Kurele in respect o company vide agreement dated. I	in respect of purchase of melliation and end to Rudravorrys ompatiy. of Purchase of agriculture 8th Auguest 2021 which i
1 2 3 4	An amount of Rs. 3200.00 lakhs has been adver- parchase of agriculture land of 55 Bight for ex- 20th Sept22021 which is valid upto 20th March? An amount of Rs. 358.50 lakhs has been advan- property to be used for business pupeies, bolars consequential adjustments if any An amount of Developers ltd for purchase of property to be us An amount of Rs. 1500.00 lakhs has been advan- land 40 Bights for expansion of agri division of valid upto 18th Auguest2024 An amount of Rs. 1549.85 lakhs has been advan- agriculture land divided into two plots mensuri dated 8th Dec/2021 which is valid upto 8th Dec	seed to Fellow Consultancy serv paration of agro division of comp 2024. Seed to Rudmiveerya Developers I as a subject to confirmation, rear Rs. 858.50 takits has been affrom red for business purposes of the c need to Prioty Kurele in respect o company vide agreement dated. I need to Ringfeits Realton Pvt Lio agares of 3024 Sq. Yard & 4432 (2024	in respect of purchase of meiliation and end to Rudnavorrya ompatty. of Purchase of agriculture fith Auguest 2021 which i d in respect of Purchase of 2 Sq. Yard, vide agreement
1 2 3 4 5	An amount of Rs. 3200.00 lakhs has been adver- parchase of agriculture land of 55 Bight for ex- 20th Sept2021 which is valid upto 20th March? An amount of Rs. 358.50 lakhs has been adverse property to be used for business pupcies, bolars consequential adjustments if any An amount of Developers ltd for purchase of property to be us An amount of Rs. 1500.00 lakhs has been adver- land 40 Bights for expansion of agri division of valid upto 18th Auguest2024 An amount of Rs. 1549.85 lakhs has been adver- valid upto 18th Auguest2024	seed to Fellow Consultancy Ser- parasion of agro division of comp 2024; ed to Rudmwerrya Developers II as is subject to confirmation, rear Rs. 858,50 lakits has been afrom ed for business purposes of the e need to Prioty Kurele in respect o company vide agreement dated 1 need to Ringfets Realton Pvt Lto ag area of 3024 Sq. Yard & 4432 (2024 end to Basant Projects Itd. in resp	in respect of purchase of meiliation and end to Rudravorrya ompany. of Purchase of agriculture lith Auguest2021 which i d in respect of Purchase of 2 Sq Yard, vide agreement sact of Purchase of





	.2511101.1995P1.C073719 Inventories	N	(Figures in Lakhs)
1	Particulars	As at March 31, 2023	As at March 31, 2022
ł	Inventories/Valued at lower of cost or net realisable		
	value on FIFO basis)	2403.000	625.45
	Raw Materials	201.59	- 065,45
	Work in Progress		
- 1	Finished Goods	120.59	170.59
	Real Estate Division*	216.91	678.06
	Manufacturing Division (Including Goods in Tramit)	663.95	1,161,49
	Stock in Trade -Traded Goods	003.92	213.36
- 1	Work in Program	1.253.05	2,848.95
	the numeral vision exclosed that receives in hypothecatod aga November 2018. The said property is hypothecatod aga Vikas Ecotech Limited under consortiam finance of Pu Baroda. The company has received the sum of Rs 500 1 ander Note No. 30. Tacific Received for Constant	inst the cash credit Linux o aids National Bank, State 1	Advance from Customers
	Vikas Ecotech Limited under consortium linance of Pu Baroda. The company has received the sum of Rs 500 I under Note No. 30. Trade Receivables Current	inst the cash credit Linux o aids National Bank, State 1	f RS 10,200 said of Mos Bank of India and Bank o Advance from Customers
	Vikas Ecotech Limited under consortium linance of Pu- Baroda. The company has received the sum of Rs 500 1 under Note No. 30.	inst the costs credit Linux o gab National Bank, State 1 aktis which is reported as	(Figures in Lakts) (Figures in Lakts)
	Vikas Ecotech Limited under consortium linance of Pu Baroda. The company has received the sum of Rs 500 I under Note No. 30. Trade Receivables Current Particulars Trade Receivables -Considered good- Secured	inst the costs credit Linux o gab National Bank, State 1 aktis which is reported as	(Figures in Lakhs) Advance from Customen (Figures in Lakhs) As at March 31, 2022
	Vikas Ecotech Limited under consortium linance of Pu Baroda. The company has received the sum of Rs 500 I under Note No. 30. Trade Receivables Current Particulars Trade Receivables -Considered good- Secured - from others Trade Receivables -Considered good- Unserurof	inst the onth credit Linux o opth National Bank, State 1 akhs which is reported as As at March 31, 2023 10,558.16	(Figures in Lakhs) Advance from Customen (Figures in Lakhs) As at March 31, 2022
	Vikas Ecotech Limited under consortium linance of Pu Baroda. The company has received the sum of Rs 500 I under Note No. 30. Trade Receivables Current Particulars Trade Receivables -Considered good- Secured - from others Trade Receivables -Considered good- Unsecured - from others	As at March 31, 2023	(Figures in Lakhs) Advance from Customen (Figures in Lakhs) As at March 31, 2022
	Vikas Ecotech Limited under consortium linarce of Pu Baroda. The company has received the sum of Rs 500 I under Note No. 30. Trade Receivables Current Particulars Trade Receivables -Considered good- Secured - from others Trade Receivables -Considered good- Unverwort - from others Trade Receivables which have significant increase is Trade Receivables -Credit Impaired	inst the onth credit Linux o opth National Bank, State 1 akhs which is reported as As at March 31, 2023 10,558.16	(Figures in Lakhs) Advance from Customen (Figures in Lakhs) As at Mørch 31, 2022 4,319,0
	Vikas Ecotech Limited under consortium linarce of Pu Baroda. The company has received the sum of Rs 500 I under Note No. 30. Trade Receivables Current Particulars Trade Receivables -Considered good- Secured - from others Trade Receivables -Considered good- Unserurot - from others Trade Receivables which have significant increase in	As at March 31, 2023	Advance from Customers (Figures in Lakle) As at March 31, 2022 4,319,9 4,319,9
	Vikas Ecotech Limited under consortium linarce of Pu Baroda. The company has received the sum of Rs 500 I under Note No. 30. Trade Receivables Current Particulars Trade Receivables -Considered good- Secured - from others Trade Receivables -Considered good- Unverwort - from others Trade Receivables which have significant increase is Trade Receivables -Credit Impaired	As at March 31, 2023 10,568.16	(Figures in Lakes) (Figures in Lakes)





		Annual Provided and		1	Assessor Classified and April		Discussion Laboration
		Characteristics for failure	ing periods lease der de	to of payment at a	1,854 Pheish 3055	Survey and	
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of Manual Task Recordship - constant and				-			
CORPORED That In Bacantables - which have				-			
r () Depended Trade Ranco ables melli ti repained				VAM	100.000	CHRON	1415.38
Loss, Attacking as the supported Lowe	13,608,15	6.189.70	115.28	11.34	R28.91		1/200
(c) per des Dallays of the Company, form is under probabilitation and adaptive to anticipation of analysis of the Company, form is a statistical data and and a statistical data and and and and and and and and and an	enging Doe All days to 4 Not, contempoted allow with the subscription of the linear sector of the sub-	instant Ma	Real Div				
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(c) per des Dallays of the Company, form is under probabilitation and adaptive to anticipation of analysis of the Company, form is a statistical data and and a statistical data and and and and and and and and and an	enging Does All days to 4 Not, controposition adhere with fails when its technical increases a relevant for weak	lanas N access h declarate	al Carinet Atoriti	ay of payment or	Contract Contract Advent		1.
c) per die folkop of the Company, family and period and manipalities are object to antiferration reacted to care play anomal of tasks controlling topy and the fi- to (support) is generate in math table and information.	enging Does All days to 4 Not, controposition adhere with fails when its technical increases a relevant for weak	lanas N access h declarate		er djagene e	Contract Contract Advent		Tataf
o per de finites el las Company, financia ensiste perioda ante ensolutione en adapta ha configuencia la resultation de configuencia de las de las configuencias de las configuencias de configuencia y enganase se configuencia de las configuencias Agrang al Triando encontratales « Pari ente configuencias de la configuencia de las configuencias Pagnimientes de la balangement. Tranto a sport valores configuencias	magning Door All days to N Ann, contemported allows with Energy methods in technologi in contemport methods for technologi at N all Marce (1998)	in and 50 accepts in deduct of Annexe Classified on December by Nille	al Carlost Atorit Hag gartaik Base, Nord		August 2012	Mart Bach	Tailed
to per de finites el las Company, fanois ensist period sudo monitario, se adopti la antiparte el resultario tra company en actual en al company en el company en el company i responso en antipar el company en aging al Toudo ensistador. En ente antiparte el periodicio de periodicio de la company en el company en la company en en la company en en la company en la company en en la company en la company en en la company en en en la company en en en la company en en la company en en la company en en en en en en en en en en	magning Doort All days to 'A frag, exchangeanticle patients on their radia, in tachedral in concern an interaction of the second second second of the second second second of the second	in and Si anno Si anno Si a dischard pi Sannar Charlinat an Disconding by Silli- Lany fran Emerifie	e Carrent Annie etag portado brano tare d Branatria - E print	61,000	Aug al Ital Maria 2012 (-3 powe 301.99	Murr Bas.3 gran	Tailed
to per de finites el las Company, financia ensist period sodo environtes en adres la configuración el resolución de contra environtes en adres en adres de las environtes las Company y responses en anale rais qui al agressione Agress al Totalo environtellos e con el contra environtes en adres en adres en adres en adres agressa al Totalo environtes en adressa el contra environtes en adressa en adressa el contra environtes en adressa el contra el contra environtes en aconto el contra en aconto el contra environtes en aconto el contra en aconto el contra environtes en aconto el contra en aconto el contra environtes en aconto el contra en aconto el contra en aconto el contra en aconto el contra en aconto el contra en aconto el co	magning Doort All days to 'A frag, exchangeanticle patients on their radia, in tachedral in concern an interaction of the second second second of the second second second of the second	Annual So Annual So Annual Charden and Characteristics Characteristics for the So Lang Spin L annual So (2012)	er Carrier Anne eing gerick koncherd Kannele-I (1997 Statet	11 pm 19.0	ла 1 Кай Маний (1912) 3-3 ровек 101 (19	Water Base,3 growt 10.31	Tailed
o per de finites el las Company, fans is unit period ade escales, en adapti la conferencia entre transmission las Company en actuales en adapti las de las escales las Company i regenes en ande rab ad adaptimisme Agang al Totale recentador. En ant antenenties en actuales Payetimistes Payetimistes (1) Independ Totale Reconstanting en actual de la Conferencia Conferencia en adapti des graduats arrange en antenitation des graduats arrange en antenitation des graduats arrange en antenitation des finales en antenitation contain against particular totale Reconstanting containers	magning Doort All days to 'A frag, exchangeanticle patients on their radia, in tachedral in concern an interaction of the second second second of the second second second of the second	ann 19 Ionne 10 Anne 10 Anne 11 Andread a Anne 11 Andread a Channe 11 Andread a Channe 11 Anne 11 Lan thai 1 Anne 11 11	al Carlott Morill eing portfolk Konc Hand Koncelle 1 (dar 334-46	ttom m.t	And The Part of 1912 1-3 power 20130	Nur Bach (197	Tatof 5.0947
o per de finites el las Company, fans is entit period and escalera, encodera la conferencia entit period las concessiones en adores la conferencia entit las Company i regenera la conferencia entit Agang el Totale recentador. Encode adores adores entit de la conferencia entit period a conferencia entit de la conferencia entit la Conferencia Totale Reconferencia - contenti againes de la conferencia - contenti againes de las Reconferencia - contenti againes de las Reconferencias - contenti againes de las Reconferencias - contenti againes - contenti againes - contenti againes - contenti - contenti - contenti againes - contenti - contenti - contenti againes - contenti	niging Data All days in S Nan consequential allows as the second second second as Texa Marc (1998) Marc Barr A. Spit. IT	ann 19 19 ann 16 19 ann 16 19 ann 16 Anna 1 19 ann 16 Anna 17 1 an Bain 1 Meatha	er Carnet Atorit eing periode kons den d einenselse fi piter Sala en	11 pm 19.0	Augusta (Maria) A Sharmanik (Mil) A Sharmanik (Mil) Mil Sharmanik Mil Sh	Northack Store	Tailed
to per de finites el las Company, finanto ensist period sudo monitorios en odoras la antidemento i resultativa las company antenen al tanàn mandra della tago en riste el tro Company i response en una esta della del interessente i Aging al Totalo construidas. E se esta contenentiale an	niging Data All days in S Nan consequential allows as the second second second as Texa Marc (1998) Marc Barr A. Spit. IT	Annual Mo Second Mo Annual Charden and In Characteric Chardinal of Characteric Chardinal of Characteric Chardinal of Null Characteric Characteric Characteri	al Carlott Morill eing portfolk Konc Hand Koncelle 1 (dar 334-46	ttom m.t	Aug A Dia mask 202 J.J.Son U199	Marrison Store (0.3)	Tand 1,594.]





Cash and Cash Equivalents	- N	(Figures in Lakts.)
Particulars	As at March 31, 2023	As at March 31, 202
Balances with banks	624.27	\$25
-Current Account		200
-Fixed Depast with Maturity loss than 3 Months	193.24	- 44
Cash on bond		
Total	961.45	778.
Laun		
Particulars	As at March 31, 2023	As at Marek 31, 202
Leon & Advances		
(a) Loans to Related Parties		
(i) Loans Receivables considered goods Secured		878
(iii) Learn Receivables considered goods-Unsecured		
(iii) Loans Receivables which have significant risk in credit risk		
(iv) Leans Receivable Credit Impaired.		
(b) Others (b) Loons Receivables sensidered goods-Serared	1.1	
Cyuit Impaird		8
Loss: Allowance for crodit lower	100	015
cit) Lumrs Receivables considered goods-Unsecured*	7.34	015
(iii) Loans Receivables which have significant risk in credit risk	1.5	
(iv) Loaro Receivable Codit Impaired		
Leas : Altowances for tail & doebtfal learn	7.31	1,498
Total * Interest amount receivable from Bog Gapal Construction Company I	And Stational Mission Physics Missions Phys.	Ltd. of Ro 3.471 aktie a



S LIFECARE LIMITED MERLY KNOWN AS VIKAS MULTICORP LIMITED) L25111DL1995PLC073719		
L25111DL1995PLC073719 25 FORMING PART OF THE CONSOLIDATED FINANCIAL S	TATEMENTS FOR THE YEAR END	DED MARCH 31 1923
Other Financial Assets		
Particulars	As at March 31, 2023	As at March 31, 2022
Unsecured, considered good from related party	9.18	
Security Depotity	0.18	
Laux: Allowance for credit Lunars		
(Security Daparit with Lass than 12 Months Maturity)	149.86	
Inventents in PD	6.91	
Intevest Receivable		
Inter Corporate Depaid	20	91
Dfara *		
Tatal *A amount of Rs. 97.20 Lakits comprises Amount of Rs.90.35 Mdis.	176.94	97.
Other Current Assets	As at March 31, 2023	As at March 31, 20
Particulars	At it starts 55, ever	
Advance to Suppliers	1,482.59	2,232
Advances to office than related parties	1.48	1
Advances to Employees	15.71	
Pognid Expenses	12,278	
Statutory Receivables	345.68	483
Unsecured, considered good.		
The second s	233.98	
Add: Bushness Combination (refer note no. 63)	2,091,43	2,332
Tatal		
6 Americ held for sale		
	Aa at March 31, 2023	As at March 31, 20
Particulary		
and the second se	578.17	
Opening Balance	538.16	
Add: Transfer from Islangible Assets Addiners/(Disposal)*	347.82	13
Warman Area bionit.		
Habasce as at year end	1,265,15	371
"The above figure comprises 3 property owned by the company will "The above figure comprises 3 property owned by the company will 1. UnitNo.6:31, FinalFloor without Roof Right Plot No. M.P.I. Vikos Utuankhund, with market value of Rs. 60.00 Lakhs with a carrying o		Distri-Debrachen, company has received a 1
Ultarakhard, with market value of its, build claims with a control of		th a carrying value of R of Rs. 50.00 Lakhs ago



VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED) CIN: L25111DL1995PLC073719

CONCERNING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCHT31,2623 NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCHT31,2623 3. House No. 79 Nagar Nigato No. 19(10A/79), Jajper House Housing Society, Lohamanti Ward, Tehnil & District Agra (129)-282010 with market value of Ra. 353.00 Labbs and a sarrying value of BS. 241.04 Labba. Against which company has received a sure of Rc. 300.00 Labb as advance. This property is mortgaged against working capital facility of Ra. 450 labbs (including find based Rs. 360 labbs & non-fund based Ru. 150 labbs) availed by subsidiary company MA Genesis Ges subations private fronted from trains back of india.

india. 4. The Assets are considered as held for sale by subsidiary company Genesis Gas Solutions Private Limited comprozes tangible assets whose carrying value is Rs. 870.01 Takha will be transformal by autoidary exempany to IGI. Genesis Technologies Limited. IGL-Genesis Technologies Limited is a Joint venture company which was incorported on 15.06.2023 under Joint Venture cam Shareholder Agreement dated 27.02.2023 vide confidence no. 10-101.080852796407875V between fodraproatha Gas Lineited and Generals Clas Solutions Private Limited.





VALUE LANCE OF COMPARING THE COMPARING PROJECTS STATISTICS ON OF A DATA PARAMETER AND A DATA

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Participants	No. of Equity disease Dis section()	Amount (Ro for Lables)	No. of Suprits shares On manifesty	and in Labor
Annual Subscreen as at April 1, 2021/ April 1, 2020	134,000,000,000 PT	17200100	47,04,04,00,00	4,700.0
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References on State of State of States	131.00.00.00100	15,000,000	1,20,40,00,000,000,000	11,000.0

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Particular)	No. of Equity classic (in surface)	Amount (Ba, In Labor	Pau of Equility chores - Be maintent	Rosseni (Ro. In Califor) Autor (M
Opening Statement as of April 1, 1922, April 6, 2014	1/155,01411.31	10,077,03	44,54,30,46.9	
Addresses of Pully paid by Equity Shares	ALM/11/11/00	1.4ml.94	10,0026,00.00	4164.3
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annual relaxation for Failed Drive	1,46,853.81	-1.48		1
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industry on al Marrie Jr. 1907 March 31, 2921	147.368	3147	-	

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		1.165	14.11.11.082-01	12.0
Value Ling: Total	14,00,00,000,000,000	2.MOL	14,13,41,00,000,000	11.9

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	AS LIFECARE LIMITED 1.251110L1995PLC973719 ES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS	FOR THE YEAR ENDED	MARCH'31,2823
20	Other Equity		(Figures in Lakits.)
	Particulars	An at 31st March 2023	As #131st March 2022
	Reserve and Surplus (i) Copital Reserve (ii) Security Previous (iii) Retrieved Earnings (iv)Remeasurement of defined Iteractic Plan (iv)Remeasurement of defined Iteractic Plan Equaty Instruments through Other compatizative income	598.02 17,956.00 400.34 12.44 (319.47)	598.62 6,356.33 2,626.22 4.33 (22.04)
(b)	salary managers and a construction	18,337.39	\$,962.00
a)	Reserve and Surplus		
	h Capital Reserve Particulars	Amerent As at 31st March 3023	Amouni As at 31st March 2022
	Opening Balance	\$98.02	598.02
	Increase/(decrease) during the year	5598.002	598.02
	Closing Balance		
	ii) Securities Premium	Amount As at 31st	Assessed As of 31st
	Particulars	March 3923	March 2022
	Opening Balance Addition on issue of fully paid up equity shares Addition on issue of Partly paid up equity shares Addition on forficture of shares	6,356,33 11,476,98 87,80 37,92 -3,03	5,199.3 93.8
	Less on account of failed cases	17.056.06	6,356.3
	Closing Balance *The company has forefeited the sum of Rs 59,59 Lakhs on account of *The company has forefeited the sum of Rs 59,59 Lakhs on account of S417350 shares at Rs L10 each. Further, and amount of Rs 37,92 Lak Account and Balance Amount of Rs 21.67 is a part of Share Capital 18) 18) 18) 10) Retained carology 10. Retained carology	hence recognised in Sha	Amount As at 31st
	Particulary	March 2023 2.026.2	March 2022 7 145.6
	Opening Balance Add: Addition (Deletion) during the year Fuir Valuation on Investment in GG Engineering Prior Period Adjustment Other Adjustment Transfer from equity instrument durough other comprehensive Income Add: Profit for the your	(1.2 (32.2 27.5 -1,529.9 -490.3	5) 6) 4 (989.3 1 <u>2,869.9</u>

IKAS LIFECARE LIMITED IN: L25111DL1995PLC073719 STES FORMING PART OF THE CONSOLIBATED FINANCIAL ST/ iv) Remensurement of defined benefit Plan	ATEMENTS FOR THE YEAR ENDER	MARCH'11,2623
Particulars	As at 31st March 2023	As at 31st March 2023
Opening Balance Remeasuremented defined benefit Plan (net of jax)	4,13 8,31	5.44 -1.31
Cloving Balance	12.44	4.13

(b) Equity Instruments through Other Comprehensive Income

Particulars	Amount Au at 31st March 2023	Amount As at 31st Murch 2023
Opening Balance	-22.04	-1,780.19
Changes in fair value of equity instruments at FVTOCI (net of iax)	297.62	1,758.15
Realized loss on mile of investments carried at fair value through other compres	27.54	989.32
As at March 31, 2022	-291.93	967.28
Changes in fair value of equity instruments at FVTOCI (net of us)	1.000	V. 1.0
Remnasurement of Defined benefit plans (net of tix)		+
Transfer from OCI to retained carnings	-27.54	-989,32
Closing Balance	-319,47	-22.04

Capital Reserve

The Company recognizes profit or loss on purchase, sale, insee or cancellation of the Company's own equity instruments to capital marrye

Securities Premium Reserve

Where the Company issues shares at a premium, whether for each or otherwise, a sum equal to the aggregate amisint of the premium received on those shares shall be transferred to "Securities Premium Reserves."

Retained Earnings

Retained Earning and created from the profit / loss of the Company, as adjusted for distributions to owners, transfers to other neurops, etc.

Rememurement of defined benefit Plan

Remeasurement of defined benefit Plan represents gain or losson arising on the notizatial valuation of defined benefit plans.

Equity Instruments through Other comprehensive

This reserve sepresent the cumulative gains and losses arising on the revaluation of equity instruments measured at fair value through other comprehensive income, net of amounts reclassified to retained earnings when these assets have been disposed off.





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Particulars	As yes 31 to Rear to 1813	As at Sild Marsh, 2022	
Ecforced Eter Annets Expresses downthis in france years or Personal Harin Cas Unadershild Opportation Da Account of Representational of Dafaeot bracely Ordgament	2.00		
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Expression declaret lifes in future years no President librate	41.11		
Ds Daatsiechoù deprenteine	14.16		
Takei Hefrered Tax, Lashin te Debered Tax, Assent Linkölleries	101.16		





As of Nos Maryle, 1813 A	s. pt. 3 km feilaneth, 2023	
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ng Santua Ling igamat property strands Latamatak Newe, Total & David Ag	an PERSONAL	
An all 3 Lat Marries, 2023	ar an Alize Miserele, 20022	
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100.00	TRATIC	
711.48	1,658:87	
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03.61	46.00	
	Annel Anne Anne Anne Anne Anne Anne Anne	Annual State Control of Cont



VIKAS LIFECARE LIMITED CIN: L25111DL1995PLC073719 NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH'31,2023 (Envers in Lakhe)

- 14	Trade	Bars	addance.	
- 44	a rate	1.03	101162	

٢.	Trade Payables		(Figures in Laktes)
	Particulary	As at 31st March, 2023	As at 31st Murch, 2022
	Total outstanding dues of metro & small enterprises	2,909.89	4,578,94
	Total outstanding dues of creditors other than micro, & snall enterprises	2,970.38	2,085.13
	Total	5,880.28	6,664.07

() All Trade payables are non-interest bearing other than amount payable to MSME.

ii) Accounting to information available with the Management, on the basis of infimution received from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act'), the Company has amounts due to Micro, Small and Medium Enterprises under the said Note No. 56.

The company has obtained confirmations from MSME Creditors with sequent to Non Payment of Interest on Assound Payable for more than 45 Days.





27A. Aging of Trade payables sustanding as at 31st March 2023.

(Figeres in Lakhs.)

Particulars	Cummun	Contraction of the second detailed in the second detailed in the second se	And the state want		Contraction of the local division of the loc	
	Not Due	Loss than 1 year	1-2 years	2-3 years	More than A years	Total
		AF INT		1		2,909,89
MSME	50'00'01	Lord A.	Contraction of the local division of the loc		100,000	21 11 11 11 11 11 11 11 11 11 11 11 11 1
NO. Comment	2 040.65	792.42	109.59	0.45	18.26	SCULAT.
(NIGGA	and a second sec					
ii) Distated dues - MSME						
the Print And Auto Calvers		10000	The state of the s	in a cost		and
Internation and and the		AP 105 1	108.04	0.45	18.26	5,889.28
Poted	4,258,21	0.0281	CONTRACT OF			

The Campury exposure to hapoldty risk related to the drow francrial liabilities is discinned in Non-51 Trude Papadrea are subject to confirmation / recontribution, conceptential adjustment of way.

the second se	Outstanding fo	for Sellewing periods from	due date of pays	ment as at 21s	es at 31st March 2022	
Lacousties	Not Due	Less then 1 year	1-2 years	2-3 years	More than 3 years	Tetal
Provident of the second se	and state at	24.72	1.021.66	£1,820	+	4(578.94
TWENE	9606017	2400	A DOWN		41 10	A 066.13
the second s	1011	210012	03.20	3.33	54-12	21-081/0
is puttors -	10040					
INSM want protocol (instance)						Ì
		•		14 mm	-	and
rv) Litiguted dam			1 11111	101.000	04.10	6 664 07
Tatel	3,989,001	143.70	1,114.94	001121	04150	and and a





AS LIPTICABLE LIMITED. 1281 HDR.1945PLC011719 TIS FORMING PART OF THE CONSOLIDATED FINAN	CEAL STATEMENTS FOR THE YEAR ENDER	D MARCH 31,2023
i Other Cerrent Facanniel Liabilities		(Figers is failed.
Partiyaleri	As at Aber March, 3823	da at Mar Manda, 2012
Security Departs Burrived*	4.53	
Linascored, Cossidered gostPat	990.00	190.0
Natio Computer Pairs Price Market	13.49	41.4
Expenses papable Exaployue Davis Pepable	- 1002025-	- N
Tend	1,008.33	LOAT
autor canadictoring plant. A <u>Canadal Providence</u>		
Particulary	As at 31st March, 1823	As at 3144 March, 18
President for Cashely	6.13	- U
Storier Note Via #1)	6.0	.6/
End.		
0.0mm Cerren Lokalder		1 (AAN) 201
Participan	An or Mile Marsh, 2023	As at life Harch, 39
Sukerylen	11.44	
Contract Linitities	1.041.08	
Advance from conference	1.00	1 D.
Expenses Perioble	1.14	R
Avail & Frem Prevalue	199-022	
Audit Frein Prepfehr Add: Danistics Conferenties (reflex son; nr. 10) Triad	199,022	
Audit Dess Psychie Auf: Desseyer Crophenetics (relie cost; pr. 81) Field Corresponding Association (Askillere (Pref)	199,022	1 80
Audit Frein Prepfehr Add: Danistics Conferenties (reflex son; nr. 10) Triad	1993121 1,28643 As at 31st Harch, 2023	Art an Shee Marriele, 33
Audit Dess Psychie Auf: Desseyer Crophenetics (relie cost; pr. 81) Field Corresponding Association (Askillere (Pref)	199323 3,39843 As at 31e Hards, 2023 40.01	Arc at 21st March, 21
Audit Dear Payoffet Auf: Dearlings L'orghmentolo (ordin contras, KI) Tearl Courrent Tax, Assette (Jakoffeter (Port) Paretendare Insuine Tax, Payoffete Taxael (d)	1993121 1,28643 As at 31st Harch, 2023	Arc at 21st March, 21
Audit Eren Popolet Auf: Distance Conformation (order out; pp. 30) Testal Concept Tay, America Labeletion (Port) Perchanters Insent Tax, Popularie Tanas (c) Taxas (c) Taxas (c)	1993/21 1,1994/ An at 19te 91aech, 1975 0000 19839	Arc at 31st March, 31
Audit Dem Psyche Auf: Desinger Crophenetics (relie cost up. 81) Field Correct Tax Association (relie cost up. 81) Factorialists Facebooks Taxa (relief) Tax psycholofite/facebable Tax psycholofite/facebable Tax psycholofite/facebable	199-322 3.396-33 As at 51ar Harch, 2023 40,59 405,99	Arcan Sher Marshi, 33 (Sin (200) (200)
Audit Eren Popolet Auf: Distance Conformation (order out; pp. 30) Testal Concept Tay, America Labeletion (Port) Perchanters Insent Tax, Popularie Tanas (c) Taxas (c) Taxas (c)	1993/21 1,1994/ An at 19te 91aech, 1975 0000 19839	Arc at The Murch, 33 230 230 230





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w of Producte	46,431,00	28,842.38
her Operating Between	1,499,93	199.89
	0.66.00	MARLIN .
nel Comunitation & collects installel curvicity installer of the 13,72,54	at an and a	West Street of the
resultation of sales of products	Very Endert March 31, 2010	Trapevs in Later Year Reded Merch 31, 1972
edicalies system Freed Understeil with Chatterners	65,455.78	30,010.02
of change Adjacements for made to contract price on sectors of	41	
Socialitative Meterial International Acto Robumy	97.11	(143.55)
e al Products	46,401.03	25,822,39
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arthadair	For the period worked Miarok 35, 1921	2012
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e Disating & Manufacturing Distance Polymoni	1,094.01	12,054.18
During & Manufacturing Division: Apro- Planing & Manufacturing Division: In Rock actury	8,880.99	8,161.01
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Ber Brone	Vear Ended March 81, 2822	(Figure In Lefter Year Ended March M, 1917
ardi alara	42.4	
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and Departm	34.0	2.17
topept formout on Louis and Advantit	29.57	3.04
they income		
ovige Lathaige gets	96.41	58.72
nder der Deler velkantenen of Annendementen ^{at} recht nachlacht of Lannel	-11044	1
with an axia of Property Plant & Real-mont	8.55	8.08
sails on take of Newson	44.52	977.41
idanos within Off	64.07	54.23
Gaccillancius (incenter Intelalois no Inaguet reguleret Weimaa (inclu	per ce	32.35
weld bears	48.23	80.45 4.366.89
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wooding Sanch of Harw Maternal	43.4	1,026.3
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all : Parchance of Roya Minterfol.	2,196.11 111.38	313.04
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hand -	2,640.78	4,858,8
archese of Stock. In Youds		(Figures in Lather)
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Department and an articular regents		University in Labor.
	Year Raded March M. 1929	Treat Loded March 31, 3033
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Depression on Decomment Perpetty	mit for	101.2
Test		100 Contract (1997)
6 Other Supress		(Figure in table
	View Fashed March 33, 1975	True Ended Maryls 31, 3023
Particulary		
		110
Preservation Post Engrander	15.00	18.4
Root	42.10	0.00
Repairs A. Maintenance	19.00	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Manufacture and a second se	100	- 14
Communication expresses	10.54	19.4
Carefuling and Conceptions	4.78	
Weinstein and Taxanery	10.25	100
Foright and Fernanding	16.70	17.1
Rates, Fock and Tanen	5.40	54
Sociality Experiment	1.0	12
Finnage & Chorest	1.01	1. G
Schward Expression	10.02	Vi - 7
Advectation & Publicity Reports	30.09	1.111
Legal and Protendered Charget	12.49	10 7/100
Countries Dispetered	13.64	10 76
Programming the Acadiments"		1: 100
Allowances for expected code level.	40.28	10.000
Other Explored	19.9	in the second
Total	##9.68	1
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Total Current Tao Espensio	186.42	
Setternet Tes Discussed / increase in defended as habilities	192.14	114
Total Deleved Tax expenses thenefini	(#12.94) (585.72)	140
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a	0.149.00	
Pedal and refers faces: The Depress	4.29	0.8
Presided Tex Rate in fields	8.29 (134-41)	2
Provided Tax Rest in India Computed Englanded Second Tax Experiment	4.29	2 94 12
Proceed Tas Rets in Infilia Computed Expected Except Tas Exposes Price of Exposure Displayed	8,29 (134,411 814,52	2 94 12 3
Panetad Tass Ram In India Composed Expected Encode Tass Experient Priori of Expected and Antibustof Priori of provision for Ecological detro Destroition	8,29 (124,41) 894 52 (125,40)	2 88 12 3
Equilated Tass Race in India Composed Expected Account Tass Experiment Prices of Expected Account Tass Experiment Prices or Expected as for disabilities of Deduction Tass Empires on Indianas Environment Property	8,29 (134,411 814,52	20 100 100 100 100 100 100 100 100 100 1
Essenand Tasa Raza Ia Italia Composited Especial Laconet Tasa Espectrum Effects of Espectrum Laconet Tasa Espectrum Officer of powersion for Analysis of Anno Deduction Tasa Emposite on Indianas Facult History Property Effect of Endoire your Max	829 (33443) 94553 (12540) 3129	2 90 15 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Episonel Taos Raco de India Cromponel Engendod Escovel Taos Engeneres Erfont el Engendod Secovel Taos Engeneres Perfon est portectos Derberdero Taos Engene na faccioaci finas Minuce Property Effect el Taolice your Max Obtene	6139 (20442) 894.53 (20544) 81290 (80145)	2 94 12 3 1 1
Egeneral Taos Race de India Croepenet Expended Execute Tion Experient Effect of Expendent Dialetered Effect of Expendent Dialetered Dialeteres Dialeteres Dialeteres Tran Experiente de Execute Effect Marce Property Effect of Endore your Kat Othere Todad Income Inc. expenses recognitized for the your	829 (33443) 94553 (12540) 3129	3 94 12 3 3 1 1 43 45 168
Episonel Taos Raco de India Cromponel Engendod Escovel Taos Engeneres Erfont el Engendod Secovel Taos Engeneres Perfon est portectos Derberdero Taos Engene na faccioaci finas Minuce Property Effect el Taolice your Max Obtene	6139 (20442) 894.53 (20544) 81290 (80145)	2 94 13 3 14 10 10 10 10 10 10 10
Egeneral Taos Race de India Croepenet Expended Execute Tion Experient Effect of Expendent Dialetered Effect of Expendent Dialetered Dialeteres Dialeteres Dialeteres Tran Experiente de Execute Effect Marce Property Effect of Endore your Kat Othere Todad Income Inc. expenses recognitized for the your	6139 (20442) 894.53 (20544) 81290 (80145)	3 94 12 3 3 1 1 43 45 168
Execute Task Rate in India Crouppoint Expanded Second: Task Exponent Effect of Expanded Machine of Other on Spanning And Andrew Protections Task Exposed on Second Cases Machine Property Effect of Sanfare your Kat Cohere Todad Income Fair expanses recognitized for the powe Compression of Other Comparison for Income (ISCI)	629 (30443) 945540 (12540) 3159 (46530) 64639	2 94 13 3 14 10 10 10 10 10 10 10

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	Perficilient	Tow Easter Harsto H. 1823	COMPANY AND SALES
	Profe/Less) any decide to equily show helders Weighted academ of equily shows cantoning the year	~1.530.98 11.860.05	81946.95 1.946.95
	Objanties to Addres Pair testan per stannes, no 11	1.00	1,00
	UPS: Huse (in C)	-8.12 -8.12	8.59 8.55

Disard (in C). The company form not have any potential capity shares and that, weighted average startion of datase for comparation of basis UPS and

45 Bolinto of CMR expenditory as per Serbins 120 of Companies Art, 2013.

Your Lashed March 35, 3825	Tour Earled March 91, 1811
Arrille of rearies than 8.1. 2010 Cropps or Terminis near of year. The catagoog's Pect profile, Summone & Mar is by spend during the year is Mill.	fan 82. 3080 Ceners is Hot Worts of preseding Sounciel yet
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Vvar Kadod Mixerk 33, 2023	Vear Kinded March 33, 2021
	Arrito of ranno thans Ra, 208 Choires or Tarmonia stativ of year. The sampane's Peri pools, Transever & Nat





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VIKAS LIFECARE LIMITED (PORMERLY KNOWN AS VIKAS MULTICORP LIMITED) CIN: 1.25311DL1995PLC023719

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCIP31,2023

47 Defined Bourfit Obligation

(Figure in Lattes)

Particulars	As at March 3	As at Murch 31, 2023		As at March 31, 2022	
	Current	Non-current	Carrent	Non-stargent	
Lindaity	0.57	10,83	1.06	12.34	
Tetal	4.57	10.51	1.88	12.34	

Particulars	As at March 31, 2023	As at March 31, 2023
Carrent service cost	5.61	4.88
Net interest said (Incone)	0.88	0.46
Net inspact on profit (befare tax)	4.49	5.34
Actuarial least gain) recognized therag the year	(8.50)	0.67
Amount reception in total comprehensive income	-2,01	6.83

(ii) Change in the present value of obligation:

Particulars	As at March 31, 2023	As at March 31, 2022
Present value of defined bearfit obligation as at	13,43	7.41
the beginning of the year Correct service cost	5.67	4,88
Interest cost	0.88	8.46
Henefite paid		0.67
Actuarial Societypin) Past Service Cost	(8.50)	
Present value of defined hearfit obligation m at		13.42
the end of the period	11.40	1.1.4.

(ii) Reconciliation of present value of defined benefit abligation and the fair value of ameta:

Particulare	As at March 31, 2023	As at March 31, 2032
Protects value of funded obligation as at the end of the year Fair value of plan assuin as as the end of the period funded status.	11.40	13.42
Unfunded/Initial net liability receptized in Induser sheet	11.40	13.42

dies	Breakup of actuarial (gain)/feat:	
		As

 Breakup of actourial (gain)/feas: 		Total and the second di	177 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1
Particulars	As at March 31, 2023	As at March 31, 2022	
Actuarial (gain)/less from change in domographic assumption Actuarial (gain)/less from change in Disactial assumption Actuarial (gain)/less from steperionec adjustment	-0.59 (7,91)	1.06	P
Total actuarial (gain)/loss	(AL50)	3,06	
Actuarial assumptions	1		As at Margin M, 2022
Particulary	As at Marel	6.31, 2023	
Discount title Rate of increase in competitution levels Withdrawail Rates Retargenent age	7.30 7.00 1 <i>5%</i> p.4.1 75 y	196 st all age	2009 2009 33% p.a. 4 4004 75 yrs 12 4 0

The discount rate to based on the prevailing market yield of Indian Government baseb as at the balance short date for the estimated terms of 2) The estimates of future salary increases considered taken into eccent the inflation, seriently, promotion and other relevant factors.

 Sensitivity analysis for granuity fiability Porticulars 	As at March 31, 2023	As at March 31, 2922
Impact of change in discount rate	12057	
Present value of obligation at the end of th	v year 11.82	13.9
Decrease due to intrease of 0.5 %	11.01	12.9
- Increase due to decrease of 0.5 %	11.57	
Impact of change is salary increase Propert value of obligation at the end of 6	1252.05	
- Increase due to increase of 0.5 %	11.82	. (3)8
 Decrease due to decrease of 0.5 % 	11.01	12.9
Impact of withdrawal rate		
-Withdrival rate * 110 %	11.74	13.7
-Withdrwaf rate * 00 %	11.07	13,1
Impact of Martality rate		
-Manufay raw * 110 % -Manufay raw * 90 %	11.41	13.
changes in some of the assumptions may be assumptions the same method (mesory sul-	a change an assumption while building all other assumptions constant. In secondated, when calculating the semilivity of the defined burnelit relations of the defined benefit obligation calculated with the projectual and en- d white calculation the defined benefit obligations liability recognised in a white calculation the defined benefit obligations liability recognised in	gabon or reget from actional of it method at the end of the reporting
changes in secon of the nonserptions may be conserptions the name method (preserv on period) has been applied which was applied. The methods and types of assumptions us	e correlated. When calculating the annuli vity of the defined bundli obly no of the defined benefit obligation calculated with the projectal ant en- el while calculating the defined benefit obligation tability recognised in of in preparing the sensitivity analysis did not change compared to previ	galos or significant actuarial air method at the end of the reporting the holance chest
changes in some of the manupriorie may be commutation the same method (preserv on period) has been applied which was applied The methods and types of concernitions us it) Manuelty profile of defined benefit olds	e correlated. When calculating the annuli vity of the defined bundli obly no of the defined benefit obligation calculated with the projectal ant en- el while calculating the defined benefit obligation tability recognised in of in preparing the sensitivity analysis did not change compared to previ	paizes or appetitions actioned of models of the end of the reporting the balance short run year Year Eader!
changes in access of the manuppines may be assumptions the name method (preserv on period) has been applied which was applied. The methods and types of assumptions an	e correlated. When calculating the annuli ety of the defined burnelit obly no of the defined benefit obligation calculated with the projectal unit en- el while calculating the defined benefit obligation taken recognised in of an preparing the sensitivity analysis did not change compared to prove gathen	pales to applicant actional of method at the end of the reporting the bulance sharet
changes in some of the numerical may be summptions the same method (preserv on period) has been applied which was applied The methods and types of summptions us it) Manarity profile of defined hearfit olds	e correlated. When calculating the annuli vity of the defined burnelli obly no of the defined benefit obligation calculated with the projectul and the d while calculating the defined benefit obligation totality recognised in of an preparing the sensitivity analysis did not change compared to prove gathers	paise or applicant actuarial cain method at the end of the reporting the balance short run year Year Eastert Miarch 31, 2422
changes in score of the nonreprint may be conserptions the same method (preserv on period) has been applied which was applied The methods and types of according to the initial descent period of the second second second in Manarety profile of defined beaufit oblig Particulars Within root 12 months Batween 1-5 years	e correlated. When calculating the annuli vity of the defined bandit obly no of the defined benefit obligation calculated with the projectal unit on a while calculating the infined benefit obligation tability recognised in of in preparing the sensitivity analysis did not change compared to previ- gation As at March 31, 2023 0.57 3.60	paises to appetitized actional of method at the end of the reporting the bulance short run year Year Eaderl March 31, 2022
changes in some of the nonseption may be conseptions the same method (preserv on period) has been applied which was applied The methods and types of conservations as a Manarity profile of defined heavili olds Particulars Within next 12 membr	e correlated. When calculating the annuli vity of the defined burnelli obly no of the defined benefit obligation calculated with the projectul and the d while calculating the defined benefit obligation totality recognised in of an preparing the sensitivity analysis did not change compared to prove gathers	pairs on applicant actuarial of in method at the and of the reporting the balance shart rise year Vear Eader!
changes in access of the manappinets may be manappine the same method (preserv un period) has been applied which was applied The methods and types of assumptions an ii) Manappine profile of defined benefit oblig Particulars Within root 12 months Batween 1-5 years	e correlated. When calculating the amulti-rity of the defined barrelit obly no of the defined barrelit obligation calculated with the projectul and ten of while calculating the defined barrelit obligation tability recognised in of an proparing the sensitivity analysis did not change compared to prove gathers An at March 34, 2023 0.57 3.60 13.13	pices to applicant actional of method at fee and of the reporting the balance short run year Vear Endert March 31, 2022 1.0 6.5 (5.9
changes in access of the commercian may be commerciant the same method (preserve un period) has been applied which was applied The methods and types of concernitions an Atomic period of the second beautified by Particulars Within root 12 months Batween 1-5 years Batween 1-5 years Batween 1-5 years Batween 1-5 years	e correlated. When calculating the annuli vity of the defined bandit obly no of the defined benefit obligation calculated with the projectal unit on a while calculating the infined benefit obligation tability recognised in of in preparing the sensitivity analysis did not change compared to previ- gation As at March 31, 2023 0.57 3.60	pairs on appetitions actional outs method at the end of the reporting the balance short may year Vear Eaded March 31, 2422 1.0 6.5 (5.9 Vear Eaded
changes in access of the commptions may be commptions the same method (preserve of period) has been applied which was applied The methods and types of commptions as it Maximity profile of defined beauti citils Particulars Within root 12 months Between 1-5 years Bayond 5 years	e correlated. When calculating the amulti-rity of the defined barrelit obly no of the defined benefit obligation calculated with the projectul arat en- ed while calculating the defined benefit obligation tability recognised in of an proparing the sensitivity analysis did not change compared to prove gathers	pairs on appetition actional only method at the and of the reporting the balance short run year Vear Eadert March 31, 2022 1.0 6.3 (5.9
changes in access of the commercian may be commerciant the same method (preserve un period) has been applied which was applied The methods and types of concernitions an Affainerity profile of defined heavefli oblig Particulars Within root 12 months Batween 1-5 years Batween 1-5 years Batween 1-5 years Batween 1-5 years	e correlated. When calculating the annuli vity of the defined barroll rolli, no of the defined benefit obligation calculated with the projectual arat en- ed while calculating the defined benefit obligation tability recognised in of an preparing the sensitivity analysis did not change compared to prove gather	pairs on appetitions actional outs method at the end of the reporting the balance short may year Vear Eaded March 31, 2422 1.0 6.5 (5.9 Vear Eaded





47A. The Solutility Company Generia Gaz Solutions Private Limited operator the following p	ext-maplepaper defined benefit p	tine:
A. Definest contribution plan. Consolution towards provident hand plan are classification. Defined contribution plan in the Coppy facture contributions upper from the contributions much so monthly facture which are class.	expany data and merry had an indist got in Stationent of profit and has a	nactiva obligations in Econard as taxonood
II. Defined benefits plan		
h Generalty The Company oparams a defined benefit generally plan. Every employee who has completed five	ware or wate of levelon mating a	entails on leaving the
The Company oparation a defined benefit generally paral. Levely employee web tax analysis of Company as part dia Payments of Oranaky Aix, 1972. The scheme is lianked with Life beneratory	Corporation	10010000000
The following table shows a reconcriticition from the opening between 16 the closing between	for the not defined benefit liability	and its composition.
A. Net Rability / (assets) recognised in the balance showt	As di	Acat
Paritedary	11.83.2023	31,03,2022
Take walkes of plant asserts at the end of the point (a)	(25.34,249.00)	(21,23,111,001
Present value of dutiteed benefit addigation or the end of the proof period (b)	(25,26,249,08)	(11,32,111.00)
(Jability / (access) recognized in the balance abort (5 - 9)		6
B. Bernerikation of present symp of defined bouelli addgation	81,04,2822.10	81.84.3921 to
Particulars	31.03.1023	31.61.3822
Defined breeds obligation at the heginating of the period/year	21.23	15.07
Current service 1994	5.24	0.03
Internet wold	(0.48)	4.21
Actuarial (galo)/inn Denetita paid	2.121	
Present value of obligation at the end of the year' period	25,76	20.20
C. Express reception in the Statement of Profit and Law		
Particulars	81.84.3922 to	81,84,2921 to 31,83,2921
	31.83,3825	501,500
Cument arryice cost Net actuariat (gove) / less recognized in the period/year		
lascenst cool	1.33	0.95
Expense recognized in the stationant of profit and line	6.63	
D. Konstructures is recognized in other comprehensive income:	91.94.2022 to	01,04,3031 14
Particulars	71.03.3025	31,03,2012
-strange in damagraphic assorspices	(0.46)	0.28
-change in financial nonreplants	0.66	0.121
 Actuarial galacijana) for the Year on Associa- experiencia variance (i.e. Actual experience va assamption). 		
Research in the subsection of	0.30	(1.99)
E. Actuarial assumption:	Arel	As at
Particulum	31.85.2913	51.05.1022
Discourt rule (%)	7.25	9.55 2.00
Putaes salary increases (%)	1.89 45.00	45.00
Rationet aprilyment	Opin 3D years: 0 DRSNi	Date 30 years
Telaharanal rate (%)	From 33 to 46 years: 2%	0.088%, Front 31 W
STATISTICS IN	and alcore 44 years	44 years: 2% and
(m) (m) =)	1.362%	alanci 44 years 3.2829
Mantalliz rate	(ALM (2012-14)	1ALM (2012-04)
If. Sensitivity analysis of the defined boards abligatives		
		100000000000000000000000000000000000000
Transparent self etteringen for	Disensati rata 23/26	Salary increase 25.25
Prasmit value of obligation on an March 11, 2023	25,26 28,29	28.34
Impact due to increase of 1%	26.38	24.23
A STATE OF	Discount rate :	Salary Increase
Er No		
Impact of change in	21.23	21.23
E No		21.23 22.56 20.01

VILKAS LITECARD LIMITED CDC 125110E.0959FLC077719 NITTES FORMATION PARE OF THE COOS Particulars An Transmittin Barcent's Breastannian & Porgatistre Moren Based Education Education Education Education Education Environment And Breast Environment Annal Development Annal Development Annal Development Annal Development Annal De Cope Manage Scient Development Science Field Science F	00100000000000000000000000000000000000	0 1883-23 0.449 7.460 0.50 0.55 0.55 0.55 0.55 0.55 0.55 0.	ATEMIENTS PI Langelon in et colative are 1813-25	ACK Discourse	ENDER Maart Rep Maaagener 2023-13 12,55 12,55		Ker Manyowen	(Topore or Labor Pressand's and a arbitrar 2023-02
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	49 Information on Segment Reporting parsuant to Ind A Operating segments:	s 101 - Operating Segments	
	Real-estate Division		
	Treding & Manufacturing Divinion - Agen		
	Trading & Monafacturing Division -Polymers Trading Division -Infrastructure Trading Division -Gas Metar		
	Identification of segments: The chief operational decision maker monitors the opera parpose of making decisions about resource allocation a cealuated based on profit and loss of the segment and is financial anternents. Operating segments have been iden	nd performance assessment. Se measured consistently with per-	greent performance in the or loss in these
	Segment revenue and results The expenses and income which are not diractly attribut expenditure (set of orolloughle income).	able to any business segment a	re skowe as anallocable
	Segment assets and liabilities: Assets used by the operating segments mainly consist of Segment liabilities include trade payables, advance from mannot be allocated to any of the segments are shown as subsidiarias, there is only one reportable segment and in	a part of inalbooble assots/tal	a tabilities which hilting. In case of
	allocated on 100% huris to the respective segment.		
I. Rever	allocated on 100% hasis to the respective segment. The measurement principles of segments are consistent v statements. There are no inter-segment transfers was by Geographical Location	with these used in preparation (Figures	of ducie: Doinciol So Laidriù
I. Rever	The measurement principles of segments are comistent statements. There are no inter-segment transfers	with these used in preparation of (Figures For the period	of these Dassesial in Lakhro Ended For the ported ended
I. Rever	The measurement principles of segments are comistent statements. There are no inter-segment transfers	with these used in preparation (Figures Vesr	of these Dossesial in Lakhu) Ended For the period ended March 31, 2022
I. Rever	The measurement principles of appoints are consistent v statements. There are no inter-segment transfers may by Geographical Location	with these used in preparation of (Figures For the period rended March 31, 2823 45,480.80	of dress Dasseld in Lakhu) Eaded For the period ended March 31, 2022 27,499,84
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I. Rever	The measurement principles of segments are consistent statements. There are no inter-segment transfers must by Geographical Location Particulars Domestic	with these used in preparation of (Figures For the period rested March 31, 2023 45,480.80 1,123.94 74.24	of dress Dasseld in Lakhu) Eaded For the period ended March 31, 2022 27,499,84
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I. Rever	The measurement principles of segments are comistent statements. There are no inter-segment transfers our by Geographical Location Particulars Domestic Export:- Nepal	with these used in preparation of (Figures For the period ended March 31, 2823 48,480.80 1,123.94 74,24 13,96	of dreise Dainsciol So Laikhri) Ended For the period ended March 31, 2022 27,499,34 2,592,34 19,61 839,38
I. Reves	The measurement principles of segments are consistent v statements. There are no inter-segment transfers was by Geographical Location Particulars Demotic Expects- Negal Denin	with these used in preparation of (Figures For the period ended March 31, 2825 45,480.20 1,123.94 74.24 13.96 13.96 17.05	of these Dassesiol in Lakhu) For the period ended March 31, 2022 27,499.84 2,592.34 19.61 609.98 23.41
I. Rever	The measurement principles of appoints are consistent v statements. There are no inter-segment transfers mariny Geographical Location Particulars Domestic Experti- Nepal Denin Gium	with these used in preparation of (Figures For the period ended March 31, 2823 48,480.80 1,123.94 74,24 13,96	of dress Dasseld in Lakhu) For the period ended March 31, 2022 27,499,34 2,592,34 19,61 839,98 22,41 73,56
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I. Rever	The measurement principles of segments are comisteries statements. There are no inter-segment transfers may be Geographical Location Particulars Demotic Expects- Negal Beats Mauritan Mauritan Bungaladicali	with these used in preparation (Figures For the period ended March 31, 2025 40,480.20 1,123.94 74.24 13.96 17,05 34.45	of dieter Dainciol in Laikht) Endod For the portiod ended March 31, 2022 27,499,84 2,592,34 19,61 809,98 23,41 73,56 411,41 5,194,37
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L Revei	The measurement principles of segments are consistent v statements. There are no inter-segment transfers Particulars Particulars Domestic Export:- Negad Boain Grams Mauritan Burgeladech Vietnam UAE Total net by nature of products Particulars Real estate Division	with these used in preparation of (Figures For the period rested March 31, 2023 4b,450.80 1,123.94 74.24 13.96 17.65 34.85 984.98 47,604.80 For the period ended March 31, 2023	of diete Dainciol So Laikht) Ended For the period ended March 31, 2022 27,499,84 2,592,34 19,61 809,98 23,41 73,69,97 80,998 441,41 38,992,18 For the period ended March 31, 2022
I. Rever	The measurement principles of apprents are consistent v statements. There are no inter-segment transfers Particulars Particulars Particulars Particulars Domestic Export:- Nepal Bonin Ginan Ginan Ginan Ginan Ginan Haupidadedi Votran UAE Total Total Net Particulars Particulars Particulars Particulars Real outsate Division Trading & Manufacturing Division -Polymens	with these used in preparation (Figures For the period ended March 31, 2023 40,480,80 1,123,94 74,24 13,96 17,05 34,85 984,98 47,604,90 For the period ended March 31, 2023	of dreise Dainsciel in Lakhu) Ended For the period ended March 31, 2022 27,499-34 2,592-34 19:61 609:98 23:41 73:56 441:41 5,194:37 38,992:18 For the period ended March 31, 2022 - 6,279:40
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	10 million -	For the period ended Marrh 31, 2023	For the period ended March 31, 2022
	Particulara I Real estate Division	6962	
(4)		1.327.78	263.44
h) :	Trading & Manufacturing Division -Polymers	649.94	195.06
-0	Trading & Manufactoring Division -Agro Trading Division -Infrastructure	69.96	107.45
c)	Trading Division -Gas Meter	346.10	282.26
b)	Sub Total	2,393,78	1.043.21
-	Isite Forat	230.16	
and the second se	ter lacone	(2,781.91)	
		1,518.40	1,110.32
and the second second	allocated Expenses	(2,136.69)	
	ofore tax	(585.72)	
and the second second	a expanses	(1,550.97)	
eat prod	t(lost) for the Pariod	(instant)	Line Provent
	al Employed ext Assets and Liabilities	34962.35	20200.6
c scho	Particulary	For the period raded March 33, 2023	For the period ender March 31, 2022
	Asserts		
-	Real estate Division	170.59	170.59
	Monufacturing & Trading Division-Polynom	1755.23	2,065.13
	Manufacturing & Trading: Distatoo- Agro	5981.17	
	Teating-Infra	6644.42	
-	Trading Division -Gas Meter	2705.32	2011.4
-	(Unaffrented(Fixed)	28402.87	27,838.AI
		45,491.55	32,085,61
	Liabilities		
-	Real estate Division	500	
-	Monufacturing & Trading Dynami-Polymers	658,19	1,001.25
	Manufacturing & Trackog Division- Ageo	5395.69	116.36
	Trading-Infra	340.97	4,000.40
	Trading Division -Gen Meter	2707.32	2,011,43
	UnaTocated(Fisad)	35359,38	23,605.80
	Control (star)	45,461.55	32,035.64
i, Majo	Cuttoners		
10	For the Year ending March 2023 Revenue from One Cu approximately Ra. 8379.04 Lass of the total revenue.	numers of the Segment Tradu	g Infras. represented
10	For the Quarter ording March 2023 Revenue from Two Trading & Monufacturing: Agen represented approximat	Contoeners of the Segment Tro ely Ro. 1571.09 Luca & 2170.1	ding taftes. & Sigmon 67 of the Jotol revenue.
4	For the year ending 31st March 2022 Revenue from Ow represented approximately Rs. 6257.42 Lables of the tot	Canunar of the Segnent Tra	
id)	Septemi revenue, results, assots and liabilities include it september and amounts allocated on a reasonable basis.	e respective amounts identifie	ide to each of the





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Fair values blocarchy				
All senses and Euklidian for which fair value to reconnect or chickwood in fiduce to follow:	ia Stanlahos Pitere	ad Statements are co	ngsraad within Her D	or value horizoity.
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Leventeer commerced in his voteo through profit and loss	1413.00	2040		5.615.08
Other Europhilassets		5.04	2,010,00	3.04
Tetal	5,781.48	5.94]	Later W	
An at March 31, 2023	Level I	Lovel 3	Lent2	Total.
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Tetal		15.47	- + j	26.47
As at Mareb 31, 3012	Level 1	1,0003	Lent3	Tetal
Assets at fair value	222.02		1.023.001	Law 74
freesewards assumed at few volum through other recognitionsing	82.78	1	1,004,003	10 m l
Enversements on mountain fair value through ports and how	5,550.86	5	51	3,192,84
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These have been no transities between levels during the partial. Valuation process and terbulger same to determine take takes The monopower assessed that for value of cash or versal flowershi assess and kalobian approximate to 10.	of cash egoi valuate. In Acto corrying Amouri	ada savativaletas, music a targody data to tha ab	rogaldes, haak oord ori-ken canadias of	oda and other fear laterations
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arikalere	As at March 31, 2023	As at March 31, 2023
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Performant almost considering 4 almost considering 4 almost considering 4 almost constant by 100 bp4* encours mater - a summary to 100 bp4* Triating all other remains constant weight contractor Wisk compare authoring with attention of force conserveral transmission of an all immember of the remains of force conserveral transmission of a sum darries exposure in identified, a tendentic is an and marked to expose darries exposure in identified, a tendentic is an and marked of expose darries exposed in includes manufactory initial beinging requirements for Company's foreign contently displates minut and by force foreign encourse for the end of the reporting particle, the conservery is 1.500 and darived initial as a market of the primary liketing commonly is 1.500 and darived for the end of the reporting particle commonly is 1.500 and darived for the ford of the primary liketing commonly is 1.500 and darived for the ford of the primary liketing commonly is 1.500 and darived for the ford of the primary liketing commonly is 1.500 and darived for the ford of the primary liketing commonly is 1.500 and darived for the ford of the primary liketing commonly is 1.500 and darived for the primary liketing common the primary liketing commonly is 1.500 and darived for the primary liketing common the primary liketing co	(1.89) 2.69 recognised instituty sects and bid-lines, while and secondary's scalar provide the set age and secondary's scalar provide the set and secondary's sector and interaction shows a threshold. Integration provides and indexes of scalar pro- set bidge the provides and indexes of scalar pro- tice of bidge the provides and indexes of scalar pro- sets and Manyok 31, 3925 413-72	171.340 21.54 disen any The or to CBDs are not Showsh 31, 2022 Are not Showsh 31, 2022
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Performer and an analyticity of a second by 100 Spat- interest ranks - december by 100 Spat- interest mate - december by 100 Spat- Thirding of other second in the second second second and interest states - december of the second second second interest second second second second second second second second interest second second second second second second interest second second second second second second second interest second second second second second second second second interest second second second second second second second second second interest second second second to second second second second second second interest second second second to second second second second second interest second second second to second second second second second interest second second second to second second second second second second interest second second second to second	(1.89) (2.89) (2.89) (2.69)	171.30 21.33 Base By The or to (201 Ar at March 31, 202 (.177.52 310.29 347.69 347.69 347.69 347.69 347.69 347.69 347.69
Performer and an analyticity of a second se	2.89 2.69 2.69 Company's sects and liabilities, while more company's non-appropriate ten set a get and second right particular because an understate advant a threade. An at March 31, 3025 A13-72 A12-70 A27 Henge is 1000 academage ten, with all other revea acter tent babilities and dail rations is in filterer As at March 31, 3020	171.30 21.33 Base By The or to (201 Ar at March 31, 202 (.177.52 310.29 347.69 347.69 347.69 347.69 347.69 347.69 347.69
Performer and an analyticity of a second by 100 Spat- interest ranks - december by 100 Spat- interest mate - december by 100 Spat- Thirding of other second in the second second second and interest states - december of the second second second interest second second second second second second second second interest second second second second second second interest second second second second second second second interest second second second second second second second second interest second second second second second second second second second interest second second second to second second second second second second interest second second second to second second second second second interest second second second to second second second second second interest second second second to second second second second second second interest second second second to second	(1.89) (2.89)	171.30 21,34 Base By CThe or to CDD or to sol Ar at March 31, 3012 (177.57 310.39 307.00 With held occurrent. The impact on the the March 31, 3012 (16.35

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Repairly price risk management The Company's expension to upply price this larger from tweesboord for construction in and one not field for tracking purposes. Reports on the repair	dellay dia Company, and closeline an FVIDEL In p possibility an industrial to the Company's sense i	mand, deue investmente an okalingii anagoarant de o regular fanos
1 Majority price real-women ways and prime The full weing fuller demonstrate the constrainty to a reasonable proof- duates, with all other surfables held constant. This originat are the Comp conversible performant alters in an Peterse.	e change to value of investment in Davity Shores an any's Equip. How Constitution is changes in the pr	of the type of the second second
Practiculars	As at March 21, 2023	As at March 31, 2022
Schurger of CS, in price of Figure Shares	17.97	14.14
Change of 1% in pice of compalately convertible preference durate	75.26	18.31
1 Capital messageneest Just the purpose of the Company's capital messageneest, capital include Company. The primary objective of the Company's capital messagene suggest in business and capital structure structures when The Company measures in capital structure using a participant conversion. The Company vessions capital structure and provident in generating ratio capital structure using a participant of the generating ratio capital structure. The Company technics within cast dots, interes-	THE IS CONTRACT BUT IS AN ADDRESS A DECEMPTION OF THE PARTY AND ADDRESS ADDRES ADDRESS ADDRESS ADDR	a conjubrements of the Rossolial In Company's policy is to keep the
Delet equity rates		
Particulars	Aret March 31, 2812	An at March 21, 2023
Tetal defit	3,846.35	1,307.11
Laux, Cash & Cesh Equivalent	981.45	1,537,15
Net dow	3,079,23	1,677.15
Tatal signify	53,566,85	0.00
Not definite regular ratio		
13. Averate plastigered an overweiter		(Pigeres in Lakina)
Factorilari	As at March 31, 2923	Av. at. Nijarch, 31,, 3923
Carnet	120.29	1.317.34
Destatoriza	A421.38	302.01
Trude Receivalian	141.44	
Assess hald her sole. Total reverses assess plotliget as assessibly	5,830,34	3,478.67
And entron		
Property, Fliet and liquipment Investment Property	10110	-
Tervice and t	385.08	17.00
Total one corrowits assets pledged as scenttly		3,419,47
Total assets playing an accerta	6,118,42	131547
 bit illavenas; related discholares bitaggesgaled severas id formation. 		(Figure in Libbe) As at March 34, 3822
Paciesherr	As at March 31, 2023	No. 41 1044103 24, 0412
Recessor from contracts with continuers		
(5) Type of orrviers tol Sale of products	46,451,85	24,882.18
10. Sole of prototo-	-	F
byb Other operating income	1.079.77	199.89
Tatal revenue revered autor tad 45 431	68,666,75	38,092.18
at a second s		
	46,480,87	23,494,84
(i); Type of cachainst have	1 American	1,992.34
Od Revenan front management Reseal In Dallar	- 1,423,892	
(a) Prevenue, front cuestomers, Rosell By Defit	47,685,59	36,892.03
(c) Revenue from concurrent level in faille (c) Revenue from concurrent based outside bulla		36,02,0
00 Receive from concerns level in tuble (a) Receive from concerns bard outside bala Takai researce revected under fast AS 118 (B) Things of revecues receiptions (c) Goods and services transformd over them	47,684,39	
(a) Reveau from concerns level in bills (a) Reveau from concerns bard while bein Tetal reveau reveal under fait AN 119 (B) Thing of reveau reception		36,093,39 30,092,19
Or Revenue From contention function for the fits Or Revenue From contention based on the fits Testal revenue revenue and or fast ASI 118 Testal revenue revenue reception Or Conde can be chose a random of revenue	47,684,39	



1.2531100.1993PLC#17118 6. Contrart Babarani		
The Adorway table provides addistantics about receivables and construct his	abian from conduct with monotory	(Pigneson Laking)
Particulari	As at March 31, 2023	As at March 31, 3922
Construct link/Rifer	Charles and the second s	A MARINE STORAGE MARINE
Advance reproved from unakonomi	L199.19	476,74
Total centrate Babilities	1,199.19	478,74
Bentralies		
Table solution has	17,429,05	\$152.90
Total mentioables	17,439001	5,112.01
Recently in the right to considentials is accludge for problem services in a service to a castener for which the entity has sourced consideration fro	erchevend an iku stadowise. Compare Boliciky w or the reactioner is advance.	de seise displace in marke prob
s. Horosant of contract liabilities	ALCOMPANY MUSIC	As at Navek 31, 2003
Particulars	As at March Sc, 3803	As at March 31, 1903 27.38
Particulars A mount hadaded in constant fieldity at the beginning of the year	478.78	
Particulars		87.34





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E Contraction of the Contraction	LFINANCIAL STATEMENTS FOR THE V	EAR ENDED MARCIPS1,2023
 Leave The Company's lossing arrangements are in respect 	of comparing lances for preprints (office) \$2005	: These muse between 5 maniho - 15
years and searchy minewable on mutually agreed turn	nd.	
The subsolute of future constrainty leave result payrols	ars in respect of non-consultable operating lease	s is off net follow.
		(Figures in Lokbo
Particulary	As at March 31, 2023	As at March 31, 2022
Payable not later than 1 year	20,48	10.9
Passable later than 1 year but not later than 5 year	47.32	
Passable learn than 5 Veter		
Amutan Recognised in Statement of Profile and Law		
Particulars	As at March 31, 2023	As at Maech 31, 2022
Expenses relating to Short-term Lease	20.68	14.9
The Company has adopted by standard was enough uffact of estady applying the standard was enough short term and payoble as shows than 1 year and uf-	have kability rangement in profil and two scen	
Confegent fabilities and Commitments (to the e Confegent fabilities	steet ant grownee (or)	(Figures in Lakhe
Particulars	As at March 31, 2023	As at March 31, 2022
Claims against the company and acknowledged as dritts 1. Direct Tex Ions* 2. Contoir Daij** 3. Capital Committeent to be fulfilled in respect	43:00 110:29 (,990:15	43.0 110.2 2,312.3
of pactors of properties ⁴⁺⁴ * Income Tax dispute for the A.Y. 2017-18 to Ro. 45		
of weathese of properties.444		gaadi ugama intoinin Aufamatan
of pactors of properties ⁴⁺⁴ * Income Tax dispute for the A.Y. 2017-18 to Ro. 45	export obligation data pending as the important paid to Ringhit Radiar pet hd in suspect of pr set the 1000 lades of an areamant with Dec	uperty far which some portion of ion p See Drilling Per Lad and AVA Pair
of purchase of properties ⁴⁺⁺ ⁴ Theorem Tax dispute for the: A.Y. 2017-18 to Ra. 42 ⁴ The Holding Computing to contingently liabilities on ⁶ Compared Computing to contingently liabilities on ⁶ Compared Computing to good of animates to be purchase consideration. In good (Reffer unto No. 11) ⁶ Geowith Pet Lad are on 7th October, 2022, for Purchase ⁶ The Directorate of Enforcement, Defin Zonal Off ⁶ 042000 and The namber ECIN010022, 102017 and ⁶ our Compare, in then Director Mit. Vishal Gauge a ⁶ Viac. New Oeffic instantiated with his been attacked ⁶ be attacked accounts dering the year.	export obligation data pending on the important paid to Ringlet Radior yet hil in respect of pr and its, 1000 lades of an agreement with Dee ne of (5000 each starse of Abirityan Service) ice, New Califa has moved a provisional rated for Scenari S(1) of the Prevention of Menry La- ral other third parties. Through the wild attack of far an annuari of Ro. 4.20 Labbe. The ED ha	operty far which some portion of ion p Son DetBog Per Luit and AVA Pain Per Luit (Refer note Nor 9) intent order ("Order") bearing mande intent tout (2000 ("WHLA") again motet, basic network SIB Bards, Nation is confided a nam of Ra 6 30 Lables for
of purchase of properties ⁴⁺⁺ ⁴ Theorem Tax dispute for the: A.Y. 2017-18 to Ra. 45 ⁴ The Holding Computer is contributing out ⁴ The Holding Computer is contributing of anomaly labeling on ⁴ Capital Commission in good (Refer onto No. 11) ⁴ Convels Pet Lad as on 7th October, 2022 for Parcha ⁴ The Directome of Enforcement, Defin Zonal Off ⁴ UA2000 and He manifer ECIRPIOUS2-1/2017 and ⁴ out Company, in their Director Mr. Vising Campany, in the Mr. 2007 M	export obligation data pending on the important paid to Ringlet Radior yet hil in respect of pr and its, 1000 lades of an agreement with Dee ne of (5000 each starse of Abirityan Service) ice, New Califa has moved a provisional rated for Scenari S(1) of the Prevention of Menry La- ral other third parties. Through the wild attack of far an annuari of Ro. 4.20 Labbe. The ED ha	operty far which some portion of ion p Son DetBog Per Luit and AVA Pain Per Luit (Refer note Nor 9) intent order ("Order") bearing mande intent tout (2000 ("WHLA") again motet, basic network SIB Bards, Nation is confided a nam of Ra 6 30 Lables for
of purchase of properties ⁴⁺⁺ ⁴ Theorem Tax dispute for the: A.Y. 2017-18 to Ra. 42 ⁴ The Holding Computing to contingently liabilities on ⁶ Compared Computing to contingently liabilities on ⁶ Compared Computing to good of animates to be purchase consideration. In good (Reffer unto No. 11) ⁶ Geowith Pet Lad are on 7th October, 2022, for Purchase ⁶ The Directorate of Enforcement, Defin Zonal Off ⁶ 042000 and The namber ECIN010022, 102017 and ⁶ our Compare, in then Director Mit. Vishal Gauge a ⁶ Viac. New Oeffic instantiated with his been attacked ⁶ be attacked accounts dering the year.	export obligation data pending on the importati- paid to Ringha Rachar yet hil in respect of pr- and Ba. 1000 lades of an approximati with Dee- ne of (5000 each shares of Abhityan Service) in the New Orbit has moved a provisional attact or Section 3(3) of the Prevent of Memery La- ral other third parties. Through the and Attach of for an annual of Ro. 6 20 Lakbe. The ED in ling TDS demand we per traces attacts or 31.03. Intelligence: Characteria Units has seerched the surgausy, the sold one is under process till the	operty for which score parties of ion p See Defining Per Lad and AVA Pain Per Lad (Refer once Nor 9) intent under (*Order*) bearing mande undering Arc, 2002 (*TWLA*) again man, basic necessari SBI Barle, Nariar in regulated a man of Ro 9 30 Lablic fro 2023 i premises of the company on 70 c





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	last tat	lund at Willings Madarper Dahan SD No. 2013 Harview	4170071	Vitan (Enhances Int* Vitan (Perhaban Int*	23	20-01-0219	NCLT, Dells dried 20th Nev 2011.
	Lead.	Lord - Hansa No. 66, Julier Road		The Compilery	Na	HICOHI	
Investment Property	Land tool (16:54 ng Land tool (16:54 ng	1001 Marries 412 Marries	197 (9) (177 (9) (199.001 The Company 180.001 The Company	20	26-61-2019	
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		total fait conde	40	1.64	4145	
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a frome as apped analogie (KOCE)/10	formalistic strategies	Fagle: Chestron (Pargint or sold + Log Arts Sponsinger Robert Ro- Johnson	100	ey x Ma	19-815	The contrast from the Provident of the order of the site of the second s
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Particolists The proceed ancest and the tensorie due ferrors remaining separat to may supplier an at the end of each according year.	As at March 35, 1825 2,909,89	An at Marith 31, 2022 2,434 84	
Principal	2,909,89	2,452.53	
Immed The sensent of actives peak by the bayer in terms of active (6, of the Micca, fault and Medium Conception Development Act, 2000 (HSMET7 Act) along with the assessment of the payment acids on the supplier trayered the apparent acids on the supplier trayered the		2.46	
The annount of transmit due and possible for the period of delay as ranking preparat (which farme been paid the beyond the apprential day during the yout) but without adding the interest specified andor MSMITS Act.	P.	10	
The ansate of intent scened we revealed at the end of each accounting year and			
The sensest of hother interest securing the and psychic over, in the unconding years, well cach dear when the interest there are above or astandly paid to the small enterprise. For the purpose of similarioner in a distantiable expendition under the MSMHD Aux.			
Ro-Grouping Cuttan enhancionisms have been to the Compa	cast or Period Financial Statement	to to mission comparability	
As a result, certain line iteres have been reclassif	fed in the Balance Steet as at 315	a Maxin,2002, the Antals of Invites/Ficialize	(Figure Is Lakbe After Reclassification
Particultes J Non-Current Finnenial Assets (Traffe Receivabled (Baller salt asset helow)	felora Gorlanoffication 9	837.58	\$17.65
Corrent Financial Assots (Trada Basativalilar) (Basir sub note 1 biliow)	\$312.01	(857.66)	4,275.55
Non-Contrast Financial Assess (Lound) (Refer	389.24	66.78	636-90
rab rate 2 taliev)			
udo ranto 2 balieve) Other: Non-Chancell: Deancell: assets: (Refer auforante 3 balieve)	800.30	1223.05	+22.15
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Citler Net-Current Function south (Refer advances 2 believe) Other General Fatament Assets (Refer sold (Adva Correct Fatament (Refer sold under 3 below) Correct Function Assets (Louis) (Heffer solt sole 2 believe) Other Net-Correct Fatament Laboration	338.79 2,130.58	(131.99) 1.30	97.30 (5.02.4) (,498.12
Other New-Cursoni Fauncial assets (Refer rah new 3 believ) Other Curron Fauncial Assets (Refer soli rain 1 believ) Other Correct Assets (Refer soli acto 3 believ) Chrest Fauncial Assets (Local) Olafie soli acto 2 believ) Other New-Curron Fauncial Labellites (Refer sub-anti-4 believ) Other Curron Fauncial Labellites (Refer altrandi Fauncial Labellites)	138,79 2,130.55 1,364,05	(331.99) 1.30 (94.20)	97.39
Other New-Currowi Fauncial assets (Refer advanta 3 beliew) Other Correct Plannial Arrents (Refer sole justa 1 beliew) Other Correct Assets (Refer sole justa 1 beliew) Other Correct Assets (Louis) Otafic sole year Distancial Assets (Louis) Otafic sole year Distancial Assets) Other New-Correct Fauncial Laubilities (Refer advanta 4 beliew) Other Currowi Fauncial Laubilities (Refer advanta 4 beliew) Other Correct Industries (Refer advanta 4 beliew)	238,79 2,330,55 1,364,93 +	(131.99) 1.88 (96.70) 30.28	1,498,17 30.28
Chier New-Cursoni Dauncial assets (Refer advanus 3 belive) Odar Correct Thursoni Assets (Refer sole Asia: 1 belive) Odar Correct Assets (Refer sole asia Schere) Correct Fournet Assets (Dotte sole asia sole 5 belive) Oder New-Curson Fauncial Labelities (Refer sole and 4 belive) Odar New-Curson Fauncial Labelities (Refer sole asia 4 belive) Odar New-Curson Fauncial Labelities (Refer advance 4 belive) Odar New Curson Industries (Refer sole and 4 belive) Odar New (Labelities (Refer sole rane 4 Deler Curson Industries (Refer sole rane 4	238,79 2,339,58 1,364,00 1,000,34	(131.59) 1.88 (94.20) 30.28 12.41	97.30 (7,572.43 (7,898.17 50.25 (2,858.74
Cicker Non-Charanal Danachal assets (Refer advanue 3 believe) Other Gernerel Franzull Assets (Refer soli India 1 believe) Other Correct Franzeni (Belie soli anto 3 becker) Correct Francial Assets (Loose) (Hafir soli role 7 believe) Other Non-Correct Franzull Labridites (Belie soli anto 4 believe) Other Correct Franzull Labridites (Belie soli anto 4 believe) Other Correct Franzull Labridites (Belie solitonia Franzish Labridites (Belie Solitonia)	339,79 2,330,55 1,364,05 1,364,05 490,00	(131.99) 1.00 (96.30) 30.28 (12.0) (10.00)	9130 1,332,43 1,498,17 5028 1,029,74 980,00

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TOKAS LIFECARE LIMITED CIN-3.29(1)DL/980PL/007970 NOTES FORMINELPART OF THE CONSULIDATED FINANCIAE STATEMENTS FOR THE YEAR ENDED MARCIP/31,2022

Sub Notes:

(a) Task: Recentler outriending for more than 12 marchin war reported as current multi-consistential terrelation field to Non-surrent tasks monitoidal during the year and accordingly to closeful in the pervision year.

2) Learns redutening the roose they 12 southe was reported as Current Personnel Assots which is reclassified to New Current Fasonial assets during the year and accordingly ro- slassified to the previous year.

1) Other Coryent Framewood Assets obstanding for more than 12 sensitivity to revlamitled to Ohre New Coreent Framewood assets during the year and monothingly re-chandled in the previous year. TDS flacetooks is reclassified to Coreent Tax Ladytmin (Net) during the year and accordingly re-chandled) reclassified as Other Coreen Assets during the year and accordingly re-classifier in the previous year.

(i) Other Current Fouracted Labeliers wanaanding for wana idea 12 membris in reducified to Oher Non-Current Einmend Labeliers during the your and accordingity vs-chaosing in the previous year. Capital Advance received of Na 10 Julius is reducified to Oher Current Labeliers during the year and accordingly cs-classified in the previous year. Explores, Payable is reclassified Fores Other Current Labeliers during the year and accordingly cs-classified in the previous year. Explores, Payable is reclassified Fores Other Current Labeliers during the year and accordingly cs-classified in the previous year.

68. Details of eigetficial teresteers to scheidfarles and anoclater

Investment in	Caustry of Incorporation	As at March 31, 2913	As at March 31, 2922
hat Subblidhery Generals: Gan Solutions: Pennat: Lamited (Scient at Cost) Shadia: Darival-And Cir. Pet Lol	tudio tudio	1,3755.00 1,121.03	130.00
(b) Anochrie Advik Laboratories Lid (Statul at Dat . Video)	Inte	-	- 91.99

(a) Orisitesaru as per Schedule V of the Sciences and Exchange linear of Judas Cristing Oblightness and Disclosure

Parificitere	Debis maticizedbag tor at March 21, 2825	Mashanan Indater mentanding daring the repr
1. Sabeldiery		
Shaphe Reviewal Anal Co. Pvt Ltdl	153.08	156.00
ii.Others		
Mice Brig Gogal Construction Company Pet Lal Quarterist Rale: 5:10%/* dParpose: Environ payment for tableoription of Convertible: Debenaries of the company.	3.43	212
We Venues Deple Nieuwa Pet Lid (Depend Kato 10%)* Porpose: Annual paid for parthees of Connected units, on later date the measuring was careeding.	9.84	17.96
Basant Projects LALCenterest Role 8760/cs Bastation (Narpose)	211.38	211.18
Ve: Wildell Cappo Deartest Role 6 %2 ⁿ Purpose: Enzelo advance for acquisition of propriety)	20,71	30.25



VIEAS LIFECARE LIMITED CING LISTOTIDI, 1995PLC070719 TTEN FORMENG PART OF THE CONSOL/BATED FENANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31,2021 b. Details of investments made and generatees & securities provided are an-For details of investment, refer note h Securites Provided, Property at Land at Klassa No. 4124, Sadacque Dahos, Delho 119884, Soid at Village Madaepar Debuc Kln No. 2015 & Goup - Security Provides (Property in Long in Advances on the Advances of Security Processing Security Providence Mailana, UP & 1000ATM (AP) Interformation of Property and Part Security 21(17th Interformation Vietnes, Vie -Laster, Barck, Artik Barck, of Ris, 5:00 Labble (Previous peer Ris, 16:647 Labba) Sanarad update hypothecerior of our at the task of interver R-51% p.a. The loss in repsyable to 26 equal monthly instalment of Ris 1.05 Labba per awath. The remaining maturity period is loss than 12 Months from the rest of the year Loan Yom JCK 1 Bank of Ro. 41.511 Lakin Second agreent legisthecation of car at the care of leaterst KDPN gas. The bane is repeat theing the year on htt hate 2022 - Loose Rean Union Bank of India of Ra. 8.30 Labba (Previous poor Hs 10.28 Labba) Secured against hypotheoretics of car at the rate of interest 7.40% p.a. vole subclier dated 13th August2001 (payable in 36 Months communing from 29th August2001) via KML-47Ra. 0.39 hills per words. The canadomy rates by period to 19 Months from Halance short Date. out from Union Basis of Judia of Ha. (2,12) Lakis (Provide Vear Ha. 34,49 Lakie) Second against Sypothesians of car at the rate of interest 2.30%. p.a. interfree vide searchin letter dated 11th Aug/2023 psychle at 34 Meetles communing free 12th Sep/2021 vie 2MI of 8x0.241.4kbs per worth. The rememory reasoning period is 03 Maudia from Datance sheet Date Loss From Union Dask of Italia of Ba. 31.11 Lakin (Previous Your By \$7.35 Lakin) Secured agener hypotheoriton of our of the rate of Internet 3.23% p.a. statetion rule matching here dated 3rd Nov/3021 gryable in 84 Maudia commencing from 2nd Dec/2021 via (ML of Ro. 6.61 Lakin permonth. The neuroisting status to period is 68 Maudia from Balewice short Date. Lose from Purgith & Sted Beek of Hs. 225 Lakhe (Provinsa Yoar NEE Secured against hypothysidian of Car at the rate of onceed 9.47% p.s. psychle in Lose from Purgith & Sted Beek of Hs. 225 Lakhe (Provinsa Yoar NEE Secured against hypothysidian at Car at the rate of onceed 9.47% p.s. psychle in Lose from Purgith & Sted Beek of Hs. 672 Lakhe (Provinsa Yoar NEE Secured against hypothysidian at Car at the rate of onceeds 9.47% p.s. psychle in Lose from Purgith & Sted Beek of Hs. 672 Lakhe (Provinsa Yoar NEE Secured against hypothysidian of Property atmitted at Honore Movie Lose from Purgith & Sted Beek of Hs. 672 Lakhe (Provinsa Yoar NEE Secured against hypothysidian of Property atmitted at Honore Na. 64, Bahar Road, Desgels Marker, New Dulk-110001 at the rate of minered B E956 pin psychle in 120 Mosthe consumering from 31at Co/2022 via EMI of Hs. 5.17 Lakhe per socials. The securities guarantip period to 114 Months from Baharo of Mark Dala. nan lakes by Shade Berrowl and Co. Don. The South Ludia. Hark Ltd of Ro. 221, 15 Lokies Second against hyperformation of Industrial Property situated m Plat No. - 1463, Sector H, Nasola Jackutzial Area New Dillit at the rate of interest 10 30% pa "(i) The company has infeatized dowing prover stationest in access of limit at fixed during the relevant quarter. Other Statutey Information a) The company does not have any "Hermani Property", where any proceeding has been indicated proving against the company for holding any "Bernani inperio 14. The company ison per been declared as a will distinguise by my involve who has the power to declare a Company on a will all defaulter at any time dealing e financial year or after the end of the reporting period but before the date when the financial statements are approved The company has staked funds mound from the most of securities or honoronings from hasts it. Presented institutions for the specific purposes, for which they were issued/inform. d) The company has not advanced or loaned or invested fields to any effor personal or multiplice) including iterage entities (intermediaries) with the standing that the intermediatory shall: a Directly or indirectly lead or invest to other persons or extities clean find in any manner whomever by so as helded of the company (ultimate Semificieries) in 8. Provide any guarantees, secondains or the Xke or on heledful the attenues hereoficiaries a)The company has not received any fresh from any protocol or walky(ico), technolog foreign entity(ico) (freeding party) with the understanding, whicher accorded in writing or otherwise) that the company shaft -). Disorby or indicatly land at invest in other persons or certifies identified in any manner selations we behalf of the feading party (without beneficiaries) or i:Overall net generative, accuration or the Bie or on held of the observe beneficiaries.
() There are transactions and/or halosom subtracting with compariso struck off andre accism 200 of the Companies Aut 2013. g) The company does not have any transmiser which is not second in the books of accurate has here necessarily or disclosed as increase fitting for rac in the tax assumption and r the become Tax Art 1961. 5 The company has not traded or invested in crypton arceley or virtual carriery during the linuxial year. i The company his complied with the number of layers presented under chains (#7) of section 2 of the Companies A((201)) and with Companies Bestsiction on Number of Layout Rules 2017.) The company does not have any charges or antisfacture of charges which is yor to be registered with the register of companies (ROC) beyond the esfactory periad accept no charge has been created on hypothesistion of vehicle against lane of Rs 12.58 Labb From banks. 1) Details of secondly concerned of convent assets filed by the company with back & these difference is an per Nete No 24A





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		15,581.0		1,068.8				



Note 63 : Business Combinations (disclosure purmant to Ind AS 103)

Disclosures purioani to Ind AS 103 "Business Combinations";

a. Acquisition of M/s Shashi Berowel Aud CO. Pvt Ltd.

b. On October 1st, 2022, The company M/s Vilan Lifecare Limited incorporated in India acquired the 51.38 % business of M/s Shashi Beriwal And Co, Pvt Ltd with 51.38 % its assets and liabilities.

The effective closing was en September 30, 2022 for a purchase consideration of Rs 1421.00 Lakles The Company accounted the acquisition by following the purchase method of accounting wherein the total purchase consideration was allocated to all acquired assets and assumed liabilities. The purchase prise allocation ('PPA') was undertaken to assets the voluntion of assets and liabilities acquired in the acquisition.

Parchase consideration	Hs. In Lath
Particulars	As #1 30.09.2022
ASSETS	
Non-Corrent Assets	
(a) Property. Plant and Equipment	407.11
(b) Financial Assets	
(i) Inventments	35.93
(ii) Loans	351.5
(ii) Other Financial Asset	8.46
(c) Deferred Tax Assets (Not)	15.20
(c) Other Non-current Assets	
Total Non-Current Assets	618.26
Corrent Assets	
(a) Inventories	90.00
(a) Inventories (b) Financial Assets	
(b) Pananciai Auseu (ii) Trade Reseivables	373.8
(i) Trade Receivables (ii) Cash and Cash Equivalents	18.05
	31.76
(iii) Leans	237.00
(c) Other Current Assets	250.90
Total Current Assets	1.369.15
TOTAL ASSETS	1205,12
Current Liabilities	
(a) Financial Liabilities	683.7
(i) Barrowings	58.5.7 77 g
(iii) Trude Payables	11.7
(b) Provisions	
(b) Other current liabilities	159.3
Total current liabilities	932.35
Total liabilities	932.35
Non Controlling Interest	212-33
Total Net identifiable assets Acquired	224.35
Consideration Paid	1,121.05
Goodwill Arising from the nequisition	896.64



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local Current Assem	251.16	
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iquity	201.62	
and the second	66.6.25	
Percentage of avera collepted by new-controlling interest Accurations are constraining interest	185.46	
	887.00	
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mi mone, posi premi mi Riner Comprehensive Income	1.00.00	
otol Comprehensive Income	1105.161	
radio contractor to Nor controlling intervente	10.52	
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wovert Accets	1481 7.98204	
Al-CERT CONSTRUCTION	2.787.53	2,015,44
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Lakulisten		10.2
Non-many fighting a	- 1.11.33	48.08
arson fabilities	1,647.00	1,662,10
toral habitities	1,498.21	1,013,12
Gently .	1,095.00	101,91
Percentage of average/dip ball/lay ison-excitability interest.	4.64	25.08
kus analotad oos daatrafikig ketebert	45.93	25.19
Mona .	1,006,50	L.485.78
et Profit (lots) after tax.	39.23	Skan
than Companisativa Income	1.95	10,15
idal Caraprolatinàve listoria	15.80	Q.18
Vertificant altopated to Neo controlling Maximits	1.98	13.04
of task information from executing actuality	10.50	[711.38
ist cash inflaw/postflow) from investing activities	(305.11)	
tet oatch in flaw/pool flow). Doorn i fwaaroning, delatet am	111.63	
et was his flow (but flow)	18.421	35,45
	12380 18381	
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R S P H & Associates

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To the Members of Vikas Lifecare Limited (Formerly Known as Vikas Multicorp Limited)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of M/s Vikas Lifecave Limited (Formerly Known as Vikas Multicorp Limited) ("the Company"), which comprise the standalone balance sheet as at 31"March 2022, the standalone statement of profit and loss fincluding other comprehensive income), standalone statement of changes in equity and standalone statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31"March 2022, its profit and other comprehensive income, charges in equity and its each flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chancered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters("KAM") are these matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion therean, and we do not provide a separate opinion on these matters.

The key Audit Matter	How the matter was addressed in our audit		
Assessment of carrying value of investments in subsidiary, and associates and fair value of other investments	Our audit procedures included the following: We obtained an understanding from the		
The Company has investments in subsidiary and associates and other companies and also has made investments in preference shares.	management_assessed and tested the design and operating effectivenessof the Company's key controls over the impairmentassessment and fair valuation of material investments.		



906. VikramTower. 16 Rajendra Place New Dethi - 110008 www.rsphindia.com +91 11 41538933, 25715850 tarsin@rsphindia.com.catarunbatra@gmail.com The Company accounts for investments in subsidiary at cost (subject to impairment assessment) and other investments at fair value.

For lovestments carried at cost amounting to Rs.150 lakhs where an indication of impairment exists, the carrying value of investment is assessed for impairment and where applicable an impairment provision is recognised.

During the year, the Company has invested Rs. 5,267.59 Lakhs in equity and preference shares of associate and other companies which are initially recorded at fair values and subsequently, carried at fair value through profit and loss or fair value through other comprehensive income (Refer Note 6 of the financial statements).

For investments carried at or initially recorded at fair values, a fair valuation is done at the year-end or at the time of initial recording, as applicable, in necerdance with Ind AS 109. In cascolf certain investments, cost is considered as an appropriate stimate of fair value since there is a wide range of possible fairvalue measurements and cost represents the best estimate offair value within that range as permitted under Ind AS 109.

The accounting for investments is a Key Audit Matter is the determination of recoverable value for impairmentassessment/fair valuation involves significant management/udgement and estimates.

The impairment assessment and fuir valuation for suchinvestments have been carried out by the management inaccordance with Ind AS 36 and Ind AS 113 respectively. Thekey inputs and judgements involved in the impairment/ fairvaluation assessment of unquoted investments include:

- Forecast cash flows including assumptions on growth rates
- Discount rates
- · Terminal growth rate
- Economic and entity specific factors incorporated in the valuation.

 We evaluated the Company's process regarding/impairment assessment and fair valuation by involvingvaluation experts, where considered necessary to assist in assessing the appropriateness of the valuationmodel including the independent assessment of theunderlying assumptions relating to discount rate, terminalvalue etc.

 We assessed the carrying value/fair value calculations ofall individually material investments, where applicable,to determine whether the valuations performed by theCompany were within an acceptable range determinedby us and the valuation experts.

 We checked the mathematical accuracy of theimpairment model and agreed the velevant datawith the actual past results and othersupporting documents.

 We assessed the sensitivity analysis and evaluated whetherany reasonably foresceable change in assumptions couldlead to impairment or material change in fair valuation.

 We had inquired with management to obtain anunderstanding of the relevant factors in respect of certaininvestments carried at fair value where a wide range offair values were possible due to various factors such as absence of recent observable transactions, existence of multiple valuation

techniques, investee's varied nature of portfolio ofinvestments for which significant estimates/judgementsare required to arrive at fair value.

 We have discussed the key assumptions and sensitivities forcertain investments with those charged with governance.

 We evaluated the adequacy of the disclosures made in theStandalone Financial Statements.

Based on the above procedures performed, we did notidentify any significant exceptions in the management'sassessment in relation to the carrying value of investmentsin subsidiaries and fair value of investment in associates and other compunies.



Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Company's annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations. We have nothing to report in this regard.

Management's and Board of Directors' Responsibilities for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/loss and other comprehensive income, charges in equity and eash flows of the Company in accordance with the accounting principles generally necepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing nod detecting frauds and other irregularities; selection and application of appropriate accounting policies; maintenance of adequate internal financial controls that were operating effectively for ensoring the security and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free first material misstatement, whether due to finand or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

These Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statestents as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from finad or error and are considered material if, individually



or in the aggregate, they could reasonably he expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collosion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the openning effectiveness of such controls.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- (d) Conclude on the appropriateness of management's and Board of Directors' use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our nuclitors' report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the nuclit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalonefinancial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Ind AS financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we



determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2. (A) As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of these books.
 - (c) The standalone balance sheet, the standalone statement of profit and loss (including other comprehensive income), the standalone statement of changes in equity and the standalone statement of cash flows dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards as specified under Section 133 of the Act., read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - (e) On the basis of the written representations received from the directors as on 31 March 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31stMarch 2022 from being appointed as a director in terms of section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - (g) With respect to the other matters to be included in the Anditors' Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (a) The Company has disclosed the impact of pending litigations as at 31thMarch 2022 on its financial position in its standalone financial statements. Refer note no. 53 to the standalone financial statements.
 - (b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable lesses.
 - (c) There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company



- (d)
 - (i) The Management has represented that, to the best of its knowledge and helief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatscever ("Utilimate Beneficiaries") by or on behalf of the Utilimate Beneficiaries, are provide any guarantee, security or the like on behalf of the Utilimate Beneficiaries.
 - (ii) The Maragement has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause d (i) and d (ii) contain any material mis-statement.

(e) No dividend has been declared or paid during the year by the Company

(C) With respect to the matter to be included in the Auditors' Report under section 197(16) of the Act.

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 read with Schedule V to the Act.

For RSPH & ASSOCIATES (Chartered Accountants) FRN Ng/003013N

Do

CA TARUN KUMAR BATRA Partner Membership Namber: - 094318 Place: New Delhi Date: - 28-05-2022 UDIN: - 22094318AJUYJV4527



RSPH & Associates

Chartered Accountants

Annexure A to the Independent Auditors' Report on the Standalone financial statements of Vikas Lifecare limited (Formerly Known as Vikas Multicorp Limited) for the year ended 31" March 2022

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

With reference to the Annexore A referred to in the Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2022, we report the following:

 a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its property, plant and equipment by which all property, plant and equipment are verified in a physical manner. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lease and the lease agreements are duly executed in favour of the lessee) disclosed in the Standalone financial statements are held in the name of the Company as the balance sheet date except the following-

Description of Property	Gross Carrying Amount (in Rs. Lakhs)	Held in the name of	Whether promoter, director or their relative or employee	Portion held (Le date of Capitalization – Provide Range /)	Reason for not holding in the name of the Company
Land and Building Located at Delhi, Haryam	97.75 lacs	Vikas Ecotech Limited	No	Held since November 20, 2018	Ownership of these land and building was transferred and vested to M/s Vikas Lifecare Limited from M/s Vikas Ecotech Limited under section 230 to 232 of the Companies Act, 2013 in terms of the demerger scheme approved by National Company Law tribund vide order dated 20,11.2018. Title doeds are parting mutation in the come of the Company.



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- d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment or intangible assets or both during the year. Since the Company does not carry any Right of Use assets, the revaluation thereof is not applicable. Consequently, the question of our commenting on whether the revaluation is based on the valuation by a Register Valuer, or specifying the amount of change, if the change is 10% or more in the aggregate of the ret carrying value of each class of Property, Plant and Equipment (including Right of Use Assets) or intangible Assets does not need.
- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and rules made thereander& therefore question of our commenting on whether the Company has appropriately disclosed the details in its standalone financial statement does not arise.
- ii) a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
 - b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of the security of current assets. Returns or statements filled quarterly with such banks are in agreement with books of account other than those as disclosed the in Note No 23A to the Standalung Financial Statement and as set out below;

Quarter Ended	Name of the Bank	Particulars of Securities Provided	Amount as per books of account	Amount disclosed zs per Quarterly retarn/ slatement	Difference	Reason for variance
30-06- 2021	Union Bank of India and Panjab National Bank under Multiple Banking Arrangement	Refer Note (i) below	2,928,54	6,526.00	(3,597,46)	Refer Note (ii) below

 Inventory, Trade Receivables upto 180 days, Advance to Suppliers net of Trade payables and advance from customers.

ii. Difference is primarily on account of

a. Difference in ageing of trade receivables of less than 180 days and more than 180 days due to ageing provided in the statement from the due date of invoices after credit period of 90 days.

h. Trade payables of related parties were excluded in the statement.

c. Other Creditors for Goods were short reported.

Working Capital Facility has been fully repaid by the Company and closed by the backers on August 7, 2021 therefore details are for 1" quarter only.



X

- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company, during the year, has not provided any guarantee or security to companies, flans, limited liability partnerships or any other parties during the year. The Company, during the year, has made investment and granted leans and advances in the nature of loans during the year to companies and other parties. The Company, during the year, has not made investment, provided guarantees or granted leans or advances in the nature of leans during the year to finns or limited liability partnerships.
 - a) Based on the audit procedures carried out by us and as per the information and explanations given tous, the Company has granted loans and advances in the nature of loan to Companies and other parties as below:

Particulars	Loans (Rs. In Lakhs)	Advances in nature of loans (Rs. In Lakhs)
Aggregate amount during the year - Subsidiary - Others	872.29 720.00	64.71
Balance outstanding as at the balance sheet date in respect of above cases - Subsidiary - Others	\$78.99 619.16	66.76

- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion, the investments made and the terms and conditions of the grant of all loans and advances in the nature of loans, during the year, to companies or my other parties are, prima facie, not prejudicial to the Company's interest. During the year the Company has not provided guarantees, provided security to companies, firms, Limited Liability Portnerships or any other parties and made investment and granted loans and advances in the nature of loans to firms and Limited Liability Partnerships.
- c) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion, the Company has granted loans charing the year to companies where the schedule of repayment of principal and payment of interest has been stipulated and the repayment or receipts are regular. In respect of advance in the nature of hum granted to other parties, the schedule of repayment of principal and payment of interest has not been stipulated in the agreement. Hence, we are unable to make a specific comment on the regularity of repayment of principal and payment of interest in respect of such hum.
- d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no amounts of loans and advances in the nature of loans granted to comparises or any other parties which are overdue for more than ninety days.
- e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan or advance in the nature of loans granted to companies or other parties which had fallen due during the year.



f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, as disclosed in note 15 to the standalone financial statements, the Company has granted toans or advances in the nature of inares, either repsyable on demand or without specifying any terms or period of repayment to comparise or any other parties. Of these following are the details of the aggregate amount of toans or advances in the nature of loans granted to promoters or related parties as defined in clause (76) of section 2 of the Companies Act, 2013:

	All Parties	Promoters.	Related Parties
Aggregate amount of loans/ advances in nature of loans - Repayable on demand	Rs. 1,564.93 Laidhs	NU	Rs, 878.99 Laths
Percentage of Ioans/ advances in nature of loans to the total loans	100.00 %	NU	56.17 %s

- iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has neither made any investments nor has it given loans or provided guarantee or security as specified under Section 185 of the Companies Act, 2013 ["the Act"] and the Company has not provided any guarantee as specified under Section 186 of the Act, Further, in our opinion, the Company has compiled with the provisions of Section 186 of the Act in relation to loans given and investments made and security provided.
- v) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has online accepted any deposits from the public our accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act, 2013 and the rules made thereinder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- vii) To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of a clir, we state that, the maintenance of cost records has not been specified by the Central Covernment under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Accordingly, the requirements to report under Paragraph 3(vi) of the Order are not applicable to the Company.
- (ii) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insumnee, income-tax, sales-tax, service tax, duty of excise, value added tax, cess and uther statutory dues applicable to it. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
 - b) According to the information and explanations given to us and on the basis of our examination of the necords of the Company, there are no statutory dues relating to goods and services tax, provident fluid, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it which have not been deposited on account of any dispute, except as mentioned below:



Name of the statue	Nature of dues	Amount (In Rs. Laides)	Period to which the amount relates (Financial Year)	Forum where dispute is pending
Income Tax Act, 1961	Income Tax Demand	45.03	A.Y. 2017-18	CIT(A)-Delhi

- viii) According to the information and explorations given to us and on the basis of our examination at the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the lineome Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(vill) of the Order is not applicable to the Company.
- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of dues to financial institutions and banks during the year.
 - b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilfful defaulter by any bank or finatelial institution or government or government authority.
 - ii) In our opinion and according to the information and explanations given to us by the management, the Company has utilized the monies raised by term Loans for the purposes for which they were obtained.
 - d) According to the information and explanations given to us and on an overall examination of the halance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
 - e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, as defined under the Companies Act, 2013.
 - f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries (as defined under the Companies Act).
 - a) The Company has raised money by way of further public offer (Right Issues)offered during the year. In our opinion and according to information and explanations given to us and as disclosed in note 17A to the standalowe financial statements, the money raised during the year by way of further public offer (right issues) have been applied, on overall basis, for the purpose for which they were raised, though idle/surplus funds which were not required for immediate utilization have been invested in liquid investments receivable on demand.
 - b) According to the information and explanations gives to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year, Accordingly, clause 3(x)(b) of the Order is not applicable.



x)

- xi) a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during year nor have we been informed of any such case by the management.
 - b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
 - c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable to the Company.
- xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standatione financial statements as required by the applicable Indian accounting standards.
- (iv) a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of hy business.
 - b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence requirement to report on clause 3(xv) of the Onler is not applicable to the Company.
- xvi) a) 'The provisions of section 43-1A of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.
 - b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtained a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
 - c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Accordingly, Clause 3(xvi)(c) of the order is not applicable to the Company.
 - d) According to the information and explanations provided to us during the course of suciit, the Group does not have any ClCswhich are a part of the Group. We have not, however, separately evaluated whether the information provided by the Management is accurate and complete. Accordingly, the requirements of classe 3(xvi)(d) are not applicable to the Company.
- xvii) The Company has incurred each losses in the current year anomning to Rs. 142.41 Lakhs. In the immediately proceeding financial year, the Company had not incurred each losses.
- xviii) There has been resignation of the statutory auditor's during the year and as informed to us by the management no issues, objectices and/or concern has been raised by the resigning auditor.



- six) According to the information and explanations given to us and on the basis of the financial ratios disclosed in note 55 to standalone financial statements, ageing and expected dates of matisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and managament plans and based or our examination of the evidence supporting the assumptions, nothing has come to our attentice, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that his is not an assumance as to the flatare viability of the Company. We further state that our reporting in based on the facts of the audit report and we neither give any guarantee nor any assumed that all liabilities fulling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (x) In our opinion and according to the information and explanations given to us and as disclosed in Note 42 of the Standalone financial statements, provisions of Section 135 of the Companies Act, 2013 are not applicable to the Company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable to the Company.
- xxi) The reporting under clause 3(xxi) of this order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For RSPH & ASSOCIATES (Charteged Accountants) FRN No. 003013N



CA TARUN KUMAR BATRA Partner Membership Number: - 094318 Place: New Delhi Date: - 28-05-2022 UDIN: - 22094318AJUYJV4527



Chartered Accountants

Annexure B to the Independent Auditors' report on the standalone financial statements of Vikas Lifecare Limited (Formerly Known as Vikas Multicorp Limited) for the year orderl 31 March 2022

Report on the internal financial controls with reference to the aforesaid standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (Referred to in paragraph 2(A)(f) under "Report on Other Legal and Regulatory Requirements" section of our report of even date)

Opinion

We have audited the internal financial controls with reference to standalone financial statements of Vikas Lifecare Limited (Formerly Known as Vikas Multicorp Limited) ("the Company") as of 31 March 2022 in conjunction with our audit of the standalone financial statements of the Company as at and for the year ended on that date.

Management's and Board of Directors' Responsibilities for Internal Financial Controls

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting lasued by the Institute of Chartered Accountants of India (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were openating efficitively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of finads and errora, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with chical requirements and pian and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the uscesservent of the risks of material missistement of the standalone financial statements, whether due to financial or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to providu a basis for our audit opinion on the Company's internal financial controls with reference to standatione financial statements.

Meaning of Internal Financial Controls with Reference to Standalone Financial Statements

A company's internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial centrols with reference to standalone

905, VikramTower, 16 Rajendra Place New Delhi - 110000 www.rsphindia.com +91 11 41538933, 25715850 tarun@rsphindia.com, catarunbatra@gmail.com financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial controls with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls were operating effectively as at 31 March 2022, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For RSPH & ASSOCIATES (Chartered Accountants) FRN No. 003013N

CA TARUN KUMAR BATRA Partner

Membership Number: - 094318 Place: New Delhi Date: - 28-05-2022 UDIN: - 22094318AJUYJV4527

VIRAB LIPICARE LIMPTED FORMERLY REGIM AS VIRAS MULTICORP LIMPTED CIN: L251111L1998PLC073719

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
ASSETS			
Non-current Assata			
Property, Plant and Equipment	410	and and	
investment Property	3	507.56	446.7/
Intangible Ameta	4	632,42	780.9
Finitevial Assets	1.1.1	968.84	111110
- Dreentaanna	10.00	2000	
- Loans	0	8,564.19	3,32.29
+ Other Pietarread Anasta	3	180.34	6.07.4
Othey not current Assets		300.30	-410.30
Total Nea Carrant Assets	9	6,495.10	156.34
Current Assets		17,987.65	2,733,98
Inventories	1110201	12/125	
and hereiters	10.	2,761.75	2,737.14
Photical Aseta	0.0255	1643.22	
- Trado Receivables	21.	5,837.21	7,325.85
- Cash & cosh equivalents	3.2	523.98	18.75
< Leona	13	2,069,93	
- Other Pinancial Assets	- 14	228,79	0.90,13
Other Carrent Ametic	15	1.62672	1,940.35
Assets Held for Sala	16	378.17	1,940,40
Total Carrent Assots	South States	12,116.54	12,161.14
Fotal Assets		30,104.19	14,895,12
EQUITY AND LIABILITIES		351,107,119	19/090.12
liquity			
Equity Share capital	17	and setting on a	
Other Equity	18	10,977,83	6,634.95
futul Aquity	10	8,886.01	32,60
Jahilitten		19,002.84	6,656.95
Ann- current liabilities			
Financial Liabilities			
- Derewerings			
Provisions	19	231.82	1,620.07
Deferred Tax Liabilities (Net)	20	12.34	6.72
Other, Non Curvent liabilities	.93	(883.61	8.14
	22	450.00	(((((((((((((((((((
eta) Non Current Liabilities		1,580.77	1,634.93
Financial Liabilities			VICOT XIELS
- Durrasings	10000	10007000	
- Yourin Payables	23	422,07	2,353,61
- Outstanding dues of micro emergetaes & anall onterprises	-24	4,578,94	2,452.53
- Outstanding as w of creditors other than above - Other Pinancial Liabilities	- 24	1,689.50	1,313.12
Previdens	25	1,019.91	29.91
	26	2.08	0.68
Other Corrent Liabilities	27	546.72	112.41
Current Tax Liabilities (Net)	29	201.37	128.98
otal Current Liabilities	1 222 0	8,659.58	6,893.24
otal Lisbilities	1 1	10,240.35	8,228,17
otal Repairy & Lindefities	1	30,104,19	14,895,12

The accompanying Notes 1 to 00 forms integral part of these Standalone Pinaneial Statements This is the Bolance Sheet referred to in our report of even done

For and on behall of the Board of Diractars M/s Vilues Likears Likears For R B P H & Associates Chartered Accountants FRN-0030138 1 Juoran Å Under. 4m - 5 λ Mr Banderp Rumar Diseaan Vijey Kumar Sharma Whala time Director & CEO DIN : 08721833 Managing Director DIRCORGENIN ICA Terms Kapper Batting Partner M.No. 094318 Dute: 26-052022 Place: Della UDIN : 2209431RAJUYJV4527 D 1 Sup Mr. Arvind Gapta Mr. Parul Rai Director Finance and CPO DIR-02549596 Company Secretary Membership No. A62873

and the second		NA CONTRACTOR IN	(Figures in Lakha)
Partic d sea	Note No.	For the Year Ended March 31, 2022	For the Year Ended Murch 31, 2021
income	10253		
Revenue From Operations Other Income	29	29,496,99	7,499.4
Total in come		33,856.19	7,600.91
Experiment a		00/00/019	1,000.01
Cost of Material Consumed	30	4,835.51	2,437.6
Parchase of Stock-In-Trade	32	24,111,26	3,318,5
Changes in inventories of Finished Goods and stock-in-trade	33	(210.72)	602 9
Employee Benefits Expense	34	139.61	66.2
Mnance Costs	35	208.64	514.80
Dependention and americation experses	36	138.11	68.44
Other or minana	37	860.57	280.61
fotal Expansion	1 222	30,082.98	7,326.07
will before exceptional items and tax	1	3.773.21	274.95
e as: Exceptioned Berra	38	1.	(424.90
mfit /(Loss) Before Tax	1.23	3,773.21	(149.96
ax expense:		and the second sec	0-0000/40
- Current Bez	30	210.42	137.47
- Deferred Tex	1.520	882.88	29.15
- Prior Period Tax Adjustments		(132.73)	33.57
for al Tax Expense	1 1	980.57	200.19
trofit/(Law) for the pariod ther Comprehensive Income (CCI)		2,792.64	pse vi
items that will not be recleasified to profit or loss	1 20212	03203427922	
a) Bur valuation of financial instruments through OCI	40	3,756.74	1,661.43
7 Tex on Fair valuation of Financial Instruments	1.0455.0	7.41	
(b) Re-measurement gains/(leases) on defined benefit plans		(0.67)	4,65
'Tex on Fair value tion of defined benefit plans		16.36	(3.25
otal Other Comprehensive Income for the period		1,757,48	1,664.87
ots! Comprehensive Income for the period	1	4,550.12	1,014.68
arnings per Rquity Share of Rs. 1 each	225.17	00000	
Baric	41	0.30	10.05
Diluted	45	0.30	0.05

(CA Terun Kemar Batra)

Partner M.No. 09431 8 Data: 28-05-2022 Raco: Delbi UDIN : 22094338AJUYJV4527

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Mrs

Mr. Arvind Gupta

Director Finance and CFO DIN-02649596

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Mo. Parul Rai Company Secretary Membership No. A62873

tikan Lifelandi Lifelandi Cin Lifelandi Dikumplantisi Penyumbungan Berandakon tastement op chandige in egetty fin the year educed march 21,000 pi tegetty fine Capital

	Tour Eaded 2114	20x108/3822	CONTRACTOR OF THE PARTY
			(Figures to Lokks)
Balware As at Olat April 2022	Changes in Reply dere capital during the correct poor (Polly Pold Vy abero)	Changes is Durity above explicit during the convert year (Partly Park Op chang)	Balance da at 31at Murri 18927
8,824,85	A, 389.34		10,977.61
	Year Raded 31st	Wards 3921	
Relation Act of Olive April 20030	Clonages in Equily abare replied during the incremit year (Fully Pabli Up share)	Changes in Equily short replied storing the corport poor 1 Factly Fold Up there)	Robusere An at 33 at March/2021
6,634.95			6,634,85
Webs Hole Ma. 17			

[0] Dillor Kauly

		True	Radied Stat March 2022			
		Kaiseren	& Durphu		Other Roma of Other Europerfermine Income	
	Cugital Reserve	Decarities President	Relationed Xnowling	Bensonrumment of defined breadbirthes	Equity Instruments through OCI (Instacting Not of Tool)	Total of the group Company
Dalassie at the legislaring of the starrent reporting period	598.82	L2H0A.UK	HRAL	5.00	(1290.15)	42.01
Structure to estatemic cornerge (Pools: Class) for the year	- 13	1.	2990.64	12		1781.01
If the pair			-	ju ar	1,708.13	1,757.46
Tetal Comprehensive insease for the customic pass			8,799.64	19-42	3,799,18	6,550.18
Received,/Imaaker as insue of ordinaxy alcores	122	6,99531	1		1	8,299.21
Realized loan on ande of involutionets marked at fails value through alter comports from OCI to retained.			-		(888-33)	1965-001
corailigs.			1983.377		989.32	
Schence et the end of the	899.02	6,096,09	1.048.92	5,77	140.01	8,088.00
		Year	Raded 21at Barch/2021			
		Reported of	h Ourphon		Other Henry of Other Comprehensive Successo	
	Cogdial Reserve	Becurbles President.	Rotation Recording	Removements of defined branklik Plan	Boolty Sanfrommatin Ukrough 007 (Insiduting Not of Tanj	Tetal
Balance as at April 1, 2020. Net Halance as at April 1, 2020.	548.02	1,083.12	495.79	3.00	0.40.61	17, 542.48
Other competensive income for the year, cut of tacour inc.	595.04	ryežu i		3.45	11,440,610	(1,382.64)
			(396.18)		1.861.42	1,895.85
Traff (Traff Re Like your			148.01	1.44	(1.781.19)	32.00

this is the Statement of Changes in Equity relevant in in our report of room dury An per war report of even class attuatual

Per B. S. P. H. & Alterriston Chartered Aspendiasts Fills- 0510135 2 CA Turns Report And Control Partners Nations (1996) (8) Dates (8) 000 2002 Phone: Builds TERM - 2008481 (84,104,044007)

hone s chi op framer The Reading Streetes "da Non Director Planare and CPD Director Planare and CPD DIRECTOR 48536

Per and un lichalf of the Disord of Disordar M/s Wilson Ultroar United PAS Vier Tenner Branne Winder Harr Director & ACRO 2014 - (Arrow & Arrow & Arr ¥

VIEAR LIPECARE LIMIYED (PORNERLY REGUES AS VIEAS MULTICORP LIMITER) CON LOUI 11DL1995FLC073719 STANDALONE STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 31, 2022

Particulars		Ended March 2022	For the yes March 31	
A. Caals flow from operating activities (Nex Profit/(Loud before tas for the year Adjustments for : Deprectation & Accortiantion (Profit/Loue on sale of PPE & Inventment Property) Finance costs Share Profit from Partnership Firm Foreign Exchange sale Provision Written Back (Claim/Loue on Fair Valuation of Investments Provision for Gratuity	138.31 80.095 305.64 595.201 37.75 (6,093.40) 5.34	3,773.21	68.43 534.80 (19.34) (15.18) 434.09 2.46 (83.91)	(149.98
Mental Income Intervent Insiste	(60,46) (51,89)	(1)(072.35)	(23.99)	929.05
Operating profil / Array before working capital character Adjustments for Working Copillal Character Decrease/Increased in Inventories Decrease/Increased in Frade receivables Decrease/Increase in Frade poubles (Decrease/Increase in Trade poubles (Decrease)/Increase in Other Insectal Islatities (Decrease)/Increase in Other Insectal Islatities	144.39) 2,147.90 (7,236.79) 2,702.79 990.00 884.99	(200.34)	318.96 10,512.04 (234.87) (11,297,94) 20.58 (797.57)	11,481.90
Cash generated from operations	-	125.32	-	(702.81
Tus Paul Set cash flow from operating activities (A)		0081,151	. L	1768.80
B. Cash flow from investing activities Expenditure on seconsition of property, Plant and Equipment Acquisition of intangilic Assets Stock converted into investment in Property	(174.51) (990.00)		(147,00)	
Acquisition of Investment Properties Proceeds from fishe of Property, Plant and Resignment Proceeds from Loans	(243.81) 11.01		1158.07)	
Acquisition of lowestment in shares Proceeds from sole of horratesents Read from Investment Property Interest received	8,900.998 3,463.67 60.46 51.89		1,318.19 43.01 23.99	
Net cash flow from / (used in) investing activities (B)		(4,722.27)	-	1,192.12
C. Cash flow from financing activities Repayment of short-term borrowings Repayment of Nan Current Borrowings Net Proceeds from right insue including Resurities Premium Pleasure cost	(2,133.54) (1,586.25) 9,636.07 (208.64)	~	(961.87) 1,070.38 (554.80)	
Net cash flow from / (used in) financing setistize (C) Net increase / (docrease) in Cash and cash equivalents		5,908.64		(426.33
(A-B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the year		18.75 623.96		21.75 18.76
Components of Cash & Cash Equivalents (Mefer Note No. 13) Cash in hand Chagaes in Hend		44,54		10.30
Balances with Honios Tutal Cash and Cash Equivalents		479.45 523.96		3.8.71



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VIKAS LEFECARE LIMITED (FORMERLY KNOWN AS VIRAS MULTICORP LIMITED) CIN: L28111DL1995PLC073719

STANDALONE STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 31, 2022

Particulars	For the Year Ended March 31, 2022	For the year and March 31, 202	
Movement In Financial Liabilities	S. 19 ¹⁰		÷.,
Particulars	For the year ended an at 31.03.2022	For the year ended us st 31.03.2021	
Current Financial Liability: Borrowings			-
Opening balance	2,510.28	3,472.15	-
Borrowings during the year		253.38	-
Interest and processing loss paid during the year	128.38	300.52	
Loss: Repayment during the year-	2,250.31	1,575.77	-
Closing Balance at the end of the year	388.35	2,510.28	
Non Current Financial Liability: Borrowings			
Opening balance		2014 52	_
Borrowings during the year	661.65	584.25 166.40	_
Interest and processing fees paid during the year	46.73	29.95	-
Less: Repayment during the year	527.80	118.96	-
Closing Balance at the end of the year	268.53	661.65	_

Accounting Standard 7, "Statement of Cash flows" (ii) Figures in Bracket indicate cash outgo.

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(iii) The figures for the previous year have been regrouped in order to make them comparable with the current

For R S P H & Associates Charteged Advountants PRN-003015K

hal CA Tarun Kumar Bales Partner M.No. 094318 Date: 28-05-2022 Place: Delhi UDIN: 22094318AJUTJV4527

Sugar (and b) Mr Sundeep Rumar Diawan Managing Director QIN:09508137

Supo Mr. Arvind Gupta **Director Finance and CFO** DIN:02549596

YAN Vijay Kumar Sharma Whole time Director & CEO DEN: 08721833 1/a-11.

For and on behalf of the Board

M/s Vikas Lifecare Limited

Ms. Parul Rai Company Secretary Membership No. A62873 VIRAS LIFECARE LIBITED FORMERLY RNOWN AN VISAN MULTICORP LIMITED

CIN: L25111DL1998PLC078719 NOTES FORMING PART OF THE STANDALORE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31,2022

COMPARY OVERVIEW AND SEENIFICANT ACCOUNTING POLICIES

Company Inferencesion View Ulicoure Lamited (Permerty Known as View Multimerp Limited) (the Company) in a public company damicilian in findin until in incorporated under the provintment of the Composition Act, 1056 an applicable in Institu. Its shares are lossed on recuprised Bourbay stock exchange and Notional Stock Exchange in India. The registered office of the company is located at 0-1, 34/1, Villas Hunse, East Punjabi Bagh, New Delhi-110032. The Company is principally engaged in the lacations of Truder of Plastic, polymer and chemicole, Iran & Steel and Plastic Products. The Company is sugaged in the hosmess of Manufarmining of PVC Compounds & Ages processing units. Further organisation has also started dealing in PMCG Begennt in which K includes FMCG Products, aluminium fails, processed food products, cashew-processing units as will as sugaged in dealing of Raw And Finished Cashese Nuts & Dry Pruits.

2 Significant accounting pol 2.01 Basis of compliance

The Biandaloriz Pimarcial Statements which comprises the Balance Sheet as at 21st March/2022, Statument of Profit & town, Statement of Cash Plaw & Statement of Changes in Equity for the year ending 31st March/2022 and a summary of the Significant Accounting Policies & Other Septenetury Information (together herein after as Standalous Pinnetial Biatements), have been prepared in accumance with indian Accounting Standards notified under section 133 of the Companies Act 2013 read with rule 3 of the Companies Ordian Accounting Standards] Roles 2015 as severated Juan time to time, the provisions of the Companies Act/2013 [the Act) to the estent multiled, guidelines issued by SERI & other accounting arrively as permuly accepted in India. The standalore Financial Statements have been approved by the Board of Directors in its meeting held as 28th May/2022.

2.02 Basis of preparation and presentation

The Standalance Pinarvial Statements have been prepared on the bistorical cost basis, except financial instruments and defined benefit plans which are measured at fair value at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goads and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the monutement date. Presentation requirements of Division II of Schedule III of The Companies Act,2013 as oriended an applicable in Standalone Phrancial Statements have been fallowed. The mandalone Phrancial Statements are presented in Indian Rupers(INR) in Lakto rounded of to 2 decisal place as permitted by schedule III to the Companies Act, 2013

All assess and Indultries have been classified as current at non-current as per the Campacy's normal operating cycle and other criteria set out is the Schedule III to the Act.

2.00 Critical accounting estimates, assumptions and judgements

The preparation of the Standalates Flatancial Statements requires management to make estimates, assumptions and judgments that affect the reported balances of assets and Tabilities and disclosures as at the date of the Standalase Financial Biolevients and the reported amounts of income and expense for the periods presented.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates considering different assumptions and condition

Bottstates and underlying moumptions are reviewed on an origing hasis. Revisions to accounting astimates are recognised in the period in which the estimates are recised and future periods are affected.

The estimates and summptions that have a significant risk of causing a material adjustment to the carrying values of norts and hublities within the next financial year are discussed below

10 Intimation of defined benefit obligation

Draphover benefit obligations are determined using actuarial valuations. As actuarial valuation involves making varians ensumptions that may differ from actual developments. These include the estimation of the appropriate discount rate, future askey increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, the employee benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date. Repriftcant assumptions are required when setting these criteria and a charge in these assumptions which have a algorificant impact on the sensarst meanded in the Company's balance sheat and the statement of profit and

60 Estimation of current tax and defected tax

Significant management judgment is required to determine the amount of deferred tax onsets that can be recognised, based upon the likely traing anti the level of future taxable profits. The amount of total deferred tax assets could change if samagement estimates of projected future taxable memory or if tax regulations undergo a change. Current and deferred tax are recognised on an expense or income in the statement of profit and ions, except when they relate to items credited or debited either in other competitionnive income or directly in other equity.



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VEKAD LIPECARE LIBUYED (FORMERLY KNOWN AS VIKAS MULTICORP LEMITED) CIN: L201110L1996PLC073719

NOTES FORMING PART OF THE STANDALORS FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31,3022

Following over the structure interaction of the same the structure of the structure of the structure structure and the structure of the struct This such remanisment may result in charge in depreciation and amortiaation expense in future periods

In the process of upplying the Company's accounting policies, Massagement has made the following judgements, which have the most significant effect on the encounts recognized in the Statements of Peofit and Leen

III. Fair value eccanorement

Management applies valuation techniques to determine the fair value of financial instruments (where active market Management append variantics, torications to between the fair watte of many call structures private active market, paraties are not available; and non-financial scatters, this lawbres developing estimates and assumptions consistent with how market participants would price the insertureent. Management bases his maximplexes on deservable data as for an pessible but this is not always available. In that case considered uses this test information available. Estimated har market participants (be setted prices that seend be achieved in an awa's length transaction at the reparting data (refer within may very free the setted prices that would be achieved an an awa's length transaction at the reparting data (refer with 47). The change is considerations of inputs for making summittion about these factors could affect the reparted fair white.

(ii) Residuation of indicators for impairment of assets

The evolution of applicability of indicators of impairment of assets in based on assessment of surveyal external and internal factors which could result in deterioration of measurable amount of the essets

(iii) Provisions and contingenetes

From time to time, the Company is subject to logal proceedings, the ultimate outsidered probable that a payment will uncertainting inherent in Hightiens. A provision for hightien is made when it is considered probable that a payment will be inside and the amount can be meansably estimated. Significant judgement is required when evaluating the provision including, the probability of an underwarship entropy of the oblicy to induce a relationship estimate of the amount of peterstal lass. Providents for Hightiens are reviewed at each accounting period and revisionship estimate of the charges in facts and circumstances. Contingent labilities are disclosed in the rates forming part of the Standalard Financial Standards Contingent and the standard of the standard period and revisions and the charges in facts and circumstances. Contingent labilities are disclosed in the rates forming part of the Standalard Financial Statements. Contingent must any not disclosed in the Standalane Finoncial Statements unless an inflow of economic benefità is probable

2.04 Current and non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

At asset to classified no current when it asside the following entered at current phase-turner classification, At asset to classified no current when it asside any of the following entered the current phase-turner classification, * It is togeted to be realized or intended to be asid or consumed in normal operating cycle; * It is held primarily for the purpose of trotting of inselfs the manufactured gasds * It is could be realized within twolve normality and the reporting priod; or * It is could be could be realized within where the reporting priod; or * It is could be could be realized in an inself as the first first first prior toget to settle a hability for at least (weble weather disc the reserved). months after the reporting period. • Current masts includes current pertion of assets.

A liability is classified as current when it outsily only of the following criteria::

- It is expected to be writted to normal operating cycle;
 It is bid primarily for the purpose of trading of maked & manufactured goods
 It is due to be settled within twelve menths after the reporting period; or
- * There is no unconditional right to dolor aettionest of the liability for at least twelve months after the reparting period. · Corrent Labelities includes current partian of liabilities.

Deferred tax aparts and Eddiffies are classified as non-correct inputs and liabilities

Operating Cycles

Based on the nature of orivities of the company & narmal time between acquisition of assets & their realization in cash & rash equivalents, the company has determined its spensing cycle as 12 menths for the purpose of classification of na assets & babilities as cutrent & non-current.

2.08 Property Plant & Equipment

O Initial recognition and measurement

An item of property, plant and equipment recognized as on usant if and any if it is probable than future occurate lengths associated with the item will flow in the company and the cost of the item can be measured reliably.

Items of Posperty, Plant and Equipment are measured at case less accumulated depreciation/ansertmenton and accumulated impairment lesses. Gest includes expenditure that is directly attributable to bringing the asset, inclusive of non-reformable twees & durine, to the location and condition recensary for it to be expande of operating in the measurer intended by management. When parts of an item of property, plant and equipment have different useful life, they are recognism suparately. Items of opera parts, timed-by explorateria and servicing equipment which over the definition of Posperty, Plant and Equipment are capitalized. Property, Plant and Equipment which are not ready for incoming use as in the date of Balance Sheet are duclosed as Capital Work-th-Progress'.



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VIKAS LIFECARE LIMITED

FORMERLY RNOWN AS VICAS MULTICORP LIMITED CIB: L051110L1993PLC073719

ROTES FORMING PART OF THE STANDALOSE FINANCIAL STATEMENTS FOR THE YEAR ENDED BADA \$1,3028

40 Subsequent costs

Subsequent expenditure is recognised as an increase in the corrying opposit of the asset when it is probable that furare constants benefits deriving from the cost incurred will flaw to the enterprise and the cost of the flam can be inconstruct retiably.

The case of replacing part of an itera of property, plant and suppresent is recognized in the carrying amount of the lass if it is probable than the fature recessorie becomes between and her part will flow to the Company and its case can be measured reliably. The carrying amount of the replaced part is derecaption. The costs of the dap-to-day societing of Property, Plant and Equipment are complicited in profit or loop as indicated.

iii) Detrelogration

Property, Ploat and Equipment are derecogoised when no future contousic brotellis are expected from their uns or upon elispoint. Convolution and lemma on disposal of an invest of property, plant and equipment are determined by unreporting the ends from disposal with the carrying amount of preperty, plant and equipment, and are recognized in the minimum at they day jatei prefit and loss.

iv) Depreciation

Depreciation is recuprized in statement of profit or loss on a written down value over the estimated methal life of each lines of Property, Plant and Equiptions.

Deprecisions set additions in/deductions from property, plant and appiprorn theiring the year is charged an pre-man basis from paper to the date on which the asset is available for use/disposed. Deprecisions on property, plant and equipment is provided on their estimated unclui life as preseriled by Schechale II of Computies Art, 2015 as follows:

1) Diriktings	30 years
2) Plant & Machinery	15 years
3) Parrotuer & Posteren	10 years
4) Vehicles	OB years
5) Office Busipesent	05 years
6) Electrical Installation	10 years
The Property of the	2018 secondaria

7) Camputer 03 years 8) Leasehold Improvements Oner the period of lease

The residual volue, useful Bb and methods of FFE are reviewed at each financial wave and and adjusted prospectively.

2.06 Capital work in progress

The cast of self-constructed masts includes the cost of materials & direct behaut, horowing costs, any other costs directly attributable to bring the assets to the location and condition necessary for it to be expelible of operating in the manner intended by management.

3.07 Inteoglide saurts

a build recognition and measurement An intanglith must in recognized if and only 2 it is probable that the expected future economic benefits that are attributable to the asset will flow to the company and the cost of the asset can be measured reliably. Intragible assets that are acquired by the Coopany, which have infinite useful lives, are recognized at cost leas accurationed impairment leases, if any. Cost includes any directly attributable incidential expenses accurate the

assets ready for its intended use.

(i) Intangible assets acquired separately

on transgion were address appares separate transgion states with finits useful lives that are appared separately are corried at toot less accountained emeritantion and accumulated impairment lisees. Accordination is recognized on a straight-line basis over their estimated useful lives. The estimated useful life and association method.

are reviewed at the end of each reporting period, with the effort of any shanges in estimate being accounted for on a prospective lease. Interrigible manys with indefinite useful lives are carried at out less accumulated imperment beau

(ii) Interruptive susants acquired in a business combination

provingious and according to the goodwell sequence in a function of the indication or initially recognized at their fair value at the acquisition date publick is regarded as their cost, followperers to initial incognition, such intangible assets experired in a biologies combination are reported as cost into accumulated association and accumulated impairment issues, on the annu basis as intangible means that are acquired expected.

ih Subsequent cost

Rehabiquent expenditure in recognized as an increase in the carrying amount of the asset when it is probable that instance converses benefits deriving from the cost instarred will flow to the enterprise and the cast of the item can be measured reliably.

ill) De-recognition

An interruption sense is decorresponded when no feture economic hensilite are expected from their use or spon their disposal. Gains and lasses on disposal of an item of interruptive assets are determined by comparing the proceeds from disposal with the carrying amount of interruptive meets and see recognized in the statement of profit and lass.



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VIHAS LIPICASE LIMITED

PORMERLY ENGINE AS VIRAS MULTICORP LIMITED) CIN: L2S111DL1998PLC073719

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED Mannin'S 1, 2022

(in) Useful frees of Intongible Assets Estimated useful lives of the httaingfule Assets are as follows:

- Type of Asset Goolal Life Non-Campite Fern, 10 years
- e) Accortination

Amartination is made an atraight line mathed peer a period of legal right to use

Ameritation in made on armspire line method sees a period of lapsi right to use 2.08 Impairment of property, plant and equipment, other induciplie assets American are used for (repairment) whenever overns or charages in circumstances indicate that the carrying amount may set be recoverable and for (repairment) laws in recognized for the amount by which the easer's carrying instant exceeds an recoverable ansatz. The recoverable amount is higher of an analytic for which there are superiorly identifiable cash in the instant are important. There is a grouped at the lowest levels for which there are superiorly identifiable cash inflows which are largely independent of the cash inflaves from other amounts for computy of uncets (and) generating units, if a the halonce other days, there is an inflaves from other amounts in Compute state, the recoverable amount is remained and the same is project at the recoverable amount is adopted and only in a state, and units, if a the halonce other days, there is no indication that a previously statement of any other is to lower state, the recoverable amount is remained and the same is accordingly reversed in the statement of profit and low.

2.09 Investment Property

International perspective are assumed at cost less accumulated dependence and impairment laness, if any. Depresistances building is provided over the estimated useful lives on specified in Schedule II to the Comparise Act, 2013.

2.10 Investories

larenitaries are salard at the lower of rost or net realisable value. The cost of investories is based on the first-m-first-ent formula, and includes expenditure incurred in acquiring the inversaries, production or conversion or incurred is bringing them to their persent location and condition. a and other past

Cost incurrent in bringing each product to its pressent location and conditions are accounted for as follows:

Row materials: Purchase row on fron-front out hash

Philobel goods and work to progress: Goot of direct materials and labour and a properties of manufacturing overbeads based on the second operating capacity, but excluding borrowing routs

loventory related to real estate division: Valued at cost or Net Realisable Value whichever in lower

Net realizable value in the entiroated selling price in the ordinary course of huminess, less the estimated cours of empletive and selling expenses

Raw materials, components and other supplies held for use in production of finished goods are not written show being not eccept in coses where material prices have declared and it is estimated that the cost of the finished products will sceeped their net realisable value.

Obsolete, alow moving, delective investories, shartage/ excess are identified at the time of physical verification of investories and wherever neuronary provision/ adjustment is made for such investories. and sherever see

2.11 Cash and Cash Equivalents

It includes costs on hand, deposits light or call with banks and other short-term deposits which are readily convertible into innews structure of cash, are subject to on insignificant risk of change in value and have original maturities of lass than one year. These balances with benies are unrestricted for withdrawal and usage.

2.12 Financial Instruments

A francial instrument is any contrast that gives rise to a financial asset of one entity and a financial liability or capity instrument of another entity.

Piconnial asseta

Principle energy and recognized when the Company becomes a party to the contractual provisions of the instrument.

4) Initial recognition and measurement

All franceisi asserts are recognized initially at his value plus, in the case of financial asserts net recorded at fair value through profit or less, transaction costs that are attributable to the acquisition of the financial assert.

b) Subsequent measurement

Phenecial easies are subsequently closelled and measured at + Phenecial easies at exectised cost

- Prinzecial assets as data value through profit and loss (PVTPL)
 Prinzecial assets at fair value through other comprehensise income (PVTDCI).

Booky Instruments;

All innostments is equity instruments in subsidiary entity are measured at cast and investments in equity instruments in associate entity are measured at fair value.

All investigants in equity instruments in entities other than value/during and joint ventures are measured at fair value. Equity instruments 2 held for trading are classified as or PVTPL. For all other equity instruments, the Company desides to classify the same effort at PVTDCI or PVTPL. The Company values such election on an instrument by instrument baak. The classification is reads on initial recognition and is invesced.



Sindy one Arright Arright

VIEAS LIFECARE LIMITED

FORMERLY KNOWN AS VIKAS MULTICORP LIMITED) CIR: L251110L1995PLC073719

ROTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ERDED Marsh/\$1,2022

di De-recagnition

- A financial assui jar, where applicable, a part of a financial users so part of a Company of sixtine financial assets in primarily derecognized (i.e. removed from the Company's balance sheet) when
- . The protractual rights to receive cash flows from the same hove expired, or
- . The Campany has transferred its contractual rights is reprise cosh flows from the used. et Imperiment of Financial Asset
- Expected could knows are recombed for all inspecial assets subscrupp in initial recognition in Platement of Profit and **Loops**

For recognition of impairment ions on financial anasta other than Trade receivables, the company determines whethay there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month RCL is used to provide impairment loss. However, if credit risk is increased significantly, Metime KCL is used.

IJ Incorse on Firmencial Asset.

Dividenti income from investments is recognised when the shareholder's right to remite payment has been established. Interest income two or constitutions is recognised when the sharehance's right is a neuroscipation that been established, interest income is accrued on a time basis, by reference to the principal outstanding and is the effective interest rate applicable, which is the rate that exactly discounts estimated forume cash receipts through the expected life of the lineactal esset to that asset's net carrying amount an initial receiption. Delayed payment charges are recognized as collection or suffer when there is reasonable estimate estimate effective.

collection

If, is a subsequent period, credit quality of the instrument improves to such extent that there is no brigger a significant increase in credit risk since initial recognition, then the entity ervects to recognizing impairment loss allowance based on 12- Meeth SCL.

For trade resocivables Company applies 'simplified approach' which requires expected lifetime lesses to be recognised how ratial neogration of the receivables. The Company uses historical default rates to determine impairment loss on the particles of trade receivables. At every reporting date these historical default rates are reviewed and charges in the forward looking estimates are analysed.

- III Pinancial liabilities

a) Initial recognition and measurement. All Anarcial liabilities are recognized at bir value and in case of loans, net of directly attributable cosc. Poes of recurring. nature are directly recognized in the Statement of Pealit and Loss on financic cost.

N Subsequent measurement

Instituted liabilities are carried at amartised cost using the effective interest method. Amartised cost is calculated by taking into account any discount or premium on acquisition and any material transaction that are any integral part of the ERC. Trade and other payables maturing within one year from the balance abset date are carried at transaction, value and the carrying amounts approximate fair value due to the short maturity of these investments. Historical liabilities carried at fair value through partit or laws are measured at fair value with all changes in fair value versionised in the Statement of Prafit and Laws.

o) De-recognition

A financial lability in derecognized when the obligation under the lability is discharged or cancelled or capters. When an existing financial liability is replaced by another from the same lender on autotuminally different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective corrying amounts is recognized in the statement of prafit or loss.

2.13 Offsetting of Fioancial Instruments

Pinancial americ and financial liabilities are office and the net amount is reserved in the balance obert if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle as a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future evouts and must be enforceable in the normal course of husiness and in the event of default, insolvency or backrupicy of the group or the counterparty.



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VIHAS LIFECARE LIMITED

(PORMERLY KROWN AN VIKAS BULLTROORP LIMITED) (CON L251.11 DL 1908PLC973730 ROYES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR DIDED MarrY 31,2022 2.14 Fair value measurement

The Company measures financial instruments, such on, derivatives at low value at each halance sheet date. Fair value is the price that would be monimum to sell an asset or paid to transfer a fability in an orderly transaction between market participantic is the ransacromum date. The fair value measurement is based on the pressingtion that the transaction to sell the asset or transfer the liability taken place either: + in the principal market for the most or italities, or

. In the absence of a principal market, in the most advantageous market for the user or liability.

The principal or the sense advantagences market must be occessible by the company. The fair value of an asset or a liability in measured using the ecomptions that samket participants would use when pricing the asset or liability, measuring that market participants act in their economic best interest. A fair value measurement of a new-financial same takes into account a market participant's ability to generate economic benefits by using the anarchic in highest and bear use or by selling it to another market participant that would use the assut in its highest and here use. The company uses valuation includences that are appropriate in the circumstances and for which sufficient data are available to measure her wher, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs. All assets and injultives for which fair value is measured or disclosed in the firmucual statements are entropy-teed within the fair value humanity, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted jurnedjustedj market prices in active medicits for identical mosts or labilities Level 2 - Valuation rechniques for which the lowest level input that is significant in the fair value measurement is directly or indirectly observable

Level 2 - Voluation inclusions for which the lowest level toput that is significant in the fair volue renourcement is unobservably.

For assets and liabilities that are remealed in the founded atsignents on a recurring basis. By represent drippingen For owners out individues ther are recognized in the financial attainments on a recurring basis, the receptory driamations whether transfers have accurred between levels in the hierarchy by re-assessing collegation based on the lowest level imput that is signify can't to the fair value measurement on a whole at the out of each reparting period. The Company determines the policies and procedures for basis counting for value measurement, such as derivative instruments and unquoted linancial analyse measurement at fair value, and for non-recurring measurement, such as essents held for distribution in discontinued operations.

2.15 Impairment of Financial Assets

All financial means except for these at FVTPL are subject to review for impairment at least of each reporting date to identify whether there is any objective evidence that a financial asset of a company of financial assets is impaired.

intrarily whether there is any objective evidence that a futureral asset or a company of futurely assets is impaired. Offerent criteria to determine impoirment are applied for such category of futurely assets and assets in impaired. In accordance with 164-88-109, the company applies expected cruft form [ECL] model for menourement and varing/illes of impairment loss for financial assets carrier at annertised cost. ECL is the weighted inverse of difference between oil contractual cash flavs that are due to the company in accordance with the contract and all the oash flows their the company expects to moriely, discoursid at the original affective interest rate, with the conjuscive risks of default occurring as the weights. When estimating the mash flows, the company is

rate, with the magnetive main of obsent accurring as the weight, which cleaning or main lows, the company is required to consider - . All contractual terms of the financial instets (including prepayment and extension) over the supercised life of the assets. - Coash flows from the ack of collineral held or other credit enhancements that never instructual terms. - To measure the respected result leades, trade receivables have been provided to a balance (credit risk) characteristics and the days past due. The expected credit loss provision for trade receivables is determined as follows:

Particulars Expected Less Rate Not Plant Duty 0.% Paint due between 1 year to 3 year Paut due 2 to 3 year 3% 15% Past due between 3 year 100%

2.16 Provisions, Contingent Liabilities and Contingent Assets

Provision are menured at the Present value of the monogement's best estimate [these estimated are reviewed at each reporting date and adjusted to reflect the current best estimate] of the expenditure required in settle the present obligation at the end of reporting period. Provisions involving substantial degree of elitination in measurement are recognised when there is a present obligation as a result of past events and it is probable than there will be an outflow of resources.

Contingent liabilities are disclosed only when there is a possible obligation arising from post events, the existence of which will be explicited only by the occurrence or non-securrence of one or non-unsustain future overin which is not wholly within the entered of the Company or a present abligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or estimate of the unsum commit be meanured reliably.



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VIILAS LIFECARE LIMITED

FORMERLY KNOWN AS VIKAS MULTICORP LIMITING

CIN: 125111061995PLC073719

NOTES FORMERS PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED MANN D1, 2022

Contingent Assot

Contingent Anson A contingent anson A contingent subset is a possible must that artists from part search and whole catalence will be confirmed only by the constraints or non-accurrence of use or non-constraint future events not wholly within the outfol of the entry. Constraints or future future faithting for contraction expenditure, classified and future future for the entry. A contract of accurrence of other investments parts paid account and not provided for; A consolied liablely as shares and other investments parts paid; informing related constraints to associate and paint vestors companies; and

4. Other non-controllable commitments, if any, to the extent they are considered material and relevant in the openan of runtagement.

Commissions include the opposite of purchase orders just of advanced is parties for completion of assoin-

2.17 Revenue Recognition

Severage from contracts with customers is recognised when control of goods h services in transferred to the custanaer at an univert that reflects the consideration to which the company expects to be autiliad in exchange of transferring premised goods or services having regards to items of the metricut and is recognized to the exchange of transferring in termined goods or services having regards to items of the metricut and is recognized to the exchange of transferring in termined goods or services having regards to items of the metricut and is recognized to the exchange of transferring in the communic benefits will flow to the company and the remeans can be reliable measured, regardless of when the payment is being medic. Answird of solves are test of goods and service tos, asit returns , trade silwances and discussion has included excise stary.

To determine whether to recognize revenue, the company follows a 5-airp process:

Identifying the contract with a customer Identifying the performance obligations

3. Determining the transaction price

Allocating the transaction price to the performance obligations.
 Recognizing revenue when/as performance obligation(s) are satisfied.

The company cansiders the terms of the contract and its explorance business practice to determine the transaction trick.

In all cases, the total transaction prior is oflocated amongst the variance performance shightions based on their relative standadore welling price. The transaction price excludes assurants collected on behalf of third parties. The canadacation premised include flood occounts, variable assource, or both.

Researce is recognised either at a point in time or over time, when dor and the margany satializes performance obligations by transferring the provided goods or services to its concentry. For each performance alligation identified the enzymany determines at contrast, integritien whether it is satialize the performance obligation over time or satisfies the performance abligation at point in time. If only ontity does not writely a performance obligation over time, the performance obligation is satisfied at a point in time. A mechanism of enzyment is not performance obligation over time, the performance obligation is satisfied in point in time.

before payment if the consideration is duel. When either party to a contract has performed, as entity shall present the contract in the balance eitert or contract spect or contract Sublity, depending on the relationship between the entity's performance and the customer's payment.

While this represents significant new guidance, the implementation of this new guidance had no impact on the timing or amount of revenue recognized by the company in any year. Company continues to account for supart benefits on account havin.

Other incume

All other income to recognized on accrual lands when ne significant accertainty exists on their receipt.

Internat increase

memory memory and the second data is recognized when it is probable that the recensive benefits will flow to the company and the second of income can be measured withful interest is accrued an time properties benefits by reference. to the principle substanding at the effective interest rate.

Dividende

2.18

bresete from dividend an investments is accrued in the pow in which it is declared, whereby the company's right to incrive in established.

Nun-current massts held for sale and discontinueri operations. Non-current musts (including disposed groups) classified as held for sale are measured at the lower of their corrying value and thir withe loss costs to sell.

Anoth and disjonal graphs are classified as hold for sale if their carrying value will be recovered through a sale transmitten rather than through cardinating use. This condition is only ner when the sale is highly probable and the ment, at disposed graph, is conductive for immediate sale in its preserve modifies and is mathemed for sale at a price that is measurable in relation to its current fully value. The Company must also be committed to the sale, which should be expected to qualify far mongation as a completed sale

within one year fram the date of classification.

Where is disposal group represents a separate major line of business or geographical area of operations, or is part of a single co-ordinated plan is dispose of a separate rager line of business or prographical area of operations, then it is transed as a discretization operation. The post-tax profit or lass of the discontinued operation together with the gain or base renzgriand on its dispond are disclosed on a single amount in the sinispent of profit and lass, with all prior periods being presented on this basis.



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VIKAS LIFECARE LOUTED

VIANA AT ALARM METTERS (CONSELENT RADOWN AN VIANA MULTICORP LIMITED) (CIN: L251110L1948PLC073719 ROTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED Manub 31,2022

2.19 Persign Currences Conversions/Transactions The Company's Statistatione Financial Statements are presented in Julian Rupers) in Ba. Lakhu, Percipi Currency The company's solution of possible is approached by the presented in which magnetizes in it. Solution, thereign Carriers of a proministic are retarded in the existingic rates provailing on the late of the manastrian. Data and have a selecting out of subsequent fluctuations are accepted for on actual payments or realisations as the case may be. Manatary assume and institute decomposition are accepted for on actual payments or realisations as the case may be. Manatary assume and institute decomposition are accepted for on actual payments or realisations are transitional correction are recognized in the subsequent fluctuations are accepted as and Exchange differences aching out of such conversion are recognized in the Stormetry of Profit and Lass.

2.20 Joseph Taxes

The separate for the year comprises of current and deferred tas. The tax currently payable is based on taxable graft for the year.

al Current Test

commutations for the transmission of provide the second state of t

6 Delarred Tax

Deformed Tax in the tax expected to be payable or recoverable on differences between the computing value of anarra and habilities in the financial attemporta and the corresponding tax bases used in the computation of toorble peak and to accounted for using the balance wheri liability method. Deformed tax functions are generally recognized for all toorble transported differences, is continue, deferred tax users are only recognized to the extent that it is probable that future insafer profile will be available against which the temporary differences can be utilised.

The carrying value of deferred tax assess is reviewed at the end of each reporting period and reduced to the eaters that it

The carrying write of deferred tax assess in reviewed at the end of each reporting period and reducing to the eatern that it is no longer probable that sufficient taxible positis will be evaluate the allow all or part of the ease the set in the transmut. Deferred tax is calculated at the tax cates that are expected to apply in the period when the lobality is settled or the maner is realized have for the tax cates and tax have that are expected to apply in the period when the lobality is settled or the maner is realized have for in the tax cates and tax have that have been estated or substantially exacted by the end of the reporting period. The measurement of deferred tax labelities and assets reflects the tax cates practicel by the end of the maners in which the Company expects, at the end of the reporting period, to recover or settle the carrying value of its anothering and taxbelities. Deferred tax assets and ababilities to are offset to the estimate the same tax and ababilities. Deferred tax assets and carreers tax labelities out of carrent tax assets and carreers tax labelities out of carrent tax assets and current tax behilties within their parietices.

41 Minimum Attenuate Too MATI Minimum Attenuate Too MATI paid in a year in charged to the statement of profit and loss an surrent too for the year. The distance tax asset is recognized for MAT credit available only to the extent that it is probable that the corried forward. In the year of which the company will pay surrent increase tax during the spacified particle, i.e., the period for which MAT credit is allowed to be corried forward. In the year of which the company recognizes MAT credit an an asset, it is created by way of credit to the assessed of purity and loss and shown as part of determine the assessment of particle date and writes down the asset to the extent that is no browner working the WAT credit antificance? Asset of extend to the state of the

that it is no longer probable that it will pay samual tax during the specified period.

2.21 Employee Benefits

Short Term Employee Benefits 4

Stort term employee heneft obligations are measured on an undiscounted basis and are expensed as the related service

is provided. A liability is recognized for the amount expected to be paid under performance related pay if the Company has a present, A liability is recognized for the amount expected to be paid under performance related pay if the Company has a present, a can be estimated estably

40 Pest-Employment benefits

Employer benefit that are payable after the completion of employment are Post-Reployment Renefit (other than termination benefit). Company has identified two types of post employment benefits: 10 Defined contribution plans

Defined contribution planes one those plane in which the company page fixed contribution into separate entroice and will have no legal or constructive obligation to pay further assume. Provident Pund and Employee State Insurance are Defined Contribution Plane to which company pays a fixed contribution Plane to which company pays a fixed contribution and will have no further obligation beyond the monthly contributions and are recognised as an expenses in Statement of Profit & Loss.

Defined benefit places

A defined benefit plants A defined benefit plant is a post-semployment benefit plan other than a defined contribution plan. Company pays Gratisity as per provisions of the Centuity Act, 1972. The Company's not obligation in respect of defined benefit plana is calculated supprovidy for each plan by estimating the amount of future broods that employees have exceed in return, for their workies in the current C176end price periods; that benefit to employees is discounted to determine its present value.

The calculation is performed annually by a qualified actuacy using the projected unit credit stetled. The set interest con-to calculated by applying the discount rate is the set balance of C1766te defined benefit obligation and the foir value of plost essents. This cost is included in employee benefit expense in the statement of profit and loss. Any actuarial gains or denois pertaining to comparators of re-measurements of net defined benefit liability/(asset) are recognized in OCI in the period in which they actual

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VIICAS LUPICARE LIMPURE FORMERLY KNOWN AS VIKAS MULTICORP LIBITED CIN: 1251110CP995PLC073719

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED North \$1,3023

2.22 Borrowins Cost

Bigrowings casts directly attributable is the accumulation, construction or production of qualifying assets, which are assets that recommending take a substantial period of time is get ready for their introded one or sale, are added to the crust of these assets, until such time as the assets are substantially ready for the intended use ar sale.

Investment income samed on temporary investment of specific harrowings pending their expenditure on qualifying assats, is receptived in the statement of profit and loss.

Discounts or premiums and expenses on the issue of debt securities are unsortised over the turns of the related securities and included within bornseing costs. Premiums psychie on early redengtions of debt securities, in lies of lature finance cashs, are recognized as horrowing costs.

All other hurniwing doesn are recognised an expenses in the period in which it is incurred.

2.25 Berning For Share

Basic Earning Per Share is calculated by dividing the net profit or lass for the period attributable to aquity starebuilders by weighted average number of equity shows outstanding during the period. The weighted average number of equity shares is adjusted for factors discrimination in the right same to existing sharebolikers. For the purpose of calculating diluted evenings per share, net profit after tax during the year and the weighted average

number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.

2.24 Lesses

The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease of the contract conveys the right to control the use of an identified asset for a define period of time in exchange for consideration. To manne whether a contract conveys the right to control the use of an identified assets, the Company subcases whether: (i) the current involves the use of an identified asset (i) the Company has subcasticily all of the azaramic involves from use of the asset through the period of the base and (ii) the Company has the right to direct the upper of the count.

(a) The Company as a lease. The Company recognizes a right of use asset and a losse fability at the lease constant entering date. The right of the same is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any losse payments shafe at or before the commencement dote, plus way initial direct costs incurred and an extinute of costs to diamonth and remove the underlying asset or to instare the orderbying asset or the site an which it is located, team any lease incentions received.

The right of use asset is subsequently deprecisied using the straight-line method from the commencement date to the ending of the end of the method Me of the right of one asset or the end of the base term. The estimated method iron of right of one smeets are determined on the more basis as those of property and suplyment. In addition, the right of use essentia periodically reduced by impairment lenses, if any, and adjusted for contain rememorements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commercement. date, discounted using the interest rate implicit in the lease or, if that rate rannot be readily determined, the Company's incremented horizoning rate. For leases with reasonably similar characteristics, the Company, on a trans by lease hasis, may subspt either the incremental horrowing rate specific to the lease or the incremental herrowing rate for the particles an p whole.

Lease payments included in the measurement of the lease hability comprise the fixed payments, including in-automotor fixed payments and lease payments in an optional received period if the Company is reasonably certain to exercise an extension option;

The hose hability is measured at amortised cost using the effective interest method

The Company has elected not to recognize right of use matrix and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of loss value ossets. The Company recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term. The Company applied a single discount rate to a portfolio of leases of abrillar assets to attribut approximic anytromenant with a similar and data.

the Thin company an leanar-

Leases for which the Company is a leaser are classified as friance or operating leases. Whenever the terms of the lease warneer substantially all the risks and research of ownership to the issues, the contrast is closedieri as a fitting clease. All other leases are classified as operating leases.

Rental income from operating lesses is recognised on a straight line basis over the term of the relevant know, suital direct rents incomed in stepsilating and orranging an operating lesse are added to the corrying amount of the leased amar and recommend on a straight-line hann over the lease term.

Amounts due from lessers ander frames: lesses are recognized as mentables at the amount of the Company's not investment in the leases. France lesse income is allocated to accounting periods to as to reflect a constant periodic rate of orthorn on the Company's not investment sustainaling in respect of the leases.



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VIEAS LOYECARE LIMITED

(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

CIR: L251310L1995PLC079719

NOTES FORBING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED Basel \$1,3033

Sobsequent is initial recognition, the Company regularly reviews the estimated organization residual value and applicathe impairment requirements of Ind AS 109, recognizing an allowance for espected could bases on the lease receivables.

Finance lease receives in calculated with externance to the gross carrying amount of the basic receivables, except for condiimported financial assets for which interest income is calculated with reference to their anotherit over file, after a deduction of the lass allowarms).

When a contract includes both loase and non-lease components, the Company applies Ind AS 110 to allocate the consideration under the contract to each component.

2.25 Statement of Cash Nove

 Statement of cash flows in prepared in accordance with the indirect method prescribed in Ind A0-7 Tolatement of cash flows.

3.26 Segment reporting

The operating segments are the segments for which segments financial information is available and for which operating profit/from amounts are evaluated regularly by the Managing Director and Chief Executive Officer (who is the Company's chief operating decision maker) is deciding how to affects resources and in assuming performance.

The accounting policies adapted for segment reparting are in conformity with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment indulities have been identified to represents on the basis of their relationship to the operating activities of the segment, inner segment revenue is accounted on the basis of transactions which are primarily determined based on marker / flat value lactors, revenue, expenses, usual and induities which relate to the Company as a whole sent are on allocable to segments on a reasonable basis have been induited under 'unallocated revenue / expenses / assets / labilities'.

2.27 Divident

Pinal dividend on shares is recorded as a livibility on the date of approval by the shareholders and interim dividents are recorded as a lishility on the date of definration by the Company's Bourd of Directors

2,38 Recent Indian Accounting Blandard (Ind A8) and note on COVID-19

Minister of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies. (Indian Accounting Standards) Rules as assert from time to time. On March 23, 2022, MCA amended the Companies Datian Accounting Standards) Amendment Rules, 2022, as below

s. Ind AS 16 | Property, plant and equipment

The animulation clarifies that excess of net rale proceeds of tierus produced over the cost of testing, if any, shall not be recognised in the profit or lass but deducted base directly attributable costs considered as part of out of an itere of property, plant and equipment. The effective date for adoption of this amendment is anneal periods beginning as an atter for April, 2022.

b. Ind AS 37 | Provisions, contingent liabilities and contingent unsets

The anexperiment specifies that the 'vest of fulfilling's contrast comprises the 'vasis that relate directly to its contrast. Costs that relate directly to a contrast can other be incremented costs of fulfilling that contrast (exemption would be direct infants, materials) or an obscatton of other costs that relate directly to fulfilling contrasts (an ensure) would be the albeats, materials) or an obscatton of other costs that relate directly to fulfilling contrasts (an ensure). The albeats of the deprecision charge for an time of property, plant, and suppressed and in fulfilling the contrast). The effective date for adaption of this amendment is annual periods beginning on or after 1st April, 2002, although early adoption is permitted.

c. Bud AS 103 | Business combinations

The amendments specify that is qualify for recognition in part of applying the acquinition method, the identifiable ameniacquired and habilities consumed arous meet the definitions of assets and liabilities in the Conceptual Francescele for Financial Reporting under Indian Accounting Standards (Canceptual Francesure) issued by the Institute of Charteeved Accountance of India at the acquisition date. These charges do not significantly charge the requirements of Ind AS 100 – Business Cambrastiana. The Campany does not expect the anominent to have any significant impact in its financial statements.

4. Ind AS 109 (Financial instruments

The construction clarifies which free an entity includes when it applies the "10%" test in averaging whether to derecognize a financial liability. An entity includes only fees paid or received between the entity life borrowed and the lender, including free paid or received by other the entity or the lender on the other's behalf. The Company is in the process of evaluating the impact of these amendments.



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VIEAN LIFECARE LIMITED (FORMERLY RECARE LIMITED) CRV: LISII ING. DESPECTORY AS VIEAN MULTECORP LIMITED) CRV: LISII ING. DESPECTORY OF THE STANDALOUS FINANCIAL STATEMENTS FOR THE YEAR ENDED March 01,2032 3 Property, Plast and Equipress

Particulars	Land	Buildings	Fiant and	Fundture	Valiates	Office	Tread
C. OLIVIAN STREET, S. O.	1000	(Summe	Machinery	Platues	a brattena	Computers	Tenar
Genes Hawk							
Balance as at April 1, 2021	97,76	68.12	294,59	608	281.80	5.62	728.95
Additions				3.64	148.54	12.12	SE ML
Disposals/Transfer			+	*	124,66	•	(20.02)
Salance as at March 31, 2022	97.75	68.12	294.50	11.90	375,70	27.75	375.62
Accumulated Depresistion :							
Balassee as at April 1, 2021	-	41.17	119,80	0.97	110.27	1.00	10,072
Deprecisional Americant charge during the period	•	111		0.76	61,92	218	102.91
Disposed Transferred			10000		22,22	100	13,75
Balance as at Maysh 21, 2022		42,48	151.44	27.7	158,44	8,10	168.27
Net Carrying Value							
Balance as at March 31, 2022	97.75	25,64	149,15	4,30	217.26	15,57	507.56
Philameter as at Blazar 31 30731	94.45	24,45	174.80	1.11	141.88	4,62	446.78

Portioniars	F	Bublings	Fast and Machinery	Fundburs und Fistures	Vebicles	Office Bquipment	Total
Gross Bleck							
Balance on at April 1, 2020	92.65	58,12	268.93	d0'E	135.25	0.92	875.00
Additions		-	10.00	-	116.54	4,90	10.471
Disposala, Trazafer							
Balance as at Masah 31, 2521	97.75	63.12	294.59	8.09	251,82	5.62	125.96
Accumulated Deprecision:							100
Balapee as at April 1, 2020	+-	45.35	112.55	222	80.44	0.88	227.4
Depreciation charge during the period		901	27.25	0.04	19.75	0.42	38.56
Previous your balance adjustment		19/201		-		1	16.70
Balance as at Marsh 91, 2021		41,16	119,80	80.5	110.27	1.00	10 900
Bet Cerrying Value						4410	
Balance as at March 31, 2021	97.75	26.96	174,79	1.11	141.55	4.62	440.7
Salarnet as at March 31, 2020	97.75	21.25	1.8-6,338	1.18	44.00	0.24	301.57

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VIKAS LIFECARE LIMITED

(FORMERLY KNOWN AS VIRAS MULTICORF LIMITED) CIN: L25111DL1995PLC073719

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31,2022 4.1 of P

Particulars	Freehold Land	Buildings	ores in Lakha Total
Year finded March 31, 2021			1000
Genus carrying amount as at March/31,2021	537.77	290.24	808.0
Additiona / (Deletion)		243.81	243.61
Lean : Asserts held for Sule		381.08	381.8
Gross carrying amount as at March 31,2022	517.77	152.17	669.93
Accumulated Depreciation :			
Accumulated depreciation as at March 31,2023	-	27.10	27.11
Depreciation charge during the year		14.13	14,1
		- 223/h	
Dispensity /Adjustments on Amets held for sale Accumulated depreciation as at March'31,2022		(3.72)	(3.7)
Accumulated dependiation as at March 31,2022		37.51	37.51
Ret Carrying Value			
Net Carrying amonat as at March 31, 2022	517.77	114.65	632.45
Net Carrying amount as at March 31, 2021	517.77	263,14	780.91
Particulars	Freebold Land	Bulldings	Total
Gross Block		Contraction of the second	
Balance aa at April 1, 2020	960.08	209.86	069.94
Additions	57.69	80.38	138.06
Deletion		1972	(#)
Balance as at March 31, 2021	517,77	290.24	\$08.00
Accumulated Depresiation (17770	
Balance as at April 1, 2020	+ 1	10.46	10.40
Depreciation charge during the period	- + 5	16.63	16.63
Disposala /Adjustmenta	+	24	-
Balance as at March 31, 2021		27.10	27.10
Ket Carrying Value			
Net Carrying amount March 31, 2021	517.77	263.14	780.91
res certying antering and on ora, and a			

Information regarding income and expenditure of Investment Property

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Rental income derived fram investment properties	60.46	43.01
Direct operating expenses (including repairs and maintenance) generating rental income	(11.77)	(2.64)
Profit arising from investment properties before depreciation and	48.69	40.33
Depreciation	9.53	16.63
Profit arising from investment properties before indirect expenses	39.16	23.69



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VIEAS LIFECARE LIMITED (FORMERLY KNOWN AS VIEAS MULTICORP LIMITED) CIN: L25111DL1995FLC073719 NOTES FORMING PART OF THE STANDALONE FEMANCIAL STATEMENTS FOR THE YEAR ENDED Nameb'31,2022

The second second

Disclosures relating to fair valuation of investment property

Fair value of the above incentment property comprises of following mentioned property.

 Property owned by the company situated at Office No. 412,4th Ploor, Billing, Express Zone, Vi/estern Express Highway, Goregson@av0. Mumbai-400097 has been valued by Value Edge Professionals Pvt L46 (Registered Voluer) having Bog No 1886/ReE/02/2022/159 at a Fair Value of Rs. 194.00 Lakhs vale Certificate no. 2022-23/05/VEP/PMV/100-10 dated 19th May 2022.

2. Property mened by the company situated at OLJier No. 1001, 10th Plase, II Wing, Kapress Zone, Western Espress Highway.

Goregson/Eest), Mumbai-900007 has been valued by Vidue Edge Professionale Pvt Ltd (Registered Valuer) having Reg Na-E801/RvE/02/2022/159 at a Fair Value of Rs. 496.00 Lokin vide Certificate no. 2022-23/05/VEP/PMV/100-09 dated 15th May/2022.

3. Property owned by the company almated at Office No. 412,4th Place, B Wing, Kapress Zone, western Express Highway,

Goregaon(Sau), Mumbai-400097 has been valued by Value Edge Professionals Pvt Ltd (Registered Valuer) having Rog No.20181/RE/02/2022/159 at a Fair Value of Rs.165.00 Lakhs vide Certificate no. 2022-23/05/VEP/PMV/100-10 doted 15th May:2022.

Fair Value Bierarchy

The fair value of inventment property has been determined by external independent property valuess, having appropriate recognised

professional qualification and recent experience in the location and catagory of the property being valued. The fair value measurement for all of the lowestment property has been estepprised as a level 3 fair value based on the logues to the

valuation techniques used.

Description of valuation technique used

The Investigations for this voluction exercise are 'carried out according to IVB 102.20 Investigations made during the course of this valuation assignment have been appropriately carried away for the purpose of the valuation assignment and the basis of value. Sufficient evidences have been assumbled by means of inspection, inquiry, computation and analysis to ensure that the valuation is properly supported. The following are the nature and sources of information upon which we relied upon:

Circle Rates Notifiest by the concerned authority for the respective area.
 Safe Dead for area calculations and other verifications.

iii. Rotes Prevailing in Open Market for Commercial Property in the Vicinity.

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b. Premises given on leane:

The Company has given investment property (latd and building) on operating lease for 3 years and in renewable further as permutually agreeable terms.



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VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED) CIN: L25111DL1995PLC073719 NOTES PORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31,2022

S . Intangible Assets

	(Figures in Lakha)
Particulars	Non Compete Fees
Gross Illock	
Balance as at April 1, 2021	
Additions*	990.00
Dieposals/Transfer	
Acquisitions through business combination/ Transfer to Investment Property	
Transfer to Asset held for sale	
Amount change due to revaluation	
Balance as at March 31, 2022	990.00
Accumulated Depreciation :	
Balance as at April 1, 2021	
Depreciation/ Amortiaed charge during the period	21.16
Previous year balance adjustment	
Impairment losses or reversal	***
Balance as at March 31, 2022	21.16
Net Carrying Value	
Balance as at March 31, 2022	968.84
Balance as at March 31, 2021	

"The company made investment in subsidiary company M/s Genesis Gas Solutions Private Limited and as per the agreement, the company agreed to pay a sum of Rs 990,00 Lakh as non compete fees to the entwhile promoters /shareholders of the company upon successful commissioning of gas meter manufacturing plant. The same has been treated as intangible assets and will be amortised over a period of 10 years from F.Y 2021-22.

Particulars	Non Compete Fera
Gross Block	
Balance as at April 1, 2020	-
Additiona	
Disposals/Transfer	
Acquisitions through business combination/ Transfer to Investment Property	
Transfer to Asset held for sale	
Amount change due to revaluation	
Balance as at March 31, 2021	
Accumulated Depreciation :	
Balance as at April 1, 2020	
Depreciation/ Amortised charge during the period	-
Previous year balance adjustment	
Impairment losses or reversal	
Balance as at March 31, 2021	
Net Carrying Value	
Balance as at March 31, 2021	
Balance as at March 31, 2020	-



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WRAN LIPECARE LIBETED probability Ranna an William Meltachar Limitedi core lost i libeti illegementationet providente providente providente francés de la core de la corecte corecte de la corecte de

1.00	How Cats	 		

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10	4,38,000.08		0,034.00	1.12
ЭŘ.	49,33,849,89		5,890.89	94
ĸ	36,000.00		350.00	Si
	- 20	- 24		647.4
		10		par.e
1	1,06,19,049.00	9,00,67,661.00	8,004.19	691.99
her Private Li Ale reduct for a allarms Torvity Oats Balkshow Sharess of Via G engliseering	anteri solo CMR No coordineer with had g Pore Value of Re. a Trivere Lincited a neo Rootech Lincite g acturiceo limited.	UPraideet0000000 AB 27: Company 1 IF per share or fits a 10-02-2023, seen I during the year 0 The same from beer	021 Deteil 55 D wide 52,04 % ; man of Rs. 720 ethight the con- brough thinks C	1.2021. The shares in its (- per abasea by is reported aspectorative
5160.507		0.0000000000000000000000000000000000000	As at	Aust
			31-May 2221	31 May 3891
			18.34	112.38
44			5,358.98	
<i>v.</i>			3,004,00	1
	10 10 10 1 debitedly teach last twinate list of realiser in car different conference of Via	1.09 1.09 1.09 1.09 1.0	1 1.00 1 43,18,898.00 10 4,38,908.00 10 4,38,908.00 10 4,38,908.00 10 49,38,348.00 10 49,38,348.00 10 49,38,348.00 11 36,989.00 12 36,999.00 1,00,199,000,000 3,69,49,00,000 1,00,199,000,000 3,69,49,00,000 1,00,199,000,000 3,69,49,00,000 1,00,199,000,000 3,69,49,00,000 1,00,199,000,000 3,69,49,00,000 1,00,199,000,000 3,69,49,00,000 1,00,199,000,000 3,69,49,00,000 1,00,199,000,000 3,69,49,00,000 1,00,199,000,000,000 3,69,49,00,000 1,00,199,000,000,000 3,69,49,00,000 1,00,199,000,000,000 3,69,49,000,000,000 1,00,199,000,000,000 3,69,49,000,000,000,000,000 1,00,199,000,000,000,000,000,000,000,000	1 1.00 0.00 1 42,15,836.00 86.00 86.00 10 4,25,000.00 3,834.00 3,834.00 10 4,25,000.00 3,834.00 3,834.00 10 4,25,000.00 3,80,000.00 3,80,000.00 10 49,35,0445.00 3,80,000.00 3,80,000.00 10 49,35,0445.00 3,80,000.00 3,80,000.00 10 49,36,0445.00 3,80,000.00 3,80,000.00 10 49,36,0445.00 3,80,000.00 3,80,000.00 10 49,36,0445.00 3,80,000.00 3,80,000.00 10 1,96,39,96,000.00 3,80,400.00 1,80,400.00 10,96,39,96,000.00 3,80,400.00 3,80,400.00 1,80,400.00 10,96,39,96,000.00 3,80,400.00 3,80,400.00 1,80,400.00 10,96,39,96,000.00 3,80,400.40 1,80,400.00 1,80,400.00 10,96,39,96,000.00 3,80,400.40 1,80,400.00 1,80,400.00 10,96,39,96,000.00 3,80,400.40 1,80,400.00 1,80,400.00



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VIRAS LIFECARE LIMITED

(FORMERLY KNOWN AS VIRAS MULTICORP LIMITED)

CIN: L251110L1995PLC073719

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE TEAR ENDED March 31,2022

Loans		(Pigures in Lakits)	
Particulars	As at March 33, 2022	As at March 31, 2023	
Loan & Advances			
(a) Loans to Related Parties			
(i) Leann Receivables considered goods Secured		-	
(ii) Loans Receivables considered goods- Unsecund			
(iii) Loans Heceivables which have significant risk in credit tisk	-		
(v) Louns Receivable Confit Impaired			
6) Others			
ij Loans Receivables considered goods-Secured	0.000		
(i) Louns Receivables considered goods- Unsecured*	589.24	607.4	
ité Leans Recetsables which have algoiffcant risk is credit risk-	1000000		
(iv) Loons Receivable Credit Impaired			
Less : Allowances for had is doubtful lusars	28	83	
Total	889.24	607.44	

Total [1089.24] 607.44 "Note: The company M/s Wikas Efficient Limited was a partner in permembing firm M/s ford Grop Science since 11th october 2018 with terms & condition mentioned in the agreement, the said partnership was dissolved on 23rd Newrmbar 2020 w.s.f. 30th June 2020. The copical balance as on dissolution date of the partnership firm was transferred to Loan account and the amount is still recoverable as at 31st March'2022.

Other Non-Carrent financial assets		(Pigures in Lakha)	
Particulars	As at March 31, 2022	31st March, 2021	
Security Deposit			
Unsecured, Considered good - ONGC Petro Additions Limited Credit Impaired	80.00	10.00	
Lene Allowance for credit losses			
Fixed Deposits with basics*	220.30	330.10	
Total	300.30	\$10.10	

* Bank Deposits held as margin money with maturity of more than Tuelty Months.

Other non current assats		(Figures in Laktua)
Particulars	As at Mamb 31, 2022	As at March 31, 2021
* sonny Advances		
Unserward, cansidered good	6,405.10	153.60
Doubiful	61.00	37.75
Less: Allowance for expected credit loss	(51.00)	(37.75)
	6,405.10	153,60
Statutory Receivables	r=307(20.17)	2.76
- Unsecured Considered good		
Total	6,405.10	156.36

*Capital Advances of Rs. 6,405.10 Lakha includes the following advances made-:

1 An amount of Ex. 3200.00 lakhs has been advanced to. Fellow Consultance Bervice Pyt Ltd in respect of parchase of agriculture land of 55 Bighs for expansion of agro division of company vide agreement dated 20th Rept'2021 which is valid upto 30th Sept'2022.

An amount of Rs. 153,25 lakits has been advanced to Kirardt Singh Bawa in respect of Purchase of corporate affice in Control Delht vide agreement dated 9th March 2022 which is valid upto 25th June 2022.
 An amount of Rs. 1500.00 lakits has been advanced to Priety Kursle is respect of Purchase of agriculture land 40 Bigha for expansion of agri division of company vide agreement dated 18th Auguest 2021 which is valid upto 31st Dec 2022.

4 An amount of Rs. 1549.85 hikits has been advanced to Hingleta Restore Pet Lift in respect of Purchase of agriculture land divided into two plots measuring area of 3024 Sp. Yard & 4432 Sq Yard. side agreement dated 8th Dec 2021 which is valid upto 29th Nev'2022.

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VIKAS LIPECARE LIMITED [FORMERLY REOWN AS VIKAS MULTICORP LIMITED] CIR: L25111DL1996PLC073719

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0 Inventories		(Figures in Lakhad	
Particulars	As at March 31, 2022	As at March 31, 2021	
Inventuries* (Valued at lower of cost or not realizable value on FIPO			
(banin)			
How Materials	623-43	1,070.72	
Work in Progress	1.1.00000		
Finished Goods	0004245		
Read Estate Division**	170.59	170.59	
Manufacturing Division (Including Goods in Transit)***	678.06	28.97	
Stock in Trade -Traded Goode	1,074.29	1,434.47	
Work in Progress	213.30	12.41	
	10 Mar 10 Mar		

 work in Progress
 213.20
 12.41

 Total
 2,761.78
 2,717.16

 "Investories (excludes field estate division have been offered as security against the working copital facilities provided by the "The Finished goods of Real Estate Division includes property at Plot (Sector 2), Chattanya What, Vrindavan, Mathura, U.P. & 102/ATN, A-9, Nareka, Belhi of Rs. 701.59 Lakka, Both these intentory is in the name of Vians Ecotech Lid, received by the company in pursuant to order of NCLT, Delhi dated 20th November 2018. The and property is hypothecated against the each credit Limit of Rs 10,201 Jakh by M/s Vians Ecotech Limited under consortium finance of Purgab National Bank, State Bank of India and Bank of Barods.

***Manufacturing Division | Including Goods in Transit of Rs. 279-34 Lakhei Corresponding figure for the P.Y 2020-21 is Rs. Not .

serviceventories are valued at lower of cost or net multishic value on FIFO basis

Trado Receivables Current	0	(Figures in Lokha)
Particulars	As at March 31, 2022	As st March 31, 2021
Trade Receivables -Considered good- Secured - from others	St	
Trade Seceivables -Considered good- Unsecured - from others	8,458.62	7,440.69
Trade Receivables which have significant increase in Credit Risk	÷	2.5
Trude Receivables -Credit Impaired		
	5,458.62	7,440.69
Less: Allowance for expected credit loss	(921.41)	(314.84
Total	5,037.21	7,126.85

"Trade receivables are offered as security against the working capital facility availed from PND & UDI Burk. These facilities has been completely repaid during the year and themafter the same is here from any encombrance.

** Trade Receivables from OPAL are offered as security to SBI EDPS facility.



Indep Annat Char Por 1 A.

11A, Aging of Tools received in- Carnet estateding as at 21st Barry 2022

21612228104		Ontstanding for following periods from due date of payment at at 11st Morek 2022					
Particulars	Res Dan	Lots than 0 ameths	6 months -1 year	1-2 years	2-3 years	Here this 3 years	Total
E Undapated Trait receivables - recaldered good	3,581	810.64	342.08	479,02	321.08	19CBD	8,496.00
(c) Doutsepadent Track: Providentation — which down stignifictent contrast in product tiple.							
(8.4 Ovallegrand Yradd Receivation		-	-		-		
(He) (Disgn.Korl Yrwite Recrivation tus science) good			641	120	1.5	1	1.1
(v) Dispatod Strate Receivation				-	1		
(vi) Disputpit Year's Permissidate	1.1.1.1	*				1 1055	a.0.70
Laux: Allowances for expected loos				143,940	(18.30)	114.35	hit at
Yotal	3.347.77	410.54	345.00	654.88	373.68		\$,097.21

 Total
 3,387.VV
 610.54
 245.88
 656.88

 As per like Policy of the Complexity, Units in erectly general serging them 50 days to 30 days to 30 days.
 50 days to 30 days
 656.88

 Their emethodors are safging to conditionables. J resementiation, or enverymental substances if way.
 50 days to 30 days to 30 days
 656.88

 The complexity equations of the conditionables. J resementiations, is included to a sole 47.
 50 days to 30 days to 50 days.
 50 days to 30 days.

118. Aging of Trade meeteddee: Careeni ontstanding to at 31st North 2021

int Dat	Outstanding for	following periods for	a dor date of po	cymured as at 30	41 March 2021		
int Dat			Outstanding for following periods from day date of payment as at 3541 March 2021				
	Less than it apenthy	6 months - I year	5-2 person	2-Eyene	Nove then 3 years	Total	
1.369.29	2,0+5.48	6.965.0	1.800.74	133.09	61.00	3,440.00	
	1 **		- 19 J	53		1.*	
	(L. 2).		- 22.	10	100		
+				10		1	
1		1	S	10	18	1	
- 23	1.1	1.1					
and the second s	- martin	in an and the	and the second	1351.16	lei tut	(254.84	
3,289.29	2,843.48	1,212.47	1,808.74	13.80		7,325.88	
		1,380.39 2,843.48	1,389,399 3,2993,49 1,21(3,4)	1,389.39 2,395.49 1,313.47 1,800.79 	1,380.28 2,945.48 1,313.40 L800,74 233300 	1,380.30 2,345.46 1,313.47 1,800.74 233300 31.03 	



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VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED) CIN: L25111DL1995PLC073719 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March'31,2022

12 Cash and Cash Equivalents

s

Cash and Cash Equivalents		(Piguren in Lakha)	
Particulars	As at March 31, 2022	As at March 31, 2021	
Balances with banks Current Account	479.44	8.55	
Cheques in hand	8		
Cash on harsd	44.54	10.20	
Total	523.98	18.78	

Particulars	As at March 31, 2022	As at March 31, 2021
Loan & Advances		
(c.) Loans to Related Parties	18	- H - H
(i) Loans Receivables ennsidered goods-Secured		
(ii) Loans Receivables considered goods- Unsemired	878.99	-
(iii) Loans Receivables which have significant risk in credit risk	(E) (E)	
 (iv) Lessus Receivable Credit Impaired (b) Others 	(R)	
II Loans Receivables considered goods-Secured		
Credit Impaired	Car (
Lease Allowance for credit losses	12	
(ii) Loans Receivables considered goods- Unsecured*	685,94	÷
(iii) Loans Receivables which have significant risk in credit risk		
(iv) Loans Receivable Credit Impaired	8.1	
Leas : Allowances for bad & doubtful loans	and the second second	2
Total	1,864.93	

a. Loans/advances in the nature of loan outstanding from subsidiaries as on March 31, 2021:

Particulars	Debts outstanding	Maximum halance outstanding during the
I. Subsidiary		Children B. Hornes B.



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VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED) CIN: L25111DL1995PLC073719 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March '31,2022

b. Details of investments made and guarantees & securities provided are an :

i) For details of investment, refer note 6.

Details of loans or advances in the nature of loans granted to promoters, Direcore, KMP and other related parties which are repayable on demand or without specifying any term or period of repayment:

Type of Borrower	advances in the	percentage to the total loan and advances in the nature of loan
Promoters	Concession and	
Directors		
KMPs		
Related Parties	878.99	56.17

and an it when the

1821

14 Other Financial Assets

Other Financial Assets		(Figures in Lakhs)
Particulars	As at March 31, 2022	As at March 31, 2021
Unsecured, considered good from related party		100 B
Security Deposita	105.86	2.00
Less: Allowance for credit Losses		
(Security Deposit with Less than 12 Months Maturity)		
Advances to Employees		
Unsecured, Considered good	3.88	2.74
Interest Receivable	10.39	44.11
Inter Corporate Deposit		53.83
Others *	104.86	247.45
Total	228.79	200.10
10491	260.79	350.13

*A amount of Rs. 104.86 Lakhs comprises Amount of Rs.90.35 lakhs recoverable from worth ARMB recovery, an Amount receivable against right issue of Rs. 6.85 Lakhs due to non activation of D-mat account of the shareholders & TDS Recoverable of Rs.7.66 Lakhs

Particulars	As at March 31, 2022	As at March 31, 2021
Advance to Suppliers	Standard International Contraction	(+)
Advances to other than related partias	1,516.46	1,890.9
Prepaid Expenses	5.26	8.5
Statutory Receivables		
Unserared, considered good	100.00	49.83
Total	1,621.72	1,949.2



Aprila Amore Parell.

VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED) CIN: L25111DL1995PLC073719 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31,2022

Assets held for sale		(Pigtorme or Lakiss)
Particulars	As at March 31, 2022	As at March 31, 202
Opening Balance		5-
Additions/(Disposal)*	378.17	13
Balance as at year end	378.17	
"The above figure comprises 3 property owned	by the company with intention to held	Inr sale-:
1. UnitNo.G-31,FirstPloor without Roof Right P	tot No. M.P.I. Vikas Cinemaŭ Indranag	ar, Tehsil Debradun,
 UnitNo.G-31, PirutPlose without Roof (Sight P Distr Dehradum, Uttarakhand, with market val sum of Ro. 50:00 Lakha as advance. 	tot No. M.P.I. Vikas Cinemaŭ Indranag	w, Tehnil Debradun,



Any Any Pro- 14

VIKAS LIPECARE LIMITED (PORMERLY RECORD AS VIKAS MULTICORP LIMITED) CIRC 125111011995PL0070779 NOTES PORMING DART OF THE STARDALORE FINANCIAL STATEMENTS FOR THE YEAR ERDED March 31,2022

17 Since Capital

2023-200-455		(Figures to Laktia.)
Particular	Av at Marsch 31, 2022	An of March 21, 2022.1
Authorited three Capital 195,50,00,0001 shares (blanch 31, 2021 67,00,00,000	12/500.00	6.700.04
Bassed Shore Capital: 110,58,25,825 shares (blacch 21, 2021 66,34,95,495)	30,024.21	6.634.95
Subsariled and fully paid up: 109,34,30,958 alarms (March 31, 3021 66,34,05,495)	20,924.81	0,634.93
Subscribed and Partly Paid age 384,044,037 shaves (March 31, 2001 Will Reparty Shares of 4 1/- each (Paid Up. 0.407- each)	83.62	in in
	10,977.83	6,631.30

() Excentlishins of the number of shares and assount estatesting at the beginning and at the end of the reporting partial.

Authorized Shars Capitel	01st March 20	93	Slat March J	001	
Particulars	No. of Equity shares	Arouset (Rs. In Lekke)	No. of Equity shares (in combini	Amount (Rs. in Lakha)	
Opening Balancee as al April 3, 2023/ April 1, 2020	67,00,00,000.00	\$,700.00	\$7,00,00,000.00	6,700.00	
Charges During the year noded	58,99,00,000,00	\$,800.00	1.5	1	
Balacco as at Harrh 31, 2022/ March 31, 2021	1,25,00,00,000.00	12,500.00	\$7,00,00,006.00	6,700.00	

Instern Silvere Capital	31st March 20	22	blat March 3	4021	
Particulum	No. of Equity shares iin monitori	Amount (Ba. In Laking)	No. of Squily shares (in comber)	Amount Ba. In Lakhaj	
Opening Balances as at April 1, 2021/ April 1, 2020	66,34,95,495.20	6,634.96	66,34,55,495.20	6,634,95	
Add Issue of Fally paid Up Squity Blance	42,89,25,493.00	4,219.35	5 <u>#</u>	.4	
Add: Issue of Partly yaid Up Equity Shares	1,34,04,837.00	83.62	4	-	
Balasce us of March 31, 2022/ March 31, 2021	1,10,58,25,835.10	10,977.83	66,34,95,495,20	6,634.95	

share) to the eligible equity shareholders pursuant to right image in the ratio of 2.5 (2 equity share for every 5 fully paid-up equity shares hold)

(b) 16.35.27.209 Fully Pault up Equity Shares were allested as: 15.00.2022 at a price of Ba. 2.807 wath share localing pressure of Ra. 1.807, each per share) to the eligible equity shareholders pursuant to right issue in the ratio of 4.21 (4 equity share for every 21 fully paid up equity shares field).

(c) 1.34/04/802 Parelly Paid up Repairs (Baren were allotted on 16/02/8022 at a price of Rs. 2.80/- such share (influding premium of Rs. 1.80/- such per share) to the eligible equity shareboders, perssars to right tesse in the ratio of 4/21 (4 equity share for every 21 fully paid up equity shares beld), out of which Rs. 0.40/- per share so face value and 0.40 per shares becaute premium is unpublic.

(ii) Details of shares held by each shareholder holding more than 5% shares:

	As at March 25,	2013	Av vi March 31, 2021		
Shares hold by the presentance at the scal of the past	Number of slaress hold	% holding in that ulass of shares	Humber of slaves held	% holding in that class of shares	
Vilua Carg	14,33,53,080.00	12,96	11,27,34,851.00	16,99	
Total	14,03,53,090.00	13.96	11,37,34,881.00	16.93	



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VENDE LE BLANE LEMITER PERMENT RECENT AV VENDE BELLECORE LEMITERS EN LAR I LEMINENTRO FYRT DE TEMENLIKE FORMELM, REATENER TO VENT VENE BORE MANNENT, RECE NECES FEMILIES FORT DE TER ETMENLIKE FORMELM, REATENER TO VENT VENE BORE MANNENT, RECE

(a) Toward / Apple attacked to Equip Bases
 (b) Toward / Apple attacked to Equip Bases
 (c) Toward (c) Toward

	1111	da at 45 Blands SHEE			44 at 91 Waysh 2021		
Dese	100329	No. of Streets	The Theory	% Charge manage the free	No. of Maria	1.044	the Chrone of the Chroe of the Chrone of the Chrone of the Chrone of the Chrone of the
VIEWS GARD	Pressolar.	\$4,13,23,690,09	11,96%	-4.83%	11,01,04,052,86	18.995	0.87
PRINT GARG TRUE	Trender	29,350.00	0.00%	0.80%	m.764.at	8.08%	0.57
THE PERSON AND TAKE A MENNING	Press (PC)	84,744,00	0.00%	- 10.0 PTs	84,791,00	8.07%	4.07
CHIEF CALMARY GARS	TUNKIONY.	41,299,09	0.00%	0.00%	41,799.00	8.0.25	4.50
FULL FTI GARE	Printerer.	91,307.00	0.00%	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	1.003.0007.000	8.08%	-0.07
ETERAL GLED	Pristanter	7,897.89	0.00%	6.00%	Calvin Calson	1.00%	4.18
MARKAY GARD	Promiting	7,615,80	0.00%	6.50%	2.616.08	8.08%	4,02
FEMERIC GARE	Promotor	68,800.00	0.61%	0.00%	AM. (Mail 1994)	8,075	4.0.0
CERE GARE	Printer Cristian	0.000.01300.00	1,0,1%	1376	3.06.01.550.00	1.00%	8.00
AND REPORT DATIFIES	Promotor County	750.80	0.60%	8.00% 8.00%	750.08	0.00%	8,087
ALANA MARKA	Promotory Causain	1,005,00	0.00%	6.00%	A005.00	1.00%	8,081
SEPARE COPTS	Promoter County	42,480,80	0.80%	6.00%	13,880.08	0.015	8.047
IN NUMBER OF BUILDING AS INCOME THE RE-	Promote figures	18.580.80	6.87%	8.08%	18,080.08	11.00%	8.087
LINHA COURT	Prometry Lange	6.035.80	0.80%	8.08%	8,025,09	0.00%	8.000
AND EDUCTION CAMPAGE	Pennaner Sanap	53.550.80	0.00%	8.08%	13.580.08	11.81.75.	3.000
KARTA DORU	Panante Canage	53, 550-340 735, 60	6.475	8.09%	135.00	11.00%	it ever
TYRE CARD HEF	Presenter Canad	1,004,00	6.005	8.00%	12844.00	D.R.P.S.	1000
ENDLA ADVANCED INCERACE UNPER- VANALLE REAV MALTERNE PRINTE METERS	Pressent Comp	08,507-08 16,00,00,406.09	-	4.00%	58,000,40 13,01,42,136,36	1.41%	

Particulars	The of Theme	Pers walks	Freiden	Append
a Silecters	100 COM	CIOSPECT CALL	- Sector 2010 - AC	21250 A. He-
0.000xxxxx		11.41		1.81
a. Emilia Orberta	1,34,09,300.00	8.08	1.198	2023.40
	11.155.3650 mm	1/0281	2.03	227.04

Over the period of the period of the period preventing Warch 25, 2022 (and Stath 31, 2021). The company issues of 12,1200,500 Strates (), while of the second during F-7 2012 (0, Farding Level and the second during the second dur



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VIICAS LIFECARE LIMITED

(FORMERLY ANOWN AS VIKAS MULTICORP LIMITED)

CIN: 128111D4.1995PLC073719 NOTES FORMING PART OF THE STANDALONE FIRANCIAL STATEMENTS FOR THE TEAR ENDED Manual 31,2022 174

POINTING PART OF THE STANDALONE PIRANCIAL STATEMENTS FOR THE VEAR ERDED MARCH 31,2022 Officiation of Right have braceds During the Grannish pare reading 31st March 2022, the company has completed 2 right inner (IPO) threed 22million(2021) in 15th February/2022 respectively and innerd 26,03,98,378 Shares in 1st right inner (IPO) 1.55 per share in 17,59,32,132 shares during 2nd right more (SYS 2.80 Per share 5 has also not a state of the lance of English Petrany/2022 respectively 5 were field on Bendar stock embarge & National Stock Kolessies of Indea A. Proceeds free subscription to the lance of English shares under Rights lance of 2003-32, made during the year ended March 31, 3022 and March 31, 2021 have been utilized in the following measure:

	Objects IIE-1	10	n Emikhij	
1.84	Particulare	Amounts	Objects Fulfilled	Balance
1.	Adjustment of Unsecured Louis against the Katiliescent of Pousioters	934.00	024.00	
: J	Insur related experient	78.87	78.87	1.0
	Meeting Capital Rependiture for Proof Preservation and Elitarage Unit (refer sub note 1 below)	1,470.00	1,470.00	-
- 4	Herring Working Capital Requirements (mfor sub-note 2 below)	1,000.000	1,500.00	
	Losa Ropayraant (refer aub zette 5 below)	368,00	768.00	
- 6	Ocneral corporate purposes	569.00	569.00	1.1.1.
	Total	4,909.87	4,909.87	1.0
	Lana: Non-Receipts of Call Money	1000		
0 5	Net Proceeds from the Right Iawas	4,909.87	4,909.87	

Objects XXI-2	(D	i Lakh	
Particulare	Amounts	Objects Fullified	Balance
Adjustment of Unsecured Louis against the Enthlement of Protectory Judie sub-note 4 below)	350.00	750.00	
Taxaar related expension	79.00	79.00	
To fund expluit expenditure for acquisition of land for Argo-product division (why sub-mile 5 holow)	900.00	672.12	227.8
Meeting Working Capital Requirements prefer with note 2 holoiat	2,630.00	3,000.00	
General corporate purposes (other sub-noise 6 below)	1,225.00	1,225.00	+
Tutal	4,954.00	4,726.32	227.8
Reconcillution of annexest enceived on both the sulls =	1		
Unsecured Loss adjostness	733.00		
Amount Reprived on application	1,750.00		
Amount Received on Pint and Pinal Call	2,309.00		
Total received	4,592.00		
Less: Non-Receipts of Call Money 1 Will Algorited in Capes as per Point No-41 of DLOOD	227.88		227.8
But Proceeds from the Right Issue	4,519.88	4,726.12	-
	Particulars Adjustment of Unsecured Jonate against the Entitlement of Promoters judge such tota 4 below] Insected against againsts To fund against againsts for acquisition of land for Argo-product division (where sub-noise 3 holion) Neeting Working Capital Experimenents (where sub-noise 2 holion) Centeral experiments judge sub-noise 3 holion) Testal Reconcellisition of annexest excerimed on both the output Interact Interac	Particulare Amounts Adjustment of Unsecured Joans against the Entitlement of Promotion Index of Promotion (1999) 750.00 Issue related separates 770.00 To first capital expenditure for acquisition of land for Argo-product division (whereas being 000000000000000000000000000000000000	Partinuiane Amounts Objects Pullithet Adjustment of Unsetzered Joses against the Entitlement of Prometime juster sub-rote 4 below] 750.00 750.00 To first Exploid expension 79.00 79.00 79.00 To first Exploid expension 900.00 672.12 Meeting Working Capital Explorements only note 2 below) 24.00 0 Determit explored expensions 900.00 672.12 Meeting Working Capital Explorements only note 2 below) 24.00 0 2.000 0 2.000 2.000 0 2.000 2.000 0 2.001.00 2.000 2.000 2.000 2.000 2.000 0 2.000 0 2.000 0 2.000 0 2.000 0 2.000 0 2.000 0 0.000 0 0.000 0 0.000 0 0.000 0 0.000 0 0.000 0 0.000 0 0.000 0 0.000 0 0.000 0 0.000 0 0 0.000 0 0.000 0 </td

Bub Notes:

(1) The Company has been given an anazarri of Rs. 1,500.00 lishs as advesse against purchase of property to Printy Rurule in wagest of Purchase of agriculture. Joint 40 Bights for expansion of agri drivision of company vide agreement dated. 18th Augustr 2021 which is valid upto 31st Dec2022. The annuart is standing as capital advestor as at year end, wfir nois 9.

(3) The processis from both right insides during the year for the purpose of meeting working capital requirements were utilised to working capital of the Company by payment to outstanding suppliers and advance payment to suppliers for purchase of goods. During the year the Company has invested, the meany is abort term investments out of internal accruals which are temperary in nature and management estimates and plans to liquidate the investments and utilize the associat in working capital as and when required.

(2) M/s Tata Capital Heasing Finance Lindsol of Rs 265.18 Lakins, the company has repaid for closure of hum. (4) The Company has been adjusted the unsecured lass against the estillament of promises amounting to Rs. 732.00 Lakins and ison amounting to Rs.17.00 Lakins has been repaid.

(3) The Company has been given an amount of Ro. 1,549.85 laking on odvance against pumbage of property to Region Backers Pvt. List in respect of Purchase of agriculture land, divided into two plans measuring area of 3004 Su. Yard & 4432 Sq. Yard, wife agreement dated 8th Dec2021 which is valid upto 29th Nev/2022.The amount is standing as capital advance as at year end, refer note 9.

(E) This assume of General Corporate purpose paid towards acquisition of Land situated at Kolhpulti Reputtan free agro division from Pellow consultancy.



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VIKAS LIFECARE LIMITED (FORMERLY ENOUN AS VIKAS MULTICORP LIMITED) CIN: L25111DL1995PLC073719 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March'31,2022

18 Other Equity

	Particulars	As at 31st March 2022	As at 31st March 2021
(0)	Reserve and Surplus (i) Capital Reserve (ii) Security Premium (iii) Retained Barnings (iv)Remeasurement of defined benefit Plan	598.02 6,356.33 1,948.92 4.77	598.02 1,063.12 145.61 5,44
(b)	Equity Instruments through Other comprehensive income	(22.04)	(1,780,19)
_	Total other equity	8,886.01	32.00

a) Reserve and Surplus The Photon Date of the state of the

i) Capital Reserve		
Particulars	Amount As at 31st March 2022	As at 31at March 2021
Opening Balance	598.02	598
Increase/(decrease) during the year		
Closing Balance	598.02	598

ii) Securities Premium

Particulars	Amount As at 31st March 2022	As at 31st March 2020
Opening Balance Addition on issue of fully paid up equity shares Addition on issue of Partly paid up equity shares	1,063.12 5,199.38 93.83	1,063.12
Closing Balance	6,356.33	1,063.12

Particulara	Amount As at 31st March 2022	As at 31st March 2021
Opening Balance	145.61	495.78
Transfer from equity instrument through other comprehensive h	(989.32)	
Add: Profit for the year	2,792.63	(350.17)
Closing Balance	1,948.92	145.61



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VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED) CIN: L25111DL1996PLC073719 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED

March'31,2022

iv) Remeasurement of defined benefit Plan

Particulars	As at Blat March 2022	As at 31st March 2021
Opening Balance	5,44	2.00
Remeasurementof defined benefit Plan (net of tax)	-0.67	3,44
Closing Balance	4.77	5.44

(b) Equity Instruments through Other Comprehensive Income

Particulara	Amount As at 31st March 2022	As at 31st March 2021
Opening Balance	-1,780.19	-3,441.61
Changes in fair value of equity instruments at FVTOCI (net of tax	1,758,15	1,661.42
Realized loss on sale of investments carried at fair value through	989.32	1016-11
Transfer from OCI to retained earnings	-989.32	
Closing Balance	-22.04	-1,780.19

Capital Reserve

The Company recognizes profit or loss on purchase, sale, issue or cancellation of the Company's own equity instruments to capital reserve

Securities Premium Reserve

Where the Company issues shares at a premium, whether for cash or otherwise, a num equal to the aggregate amount of the premium received on those shares shall be transferred to "Securities Premium Reserves".

Retained Earnings

Retained Barning are created from the profit / loss of the Company, as adjusted for distributions to owners, transfers to other reserves, etc.

Remeasurement of defined benefit Plan

Remeasurement of defined benefit Plan represents gain or losses arising on the actuarial valuation of defined benefit plans.

Equity Instruments through Other

This reserve represent the cumulative gains and losses arising on the revaluation of equity instruments measured at fair value through other comprehensive income, net of amounts reclassified to retained carnings when those assets have been disposed off.



Poull. Corr

SL-00-3022 A B							
31:03:3032 A B	293						I
31-03-2002 A B Conversion of sparse A B A B 6 Reveal: Date No <of shares<="" td=""> Pails of Shares Pails of Shares Right Amounts Amounts 6 A D D Pails of Shares Pails of Shares Right Amounts 6:3021 J.00 J.30 J.45 Pails of Shares Right Amounts 6:3021 J.00 J.30 J.45 Pails of Shares Right Amounts 6:3021 J.00 J.257 J.250 Pails of Shares Right Amounts 7:3021 J.301 J.301 J.301 J.302 Pails of Shares Pails of Shares Pails of Pai</of>	2,19	3,43,28,92,005.71	1,10,58,25,725,00	17,09,32,032,00			
31-03-2022 A B Cancertain Name Report Name Report Name Annotation 6 Breat Date Bo of Shares Paid up Value Right Net) Annotation Annotation 6 Betweet Date Bo of Shares Paid up Value Right Net) Annotation Annotation 6 Betweet Date Bight Inset Price No of Shares Annotation Annotation Annotation 6 Betweet Date Bight Inset Price No of Shares Annotation Annotation Annotation 6 Betweet Date Bight Inset Price No of Shares Allowed Value No Annotation 6 Bight Inset Price Bight Inset Price Shares Allowed							
31-03-2022 A B B C No <of states<="" th=""> A A s Seetst Date A B Paid up Value Right on a resource tensore Anoresta s A B C Value Right on a resource tensore Anoresta s A B C Value Right on a resource tensore Anoresta s A B C Value Right on a resource tensore Anoresta s B B C Value Right on a resource tensore Anoresta s B B C Value Right on a resource tensore Anoresta s B B C Value Right on a resource tensore Anoresta s B B C Value Right on a resource tensore Anoresta s B B C Value Right on a resource tensore Anoresta s S C S S S <td< td=""><td></td><td>49,54,09,689.60</td><td></td><td></td><td></td><td>3,65</td><td>10.12.2021</td></td<></of>		49,54,09,689.60				3,65	10.12.2021
31-03-2022 A B		3,03,74,82,576,11	92,88,93,693,00	17,20,200,20,20,200	130		125-12
31-03-2022 A B B Canonization in the series of a constant structure instance on consta						12.5	10.11.001
31-03-2022 A B B Development Answer Answer Answer s Reveal: Date Mo of Shares Paid up Value Right Right Answer Answer A B B C Paid up Value Right Right Answer Answer A B C B B C Sight Answer Answer B B B C B C Value No Sight B B B C B C Value Value No B B B B C Sight Value No Sight B B B B B Sight Sight Sight Value B B B B C Sight Sight Sight Value B B B B B Sight Sight Sight Sight B B B B Sight Sight Sight Sight Sight B B B B Sight Sight Sight Sight Sight <							
31-03-2022 A Bit of Shares Paid up Value Skipit s Sectore clight Price No of Shares Paid up Value Skipit Skipit s A B C Value Skipit Skipit s A B C Value Skipit Skipit s A B C Value Skipit Amounts s A B C Value Skipit Amounts s A B C Value Skipit Value s A B C Value Skipit Value s A B C Value Skipit Value s B C Skipit Skipit Value Amounts s B C Skipit Skipit Value Skipit s B C Skipit Skipit Value Skipit s B C Skipit Skipit Skipit Skipit s B C Skipit Skipit Skipit Skipit s B C Skipit Skipit Skipit Skip			Contraction of the local division of the loc				
31-03-2022 A B Paid up Value Dot of Shares Paid up Value Dot of Shares A A s Before right Price No of Shares Paid up Value Bight Bight Amounts A B Of Shares Paid up Value Bight Bight Amounts A B Of Shares Paid up Value Bight Bight Amounts A B Of Shares Paid up Value Bight Bight Amounts A B If Stares Paid up Value Bight Amounts A B If B If B If Bight A B If B If B If Bight A B If B If B If B B B If B If B If B B B If B If B If	2.67	2,48,14,72,151,20	92,88,93,693,00	Contraction Contraction of Contraction Contraction			Contraction of the second seco
31-03-2022 A Canvention of specific billing Sectors registry for an analysis of the sectors in any system interest int		48,09,38,565,50	00'90'90'90'99'	00/861/86/02/96	1,45		1 PAG" GO' AP 1-004
31-03-2022 A Canvention is servery and a view index view index view and a view index view		1,99,04,85,485.00	00'968'96'98'99			3.00	True on the
SI-05-3022 A B Row of shares A^PE SPecial Date A B Row of shares APE A B C Value Right Arrowski				No of Shares Allotted			
SI-00-2022 A Bit of Shares Bit of Shares Bit of Shares Bit of Shares A The state of the	Value (Brc)		And And	c	0	A	
A B A A A A A A A A A A A A A A A A A A		Amounta	atonasi sarona	Paid up Value			Particulars
	No of days	Contraction of the local distance of the loc		H	California	22	06-50-16
		on sight Frice	lesse Linded Sued on	on of spe of M/s Vikes Li	Calculatio		

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1/a. - 1/1.

95,96,93,056,02	91,10,71,099.65		1,09,77,82,882,80		and the state of the		Total
19:461.89/d1	17,46,124,61	00.511	40 53,61,804,80	0	07.222(+0'+0')	03-12-2021	200707 Pand 03.12.2021
52,952,797,06	80,64,339,73	43:00	0.40 6,54,10,918,00	0	14,15,27,295.00	12-02-20-21	1994rd en 15.02.2022
D0.22078816170	3,19,85,527.02	119.00	9,81,16,377,00	0	10,35,27,295,00	1202-21-50	11990e0 nn 05 12 2021
10,57,74,49,24	+57 TEA '+ 41 '42 '35'	00.580	00.361.36.63.36	1	25,53,95,198.00	1202-00-22	Fruit-60-27-10 Dataset
20130/07/07/20140	66,34,95,495,00	355.00	00,354,35,495,00	1	00'905'90'90'90	1202-60-10	Opening Shures
			Ameunts	Paid up Value	No of Shates	ament Date	Particulata
	Weighted Average	No of skys	N.N.	u	2		Seve-ever

VIKAS LIFECARE LIMPTED

(FORMERLY KNOWN AS VIKAS NULTICORP LIMITED) CIN: £251110£1995PLC071719

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31,2022

19 Hon-Current Sorrowings	

Distances in Lobins).

	As at 31et	As at 23st
Pertivalara	March, 2022	Harch, 2001
Barrowings measured at amortized cost -Term loars - Secured*	20.572	825-2
n. From Bank (See Note below) b. From Non-banking Financial institutions	107.00	58, 19 347,07
Burrowings- Unseemed a. Loans from Related Parties		
- Proot Directory	1000	1,092.68
b. later Corporate Deposits*	127.82	122.15
Tatal	254.82	1,620.00

Particulars As at 31at March, 2022 As at 21st March, 2021 Term Leans Current Maturity New Current Maturity

Recared	berrowings	of Ron correct becrowings	barrowings	of Hos current borrowings
Louis against vehicles	10.000		2010 State	1.000
L. Anto Bank Ltd	5.00	11.07	16.68	10.72
2. ICICI Bank Ltd	32.34	9.12	41.01	8.49
3. Union Bank of India-Creta	6.25	4.03		
4. Union Bards of India-Kin	12.65	1.84		-
11. Union Bank of India-Range Rover	50,26	6.99	+	- P_
Losn against Properties		· · · · · · · · · · · · · · · · · · ·	11.172.02.5	SC100
1. Tata Capital Housing Pinance Limited		Designed and the second se	347.07	-26.12
Total	107.00	83.71	408.26	45.33

Secured loan from Banks

Secured Loan from NUPC includes laan apainsi plodging of Shares of Vilus Electeds Limited (Quoted Investment) from Anand Bailti Olabal france Limited, The suit loan is repuid in full during the year
 Loan from Axis Dank of Ex. 16.67 Lakhs (Previous year 95:17.46 Lakhs) Secured opsimit hypotheoation of our at the rate of internat.

6.51% p.a. The loss is expected in 36 equal mentily matches of Rs. 1.05 Lobbs per month. The remaining memory period is 30 Menths from the end of the year.

 Loan from ICICI Back of FS. 41.51 Lakhs (Previous year 50.60 Lakhs) Secured against hypothecation of car at the rate of interest SAOPS p.a. The loan is requestable in 60 equal monthly instalment of Rs.1.01 Lakhs per menth. The remaining maturity period is 60 Months for Balance about Date. - Loan from Union Bank of India of Ro. 10.28 Lukho (Previous year Ro Nil) Senarod against hyperbacation of our at the rate of interest

7.40% p.a., side sonction letter dated 11th August2021 payable in 36 Months communicing from 29th August2021 via EME of Ro.

0.39 biths per month. The remaining maturity period in 28 Nonths from Balance sheet Date. Loan from Union Bank of India of Ra. 14.49 Lakhs (Previous Year Ra. Nil) Secured against hypothecidion of car at the rate of internat 7.32% p.s. senction vide searchim letter dated 11th Aug2021 payable in 84 Membra commencing from 12th Sept2021 via EMI of Ra.0.24 Lakbs per month. The remaining maturity period is 77 Menths from Balance sheet Date.

Loss from Union Bank of India of Rs. 57.75 Lokbs | Previous Your Ra Mil) Secured against hypotheration of car at the rate of interest 7.23% p.a. mantion side munction letter dated 3rd Nov2021 payable in 84 Mantha comparation from 2nd Dec/2021 via 2001 of 8a, 1.00 Lakha per month. The remaining maturity period is 80 Months from Balance sheet Date.

Secured Ioan from Non banking Financial institutions - Loan From Tuto Capital Housing Finance Limited of Ra NE (Previous Year 373.19 Lakks) Secured against hypothecation of two Properties held by the company at Company, Mahamalum. The loan is repayable in 120 opend mentbly instalment of Ro. 5.40 Lakha math. The same Loan has been repaid during the year-Tester Geeporate Deparation (and of Ro. 127.825.akha (Previous year 122.15 Lakha) from M/b Januaine Input Pri Lod is an unsocured laan, having interest rate 6%

nan repayable on demand.

our of Rs. Nil (Previous year 1992 66 Labbat from Mr Vilaas Garg is on unsecured loos, repoyable on demand.

Default is repayment of dues

The Company has not defaulted in repayment of data to financial institutions and burile during the year.

Anon Survey theme

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VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

CIN: L38111DL1995FL0073719 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31,2022 20 Non-Current Provisions (Figures in Lakts)

Farticulars	As at 31st Hursh, 3022	As at Dist March, 2021
Provision for Gratuity (Refer Note No. 44)	12.34	6,72
Total	32.34	6.72

Deferred ins searts/Linkditles (Net)		(Figures in Laths)
Perticulara	As at 31at March, 2022	As 31st March, 2031
Tax effect of items constituting deferred ins asset Provision for doubthild debts and advences On Unabsorbed depreciation On Brought Parword Lasses On Expertise Credit Lass	1.34 18.34 34.31 36.62	10.73
Total (b) Tata, effect of Iteans constituting deferred tas Bability Application depreciation Unrealized Gain on fair valuation of Investment	80.81 (178.02) (786.41)	11.45 (18.20) (1.21)
Total (b) Total Assets/ (Liability) [s]=[b]	(%4,43) (\$83,61)	(19.49) (6.14)

Reconciliation of Deferred Tax (Net)

Perticulars	At at Blorub 33, 2022	As 31et March, 3031
Opening Indance Tim (income/copense during the year recognised in profit to laws	(882.88)	22.22 (29.15)
Tax (litrame)/coperse during the year recognised in OCI	7/41	(1.23)
MAT Credit Excidences	0.000	
Closing halance of deferred Tax	(663.63)	(8.14)

23 Other non current liabilities

COURSE BOOK CONFERE AND CAPTERS		Oragores in Language
Particulars	As at 31st March, 2022	As at Dist March, 2021
Contract LightBiles Contract Advance Received	450.00	
Total	450.00	
Riter	second and second and the second	Second and the second s

None: 1. A warn of Rs. 90.00 Lakins received an capital Advance fram M/a Juar Egitt Life Likeline (Permerly Known Biopping Store Construction Pri Luij against property attasted or UnitNa,G-31,PinteFloor without Roof Bight Max M.P.I.Vikes Chemali Indranagar, Tehsil-Debradus, Disti-Debradus, Utianakinand. 2. A mmr of Rn. 90.00 Lakins received as capital Advance from M/s Vitedas Advanced Materials Pet Ltd against property attasted at

Shop No G-19-A Plat No 813/1 OT Road Shahdara, New Dethi

Shap Ne G-19-A that Na H3A I VIT Roam Shanharan New Defiti 3. A ware of Re. 300.00 Laddre received as capital Advance from Sinchia Garg against property situated at House No. 79 Dagar Ngare No. 19/108/79, Jaigur House Housing Society, Lehamandi Ward, Tithall & District Agra (LIP)-202010.
4. A ware of No. 10 Laddre received as capital Advance from Devender Kursar & Jagbir Bingh against property situated at Gargati Distribution Obachirgach, Haryana.

23 Short-Term Borrowings

Phonestial Linklittics		(Piguren in Labhn)
Partieders	As at 31st March, 2022	As at 31st March, 2021
Loan Repayable on demand Recured (I) Prove Banks (II) Prove other Parties	388.30	2,510.28
Convent Maturity of long term debt**	30.71	45.34
Potal	422.07	2,555.61

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Par. M.

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VERAS LIPICARE LIMITED (PORMERLY KNOWN AS VIKAS MULTICORP LIMITED) CEN-1251110L1995PLC073719

CEN-L231110L1995PLC073719 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED Masch 81,2022

Hornored been from banks (Cash Gredit & Term Loan)

5) Sectional Joint Bank Includes Working Capital Joan of Rs NU | Previous year Ms. 1018.19 Laking) from Union Bank of India which is privacy secured against hypothecistian of Insentieria, Book Dehts Joseful provided against hypothecistian of Insentieria, Book Dehts Joseful provided against hypothecistian of Insentieria, Book Dehts Joseful provided against hypothecistian and immusable property secured by Encoded Nr. Visas Garg and Mr. Vices Carg The Experiment No. 142(764). Security Joseful against hypothecistian and immusable property secured by Encoder Nr. Visas Garg and Mr. Vices Carg The Experiment No. 142(764). Security Joseful a dore about in village. KarghawahaBeth-HI Jinsidemial Plat F-6.34(1). Visas Boars. East Punjabi Bagh,Dehts-110026, Residentiad Plat G-1.24(1). Visas Boars East Punjabi Bagh,Dehts-110026, Residentiad Plat G-1.24(1). Visas Boars East Punjabi Bagh,Dehts-110026, In the mass of Mr. Germa Garg with of Bb. Visas Boars Length Carg. Parther the EM created on Plat Ha-749/206, Village Stangbook,Dehts-110000, In the mass of Mr. Germa Garg with of Bb. Visas Boars is carging at the intervent Res of Plat. Ag-749/206, Village Stangbook,Dehts-110000, In the mass of Sh Vivek Garg. The Jass is carging at the intervent Res of Plat, Mr-749/206, Village Templet during the just.

[4] Secured from Back includes cash credit [under e-DP0] Limit Ro 388:36 Loiths [Previous Venr. Nu.N31.16 Lukhuj fram State Back of beins which in secured against hypothemation of stock and book reconsiders beinsging of ONCC Petro Additions Limited. The turn in disburset (0):14:76 %. The solid loan is secured against collateral security of readinizing flat of Secured Place A-25,12.7 Mood, Biocola woln. Bagh, Near Indica Negar, Debit 12:0033. Purther the personal guarantee of Mr. Vikon Carg and Mr. Vikek garg, Director at the restpary is being provided to the back.

(1) Secured from Bank includes Cash Credit Lasit of Ra NE (Previous Tear Rs.755.92 Lakits) from Punjab National Bank which is primery secured against hyperbecation of Internity, back receivables (architely acceleration of DROC Petra Additions Limited) and collectual assured against in Lord Letter of credit, Poreign Letter of Credit of View multicerp Limited and Corporate Guaranties in the firm of Internation property oward by M/s Stepping Store Constructions Triate Limited. Parther the Lows from Punjab matimum Bank is under Multiple Banking arrangement with Union Stepping Store Constructions in carrying at the rate of Internet 11,05 % P.a.The same test been repaid during the year.
(b) Punifed Internet Term Lows (PTL) of Rs NE (Previous Year Rs 17:98 Lakits) from the Punjab National Bank in repayably in Theorem.

(b) Paraled Interest Tero. Loss (FITL) of Ro Nil (Previous Year Ro 17:98 Lakhe) from the Parajab National Baric in repayable in These monthly Instalments. The remaining Maturity of Such loss is 2:3 menth from the Balance shart Date. The Interest chargeable between the monsteriors period was converted to FITL and repayable in these squal monthly limitalments starting from January 2021 and ending on March 2021. The same has been repoid during the year.

[4] Socured Ioan Som Bask Includes Credit Energency Credit Ener (CELC) of Its NE (previous year Ho 66.62 Lakhaj fram Unian Bask of India, which is secured against hypothesistics of Investories, Fixed Deposits, Rock Dalins and Variaus insocoble assets owned by directors and their rotatives Mr. Vilas Gorg and Mr. Vileis Gorg. The Equivable Mortgage was errored on the preperty Khamis Ki-(42)/703. Extended Lak dens Atsain is ellarge. KarsphweikaDethi-81, Reschierrich Plan Fe-0,471. Nikes Heuse, Task Puriphi Hogh,Dethi-110520, Residential Flat G-1,34/1,Vilas House Bast Puriphi High,Dethi-110026, in the name of Ms. Seema Gaog. Further the Equivalent Mortgage reason Gaog wife of Sh Vilas Gaog. Further the Equivalent Mortgage created on Plat No.749/704/Nilage-Earghawska,Dethi-110081 in the name of Sh Vilas Gaog. Further the Equivalent Mortgage created on Plat No.749/704/Nilage-Earghawska,Dethi-110081 in the name of Sh Vilas Gaog. The Ions is carrying at the Internat Rate of 80.00 % Fe. The assoc has been repaid (Aring the yea) (v): Second Jann Youn Bask Includes Union Quantited Emergency Credit Line of No.81 (Previous Year Ro 100 Lakhaj bast Upioo

(v) Benarod Jaan Nom, Bank Includes Union Guaranteed Energency Credit Line of Po-Ni (Previous Year Re 100 Lakka) from Union Bank of India which is repayable in 12 equal Monthly instalments after memorylan of one Year from the date of diabarramant. Total remaining period ofter the balance Sheet date is 12 Monthl. The Ioan is carrying at the interest Rate of 7.50 % P.a.The same has been repaid during the year.

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255 Benefits of monthly statement of current assets filed by the company with bank

Quarter Raded	Nume of the Bath	Fartienlars of Bocuritics Provided	Antesat as per brocks of account	Amount as reported to the quarterly return/ statement	Amount of difference	Roason for material discrepancies
30-06-2021		Hypothecatino al Tasok	-454.00	484.00		
30-09-2021	State Bask of		40/000	405.00		No Modernal Dian magazitation
31-13-2021	India		337,00	3.17.00		
31-03-2022			405.00	905.00	110	
Quarter Baded	Wanter of the Bank	Particulars of Securities Provided	Amount as par books of occurrent	Assessed as superiord is the quarterly	Amount of difference	Research for material
	163636	A MORE STREET	E.C. B.C.	return/ statement	difference	discorpancian
00-00-2020	16374		1,450.35	retoro/ statesanat 1,441.45	-10.93	
00-06-2020 30-09-3020	State Bank of	Hypotheoattion of Brack .	HALONIZA OLON		100000	No Material Discorponcie
THE REAL PROPERTY AND ADDRESS OF	Sitate Bank of India	Hypotheoattion of Dock	1,450.35	1,441.45	-10.93	

Quarter Ended	Hamo of the Bunk	Particulars of Securities Provided	Amount as per books of account	Amount disclosed as per Nonthly retain/ stationent	Difference	Rennon for variancer*	
30-06-2121	United Bank of Jodia and Possiph Nettraal Bank under Nettigle Banking Arrongesourt	Inventory, Trude Researching spite 100 rings Administration Roppidars and adverses from customers.	2,928.54	6,226 m	-3,777,46	Difference is primarily a account of 1) Ofference is opping of tend communities of less them 18 days and every than 180 day itse to agging provided in the enterest from the day date of investors after crudit possel of 9 days 20 Tradit, pagables, of relating particle wave excluded in the statement.	
30-09-2021						NAMES AND ADDRESS OF ADDRESS OF ADDRESS OF ADDRESS ADDRESS ADDRESS ADDRESS ADDRESS ADDRESS ADDRESS ADDRESS ADDR	
31-12-2021				- C2.5		The link of the bardo have	
31-03-2022						been repaid during the year-	

Quarter Ended	Yanne of the Realk	Particulars of Securities Provided	Amonut as per books of account	Answent disclosed as per Quarterly estern/ statement	Difference	Rossun for variance
30-06-2020	Union Baak of Todis and Punjab Balional Rash woder Multiple Banking Aurongoment		-4,992,89	3,6523.077	-8,036.76	Difference is privarily second of D Difference in agoing of the receivables of line than to doys tend mere flow the do- dors to agoing provided in 1 systement from the due does
30-09-2020		Bownkery, Trude Resolution upto 180 days, Advance to	-3,119.36	3,722.00	-4,891.10	
41-13-3030		Rappliers get of Trude payables and advence from masteriers.	1,353.96	6376.00	A392.02	involves after could paried of tr days, 2) Truth: papalika of relates
ai 03/3021			601.25	3/922-00		portien were concluded in the electronical. (1) Other Dealkase his Occel- were alors separad.

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VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED) CIN: L25111DL1095PLC073719 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March'31,2022 minutes in Lakher

24 Trade Payables

Trace Inguistes		(Figures in Lakha)
Particulars	As at 31st March, 2022	As at 31st March, 2021
Total outstanding dues of micro & small enterprises	4,578.94	2,452.53
Total outstanding duns of creditors other than micro, & amall enterprises	1,889.50	1,313.12
Total	6,468.44	3,765.65

1) All Trade psyables are non-interest bearing other than amount psyable to MSME.

ii) According to information available with the Management, on the basis of intimation received from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'), the Company has amounts due to Micro, Small and Medium Enterprises under the said Note No. 56.

iii) The MSME Creditors includes related party of M/a Vilass Ecotech Limited

Smap Aurple

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24A. Aging of Trade psychles outstanding as at 31st March 2022

Particulary	Outstanding for following periods from due date of payment as at 31st March 2022					
	Not Due	Less than 3 year	1-2 years	3-3 years	More than 3 years	Total
MMSME.	2,793.92	33.23	1,021.66	728.13		4,578,04
BigOthers Big Disputed dues — MSME	1,192	516,01	93.29	1.53	84.75	1,889,50
(iv) Disputed ducs - Othera		a second		10000000		Street and Street
Total	3,967.64	\$46,24	1,124.96	731.66	84.75	6,468.45

The Company exponent to impaintly risk related to the show financial inhibities in disclosed in Note 41, Trade Poysbles are subject to confirmation / respectivitian, consequential adjustment if any.

248. Aging of Trafe psyshies outrianding as at 31st March 2021

Particulars	Outstanding for following periods from due date of payment as at 31st March 2021					
	Hot Due	Loss than I year	1-2 years	2-5 years	More than 3 years	Total
TONESMER	692.74	1,051.67	728.13	+		2,452,53
pitOthers .	969.82	123.90	112.85	36.49	R2.06	1,313.12
jiii) Disputed dues - MSME	-	-	+			
[34] Disputed durs Others	2 2720004010-		2.10 (a) (b)			
Total	1,662.56	1,155.57	840.98	24,49	82.06	0,765.65

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VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED) CIN: L25111DL1995PLC073719

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March'31,2022

25 Other Current Figure 1111 Internet

	(Figures in Lakhs)
As at 31st March, 2022	As at 31st March, 2021
29.91	29.91
990.00	
1,019.91	29.91
	2022 29.91 990.00

*Security Deposit received against rented Premises **Repayment terms and conditions are same as mentioned in note no. 22

"The company made investment in subsidiary company M/s Genesis Gas Solutions Private Limited and as per the agreement the company agreed to pay a sum of Rs 990.00 Lakh as non compete fees to the erstwhile promoters /shareholders of the company upon successful commissioning of gas meter manufacturing plant.

Current Provisions		(Figures in Lakhs)
Particulars	As at 31st March, 2022	As at 31st March, 2021
Provision for Gratuity (Refer Note No. 44)	1.08	0.68
Total	1.08	0.68

27 Other Current Liabilities

Other Current Liabilities		(Figures in Lakhs)
Particulars	As at 31at March, 2022	As at 31st March, 2021
Statutory dues	36.29	10.89
Contract Liabilities		
Advance from customers	468.74	87.39
Other Payables		
Expenses payable	41.69	14.13
Total	546.72	112.41

28 C t Tax Liabilities (Net)

Current Tax Laburties (Net)	
As at 31st March, 2022	31st March, 2021
230.43	137.47
230,43	137.47
1000000	
5 m	62.54
(29.05)	(71.03)
(29.06)	(8.49)
201.37	128.98
	2022 230.43 230,43 (29.06) (29.06)

Andy change



VERAS LIFECARE LIMITED

TERMS LIFELANCE LEMITED (PORMERLY BNOWN AS VILAS MULTICORP LIMITED) CON-LESS LIFELING SPRECOVERING NOTES FORMING PART OF THE STANDALORE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31, 2022

29 Revenue from operations

gana non senere con co		Figures in Lolchil
Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
Sale of Products Other Operating Revenues	29,297.10	7,119.76
Commission and Othern	100.09	379,72
Total	29,496.99	7,499.46

* Commission is observe include commission income on providing technical assistance to Arlan Healthcare in evaluation of acting up of minufacturing plant.

n. Reconciliation of sales of products

Particulara	March S1, 3022	March 31, 2021
Revenue from Contract with Chatomers	29,440.63	7,119,74
Add/ (Less) Adjustments for mude to contrast price on account of :	1144032534	
-Discounts/rebote/intentives		
-Bales Return	(142.53)	
lists of Preducts	29,297.10	7,319,74

b. Reconciliation of sales of products Segment Wise

Particulars	For the potiod ended March 31, 2022	March 31, 2021
(a) Heal estate Division		10
(b) Trading Division -Polymers	2,188.45	3,996.94
(c) Trushing Division -Agro	17,439.74	862.96
0.6 Manufacturing Division - Pelymene	3,496.09	2,299.84
rei Trading Division -Istra	6,163.35	
if) Monufacturing Division- Cashese	6.87	a strategy
Tutal	29,297.10	7,119.74

() Sales Value of Yanding division-Ages (Segment c) for the year ended March 22 Included Export turnover of Ph.1.387.35 hidte and Bakes Value of Manufacturing division-Polymens (Segment of for the year ended March/22 included Report terrover of Re.1,392.79

Lakha, other than Reports membra, there is no seport in any other supresst. (ii) Sules Value of Manadetaring division-Polynams Biograves 4] for the year ended March 11 Included Export turnover of So. 20.70 lakha end other then Youling Dolision-Polynams there is no Reports in any other segment in the previous year.

Particulars	Year Ended March 33, 2023	Year Ended March 31, 2021
Interest income eached from Financial assets at amortised cost		1000004
Bank Deposits	7.17	19.36
Interest income on Loan and Advance-	-93,73	6.64
Other Income		
Foreign Exchange galo	09.26	10.18
Coin on fair valuation of investments*	4,091.49	25
Profit on sole of Property Plant & Equipment	0.09	2.6
Italanora written Off	61.23	
Miscellastenus Trasona	4.05	-
Provision no longer required Written back	37.75	÷.
Rental Income	60.46	43.01
Share in Pedit Inter Partnership Pirm (1st April 2020 to 30th Jun, 2020)		19.94
Tetal	4,359,20	101,82

Non happingo



VIEAS LEFECARE LIMITED (FORMERLY KNOWN AS VIEAS MULTICORP LIMITED) CIR: L251110L1995/SC073715 MOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED Novel(31,2022

*Geite en fair valuetion of Insentasions includes its. 3154.08 Labits as unrealised gain recognised through Pair Value Through Prefs & Loss & a sum of Ro. 537.41 Labits as realised gain during the year.

33 Cost of Material Conversed

Particulare	Year Ended March 31, 2022	Year Ended March 31, 2021
Opercing Stock of New Material	1,070.72	784.02
Add : Purchases of Raw Material	4,174.57	3,698.42
Add: Operating Expenses	255.66	26.13
Loan: Clinking Stocks of Row Material	625.45	1.070.92
Total	4,835.81	2,437.53

32 Perchase of Stock in Teade

Particulars	Year Hnded March 31, 2022	Year Ended March 31, 3021
Purchases of Traded goods	24,099,85	3,295.30
Other Operating Expenses	101.38	40.23
Total	24,111.26	0,335.43

23 Chauges in investories of finished goods and stock-in-trade

Particulars	Yess Raded March 31, 2022	Your Ended March 31 2023	
investories at the beginning of the year:		00010	
Physiologic Goods Histock in Progress Work, in Progress Physiologic goods of Head Extents Division	28.96 1,434.47 12.41 12.41 170.59	25.20 2,034.30 12.60 177.7)	
Total (a)	1,995.44	2,249.00	
Pinished Gueda Sociel in trade Work in Program Pinished goods of Real Estate Division	398.92 1,074.29 213,36 170,59	28.96 1,439.47 12.43 170.59	
Total (b)	1,857.16	1,646,44	
Not Deccease (a-b)	(210,72)	602.50	

The Pinished goods of Real Estate Division includes property of Plot (Sector-2), Chattarys Vibar, Vrindovas, Mathura, U.P. & 102/ATH, A-0, Navela, Behi of Rs. 170,59 Lakha. Both these inventory is in the name of Visua Rouseh List,

received by the company in pursuant to order of NCLT, Delhi dated 20th Rovender-2018.

Employee benefit expense 24

Particulara	Yoar Ended Maesh 31, 2022	Veer Ended March 31, 2021 60.34	
Subaries and Wagen	104.01		
Contributions to provident and other funds	3.16	0.30	
Gratuity	5,34	3.06	
Steff welfare expenses	.6.90	2.53	
Total	139.61	66,23	
*Refer Mate No. 44	10.5 Contraction (19.5 Contraction)		

(i) During the year ended 31st March/2022, the Company has recognized remonention to key managerial personnel. The details of such remonention is as below:

Partiedare	Year anded March 31, 2022	Your ended March 31, 2021	
Short Term Benefita	23.57	10.70	
Ant forthe forthe	Ĩ	2	



VIKAS LIPECARE LIMITED (PORMERLY IROWN AS VIKAS MULTICORP LIMITED) CIN: L25111DL1995PL0073719 ROTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE TEAR ENDED March 21.2022

35 Pinance costs

Perticulare	Year Haded March 31, 2022	Year Ended March 21, 2021	
Interest expenses Interest on Term Leave	12.93	140.97	
Internet on Working Capital Lanne*	124.71	247.60	
Interest an Income Tas			
Other Borowing Coots Bank and other Inspeial charges	20.03	146.92	
Total	208.64	534.80	

"Refer Note No. 2341,2340 to 23448

36 Depreciation and amortization expense

Particulars	Tear Ended March 31, 2022	Year Ended March 31, 2021	
Depredation on Property, Plant & Equipment	102.81	51,80	
Amortisation of Intangible Assets	31.16	+-	
Dependation on Investment Property	24.13	16.63	
Total	136.10	63,64	

(Figures in Lakbs)

Other Expenses		(Figures in Laking	
Particulare	Year Endod March 31, 2022	Your Ended March 31, 2031	
Power and Fuel Expenses	11.21	7.02	
Rent	17.37	13.49	
Repairo & Maintenance	17.38	1.43	
tosurance	15.87	7.05	
Communication expenses	0.47	0.38	
Travelling and Convegance	26.70	4,36	
Printing and Stationery	2,22	1.05	
Preight and Parwarding	137.65	24.56	
Rates, Feen and Taxes	34.20	18.32	
Security Expenses	5.68	6.04	
Postage & Courier	6.11	0.01	
Software Expenses	0.82	1 10.41	
Advertisement & Publicity Expenses	4.39	0.35	
Lepial and Professional Chargest*	415.95	198.85	
Donation Expenses	10.00	6.72	
Poymenta la Auditora ⁴⁴	16.20	8.00	
Allowances for expected credit lans	187.56	80.37	
Other Espenses	5,10	28.49	
Total	860.57	260.69	

 Total
 B60,57
 280.69

 "Lopal & professional charges include a sum of Re.231.19 Lakhs incurred for issue of fresh equity share by way of Right Issue during the financial year.

**Refer Note No.43

(i) During the year-ended March 31, 2022; the Company has recognized an errount of €3.60 Lakts (2020-2); € 2.92 Lakts) research payment is non-executive directors. The details are as below:

Particulars	Year Ended Murch 31, 2022	Year Eodeć March 31, 2021
s. Stiting Peru	3.60	2.90

(Pigares in Laitin)		
Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
Balances written Off		(\$15.54
Loss on sales of insentration	5 m /	1,240.43
Total		424.89

Any chan



VIKAS LIPSCARE LIMITED

VIGAN LIPERANCE LINITED (FORMERLY ENOWA AS VIGAS NOLTICORP LIMITED) CIR: L251110L1995PLC0T3Y19 NOTES FORMING PART OF THE STANDALORE FINANCIAL STATEMENTS FOR THE YEAR ENDED North '31,3032

Particulara	Year Ended Hamb 31, 2022	Vaar Ended March 31, 2021
Income Tan		
Current Tax on profits for the year	300.42	137.47
Reversial pertaining to prior years	(132,73)	33.57
Total Carnut Tax Expenses	97.69	171,04
Definited Tax		
Decrease / increase in defeired tax babilities	882.88	29.15
Total Deferred Tex expenses/Secolits	862.88	29.15
Total	990.57	200.19

Respectively of Tax expense and the accounting profit multiplied by India's Tax Rain for the year ended March 31, 2022 -

	Pagaren di Lakciej		
Particulars	Yeer Ended March 31, 2023	Your Ended March 31, 2021	
Profit/(Looi) hefore income The Expenses	3,773.21	(140.99	
Enanted Tax Nate in India	35.17	25,17	
Computed Expected Income Tax Expenses	949.64	417.75	
Effect of Expenses Disallowed	122.10	332.21	
Effect of provision for cloubtfal debts	26.82	20.23	
Deduction	2.68	(184.80)	
Tas Impact on Income from House Property	10.65	7.58	
Effect of Earlier year tas	(132.73)	33.57	
Others	1,40	29.15	
Tutal income tax expense recognized for the year	980.56	200.19	

(Figures in Laktus)

D Components of Other Comprehensive Income (OCI)			
Particulars	Year Ended March 31, 2022	Year Hoded March 31, 2021	
The Disaggroupsion of changes to OCT by each type of reserves in equity is : Pair Volue changes recognized during the year ⁴ fix-measurement gains (losses) on defined benefit plans	1,750.74 (0.67)	1,661.42 4.05	
Deferred Tax [Charge]/Revenal Total	1,757,40	1,664.86	

"The Company held 4 investments with Trade Name Wlas Bentech Limited , O O Engineering Solutions Limited , Advik Laboratories Lid & Bel Gapol Generation Company Pet. Ltd. Which have been taken or fair value & the noticed gain have been routed through other comprehensive income.

1.175	ELCTER.	they Top	(2-9-c)	

Particulars	Your Ended March 31, 2023	As at Moreb \$1, 2021
Prefit/@.onel attributable to equity share holders	2,792.64	[3590.310
Weighted number of equity shares outstanding during the year	9,344.12	6,634.95
(Number in laking		
Par value per chare (in 8)	1.00	1.00
EP8 :	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Danier (in T)	0.30	(0.08)
Different (in 8)	0.30	0.05

basic EPS and diluted EPS remains some.

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VIRAS LIFECARE LIBITED PORNERLY KNOW AS VIKAS MULTICOMP LIMITED; CIN: L251110L1995PLC073719 ROTES FORMING PART OF THE STANDALONE FIRANCIAL STATEMENTS FOR THE YEAR ENDED March 31,2022

42 Details of CER expenditure as per Socilon 135 of Companies Act, 2013:

Particulars	Year Ended Morch 31, 2022	Yver Ended March 31, 3021
C8R espenditure*		
The provision applies to the companies having Net Worth of ma-	e than Ra. 500 Cronis or Turr	ment more than Rs. 1000

Crores or Net peaks more than lin. 5 Grores in the proceeding financial year. The company's Net peaks, Tarnover & Net Worth of preceding financial year is below the prescribed limit so the amount required to be spent storing the year is SIL.

43 Payments to the Auditors comprises

Particulars	Year Ended Harch 31, 2022	Year Ended March 31, 2021
For Statutory Andi:	9.00	4.00
For flars while Auditor	2.00	
For Tax Audit	1.00	3.00
in other Copacity	4.20	0.53
Total	16.20	7.52

Jon Sindy onen Assugate

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VIKAS LIFECARE LIMITED [FORMERLY ENOWS AS VIKAS MULTICORP LIMITED]

CIN: L25111DL1995FLC073719 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED Macch/31,2022

44 Defined Benefit Obligation

(Figures in Lakha.)

Particulars	As at March i	31, 2022	As at March 3	1, 2021
Ches Contract	Current	Non-correst	Current	Non-ourcent
Centuity	1.00	12.34	0.68	6.72
Total	1.08	12.34	0.68	6.72

A Disclosure of gratuity
(i) Amount recognized in the statement of profit and loss is an under:
[Particular: [As at March 31, 2022] As at March 31,]

Partsculare	As at march 51, 2022	2021
Current service cost	4.88	2,40
fiet interest cost (income)	0.46	0.59
Net impact on profit (before tax)	5.34	3.06
Actuarial loss/(gain) recognized during the year	0.67	(4,65)
Amount recognised in total comprehensive income	6.01	(1.59)

(ii) Change in the present value of obligation:

Particulars	As at March 31, 2022	As at March 31, 2021
Present value of defined benefit obligation as at the beginning of the year	7.41	9.00
Current service cost	4.88	2.46
Interest cost	0.46	0.59
Benefits paid	1 CA.3	1.16
Actuarial loss/(gais) Past Service Cost	0.67	(4.65)
Present value of defined benefit abligation as at the end of the period	13.42	7.41

(ii) Reconciliation of present value of defined benefit obligation and the fair value of assets:

Perticulars	As at March 31, 2022	As at March 31, 2021
Protect value of funded obligation as at the end of the year Pair value of plan ansets as at the end of the period funded status.	13.42	7,41
Unfunded/funded net liability recognized in balance sheet	13.42	7.41

(iv) Breakup of actuarial (gain)/loss:

Particulars	As at March 31, 2022	As at March 31, 2021
Actuarial (gain)/loss from change in demographic assumption		
Actuarial (gain)/loss from change in financial assumption	-0.39	0.21
Actuarial (gsin)/less from experience adjustment	1.06	(4.86
Tetal actuarial (gain)/loss	0.67	[4.65]

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VIKAS LIPECARE LIBITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED) CIN: L25111DL1995PLC073719

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d. Worns	Juit Residential Stock	20.1 (1) (1) (1) (1) (2) (2) (1) (1) (2) (2)	
Partic	rulers	As at March 31, 2022	As at March 31, 2021
Discos	ant rate.	6.60%	6.20%
finte o	d increase in compensation levels	7.00%	7.00%
Withd	moval Rates	15% p.a. at all age	1376 g.a. at all age
Retires	ment age	75 yrs.	75 yrs.
a second s			

Notes:

1) The discount rate is based on the prevailing market yield of Indian Government bands as at the balance shret date for the estimated terms of obligations.

2) The estimates of future solary increases considered takes into account the inflation, seniority, promotion and other relevant factors.

(vi) Sensitivity analysis for gratuity liability

Particulara	As at March 31, 2022	As at March 31, 2023
Impact of change in discount rate Present value of obligation at the end of the		
· Decreman due to increase of 0.5 %	13.99	7.0
- Increment due to decrement of 0.5 %	12.96	7,16
Impact of change in salary increase	107406.00	
Present value of obligation at the end of the		
year.	912262	
- Increase due to increase of 0.5 %	13.89	Y.11
- Decruse due to decrease of 0.5 %	12.96	7.6
Impact of withdrawal rate	0.57773.0	
-Withdrwal rate * 110 %	13.70	7.54
-Withdrwal rate * 90 %	13.14	7.24
Impact of Mortality rate		
-Mortality rate * 110 %	13.43	7.41
-Morsality rate * 90 %	13,41	7.41

this is unlikely to scenar and changes in some of the assumptions may be correlated. When calcoliding the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined henefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied which was applied while calculating the defined benefit obligation liability recognised in the balance short.

The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to previous year

will Maturity profile of defined benefit oblig

Particulars	As at March 33, 2022	Year Ended March 31, 2021
Within next 12 months	1.08	9,68
Between 1-5 years	6.50	3.37
Beyond 5 years	15.93	8,75

B Defined Contribution Plan

Particulars	Au at March 31, 2022	Year Ended Marob 31, 2021
Contribution to Provident and other funds		3 G
Total		

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VIRAS LIFECARE LIMITED (FORMERLY KNOWN AS VIEAS MULTICORP LIMITED) CIN: L25111DL1995PLC073719 45 Rolated Party Disclosure

(i) The related parties as per terms of lad AS-24, 7 related Party Diaclasure", (specified under section 133 of the Companion Act, 2013, read with rule 7 of (Accounts) Rule , 2015) and Section 188 of Companies Act, 2013 are diaclassed below :-

Related Parties with whom transactions have taken place during the year :

[1] Key Management Personnel/Directors

Mr. Vieck Garg (Managing Director), [Resigned on 15.02.2022)
 Mr. Sundeep Kumur (Dhawaii (Monaging Directur), (Appointed on 15.02.2022)
 Mr. Arvind Gupta (Directur finance Cum CPO) (Appointed on 24.09.2021)
 Ma. Bully Basal (Independent Director) (Appointed on 24.09.2021)
 Mr. Vilans Garg (Director), (Resigned on 15.02.2022)

Mr. Anil Kumar. [Independent Director] (Appointed on 34.09,3021] Mn Presti Gupta [Independent Director] (Appointed on 25.08.2021 and Resigned on 15.02,2022) Mn, Meena. [Independent Director] (Resigned on: 24.09.2021]

Ms. Richa Sharma (Director) Mr. Vijoy Kumar Sharma (Director)

Ms. Upwal Verma (Company Secretary) (Resigned on 29.04.2021) Ms. Rushiko Gupin (Company Secretary) (Appointed as on 29.04.2021 and Resigned on 25.06.2021) Ms. Moniko Soni, Company Secretary (Appointed on 25.06.2021 and Resigned on 15.02.2022)

Ms. Paral Ral, Company Secretary (Appointed on 16.02.2022) Mr. Chandan Kumar (Chief Financial Officer, CPO), (Reagned on 24.09.2021)

(ii) Enterprises over which key management personnel and their relatives have significant influence: M/s Vikas Extent Limited (Common Director) (Upto 15-02-2022)

M/s Hill Pern N Plara LLP

M/s Green Vedam Private Limited

M/u A.V Mediways LLP

M/s Triveni Bloomi Vikan LLP M/s Emante Pipe Private Limited

M/s A.G Agrotech and Power Private

M/s Vikas Surya Buildwell Private Limited M/s Maharaja Agnasen Academy Private Limited

(III) Subsidiary Company M/s Genesis Gas Solutions Private Limited (Subsidiary Company)

(Iv) Associate Company M/a Advik Laboratories Limited

(v) Key Management Personnel's and Director's relative

Ms. Seema Garg (Relatives of KMP)

Mr. Vishol Jul Kumar Gorg (Relatives of KMP)

(vi) Terms and Conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in sum's length transactions, Outstanding balances at the year-end are unsecured and interest free and settlement occurs in sash. There have been no guaranteen provided or received for any related party receivables or psyables. This assessment is undertaken each . financial year through examining the financial position of the existed purty and the market in which the related party operates.

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VIEAS LIPECARE LIMITES (POSMERLY IDOWS AS VIEAS NULTECORP LIMITED) CIN: LISELIEL/965PLC079719 ROTES FURNED PART OF THE STANDALORE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31,3023

Particulars	Broton		Exterprises in which Directors' solation are Junvested		Ney Management Permanent		Figures in Labour Rey Management Purseaul's and Director's polative	
1	9021-22	3930-21	2031-22	2020-21	2021-22	3030-33	2633-22	2020-21
Al Transaction								
Director's Repotentian &								
Parquieites	1 NO.12	10.535						
Mercial Barasal	12.41	0.72		- E				
Kiche (Reserves	2.41	1.00						
Read-up Kimair Dhousan	2.37	- E	1.000					
Ruley (Densel	0.40					+0		
Parieti Gupta	13.80		1.00					
When Kizman Diference	16.201	16,00						
Remanuration to Key					11			
Management Palaniani					6.9110			
Claudate Kontar		1.1	1.12		4.92	8.00		
General Agentrial	1.1	1.1	1.4			8.30		
Ma, O'poul Verma		110				1.20	1	
Arvind Kr. Gapta					9.92	10.50	-	
Monality Seral	2.4	12	1.4		2.07	Q.		
Parni Kei			1.1	1.11	8:53	11		
Boost Pahlt							0.002	
Berran Gorg	0.7-0					-	2.69	2.99
Wireh Gam-	3.00	3.00	- 25	1.00			67-20	
Parchase of Traded Goads								
blie Vileis Footerth Licebod			1,220,42	2,241.33				
Sales of Traded Goods								
BU's Vibus Ecolech Limited			1,100,10	43.40				
Frainstand For				10.10				
Wednel, he Kinner Dorg							20.10	12.00
Lass Received							32.55	
Vitors Darg	2,210,31	1,105.00	1.1					
Connectedant of Lanes 2ndo Equity								
Share Capital	1,457,02							
Loss Republ	12400.000							
Yikas Gorg	A \$12.09	132.20						1.41
Louis in Exhaulthory Company	2.202.77	1.00.00						
listed.			872.29					
Interest on Lass Received			10000					
Avea Buleidlary Company								
Linind.			6.70					
Right insure of Vibus Enstersh Lint.	· · · · · · · · · · · · · · · · · · ·		0.70					
Linded at Vibus Endores Ltd.	160.04							
Profit from Parimenskip Finm	34.04							
Mys. Rasi Cray Stander				19.24				
BUT STORE STREET CORESAN				15.04 5				

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VIRAS LIFECARE LENITED IFORMERELT ENSURE AS VIRAS BULTICORP LIBITED CIR. L23111DL1998FLC0797719 NOTES FORMING PART OF THE REARDALONE FINANCIAL STATEMENTS FOR THE VEAL EADED BASEL'11,2022

Particulars	Binotors		Entropyclases to which Directory calotics are Interested		Key Managemeeri Permeneni		Highrente Latter Ray Management Pure-cools and Dimetor's relative	
	2021-08	2020-21	86-004	2029-31	0001-22	3030-31	19403-192	1020-31
to an geddaastataa weesled (0)								
the and of the year								
Environment Annon								
Albain Ching		1,000.06			1.1	1.00	1.21	
Pogodela far itemanunetien					1 993335		k 8.0	
Chandes Kaster		- C+		1.1	0.90	0.75	1 1 1	
Wigory Nonman Situation		1.11			1.30	1,40	1 1 1	
Ma. Uğutal Yarman		1.10			66	6,00	E 241	
Arviad Kc ingga	1 ×	- E		10	1.21	1.6	1 01	
Period Red	~	91	1.15	11	0.51			
Periodice			100000				1 1	
M/s Vikas Storech Limbuit	:=:	1.1	2,598.65	1,452.53		1.1		23
Recolarables								
M//s-Reel Cargy Schmat		1.00	188,24	662.44			5.4	
Shoaman Gangg		1.1	1.11		12	1.1	2	1.55
weakle for Real			-					
Secara Gaig	(+)	1.1.1	1.1.1		1.1	1.0		2.04
Virek Dont	-	5.45			1.12	1.12		
tepited Bolonew		1833			1. 101			
Rest Case Science	-	1.12			1.0			1.1

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VIRAS LIFECARE LIMITED (FORMERLY KNOWN AS VIRAS MULTICORP LIMITED) CIN: L2511106 (199NPLC073715 ROYES FORMING FART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March '31,202

46 Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments: Real estate Division

Trading Division -Polymers

Trailing Division Ages

Trading Division -Infrastructure

Manufacturing Division- Cashew Nata

Manufacturing Division- Polymere

Mentification of segments:

The chief operational decision maker monitors the operating results of its huminess segments separately for the purpose of making decisions about resource of scattering and performance associaterin. Segment performance is evaluated based on graft and loss of the segment and is monitored consistently with profit or hus in these financial statements. Operating segments have bosis identified on the basis of the nature of products.

Segmont revenue and results

The expenses and means which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income). Segment assets and liabilities:

Assets used by the operating segments mainly consist of property, plant and equipment, trade receivables, cash and cash equivalents and inventories: Segment liabilities include trade payables and ether habilities. Common assets and liabilities which council be allocated to any of the segments are shown as a part of unallocable assets/liabilities.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers

1. Revenue by Geographical Location.

ċ	Particulars	For the period anded March 31, 2022	For the period ended March 31, 2021
	Domestic	26,622.94	7,098.96
	Export:-	2,074.17	20,79
	Nepal	19.61 839.98	
	Otiona Mauritice	23,41	1 1 2 2 2
	Danglarkalt	73.50	20.79
	Vietnam	441,41	1 A 4 4 4 4
	UAE	1,276.20	
1.1	Total	29,297.10	7,119.74
2, 1	Revenue by nature of products		Q
	Particulars	For the period ended March 31, 2022	For the period ended March 31, 2021
NI.	Real entate Division		· · · ·
ы	Trading Division -Polymera	2,188.45	3,956.94
e)	Trauting Division Agro	17,439.74	862.96
άį.	Manufacturing Division- Cashew Nute	8.87	2,299.84
01	'Tracting Division -Infrastructure	6,163.35	100000000
	the second s	0.404.00	
1	Masufacturing Division Polymers	3,496.69	1.1 1.1 2.0 201 Mathematical
1	Total	29,297.10	7,119,74

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VIILAS LIFECARE LIMITED

(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED) CIN: L25111DL1996PLC073719

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR. ENDED March/31,2022 2. Begment Results before tax and interest

Pur the period ended March 31, 2022	For the period ended March 31, 2021
	+-
17.55	- ÷:
389.72	
0.34	1,090.67
107.45	129,48
245.89	196.61
760.95	1,123.53
208.64	534.80
4,359.20	101.32
1,138,29	840.25
3,773.22	(149.99)
980.57	200.19
2,792.64	[350.19
20,520.72	10,797.29
	ended March 31, 2022 17,35 389,72 0,34 107,45 245,89 760,96 305,64 4,359,20 1,138,29 3,773,22 980,67 2,792,64

4. Segment Assets and Lightlities

Particulars	For the period ended March 31, 2022	For the period suded March 31, 2021
Azorta	100000	1000-1
Roal estate Division	170.59	170.55
Manufacturing Division-Polymers	780.06	1,245.82
Opallocated	29,153.53	13,479.0
Lisbilities	10.000000000	
Real estate Division	1	- ÷/
Trading Division -Ages	1,691.29	4.2
Trading Division -Polymers	116.76	
Tending Division -Infrastructure	4,660.40	3,765.6
Unallocated.	23,635.73	11,129.4

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and mounts allocated on a reasonable basis. (vil) Revenues from transactions with a single customer exceeded 10% of the Company's sales in current as well as previous year

Particulary	As at March 31, 2022	% of Total Sales	As at March 31, 2021	% of Total Sales
A J Impes			1,363.77	19.15%
Bhardwei Enterprises			1,887.02	26.50%
Tarya Tradeta	1014031400	15/2523.01	2022/2010	0,00%
Brij Gopal Construction Company Private Limited	4,202.35	14.34%	in some til some som	0.00%
Vishal Pipes Limited	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	0000000	1,102.49	15.49%
Total	4,202.38		4,353.29	

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VIRAS LIPECARE LIMITED (PORMERLY REPORT AN VIRAS MULTICORP LIMITER) (DR: LISI1116.1993FLCOTOTIO NOTES PERMINDI FART OF THE STARDALORE FINANCIAL STATEMENTS FOR THE VERS ESCIED March 21,2032 47 Fair value disciputor

8 Pair values bienerthy

All smeets and babilities for which this value to measured or disclosed in the Binentalone Plannesial Blademeets are categorized willing the fair value herarchy, described as follows:

Level 1: Quotel prices (usual)usual) in active markets for Respectal instruments.

Level 2: The dot votue of disascial instruments that are not inside in an active warket is determined using solubles techniques which maximize the use of observable market data may so little as passible on entity specific estimates.

Level in if one or more of the significant inputs is not based on observable market date, the instrument is included in level 3.

Financial south and Habilitian measured at fair value - covering fair value measurements

As at March 31, 2022	Level 1	Level 2	Level 2	Total
Assets at fair value	100000000000000000000000000000000000000	111111111111	1233 228	
investments nearaned at his salar through other	59,34	-	3,024.00	3,085.34
enargeretarrastive inscanse	1.2.2.2.2.1			Sugar and
investments measured at fair value through profit and inte	5,350.86		- marine and	8,350.86
Total	8,410.19		3,024.00	8,434.29
As at Month 31, 2021	Level 1	Level 2	Level 3	Tetal
Americal four value Investments measured at Sdr value through attam comprohensive income	332,39		. *	332.39
investorerts measured at fair value through profit and loss	1.0	2.2		
Total	532.39			812.39

Valuation process and technique used to determine fair value

0	The management names and that this wholes of cash and cash equivalents, trade receivables, trade psychics, bard- overduals and other current Runcicle essents and fabilities approximate their carrying amounts largely due to the short-term matanifies of these instruments.	
цар	The fair values of the equity invariant which are quoted, are derived from quoted market prices in active markets. The invasitnents measured at fair value and failing under thir value themselve lawet 3 are valued on the facts of valuation reports provided by external valuers with the exception of termin invariants, there can have form, considered on our approximate external valuers with the exception of a wide market prices.	
101	The fair value of non-current hornweings narrying familing-rate of interest is not impacted due to interest mire changes, and will not be significantly riflerent from their narrying annuants as there is no significant change in the under index of the light of the Correstor Conterve the data of interests of the based.	

(II) Fair value of instruments measured at amortized cost

		cost for which fair value is disclosed is as follows As at March 01, 2022		
Particulare	Carrying value	Fair value	Carrying value	Pair value
Pinasicial associa		C. Stores	7863737	
Lours	2,154.16	2,154,16	007.44	607,44
Dade motivables	5,037.91	5,007.21	7,125.85	7,125.85
Cash & cash manufactur	523.96	N23.98	18.25	18.75
Other financial assets	529.09	329.09	760.33	766.23
Fotal financial assets	8,244,44	8,244.44	8,532.26	8,513.29
financial Habilities		1 NAR 23	1.0.2902001	11.000
Introvings	656.89	656.823	4,178.68	4,125.68
Truste Payables	6,458,44	0,460.44	3,705.65	3,765.65
Other Financial Listellities	1,010.01	7,019.91	29.91	29.91
Total Generatial Hisbilities	8,345.33	8,145.23	7,971.24	7,971.24

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VIRAS LIPBCARE ADDITED [PORSERVE RESIDENCE ADDITED [PORSERVE RESOLUTION AN VIEW MULTICORP LIPITED] CIR L2511106(1998)(COTTO) The convegence answer that each and cosh and cosh equivalent, other lank inference, ende eccessibles, their possibles, shart error lavorating and their current financial indiffuse approximate their corrying accounts largely due to the chart term manufalls of these subranews. The for value of the financial and indiffuse approximate their corrying accounts largely due to the chart term manufalls of these subranews. The for value of the financial and indiffuse and included at the associat of whet the instrument could be exchanged to a current transmiss between widing partials, other than to a forced or liquidation and. The following reschools and correspondence are used to extend to the first value.

explanged in a current transmission between withing partials, share than in a forcer, or tipulation and, the tempering reservoir and assurance and service the software the bit value. All lang turns berowing building would be the Company are surable sets deviates which are subject to changes in Linderbring instrum and indices. Further, the credit spread on these furthers are subject to sharing with changes in Company's continue thisses. The management believes that the current sets of indexis on these lasss are in clean approximation form traffect makes applicable in the Company. Therefore, the management estimation that the fair value of these borrowings are approximite to that respective currying values.

or be tables it

Pleaseded Instruments
 Financial Instruments
 Financial Instruments by estagery
 The following table presents the corrying amounts of each category of financial samets and Inhibities as at March 31 2020.

and an annual state	Ar Ar	at Blarch 31, 2023		A6.1	t March 31, 20	0 I
Particulare	LAUNT	FVTOCI	According out	PVTP5.	PVPOCI	Assorthed cost
Firencial ensets Incentration	5,350.05	3,083.34	150.00	1.1	332.39	
Other Entertal	-	1.0	529.09	12	24	700.23
Trade receivables	100	1.0	\$337.21	2.5		7,125,05
Cash and cash equivalents	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		5(23.99	35	S	18.75
Loan	÷		2,199,10	1.0		607.44
Tutat	3,850.86	0,060.04	8,394,44	· · · · ·	333.39	8,812.20
Picsanetal Usbillitien						
llorrewings	+3		656.89	1.4	1.1	4.175.68
Tradic psyntales	400	1	6,468,44	100	1.1	3,765.65
Other Anarciai Ichilities			1.019.01	5.4		29.91
Total	4.1.1		8,145.29		1	7,971,24

il) Froncisi Risk Mangament

Promotion into measurement The Company's articular expose it to market with, liquidity risk and could risk. The Company's haust of directors has several importability for the cataliabeters and overaight of the Company's risk management homosult. This name exploits the several of risk which the entity is exposed to and how the only managem the risk and the related topset to the festered statements.

Risk	Exposure unleing from	Measurement	
Coeffit mak	Cosh and owb squivalents, trade receivables, financial assets senanced at exection one	Aging analysis	
Liquidity state Market state -	Sorrowings and other labilities Borrowings at variable rates	Huilting souls flow forecasts Securiticity seasyme	

A) Crodit stek

Credit risk is the tisk that is consistentially hilds to discharge an obligation is the Company. The Company is exposed to this risk be wireless francial instruments, for example by granting learns and serviceshes to conteners, placing departin, etc. The Company's maximum exposure to credit risk is institut to the carrying sensari of following types of fluorecid consts. - order and usek equivalents, - tradic receivables. - kears & rearbanks carried at amortland case, and - departs with fluores.

a) Credit risk management

creme role measurement. The Company measurement and rearranges could risk based on ariternal could rating system, continuously monitoring deficite of containers and after counterparties, identified either individually or by the Company, and incorporates this information into its reality init controls, internal could roling is performed for such data of francial instruments with different cheresteinities. The Company suspirate deficients could roling is performed for such data of francial instruments with different cheresteinities. The Company suspirate deficients could roling is performed for such data of francial onsets based on the assumptions, inputs and hereirs specific in the class of Francial assets.

iej Low credit risk

(h) Maderate credit risk 00 High credit risk

Sondy your Augusto Var Parell.

VIRAS LIFECARE LIMITED

(PORMERLY RNOWN AS VIEAS MULTICORP LIMITED) CIR: L25111061998050073719

Groffk rating	Particulors	As at Blarab 25, 2022	As at Bareb 33, 2021
A Low	Investorate	6,584,19	332.39
	Other Granul Assets	539.00	760.23
	Dish and cash signivalents	923.98	18.75
	Trade receivaldes	5,037.21	7,125.85
	Loter	2,254.36	607.44
B Modernie Circli	0440134	1100264597	
Rink			
C. High High	Trisda receivables	+	

Environal Antibaceton and Loost depends Credit risk: from balances/investments with banks and financial statitutions is managed in accordance with the Company's treasury risk management policy. Investments of surplus funds are made only with approved convergencing and within limits ansigned to each contractancy. The limits are assigned based an one-pas of investable surplus and corpus of the investment aversa. The limits are set to minimize the ensistentiation of miss and therefore millighte financial loss through counterparty's potential fafare to make payments

Tracks reported by and other theredot emergin The Company has antablained a could policy under which such new casterior is analysed individually for conditionable the payment and delivery terms and conditions are offered. The Company's sevice includes exerced ratego, if they are evaluable, transmit determents, result agency information, industry information and business intelligence. Sole limits are established for each contern and reviewed annually. Any unles executing these limits repain approval from the appropriate authority as per policy.

In somitoring customer could, tisk, customers are grouped according to their oredit characteristics, including whether they are an individual or a legal entity, whether they are a institutional, desires or end-case customer, their geographic location, industry, train failory with the Company and existence of previous financial difficulties.

Expected credit loss declarate controller: The Company based on internal anterangent which is driven by the historical experience/ current lacts available in relation in-default and delays in collection thermal, the credit los for mode receivables is considered low. The Company estimates its allowance for trade receivable using lifetime expected credit loss.

Loars & Offen Unsersial assets measured at anoctand cast includes security deposits, facel deposits insue to related parties and others. Credit this related to these other financial sames is nucleared by monitoring the recovershifty of such smooths continuously, while at the same time internal control system in place secure the amounts are within defined limits.

(6) Presiden for Experied Could bears

			Pigteres in Lakies
As at Bareh 21, 2023	Estimated great survying survest at default	Experted eredit lasses	Carrying amount not of Impairment provision
Cash und cash equivalents Insestaerri Learn Trade consilection Other financial amitta	923.98 8,584.19 3,194.16 5,458.62 039.09	421.41	023.98 8,334,19 2,154.16 5,037.21 528.09
As at Marsh 31, 2021	Estimated gross surrying amount at defualt	Expected credit lowers	Carrying amount not of impairment gravitation
Cash and xash equivalents hyrestannet Loans Thate receivables Other favorails other favorails	13,75 332,39 607,44 7,440,80 760,83	314.84	18 75 333 39 607 44 7,125 85 760 23

(i) Movement in each class of provision rands during the financial year are as under:

	offigures in Lakhe.)			
Allowances for Expected Credit Loss	Account	8%	15%	100%
As at April 2, 2020	42.86		C4	45.46
Additional Provision during the year Amount used during the period	272.26	221.19	1. A A A A A A A A A A A A A A A A A A A	91.09
As at March 31, 2021	314.84	221.19	0.2.11	93.65
Additional Provision during the year Assumpt used during the period	106.67	43.94	48.30	14.55
As at Murch 31, 2023	491.41	265.13	48.20	107.46

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and the second s

VIKAS LIPICARE LIBETED

(PORMERLY RADAW AS VIRAS BULTICORP LIBITED) CIN-LISTI 101.1995PLC072716

CDB L3511100.39959420073739
30 Expeddity risk in the risk that the Company map evenancer difficulty in meeting its persons and future obligations successful infinition that are explored in its settled by delivering met or avoitier fractulat again, the Company regime and the by delivering met or avoitier fractulat again, the Company regime and the by delivering met or avoitier fractulation. The Company regime fractable for the company regime fractulation of the company regime fractable for the company fractable for the company regime fractable for the company for the company for the company fractable for the

n)

Financing attemptments (i) The Company-had access to the following underson borrowing facilities at the end of the reporting period: NF

43. Coals and Drag for harrowing during and

Amount Allocated towards	As #1 March 31, 2022	As at Murch 31, 2021
Opening Balence	5,172.93	4,056.40
Principal Harrowed	87.55	419.78
- Peincipal Repayment	2,776.33	694.33
- Internat and Proceeding fem	178.11	360.44
Closing Relation		
Total	.055-88	8,172.90

Maturities of figuredal Habilities M

The tables below analyse the Company's franceal fabilities into relevant maturity. Company's based on their contractal maturities for all non-derivative franceal fabilities.

The balaxy table analyses the Company's non-derivative Erancial Exhibition as at the reporting date, into relevant maturity grouplings haved on the remaining period in at that date to the contractual maturity date. The annuarity distant in the balaxy table are the contractual untitocourted cash flows:

As at Marols 31, 3033	Corrying Amounts	Less then 1 year	1-3 year	3-5 year	More than it years	Total.
Bornwings Toda payable Other fruescial liabilities	\$53.51 1,889.50 29.91	394.63 1,689.50 29.91	13.61	167.02	1.1	876.16 1,059.90 29.91
	-	2,014.00	19.51	167.02		2,494.67
As at March 31, 1021	Cerrying Amounts	Leve than 1 year	1-3 year	3-5 year	More than 5 years	Triel
Bornowings Trade payable Other Boancial Indelities	3,128.38 3,765.65 29.91	2,560,23 3,705.65 29.91	38.60	168.17	8	3,157.20 3,765.65 29.91
Total	6,923.91	6,055,79	30.00	658.17		6,952.76

impact of Covid. 19 pandemic- Based on meant month observed, profitability, cash generation, cash mergiums held and berrowing Tens-available, the Company does not envisage any material liquidity raiss. Puttors outlook will depend on how the pandemic develops and the resultant impact on huminenacs.

Ci. Market Risk interest rate risk

teterest rate risk in the risk that the lair value or future cash flows of a financial instrument will fuoruate languages in market rates relates primarily to the Company's exposure to the risk of charges in market rates relates primarily to the Company's inst-current debt

abligations with floating interest rates

As the Company does not have expansive to any floating-interval bearing asserts, or any significant long-term fixed-interval bearing asserts, its interval income and vilated cosh inflows on not affected by changes in surfact interval raises

interest rate sick excession

Bolow is the mernil exposure of the Company to interest rate risk:		(Figures in Loka	
Particulars	As at March 01, 2022	As at March 31, 2021	
Variable rate borrowing	655.89	4,175.68	
Pland rate berrowing		0.099352	
Total berrowings	656.89	4,175.68	

Delow is the accusticity of profit or loss and equity the Porticulars	As at March 31, 2022	As at Burch 31, 2021
Interest sensitivity* Irrienat raise - decrease by 100 lpn*	19.87]	(41.76
Potential rates - burrease by 100 bps" " Relating all other wariables constant	6.97	43.76
and the	Sunday Augurto	Pern. IN.

Permill.

(Pigures in Labba J.

VIRAS LIFECARE LIMITED

FORDERST KNOWS AR VIEW MULTICORP LINOTEDI CIN- L25111061990PLC073719

5) Foreign Correctly 20ab

Furnign caphange risk primes an future commercial transactions and on all recognized monstery amers and labilities, which are dosseringed in a memory other than the functional currency of the Company. The Company's management has not a policy wherein expressive is identified, a bandmark is not and monitored closely, and accentingly notable beinges ore arabitrakes. The policy also includes murchatory initial hedging requirements for exposure above a thread-old.

The Company's foreign currency expension arises mainly from foreign exchange largorith and supports primarily with respect to UED.

As at the end of the reporting period , the camping ansauros of the Campany's foreign currency denominated controlled y assets and

Indulities in respect of the univary foreign currency i.e. USO and derivative to beings the exposure, are so follows:

Particulari	As at March 51, 2020	As at Meanh 31, 2021
000 exposters		
Assets	2.4	
Trads Receiveding	1,177.92	109.00
Lishdities:-		10000
Tradic Payoldies	810.89	857.55
Net Exposure	367.03	.487,70

Foreign currency assolitivity analysis

The following toble demonstrate the aenotitivity to a reasonable possible change in USD methange rate, with all other nariables held constant. The impact on the Company's profit hefere has due to changes in the fair value of momentary easets and labelities and derivations is as follows:

As at March 31, 2022	As at March 31, 2021
18.25	(23.39)
08.35	23.30
	18.25

Company's Management has concluded that the above territored rates used for sensitivity are reasonable benchwarter.

c) Competition and Poles Blais The Company faces competition from competitions. Henertheless, it believes that it has competitive advantage in terms of high quality predices and by continuously opporting its experitor and range of preducts to meet the oracle of its containers.

d) Equity prior risk management The Company's exposure to equity prior risk arises from investment held by the Company and classified as PVTOG. In general, these investments are atomigic lowestness and are not held for trading purpose. Seports on the equity periods are subwrited to the Comparts's service monagement an a regular busis

00 Equity price risk sensitivity analysis

The following lable demonstrate the sensitivity to a reasonable possible charge is value of investment in Kyaty Shares and computation's convertible postnesses abares, with all other variables held constant. The impact on the Company's Sparty Share Capital due to charges is the price of liquity Shares and computatorily convertible preference shares is as follows:

Particulars	As at Bares 31, 2022	As at Murch 31, 2021
Change of 1% in price of Equity Bhares	54.10	3.33
Change of 1% in price of companionly convertible preference: atoms	30.24	

49 Capital management

Capital management. For the purpose of the Company's capital wavagement, napital initiates issued capity capital and all other registy reserves attributable to the equity holders of the Company. The primary objective of the Company's capital and all other registy marries attributable to the equity holders of the Company. The primary objective of the Company's capital management is to smaller that it maintains a strong credit rating and hostify capital ratios in order is support its bostness and management is to smaller that it registrateries of the forecast company. The campany and address is apport its bostness in eccessive conflictent and the requirements of the forecast company. The generity ratio against a given grade, which is not don't down of the fore-capital plus net doht. The Company's policy is to keep the genering ratio optimum. The Company technics within net dott, interest bearing term keens and working capital borrowings.

and inches and the

PR0	Ment Platy Initia				
	Partieulars	As at Marsh 01, 2023	As at March 33, 2021		
	Total debt	656.89	4,175,68		
	Least Cash is Cash Equivalent	\$23,96	10.75		
	Not debt	102/91	4,336.93		
	Todal equity	19,863.94	6,666.95		
	Not delat to equity ratio	9.01	0.02		
1	The Arm	Judy share	Paul IA		

Assupta

VIERS LIPPICARE LIPPICE PUBLICARE LIPPICE AND AN VIERS MELTICORP LIMITED (UN: LIPICE LIPPICE)

to electeral as ascurity 82

	As at Blueck 31, 2022	An v) Marsh 93, 2021
nytionikote Sarrent merekolikoa mako (severvalt kaneta pladged an nietzefly balad obrzent kaneta pladged an nietzefly	702.51 903.81	2,717.3 7,125.8 9,843.0
Rom-reareant Property, Hant and Equipment assessment Property	3	366.2 780.9
esostrictily		Y#0,9
Fotal aco-currents assots plodged as socially fotal means plotged as accurity	702.81	10,629.95

51 Revenue related disclosures

1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	As at Barek 31, 2021
As at March 51, 2022	He is married a straight
29,207.10	7,139.74
	7,499.46
ADJOST	
26,822.82 2,074.17	7,478.67 201.79
29,4%6.99	7,499.46
8190A	
23,426,99	T, 469 AG
29,498.99	Y,499.46
	29,297.10 (95,82 29,495.99 26,823.83 2,674.17 29,495.99 25,79.79

Total revenue covered under lad

b. Contrast balances The advanta table reaction about rescivables and constant labores from correct with constraint (Pistures in Labore).

The account of a set because a set of the	As at March 31, 2022	As at March 31, 2003
Partieulies Ceatrait Rekištine	403.74	67.38
Advance contrast lightities	466,79	67.39
Receteation Teacle receivables	5,007.21 5,007.21	7,125.85 7,125.65
Fotal receivables		more Contract Inhibits in th

Receivable is the right to consideration in cocharge for goods or services mendiored to the customer. Contract liability is the weakly a utilization to transfer goods or services to a customer for which the creity has received mendioration from the customer in scharge-

	here:	886.		
- 64				

. Meressent of westmax Excitions.	As at March 21, 2003	As at Batch 31, 2021
Particulars	87.39	371.2
Amount included is eastment lability at the beginning of the year Assault present against correct liability storing the year	468.74	47.3
	-97.59	-221.2
Performance obligations subject during the peak Amount included in evaluant Rability at the end of the	608.74	\$7.3
year		

Angueta Raula

VIRAS LIFECARE LIMITED

(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

CIN: L25111DL1995PLC073719

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March'31,2022

52 Lener

The Company's leasing arrangements are in respect of operating leases for premises (office/factory). These range between 5 months - 15 years and usually renewable on mutually agreed terms.

The schedule of future minimum lease rental payments in respect of non-cancellable operating leases is net out helps: (Figures in Leichs)

Particulars	As at March 31, 2022	As at March 31, 2021
Payable not later than 1 year	10.95	6.08
Payable later than 1 year but not later than 5 year		
Payable later than 5 Year		

Amount Recognised in Statement of Profit and Loss

Particulars	As at March 31, 2022	As at March 31, 2021
Expenses relating to Short-term Lease	14.97	13.49

Adoption of Ind AS-116 Leases

The Company has adopted Ind AS 116, effective from April 1, 2019 and applied the standard to its leaves retrospectively. The cumulative effect of initially applying the standard was recognised on April 1, 2019 as an adjustment to the retained earnings. All lease liabilities are short term and payable not more than 1 year and all lease liability recognised in profit and loss account.

53 Contingent liabilities and Commitments (to the extent not provided for)

Contingent liabilities		(Figures in Lakhs,
Particulars	As at March 31, 2022	As at March 31, 2021
Claims against the company not acknowledged as debts 1. Direct Tax laws"	45.03	79.31
2. Custom Duty ^{4*}	110.29	125.35
 Capital Commitment to be fulfilled in respect of purchase of properties*** 	2,312.31	21

* Income Tax dispute for the A.Y. 2017-18 to Rs. 45.03 Lakhs is pending at CiT(A), Delhi

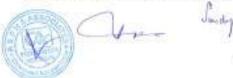
** The Company is contingently indulities on export obligation discs pending on the imported goods against advance Authorisation

⁴⁴⁴ Capital Commitment comprises of amounts to be paid to Kiranjii Singh Bajwa & Ringlet Resitor pvi hd in respect of property for which some portion of total purchase consideration is paid (Refer note No 9).

The Directorate of Enforcement, Delhi Zonal Office, New Delhi has issued a provisional attachment order ("Order") bearing number 04/2020 and file number ECIR/10/DZ-1/2017 under Section 5(1) of the Prevention of Money Laundering Act, 2002 ("PMLA") against our Company, its then Director Mr. Vishal Garg and other third parties. Through the said attachment, bank account SBI Bank, Nariana Vihar, New Delhi maintained with has been attached for an amount of Rs. 5.20 Lakha.

There is demand of Rs 0.23 Lakhs for past outstanding TDS demand as per traces site as at 31.03.2022

The company has not obtained registration of ESI & PP for Head office, so the amount has not been deposited which have been booked by the company during the year. Interest & penalty may arise on the same but cannot be determined as on the date of the financial statements.



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VIKAS LUPECARS LINITED (POSSARERLY SNOWE AS VIKAS MULTECORF LIMITED) CUR: LISTIIIDLISERCOTATIS SOTES FORMURG PART OF THE STANDALONE FURANCIAL STATEMENTS FOR THE TEAR EXUED MARTNUL, 2022

84 Details of Land & Pullding

Rolowart Lize Hem. In the Balance sheet	Description of liam of Property	Address	Gross Carrying withe fin Ra. Leiths	Titls deeds held in the name of company	Whather title dasf bolder is a promote disenter of relative of Prometer / Directed of employee of promoter/directed	Property held place which dete	Reason for set being bool in the same of the eempary
344	Land and Building	P-4, 34/1, VIKAS HOUSE, BAST PANJABE BADH	68.11	68.11 The Cereparty	Pio -		
	Land	Lend et Kheser No. 41/4 , Subergur Debas, Debi- 110064		Viano Ofebricene Infr	Da	8190-10-05	20-11-0018 acceleration
	Land	Hend at Village Madangur Dabes Kh Na, 28/15	51.15	Vikas Glebsions Int*	500	20-11-2018	order of NCLT, Delbi finded 20th New 2018
	Land	Haryana			040	20-11-001	20-11-2018
Lavestment Property	Latyd and Building	1001 Mumbed	489.62	480.63 The Consumy	20	0100-10-00	
	Land and Building	412 Mambel	150.32		60	6102-10-02	+
Son-Current asset beid för sale	Level and Building	01%, 0T Rostl, Sheinetra Shep	88.10	88.10 The Cempany	Dia	16-26-2200	33
	Land and Building	G-31, Ground Fleer, M.P-1, Vikas Cenemali, Indra Nagar, Debradian	41.65	41.05 [The Company	89	12.01.3021	
	Flat - Nero	Acra	10.000		A.	16116.307.002	

* The property in in the name of Visus Gidobions Limited was received on the basis of dependent of the company as ger NCLT, DeBi order date 20th NewErber 2018. The name change of the company (a will pending as on 31th NewErber 2018. The name change of the company (a will pending as on 31th NewErber 2018. The name change of the company (a will pending as on 31th NewErber 2018. The name change of the company.

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VICAN LIFEGARE LIETTEE (PORTINGLY RECORD AN VICAN MULTICORP LIMITER) (UNL LISE LINES UNDERFORM ROTER FORMAND PART OF THE STAREALORS PROMISED STATISTICS FOR THE YEAR DRIED State 21, 2012

10. Hardoners Phone-lab: Ration The following on anderical video for the oner ander! Muscl. 31, 2022 and March 51, 2021

Particulant	Townshield	Descented as	Br.st. 21-Mar 23	An #1 31-May-21/	Cheropy In: Personlage	Frants
el Cornel Belly Jac. el thesai	Total Garnini, Investia	Telef. Electrick J. Officiation	1.45	1.81	104.0491	398.
hj Dette Franciji Banka	Total Series Sing term foreseting 4 Barri was terminasi Secondag Convert anatatika of bog term foresetingel	նար	0.61	6.6)	AL 776	The company has reput contrary reput free from Dolard (book of large 2 Deput Indexed Back of the 1.816 of the Data of contraring as on there's 31, 3217 Botting for langest processing of wheth data delicing ago and processing of wheth data delicing ago and processing of wheth data delicing day note improved.
o Delet Secondo Derregge Balles Jac d Hantij	Fruiti other toot + Faramore Unit, + Programmer Andreas and Assemitiveders responses	Planner corps - repayant of bing term belowings	10	0.000	10.005	The company has adjusted have a diversion applied right from of topoly shares and republic loss of topoly made of adjusted board of the function and of the black descent of the loss (memory).
6 Reizes en Equile (ROS) (N	Ber grafit sike lepper	Annage Pharmalder's Rapity	81.8%	6.8M4	461.39%e	The Company has invested to signifi- tation during the procession of profession induced Company substances of a profession base and goals of the ADDO OF Labole phy- X104-09, 2adobes an averaging the completed As Laws is a sense of Be/327-41 bables are content goin during the pro- y strategies in the procession of colors.
d Developy Lasonetr sails	Sec of goale said	Annuge lossestory	18.08	0.24	373.41%	The Congress's twilting business has addressed by increased during the pre- sided bereatory to evaluation at continues terms and thing in toposeneousli of ratios.
) Thain Revelation rational parts	Xerena fast aparation	Bergage Trails constraining	435	0.44	100.00%	The Company's working houseness has achieved by the research of the year throug with improvement to account of collective resulting in improvement of parts.
g Trado populātos indoorre sedis	Tanal Parstaure	Boryage Tatale Papalities	-		708.18%	The Designey's working travelous the scholarship forward during the your scholar tasks papelsko are managinal of managing level counting in supremum of return
g Der Cagital bezonen selle	Bromer Non operations	Pering region	8.47	1.04	808.79%	Sterre to have bold inspect in that Countral Discover Eastin, Brody dos companys have discovered in a supervise parameter for the Country Lobbs from the excitor parameter for the term backets develops, major part forming star preserved indeficies mass a could predi- bed by which have been reputsi dueing the 1990.
Dec graft radia PM	No. Trail alter Inc.	Youd Browser	MIS	+ 875	-800.70%	The Company has invested as equity thinks during the year which are the reduct dwarps concerned of parity and have onlygain of fits 4.201.49 Lablas (the 3.125-5.8) Lablas as socialized gain magnitude (through that thinks (the through Profil) is Josei in a such of 163.921.51 Lablas as contained gain during the yeard much in the appreciments) of table.
Belant on tapilal regilignal OCEU (%)	Territy letter increased space	Cupitel Dealsyst (Twoghie an swels + Lang term knownings: Othern Tas Landing)	18.07%	0.63%	424,37%	The surspose has address? a subrease of \$6 specialize instance the local solution in faced disaster coses addressed profile on only of instances coses addressed profile on much being a maps instance of the station much being a maps inspectation (in protect on Dephal conduct) Parks.
Ç Britanı ve bornalanışı (F2)) (Fil)	because grant and Francherralismodes	Annege vehics of Investigations	autora	d1 80%	энлия	The company has achieved graft on tails of operatories of 55.4.875.49 Lokes accordingly in properties to the Value of Interestingly in programmer.

Aug Augh

Paur I.

VIRAS LIPECARE LIMITED (PORMERLT RECOV AN VIRAR MULTICORF LIMITED) CIN: M281110L1998PL0972719 NOTES FORMING FART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED Name: 31,2022

Wiero, Bauli & Modian Enterprises -Disclosure Repairement ander MSMED Act,2208, the company has certain dues to supplier under MSMED Act,2006. The disclosure pursuant in the sold MSMED Act are so follows;

Particulars	As of Barch 03, 2002	As at March 33, 2021
The principal amount and the interest due thereon emulating unpeld to any supplier as at the end of each accounting year.	4,583.35	2,452,53
Principal	4,578,94	2,452.55
The assault of interest paid by the bayer in terms of action 30, of the Maren, Senall and Medium Entergence Development Act, 2000 (MEMED Act: along with the announts of the payment rande to the angular beyond the appedized day during such accounting year.		
The assessed of interest due and psychic for the period of delay in making psychol (which have been pail) but beyond the appointed day during the year) but without adding the interest specified under MSMED Act.	1.4	
The countries of internet averaged and meakining urgood or the end of each accounting years and	2,41	
The amount of Arthur internet, remaining this and payoble away in the succounting years, until analy- then when the Internet daws as above an actually paid to the small anterprise. For the purpose of disaliansates as a deductible repersiblant under the MEMEED Act.	9 1	

1

R.,

87 Be-Geosping Contain reclassifications have been to the Comparative Period Pinaneiral Statements, to enforce As a second second better three been been reclassified in the Technery When is an 21st

An a resolt, certain line throa have be Particulara	indore Reclassification	Reclassification	After Recleastfication
Non-Current Plaansial Assails (Trada Receivables) (Refer sub rate 1 below)		(2,833.60)	Street and States
content resources respects preserve and more 1	4,350.26	2,833.60	7,125.85
Spen Converse Pinanesul Asaurta (Other Pinaneshi: Asaurta) (Rolar auto nora 3 Indone		1527.449	410.10
Non-Corrers Pleaselel Assets (Learne) [index sub nets 1 tokow)	661.00	627.44	607.44

Aver they in the Pour.1A.

VIEAS LIPECARE LIMITED PROBLEMY EXCOVE AS VIEAS MULTICORP LIMITED; CIR. LESSI LIDLINGER/LOS72719 ROTES FORMING PART OF THE STANDALORE FINANCIAL STATEMENTS FOR THE YEAR EXDED Marke 31,2022

Inde Motorie

The Period Reservables scripturaling for more than 12 months was reported as non-current trade monivables which is reviewedied to current trade receivables during the year and accordingly re-classified in the previous year. 2) Copital follows as an dissolution due of the partnerolog firm N/s Roel Corp Science was reported to other Reserve sames which is transferred to Loss account during the year and accordingly re-classified in the previous year.

10 Details of significant investments in subsidiaries and associates

Investment in	Country of Incorporation	As at Marsh 31, 2022	As at Blatch 33, 2021
(a) Bebuilding Generals Con Soliathers: Private Limited (Bisted at Com)	balle	150.00	
<mark>84 Associate</mark> Advik Lohioratorius Lad (Stoted at Mar Vickei)	Derlin .	58,55	

(i) Backsare as per Schedule V of the Security and Exchange Board of India (Lining Ohligations and Disclosure Requirements) Regulations, 2015 and Section 305(4) of the Companies Act, 340.3.

Particulars	Debts contatunding an at March 01, 2022	Maximum balance outstanding during the year
1. Babaldary		
11.0there		
M/in Brij Depai Construction Company Pvi Iad (Inferent Bate 5. 10%)* (Purpose: Excess pagnasa far mahneription of Convertible Debetrume of the company.	551.20	551.30
M/a Wears Dash Riyaan Pet Lid (Interest Rate 10%) (Purpose: Annual paid for perchase of Concensulat units on late that the transaction was careefled.	67.56	176.40
Nr. Nikhtl Gupte Distorent Rate 6 Not Purpose: Elicina advance for asputation of property]	65.76	90.70
My's West Corp Science Interest Thirs 3:00 %p Purpose: The compary had databased the partnership with the isid firm and capital belavier of the lastic in transferred to Loor.	50 21	407.43

DV Otker Blainlery Information of The company does not have any "Becausi Property", where any proceeding has been initiated pending against the company for insiding any "Becausi Property". 14 The company has not advanced any loss or advances in the nature of loss to specified present via. Presenters, Directors, EMP,

and Related Parties which are repapable on demand or where the agreement document specifies any terms or justed of repayment.

How Sugar Arsupto C

Var.11

VERAS LUTECARE LIMITED PORMERENT ENOMY AN VIRAN HULTICORP LIMITERI CER. 12211-12112/W0FLORT7779 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED Magoly31,2022:

c) This company has not basis declared as a will distinctive by any leader who has the power to declare a Company on a will distinguing at any low or other the end of the reporting period but before the date when the Insurial distinction.

instruments are stateworked. it The margany has utilized fords raised from the same of securities or berrierings from hardes & Brannial Institutions for the

specific purposes, for which they were isosted/laters i[The company has not advanced at learned or invested fursts to any other personip) or entity[red including foreign erritien [Intermediation] with the archeotoxing that the intermediatory sholl -

1. Directly or indirectly tend as most in other persons or exiting identified in any marrow whatsoever by or on behall of the company fulfance beneficiaries as ii. Previde any guarantees, securities or do: No ar on behalf of the ultimate beneficiaries

If The company has not incrited any fixeds from any preserving or entity(bes), including familys entity(bes) (funding party) with the understanding between entities or effectively that the company shall.

 Directly or information in the other persons or entities identified in any reasoner whatsoever by or an isoball of the functing party (difference for efficiencies) or

II. Provide any guarantees, marities or the like or on balant of the ultimate beneficiarily. g) Three are to transactions and/or balances estataviling with companies straits of under section 246 of the Comparies Act/2015.

N. The company does not have any transaction which is not recented in the baoks of accurate but has been surrendered or disallowed as involve during the year in the tax assessment under the income Tax ActTWG. I, The company has not todad at involved in anyphotorrency or victual currency during the financial year.

2 The company has complied with the menter of layers presented under channe (87) of metion 2 of the Companyan Act2013 mad. with Companies (Restriction on Number of Layers) Rules 2017.

With Collipsing possibilities in basis of supprogramma and the second statement with the registron of occupacies (IOC) Second the substances possible energy to charge has been constant an hyperflocation of which against laan of its 12.50 tasks thems beunles.

I Details of search by statements of marrent assets flind by the company with bank is their difference is as per Note No.23A.

Subsequent Synat -

The Derector General of Gaoda & Service Tracmosligence Ultransload that has according the premises of the company on Yth of April 2002 due to man existence of supplier of the company, the soil case is under process till the date of reporting.

40 Approvel of wheedstane financial statements The standakore financial statements were approved for insur by the Based of Directors of the Company on 20th May, 2021 antigat to approvel of shareholders.

As per our report of even date attacted For R H P H & Association Chartered Acoparations Chartered Acce FER:-0030128

13 5 ICA Terms Knowld Maleral Partner BLNs. 094318 Dete: 28-05-2022 Piane: Dollar

000N - 2209-0318AJUEJV4827

Unidely Share Sandeep Kantar Dis Managing Dir DIS-OBSERIAT

MANINE GERE -

for Planer and CPD DOL02549596

For and an behalf of the Board of Diversory M/s Wine Litrary Litrind

Viers Vijey Romer Sharma hele time Director & CEO DIN 1 08721833

To A.

Company Secretary Numbership No. A62973



RSPH & Associates Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To the Members of Vikas Lifecare Limited (Formerly Known as Vikas Multicorp Limited)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of M/s Vikas Lifecare Limited (Formerly Known as Vikas Multicorp Limited) (hereinafter referred to as "Holding Company"), its Subsidiary (Holding Company and its subsidiary together referred to as "Holding Company") and its associate companywhich comprise the consolidated balance sheet as at 31thMarch 2022, the consolidated statement of profit and loss (including other comprehensive income), consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Company as at 31*March 2022, of its consolidated profit and other comprehensive income, consolidated changes in equity and consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group and its associate company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters("KAM") are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



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The key Audit Matter	How the matter was addressed in our audit
Assessment of carrying value of investments in associates and fair value of other investments. The Company has investments in associates and other companies and also has made investments in preference shares.	Our audit procedures included the following: We obtained an understanding from the management, assessed and tested the design and operating effectiveness of the Company's kee controls over the impairment assessment and fa- valuation of material investments.
The Company accounts for other investments at fair value. During the year, the Company has invested Rs. 5,267.59 Lakhs in equity and preference shares of associate and other companies which are initially recorded at fair values and subsequently, carried at fair value through profit and loss or fair value through other comprehensive income (Refer Note 6 of the financial statements). For investments carried at or initially recorded at fair values, a fair valuation is done at the year-end or at the time of initial recording, as applicable, in accordance with Ind AS 109. In case of certain investments, cost is considered as an appropriate estimate of fair value since there is a wide range of possible fair value measurements and cost represents the best estimate of fair value within that range as permitted under Ind AS (09.	 We evaluated the Company's process regarding impairment assessment and fair valuation involving valuation experts, where considered necessary, to assist in assessing the appropriatenes of the valuation model including the independent assessment of the underlying assumptions relative to discount rate, terminal value etc. We assessed the carrying value/fair valuations of all individually material investment where applicable, to determine whether the valuations performed by the Company were within an acceptable range determined by us and the valuation experts. We checked the mathematical accuracy of thimpairment model and agreed the relevant data with the actual past results and other supporting documents. We assessed the sensitivity analysis and evaluate whether any reasonably foresceable change in assumptions could lead to impairment or materia change in fair valuation.
The accounting for investments is a Key Audit Matter as the determination of recoverable value for impairment issessment/fair valuation involves significant management judgement and estimates. The impairment assessment and fair ratuation for such investments have been arried out by the management in accordance with Ind AS 36 and Ind AS 113 espectively. The key inputs and judgements include: • Forecast cash flows including assumptions on growth rates • Discount rates	 We had inquired with management to obtain a understanding of the relevant factors in respect o certain investments carried at fair value where wide range of fair values were possible due to various factors such as absence of recent observable transactions, existence of multiple valuation techniques, investee's varied nature of portfölio o investments for which significant estimates/judgements are required to arrive at fair value. We have discussed the key assumptions an sensitivities for certain investments with those charged with governance. We evaluated the adequacy of the disclosure made in the consolidated Financial Statements.

e ⁸

 Economic and entity specific factors incorporated in the valuation. 	incorporated in the valuation.	Based on the above procedures performed, we did not identify any significant exceptions in the
	management's assessment in relation to the carrying value of investments in subsidiaries and fair value of investment in associates and other companies.	

Other Information

The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's Annual Report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Holding company's annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

We have nothing to report in this regard.

Responsibilities of Management and Those charged with Governance for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation & presentation of these consolidated financial statements that give a true and fair view of the consolidated state of affairs, consolidated profit/loss and other comprehensive income, consolidated changes in equity and consolidated cash flows of the Groupincluding its associate in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The respective Management and Board's of Directors of the companies included in the Group and of its associate company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective management and Board of Directors of the companies included in the group and of its associate are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.



The respective Board of Directors of the companies included in the group and its associate are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to firaud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- (d) Conclude on the appropriateness of management's and Board of Directors' use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and its associate company ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and its associate company to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- (f) Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associate company to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and



performance of the audit of the financial Statements of such entity included in the Consolidated Financial Statements of which we are the independent auditors, for the other entities included in the Consolidated Financial Statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Ind AS financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements of one Subsidiary whose financial statements reflects total assets of Rs. 2,011.43Lacs and net assets of 102.51 Lakhs as at March 31st 2022, total revenue of Rs. 602.89 Lakhs, total net profit after taxes of Rs. 99.00 Lakhs, total comprehensive income (comprising of profit and other comprehensive income) of Rs. 97.69 Lakhs and net cash inflows amounting to Rs. 63.71 Lakhs for the period from January 14, 2022 to March 31, 2022, as considered in the consolidated financial statements. The consolidated Financial Statements also includes the group's share of Net profit after Tax of Rs 3.04 Lakhs, Group's Share in Total comprehensive income (comprising of Profit and other comprehensive income) of Rs. 3.39 Lakhs for the year ended March 31st 2022 as considered in consolidated financial statements, in respect of one associate Company, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose report have been furnished to us by the management, and our opinion on the consolidated financial statements insofar as it relates to the amount and disclosures included in respect of this subsidiary company, associate company and our report in terms of sub-section (3) of Section 143 of the Act including report on other information insofar as it relates to the aforesaid subsidiary and associate company, is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.



Report on Other Legal and Regulatory Requirements

- (A) As required by Section 143(3) of the Act, based on our audit and on the consideration of reports of other auditors on separate financial statements and other financial information of subsidiaries and associate, as noted in the 'other matter' paragraph, we report to the extent applicable, that:
 - (a) We have sought and obtained all the information and explanations which to the best-of our knowledge and belief were necessary for the purposes of our audit of the consolidated financial statements.
 - (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and reports of the other auditors.
 - (c) The consolidated balance sheet, the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated statement of cash flows dealt with by this Report are in agreement with the relevant books of account and records maintained for the purpose of preparation of the consolidated financial statements.
 - (d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - (e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2022 taken on record by the Board of Directors of the holding company and the report of the statutory auditors of its subsidiary company and associate company, none of the directors of the Group companies and its associate company is disqualified as on 31^aMarch 2022 from being appointed as a director in terms of section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Holding Company, its subsidiary company and its associate company incorporated in India and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
 - (g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based upon the reports of other auditors on separate financial statements as also the other financial information of the subsidiary and associate, as noted in the 'Other matter' paragraph:
 - (a) The Consolidated Financial Statement has disclosed the impact of pending litigations as at 31" March 2022 on its financial position in its consolidated financial statements - refer note no. 53 to the consolidated financial statements.



- (b) The Group and its associate did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (c) There were no amounts which were required to be transferred to the Investors. Education and Protection Fund by the Holding Company, its subsidiary and its associate company.
- (d)
 - (i) The respective Management of the Holding Company, its subsidiary and its associate company has represented that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company, its subsidiary and associate company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Holding Company, its Subsidiary and associate company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ii) The respective Management of the Holding Company, its subsidiary and its associate company has represented that, to the best of their knowledge and beliefno funds have been received by the Holding Company, its subsidiary and its associate company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company, its subsidiary and its associate company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (iii) Based on the audit procedures performed by us and that performed by auditor of the subsidiary company and associate company that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice or other auditorsthat has caused us or other auditors to believe that the representations under sub-clause d (i) and d (ii) contain any material misstatement.

(e) No dividend has been declared or paid during the year by the Holding Company.

B. With respect to the matter to be included in the Auditors' Report under section 197(16) of the Act:

In our opinion and according to the information and explanations given to usand based on the consideration of reports of other statutory auditors of subsidiary company and associate company, the remuneration paid by the Holding Company, its subsidiary company and its associate company to its directors during the current year is in accordance with the provisions of section 197 read with Schedule V to the Act.



C. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order?" "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiary included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

For RSPH & ASSOCIATES (Chartered Accountants) FRN No. 003013N

20 DA

CA TARUN KUMAR BATRA Partner Membership Number: - 094318 Place: New Delhi Date: - 28-05-2022 UDIN: - 22094318AJVEXW8458



RSPH & Associates

Chartered Accountants

Annexure "A" to the Independent Auditors' report on the consolidated financial statements of Vikas Lifecare Limited (Formerly Known as Vikas Multicorp Limited) for the year ended 31 March 2022

Report on the internal financial controls with reference to the aforesaid consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

(Referred to in paragraph 2(A)(I) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

We have audited the internal financial controls with reference to consolidated financial statements of Vikas Lifecare Limited ("hereinather referred to as Holding Company) as of 31 March 2022 in conjunction with our audit of the consolidated financial statements of the Holding Company and such companies incorporated in India under the Companies Act 2013 which are its subsidiary company and associate company, as at and for the year ended on that date.

Management's and Board of Directors' Responsibilities for Internal Financial Controls

The respective Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the criteria established by the respective Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company's policies, the safeguarding of its assets, the prevention and detection of finands and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements.

Meaning of Internal Financial Controls with Reference to Consolidated Financial Statements

A company's internal financial controls with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to consolidated financial statements includes those policies and procedures that (1) pertain to the



905, VikramTower, 16 Rajendra Place New Delhi - 110008 www.rsphindia.com +91 11 41538933, 25715850 tarun@rsphindia.com.catarunbatra@gmail.com maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial controls with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and such companies incorporated in India which are its subsidiary company and associate company have, in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls were operating effectively as at 31 March 2022, based on the internal financial controls with reference to consolidated financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Other Matter

Our aforesaid report under section 143(3)(i) of the Companies Act, 2013 on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to one Subsidiary company and one associate company, which are companies incorporated in India, is based solely on the corresponding reports of the auditors of such subsidiary company and associate company incorporated in India.

Our opinion is not modified in respect of the above matter.

For RSPH & ASSOCIATES (Chartered Accountants) FRN No. 003013N -CA TARUN KUMAR BURGALE Partner Membership Number: - 094318

Membership Number: - 094318 Place: New Delhi Date: - 28-05-2022 UDIN: - 22094318AJVEXW8458

CORSOLIDATED BALANCE SHEET AS AT MARCH, 2022 Particulars	Note	As at March 31,	As at March 31
ABSETS	No.	2022	2021
Non-current Assets			
Property, Plant and Equipment	:3	\$17.60	446.71
Inventment Property	4	632.42	780.90
Intartaible Assets	8	1,508.00	100120
Goodwill	54	\$47.29	2 S
Firuricial Assets	12233		10.000
- lovratminuta	- m	B,437.58	332.30
- Trade Seconveldes - Louris		diam'r.	10.00
- Other financial assets	7	589.24	607.44
Other non-current search	H U	300.30	410.10
Total Non Current Assots		18,860.88	156.34
Corrent Assets	11 11 1		mg r d d c P d
Inventories	10	2,848.95	2,717.16
Financhil assets	1.05	1000000	0.000
- Inventment			
- Trade roorianblen	11	5,112.81	7,125.80
- Cash & cosh equivalents	12	770.46	18.73
- Losna	13	1,504.93	
- Other financial assets Other current assets	14	228.92	350,17
Assets Held for Sale	15	2,320.55	1,949.25
Total Current Assets	16	378.17 13,224.80	12,161,14
Total Assets	-	32,085.68	14,898.11
EQUITY AND LIABILITIES	-	44,000.05	14,090.14
Equity			
Emaily Share empiral	37	10,977.83	6,634.95
Other Equity	18		32.00
Equity attributable to shareholders of the Company		5.902.67	6,666.96
Non-controlling interests		25.33	-
Total Equity		19,965.83	6,666.96
Liabilities			
Non- current liabilities			
Financial Liabilities - Berrowings	1000	1253333	7362.56
Provinterna	19	234,82	1,628,06
Deferred Tax Liabilities (Net)	20	30.51 913.47	6.73
Other non current liabilities	22	450.00	n.1-
Total Non Current Liabilities		1,628,80	1,634.92
Current Liabilities			
Financial Liabilities	17083	1000000000	
- Barrowings	-23	2,072.88	2,555.61
- Trade Payables	- 523	1000	
 Outstanding dues of micro-enterprises & small enterprises 	- 24	4,578,94	3,452.53
 Outstanding dues of creditors other than above Other financial liabilities 	21	2,085.13	1,313,12
Proviniona	25	1,028.34	29.91
Other current linklities	26 27	1.66	0.68
Current Tux Liabilities (Net)	28	173.75	112.41 128.98
Total Current Linhilitien		10,491.06	6,593.24
Total Liabilities		12,119.86	8,228.16
Total Equity & Liabilities	10000	32,085.68	14,895,12
Total Equity & Liabilities The accompanying Norma is to 62 forms integral part of those Consolidated F This is the Balance Shein referred to in our report of even date For S.S.F.H. & Associates Chartered Accountants FRN-odapian Mr Bandeop Kumar Dhawan Managing Director	For an	tatements d on behalf of the P	haurd of Director I lifecare Limite
CA Tarus Kumar Baitop Diff. 09508137	-10.51	DIN : 08721833	1:
Nete: 28-05-2022 Mr. Arvind Oupta		Ma. I	Parul Rai
Sace: Delhi Director Finance and CFG DIN : 22094318AJVEXW8458 DIR:02549595	8		y Secretary ip No. A62873

CIN: L25111DL1995FLC CONSOLIDATED STATEMENT OF PROST AND LOSS POR		OD ENDED 3187 MA	CRCH , 2022 (Pigeres in Leides
Particulars	Sota No.	For the Year Ended March 31, 2022	For the Year Ende March 31, 2021
Incomenter			
Revenue Fran Oparationa	-29	30,092.18	7,499.4
Cither Income	30	4,366.89	101.3
Total Income		34,409.08	7,600.94
Cost of Material Conserved			
Purchase of Biock-In-Trade	-01	4,035,51	2,437.8
Changes to internation of Finished Goods and stock-in-trade	32	24,038.67 (297.92)	3,330.5
Employee: Denefit Expension	31	138.50	66.9
Pilianie Costa	35	215.71	.535.0
Depreciation expense:	36	151.22	68.4
Other cogenises	37	921.58	200.0
futal Expenses		30,853.87	7,826.0
vofit hefees amongshamed iteres and tax		0,905.51	274.9
esse Esceptional Rema			(*24.8
idid - Bharr of Profit /Loss in Associate Costspany		3.04	
'refft/(Loon) Before Tax	1	3,908.65	149.9
az expenses	200		
- Current Trac	177	200.42	197.4
- Deferred Tax		916-38	29.1
- Prior Period Tex Adjustments		(132.73)	23.5
total Test Rapense	1.3	1,013.87	200.15
valit/[Loss) for the period	1 3	2,891.68	[250.3
Hitt Competition knows (OC)			
Remai that will not be melassified to profit or loss	1 1		
(a) Polic voluation of financial instruments through OCI	300	1,726.74	1,001.4
"You on Wair valuation of Flouradal Justruments		7.41	1.0
DJ Re-memorement gains//joossa) on defined benefit plans	1 1	(2.42)	
This on Pair valuation of defined benefit plane	1 1	0.94	3.4
hum in other comprehensive learning of Associates	1 1	0.35	
stal Other Comprehensive Income for the period	1 3	1,756.82	1.664.86
atal Comprehensive income for the period	1 1	4.651.20	1.314.68
Net Profit/ (Lens) attributable to 2-		1,000,000	Carton
Owners	1 1	2,860.93	(350.1)
Non-Controlling Interest.	1 1	34.73	
		2,894.68	(350.18
Other Comprehensive Income for the period attributable to s-			
Owners		1706,80	1,664.86
Non Controlling Internat		10.300	-
		1,756.52	1,664,68
Total comprehensive income for the period attributable to u-		(12년~11	
Owners		4,636.78	1.014.60
Non Controlling Internal		24.42	
erotage per liquity Share of Re. 1 such	1.52	4,681,20	1,514,68
Bualc	41	0.31	10.00
Annea	41	0.31	10.01
in accompanying Notes 1 to 62 forum integral part of these Correlation as its the Consolidated Statement of Profit & Lone referred to in our rep or H S 7 II is Aspeciates partered Accountants UN-0000120	seri of ever	r date d on behalf of the B	nard of Directors new Lifectors Limited Law Sharena

VER CA Terres Ramar Being Partner M.No. 094218 Date: 28-03-2022 Place: Delbi UUR : 22094218A.PV25WE458

Managing Director DIN:09508137 moto Mr. Arvised Gupta Director Fluences and CPO BIR/02569594

Na. Panil Ral Company Secretary Membership No. Ad3875

(FORMERLY RINOW AS VIRAS NULTICORP LIMITER) CHI: L231110L1995PL093919 F7ATERENT OF CASH FLOWE FOR THE PERIOD RINOED MARCH 31, 2022

	Fur the Year		For the Teas	pere la Lakia.
CONTRACTOR IN CONTRACTOR	Randod Manah	1. di	Easted March 31.	
Particulars	31, 3033		2021	
A. Cash flow four operating activities :			11111	
the Fueld/pland latter for		8.005 51		(199.9
Adjustances for		10000-111		0.00.00
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Profit Loon on sub of PCC & Investment Property	1.09			
Figure out	208.64		104.85	
Short Profit from Partamakip Pina	208.03			
Portiga Eaclandge gala			(19.34)	
Poviana Writes Data	159.20 27.15		(15.120	
Profession writers for a laser structure of the sector states of the sector states of the sector states of the sector states and the			423.69	
Provinces for Destroy	[4,101.49]			
	5.24		2.46	
Restal tecome	(60.46)		(43.01)	
Interest Barones	(01.69)	10,470,358	(22.99)	0.547.04
Operating profit / (long helian working copilal changes		32.16		.779.08
Adjustances for Working Liquital Change:		11 - 11 - 11 - 17	and the second	0.31879
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Decreoser/(fricteose) in Tende scientischiles	2,386.30		39,332.04	
Decement/Orgenerative in Filance in Annets & other resets	(7,801-01)	11.	[334.87]	
Decemeer/(Jearmon) in Trials poysibles	2,867.80		113,297,940	
Decrement/Streammed in Other Reserved liabilities	958.06	1000000000	20.58	
Derresse/Uncrowed in Other custom habilities	22.52	11,503.350	6747-339	11,481,99
Cash generated from operations	1000	11,471.071	to constant	(700.81
Test Paul		117.28)		\$05.99
But cash flow from operating activities (A)		(1,460.00)		(768.80
R. Cash flaw from investing activities		del teered		1.100.00
Acquestion of posperty, Plant vert Equipacent	1072310		1142.00	
Acquisition of Intenglish Assets	(PP0-42)		TLAC AND	
Stock converted into Investment in Property				
investment in Properties.	1343.810		10.04	
Parchane of Coordenia		-	(136.07)	
	(1159.00)		7.1.2.2.1	
Proceeds from Itals of Property, Plant and Experiment	10.01			
Pressada frem Lonia	1078-33		100.00	
Investment in above	pit.2750.999			
Proceeds from Inecatanente	3,003.07		1,010,19	
Peat Sona hewattanat Property	00.90		43,01	
inicitat niceleal	01.89	Sixes and West	33.99	
Set code flow from / (used in) investing activities [1]	1.102.212	E3,851.300	1000000	1,102.13
C. Cash flow from financing activities	1	111122414-201	0.000	Contraction of
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Plannet cost	008.64		601.80	
Act cash flow from / Jacob ini Gauncing activities (C3		5,505.65	1002.004	1426-29
Net increase J (decrease) in Cash and cash equivalents (A+0+C)		368.94		
Such and each equivalents at the beginning of the year				(2.96
		18.75		21.72
Sorb and Cardo Equivadent at the investment of Subsidiary		182.78		1626
Soch and each equivalents at the and of the paried		170.46		36.76
Anternation of Courts & Courts Equilibrium (Relia Note: No. 13)				
and in land		44.54		06,00
Despect in Band				
Schooses with Danks		735.93		6.89
Cutal Cash and Cash Equivalents		270.46		18,78
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		For the pass	For the year	
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		12 010 000		
perchap Auforce		1,539.28	3,472.35	
Semwings during the error			203.58	
because and processing lies publicating the year		108.08	366.52	
cent: Repoynation thating the year being Balance at the end of the year		2,293-31	1,025.77	
		.0083.055	9,536.08	

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Opening Defenit		661.00	1494.355
Non-serings during the year		107.96	160.40
fateront and processing lives paid during it	Bezielan	-40.73	29.90
Loss. Represent during the year	09070	597.68	1.01.96
Closing Sides or at the coll of the year		268.53	661.03
(b) The figures for the pressions year faste I	term reprorped in order to make them comparable w	with the concernation because	
For H S F H & Adjochtes Chartered Accounting		4.000년 20년 20년 20년 20년 20년 20년 20년 20년 20년	ehelf of the Board of Direct N/s Vikos Lifecore Liald
Chartered Accounting	Mr Handery Kinaar Diserter Mr Handery Kinaar Diserter Minaging Director Discossing Minaging Director Minaging Director Minaging Director	Per and on b	whalf of the Bourd of Direct
Charterel Ascolutions PRA-DODDLIN (CA. Turus Human Herris Nation NANO. 094018	Manadary Kusar Disease Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director	Per and on b	ekalf of the Bourd of Direct M/s Vilos Lifecture Lind Monter Blance Renter Blances as Director & CEO 1: 04721035

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the first soluting to commute bottom products of the group are returned to be to the fielding Compary with those of the solutions. For this program, expenses and clark from in the Heiding Compary with those of the solution from the program of commute the term of anists. Solutions are proved at the association of the solutions are proved at the association of the industry of the industry of the industry of the industry of the solution of the industry of the industry



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(b) Evolution of facilitation for impairment of month. The evolution of applicability of indicates of impairment of annets in install on parameters of several external and internal factors wheth could result in domination of internalide several of the month.



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While this represents significant new galaxies, the implementation of this aim galation had as impact on the biolog in animals of revenue seen animal in our rese Genus continues to account for moment bounds on account basis. riand has the

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- Employee shared that has populate able for requirement or the completion of regregation and the completion before pairs requirement bandfar. Defined versionable phase bandfar in which the group pays hard residulation wire equation includes and will have us legal to receive static subgation to gap for their available phase to their piece in which the group pays hard residulation wire equation includes and will have us legal to receive static subgation to gap for their available phase to their piece in which the group pays that contribution there is static gap. gaps a fixed contribution and will have to further obligation lequed the energies and we receive the second of fixed in Leve.

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VEXAB LIFECARE LIMITED (FOMMERLY REGYR AS VIEAS MULTICORP LIMITED) CEN 1531110L1995FLOCARD719 CEN 1531110L1995FLOCARD719 CEN 1501ES PONNIED0 PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED March 11,2022 C Property, Pant and Squipment

Partioulars	Land	Bulldlags	Finat and Mathinery	and	Vehicles	Comce	Total
Geness Block				L'AND D		Computers	
Dalactor as at Apell 1, 2021	26.60	A8.10	104 105	202.8	100 1000		MENOLULA .
Additions	24422	100.14	201128	1000	121/127	10.0	95'581
tel ellipsee + Boostennen Anne bis dallad.				3.84	148.54	22.29	と思せたこ
Intraction (00000000000000000000000000000000000				0.04		00721	12.03
APPC/ARMAR/LITERADELT					134.66		22.751
Balance as at March 31, 2022	97.75	68.12	294.69	11 03	028.200	00.00	200 100
Accumulated Deperchation :					A	11111	20.005
Salance as at April 1, 2021		41.16	110.001	0.08	10.05	100	
Dependent Americal charge dorma the needed			10100	Real Property	100001	1001	ZC0.21
£1.		1000	1012	0.70	01.92	0.34	104.97
CONCERNING AND A REAL PROPERTY OF A REAL PROPERTY O			1000	N. 1997	125.73	1000	01278
Indance as at March 31, 2022		42.48	101.44	1.74	100.44		00.000
Net Carrying Value					11005	TO DO	870.43
Balance as at March 31, 2022	84.48	28.44	143.15	A 10	217 14		11 010
Balance as at Merch 31, 2021	97.75	26.96	174.79	1.1.1	141.55	4.60	242.50

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tion regarding income and expenditure of Investment Property Porticulars

Bernial records derived from investment properties Direct operating expression discluding repairs and maintenance Profit arising from investment properties before depreciation Directifies Profit arising from investment properties before indirect economic

Particslare	Preshold Land	Bulldings	Total
Veer Ended Marck 31, 2021 Gross (arrying meanury as at Morch/31,302) Additions / [Deletion] Loss : America bold for flade	\$17.27	290.24 243.81 381.85	908.07 243.91 291.98
lienes there is a subset we at March 33,3233	517.77	152.17	669.93
Accumulated Depreciation or in Manh/21,2021. Depreciation charge during the year		27.19 14.13	27.10 19.13
Dispendix /Adjustments on Americ held for sola		(1.72)	(3.72
Accountial and depreciation as at Minels 31,2022		37.51	37,81
Bet Cerrying Value			
Set Carrying anorani so at March 31, 2022	833.97	114.65	602.42
Ret Careying amount so at Murch 31, 2021	517.77	283,14	780.91

Freshold Land

460.08

817.77

\$17.77 460.08

(Pigures In Lokia) Total

Yese ended March 31, 2011

(Figures in Lokbar Total

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780.93

Year ended March 31, 2022

Buildings

48.69 9,53

009.80 80.39

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10.46

27.10

263.15 199.40

VIRAS LEPECARE LIMITED (FORMERLY ENOUN AS VIRAS MELTICORP LIMITED) CIN L251110.1995PLC073719 NOTES FORMUSS PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR SHIRD NavoN'21,2022 4 Downtenant Property

-Gross Black Belance as at April 1, 2020 Addition Deletion Belance as at March 31, 3021

Accementation Depreciation : Bahaver as at April 1, 2020 Depreciation change during the pariod

Balance as at March 31, 3023 Bot Carrying Yolan Met Carrying account March 33, 2021 Net Carrying account March 33, 2020

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VIEAS LIFECARE LIMITED PORMENLY ESCAR AS VIEAS MULTICORP LIMITED; CERT. JUNITED; SECAR AS VIEAS MULTICORP LIMITED; SOTES FORMULTARY OF THE CORBOLIDATED FIRANCIAL STATEMENTS FOR THE YEAR ENDED MANA 31,2022 Disclosures inising in Ibir valuation of investment

arcountly Page value of the above investorest property comprises of following wondowed groupsty: 1. Property owned by the Holding Company situated at Office No. 412.4th Elsen, B Bring, Express Saws, VI/vetern Express Highway, Company[fast], Musther 400007 functions without by Value Edge Protestantials Net Ltd (Registered Valuet) folding Reg No. IBBS/Ref./00/2022/155 at a Fair Value of So. 194 Saking value Certificate as. 2022-22/05/VED/DMV/100-10 thered Technology Bargers IBBS/Ref./00/2022/155 at a Fair Value of So. 194 Saking value Certificate as. 2022-22/05/VED/DMV/100-10 thered Technology Bargers IBBS/Ref./00/2022/155 at a Fair Value of So. 194 Saking value Certificate as. 2022-22/05/VED/DMV/100-10 thered Technology Bargers Market Saking Saking

Property owned by the Holding Company astrated at Okline 96, 1005, 10th Plane, Il Wang, Expense Zons, Washim Express Highway, Coregaes/East, Microbal-600007 has been valued by Value Edge Probasinnals Pet Lai (Registered Valuer) having Reg Re, EBB/(Ref./62/2002)/159 at a Fair Value of Re. 406 Ladate vite Cortificate as. 2022-23/05/VEP/PMV/106-00 dated 15th May/2022.
 Property owned by the Holding Company situated at Office Be. 412.44h Plane, B Wang, Express Zone, western Express Highway, Gorogane/East, Microbal-60007 has been valued at Office Be. 412.44h Plane, B Wing, Express Zone, western Express Highway, Gorogane/East, Microbal-60007 has been valued by Value Edge Probabanals Pet Lai (Registered Valuer) having Reg Ball/SE/02/2022/159 at a Fair Value of Re. 166 Ladate vide Certificate in. 2022-23/05/VEP/PMV/100-10.dated 15th May/2022.

Fair Value Illecouthy

The hir volue of investments grouperty has been downstood by external independent property voluers, having approprints recognised professional qualification and recent experience in the languine and category of the property long valued. The fair value resourcement for all of the investment property has been coregorised as a level 3 fair value based on the impute to the valuation techniques used.

Description of valuation technique used

Description of valuation to characterise used The lowerigations for this valuation contriber one tarried our according to 785 102.20, investigations made during the course of this valuation assignment have been appropriately carried away for the purpose of the solution assignment and the basis of volue. Sufficient evidences have been assembled by recurs of impoching, inquiry, computation and analysis to ensure that the valuation to properly supported. The following are the nature and sources of information upon which we relied upon: ACache form Society for constraining automatic and the respective area. Effective form Society is the conserved sufficient for the respective area.

ia Rates Presailing in Open Market for Commercial Property in the Vicinity.

b. Prevalues given on house: The firsts have given investment property (local and hullding) an operating loss for 3 years and is renewable for further as per mutually. agreenhis terres.

r. Amote Held For Side

Balassee as at March 33, 2022	a subst
Addition	378.17
Relation as at March 31, 2022	378.17



Annap Side Annate



VIEAR LIPECARE LINITED STORMERLY REVERS AR VIEAR MILITIONIP LINITED: CID-LUCILINISON-LONGTOTUS ROTES FORMER PART OF THE COMPOLIDATED PERARCIAL STATEMENTS FOR THE YEAR ENDED March31.2022

i . Intergible Assets

Pertivalne	didware 3	ion compete Free	Total
Greas Black	10. · · · · ·		
Relation of at April 1, 2021	1	9990.00	
Addison*	129.30	900.00	1.09.58
Sustainat Conditional	40841		418.63
Supports/Transfer	1		+-
Acquisitions through busicess combinations' Transfer to investment Property			
Transfer to Asset field for sale			+ ::
Associat charge the Intervaluation	111 X2231 X	- 15 A 32 A 34 A	1016362
Bulantee as at March 53, 2022	866.11	996.00	1,840,33
Accumulated Dependation :			
Balanate as at April 1, 2021	10 10 10 10 10		
Depresiations/ Amortanet, statuge maring the period	30.95	21,16	32,13
Presidian year ladamen adjuntament			
Impartment Incore or reversal Induities as of March 53, 2022	11 00000010	34000	2.002
Bulancie as of Marsh \$3, 2022	10.951	31.36	14,11
Ret Coorping Value			
Dalance es at Marsh 83, 2022	819,18	955.84	1,866.00
falsours as of Musch 2), 2051			1

*The Heidling Company mode Investment in antisk/Enry company M/ a Gravania fana Salatiana Prinzie Lindiott and on per the agreement ofte Heidling company agreed to pay a sum of He 990.00 lacks or non-compete loss to the enrichtle presenters. Juliaritations of the solaritation company types waterweath exercised ages notice mescalationizing plane. The same last face been treated as lateragille unions and will be meantified over a period of 10 yours from PA 2013-22.

Si. Geodetti

115.7.201045		Figures in Lakhat
Particulars	As of March 31, 2023	As at March 21, 2023
Opening Dalamin Addition during the year (Buffer sear-int)	147.29	00000
logainteest during the year	191.20	
Cloning Releases	547.29	

Separatement testing For the propose of annual tequatement testing, geodesic is allocated to the operating segments expanded to formit income the synargies of the locations combinations in which the geodesic attances set out below, and is compared to its recoverable veloc.

Goodwill allocated to operating segments

Particulars	As of Marsh \$1, 2002	Av at March 31, 2001
Trusting Division - Can Deter	147,29	· · · ·
Chester Balance	147.55	



Linapl (++

P.-- 14.

WRAN LUBCARE LIMITED PORMERLY REGIM AN WRAN MULTICORP LIMITED CIN: LIMITED INSPLOYATES NOTHS FORMING PART OF THE CONSOLIDATED FERANCIAL STATEMENTS FOR THE THAILENDED Manufall, 2022

Scolwill impairments ante

Couchyll is build assumely as March 31 for impairment, or somer whereas there is an industries that general provement is enoughed, where the compared structure of a CGO including the general devices the estimated screenwise for CT 3025 is 15 2027. The estimated screenwise for CT 3025 is 15 2027. The assumption of the interval of the compared by the interval of the

(i) Tweetend value has been amined at by estrepolating the last Recentrative pow could from its peopletic). This long-turn growth rate token who presidentian saturated moreovernees sources of data. Each impleting growth role counsidered does not owned block of the extreme had backetsy sector.

(ii) The affair ton discourse reter terrel over feased on the Holding Company's weighted on-sage cost of equival. Weighted Average Clast of Capital % (WWCI) * Hole free reterm + (Horbert press) as a flata for the company).

The estimate of recoverside normalities particularly solvednes between prestness descent out and hardwal growth cats. There will be an exponent over it for weighted average root of copied in increment by D.20% and the terminal growth cats is downsimily 0.20%. Meragement is not currently overage of any estars semicodify prestlifts through to buy semanptions that would contain a anit's corrying memory to usual to increasely overage.



Ares Sup son Adapte

Parla.

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Viller Biotenetal of Port's B. Lets Statement	3,390,60	
r Yolar thread. Other Georgesbrooms Decree:	3,624.90	
enhai al'investimenta		
Am Supple	Pou	12.
	Noline Bildenment of Pool's & Laes Redemont	Nation Thionmant of Posts & Lees Reference

£. 43, 23, 829, 89 41.94 Investments stated at Fals Value through Frailt is Less Statement Investment in Equity Instruments (Quoted) Stadius Trafe Links Linked 10 48,34,046,86 0,000.06 renterente stated al Cent Invisionate la Portecente -Revi Crup Science Jas athly Flow 101.44 Level Assessed Everal-break in Other these Curver's Planarated Assess due to Dissolution of Pertnership First on ex 20th June 2010 1007.44 1.84,11,048.80 2,02,07,081.80 8,427.88 996.34 Total Four-second Interationsale ¹ Investments includes 30 lokks equity shows of 80/4 Visco Bostoch Marited Treatedenty townsformit by Addres equital market private Eastern in 8/4 Arguet Reveal private Bastled visc Only No. UPDR0000000002022 Descent URAL 5021. The deex matter is peeling before cent. The value of the mans has been taken on zero. ¹¹ Paper Bostochts company Lo. Article Advectories Limited accessed for samp operty method is secondamen with 180 Art. 26. Group Bable 20:04 % thereas is 10 areas and 10 areas areas. ¹² Paper Bostochts company Lo. Article Advectories Limited accessed for samp operty method is secondamen with 180 Art. 26. Group Bable 20:04 % thereas is 10 areas areas areas. ¹³ dares in 22 Automote company.
¹¹⁰ The Subling Company has amplied 4.30 Lakies 6.501% Computery Convertible Professors shares having Face Value of Fa. (0) pix shares of Ea.720/- pix shares of Ka. (0) pix shares of Ea.720/- pix shares of Ea.7 The Group has made how of Ro. 9.67 Lakks on the axis of 0.79 Lakks shares of 0.0 engineering existions Institut. The same how book instituted in the head his value Grouph Other Comprehensive lawows. The Holding Company India 1 share of 0.0 Engineering Schelines Limited Lawing market Value of Ro. 7.49,1 per share on at 21st March 2002. As al As at 81-864-2022 01-864-2021 81.94 Particulars
 Connot Inventorial accounted for calling county randles mind knewnowst Carded at Pair Value through Other Campreherator known 11.74 100.00

18

Anninet

(Annual to Lable)

10.78

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10,000,00

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Waishess of this sea

4,38,800.00

Aural Man 2001 11.00

101047-06180

21.0 2410 10.0

Investment are musted for using Soulty Method + investment in Equity increases of Associate Company(Quoted)¹⁰ Advir Laboratories (Al

Incontant in Computery Convertible Performent Barrow (Perparted)****

Ron Chiercont Deventments

Reaction Value per slave (No.) 31-May 2003 Investigents stated at Pair Value through Other Competitionity, Income Remainment in Signify Instruments (Quarted) Vitain Economic Limited* 45,14,702.00 10 G G Expression Robations Jamited . 1.40

VERN LIFECARE LIFETED (TORRINLY NOONE A VERN RELEASED LIFETED) (CE 124 (126)LIFEREDCONTS ROTES FORMERS PART OF THE CORDOLIDATES FERNICAL STATEMENTS FOR THE TEAR DEDID NUMEDI, 2022 4 Bos Correct Investorate

VIKAS LEPECARE LIMITED (PORMERLY RECOM AR VIKAS MULTECORP LIMITED) CER LEDITIELISSOPCOTETES MOTES FORMUS PART OF THE COMPOLIDATED FINARCIAL STATEMENTS FOR THE VEAR EMERIC Massivill. J.5533

Louna		(Finnen in laskin)
Particulars	As at March 91	As st March 31, 3601
ican fi Adreseen		1.00
d Lexus to Rubits Partian Louis Recivation considered goals Secured	85	11
4 Louis Derrivables considered goods Unaccured	12	1 13
40 Janero Receivables which have wantificant risk in credit rate	1.4	
of Loana Receivable Conta Insperime	02	
lý Others		
D Antern Hermiteeklen norsådernet goede feresaret	2.50 km	10.452
	585.24	607.4
II Lates Reviewley considered gods. Unscened*	5.5 m	0.033
III Course Necetiveshine which have alardicant risk in could risk		
Ni Jaana Receivable Credit Inguired		1 8
one : Alleyences for had its doctorfal lasers		
	0.000	1000

 Torist
 D89,04
 607.44

 "Point The Bolding Compare M/b View Library Limited was a partner in partnership from W/b Revi Crop Science sized 11th archite2015 with terms in condition maximum is dissolution date of the partnership was dissolved in 32nd November2020 w.c. 34th Jure 2020. The capital bolance as an dissolution date of the partnership from was transferred in Loss services ingel the services in will recoverable as as 31nd March2021

Res Carrent Encoded assets

		ECHERCIC BL LOODERS
Particulars	As at Barch 31, 9022	51st March, 2021
According Dependi Universitied, Considered good - ONOC Petro Additions Lincitud	86.00	86.00
Credit Impored Leve Allowards for cristil house		1
Final Degrade with backs'	220.83	339.10
Tetal	100.30	459.50

Other man carryot marin		(Fierory in John)
Particulars	do at March 21, 2023	As at March DL. 9001
Capital Adventes * Unsectated, canadered geal	6,728.46	133.60
Dealeral	81.00	37.75
Acres Allowance for experied need 8 lang	(5).001	177.751
Protectory Reconstruction - University of Completener and	6.728.46	103.88
Tatal	6,728.49	138,36



Arer Sundays where

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VIKAS LIFECARD LINETED (POLIMERALY RANUMA AN VIKAS MULTICODEP LINETED) PERSONNELY RANUMARY AND VIKAS MULTICODEP LINETED) A numeral of IS. 105,35 Makina hay been advanced on Person National Miles promotion data 2015 Sep 2013 which in welld upon 2006 https://doi.org/10.1016/j.jpp.2013. A numeral of IS. 105,35 Makina hay been advanced on Kitangil Ringh Natwa in respect of Perchane of corporate effort in Control UNIT work and coperation data 100 Makina Nature (Statement Vikas) 2017 Sep 2013 which in welld upon 2006 https://doi.org/10.1016/j.jpp.2013. A numeral of IS. 105,35 Makina hay been advanced to Kitangil Ringh Natwa in respect of Perchane of corporate effort in Control UNIT work and coperation data 100 Makina hay been advanced to Perception to sequent of Perchane of applications hand 400 Majon for coperation of a fielding Company of the Agreement data 100 Majon Art 2012. A numeral of In. 1056.00 Hakina hay been advanced to Percept Nature 100 Perchane of applications hand 100 Majon Sen Company of the Agreement data 100 Majon Art 2012 Which is really applied 2012 2022. A numeral of In. 1057.00 Hakina hay been advanced to Percept Nature 100 Perchane of applications in addition Deci2022. A anawarat of In. 1057.01 Hakina hay been advanced to My York to 44522 Ny York. York 100 Perchane of applications and ageneration addition Percept of Parebase of application hand divided into been globased at 2012 Major Ny York to 44522 Ny York. York to 4552 Ny York to 4552 Ny York 100 Percept of Parebase of application hand divided into been globased at 2012 Major Ny York to 4552 Ny York. Nature Internet Percept of Pare

Investories		(Deners in Lukhei)
Particulars	As at Harak 31, 2022	As at Munch 81, 3021
Investorius' IValued at lower of cost or not mediaable value on FIFO leads) fore Materials Work to Program Filabled Goods	632.42	1.878.72
Bend Barata Distalawi** Manaherturing Distalara (Including Gasada in Transit)*** Stork in Transis - Instala Gaoda Wark in Transmo	379.56 678.06 1.162.49 203.56	1,434.47 12.41

Total
 T

****Manufaituring Devision (Techning Goods in Transit of Hs. 275:14 Labbe) Corresponding Egure for the F.Y. 2020-21 is Hs.Nd.

11 Tools Receivables Carrent. Parates in Laking As at March 31, Particulars 2002 2021 Trade Bocstrakios -Countiered good-Instand Fore others Tinds Receivables -Considered good: Deseased bott affects 8,034.23 7,440.00 Trade Receivables which have significant increase in Crudit Risk Trade Reservables .Credit Impaired 1,534.22 7,443.65 row Allowaran for cognitual could laim 1071.41) 8,122.81 1314.841

Total 5,112.45 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,124.65 | 7,125.65 | 7,125.65 | 7,125.65 | 7,125.65 | 7,125



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114. Agine of Tryde modiveMan. Current existanding as at 15th News 2022

Pigness in Lables

	the state of the	Contentant res for following portions have due all sevenent as at 31st March 2002	I HEADING MELLING	18 - B1 89 64 9 85 10 10 10	いいき ふき いたき むんせん	1 M MAY 0 222	
Particulars	Net Dus	Tarte Character	6 months -1 year	1-2 years	and FE	Mere than 3 Tutal	Treat
II Undepend Tinde receivables - conditional accol	395.10	PC 343	345.035	678.82	321.96	14.13	5.584.22
(i) Undergreted Thade Reconding — Milith have eightfroard increase to order and.	2	-	10	¥2)	£5	•	32
(d) Undigrand Trade Reletation	£5	м?		903 	4	2	
[b] Dispeted Trafic Reenvoldes maintand accd.		9	-		e.	ē.	5
NI Disposed Thirds Reconcides	ð.	2	-			÷	₫÷
MS Disputed Trade Receivables	14	1	1		×.	9	*
loas. Alumantes for especied love.	0.00000	100000	100000	HQ.2H		100-401	(10) (10) (10) (10) (10) (10) (10) (10)
Total	11.182.1	10.4008	342,055	534.88	273,68		5,112.81

We per the brand on our writes, parts in strate, prior and prior and per strate and a strategy and and a strategy and and a strategy and a st

The curryling encourt of truck pusheddes approximates their far pairs, is behaded to one ert. The Orough exposure in steell risk and trajeitment adventors related to tradit conjudates in chadoned in Non-of-

118. Aging of Trade seconvolues Cannot existinating as at 21st Wareb 2021.

				No. of the local division of the local divis
8 months -1 pair	1-2 years	2-3 years	Mere than 3 years	Tatal
INTER'	1,908,74	10100	1018	7,440,69
0	RC.	63	66	5
фК 	3.5	£.	38) 3	
	4	4		2
<u>20</u>	¥)	¥0	τ.	ti:
		43	1.5	
1 010 44	1.000	121 120	31.001	1,223,541
	WERT			

Cash and Cash Equivalents	1	Figures in Lakhal
Particulars	As at March 31, 2022	As at March 31, 2021
Belanana with baries -Current Account -Food Deposit with Motority loss than 3 Months	825.71 200.21	R.00
Cash an head	44.54	30.20
Total	270.44	16.71
Loans		Plastres in Lokhel
Partjoskers	As at March 31, 2022	As at Harch 51, 2021
Loan & Advances ini Loans to Related Parties		
ia) Losens to Related Parties iii Losens Receivables considered paods-Secural	1 22	
10 Loars Receivables considered goods-Unsecured	878.99	
(it) Lossus Beostrables which have algoificant risk in credit risk		
(10) Loans Receivable Credit Impaired	+	1
(h) Others	1.00	
 Loans Beceivables considered goeds Secured. Credit Impaired. 		
Lessi Allowarce for credit lowers	and the second se	
14 Loans Receivables considered goods- Unsecured"	685.94	1.0
(iii) Loams Brochvalsien wittich have significant rink in credit rink		28
(1) Loans Screwable Credit Impaired		
Less : Allowances for bad & doubtful loans Yotal	1,864.93	
"Loans Receivable of Hs. 1,564.93 Lakhn includes, the advance of F		en Mr. Nikhel Gunta
heirg meens payment of Capital advance against property beating Joipur House Henning Society, Lohamandi Ward, Tehnil & District	address filsure No. 70 Magar	
Type of Remover	Amount of loss or advances in the sature of loss outstandlar	
Possers	2000 CE 2010 CE 2010	1999 1000 2001 1997
Directora		
K80%		
Related Parties	878,99	1.4

Particulars	As at March 31, 2022	As at Maroh 31, 2021
Unsecured, considered good from related party Scenarity Deposits	105,99	2.00
Jenus Allowanze for credit Leases (Benurity Deposit with Leas than 12 Morribs Matarity)	(A)	3.8
Advances to Esployees Unsecured, Cansidered good	1,00	2.74
Interest Roostvakie	06.19	-44,11
Inter Corporate Deposit Others *	104.20	53.82 247.45

 Total
 228,92
 \$50.13

 "A sensent of No. 105.00 Lakks comprises fension recoverable from worth ARMB encovery a sum of Ro.90.25 lakks, an Ansient receivable against right more of Ro. 0.85 Lakks due to non activation of D-mat account of the shortholders & TUS Recoverable of 83,7.06 Lakks



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VIEAS LIPECARE LIMITED (FORMERLY INOWE AS VIEAS NULTICORP LIMITED) CIN: L251116,15959LC073719 NOTES FORMING PART OF THE COMBOLIDATED FIRASCIAL STATEMENTS FOR THE YEAR ERUED Nameb'31.2022

VIKAS LIPECARE LIBITED PORNERLY KNOWN AR VIKAR BULTICORP LIBITED CIR. L25 I I DL 1995PLC073739 NOTES FORMING PART OF THE CORBULIDATED FINANCIAL STATEMENTS FOR THE YEAR ERDED Name/31,2022

Particulars	As at Narah 21, 2022	As at March 21, 2021
Advances to Supplian Advances to other than related parties	1,319,71	1,890.00
Prepaid Expension Statutory Receivables	5.30	0.5
Danecureit, considereil good	102.54	49.60
Tortal	2,320.55	1,949.25

Farticulars	As at Manch 32, 2022]	As at March 35, 2021
Opening Balance Additions/[Disgosol]*	3791. LY	-
Balance as at March 31, 2022	378.17	-
"The above figure comprises 3 property moved by the	Holding Company with intention to hold fire	nale-;
from Just Right Life Limited Paronerly Known as 8th		
2: Bhop Ne G-10-A Plot Ne 813/1. OT Road Shahdan		
executed between both the partian to nell the propert received a sum of Rs. 90 Lakhs from Windan Advisor		사망의 유가 관계되었다. 것 또



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Vitros universas summas presentes enviros as tracas mainteges lantinge des latits das insertacionenses estras tradicios trave or tes conservantes travescal principality faux sources deven 91,6005

An fire regional pairs and our multi-

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11-10, the over of Squitzing, the deceloration of D-the seconds in properties to that shareholding.

THE R. P. LEWIS CO., NAME

Pri Bendia of pressoner' shareholding passworks in the Dompary is as below

1	1	the of Manual	 Sund.	and so term	and the second	-	And a state
TRAM DIGIT	Francisco	10,000,010,000,000	12 1811	1224	STATES OF STREET		MR.
TIEVE CARE FILE	Prepose	25.180.00	1.075	1911	N. Turker	- Line	CARTE
CIRCLE ACTIVATE CARROLIN SCREEK (ACTI	President	0078578	- Inter	1000	na let an	0.00	ALC: N
(\$10 N,046,046)	Protected	4170000	1 APN	1 Alesa	11/10/10	- 0.H.	10000
10000 0000	Present.	PERSONAL PROPERTY	100	1000	11,101,20	0.000	0315
0200-046	Frencer	1010011	1.00V	10000	101071	1000	20100
CARGO CORT	Prenot	1000	-	1000	Tatkat	Cont of	200
CAME GASS	Presses	80.000 OF	1000	2002	IN DOLLAR	1000	1
(PARK Delito	Promotive Dimension	and a state of the second	1	Not I	1 101 111 101 101 101	1000	1000
NATE A BRANCE CARDON FLOR	Pressure Lance	180%	1 March	1 Sala	12.021	Ľ	0.000
cess closs	Presiden Gange	104904	100	1000	8,005.8		0.900
SERVE SHILL	Trates from	10000010	6	ALC: N	40,400,00	2010	o factore
OURSERVICE AND A MORE AND	THEFT CACE	10.000 HT	100	194012	NAME OF COLUMN	1000	0.005
The rate	Pressure Detay	4.001.04	1	1	MINTS .	ALC: N	2000
INC PRADE LAT	Promise Lends	10,000	- Call	No.	all and the second seco	1000	Non o
Didettiki tokiko	Frances Leve.	194.00	- New	1 march	10.000		0.000
0100 Callo 18.0°	Transfer Sevan	E AD	1.075	1 miles	100001	0.000	0.000
NEEDAA ADAVATER REFERENZA LINETA ANALASA ADAVATER ADAVATE	And and a second	W1010	 -	ň	N.N.N.	1	1
		14.10.11.001.00	PALITING	NLA.	11.11.01.736.50	30.074	ALC: N

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	1.44.14.14.14.14	
Sem.	A. Press Delates	

We want the state of the state (in the poster of the rear intradicity presents from 0.2 (2023 costs) at 2.30). The contrast has seen (12,100,06) perserver costsep starting of the contrast of the second starting of the second starting



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to the burn it, mu	An of Marry J1, 2001	As of Name and Actions
ares (March 11, 2022	12.442/01	4,004.35
forta (feeds 31, 203)	10.000.01	ALC: 12
weite Paid up to Objecti AL, 2011 KQ ** U- moti (Not tip: 1-60)	25.52	. 2.
	to,evs.ws	60094782

officition of the manifest of planess and anomal principling at the buginating and of the reporting period ļ

Anthone and allower trajector	ATTRA March 2022	1001	Führt Maards (2001)	1000
Purification	So. of Equily shares In standout	Amount Amount	So, of Squiry shares	Rental I
Opening Inducers as an April 1, 2011/ April 1, 2020	et/00/00/00/10	A Minute	00'00'00'00'48	A,704.30
Compressions of a party state stated	16/26/00/20/00	1,906.00		1
Welsons at al March 31, 2012 Namb 31, 2011.	1.15.09.00.001.00	10,000,00	00/00/00/00/28	9,700.00
burst filmer (spits)	Sink Narrh Skill	10	Blat Needs 2022	1100
Netlineine	Bin of Septity chertes	Absent A	The of Spirity channel	The second second
Opending Balances as at Aped 1, 2001, 4pell 1, 1000	46 Mar / 66 Mar 36	0.624.52	10,34,00,46,00	CALCER .
Add. Inner of Pully publicity Storty States	OF USP'UP NOT IN	IT WIT'S		
Adds from of Partly pold Up Equity Shares	1,24,04,627.08	61.62	3+	Ĭ
Believes as at Nauch 11, 2023/ Reeds 31,	1,10,00,00,005,00	00.000	107108/06/16/109	001153/10

	Jim Marris Mill	and a	Star Needs 2022	1100
Nethelses	Bin of Squity cherry (in mediat)	Absence and to Lettere	The of Equipy shows	The state of the s
Opendang Badawawa wa se Apent 1, 2001/ Apell 1, 2000	10, 345, 55, 454, 315	0,604,918	10,384,90,46,46	6.634.96
Addi frame of Fully paid 2p Sparty Siance	DO'UNP'UT NO'DP	IT WE'S	8	1
Adds Issues of Partic public by Equity Shases	1,24,94,827.08	69.15	(+)	-
Names of at Name II, 2023/ Name 21, 2021	1,10,00,00,00,005,00	10,977,312	107'04'05'95'95	00712913
(c) 21-k3 M, THE Publy Field up Equipy Reservation and the engine state of the engine of the engine state and part and the engine of the engine state with part 2007 (c) the engine state and an environment of the engine state and an environment and part 2004 (c) the engine state and an environment of the environment of the environment of the environment of the environment of the Break And	1.1. 1012 (M. 10. No. 101902) 1.1. 1012 (M. 10. No. 101902) 2.1. 1012 (M. 10. No. 101902) 2.1. 1012 (M. 10. No. 101902) 2.1. 1012 (M. 101912) 3.1. 1012	12 23 25	press adds. 1.2014 work shown linducing pression of \$6, 0.655, the attent of 20 works when linducing pression of \$6, 0.655, press of \$6, 1.504, exit them (providing pression of \$6, 1.504, are releve of \$6, 1.805, plants for energy 21.562, panel-operator press of \$6, 2.657, exit there (holdschild, providing of \$6, 1.504, an action of \$6, 1.805, plants for energy 21.562, panel-operator press of \$6, 2.657, exit there (holdschild, providing of \$6, 1.504, an action of \$6, 1.805, plants for energy 21.562, post-operator press of \$6, 2.657, exit there (holdschild, post-operator press of \$6, 2.657, exit there (holdschild, post-operator press of \$6, 2.657, exit there (holdschild, post-operator \$6, 0.657, plants for energy 21.552, plant operator \$6, 0.657, plants for energy 21.552, plant operator \$6, 0.657, plants for energy 21.552, plants operator \$6, 0.657, plants operator \$6,	dy pair of Sa. (185). Cy pair of Sa. (185) canonical di Sa. (185) S. Tyana of Sa. (185) they pair of pair of pairs

	As at March 5	11, 2012.	At #1.55ec4.21, 2021	1,2001
Becose build Sig the pressections at the east of the peak	Sumber of shares bold	% bolding in the observed element	Fundor of dama	S builded in the case of
Then Carl	14,30,30,080,080,08	12.002	1273626126	16.80
Tend	14, 351, 23, 23, 24, 17	東谷	1127-24-811.00	36.80

10

VIE AN LUFTPLANE LUFTPLANE LUFTPLANE (YOODMINE'S MOVIE AN TOKAN PRECISCORY LUMITED) CIR. LUIL LUD. WEATCHTYTTE PRECISIONAL COMMUNICATION FOR THE OF THE PRECISE OF THE THE PRECISE BLACK FLIPLE (Martin Mass Counted Line) For The OF THE PRECISE (Martin Mass Counted Line) The The The The OF THE PRECISE (Martin The The OF THE PRECISE)

			I Pignere to Lehio
Robuero de la Plat dy 8703	Changes in Equity shore registed storing the mercent year (Fully Point Cy share)	Changin in Equity share regiled finiting the reserved power (Part)s Part Tig-shared	Balance Ar of 11st March 1913*
6,636.00	4,089.95		10,077,00
	Very Toshid Guir M.	er an	
Relation da al VIII April 2000	Changes in Equily share capital doolog for capital doolog for carsed your (Fully field fig	Charges in Equity show copies during the rescuel year (Facily Suit The dury)	Balance in et 21el March/2001
	- thereig		

(16 Dilles Kapelly			Lasta and	Thei Blanch 2021				
			Tirte Dashed	2 Fes Illiventi 2021				
			ni il Kirplat		Other Party all Other Comprehenders former			
177 - 200 - 177 - 17	Cupited Susarra	Ascertilise Pression	Robusted Densing	Response recent of defaued beautit Place	Renty Indexestits through 0021 (Interhaling Set of Case)	Yeni atkar equity	Res Controlling Esterney	Table
Vestariou at Eur logisticity of Eur successo organiting period Discourse Disadousticas	100.01	10014	141.04		11780.758			10.00
Torochy to catalood exercision Profit (Loss) for the print			3404.00			0,860,84	24.72	3,000.08
Filler forgerbennine leocon. Se file pro- Triff Cangerbander Internet -				-	3,791.85	1,796.89		1,794.03
For the constant pose Invocately Transfer on semi-of- onferency observe		A.004.01	2,855.81		8,716.84	6,896.81	31.45	6,451,31
Readberd (see on unit) of presentatively each to a deal value. Note give others energy elements formation					1960.220	Pres 211		
Transfer Itali 2023 to artistical standings			1000 200		100.33			
Selecte of the end of the	205.02	0,450.00	3,03.13	2.00	03.99	9,998.87	35.33	8,105.00
Sources and sources	1122234		Name Brooks	The March 2001				
		Aires	ro A Seeplar		Dilles items of Older Distance Record			
	Capital James	Treasulting Pression	Research Entering	And and a standard because of the standard because of	Xgally Softwareda Shoragh OCI (Laufading Her al. Tun)	Tutal	Res Controlling Johnson	Total of Bo- group floatpany
Relative as at April 1, 1806	Ave	1,648.02	455.79	2.00	55.441 AT	11,000 MIL	1000	(1,343.49)
Pet Belowin as at April 1, 2000.	549,03	12002.00	400.79	1.00	11.441.00	11,288,886		11,993.64
Other competitively former for the year, set of lances the	1	188). 1991		4.44	1.041.41	1,009.00		1.000.00
Fold [food by the year	10000	100.000	100018	1000		jala, mig		104.01
Relative as at March 21, 2001.	108.05	1,000.03	340.41	5.44	10.790.100	08.80		10.00

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VIKAS LIPECARE LIMITED

VIKAS LIPICARE LIMITED (PORTABLEY RECOMM AN VIKAS MULTICORP LIMITED) (CONTRACT RECOMMENDING CONTRACTOR LIMITED) (CONTRACT OF THE CONTROLOGICATED FINANCIAL STATEMENTS FOR THE VEAR ENDED March/31,2023 (CTA URLiNED AND THE CONTROLOGICATED FINANCIAL STATEMENTS FOR THE VEAR ENDED March/31,2023 (CTA URLINED AND THE CONTROLOGICATED FINANCIAL STATEMENTS FOR THE VEAR ENDED March/31,2023 (CTA URLINED AND THE CONTROLOGICATED FINANCIAL STATEMENTS FOR THE VEAR ENDED MARCH/31,2023 (CTA URLINED AND THE CONTROLOGICATED FINANCIAL STATEMENTS FOR THE VEAR ENDED MARCH/31,2023 (CTA URLINED AND THE CONTROL OF THE CONTROL OF THE VERY STATEMENTS FOR THE VERY UNDER STATEMENTS FOR THE VERY STATEMENT STATEMENTS FOR THE VERY STATEMENTS

with. A. Proceeds from subscription to the inten of Squity shares under High's lasse of 2023-22, make daring the year ended March 51, 2023 and March 33, 2023 have been utilized in the following manaret:

-	Objects KE-1	100000000000000000000000000000000000000	He Lokle	
6.84	Farticulous	Assesses	Objects Publical	Release
	Adjustment of Unsecured Loars against the Raditheasts of Proposition	934.00	934.00	Y-
-	Initial scholard converses	18,87	290.67	
	Shorting, Capital Expenditure for Food Preservation and Manage Unit Julie was note 2 Jacked	1,478.00	1,479,00	1.2
- 4	Morting Working Capital Happinesents (who side and 2 below)	1,568.00	T.M80.00	
- 6	Lauta Repairment Inder sub new X belowi	364.00	365.00	1.
6	Oriend corporate purposes	568,00	249.00	
	Tettal	4,000,87	4,869.87	
	Lease Non-Keeping of Call Marger	10 10 10 10 K 10 1	100-100 - 11	1.4
	But Procords from the Right Issue	4,909.83	4.565.87	. 4

	Objects HE.2		Eto Lofth)	
6.Ha	Particulars	Accessis	Objects Fulfilled	Babase
1	Adjustment of United arteria lowers against the Kentilenovid of Procuments (other sub-note 4 below)	780.00	750.00	1.1
- 3	Havar adated experters	75000	38.00	
3	To find capital expendition for any systems of last for Augo product division (self) with new In behavior	900.00	672.12	227.0
- 4	Monthing Working Capital Increases a treber such note 2 Indired	2,600.99	1,000.00	
	General corporate purposes infer and note 6 belowi	1,225.00	1,225.00	-
-	Total	4,854.00	4,726.12	337.8
1.1	Reconciliation of amount received on both the calls :-	140000	12120300	1000
	Unsecond Loan adjustment	733.99	-	
	Annotal literated on application	1,290,00		_
	Account Received on Pirst and Phull Call	9,509.00		-
	Total received	4,892.00		_
	Lenses New Neverga's of Call Mesory 1 Will Adjusted in Copen on per Poter Ne-41 of DLOOL	227.88	- contractor	
	Not Fraceeds from the Bight losse	4,819.88	4,726.12	1.000

Sab Hotes:

The function comparing have been given on memorial of Hy. 1,000.00 tables as advances against paralisate of property in White Korch is respect of Paralisate of approximate land with highly last approximate of agric physical comparisons against paralisate dated that Augustar 2021 which is result again. 2118 Der/2027. The memorie is standing an capital advance on at york that, information of Comparison (against 2021) which is result again. 2118 Der/2027. The memorie is standing an capital advance on at york that, information (in a specific comparison) and the standing comparison of the last parality of the term of the standing comparison of a standing comparison of the standing comparis

[2] 80.4 Tein Capital Houses, Phone Climited of Pa 2015, 16 Leffre, the company has repard to classes of lass. (4) The Mallag Company has been adjusted for masteriard loss against for well-bosts of prostatival consuming to the T35.00 Leftre and loss assessing in the 17.00 Leftre loss assessing in the 17.00 Leftre loss.

(b) The finding Gaugany has been given an annuali of 20, 1,049,63 lidds, in substate splitter, of property to Bogiets. Boatese Pri. Ld. In-respect of Particular of agriculture level. Arched leas two plots assuming acts of 2005 Sq. Yurd & 4422 Sq. Sunt. vide agreement dated Bit. Dec2021 which is valid upto 2003. Inv22022. The annexes to standing an copital observer as 41 per end, roler to be 3.

(i) The spectra of General Corporate proper put transition requilibrium of land attacted at Sattyped Disjonshire from ages clinican from Federa



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VIKAS LIFECARE LIMITED

(FORMEDIALY EMONYA AN VIKAB MULTICORP LIMITED) CEN. L25111DL1995PLC073710 NOTES FORMING PART OF THE CONSOLIDATED FIRANCIAL STATEMENTS FOR THE YEAR SHOED March 21,2023

18 Other Equily

_	Particulars	As et 31st. March 2022	As ut Slat March 2021
10	Reserve and Burplan	20230	
	(i) Capital Baserve	\$98.02	\$98.03
	40 Security Premium	0,356.34	3,063:12
	31) Reisined Electrops	2,026.23	745.01
	(n)Neussurement of defined henefit Plan	4.13	5.44
h0	Repring Instruments through Other competitionaire incame	(22.04)	[1,780.19
-	Total other equity	8,962.67	12.00

=1 Reserve and Surphus

Particulars	Amovint As at 21st March 2022	As at 31st March 2021
Opening Balance Increase/ideorease) during the year	598.02	596
Closing Balance	598.02	598

Particulare	Amount As et 3 Lat March 3622	As at 31st March 2020
Opening Balance () Securities Premium (i) Securities Premium on Partly paid-up Shares	1,063.12 5,190.30 93.83	1,063.12
Clasing Balance	0,356.34	1,068.12

Particulars	Amount As at 31at March 3032	As at 31st March 2021
Opening Balance Transfer from Equity Instruments through other comprehenative Income Add: Profit for the year	145.61 (989.32) 2,869.93	495.78
Closing Balance	2,026.22	145.61

Arguste Poult

VIKAS LIPECARE LINITED (PORMERLY KNOWN AS VIKAS MULTICORP LIMITED) CIN: L20111DL1995PLC073719 NOTES FORMING PART OF THE CONSULIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED March/31,3022

Particulara	As at 33at March 2022	As at 31st March 2021
Opening Balance	9,44	2.00
Remeasurementol defined benefit Plan Inet of tast	-1.31	3,44
Clasing Balance	4.13	5,44

iti . Equity Instruments through other comprehensive facence

Particulars	Jint Harels 2022	As at 21st March 2021
Opening Balance Characteristic fair value of easily instruments at FVTOCI (net of too)	-1,780.19 1,758.15	-3,441.61 1,661.42
Remanderument of Definied benefit plana (net of tas) Realized loss on sale of investments carried at fair value through other competin	1	
As at March 31, 2022 Transfer from OCI to retained cominate	967,28	-1,780.19
Closing Balanor	-22.04	-1,780.19

Capital Reserve

The Company recognizes profit or loss on purchase, sole, issue or concellation of the Company's own equity instruments to capital reserve

Securities Premium Reserves Where the Company issues shares at a premium, whether for each or otherwise, a sum equal to the aggregate ansum of the promium received on those shares shall be transferred to "fecurities Retained Ramings

Relative forming are created from the profit / loss of the Company, as adjusted for distributions to owners, transfers to other reserves, etc.

Remeasurement of defined benefit Pinn

Remnasurement of defined benefit Plan represents gain or losses arising on the actuarial valuation of defined benefit plana.

Equity instruments through Other comprehensive Income This reserve represent the cumulative gains and losses arising on the resolution of equity instruments measured at fair value through other comprehensive income, net of amounts reclassified to retained comings when those assets have been disposed off.



Anna Surger Sharm

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31-03-2022	Contraction of the second seco			ALL		and	
and a second sec	Married Married			0.0	COP III ONDIA	Weighted Average	
and the second se	STREET LIVE	No. of Shares	Public up Value	Amounta	Contraction of the second seco		
NULL STATES	02-04-3000	00/2017/00/20199		1.00 04 54 55 455 00	100,000	20.14 05 400 44	AL 181 WE 18 18
test an 22,06,2001 -	122-00-202	26, 33, 08, 108, 108, 20		Contractor Contractor Contractor	000	ALCOLUGE COLUMN	106-106-107-12-11
and any 65112 Sect.	13000 100 100	10000000000000000000000000000000000000		101 44 1 102 YOU TO 100 100 100 100 100 100 100 100 100 10	123/20	10,27,74,492,34	10,000,00,00,000
CONTRACTOR OF THE OWNER.	TAXA BU DO	Concernation of the second sec		00/222/32/32/6 109/6	119,00	3.15286627.02	の行われた「日本」で
TANK ALL AND A LOUGH	1000000000000	00 200 22 27 27 00		0.40 - 6.84.10,938.00	45.05	80.64.355.73	BUAR 200 TK
TATE OF THE PARTY OF THE PARTY OF	100-12-2021	00'072'90'60'70'90		0.40 53.61,894.90	90/4U	17,48,124,61	124612641
101				100.07.82 649.80		21 10 31 And an	ALC: NO. OF ALC: NO.

N. W. M.	1992	The second secon	community of D to D mill visit filleness finting ment on an right little	DECKOP LUMITER MARES UP	Les right Frice	AND ADD TO THE ADD TO T	
FER. 8.407-11		~	A CONTRACTOR OF A CONTRACTOR O		A*B	Bo of days	
Partieniste	Rysett Date	Re of Shares	Public up Video	State of Maarene Berlock Flight	Atteants		
	A		-	Volume 1 APCD	Webse	Value BrCl	
	Defore right Pates	Still Little Right tesse Prices	No of Shares Allocted				
W 100 3021	3.00			00,34,93,46,00	2,791,562,366,267,267,5		
1010 10.01 10.00		82	16.301.302.00.01				
				92,48,92,662,00	100 101 101 101 100 100 100 100 100 100	2.01	111
					Contraction of the second seco		
10.11.2025	327	1000	100000000	A CONTRACTOR OF			
15.12.2021	332	1.80	12/06/20/20/20	93,84,92,642,00	3.03,74,82,576,10 3.03,54,82,59,60		
			17.09.32/012/00	1.10.3625.725.50	17,200,25(92,02,0	319	100
			2010-000 to 000 to 0	A CONTRACTOR OF A CONTRACTOR O	Constant of the second of the	262	2011



VICAR LIFECARE LIMITED

VILLE LIFECARE LIFTER PORKEELLY, KROWN AN VILLA MULTICHEF LIMITER CR. LIELTILIELISSER/COTTIS ROTES FORMON PART OF THE CONSOLIDATED FDIANCIAL STATEMENTS FOR THE YEAR ENDED MARK \$1,2022

12 Son-Current Burrewiege

Plasarisi Liabilities Pigares in Labora | As ut 23st March. Particulars. Re at \$3at Murch, 9021 2922 Barrenings measured at assortional cost -Term loans - 5 a. From Bank Size Nate below) b. From Non-banking Plannicki analitationes 103.0 58.19 347.37

Bustawiage-Unservated a Lawso from Related Parting - Prom Directors 3. Inter Corporate Dependent 1,002.66 122.00 108.15 Total 334.83 1,628.07 Disclosure of repayment terms Particulars da at 23st Barely, 2022 As at 31st Barch, 2021

Term Lenna Secured	Bas-Carrent barrowlage	Carrent Maturity of Non- instruct Sourceings	Baa-Current barrentings	Cherronts Maturity of Non-sarrent herestage
Lousse against writinian		1.1025	4/10030	
1. Asia Bank Ltd.	3.00	1107	16.48	10.72
2. HCBCJ Elevile (and	32.34	90.57	61,81	8.45
3. Union Bank of India-Creta	0.28	4.03		
4. Union Bank of India Sin	12.65	1.64		
5. Union Bank of India-Range Bover	51.78	6.99		
Loan ugalant Proporties	1224020	1	- Lett.	
1. This Capital Housing Plannie Lining			247.07	26.71
Total	107.08	33.71	405.24	45.33

Bewared lases from Ranks

Reserved Scient Form SERC Includes loss: against pledging of "Shares of Vikas Ecosach Linsted (Quoted Incountered Ross Asseed Kathi Global Internet Lington, The anid Joan is repaid to M2 during the year

Loss from Asia Barlo of Hu. 33.37 Lables Secured agarest hepotherastics of our at the own of interest 0.31% p.a. The heat herepayable in 26 equal must by instalment of Hu. 1.10. Lables per events. The remaining realizable period is 30 Marchas from the and of the year.

- Louis Form FEID Bank of No. 50 Lakins Research against hypothesestion of non-at the roots of internet 6.00% p.e. Th later is repayable in 60 equal manifold taxalouests of Hs. 1.81 Lakins per month. The remaining parameter period in Manifold in Dilatest alaset Data.

Mumbra for theme is an encoded and the second statement of the second statemen

Lass from Grains Bank of Irains of 9a. 15.00 Laking Sectored against hypothecation of our at the rate of Internat T-20% p.a. annotation wide secretion letter dated 11th Aug/2021 payable to 04 Meethic commencing from 12th Sept/2021 via EAN of Bank 24 Laking per match. The researching matarity period is 77 Meethic from Baltzee obert

Error Form Union Bank of India of Ru. 60 Ladda: Biocennet against trepartnessetion of our at the rote of internet 7.20% p.n. members vide sometion letter doted ind Boy 2021 payable in 64 Months consistenting from ind Dec 2021 vie EMI of Ru 1.20 Laddes per roomb. The remaining maturity period is 88 Months from Induces shoet Data

Secured lass from New backing Financial institutions - Take Capital Discissing Finance Universid Secured against hypothecation of two Properties hold by the company of Company, Multivariation: The last in respective in 120 meant executly instalments of No. 5.40 Laking each. The same Loss has been repetid during the year.

Tabler Corporate Dependin Iown of He. 137 EXLation From Myn Jeneriche Japan Pri Leri in an annocured horn, Anving irreteur rate 6% p.a., reprovide en demonst. Loost frees directors Loss of Rs. NI (Possieux year 1060-mit Labits) from Mr Vikas Darg is an unserviced here, reportible on denand

Default in repayment of door The Orwap has not defaulted in repayment of days to financial isotitutions and banks during the year.

10 Main Ca

10 Nan-Carcert Provisions		(Photore in Lakke)
Particulase	As at 31st March, 2032	da at 82pt Blorain, 2021
Provinsion for Contactly Stefar Note No. 44	39.83	6,72
Total	30.53	6.72

2-11

In Suday Argupto

VIRAS LIPEIDARE LIPEIDES PORMERLY SNOWN AS VIRAS MULTICORP LIPEIDE CIR. LIPEIDES 100 (2017) POTES PORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR INCIDE March 21,2002 21. Defined for emety/Lipidities (Fei) Physics in Labired

Defaired the assets/Liskelithe (Fel)	Children (a second sec	P GOTES ET L'AUTER
Particulars	As at 21st March, 2002	3 Int March, 3023
Tax effect of items constituting deferred has asset Expenses defactive in fature year on payment have	5.34	
Previous for doubtful dobts and advances	:1.34	10.73
On Unstandard depreciation	19.34	
the illentight Fairward Lontes	87.05	
On Experim theda Jana	35.63	0.61
Yorisi (a)	197,67	11.85
Tax offset of Henn coorditating deferred tax liability Property Plazt and Lipitgenera and other intergible Aperts.	326-4, 728	134.249
Overesdand Dato on this subsettion of Investment	0.86.411	0.21
Total (N Total Assets/ (LishElty) (si-(b)	[3,063.54] [913.47]	(19.49) (8.14)

Barosseillation of Beferred Tan (Net)		
Perticulars	As at March 31, 2022	313at March, 2023
Opening Balance Addition - Russians Construction	(8.14) 2.00	22.23
Tax (manual/express during the year recognised is profil		(29, 15
Tas (incisra)/inspense during the year recognized in OCI	7.66	0.31
MWT Credit Eattlement		0402
Clearing Indance of deferred Tax	[813.47]	(8, 34)
	forest	
Other and second Schilling		Officences to LobTast

22 Other son current Sabilities		(Figures in Loldes)
Particulars	As at Otat March, 2022	As al 31st March, 2021
Contrast Lisidition Capital Advance Received	458.80	-
Total	450.00	

Mann 1. A naiss of Ru. 20 Lakika received an capital Advence from NUn Just Hight Life Livebod | Permetly Knows Stepping, Steam Countraction Per Life against property situated at UnDNoG-51, FirstPhon without Soof Hight Plot Na. M.P.J. When Cinemal Indonesignt, Tehnil-Debradue, Distribution, Utweekhend.

M.P.J. Vianos Crimenali metrorengan, Tehnol Debrandare, Dieris Debrandare, Universita Nelvanovi Malerciala Peri Lul against: gamperty administed an Biospillo G. 196. A Biol Rev No. 1971 Neurol Bioladoren New Debri 3. A seem of No. 2001 Labbies received as capital Advocate from Statuta Gaug against property attracted at House No. 79 Nagar Nagar Nagar No. 1971 Phys. Rev. Phys. Rev. D 1000 (2002) 2002 (2002) 20



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VIEAR LIPPICARE LIBETER

POSNESSY SNOW AS VISAS STUTIOUS LINETED UN LISTITES 1995FL0073719

BOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MAJOR \$1,3020 23 fibert- Term Berrowings

Phanaolal Linkilline		Pigares in Lohing
Particulari	As at 31at March, 2022	As at 32st Hareb, 2021
Loan Repayable on demand	Sector Sector	Substantia Substant
06 Prom Hunka	308.30	2,510.28
(0) Picca Dimitter & odated parties.	172,48	
(03 Frien Other Carporatio	870.31	
Current Maturity of long term dold**	33.71	45.34
Total	2,072.88	2,558.01

Secured lases from backs (Cash Cradit & Term Lows) () Secured lases from backs (Cash Cradit & Term Lows) () Secured lases from backs (Cash Cradit & Term Lows) () Secured lases from backs (Cash Cradit & Term Lows) back of inits which is primary secure against hypothesiston of insecutation, Back Delms juscitating vectorables of OADD From Address Limited and collateral security against from Exposite and inservable property owned by directors Nr. What Deep and Nr. Week Deep, The Tagstable Martings was crossed on the property limits from No-197/100-(Sassded) Lot dorn Abadi of vibage, Kanharoshitzeth & I. Jerestretion Fraz 76.34/LWike House, South Francisk Back Della: 120005, Similarities Flat O-1.34/LWike House Fase Propints Back 2016/Della (Diff). 100051 in the targe of Sh Vikes Gang, The lines is norrying at the insert flare of 10.30 % p.a. The same has been received down the same of Sh Vikes Gang. mpaid during the year.

(i) Becaused from Barok includes cash credit | taraker n. DPS: Limit: Ho.268.36 Ladens | Provinsa Yran. Ro.531, Hi Labbed from Basic Stack of Indo which is included approximating properties of stack and book receivables belonging of OSCC Network Additions Landord. The basic is disfared and 14.70 %. The solid basic for second approximation of the second state of the second state.

(iii) Restand hore Bank includes Gash Cerdit, Gent of No.18 (Previous Year No.753.52 Galdrai from Purgeb Notional Bank which is pressey secured against hypothecistics of inversion, book receivables level along environment against in Land Letter of credit, founding Letter of Credit of Vilao multicary Limited, and collectoral another in the facto of levelat legarity or which is properly owned by Mr. Boopley, Brown Constructives for which and collectoral works from Purgeb national limits, is under Maltigh Berling Brown Constructives for which will be an environment of the sector of limits and collectoral works from Purgeb national limits, is under Maltigh Berling Brown Constructives for which Unless Section from the Louis from Purgeb national limits, is under Maltigh Berling Berling Purgeb Press from the court of the sector for our 11.05 % P.a. The sector As better research design the result of limits in the court from the court of limits. repidd daning the year.

(b) Funded interest Term Lown (FTU) of Rs N0 (Previous Year Rs 17.88 Lakks) flaws the Panjab Manasalihash is represented in Three monthly lastilisents. The semanting Manachy atflawla isan is 2.5 second form the Balance sheet Davit. The Interest chargements between the memory-interact product was converted to it FTU and reproduke in three equal workby limitatements starting from Jonnary 2011 and unding on March 2021. The same has been regald during the Panish product of the same starting from Jonnary 2011. and a

(e) Second Joan free Bark Includes Credit Unargency Credit Line (CRLC) of Re NII (provides your Re 66.62 Laking b) Security ball there there increases create comparison of the probability of a set provided year relation of the probability of the probabili

(v) Secured loss here funct includes Under Gassenmood Energency Credit Line of Ra Wi (Pressors Year Re 300 Takho) from Uniter Sector of hollow which is expressed for 12 equal Morthly Intellepton wher increases where from the door of distinctements. Tested receiving period offer two holesce. Sheet doin to 12 Month. The loss is convying at the intervent Rate of 7.50 % P.a. The same has been regold thating the year.



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VIRAS LIFECARE LIMITED

(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED) CIN: L25111DL1995PLC073719 NOTES FORMING THE PART OF CONSOLDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

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24	Trade Payables		[Figures in Lakiss]
	Particulars	As at 31st March, 2022	As at 31st March, 2021
	Total outstanding dues of micro & small	4,578.94	2,452.53
	Total outstanding dues of creditors other than micro, & small	2,085.13	1,313.12
	Total	6,664.07	3,765.65

i) All Trade payables are non-interest bearing other than amount payable to MSME.

ii) According to information available with the Management, on the basis of intimation received from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), the Company has amounts due to Micro, Small and Medium Enterprises under the said Note No. 56. iii) The MSME Creditors includes related party of M/s Vikas Ecotech Limited

Por.14. Char Sundap men Auryte

200 Details of monthly statement of surrent assets filed by the Holding Company with bunk

Quarter Bedesi	Home of the Bank	Particulars of Incention Provided	Amorant as per- bundle of accorded	Associat as reported in the quarterly return/ eletencost	Amount of difference	Reserve for maturial discrepancies
30.06-2021	2012/02/02	Hypothenothes of Shads	454.00	454.00	A	
33.06.2021	Sitate Black of		400.00	-809.06		ProMaterial Disconstructory
11-11-2011	Judia .	Se 'SIRIS' Palao Askilianan	337.06	337.66		I service manufactures
11-63-2822	-	Unitef	405,00	405.081		
Quarter Kodeá	Name of the Bank	Particulars of Benacities Provided	Arsevert as par books of account	Amount as reported in the quarterly retrand statement	Amount of difference	Rosson for material disarreposities
100.005 (01.00)		Hypollamation of Black	1,453,39	1,941.45	110.990	No States of Discrepances.
36-00-2000	Biste Sund of		. 515.15	818.29	76.0 29	No. Bhitring District parates
83-150-20205	Initia	to "TRUGE! Peters Additions	L108.63	818,29	4.30	The Madwind Dimerculation
31-05-2021	SECONDARY.	Listins?"	A17.83	817.09	4.35	He Motorica Discoursing
			1005	100.63	1 - 227	
Quarter Ended	Bane of the Benk	Pertiesters of Descriptes Provided	Amount as per beoks of account	Amount disclosed as per Boathly return/ statement	Diffeemen	Reason for variance*
00-00-2021	Union Bank of India and Perjah Refersi Denik under Ruftiple Backing	Interestany, Franki Receivables uppo 100 days Adresse to flaggebres and of Twelr psycholes and schemer Erect continuents.	2300.54	4,535.00	(1,347,44)	Officency is primarily on around of 0 Officence in spacing of made recordalism of lens than 100 days multi-most function to days due to agoing provided to the structures from the data totals of linearian party from the payables of related party were evolvable of with standard party.
38-06-2021	Amagement				1	
11-11-2001						The Book of the bounds have back
31-03-2011				÷	1.1	republic during the year
Quarter Raded	Name of the Dank	Particulars of Securities Possidad	Amount as per books of accesset	Amount disclosed as per Quarterly reliant/ stationsent	Difference	Rosson Sor Variazza
30-06-2020	Union Dank		14,042.88	1,023.03	jaans voj	Selevence in primarily on account of 11 Difference is agoing of toolo
30-00-2020	of India and Pasjah Batissad Bank	femeratory, Toole Ferrivation ages 180 days. Advance in Suppliers set of	0.179.18	3,722.00	15441-16	rotativelian of lense there 180 mays and more than 180 days class to againg possible in the segments
51-12-2028	tandar Maltiple Banking	Track psychies and advance from stationers.	1,383.94	6,275.00	HORED	frien the thir date of invoices after could period of 90 days. It That's pipublics of related partie
31-00-2023	Arrespondent		901.85	1,022.00	12,000,752	were exclused in the stateward. 3) Other Crecking for Goods were short received.

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Particulars	Outstanding for 1	Outstanding for following periods from di	due date of p	ayment as a	t 31st Marr	trs = Lakha.
	Not Due	Less than 1 year	1-2 years	1-2 years 2-3 years	More than 3	Total
EMSME -	100 204 0	Contraction of the second seco	and the second se	10,0000000	years	A SALAN I
	-96'0R.1'F	33.23	1.021.66	7/28.13		A 570 A.
HULDETS.	1.102	1.117. V.14			-	+ A10101
ALLS PROPERTY AND ADDRESS OF	00717	110.47	93.29	000	R4 77	0.048.10
Spq - sano patnusing find	SMB					6'VDO'10
[N] Disputed dues — Orb.	ers.					
Total	3.989.00	14.576	114.00	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
		Al total	ON'STITT	131.66	R4.75	6 664 07

The Group exposure to liquidity risk related to the above financial liabilities is disclosed in Note 41. Trade Payables are subject to coeffermation / reconciliation, consequential adjustment if any.

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Partisousars	Outstanding for following pe	triot	is from due date of payment as at 31st March 2021	ayment as a	t 31st Mar	st March 2021
	Not Due	Lens than 1 year	1-2 years	1-2 years 2-3 years	More than 3	Total
(MSME	692.74	1,031.67	21 204		years	the state of
fillOthere.	20.000	THE REAL PROPERTY AND A DECEMPTOR OF THE REAL PR	Contraction of the second seco			201206.2
original of	109,842	123.90	110.011	07.70	00.00	1 010 1
(III) Disputed dues - MSN	AE .		A NUMBER OF A	2114	DA1.90	101010
(iv) Disputed dues - Othe	512					
Total	1,662,56	1.155.57	840.0K	24.40	80.06	0.968.68

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VERAS LIFECARE LIMITED (FORMERLY KNOWN AS VERAS MULTICORP LIMITED) CIN: L25111DL1995FLC073719 NOTES FORMENG PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31,2033

25 Other C

Other Current Flaancial Liabilities	As at 31st March,	Pierres in Leibsl
Particulare	30023	As at 31at March, 2021
decurity Deposit Received*	25270	- 75-7
Unnetword, Considered good	30.28	20.91
Non Consete Pees Payable	990.00	11.5+
Employees Dues Passide	8.00	
Total	1,028.34	29.97

 Tretal
 L028.34 [
 29,9]

 "Security Deposit meriod against central Premises
 "File payment terms and conditions are same as mentioned to mite as. 22
 "The Bolding Company made termstern in subsidiary company N/s Orneas One Solutions Priorie Limited nod as per the agreement. The company agreed is pay a sum of Rs 950.40 Lath as non-unsuper less to the embed processor / shareholders of the company upon successful contratistioning of gas meter manufacturing plant .

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6 C	5 Current Fravialana		Figures in Lostes	
Particulars		As at 31st March, 2022	As at 31st March, 2023	
	rostalon for Gratulty refer Nate No. 440	1.05	0.66	
17	stal	1.06	0,68	

27 Other Correct Lickelling

Other Current Liabilities Pigures in Lobbst		
Particulars	As at 31st March, 2022	As at 31st March, 2021
Statutory dura	40.50	10.09
Contrast Lightlittes Advance frain customers	468.74	87.39
Other Parohies Experies pomble	41,69	14.13
Total	\$50.93	112.41
LTXXII	1	AAAACIA.
Current Tax Lishilities (Net)	and the second	Pigures in Lohbst
110/00	As at 31st March, 9022	100.00
Current Tax Lisbilities (Net)	As at 31st March,	Piperes in Labitst 3 Let March, 3021 137.47
Correct Tax Lightlitics (Not) Particulars Income Tax Payables Tetal (a)	As at 31st March, 90922	Pieces in Labitst 3 Let March, 2021
Current Tax Lisbilities (Net) Particulars Incone: Tax Payables	As at 31st March, 20022 230.42	Piperes in Lohini 3 Let March, 2021 137,47
Correct Tax Lishtilitan (Net) Particulars Income Tax Payables Total (a) Tax payable/Redundable	As at 31st March, 20022 230.42	Pistures in Labibat BLet March, 2021 137.47 137.47 62.54 (7).63
Correct Tax Lightlitics (Net) Particulars literature Total (a) Tax payable/Reducedable Eatlier Drovinian	As at 31st March, 3022 230.42 230.42	Piezees in Lobins 3 Lat March, 2021 137,47 137,47 62,54

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VIKAS LIPECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED) CIM: L25111DL1095FLC073719 MOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31,20 29 Revenue from operations and the states

Partierelare	Veur Ended March 31, 2022	Year Ended March 31, 2021
Sole of Products Other Operating Revenues Commission and Others	06.598,95 99.991	7,139.74
Total	30,092.18	7,499,46

* Contraination & others include commission income on providing technical assistance to Arian Bealthcare in evaluation of setting up of manufacturing plant.

a. Recenciliation of sales of predacts

90 Other laws

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Particulars	March 51, 2022	March 01, 2021
Revenue from Contract with Costoners	30.035.82	7,119,74
Add/ (Less): Adjustments for sunde to contrast price on necount of : -Discounts/robate/incentives		107.0540
Salea Setum	(143.53)	
Bale of Predacts	29,892.30	7,119.74

b. Reconcillation of sales of products Segment Wiss

Particulars	For the pecied ended Marsh 31, 2022	For the period worked Blarch 31, 2021
bit Head estable Division	0.000 million (0.000)	1.000
Di Troding Division -Polymera	2,188,45	1,055,94
(c) Tracting Division Agro	17,439,74	807.96
(d) Munuhicturing Division- Polynemia	3,496,69	1,299.84
(iii) Trading Division (Infra	6.163.35	
(f) Manufacturing Division Cosheye	8.87	
lgi Trieding of gas meter	595.19	// Internal Ga
Total	25,892.25	7,119.74

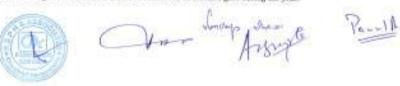
(i) Sules Value of Yeading division-Agro (Segment c) for the year noded March'22 included Export turnover of Ha.1.281.38 Jakha and Soles Value of Manufacturing division-Polymers (Segment) d) for the year ended March'22 included Export turnover of So.1.392.79 Lobbs, other than Exports mention, there is no export in any other segment.

(ii) Sales Value of Marinflacturing disbian-Polymera (Segment d) for the year ended March'21 Instaded Export turnover of Ru. 20.79 laktus and other than Trading Division-Polymera there is no Exports in any other segment in the provises year

Particulara	Year Ended March 31, 2022	Year Ended March 31, 2021
Interest Income carned from Financial sasets at amortised cost Bank Deposits Interest income on Loop and Advance	7.17	17.35
Other income Section fixcharger gain Cath on fair with allien of investments* Freikt ist andr of Property Plant & Seniperent	51.55 59.73 4,091,49 0.09	6.64
Indances written Off Miscellaneous Income Provision to longer required Written tack Rental Income Share in Frolit from Partnership Firm (1st April 2020 to 30th Jun, Norm	54.33 4.04 37.75 60.46	43.01
Total	4 366 68	101 00

 Total
 4,366,89
 101.52

 *Oain on fur valuation of Investments includes Rs. 3154.08 Lakina as unrealized guin recognised through Pair Volue Through Profit & Loss & a sum of Rs.932.41 as realized gain during the year.



VIEAS LEFECARE LIMITED (FORMERLY ENOWN AS VIEAS MULTICORP LIMITED) (CH: L251 | 10.1950FLO77719 NOTES FORMING PART OF THE STARDALORE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH'S1,30

Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
Opening Block of Show Material Add: Pourhanes of Raw Material Add: Operating Expenses Lease Closing Stocks of Raw Material	1,070.92 4,174.57 215.66 625.45	784.02 3,698.42 26.11),070.72
Tutal	4,825.51	2,437.63

12 Purchase of Stock in Trade

Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
Purchases of Traded goods	24,437.30	3,295.10
Other Operating Expenses	101.37	40,23
Total	24,538.67	3,335.53

33 Changes in inventories of finished goods and stock-in-trade

Particulars	Year Ended March 31, 2022	Year Koded March 31, 2021
Inventorian at the beginning of the year:		
Finished Goods Block in Indie Work in Progress Finished goods of Real Batate Obdision Total (m)	28.96 1,434.47 12,41 170.59 1,646,44	23.26 2,034.38 13.66 177.71 2,249.00
Pinished Goods Stock in trade Work in Program Pinished acode of Stad Estate Division	398.02 1,161.49 213.36 170.59	28.90 1,434.47 12.41 179.59
Total (b)	1,944.36	1,646.44
Not Decrease (a-b)	[297.92]	602.56

Her Decrement (a. 1997) (A. 1997)

Employee banafit expense 34

Particulars	Year Ended March 31, 2022	31, 2021
Salaries and Wages Contributions to provident and other funds Containty Staff welfare expenses	175.14 0.24 5.34 2.07	65.34 0.30 3.06 2.53
Total	188,80	66.23

(i) During the year ended 31st March/2022, the Company has recognized remaneration to key managerial personnel. The details of such remuneration is an below:

	Particulars	Year cufed March 31, 2022	Year ended March 31, 2021
Start Tean Hene	fin.	23.5	19.79
E.S.	Char	Assupto	Vanull.



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VIRAS LIFECARE LIMITED (FORMERO.Y REGOVE AS VIRAS MULTICORF LIMITED) CIE: 125111DL1985FLC072719 ROTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED Margh 31,20 35 Finance costs

Particulare	Year Ended March 31, 2022	Year Ended March 31, 2021
Interest expenses		
Interest on Term Louns	12.99	140.28
Interest on Working Capital Loans*	124.71	247.60
Internal an Income Tax		- A
Other Borrowing Costs	2022-001	0.000.000
Bank and other financial charges	78,01	146.92
Total	215.71	534.80
"Hefer Note No. 23(1,23(1) & 23(1)		

35	Deprociation and amortisation expense		Pigures in Lakha
	Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
k) -	Depreciation on Property, Plant & Equiptoent	104.97	S1.88
	Amortisation of Intamphie Assets	312.11	1.4.1
	Deareciation on Investment Property	14.13	16.63
	Total	151,22	68.43

\$7

Other Expenses		(Figures in Lakins)
Particulars	Year Endeé March 31, 2022	Year Ended March 31, 2021
Power and Furl Expenses	11.98	¥.02
Reot	19.53	13.40
Repairs & Maintenance	18.35	1.43
lissunmee	15.57	7.05
Communication expenses	1.601	0.38
Traveling and Conveyance	28.60	4.35
Printing and Stationery	7.77	1.05
Preight and Forwarding	135.50	24.55
Rates, Fern and Taxes	27.82	18.32
Security Expenses	5.68	6.04
Postage & Courier	6.11	0.01
Software Expenses	0.82	20.407
Advertisement & Publicity Expenses	4.30	0.55
Lend and Professional Charges*	416.62	78.85
Donation Expenses	10.66	0.72
Promettis to Auditors**	17.80	8.00
Allowances for expected credit loss	187.56	80.37
Other Expenses	35.00	28.49
Total	051.68	285 20

 Total
 921.50
 280.69

 "Legal & professional charges include a sum of Re.201.19 Lakits incurred for issue of fresh equity share by way of Right Issue during the financial year.

**Refer Note No.43

(i) During the year ended March 31, 2022, the Company has recognised an amount of \$3.60 Lakins (2020-21, 7 2.92 Lakins towards powers) to non-coexcutive directors. The details are as below:

Particulars	Year Eoded March 31, 2022	Year Ended March 31, 2021
n. Bitting Peeu	3.60	2.92



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VIKAS LIFECARE LIMITED

VIEND LIPECARE LEMITED (CONTRESSENT RENOWA AS VIENDS MULTICORP LIMITED) (CON: L25111DL1995FLC073719 MOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31,30 (Figuree in Lakha)

Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
Balances written Off		(815.54)
Loss on sales of investments	+	1,240.43
Total		424,89

Particulars	Year Raded March 31, 2022	Year Ended March 31, 2021
Income Tax		÷
Current Tax on profits for the year-	230.42	137,47
Revenuel pertaining to prior years	(532.73)	33.57
Total Current Tan Expenses	97.09	171.04
Deferred Tax	3,522	285725
Decrense) / increase in deferred tax liabilities.	882.88	29.15
Total Deferred Tax expenses/(kensfits)	852.58	29.15
Total	980.57	200.19

Herzencilation of Tax expense and the accounting profit insittiplied by India's Tax Bate for the year ended March (Pigures in Leikhs)

Particulars	Year Ended March 51, 2022	Year Ended March 31, 2021
Profit/(Loas) before Income Tax Expenses	3,773,22	1149.98
Enacted Tax Hate in India	25.17	25.17
Computed Expected Income Tax Expenses	949.64	(37.75
Effect of Expenses Disallowed	122.10	332.21
Effect of provision for doubtful debta	26.62	20.23
Deduction	2.68	1384.80
Tux Impart on Income from House Property	10.65	7.58
Effect of Prior Period tax	(137.73)	33.87
Others	1.40	29.15
Yotal income tax expense recognised for the year	980.57	200.19

(Piguren in Lakha)

Components of Other Comprehensive Income (OCI) Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
The Disaggregation of changes to OCI by each type of rearrye in spaity in :	8373752000	
air Value changes recognised during the year*	1,750.74	1,661.42
te-mensurement gams (tomes) on defined benefit plans	(0.07)	4.65
Delerred Tax (Charge)/Reversal	7.41	(1.21
Total	1,757.48	1,664.86

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VIKAS LIFECARE LIMITED (POSMERLY ENOWN AS VIKAS MULTICORF LIMITED) CIR: L25111DL1993FLC073719 NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31,20 41 Estimates per share

41	Earnings per share		1 Pagares in Lakhs 1
	Particularu	Year Ended March 31, 2022	As at March 31, 1021
	Profit/(Lood) attributable to equity share bolders. Weighted number of equity shares outstanding during the year (Number in ladva)	2,869.93 9,344.12	(350.18) 6,639.95
	Pur value per abare (in ?) EPS :	1.00	1.00
	Bnote (in ?)	0.31	(0.05)
	Diluted (in 7.) The company does not have any potential enably shares and thus	0.31	(0.05) bet of shares for

computation of basic EPS and diluted EPS retractor some.

42 Details of CSR expenditure as per Section 135 of Companies Act, 2013:

Particulars	Year Ended March 31, 2023	Year Ended March 31, 2021
CBR expenditure*		

The provision applies to the companies having Net Worth of more than Rs. 500 Crores or Tarnover more than Rs. 1050 Crores or Net profit more than Ns. 5 Crores in the preseding financial year. The company's Net prolit, Turnover & Net Worth of preceding financial year is below the prescribed limit as the annual required to be

43 Payments to the Anditors comprises

Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
For Statutory Audit	10.00	
Paid to Erstwhile Auditor	2.00	4,00
For Tax Asufit	1.60	3.00
In other Canacity	4.20	0.52
Total	17.80	7.82



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VIKAS LITECARE LIMITED PORMENLY REPORT AS VERAS MULTICORP LIMITEES CIN-LIDI 1 ILLIDESPLATIOTATIS BOTHE PORMENG PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31,5002

44 Dathard Benefit Oblightlem

Duffand Renold Oblighton		(Pigarea in Lobba		
Particulars	As at March I	As at March St. 2022		1, 2921
	Carrout	Non-current	Darrent	Non-spring).
Gnootr	3.64	30.51	0.68	6.22
Total	1.64	20.51	0.68	.6.72

A Disclosure of grabalty

 Annount recognized in the statement of Particulars 	As at Burch 31,	As at Bareh 31.
Current service cust	6,41	2.46
Net impact on profit fielders taul	7.10	3.06
Artuariol laws/heart recorriged during the Associat recognized in total	2.42	14.60
oonarchimity lacome	0.027	

(i) Change in the present value of sklightless

Particulare	As at North 31, 9933	As at Month 31, 2021
Frenout value of defined benefit obligation as at the beginning of the	7.41	8.00
Addition - Bustness Cuschtration Convert wryter and Internet cost Brauffre mid Actusted Ener(/gamb Paul Service Cost	12,91 8,41 8,09 1,42	2.46 0.59 (4.05
Pressult values of defined bouefit obligation as at the end of the second	34,64	7.41

(ii) Reconsiliation of present value of defined benefit obligation and the fair value of search

Particulars	As at March 31, 2023	As at March 31, 2001
Present value of furshed shingston us at the end of the wave. Fair value of plan assess as at the end of the sected funded atotas.	34.64	Y.41
Unfunded/fended net Sability recordined in balance sheet	34.64	2.43

(v) Breakup of artnarial (gale)/hose-

Particulars	As at Merch 31, 3923	As at March 21, 2021
Actuarial (pair)/loss from during in decommendae assumption Actuarial (pair)/loss from change in Francial searchiles Actuarial (pair)/loss from experience advantment	(D.74) 3,16	0.21
Total actuacial insini/loss	2.43	14,600

mote Parth 2 Vac

VIRAS LIPSCARE LINITED PORNERLY KROWN AS VIRAE MULTICORP LINITED CDR LEAST LIDLIDGERLOOP2718

Particulara	As at March 21, 2022	As at Morch 91, 2021
Discount rate	\$.33 to 6.6%	6.20%
Nate of increase in concentration levels	7.00%	7.00%
Wishdrowyd Hatre	USPG p.a. at pli ager	15% p.a. at all age
Interest An	\$5 to 75 yes.	75 yrs.

Select 1) The discount rate is hausd no the prevoking market yield of Indian Government bonds as at the halance sheet this far 2) The estimates of future unitry increases considered takes into account the inflation, seriority, premotion and other

Repairbolty applieds for grately lighting 04

Particulars	As at Barch 31, 2022	As at Moreh 31, 2021
Expanse of charge in discount rate Present value of obligation at the end of the year - Decrease due to increase of 0.5 % - Increase" due to decrease of 0.5 %	34,70 113,47	7.09 7.14
Import of phange in solary increase Present value of obligation at the cost of	11241	
- Increase due to travenue of 0.5 %	23.42	7.13
5 Derretar due to decrease of 0.3%	24.70	7.65
-Withdrawal rate * 110 %	17.81	2.88
-Withdrawal rate * 90 %	17.96	3.34
Import of Mertality rate	10000	127.2
-Mariakty sale * 130 % Mariakty rate * 99 %	34,54 34,64	7.41

(vi) Batarity profile of defined benefit shlightion

Particulars	As at March 31, 2022	Your Baded March 31, 2021
97thin mest 12 courts Botween 1-5 years Devend 5 years	8.34 17.68 35.74	0.68 3.37 8.75
Defined Contribution Plan		
Particulars	As at March 31, 2022	Year Ended March 31, 2021
Contribution to Providera and other funds	5.24	0.30
Total	8,24	0.30



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VIKAS LIFECARE LINITED FORMERLY RECOVER AS VIEWS MULTICORP LIBETED) CON-LIBETED STREET

45 Balated Party Disobsears

(i) The related parties as par twens of 3rd A5-34, " related Party Disclosure", (specifical under section 133 of the Componies Act., 2013, read with role 7 of (Accession Ends, 2015) and Section 188 of Companies Act, 2013 on disclosed below >

Octobed Factors with scheme instore have taken place during the year :

- Schalell Turtles with veloce transactions have taken place during the year :
 (1) Skep Management Parsecont/Birectons
 (M. Yook Uong (Managelig, Director), Obsequed on 15.02.2020)
 Mr. Startdeep Risman (Directons)
 (Mit, Durctedep Risman (Directons) (Managing Director) Viana Libeare Lineared (, (Appointed on 15.02.2022)
 Mr. Startdeep Risman (Directons) (Managing Director) Viana Libeare Lineared (, (Appointed on 15.02.2022)
 Mr. Avvisel Dispta (Director) framework (Construct Director) (Appointed on 24.09.2021)
 Mr. Avvisel Dispta (Director) (Response on 15.02.2023)
 Mr. Mana Director) (Response on 15.02.2023)
 Mr. Managemeter Director) (Response on 15.02.2023)
 Mr. Optice Director) (Response on 15.02.2023)
 Mr. Director Director) (Response on 15.02.2023)
 Mr. Optice Director) (Response on 15.02.2023)
 Mr. Director Director) (Response on 15.02.2023)
 Mr. Director Director) (Response on 15.02.2023)
 Mr. Director)

(3) Britsrycless over which key management personnel and their solutives have significant infrance: Mys View Ecoseck Lineard (Common Director) (Upro 15-02 -2023) Mys Chem Vietan Private Lineard Mys Come Vietan Private Lineard. Mys A.V Mediways LLP

- wyn A.Y Medinego LLP Myn Thinne Bhaones Wenn LLP Myn Emmenn Pige Private Landsed Myn A.D Agretech and Pawer Private Myn Waar Storyn Buddend Private Nyn Waar Storyn Buddend Private Nyn Macharaja Agraem Academy Private

(III) Associate Company M/s Advik Laboratories Limited

(19) Key Managament Personal's and Director's relative Ms. Second Cong (Solative of KMI9 My. Yidad Jel Europe Gang (Relatives of KMI9

[v] Terms and Conditions of transactions with related parties. The soles to and purchases from related parties are made on terms exploredent to those that prevail in arrely length transactions. Outstanding balances at the year-end an ansaccard and interval free and withfement accous in each. There have been see guarantees provided or monitor for any related party incorbides or payables. This assumement is traincisten each financial year through examining the financial position of the related party and the market in which the

Pan-14 Arsupte

VISAS LIFECARE LORITED CON. 0284110449980540710 SOTES FORMERS MANY OF THE FINARCIAL STATEMENTS

Particulars	Develues	1	Directory' relative are Directory' relative are	station are	No. 10	Key Management Personnel	Nay Managara	Say Basagement Processel's and Dissertar's relatives
	SE-CENE	16'5606	001100	10-0006	26-1500	16-0806	0021-00	18-0666
A Transation	0.000	1000	1111111		100000	No. of Concession, Name		10000000
Diversion's Recommendant & Percentations, Manual Reveal	e	2,72		ê				
The ball Shares a	740	10		8		2		1
Southery States Diseven	1.51				2	8	1	10
Taby Surgel	2.40	÷	+	i.	ž			
Prests Duges	08.0				ł.	+ 1	•	
Visy Xnews Sheems	00.91	16,00	3	1	5	34	(a) (a)	i,
Contraction of the state								
Chandap Kumar	0	ł			à	4		
Capras Associati		13	E	R	1	10.50	13	
Ma Upwel Verna	3	9	1	1		1	2	1
Arvind Rr. Gujent.	1	9	3	90	1,92	2	-	7
Martin Sort	3	9		4	2.07	1	-	
Plant Pate					0.0			
Second Ourig			1	Ű.			12	N N
Visit Carl	are	100			1	1	1	W
M/A View Sensets Limber	6	10	1,370.83	119170	\$	ić.	15	
Vor View Boards Tracked		80	-	-	8	2	2	
Treflexulateral Post			Concession of the local division of the loca	-				
Visibal Jus Kumar Dung	0.	56	4	G.	14		00.06	12.00
	2,222,12	1.138.00				22		2
Share Capital	1,687.83							
Vita Carl	94.000.0	111						
lane -	10000	3						
Vilus Carp	54.54							
M/s See Cres Education From	1			1				



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NI Release undersading as at 2002-31 20
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- 5.46
The Crip Soliton

VINA LIPEANE LINTED INVESTIGATION NOVEM AS VILLE STRUCTED CIN-LISSILLE INSTRUCTIONS INVESTIGATION PART OF THE CONSOLUTION WINN

TES FORMING PART OF THE CONSOLIDATION WINANCIAL STATEMENTS FOR THE YEAR RADED MARCH 31.

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VIKAS LIPECARE LIMITED (FORMERLT KNOWN AS VIRAS MULTICORP LIMITED)

CIN: L25111DL1995PLC073719

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED March '01, 2022

46 Inferention on Segment Reporting parameter to had All 208 - Operating Segments

Operating angenesiss Real estain Division Tealing Division Polymers

Trailing Dession Ages

Tracking Distance - Indiananue are

Newslertning Distance Coduce Note

Handacturing Divisions Polycours. Traffing Division -Case Model Identification of anguantar

The chief approximated devictors were remotions for spectraling results of the basis-one segments separately for the parameter of welling decisions about training allocations and performance conservation. Organizet performance is restaured found on parks and lowe of the segments and is constrained associated by with provid as basis in these forearchies and intermeters. Openning segments have been identified on the location of the constraint of period as a basis in these forearchies intermeters. Openning segments have been identified on the location of the constraint of period as a second second second second second second as a second second

Signal revease and really

The responses and houses which are put directly attributed in one business segment for shown as transforming partitions (set of another thread)

Reparent samely and linkshipper

Amora and by the operating segments makely convert of property, plant and oppipment, and reprinciples, and real-ophysical and interaction. Segment holdition include ranks populates and other holditors. Concrete sum holdition which concret be allocated to any of the apparents are shown on a part of conducates corrects, holditory.

The reconstruction principles of segmentia are obtained with these most in preparation of these functial algorithms. There are no inter-arguing transform

1. Brownia ky Bragniphical Scentian

(Figures in

	For the period	For the jested
Partlenlars	onded Marsh 31, 1002	waded March 31, 3921
Denicator	12,218.13	7,008.80
Reports. Negod	3,878.17	20,79
Distant	19.61	1.0
Mutaritian	22.41	1 12
Unrightensh	72.00	39.79
Vietnam	-941,43	1.
UAE	1,276-20	
Tetal	\$5,892.39	9,119,94
b Bewennen by mittane of products		
Particulars	For the period united Musch 01, 2022	For the patied anded Marsh 33, 100.1
0 Root Astatic Division		
 Trudiling Edulators - Perjamental 	2,188.45	1.855.04
d Teaching Distance object	12,409.24	802.06
6 Menufacturing Divisioni Conturn Nata	8.87	1,399,84
1 Thisking Division Antowirtations	6.783.35	
Manufacturing Division: Pelyraces	3,496.69	

985.09 7,119.74 39,883.30



Total

Aburt Vne VIRAS LIFECARE LIMITED (FORMERLY XNOWS AN VIRAS MULTICORP LIMITED) CIR: L251110L1995PLC073719

NOTES PORNING PART OF THE NTARDALONE FIRANCIAL STATEMENTS FOR THE YEAR ENDED. March 31, NO22

Fatimiats	For the period wedget March 01. 2022	For the period model March 21, 2021
and the second distance.	17.84	E.
(b) Trucking (Dociden - Folymers).		
kit. Timufing Division: Ageo	289.73	
(i) Methalismative Distance Cashoo Note	0.34	12890303
(c) 2004 ing Division -Information	107.45	120,46
 Manufarituring Division Polymers 	245.02	196.61
b) Trieding Division -Gea Mater	102.02	
Bub Total	663.97	1,993.83
Less Phanes Cost	388.69	0.04.88
Add. Other lacone	4,399.30	101.64
Loss. Unultanoted Kapenaru	1.138.29	840.34
Prodit before tas	3,878.55	(249.95
lane. Tex coperante	588.67	200.19
Net peakle/Geose has the peak	1,194,00	1292.38
5. Capital Replaced	30,300.172	10,797,15

out Assorts and Linkshites.

Particulars	For the preint ander March 21, 2622	For the period unded March 01, 2021
basarts.	CANCELLE CANCELLE	1.1.2.1.2.1.1.1
frad ontata Divisian	TTEAM	198.0
Maradistoring Division Polymen	790.00	1,045.8
Grafiacenei	29,153.53	13,479.8
Linkites	00117290	2010/010
Beal extute (Decision)		2
Traciting Distribute - Agen	1,09139	
Trailing Distance -Polyanow	116.79	
Tracking Discission - Release restate	4,068.89	1,795.6
Unsillowated	25,635.34	11,129-4

Segment interact, reaches, wants and landships include for respective measures developed to the regeneration and arguments identical or a measurable loads.

 Revenues from transations with a single cost Particulars 	As at Harch 31, 2022	% of Total Sales	As at March 31.	% of Total Sales
A J topes Sharibaj Erzerprises Targa Tasken Itig Gopal Communities Company Private Landod Webs Pipes Linguist	4,200.03	14.345	1,363.77	18.159 26.507 0.007 0.007 15.499
Tatal	4 909 98		4 959 90	





VIEAS LIPECARE LIMITED (FORMERLY RECORD AS VIEAS MULTICOMP LIMITED) CIS L25331104.1995PL0078719 NOTES POSIBILO PART OF THE BYLARDALONE FIRANCIAL STATEMENTS FOR THE YEAR ENDED MassN33,3052 47 Fair value discherante

ij Fair volume bisvareiter

AE sames and (infidition for which for robusts are commend or disclosed in the Constituted Proposal Ratements are comparised within the foir solve binnerby, described as follows

Level 1: Quiried prices (unadjourned) to active markets for fitnancial instruments.

Level 2: The bit value of biassial instruments that are not tooled in an active market is determined using valuation techniques which maximum the one of observable market data rig as little as possible on natily specific entrustes.

Loved 2: If one or more of the nightlicant ingents in not based an observable market data, the testroverst is included in level 3.

Figureid much sed labilities seconded at his value - covering fair value measure

As at March	31, 2022	Level 1	Level 2	Level 3	Total
Assets at Is Insectionals earspectation Insectionals	minuted at fair yalke through add	10000	-	3,024.00	3,894,78
Tutal		5,383.44	1.1.2	3,604.00	8,375.04
As at March		Level 1	Level 3	Level 3	Total
Asserts at fill lasestoperta soccurrence	announed at his value through off	ar 232.99	10	-	338.39
Total		333.39			332.09

These have been as transfers between levels staring the period.

Valuation process and including used to delevanise fair value

0i	The management assessed that fair value of could and music equivalents, trade receivables, trade populates, basic overfinds and other current financial ansets and labelities approximate their encrying seminate largely due to the abort-term maturities of these instruments.
140	The fact values of the equity investments which are quoted, are derived from quoted marker prime in action markets. The transmission provided at fact value and falling under the value because the value of a new valued on the beam of valueties reports provided by enternal relation with the scorption of canals investments, where cont hear been considered as a appropriate estimate of his value because of a value market prime the fact value for value resonancements and east represents the less satisfance of far value within that range.
put	The fact value of con-current heroweings currying floating-inter of interest in not impacted due to interest cate changes, and will not be significantly effertent from their complex assumpts as there is an algorithmic change in the under lying eredit with all the Occup Interes the date of integrition of the loated;

ill. Full value of businessorie streament at assortiand cool

01-010	As at March	As at March 31,2021		
Particulare	Currying value	Fair value	Coorying	Feir volue
Financial assets				
Losse	8,154.17	2,104.17	607,44	682.44
Trude receivables	8,512,81	5,118.81	Y,328.88	7,325.85
Cash & cash quivalents	770.48	370.40	18.25	18.75
Other financial aanata	529.22	109.22	760.25	780.33
Total Danasial case is	8,200.00	8,866.66	8,512.25	0,513.36
Pinasetial Dabilities			1000	Training of
Darowinge.	3,907.70	2,307.70	4,175.68	4,175.86
Trade Expides	6,654.08	6.664.09	3,765.65	3,765.65
Other Financial Liabilities	1.028.34	1,028,34	29.81	29.91
Yoth Research Light Store	10.000.12	30,000.18	7,971.34	7,971.34

The encourses and a the costs and ranks reprovises a other back holescen, trade received as the psycholo, short term becomings and after current functions approximate their currying answers largely due to the short-term meterifies of these holtrometric. The fair sales of the function assets and labilities is instituted at the amount at which the instituted be earlinged in a current threasance between willing parties, other them in a forced or liquidation and. The following restricted and assets and assets and the function of the function of the set of the assets provided assets and the function of the function of the set of the se

AE long term horrowing facilities availed by the Group are versible rate for fibres which are subject to changes in sanitarying information into indices. Further, the meeting sould be these furthers are subject to change with changes in Company's coefficient taken. The mergeneric between that the current rate of information from some and an rate shafe or the Company. The solution, the mengement without the fair value of the barry solution or in class approximation. From another respective taken or the company. The solution, the mengement without the fair value of the barry solution or support of the solution of the barry solution or support of the solution of the solution of the current of the barry solution of the barry solution or support of the solution of the solution

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(PORMARLY KNOWS AS VIEAS MULTICORP LIMITIES) CIN-LINITIDLINOPLOTYNY

42 Phenorial Justicements

li Fleandel instruments by estegary

The following table presents the carrying absource of rock collegery of Superiod enerts and Solutions as at blanch 31 2022. (Figures in Labba)

OWNERS IN THE	64	at Murch \$3, 2222	1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	Án.	at Marris 21, 2	031
Particuliere	TVTPL	INTOCE	Areartiand	SAIM.	EALOCE	Amoritani vent
Pleasettel anotes Investments Other Energial	5,550.60	3,004.78	529.22	1	359.29	360.2
ensets Trade receivables Cauls and cosh equivalents	3	67 12	5.112.83 Y20.46	1	- (‡	7,328,45
Long Tutal	5,050.86	3,024.76	2,154.17 0,066.66	-	339,59	867.44 8,410.24
Pinential Isobilities			223074			
Bornowings Trade sey alles Other Ensected Salidtees	4	10	2,007,70 6,664/08 1,028-34	11) 4	1476	4.175.68 3.363.63 39.91
Total			10,000.12			7,971.24

(ii) Presented Rick Hamagement The Georgics arithmers request it to market risk, liquidity risk and cardit risk. The University's based of directors has openall responsibility for the establishment and oversight of the Company's tisk reassagement transmosts. This rate exploits the sources of risk which the estimates and oversight of the estimates and the related largest in the Constant statements.

Risk.	Exportive articles from	Beastroment	
Credit rest	Cash and onde reprindents, toole recentilies, Reputal assets Research at countilied cost	Ageing enablysis	
Ligakériy visik Markat risik Internet rate	Serrewings and other lighthins Derrewings at variable rates	Holing cosh lice fermions Scentivity analysis	

A) Credit risk
 Credit risk
 Credit risk that is counterparty fails to discharge an obligation to the Group. The Croup is exposed in this trik for vertical
 Credit risk to the risk that is counterparty fails to discharge an obligation to the Group. The Croup is exposed in this trik for vertical
 Credit risk to the risk that is counterparty fails to discharge an obligation to the Group. The Croup is exposed in this trik for vertical
 Credit risk to invite its invited in the restricted restriction of following types of financial esseries
 - mak and used represents.
 Inde restrictions control at severimed case, and
 - dependents vitts backs

a) Credit risk annegement

Create and anterpreteries. The Original manages medic risk based on internal readin rating system, confirminally mediarity definitio of contenance and actor contemported with internation into its rest of the foreign and actor contemported. The Original is performed for each sizes of financial international with different characteristics. The Original is performed for each sizes of financial anisets based on the contemported, inputs and ficture specific to the time of financial anisets based on the contemported, inputs and ficture specific to the time of financial anisets based on the contemported, inputs and ficture specific to the time of financial anisets. Assets.

(b) Maderate credit tale is if thigh credit their bit Low could that

Assets under could dath -

Credit roting	Particulars	As at March 31, 2022	its at March 31, 2021
A Low	Investments.	0.37544	352.39
	Other Engential assess	629.22	760.50
	Cash and coals squissionts	779.46	18.71
	Trade retrivables	5,712.61	7,328.88
	Longy	2,154.17	667.44
El Maderata Credit Bisk	2500 1000	2 N	
C: likgh Risk	Track overivables		





hay some the

VIEAS LIPECASE LINITED (PORDERLY REOWN AS VIEAS MULTICHEP LINITED) CRI LIBITIDE PROPERTY 19

Enumerical involvements and could objectile Credit risk from balances/forestructure with basiss and Enumerical institutions in recomplet to occorrelate with the Councils transmity risk meanagement policy. Institution of anythic funds our maths only with approved meaning-action and within temport to and meanagement policy. Institution of anythic funds our maths only with approved meaning-action and within the function. The first and meanagement policy. The first our composited function courses all the involvement average. The first are set to include the concentration of risks and therefore estigate financial has through concreteneity percential factore to make plotists.

Duals coordent/fac and other fluencief enterts. The Group has established a credit policy service which each new maximum is satisfied individually for continuantimeen belief the payment and delivery tenses and conditions are allowed. The Dataph review includes external ratings, if they are available, formation interments, or order agrees you information, underary information and hashess tenders external ratings. If they are evaluable, formation interments, or order agrees you information, underary information and hashess tenders external rating or established for and is maintained and analysis of the entermined in the contract of the provide approved from the approximation and have an embedded or a high existing of they are a institutional, datapath are or each user content entermetteds, techning before they are an embedded or a high exist, whether they are a institutional, datapath or confirmer conteners, their generalistic location, hadowing, while beinesy with the Group and existence of provides fiberables.

Experied credit less de load momentales The though land on instead assessment which is driven by the instead spertersory sourced facts available in minimum to default and adapt is notificities intered, the could risk for much mechanism is considered low. The timup estimates its adovance for much rescuestive using lifetime expected credit low tools much mechanism.

lages & Other flauncied asserts resonand at assortiant cost biclodes structly deposits, fixed deposits loss to related parties and others. Could cide related to these other flauncied south in corranged by moreitating the necessariability of such amount continuously, while at the same time interced corrient system in place sensors the associate are which defined firsts.

40 Paseinion for Expected Coeffit Jonana

Figures to Lokits J

As at Baren 33,	Estimated gross	Reported	Carrying external out of
2022	carrying arosent of default	credit losses	inepsirment provision
Cash and north equivalents Insequents Lamis Tradu stochubles Other Enancial Assets	776.46 8.325.64 2.194.17 5.534.22 539.22	431.41	770.45 8.315.64 3.154.37 5.112.83 529.32
As at Blanch 312	Batimated grees	Expected	Currying amount per of
	recrying account of default	credit losses	impelement pervision
Cosh and nowl explodents Investment Learns Trade receivables Other Bianutal andra	18,75 832-89 6603-84 7.445-69 7860-25	314,84	38 75 332 35 967 44 7, 728 85 740 22

(4) Moscount in each class of provision made during the financial year are as ander: (finance in table).

	LT MATTER IN LONGING			
Allownesses for Expected Cordit Lass	Amenot	6%	18%	100%
As at April 1, 2020	42.56			42.56
Additioned Provision during the year Association (during the seried	272.28	321.39	÷	81.09
As at March 21, 2221	334,64	221.19		93,68
Additional Provision during the year Association and during the second	106.17	43.94	65.39	14.33
As at Merch 31, 9922	451.43	265.13	48,39	192.98



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VIEAS LIPECARE LINETED PORMERLY KNOWS AS VIEAS BELTICHNY LINETED URS LINETED LINESPLAT73715

(128): Light 12 BL 1990 PLC 1773719
 (128): Light 13 BL 1990 PLC 1773719
 (128): Light 14 BL 1990 PLC 1873719
 (128): Light 1873719</li

4

Fixating swir	Investment	Investment	
	As at March 81, 2001	An at March 31, 2012	
 Expiring within one year (cash civilit and other facilities: facel cash) Expiring beyond any year (book (cash)) 			
Yotal			
(0) Gash middler for torrening stating year			
Amount Aliscotod temade	Investment	Investment.	
	As at Merch 31, 2025	As at March 31, 3022	
Opening Bolance	3,171.83	4,056.41	
- Principal Burrowsh	47,98	410.78	
Principal Repayment	2,778.11	1,694.73	
	2022	390.48	
Internet and Processing lines	125.13	396/48	

b) Meterities of figanoid Heisitties

The index below easelyse the Orneg's fluorated lighting into relevant maturity. Group's based on their contractual manarities for all new definitive fluored lightities.

The below table analyses the Group's non-derivative financial labelities us at the reporting date, into relevant maturity grouppings based on the remaining point (as at fast date) to be contracted waterity date. The associate disclosed in the below table are the contracted antihecoursed cash flows.

	1.000				hard a second	Pigarre in Laktus.
Particulars	Carrying Amounts	Less liber 1 year	3.3 year	12 2 year	More then 5. years	Total
Bornawings	3,307.70	8,197.48	13.51	145.01		2,355.90
Trade provable	6.664.08	6,954.88			1.00	8,884.08
Other Energial Rabilities	1,028.04	1,028.34	10,080	20031440		1,038.34
Yortal	10,000.12	5,889.87	12.81	148.02		10,061.40
As at March 33, 2021	Canying Amounte	Loss than 1 year	1-0 year	2-5 year	More than 5 years	Total
Barrowings	4,175.68	4,180.98	38.80	1668.37		4,777.98
frade payaldo	2,760.68	3,705.65	110221	10000		3,765.65
Other firmencial Indelligian	20.61	29.91	+		1.44	29.91
Total	7,973,24	2,976.54	36.60	556.17		8,575.61

Inspace of Covid 19 paraleusio- Baard on recent trends observed, preliability, nod, generation, costs mensions beld and berraving Recommendable, the Ornizp-does not envirage any namesial legislicity sides. Parane autions will depend on how the pendersis develop and the resultant impact or insuraneess



Suray owner Anote 1 mm

VIRAS LIPECARE LIMITED (FORMARLY ENORY AS VIEAS MULTICORF LIMITED) CIN LISIL 1 IIIL 1990/PLC073719 CI Machae Rah 40 Internet refe tick

interest role risk to the risk that the hist value or fature rank flows of a financial instrument with flamtate because of charges in surfact states. The Group's exposure to the resk of charges in surfact rates existen primarily to the through non-currical debi-obligations with flamting interest rates.

As the Group days not have supposer to any fluctug interest lowing assers, or any significant long turn. Good internet language assers, in interest income and informational induces are not affected by changes in market interest rates

Advent referire comments Below in the averall associates of the Group is a Particulary	As at March 81, 3621	Warmin in Lahte. As at March 31, 2022
Waladahi cato borraning	2,307.70	4,175.65
Pizzd rate borrowina Yostal borrowinan	\$,307.10	4,175,68
Senationly follow to the wearth to of profil or base and eq.	ette charavan in Teternot sates.	Parates in Lables
Particulars	As at Maryly 21, 2021	As at March 31, 2022
Interval.		and the second of the

weekilly it w	inter second	
Internst rates - decrease by 100 kpat	(23.04)	041.700
Interest rates - increase by 300 bps4	23.68	43.76
* moking all offers variables constant		

b) Fareign Corrency Sish

Foreign extremely store to be a subserved on the second constructions and on all recognized moments and labelities, which are doministrated in a corresp other than the functional correspond to the boson. The todays (Company's narrogeneet) has an a policy where expension is identified a benchmark is at a and monorood cloudy, and accordingly satisfies hodges are understoor. The going site includes mandatory initial bedging regularizations for imposure above a threshold.

The Group's Renign currency exponent action namely transferings exchange impacts and expects primarily with respect to USD.

As at the ord of the reporting period, the carrying assiste of the Grean's kenge currency desaulasted scoratory assess and liabilities in respect of the primary foreign currency i.e. URB and derivative to helps the expansion, are as follow:

Particulars	As at March 31, 2021	As of March 31, 3022
USD expension Anastro- Trada Receivables Liabulicious-	1,177,99	199.89
Trade Panalies	810.99	037.96
Net Esporare	347.62	-467.70

Foreign characteristics analysis The bilowing inde deconviver the screetivity to a measurable possible charge in UEO exchange ran, with all other variables held constant. The inspace on the Oncar's possible before tan day to charges in the fair value of resources; assets and labilities and derivatives is an follows:

PartiesCare	As at March 31, 2021	As at March 81, 3022
Y INK hard attractification against UND by \$% Document in profit for the year	18.35	123.39
Y1HB faoil weekeend agalent UND by 3% increase in peaks for the year	jucity	23.39

Based as the movements in the foreign exchange rates fastacically and the prevailing marker conditions as at the reporting fast, the Company's Massagement has constanted that the above mentioned rates used for sensitivity are removable benchmarks.

c) Competition and Price Sink

The Company Scine compatition from compations. Switchedaw, it holisows that it has competitive advectage in terms of high spatiary products and by contractenessly togeneting its emperitant and range of products to main the noise of its contenters.

41 Signify price risk management The Omap's exposure to equify price risk arises from investment bold by the Omap and classified on PVTCCL to growed, direc-investments are arranged investments and are run bold for froming purposes. Negarits on the equity particulation are analyzed at the Company's analyzed models and are run bold for froming purposes. Negarits on the equity particulation are analyzed to the Company's analyzed models and are run bold for froming purposes.



How Any the

VIELA LIPOCARE LIMITED (PORMERLY RIVOWS AS VIELS MULTICORP LIMITED) CIR. 125-1110-1998/PLC070719

CERE 1225 11 LDL (1981) LEVY/3719
10 Capital messagement
For the garpose of the Dampin capital management, capital includes instead equity capital and all other equity reasons attributable to the equity balance of the Damping. The primery objective of the Oracy's capital and all other equity reasons that the capital management is to areas the third objective of the Oracy's capital messagement is to an orace that the capital management is to areas the third objective of the Oracy's capital management is no areas that the capital management is no areas the third of the Oracy's capital management is no areas that the capital management is no areas the third of the Oracy's capital management is no areas the third of the Oracy's capital management is no areas the the transmission and the capital managements of the Banacha coverage. The Group processors capital managements of the Banacha coverage. The Group processors capital and a garring ratio optimum. The Group statements of the Banacha coverage. The Group processors capital managements of the Banacha coverage. The Group processors capital management is and the capital management of the Banacha coverage.

(a) Dahi equily ratio

Perticulana	As at March 31, 2021	As at March 31, 2022
Total debt	2,507.70	- 4,175.68
Less: Cash & Cash Ngaivalrori	770.46	18.75
Red delet	1,637.24	4,175.68
Yotal vesitiy	19,840.50	0.866.95
Net debt to equily ratie	0.08	0.63

20 Anoth plodged as security

		(Figureo in: Loldra.
Particulars	As at March 33, 2033	As at Merch 31, 2022
Corport		
Teoreral actions	0.004	2,735.30
Tradic Receivables	202.51	V.120.8
Total servest search pindged as security	702.81	9,843.01
Bon-current		
Pospirity, Flast and Repayment		266.25
Investment Poperty		786.91
Investories		
Total ann narrents savets pledged as security	# 2 J	780.91
Tettal assets pladged as annarity	703.83	10,423.92

51 Revenue related disclosizon

a. Disaggregated resears information

3777868	A.1. 2017 Rep. 10 Math. 2018.	(Figures in Solder)
Particulars	As at March 35, 2021	As at March 31, 2022
Reventes from contrasts with containers () faile of pendiatiet (a) Bole of products (b) Bole of products (b) Sole of services	25,892.20	7,119,74
(ii) Other operating income	293.89	209.73
Tatal resonan anotesi andre Jed AN 113	30,992.18	2,400.45
(10) Type of similarms family (a) Revenue from currenters family in India (a) Revenue from currenters based outside India		
Total suremus surveyed usates lad AS 315	30,092.18	T,409.46
[10] Thesing of revenues recognition (a) Goods and services transformed over time (b) Goods and services transformed as a pairs in time	30,092,18	7,499.46
Yotal coverine sovered under 1nd AB 115	30,092.18	7,499.46

b. Opertrant behaviore

The following table provides information obest resolvables and correct fabilities from contrast with custometer

Particulars	As at Blasch 21, 2021	As at March 91, 2022
Construct Bel-Otter		
Adversos musicad Done caratornere	468.74	87,39
Tetal contract liabilities	469,74	87.39
Eccelvatics	5.0000 I	
Tradie recettenbles	5,112,82	7,126.85
Extal receivables	8,212,81	7,126.46

Beorivable in the right to causideration in exchange for goods or services transformed to the customer. Coverant liability is the exit obligation to manafer goods or services to a customer for which the exiting has received consideration from the customer in schwarz. Contract liability in the entit

c. Mayoment of contract liabilities

Particulars	As at March 31, 2021	As at March 01, 2022
denount included in contract linkfilly at the beginning of the pr	ar 87.39	371,26
Attout received against constant liability during the year's	468,74	67.39
Performance oblightous satisfied during the year	87.39	373.25
Amount included in contract Sublity of the and of the year	468.74	87.39



hap frompt Ofrer

VOIDAR LIPECARE LIBETTED

PORSERLY RIGHT AS VIEAS BULTHORF LIMITED. COR- 12811326.1990FLC072719

KOTES FORMULE FART OF THE CONFOLIDATED PRANCIAL STATEMENTS FOR THE TRAK ENDED Massic 91,3002 Big Louise

The Group's loading arrangements are in respect of specific jewas in previous (diss/factory). These wags between k initiality - 1h processed usually recevation on traducity specificance.

The schedule of fitture minimum inner central preparents in respect of one cancellicitle spectrating leaves in set are believer.

		Platers in Lokba
Particulars	As at March \$1, 3632	As at Mayoh 33, 2633
Papelble and later three Lyver	16.95	6.00
Psychie loss: data 1 year hat and losse Psychie loss: that 5 liter		
Assessed Recognized in Diamerst of Profil and I	cm .	
Particulars	de at March 31, 2023	As at March 33, 2023
Expenses teleting to Wart-trent Lease	14.97	13.49

Mopther without AS-100 incomes the Group has adopted had AS-126, effective from April 1, 2019 and applied the standard in its income retrangentively. The constantive affect of initially applying the standard was recognized as April 1, 2019 an an adjustments in the treashed earnings. All boost EnMORee our abort time and peptide out nows thus 3 year and of lease fidelity recognized to perfit and lease accesses.

53 Caultagent lickdlifer and Caucalizators (in the extent set provided inc)

Partlandere	da et Moreb 31, 2022	An at Marels 33, 2823
Claims against the Group out antenworkedged as Anten 1. Direct Taxe Long? 2. Curston Duty ²⁴	46.03 110.29	79-31 125.35
 Copilal Canonitation to be Address in respect of purchase of propertidation 	2,812,31	

* Income You depute for the A.Y. 2017-18 to Fu. 40.03 Lables in preding at CTUR, Della

** The Hubbing Company is configuratly fabilities on expect obligation data proving on the important goods against advance Arthonization

¹⁴⁵ Capital Commission comproses of announce to be publics Sirwajit (Sogis Depus & Hughr). Reduct public is comparing for which none particle of total purchase consideration is publication for 90.

The Directanests of Enforcement, Delhi Zanal Office, New Delhi Inscissored a provisional attachment order ("Deriet") bearing tensiler 94/2008 and He manders EXER/20105.1/2017 tensiler Services (E)] of the Prevention of Mercy Leandering Act, 2009 (PMLA) against an Company, its fire-Director Wr. Valkal Gaug and other thick perfect Through the and attachment, hask account SHI Derie, Heriana Viller, New Delhi assistativel with has been structured for an associal of the 0.22 Lakin.

There is domained all No.0.233 tables for post-outstanding TDH denored as pre-inners site as at 21.02.33222 The company has not obtained registration of ISH & FP for Hund affair, so the answert has not been deposited which have been booked by the company during the year. Relevant & providy may achieve in the same had cannot be determined as an the date of the financial statements.



Parille Arguete

VIXAS LUPCARE LINCTED CONSTRUCT NOVER AN VIXAS SECUTOORF LINUTED CONSTRUCT NOVER AN VIXAS SECUTORE LINUTED CONSTRUCTES PORTING PART OF THE CONSOLUDATED FIRANCEMA PARTEMENTS FOR THE TRAR ENDED MANN BL, 2022

54 Details of Land & Building

Rolevant Lina Dom Descripti In the Rolasse sheet Property	Notewart Libra Dom Description of Hom of A	Addressee	Gross Carrying weine (In Re. Labits	Title deeds held in the name of company	Whether title deel feelder is a presenter, director of attative of Presenter/Director of attaficyse of presenter/director	Property hold since statisti date	Ressen for col boling hold in the same of the compary
542	Cand and Broktine	FLA, SALE, VIIGA SOUSE. FAST PARLARE SACH	46.11	At 11 The Conserv			84
	1	Level or Khanar So. 41/4 , Sultampur Dolose Delle- 1 20006		When Oldheimer 24* No	Sto.	100-11-00	This property 20-11-2018 Actioned Barstanol Tr
	lint	And M. V.Bage Madarpur Dates Kh. No. 28/10		Vites Otstagere arr No.	Piu -	100-11-00	30-11-2018 dated 20th Nor2018.
	not	United Land: Orange Contract		VIEW COLORADOR AN	- 20	CONTRACTOR NO.	
Investment Property	lared and Building Jacob and Dubbing	1001 Munichai 412 Monthai	100.001	100 X3 The Company 100 X3 The Company	No No	19-01-0019	
New Classed asset beld for sule	Local and Dubling	010A, CT Road, Thablers Stop	86.10	sec.10 The Complexy	Ita	16-05-2020	
	Land and Publics	[3-31, Orsensi Fisser, M.P.L. Vitas, Conserval, Indra Nacor, Debrodue	19.16	AL 44 The Canasar	Re	12-01-2221	3
	Flat -Aura	Aste	10.05	The Consect	- 100	100 co co	

ny as pe ť manifer * The property is in the name of Vikas Ofobalooc Limited was received on the tasks of dame November 2018. The name change of the company is still pending as on 31st March 2022.

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VIKAN LIPIKCARE LIMETED prozedili krown as vikas routheore limitedi col luitling produces for the consolidated pranetal statisments for the teak reder many 1,002 notes pointee fart of the consolidated pranetal statisments for the teak reder many 1,002

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Parthrolous	As at March 53, 2022	As of March 31, 3231
The principal sameses and the interest due iteration remulting respiration any supplier as an iterated	4,181,35	3,482.53
Permutoal ACAPORE 1996: amenants of Acatoryme panel by the	4,050,94 3.61	3,497.0
buyyo in income of sections 16, of the Micros, filmedi and Markaco Endopseto Development Are, 2009 MEMED Arti shing with the adapted of the present such to for supplier beyond the appointed	(
The animate of percent due and marship percent period of dolay in making percent periods have been paid lies beyond the appointed due instrug the year) and without adding the mesone specified realise MiNIMET		
The annuals of twicked accessed and remediating calquid at the dark of and accessibling prior, and	2.41	65
The senset of further interest invasions that and paywhe meet to the superscharge years, and much fast when the variant cars are shown are actually point to do mund exterptus. For the payment of disallownees as a technicity.		23

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Carros Flournial Avers	Truste	4,892.86	5392.60	7,122.83
Ron-Carrient Presented Other Physics Assets	Avents	9/07/4	3577.44	
Ros-Cartest Financial Manual	Acceto	-00.09	\$27,44	6477.44

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Robelle Lashersteinen Lod (Eksted at Eule Robert	in the	01.04	



P. In Sindy Joan Arsupta

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K/n Frig Dappit Devices some Scongardy Peri Juli Bartweret Rads 5. 34Php" (Psychestic Rodense party and In- enderstription: or Chanter Web Indexidence of the comparise Understances of the comparise;	811-28	804.20
Hys Theater Deck Kieners Pet Ltd Reference Bale (2014) (Portpass: Rescard path for provines of Concentration Locks are inder their the Institution mat- index the Second Lock mat- cianoidal.	82.5m	3798.00
ny: Histol Oragon. Conserver Rote S %4* (Personne Electron ordenence dur origitalitation of property)	66.78	64.76
Hyb Boet Copy Retenant (Descent) Rold Sci01 Sq2 ⁴ (Partyner: The company had (Socialized the part merchige solid). For solid from and copilal halowine of the area: in transitivent to Laune.		MI7-41

b. Beindle at Increasing stands and generation is accurities provided air as (§ Fee density of Incontracts, other costs §.

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a) The Through base and Underlie of Invested in complete energies or related Depress Horizon. The Theorem 1979 of Second Press, 2750 Group Law complete with the instructor of Second presentation (NT) of Second Press, 2750 Group and 2750 Group



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ii Waan in Fayda (1071) Pa	No publishe same		(1.7%	. 5400	at an	No. Weights the result is approximately being the user which we are the sched- being the user which we are the sched- period as a set of the schedule and the schedule provide as a set of the schedule are schedule and a schedule approximately and the schedule are schedule and the schedule are schedule and the schedule are schedule and the schedule are schedule are schedule and the schedule are schedule and the schedule are schedule are schedule and the schedule are schedule are schedule are schedule are schedule are schedule are schedule are are schedule are s
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Par.M.

Jusy Smap Annet

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Note 59 : Business Combinations (disclosure persuant to Ind AS 103)

Dischanges purvaset to hid AS 103 "Equiness Combinations":

n, Acquisition of M/s Genesis Gas Solutions Private Limited

b. On January 14, 2022, The company M/s Vilae Lifecture Limited. Incorporated in India acquired the 75 % business of M/s Generate Gas Solutions Provet Limited with 75 % its master and liabilities.

The effective closing was on Jacousy 13, 2022 for a parchase consideration of Rs 150,00 Lakh The Company accounted the ocquisition by following the parchase method of seconstring wherein the tatal parchase consideration was affected to all acquired assets and assumed liabilities. The purchase prior affectation (VDA) was undertaken to samess the valuation of assets and liabilities acquired in the acquisition.

Purchase comfideration	Rs. in Lakh
Particulara	As at
	13.01.2022
ABSETS	
Non-current assets	12.03
Property, plant & equipment	410.60
intangible assets	119.37
intangible asseta under development	2.99
Deferred tax assets (net)	40.45
Income fax assets (net)	
Other Non-Current assets	323.36
Total non-current assets	908.01
Current assets	
Financial assets	
-Trade receivables	113.50
-Cash & cash equivalents	182.78
-Other financial assets	3.6)
Other Currint sasets	431.33
Total Current Assets	731.24
TOTAL ASSETS	1,640.07
Liabilities	
Non-current liabilities	
Provisions	15.20
Total non-current liabilities	15.20
Total non-current anonces	
Current liabilities	
Financial liabilities	
§ Barrowings	772.48
iit Trade poyables	
- Total outstanding does of micro enterprises and small	
enterprises	
- Total outstanding dues of creditors other than micro	30.70
interprises and small enterprises	
iti) Other financial fiabilities	0.3
Other current liabilities	815.2
Provisions	2.5
Total current liabilities	1,621.25
Total liabilities	1,636.45
Non Controlling Interest	0.9
Total Net identifiable assets Acquired	2.7
Consideration Paid	150.0
Goodwill Arising from the acquisition	147.2



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a. For the year issued Harris 31, 3	and the second second second		1		Contraction of the local diversion of the loc	Contraction of the local division of the loc	Contraction of the	NOR YOUR	
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Parant Vision Linear Linear d	-	I TRACALL	10.176	UNIM	185,846	ITSU 48	10.545	1.555.12	
PERSONAL PROPERTY ADDRESS.		1000040							
to Latitudes To dian				_			_		
Real Transmiss Class Wolfshires Public Lawrence		294.0	1.00	10.01	4.615	11.00	2,015	. Act in	
Suprafiel a				2.64	100%	0.00	6.875	1.04	
Wa Adult Islammaria Intered	3.025		6110			12.41	(10000	
Anna Concessing, Strength	-0.08	03.13	5.80	111.75		30.81	4.825	24.43	
consultation within the second	-0.095	6.00	1.075		0.00%		6,805		
Tuber	-	10,000,00		TREAM		1/784.68	1	4,646.18	
A. Fur the year rashed March 31, 3	errs.								
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Sadan N/s Genesis Das Balanses Person	84		5.0 5.0		. HA		RA RA		



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	and the second s	the second second
and the second		
	M/e Generale Can Balations	Polyate Limited
Country of Incorporation	As at 21,03,2022 /	5 of \$1,000,000,000
ASSETS	As ad 31.001.2022 /	the second second second
Total Ban-Carrent anonin		
Tetal Current Assets	903.45	
TOTAL	1,107,59	
10120	2,01.44	
LIABILITIES		
Non-starten i Babilition		
narrent liabilities	48.03	
Total linkilities	1,842.10	
3 PART LEBALDURY	L910.13	
Equity		
	101.40	
Record and a second		
Percentings of ourseening hold by non-controlling in Accountained over controlling interest	stept 25.60	
restantiated new controlling interest	29.33	
let. Profity foreit adur tax	259.79	
the Cooperativisity former	99.00	
Mag Stangerstander Income	[1.31]	
and Competences of Income	97.05	
C. CARDON AND CONTRACTOR FROM AND ADDRESS AND ADDRESS ADDRE	24,43	
of such inform/provident from point and point without	(794.32)	
et such influences there have been and a second sec	118.80	
ci canabi kullarav (total Bow)	871.35	
a suite equal live stat	64.21	
	As at 21,43,2022 As	The second second second second second
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INDEPENDENT AUDITOR'S REPORT

To the Members of Vikas Lifecare Limited (Formerly known as Vikas Multicorp Limited)

Report on the Standalone Ind AS financial Statements

Opinion

We have nuclited the accompanying standalone Ind AS financial statements of Vikas Lifecare Limited (Formerly known as Vikas Multicorp Limited) ("the Company") which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and statement of eash flows for the year then ended, and notes to the financial attements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Ind AS and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and loss, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Anditing specified under section 143(10) of the Act (SAs). Our responsibilities under these Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the orbital requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereusder, and we have fulfilled our other othical responsibilities in accordance with these requirements and the ICAP's Code of Ethics. We believe that the audit ovidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key Audit Matters are ticese motions that, in our professional judgment, were of most significance in our audit of the standalone Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Standalone Ind AS financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.



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(i) Revenue Recognition, rebate and sales returns (As described in note 2.18 and 28 of the standalone Ind AS financial statements) Revenue Recognition Our audit procedures included the following: The titning of revenue recognition is relevant to . We assessed the compliance of the revenue the reported performance of the Group. recognition accounting policy against the requirements of Indian Accounting Standard We identified revenue recognition as a key audit ("Ind AS"). matter because of the quantum of revenue and the time and audit effort involved in auditing the Assessed the design and tested the operating terms of the customers contract and the revenue effectiveness of internal controls related to recognized. revenue recognition on selected transactions. For the year ended March 31, 2021 the Company Using statistical sampling, we tested the terms has recognized revenue from contracts with of the revenue contracts against the recognition customers amounting to ₹ 74,99,45,758-. of revenue based on the underlying documentation and records. We tested the accuracy of revenue recognized around year end. On a sample basis, we evaluated the appropriateness of revenue being recognized in the correct accounting period. We assured the adopasey of disclosures in the financial statement against the requirements of Ind AS -115, Revenue from customer with contract.

We have determined that there are no other key audit matters to communicate in our report.

Information Other than the Standalone Ind AS financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone ind AS financial statements and our auditor's report thereon.

Our opinion on the standalone ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



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In connection with our audit of the standalone Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Ind AS financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management Responsibility for the Standalone Ind AS financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone ind AS financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in fadia.

The Company's Board of Directors is responsible for the matters stated in section 154(5) of the Act with respect to the preparation of these standalcae financial statements that give a true and fair view of the financial position, financial performance, total comprehensive lacome, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and assistemance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Ind AS financial Statement

Our objectives are to obtain reasonable assurance about whether the Standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the hosis of these standalone Ind AS financial statements.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional akepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to these risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone lad AS funancial statements or, if such disclosures are indequate, to modify our opinion. Our conclusions are based on the midit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and context of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a munner that achieves fair presentation.

We communicate with those charged with governance regarding, among other nutters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone Ind AS financial statements for the financial year ended March 31, 2021 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to ourweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) It our opinion, proper books of account as required by law have been kept by the Company sofar as it appears from our examination of those books.
 - c) The Balence Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity deals with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as unended.
 - e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the Internal Financial Control with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's Internal financial controls over financial reporting.



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- g) In our opinion the managerial remuneration for the year ended Murch 31, 2021 has been paid/provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.
- b) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements – Refer Note 55 to the Standalone Ind AS financial statements;
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foresceable losses;
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Goyal Nagpal & Co. Chanced Accountants (Firm's Registration No. 018289C)

CA Virunder Nagpal Partner (Membership No. 416004) Place: New Delhi Date: June 25, 2021 UDIN: 21416004AAAAGI3775

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Annexure A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone ind AS financial statements of Vikas Lifecare Limited (Formerly known as Vikas Multicorp Limited) for the year ended March 31, 2021, we report that:

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
- b) The Company has a program of verification of fixed assets to cover all the items in a plasod manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date except mentioned in below.

Particulars of Land and Building	No. of Assets	Gross Block as on 31" March 2021	Net Block as on 31 ^{et} March 2021	Remarks
Land and building located at Delhi, Hnryana und different place in Jammu and Kashmir	4	97,75,412	97,75,412	Lands were transferred to M/s Vikas Lifecare Limited (Formerly known as M/s Vikas Multicorp Limited) vide demerger of M/s Vikas Ecotech Limited under section 230 to 232 of the Companies Act, 2013 in terms of the approval of the National Company Law tribunal.





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As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on physical verification

The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act in the current year. Accordingly, clause (iii) (a), (b) and (c) of the Order are not applicable to the Company.

According to the information and explanation provided to us, there are no leans, guarantees and security given by the Company, to Directors, covered under the provisions of section 185 of the Act. According to the information and explanations provided to us, provisions of section 186 of the Act have been complied with respect to loans, guarantees, investment and security.

v. The Company has not necepted any deposits within the meaning of sections 73 to 76 of the act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the order are not applicable.

The Central Government has not prescribed the maintenance of cost records under section [48(1) of the Act.

According to the information and explanations given to us, in respect of records of statutory dues

- a) The company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, goods and services tax, value added tax, cess and any other statutory dues applicable to it with appropriate authorities.
- b) According to the information and explanations given to us, no undispated amounts payable in respect of provident fund, employees' state insurance, meante-tax, service tax, sales-tax, duty of custom, duty of excise, value added tax, goods and service tax, cess and other material statutory dues were outstanding, at the year end, for a period of more then six months from the date they became payable.



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c) According to the records of the company, the dues outstanding of employees' state insurance, income-tex, sales-tax, duty of custom, duty of excise, goods and service tax, cess and other statutory dues, on account of any dispute are as follows:

Nature of dues	Amount (in Rs)	Period to which the amount relates	Forum where dispute is pending
Income Tax Demand	6.04 Lakhs	A.Y. 2016-17	ITAT- Delhi
Incomé Tax Demand	45.03 Lakhs	A.Y. 2017-18	CIT(A)- Delhi
Income Tax Demand	29.23 Lakhs	A.Y. 2018-19	CII(A)- Delhi
	dues Income Tax Demand Income Tax Demand Income Tax	Jues (in Rs) Income Tax 6.04 Lakhs Demand 45.03 Lakhs Income Tax 45.03 Lakhs Demand 29.23 Lakhs	Nature of dues Allowin (in Rs) the amount relates Income Tax Demand 6.04 Lakhs A.Y. 2016-17 Income Tax Demand 45.03 Lakhs A.Y. 2017-18 Income Tax 29.23 Lakhs A.Y. 2018-19

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In our opinion and according to the information and explanations given by the management, the Company has not defaulted in repayment of loans or horrowing to a financial institution, bank or Government.

- ix. In our opinion and according to the information and explanations given by the management, the Company has utilized the monies raised by way of term loses for the purposes for which they were obtained. The Company has not raised any money by way of initial public offer / further public offer / debt instruments during the year.
 - In our opinion no material franci by the company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- In our opinion and according to the information and the explanations given to us and based on examination of records of the company, the company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii. In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xii) of the order are not applicable to the Company and hence not commented upon.
- xiii. In our opinion and according to the information and the explanations given to us and based on our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where ever applicable and the details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.



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xiv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

According to the information and the explanations given to us the company has not entered into any non-cash transactions with directors or persons connected with him under the provisions of section 192 of Companies Act, 2013

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XV.

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act. 1934.

For Goyal Nagpal & Co. Chartered Accountants (Firm's Registration No. 018289C)

CA Vipender Nagpal Partner (Mumbership No. 416064) Place: New Delhi Date: Jone 25, 2021 UDIN: 21416004AAAAGI3775



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Annexure - B to the Independent Auditor's Report of even date on the Standalone Ind AS financial statements of Vikas Lifecare Limited (Formerly known as Vikas Multicorp Limited)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of Vikas Lifecare Linsited (Formerly known as M/s Vikas Multicorp Linnited) ('the company') as of March 31, 2021 in conjunction with our audit of the standalone ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its satets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit or Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act. 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting way established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our nudit opinion on the Company's internal financial controls system over financial reporting of the company.



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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper matagement override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projecticos of any ovaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinioa

In our opinion, the company has, in all material respects, on adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Goyal Nagpal & Co. Chartered Accountants (Firm's Registration No. 018289C)

CA Virender Nagpal Partner (Membership No. 416004) Place: New Delhi Date: June 25, 2021 UDIN: 21416004AAAAG(3775

VIKAS LIFECARE LIMITED (PORMERLY KNOW AS VIKAS MULTICORP LIMITED) CIN: U25111DL1995PLC073719 BALANCE SHEET AS AT MARCH, 2021

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Particulars	Note No.	As at March 31,	(Amount in Rs.) As at March 31,
ASSETS	NOR NO.	2021	2020
Non-current Assets			
Property, Plant and Equipment			
Investment Property	3	4,46,77,833	3,51,57,91
Financial Assets	4	7,80,91,543	6,59,47,62
 Investments 			
- Loans	5	3,32,38,800	9,94,14,53
- Trade Receivables	6	80,00,000	1,80,00,000
- Other financial assets	7	28,33,59,842	59,99,00,73
Deferred Tax Assets (Net)	8	9,37.53,564	4,30,10.000
Other non-current assets	9		22.22.14
Total Non Current Assets	10	1,56,36,094	24.01.410
a one contrain Assets		55,67,57,676	86,60,54,368
Current Assets			
Inventories			
Finneial assets		27,17,15,977	30,33,02,021
			a selection (see) and
- Trade receivables	12	42,92,25,343	1,16,23,70,969
- Cash & crsh equivalents	13	18,75,242	21,71,628
- Loans	14	4,74,000	
Other financial assets	15	3,45,38,875	50,000
Other current assets	16	19,49,25,144	69,53,057
Fotal Current Assets		93,27,54,581	20,60,39,966
Fotal Assets		and the second se	1,68,08,87,641
EQUITY AND LIABILITIES		1,48,95,12,257	2,54,69,42,009
Equity			
Equity Share capital			
Other Equity	17	66,34,95,495	66,34,95,495
Fotal Equity	18	32,00,355	(12,82,68,232)
inbilities		66,66,95,850	\$3,52,27,263
Son- current flabilities			
Financial Liabilities			
- Borrowings			
Provisions	19	16,20,05,977	5,49,67,500
	20	6.72.451	7,79,343
Deferred Tax Liabilities (Net)	9	8,13,975	1,79,343
Other non-current liabilities	21	41104710	5,08,44,316
otal Non Current Liabilities		16,34,92,403	10,65,91,159
urrent Liabilities		1404(72)403	10,65,91,159
Financial Liabilities			
- Borrowings	22	25,10,27,390	h1 mm + 1 + 1 + 1
Trade Payables	23	40,10,27,590	34,72,14,611
- Outstanding dues of micro enterprises & small enterprises		24,52,53,136	AA
 Outstanding does of creditors other than above 			28,34,71,326
 Other financial liabilities 	24	13,13,12,252	1,22,28,88,178
Provisions	25	75,24,177	54,65,834
Other current liabilities	25	68,203	1,20,420
Current Tax Liabilities (Net)	20	1,12,40,795	3.97,09,393
otal Current Liabilities	2)	1,28,98,051	62,53,825
stal Liabilities		65,93,24,004	1,90,51,23,587
otal Equity & Liabilities		82,28,16,407	2,01,17,14,746
te accompanying Notes 1 to 56 forms interoval uset of these Eisenvild Co-		1,48,95,12,257	2,54,69,42,009
tis is the Balance Sheet referred to in our report of even date	ments		
r guyal nagpal & co.			
sartered Accountants		For and on behalf of the	Board of Directors
IN: 018289C			
No. Solo			<u></u>
19			1, 1
	N-11-1		11
V K	(Kalund)	</td <td>- Part</td>	- Part
Constant Data	Wivek Gars	Vijøy Kumar :	
A Virender Nogpal)	Managing Director	Whole time Dire	
rtner	DIN 200255443	DIN : 0872	
No. 416000	1 1 0		
te: 25-06-2021	AN		Whe Joh
ce: Delhi	.Nº	Section	VH VI-
IN: 21416004AAAAG13775	Chiendalo Kumar		Monika Spri
	Chief-Financial Officer		mpany Secretary

VIKAS LIFECARE LIMITED (FORMERLY KNOW AS VIKAS MULTICORP LIMITED) CIN: U251110L1995PLC073719 STATEMENT OF PROFIT AND LOSS FOR THE REPLOD ENDED 1

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH , 2021

			(Amount in Rs.)
Particulars	Note No.	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
Income		March 51, 2021	March 31, 2020
Revenue From Operations	28	74,99,45,758	1,56,13,00,944
Other Income	29	1.01.52.508	2,15,58,637
Total Income	-/	76,00,98,267	1.58.28.59.581
Expenses		/0,00,70,001	10/0540509301
Cost of Material Consumed	30	24,37,83,118	1.34.86.94,179
Purchase of Stock-In-Trade	31	33,35,52,888	21,22,69,999
Changes in inventories of Finished Goods and stock-in-trade	32	6.02.56.370	(13,63,89,886
Employee Benefit Expenses	33	65,63,378	99,29,039
Finance Costs	34	5,35,39,490	5.01.08.954
Depreciation expense	35	68,43,187	
Other expenses	36	2,80,68,927	74,17,470 2,46,16,846
Total Expenses		73,26,07,357	1,51,66,46,601
Profit before exceptional items and tax		2,74,90,909	the second se
Less: Exceptional Items	37	(4,24,89,377)	6,62,12,980
Profit/(Loss) Before Tax	37	(1,49,98,467)	(4,11,50,652
Tax expense:	38	(1/42,28/407)	4,30,02,321
- Current Tax	- 36	1.22.46.048	
- Deferred Tax		1,37,46,945	83,92,223
- Prior Period Tax Adjustments		29,15,323	33,08,414
Total Tax Expense		33,56,915	(6,10,990
Profit/(Loss) for the period		2,00,19,183	1,10,89,647
Other Comprehensive Income (OCI)		(3,50,17,651)	1,39,72,680
 Items that will not be reclassified to profit or loss 			
"(a) Fair valuation of financial instruments through OCI	39		
"Tax on Fair valuation of Financial Instruments		16,61,42,424	(38,14,32,771
'(b) Re-measurement gains/(losses) on defined benefit plans 'Tax on Fair valuation of defined benefit plans		4,64,613	2,64,427
tax on Pair valuation of defined benefit plans		(1,20,799)	(64,224
Total Other Comprehensive Income for the period		16,64,86,237	(38,12,32,565
Total Comprehensive Income for the period		13,14,68,587	(36,72,59,888
Earnings per Equity Share of Rs. 1 each	40	10114004307	(ang 1 ang 39,668
Basic		(0.053)	0.021
Diluted		(0.053)	0.021
The accompanying Notes 1 to 56 forms integral part of these Financial	Statements	(0.053)	0.021

for GOYAL NAGPAL & CO. For and on behalf of the Board of Directors Chartered Accountants FRN: 018289C сó. Vivek Garg Managing Director Vijay Kumar Sharma Whole time Director & (CA Virender Nagpol) CEO DIN:08721833 Partner M.No. 416004 DIN : 00035443 Monika Soni Monika Soni Date: 25-06-2021 Kumar Place: Delhi Cha UOIN : 21416004AAAAG(3775 Chiel Financial Officer Company Secretary

VIKAS LIFECARE LIMITED (FORMERLY KNOW AS VIKAS MULTICORP LIMITED) CIN: U25111DL3959EC073719 STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 31, 2021

Particulars	For the Year Ended	March 31, 2021	For the year ended h	(Amount in Rs.) Iarch 31, 2020
A. Cash flow from operating activities :				
Net Profit/(Leas) before tax		(1,49,38,467)		2.50.62.323
Adjustments for ;		(and the start of the start		#907#97##97##
Depreciation	68,43,187		74.17.470	
(Profit) Loss on sale of PPE & Investment Property			(19,34,007)	
Finance cost	5,35,39,490		5,01,08,954	
Share Profit from Partnership Finn	(19.33,929)		(1.38.79.992)	
Foreign Exchange difference	(15,17,868)		57,76,593	
Net Loss on Sales of Investments	4,24,89,377		67,42,720	
Provision for Gratuaty	2,46,162		2,47,680	
Rewal Income	(43.01.277)		(24,95,668)	
Interest Income	(23,99,435)	9,29,65,707	(86,05,710)	4,33,78,040
Operating profit . (loss) before working capital changes		7,79,67,240		6,84,40,367
Adjustments for Working Capital Change:				
Decrease(Increase) in Inventories	3,15,86,044		(2.09.55.634)	
Decrease(Increase) in Trade receivables	1,05,12,04,385		(32,94,54,591)	
Decrease/(Increase) in Financial Assets & other assets	(2,34,86,595)		(12,65,31,987)	
Decrease/(increase) in Trado payables	(1,12,97,94,116)		31,96,20,747	
Decrease/(Increase) in Other financial highilities	20,58,342		21,39,144	
Decrease/(Increase) in Other current liabilities	(7,97,57,395)	(14.81.89.334)	13.28.49.614	(2.23.32.70)
Cash generated from operations		(7.02,22,094)		4,61,07,661
Tux Paid		(65,98,894)		(1.08,97,865
Net cash flow from operating activities (A)		(7,68,20,989)		3,52,09,792
B. Cash flow from investing activities				
Acquisition of property, Plant and Equipment	(1,46,59,664)		(50,11,470)	
stock converted into Investment in Property			(6,69,94,061)	
investment in Properties	(1,38,07,360)			
Proceeds from Investment property			4,31,60.000	
Proceeds from Loans	1,00,00,000			
roceeth from Investments	13,10,19,149		63,13,602	
Cent from Investment Property	43,01,277		24,95,668	
nterest received	23,99,435		86.05,710	
Net cash flow from / (used in) investing activities (B)		13,92,12,837		(1,14,90,552
C. Cash flow from financing activities				
Repayment of long-term borrowings	(9,61,87,221)		(2,86,76,469)	
Proceeds from Non Current Borrowings	10,70,38,477		4,17.92,340	
Inance cost	(5,35,39,490)		(5.01.08.954)	
Vet cash flow from / (used in) financing activities (C)		(4,26,88,234)		(3.69,93,083
Net increase / (decrease) in Cash and cash equivalents		(2.96.386)		(1,32,73,843
A+B+C)				
ash and cash equivalents at the beginning of the year		21,71,628		1,54,45,47
ash and cash equivalents at the end of the period		18,75,242		21,71,628
Components of Cash & Cash Equivalents (Refer Note No. 13)				
ash in hund		10,20,122		13,15,531
heques in Hand		-		11,660
Jalances with Banks		8,55,120		8,44,431
fotal Cash and Cash Equivalents		18,75,242		21.71.628

(i) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Indian Accounting Standard 7, 'Statement of Cash flows'

(ii) Figures in Beschet indicate cash outgo.
 (iii) The figures for the provisor year have been regrouped in order to make them comparable with the current year figures.

For GOYAL NAGPAL & CO. Charlened Accountants FRN-618289

(CA Wrender Nittgeal) Partner M.No. 416004 Date: 25-06-2021 Place: Delhy UDIN : 21416004AAAAG13775

For and on default of the Board second and the Board Vivek Garg Managing Discolor DIN: p0255443 DIN: 0

Charles (Charles Chief Rinneist Officer

Vijay Kumar Sharma Whole time Discour & CEO DIN : 08721833 Harika Soci Monika Soci Company Secretary

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VIKAS LIFECARE LIMITED

CIN: U23110L1998PLC073719 STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31,2021

(A) Equity Share Capital

Equity shares of Rs. 1 each issued, subscribed and fully paid up		(Amount In Rs.
Particulars	No of Equity Share	Amount
Opening balance as at April 1, 2019 Changes during the year ended	66,34,95,495	66,34,95,49
Balance as at March 31, 2020 Changes during the year ended	66,34,95,495	66,34,95,495
Balance As at March 31, 2021	66,34,95,495	66,34,95,495

(B) Other Equity

		Reserves & Surplus		Other Compre	henvive Income	
Particulars	Capital Reserve	Securities Premium Reserve	Retained Earnings	Equity Instruments through OCI	Remeasurement of defined benefit Plan	Total
Balance as at April 1, 2019	5,98,02,250	10.63,12,074	3,56,05,988		3,72,71,344	23,89,91,655
Prior Period Adjustments			-			and the first states
Net Balance as at April 1, 2019	5,98,02,250	10,63,12,074	3,56,05,988		3,72,71,344	23,89,91,656
Other comprehensive income for the		-		2,00,203	(38,14,32,771)	
year, net of income tax						1
Profit for the year			1,39,72,680			1,39,72,680
Balance as at March 31, 2020	5,98,02,250	10,63,12,074	4,95,78,668	2,00,203	(34,41,61,427)	(12,82,68,232)
Balance as at April 1, 2020	5,98,02,250	10.63.12.074	4,95,78,668	2.00.203	(34,41,61,427)	(12,82,68,232)
Prior Period Adjustments					(**************************************	(reteriorized)
Net Balance as at April 1, 2020	5,98,02,250	10,63,12,074	4,95,78,668	2.00.203	(34,41,61,427)	(12.82,68,232)
Other comprehensive income for the				3,43,814	16,61,42,424	16.64.86.237
year, net of income tax					1.000000000000	. 0,04,00,201
Profit/(loss) for the year			(3.50.17.651)			(3,50,17,651)
Balance as at March 31, 2021	5,98,02,250	10,63,12,074	1,45,61,017	5,44,017	(17.80,19,003)	32,00,355

The accompanying Noies 1 to 56 forms integral part of these Financial Statements This is the Statement of Changes in Equity referred to in our report of even date

As per our report of even date attached for GOYAL NAGPAL & CO. Chanered Accountants FRN: 048289C

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(CA Virender Nagoal) Partner M.No. 416004 Date: 25-06-2021 Place: Delhi UDIN : 21416004AAAAGI3775

4 Vivek Garg Manualing Director DIN/100255443 Mr.

For and on behalf of the Board of Directors

Charling Romar Chief Financial Officer

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Vijay Kumar Sharma Whole time Director & CED DIN : 08721833

Manika Soni Company Secretary

COMPANY OVERVIEW AND SIGNIFICANT ACCOUNTING POLICIES

1 Company Information

Vikas Lifecare Limited (Formerly Known as Vikas Multicorp Limited) (the Company) is a public company domiciled in India and is incorporated under the provisions of the companies act applicable in India. Its shares are listed on recognised Bombay stock exchange and National Stock Exchange in India. The registered office of the company is located at G-1, 34/1, Vikas House, East Punjabi Bagh, New Delhi-110052. The Company is principally engaged in the business of Manufacturer and Trader of Plastic, polymer and chemicals and Plastic Products. Company has also started dealing in FMCG Segment in which includes FMCG Products, aluminum foils, processed food products.

2 Significant accounting policies

2.01 Basis of compliance

The Standalone Financial Statements comply, in all material aspects, with Indian Accounting

Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 3

of the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act.

2.02 Basis of preparation and presentation

The Standalone Financial Statements have been prepared on the historical cost basis, except for certain Land and Building from "Property, Plant and Equipment", financial instruments and defined benefit plans which are measured at fair value at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act.

2.03 Critical accounting estimates, assumptions and judgements

The preparation of the Standalone Financial Statements requires management to make

estimates, assumptions and judgments that affect the reported balances of assets and liabilities and disclosures as at the date of the Standalone Financial Statements and the reported amounts of income and expense for the periods presented

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates considering different assumptions and conditions

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying values of assets and liabilities within the next financial year are discussed below.

(i) Estimation of defined benefit obligation

Employee benefit obligations are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments. These include the estimation of the appropriate discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, the employee benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

(ii) Estimation of current tax and deferred tax

Significant management judgment is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits. The amount of total deferred tax assets could change if management estimates of projected future taxable income or if tax regulations undergo a change.



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(iii) Useful lives of depreciable/amortizable assets

Management reviews the estimated useful lives and residual value of PPE and Intangibles at the end of each reporting period. Factors such as changes in the expected level of usage, technological developments and product life-cycle, could significantly impact the economic useful lives and the residual values of these assets. Consequently the future depreciation charge could be revised and may have an impact on the profit of the future years.

(iv) Impairment of trade receivables

Trade receivables do not carry any interest and are stated at their normal value as reduced by appropriate allowances for estimated irrecoverable amounts, Individual trade receivables are written off when management deems them not to be collectible. Impairment is recognised based on the expected credit losses, which are the present value of the cash shortfall over the expected life of the financial assets.

(v) Fair value measurement

Management applies valuation techniques to determine the fair value of financial instruments (where active market quotes are not available) and non-financial assets. This involves developing estimates and assumptions consistent with how market participants would price the instrument. Management bases its assumptions on observable data as far as possible but this is not always available. In that case management uses the best information available. Estimated fair values may vary from the actual prices that would be achieved in an arm's length transaction at the reporting date (refer note 42).

(vi) Evaluation of indicators for impairment of assets

The evaluation of applicability of indicators of impairment of assets is based on assessment of several external and internal factors which could result in deterioration of recoverable amount of the assets.

vii) Provisions and contingencies

From time to time, the Company is subject to legal proceedings, the ultimate outcome of each being subject to uncertainties inherent in litigations. A provision for litigation is made when it is considered probable that a payment will be made and the amount can be reasonably estimated. Significant judgement is required when evaluating the provision including, the probability of an unfavorable outcome and the ability to make a reasonable estimate of the amount of potential loss. Provisions for litigations are reviewed at each accounting period and revisions made for the changes in facts and circumstances. Contingent liabilities are disclosed in the notes forming part of the Standalone Financial Statements. Contingent assets are not disclosed in the Standalone Financial Statements unless an inflow of economic benefits is probable.

2.04 Current and non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

- An asset is current when it is:
- · Expected to be realized or intended to be sold or consumed in normal operating cycle;
- · Held primarily for the purpose of trading;
- · Expected to be realized within twelve months after the reporting period; or
- · Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

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- · Current assets includes current portion of non-current of financial assets.
- All other assets are classified as non-current.

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- A liability is current when it is:
- · Expected to be settled in normal operating cycle;
- · It is held primarily for the purpose of trading;
- · Due to be settled within twelve months after the reporting period; or
- · There is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.
- · Current Liabilities includes current portion of non-current financial liabilities.
- All other liabilities are classified as non-current.
- Deferred tax assets and liabilities are classified as non-current assets and liabilities.

2.05 Equity, reserves and dividend payment

Equity shares are classified as equity. Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, from the proceeds. Retained earnings include current and prior period retained profits. All transactions with owners of the Company are recorded separately within equity.

2.06 Property Plant & Equipment

i) Initial recognition and measurement

An item of property, plant and equipments recognized as an asset if and only if it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably.

Items of Property, Plant and Equipment are measured at cost less accumulated depreciation/amortization and accumulated impairment losses. Cost includes expenditure that is directly attributable to bringing the asset, inclusive of non-refundable taxes & duties, to the location and condition necessary for it to be capable of operating in the manner intended by management. When parts of an item of property, plant and equipment have different useful life, they are recognized separately. Items of spare parts, stand-by equipment and servicing equipment which meet the definition of Property, Plant and Equipment are capitalized. Property, Plant and Equipments which are not ready for intended use as on the date of Balance Sheet are disclosed as 'Capital Work-In-Progress'.

ii) Subsequent costs

Subsequent expenditure is recognized as an increase in the carrying amount of the asset when it is probable that future economic benefits deriving from the cost incurred will flow to the enterprise and the cost of the item can be measured reliably.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of Property, Plant and Equipment are recognized in profit or loss as incurred.

iii) De-recognition

Property, Plant and Equipment are derecognized when no future economic benefits are expected from their use or upon their disposal. Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized in the statement of profit and loss.

iv) Revaluation

Land and Building (Property, Plant and Equipment) are revalued at fair valuation . Surplus from revaluation has been transferred to Revaluation Reserve under the head of Other Equity

v) Depreciation/amortization

Depreciation is recognized in profit or loss on a written down value over the estimated useful life of each item of Property, Plant and Equipment.

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Depreciation on additions to/deductions from property, plant and equipment during the year is charged on pro-rata basis from/up to the date on which the asset is available for use/disposed.

Depreciation on property, plant and equipment is provided on their estimated useful life as prescribed by Schedule 11 of Companies Act, 2013 as follows:

I)	Bu	ld	in	gs.	

15 years
10 years
08 years
05 years

- 6) Electrical Installation 10 years 03 years
- 7) Computer
- 8) Leasehold Improvements Over the period of lease

30 years

The residual value, useful life and methods of PPE are reviewed at each financial year end and adjusted prospectively.

2.07 Capital work-in-progress

The cost of self-constructed assets includes the cost of materials & direct labour, borrowing costs, any other costs directly attributable to bring the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

2.08 Intangible assets

i) Initial recognition and measurement

An intangible asset is recognized if and only if it is probable that the expected future economic benefits that are attributable to the asset will flow to the company and the cost of the asset can be measured reliably.

Intangible assets that are acquired by the Company, which have infinite useful lives, are recognized at cost less accumulated impairment losses, if any. Cost includes any directly attributable incidental expenses necessary to make the assets ready for its intended use.

ii) Subsequent costs

Subsequent expenditure is recognized as an increase in the carrying amount of the asset when it is probable that future economic benefits deriving from the cost incurred will flow to the enterprise and the cost of the item can be measured reliably.

iii) De-recognition

An intangible asset is derecognized when no future economic benefits are expected from their use or upon their disposal. Gains and losses on disposal of an item of intangible assets are determined by comparing the proceeds from disposal with the carrying amount of intangible assets and are recognized in the statement of profit and loss.

iv) Amortization

Amortization is made at usefull life of Intangible Assets at Stright line method

2.09 Impairment of property, plant and equipment, other intangible assets

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable and impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less costs of disposal and value in use. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or Company of assets (cash generating units). If at the balance sheet date, there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost and the same is accordingly reversed in the statement of profit and loss.



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2.10 Investment Property

Investment properties are measured at cost less accumulated depreciation and impairment losses, it any. Depreciation on building is provided over the estimated useful lives as specified in Schedule II to the Companies Act, 2013.

2.11 Inventories

Inventories are valued at the lower of cost or net realisable value. The cost of inventories is based on the first-in-first-out formula, and includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their present location and condition.

Cost incurred in bringing each product to its present location and conditions are accounted for as follows:

Raw materials: Purchase cost on first-in-first out basis

 Finished goods and work in progress: Cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs

Inventory related to real estate division: Valued at cost incurred

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses

Raw materials, components and other supplies held for use in production of finished goods are not written down below cost except in cases where material prices have declined and it is estimated that the cost of the finished products will exceed their net realisable value.

Obsolete, slow moving, defective inventories, shortage/ excess are identified at the time of physical verification of inventories and wherever necessary provision/ adjustment is made for such inventories.

2.12 Cash and Cash Equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and cash in hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of change in value.

2.13 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

- i) Financial assets:
- Financial assets are recognised when the Company becomes a party to the contractual provisions of the instrument.
- a) Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

b) Subsequent measurement

Financial assets are subsequently classified and measured at:

- · Financial assets at amortised cost
- · Financial assets at fair value through profit and loss (FVTPL)
- · Financial assets at fair value through other comprehensive income (FVTOCI).

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c) Equity Instruments;

All investments in equity instruments in entities other than subsidiaries and joint ventures are measured at fair value. Equity instruments if held for trading are classified as at FVTPL. For all other equity instruments, the Company decides to classify the same either at FVTOCI or FVTPL. The Company makes such election on an instrument by instrument basis. The classification is made on initial recognition and is invevocable.

If the company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instruments, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment as the company transfers cumulative gain or loss within the equity.

Equity instruments if classified as FVTPL category are measured at fair value with all changes recognized in the profit and loss.

d) De-recognition

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognized (i.e. removed from the Company's balance sheet) when:

- . The contractual rights to receive cash flows from the asset have expired, or
- · The Company has transferred its contractual rights to receive cash flows from the asset.
- c) Impairment of Financial Asset

Expected credit losses are recognized for all financial assets subsequent to initial recognition in Statement of Profit and loss.

For recognition of impairment loss on financial assets other than Trade receivables, the company determines whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide impairment loss. However, If credit risk is increased significantly, lifetime ECL is used.

If, in a subsequent period, credit quality of the instrument improves to such extent that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12- Month ECL.

For trade receivables Company applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed.

ii) Financial liabilities

a) Initial recognition and measurement

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Less as finance cost.

b) Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. Amortized cost is calculated by taking into account any discount or premium on acquisition and any material transaction that are any integral part of the EIR. Trade and other payables maturing within one year from the balance sheet date are carried at transaction value and the carrying amounts approximate fair value due to the short maturity of these instruments.

Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

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c) De-recognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

2.14 Offsetting of Financial Instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the group or the counterparty.

2.15 Fair value measurement

The Company measures financial instruments, such as, derivatives at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- . In the principal market for the asset or liability, or
- . In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or Indirectly observable

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is signify cant to the fair value measurement as a whole) at the end of each reporting period. The Company determines the policies and procedures for both recurring fair value measurement, such as derivative instruments and unquoted financial assets measured at fair value, and for non-recurring measurement, such as assets held for distribution in discontinued operations.

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2.16 Impairment of Financial Assets

All financial assets except for those at FVTPL are subject to review for impairment at least at each reporting date to identify whether there is any objective evidence that a financial asset or a company of financial assets is impaired. Different criteria to determine impairment are applied for each category of financial assets.

In accordance with Ind-AS 109, the company applies expected credit loss (ECL) model for measurement and recognition of impairment loss for financial assets carried at amortised cost.

ECL is the weighted average of difference between all contractual cash flows that are due to the company in accordance with the contract and all the cash flows that the company expects to receive, discounted at the original effective interest rate, with the respective risks of default occurring as the weights. When estimating the cash flows, the company is required to consider –

 All contractual terms of the financial assets (including prepayment and extension) over the expected life of the assets.

 Cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

2.17 Provisions, Contingent Liabilities and Contingent Assets

Provision are measured at the Present value of the management's best estimate (these estimated are reviewed at each reporting date and adjusted to reflect the current best estimate) of the expenditure required to settle the present obligation at the end of reporting period. Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent liabilities are disclosed only when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events which is not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or estimate of the amount cannot be measured reliably.

No contingent asset is recognized but disclosed by way of notes to accounts only when its recognition is virtually certain.

2.18 Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, regardless of when the payment is being made. Amount of sales are net of goods and service tax, sale returns, trade allowances and discounts but inclusive of excise duty.

Effective 01 April 2018, the company adopted Ind AS 115 "Revenue from Contracts with customers" using the modified retrospective method. Under the modified retrospective method, an entity applies Ind AS 115 only for contracts that are not completed on or before 31 March 2018.

To determine whether to recognize revenue, the company follows a 5-step process:

- 1. Identifying the contract with a customer
- 2. Identifying the performance obligations
- 3. Determining the transaction price
- 4. Allocating the transaction price to the performance obligations
- 5. Recognising revenue when/as performance obligation(s) are satisfied.

The company considers the terms of the contract and its customary business practice to determine the transaction price.

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VIKAS LIFECARE LIMITED (FORMERLY KNOW AS VIKAS MULTICORP LIMITED) CIN: U25111DL1995PLC073719

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

In all cases, the total transaction price is allocated amongst the various performance obligations based on their relative standalone selling price. The transaction price excludes amounts collected on behalf of third parties. The consideration promised include fixed amounts, variable amounts, or both.

Revenue is recognised either at a point in time or over time, when (or as) the company satisfies performance obligations by transferring the promised goods or services to its customers.

For each performance obligation identified the company determines at contract inception whether it satisfies the performance obligation over time or satisfies the performance obligation at point in time. If any entity does not satisfy a performance obligation over time, the performance obligation is satisfied at a point in time.

A receivable is recognised where the company's right to consideration is unconditional (i.e. any passage of time is required before payment if the consideration is due).

When either party to a contract has performed, an entity shall present the contract in the balance sheet as contract asset or contract liability, depending on the relationship between the entity's performance and the customer's payment.

While this represents significant new guidance, the implementation of this new guidance had no impact on the timing or amount of revenue recognised by the company in any year.

Company continues to account for export benefits on accrual basis.

Other income

All other income is recognized on accrual basis when no significant uncertainty exists on their receipt.

Interest income

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably. Interest is accrued on time proportion basis, by reference to the principle outstanding at the effective interest rate.

Dividends

Income from dividend on investments is accrued in the year in which it is declared, whereby the company's right to receive is established.

2.19 Non-current assets held for sale and discontinued operations

Non-current assets (including disposal groups) are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and a sale is considered highly probable

Non-current assets classified as held for sale are measured at lower of their carrying amount and fair value less cost to sell

Non-current assets classified as held for sale are not depreciated or amortised from the date when they are classified as held for sale.

Non-current assets classified as held for sale and the assets and liabilities of a disposal group classified as held for sale are presented separately from the other assets and liabilities in the

Standalone Balance Sheet.

2.20 Foreign Currency Conversions/Transactions

Foreign Currency Transactions are recorded at the exchange rates prevailing on the date of the transactions. Gains and losses arising out of subsequent fluctuations are accounted for on actual payments or realisations as the case may be. Monetary assets and liabilities denominated in foreign currency as on Balance Sheet date are translated into functional currency at the exchange rates prevailing on that date and Exchange differences arising out of such conversion are recognised in the Statement of Profit and Loss.

2.21 Income Taxes

Income tax expense for the year comprises of current tax and deferred tax. It is recognised in the Statement of Profit and Loss except to the extent it relates to any business combination or to an item which is recognised directly in equity or in other comprehensive income.

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a) Current Tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the tax authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Current income tax relating to items recognized outside statement of profit or loss is recognized outside statement of profit or loss (either in other comprehensive income or in equity). Current tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

b) Deferred Tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognized outside statement of profit or loss is recognized outside statement of profit or loss. Deferred tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable company Group and the same taxation authority.

During the year, the Company decided to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 from the current financial year. Accordingly, the provision for income tax and deferred tax balances have been recorded/ remeasured using the new tax rate.

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VIKAS LIFECARE LIMITED

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

c) Minimum Alternate Tax (MAT)

Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax for the year. The deferred tax asset is recognised for MAT credit available only to the extent that it is probable that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward.

In the year in which the company recognizes MAT credit as an asset, it is created by way of credit to the statement of profit and loss and shown as part of deferred tax asset.

The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent that it is no longer probable that it will pay normal tax during the specified period.

2.22 Employee Benefits

i) Short Term Employee Benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided.

A liability is recognized for the amount expected to be paid under performance related pay if the Company has a present, legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

ii) Post-Employment benefits

Employee benefit that are payable after the completion of employment are Post-Employment Benefit (other than termination benefit). Company has identified two types of post employment benefits:

a) Defined contribution plans

Defined contribution plans are those plans in which the company pays fixed contribution into separate entities and will have no legal or constructive obligation to pay further amounts. Provident Fund and Employee State Insurance are Defined Contribution Plans in which company pays a fixed contribution and will have no further obligation beyond the monthly contributions and are recognised as an expenses in Statement of Profit & Loss.

b) Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. Company pays Gratuity as per provisions of the Gratuity Act, 1972. The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit to employees is discounted to determine its present value.

The calculation is performed annually by a qualified actuary using the projected unit credit method. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss. Any actuarial gains or losses pertaining to components of re-measurements of net defined benefit liability/(asset) are recognized in OCI in the period in which they arise.

2.23 Borrowing Cost

Borrowing cost include interest calculated using the effective interest method, amortization of ancillary costs and other costs the company incurs in connection with the borrowing of funds. Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalized during the period of time that is necessarily to complete and prepare the asset for its intended use or sale. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. Capitalisation of borrowing costs is suspended in the period during which the active development is delayed due to, other than temporary, interruption. All other borrowing costs are charged to the statement of profit and loss as incurred.

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2.24 Earning Per Share

Basic Earning Per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.

2.25 Leases

The Company has adopted Ind AS 116 effective from April 1, 2019 using modified retrospective approach. For the purpose of preparation of Standalone Financial Information, management has evaluated the impact of change in accounting policies required due to adoption of Ind AS 116 for year ended March 31, 2020. Accordingly the Company has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019.

The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a define period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified assets, the Company assesses whether: (i) the contact involves the use of an identified asset (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the Company has the right to direct the use of the asset.

As a lessee, The Company recognises a right of use asset and a lease liability at the lease commencement date. The right of use asset is initially measured at cost, which comprises

the initial amount of the lease liability adjusted for any lease payments made at or before the

commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right of use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right of use asset or the end of the lease term. The estimated useful lives of right of use assets are determined on the same basis as those of property and equipment. In addition, the right of use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. For leases with reasonably similar characteristics, the Company, on a lease by lease basis, may adopt either the incremental borrowing rate specific to the lease or the incremental borrowing rate for the portfolio as a whole.

Lease payments included in the measurement of the lease liability comprise the fixed payments, including in-substance fixed payments and lease payments in an optional renewal period if the Company is reasonably certain to exercise an extension option;

The lease liability is measured at amortised cost using the effective interest method

The Company has elected not to recognise right of use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term. The Company applied a single discount rate to a portfolio of leases of similar assets in similar economic environment with a similar end date.

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2.26 Statement of Cash Flows

Statement of cash flows is prepared in accordance with the Indirect method prescribed in Ind AS-7 'Statement of cash flows.

2.27 Segment reporting

The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the Managing Director and Chief Executive Officer (who is the Company's chief operating decision maker) in deciding how to allocate resources and in assessing performance

The accounting policies adopted for segment reporting are in conformity with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on a reasonable basis have been included under 'unallocated revenue / expenses / assets / liabilities'.

2.28 Dividend

Final dividend on shares is recorded as a liability on the date of approval by the shareholders and interim dividends are recorded as a liability on the date of declaration by the Company's Board of Directors

Recent Indian Accounting Standard (Ind AS) and note on COVID-19

2.29 Recent accounting pronouncements which are not yet effective

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards. There is no such notification which would have been applicable from April 1, 2021

2.30 Note on Covid-19

The production of manufacturing operations has recovered after the initial phases of the lockdown as customers' own operations recommenced.

The Company has taken into account potential impacts of COVID-19 in the preparation of the financial Statements. Based on the information currently available there is no material impact on carrying amounts of inventories, trade receivables, investments and other financial assets though management continues to monitor changes in future economic conditions. The impact of COVID-19 on the Standalone Financial Statements may differ from that estimated as at the date of approval of these Standalone Financial Statements.

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CTN: 1125111DL/995PLC073719 NOTES FORMING PART OF THE FINANCIAL STATEMENTS 3 Property, Plant and Equipment VIKAS LIFECARE LIMITED (FORMERLY KNOW AS VIKAS MULTICORP LIMITED)

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(Amount In Rs.)

Gross Block 97.75,412 Balance as at April 1, 2020 97.75,412 Additions - 97.75,412 Disposabi/Transfer - 97.75,412 Ralance as at March 31, 2021 97.75,412 Accumulated Deprectations	C15 27 70			AURICE DURING			
51	or a lot of the	68,11.537	2,68,93,351	8,08,788	1,35,27,886	\$86'18	5.78.98,959
1			25,66,015		1,16,54,465	4,79,184	1,46,99,664
Accumulated Depreciation : Balance as at Arrell 1. 2020	07.75,412	68,11,537	2,94,59,366	8,08,788	2,51,82,351	5.61.169	7,25.98,623
		46.86.316	82.55.036	6.03.639	90.48.271	57.783	2.27.41.045
Depreciation charge during the period		1,06,261	37,24,727	3,695	19.78,644	42,003	58,55,330
Previous year halance adjustment	,	(6,75,585)		•			(6.75.585)
Balance as at March 31, 2021		41,16,992	1,19,79,763	6,97,334	1,10,26,915	99,786	2,79,20,790
Net Carrying Value							
Balance as at March 31, 2021 97,75,412	7,75,412	26,94,545	1,74,79,603	1,11,454	1,41,55,436	4,61,384	4,46,77,833
Balance as at March 31, 2020 97,75,412	7.75,412	21,25,221	1,86.38.315	1,15,149	44,79,615	24,202	3,51,57,914

Building No. F-4. First floor, 34/1, East Punjuhi Bagh. New Delhi-110026 hypothecated against cash credit limit from Union Bank of India

** Land Include Property at SIIDCO. Shanke Jamma and Krahmir.Land at Khrser No. 41/4. Sultampur Dabas. (Delhi-110084, which s in the name of Mis Vikus Ecotech Limited. The said land was transforred to Mis Vikus Multicorp Limited vide Demeger of Mis Vikus Ecotech Limited. Further such land is hypotheticated against Cash credit Limit availed by Mis Vikus Ecotech Limited under consortim finance by Mis Punjab National Bank.State Bank of India and Bank of Bareda.

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(Amount In Rs.) Buildings Freehold Land Particulars Total Year Ended March 31, 2020 4,67,19,303 4,67,19,303 Gross carrying amount at the Beginning (4,67,19,303) (4,67,19,303) Additions / Deletion Addition on account of Conversion of Stock in Trade into Investment in 4,60,08,000 2,09,86,061 6,69,94,061 Property * Gross carrying amount at the end of Reporting Period 2,09,86,061 6,69,94,061 4,60,08,000 Accumulated Depreciation : Accumulated depreciation at the Beginning 44,97,771 44,97,771 21,01,974 21,01,974 Depreciation charge during the year -Disposals /Adjustments (55,53,309) (55,53,309) Accumulated depreciation and Impairment at the end of Reproting 10,46,436 Period 10,46,436 4,60,08,000 1,99,39,625 6,59,47,625 Net Carrying amount March 31, 2020 Gross Block 6,69,94,061 4,60,08,000 2.09.86.061 Balance as at April 1, 2020 Additions 57,68,771 80,38,589 1,38,07,360 Deletion Balance as at March 31, 2021 5,17,76,771 2,90,24,650 8,08,01,421 Accumulated Depreciation : 10,46,436 Balance as at April 1, 2020 10,46,436 _ Depreciation charge during the period 16,63,442 16,63,442 Balance as at March 31, 2021 27,09,878 27,09,878 -Net Carrying Value Net Carrying amount March 31, 2021 5,17,76,771 2,63,14,772 7,80,91,543 Net Carrying amount March 31, 2020 1,99,39,625 6,59,47,625 4,60,08,000

Information regarding income and expenditure of Investment Property

Particulars	As at March 31, 2021	As at March 31, 2020
Rental income derived from investment properties	43,01,277	24,95,668
Direct operating expenses (including repairs and maintenance) generating	(2,68,420)	-
Profit arising from investment properties before depreciation and indirect	40,32,857	24,95,668
Depreciation	(16,63,442)	(21,01,974)
Profit arising from investment properties before indirect expenses	23,69,415	3,93,694

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a. Disclosures relating to fair valuation of investment property

Fair value of the above investment property as at March 2021 is Rs 6.86 Cr. ((Previous Year March 31, 2020 is ' 5.88 crore) based on external valuation

Fair Value Hierarchy

The fair value of investment property has been determined by external independent property valuers, having appropriate recognised professional qualification and recent experience in the location and category of the property being valued. The fair value measurement for all of the investment property has been categorised as a level 3 fair value based on the inputs to the valuation techniques used.

Description of valuation technique used

The Company obtains independent valuations of its investment property after every three years. The fair value of the investment property have been derived using the Direct Comparison Method. The direct comparison approach involves a comparison of the investment property to similar properties that have actually been sold in arms-length distance from investment property or are offered for sale in the same region. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market, and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis. This approach leads to a reasonable estimation of the prevailing price. Given that the comparable instances are located in close proximity to the investment property; these instances have been assessed for their locational comparative advantages and disadvantages while arriving at the indicative price assessment for investment property

b. Premises given on lease:

The Company has given investment property (land and building) on operating lease for 3 years and is renewable for further as per mutually agreeable terms.

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					(Amount in Rs.)
twestments 5	Nominal Value per			unt	
	share	As at March 31, 2020	As at 31-Mar-2021	As at 31-Mar-2020	As at 31-Mar-2021
Investments stated at Fair Value through Other Comprehensive Income Investment in Equity Instruments (Quoted)* -Vikas Ecotech Limited	I	3,69,13,548	2,02,67,561	4,06,04,903	3,32,38,800
Investments stated at Cost Investments in Partnership Firm -Ravi Crop Science Less: Amount transferred to Other Non Current Finacial Assets due to Dissolution of Partnership Firm				5,88,09,635	6,07,43,564 (6,07,43,564)
Total Non-current Investments				9,94,14,538	3,32,38,800

* Investments includes 40,00,000 equity shares of M/s Vikas Ecotech Limited fraudulently transferred by Astitva capital market private limited to M/s Argent flavest private limited. Company has filed complaint against M/s Astitva capital Market Private Limited vida CNR No. UPGB000000032021 Dated 15,01,2021. The above matter status is pending before court

Particulars		
Quoted Investment Carried at amortized Cost		-
Quoted Investment Carried at Fair Value through Comprehensive Income	4,05,04,903	3,32,38,800
Unquoted Investment Carried at carrying value	5,88,09,635	
Aggregate amount of impairment in value of investments	(27,50,05,933)	
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Lonns		(Amount in Rs.)
Particulars	As at March 31, 2021	As at March 31, 2020
Security Deposit		
Unsecured, Considered good		
- ONGC Petro Additions Limited	80,00,000	1,80,00,000
Total	80,00,000	1,80,00,000

7 Trade Receivables

Particulars	As at March 31, 2021	As at March 31, 2020
Unsecured, Considered good		
- from related parties		
- from others	28,33,59,842	59,99,00,734
Credit Impaired		
- from others	3,14,84,427	2,72,22,825
Less: Allowance for expected credit loss	(3,14,84,427	(2,72,22,825)
Total	28,33,59,842	59,99,00,734

(ii) The Company has appropriate levels of control procedures for new customers which ensures the potential customer's credit quality.
 (iii) Trade receivables have been offered as security against the working capital facilities provided by the bank.

(iii) Allowances for expected credit loss

	As at March 31, 2021	31st March, 2020
Balance at the beginning of the year	2,72,22,825	1,89,05,367
Add : Provision during the period	42,61,602	83,17,458
Balance at the end of period	3,14,84,427	2,72,22,825

8 Other financial assets

Particulars	As at March 31, 2021	31st March, 2020
Fixed Deposits with banks* Other Receivables	3,30,10,000	4,30,10,000
Ravi Crop Science	6,07,43,564	
Total	9,37,53,564	4,30,10,000

* Bank Deposits held as margin money with more than maturity of Twelve Months.

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VIKAS LIFECARE LIMITED FORMERLY KNOW AS VIKAS MULTICORP LIMITED) CIN: U25111DL1995PLC073719

Deferred tax assets/Liabilities (Net)		(Amount in Rs.)
Particulars	As at March 31, 2021	31st March, 2020
Tax effect of items constituting deferred tax asset		
Accelerated depreciation	(18,27,691)	22,24,035
Provision for doubtful debts and advances	10,72,561	
Remeasurement of Defined benefit plan	61,954	62,330
Total (a)	(6,93,176)	22,86,37
Tax effect of items constituting deferred tax liability		
Ind AS Adjustments	(1,20,799)	(64,224
Total (b)	(1,20,799)	(64,224
Tax Credits		
MAT Credit Entitlement		· ·
Total (c)	-	
Total Assets/ (Liability) (a)+(b)+(c)	(8,13,975)	22,22,14

Reconciliation of Deferred Tax (Net)

Particulars	As at March 31, 2021	31st March, 2020
Opening Balance	22,22,147	55,94,785
Tax (income)/expense during the year recognised in profit or loss	(29,15,323)	(33,08,414)
Tax (income)/expense during the year recognised in OCI	(1,20,799)	(64,224)
MAT Credit Entitlement	-	
Closing balance of deferred Tax	(8,13,975)	22,22,147

10 Other non current assets

Particulars	As at March 31, 2021	31st March, 2020
Capital Advances		
Unsecured, considered good	1,53,60,000	19,00,000
Doubtful *	37,75,000	
Less: Allowance for expected credit loss	(37,75,000)	-
	1,53,60,000	19,00,000
Statutory Receivables		
- Unsecured Considered good	2,76,094	5,01,410
Total	1,56,36,094	24,01,410

* During the year company has made capital advance of Rs 1,51,00,000 /- which is doubtful to the extent of 25% due to expiration of agreement and non compliance of terms and conditions mentioned therein.

11 Inventories

Particulars	As at March 31, 2021	31st March, 2020
Inventories* (Valued at lower of cost or net realisable value on FIFO basis except		
Real Estate Division valued at cost)		
Raw Materials	10,70,72,168	7,84,01,842
Finished Goods		
Real Estate Division	1,70,59,462	1,77,70,612
Manufacturing Division	41,37,755	36,91,486
Packing Material		2,44,225
Stock in Trade -Traded Goods	14,34,46,592	20,31,93,856
Total	27,17,15,977	30,33,02,021

. Inventories (excludes Real estate division) have been offered as security against the working capital facilities provided by the bank V and Mentry Seri

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VIKAS LIFECARE LIMITED (FORMERLY KNOW AS VIKAS MULTICORP LIMITED) CIN: U25111DL1995PLC073719

Trade Receivables		(Amount in Rs.)
Particulars	As at March 31, 2021	31st March, 2020
Unsecured, Considered good - from others	42,92,25,343	1,16,23,70,969
Total	42,92,25,343	1,16,23,70,965

* Trade receivables have been offered as security against the working capital facilities provided by the bank.

13 Cash and Cash Equivalents

Particulars	As at March 31, 2021	31st March, 2020
Balances with banks		
- Current Accounts	8,55,120	8,44,431
Cash on hand	10,20,122	13,15,537
Cheques in hand		11,660
Total	18,75,242	21,71,628
Non cash transactions		

The Company has not entered into any non cash investing and financing activities

4 Loans		(Amount in Rs.)
Particulars	As at March 31, 2021	31st March, 2020
Security Deposits		
Unsecured, Considered good	2,00,000	50,000
Advances to Employees		
Unsecured, Considered good	2,74,000	
Total	4,74,000	50,000

15 Other Financial Assets

Particulars	As at March 31, 2021	31st March, 2020
Interest Receivable	44,11,453	57,85,309
Other Receivables		
Unsecured, considered good		
Inter Corporate Deposit	53,83,178	
Others	2,47,44,244	11,67,748
Total	3,45,38,875	69,53,057

16 Other Current Assets

Particulars		As at March 31, 2021	31st March, 2020
Advance to Suppliers			-
Advances to other than related parties		18,90,90,139	19,61,72,851
Prepaid Expenses		8,53,334	10,45,201
Statutory Receivables			
Unsecured, considered good		49,81,671	88,21,914
Fotal		19,49,25,144	20,60,39,966
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17 Share Capital

(Amount in Rs.)

Particulars	As at March 31, 2021	As at March 31, 2020
Authorised Share Capital 67,00,00,000 shares (March 31, 2020 67,00,00,000) Equity Shares of ₹ 1/- each	67,00,00,000	67,00,00,000
Issued Share Capital: 66,34,95,495 shares (March 31, 2020 66,34,95,495) Equity Shares of ₹ 1/- each	66,34,95,495	66,34,95,495
Subscribed and fully paid up: 66,34,95,495 shares (March 31, 2020 66,34,95,495) Equity Shares of ₹ 1/- each	66,34,95,495	66,34,95,495
	66,34,95,495	66,34,95,495

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

	As at March 31, 2021		As at March 31, 2020	
Particulars	Numbers of shares	Amount	Numbers of shares	Amount
Balance at the beginning of the period	66,34,95,495	66,34,95,495	66,34,95,495	66,34,95,495
Change in equity share capital during the period		-	-	-
Balance at the end of reporting period	66,34,95,495	66,34,95,495	66,34,95,495	66,34,95,495

(ii) Details of shares held by each shareholder holding more than 5% shares:

	As at Mar	As at March 31, 2021		As at March 31, 2020	
Class of shares / Name of shareholder	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	
Equity shares with voting rights					
Vinod Kumar Garg	41,720	0.01%	6,79,41,720	10.24%	
Vikas Garg	11,27,34,851	16.99%	15,93,76,309	24.02%	
Seema Garg	7,307	0.00%	6,95,12,175	10.48%	
Best Agrolife Limited	-	-	3,83,21,019	5.78%	

(iii) Terms / rights attached to Equity Shares

The Company has only one class of equity shares having a par value of ₹ 1 per share. Every member holding equity shares therein shall have voting rights in proportion to his shares of the paid up equity share capital. The Company declares and pay dividend in Indian rupees.

In event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. Marily Jon

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18 Other Equity

	onn nginy		(Amount in Rs.)
	Particulars	As at 31st March 2021	As at 31st Masch 2020
0	Reserve and Surplus		
	40 Capital Reserve	5,98,02,250	5,98,02,250
	(ii) Security Premium	10,63,12,074	10,63,12,074
	(iii) Retained Earnings	1,45,61,017	4,95,78,668
(b)	Other comprehensive income	(17,74,74,986)	(34,39,61,224)
	Total other equity	32,01,355	(12,62,68,232)

a) Reserve and Surplus

Particulars	As at 31st March 2021
As at April1, 2019	5,98,02,250
Increase/(decrease) during the year	
At March 31, 2020	5,98,02,250
Increase/(decrease) during the year	
As at March 31, 2021	5,98,02,250

Particulars	As at 31st March 2021
As at April1, 2019	10,63,12,074
Increase/(decrease) during the year	-
At March 31, 2020	10,63,12,074
Increase/(decrease) during the year	
As at March 31, 2021	10,63,12,074

iii) Retained carnings Particulars	As at 21st March 2021
As at April1, 2019	3,56,05,988
Add: Profit for the year	1,39,72,680
As At March 31, 2020	4,95,78,668
Add: Profiti(Loss) for the year	(3,50,17,651)
As at March 31, 2021	145.61017

(b) Other Comprehensive Income

Particulars	As at 31st March 2021
As at April 01, 2019	3,72,71,344
Changes in fair value of equity instruments at FVTOCI (net of tax)	(38,14,32,771)
Remeasurement of Defined benefit plans (net of tax)	2,00,203
As at March 31, 2020	(34,39,61,224)
Changes in fair value of equity instruments at FVTOCI (net of tax)	16,61,42,424
Remeasurement of Defined benefit plans (net of tax)	3,43,814
As at Morch 31, 2021	(17,74,74,986)

Capital Reserve

The Company recognizes profit or loss on purchase, sale, issue or cancellation of the Company's own equity instruments to capital reserve

Securites Premium Reserve Where the Company issues shows at a premium, whether for each or otherwise, a sum equal to the aggregate amount of the premium received on those shares shall be transferred to "Securities Premium Reserves.

Retained Earnings Retained Earning are created from the profit / loss of the Company, as adjusted for distributions to owners, transfers to other reserves, etc.

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Other comprehensive income This reserve represent the cumulative gains and losses arising on the revaluation of equity instruments measured at fair value through other comprehensive income, net of amounts reclassified to retained earnings when those assets have been disposed off.

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19 Borrowings

Borrowings Financial Liabilities		(Amount in Rs.)
Particulars	As at 31st March, 2021	As at 31st March, 2020
Borrowings-Term loans - Secured* a. From Non banking Financial institutions b. From Bank	3,47,07,117 58,18,576	3,45,03,932
Borrowings- Unsecured a. Loans from Related Parties - From Directors b. Inter Corporate Deposits	10,92,65,763 1,22,14,521	88,91,308 1,15,72,260
Total	16,20,05,977	5,49,67,500

Total
* The company has opted Motatorium facility which is announced by RBI due to COVID-19 pandemic With respect to
2020 payment of Instalments due in between March to August 2020.

Disclosure of repayment terms

Particulars	As at 31st March, 2021	As at 31st March, 2020
Term Loans		
Secured		
Loans against vehicles 1. Axis Bank Ltd 1. ICICI Bank Ltd	27,40,093 50,00,000	-
Loan against Properties 1. Tata Capital Housing Finance Limited	3,73,19,208	3,71,37,782

Secured loan from Banks

- Axis Bank Secured against Includes hypothecation against car. The loan is repayble in 36 equal monthly installment of Rs. 1,05,372/- each. The remaining maturity period is 30 Months from Balance sheet Date.

- ICICI Bank Secured against Includes hypothecation against car. The loan is repayble in 60 equal monthly installment of Rs.1,01,338 /- each. The remaining maturity period is 60 Months for Balance sheet Date.

Secured loan from Non banking Financial institutions

- Tata Capital Housing Finance Limited Secured against hypothecation of two Properties at Goregaon, Maharashtra. The Ioan is repayble in 120 equal monthly installment of Rs. 5,40,148/- each. The Period of Maturity from the balance sheet date is Ninety Six month.

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Provisions (Amount in Rs.) Particulars As at 31st March, 2021 As at 31st March, 2020 Provision for Gratuity 6,72,451 7,79,343 Total 6,72,451 7,79,343

21 Other non current liabilities

Particulars	As at 31st March, 2021	As at 31st March, 2020
Contract Liabilities		
Advance received from Customers	-	5,08,44,316
Total	-	5,08,44,316

22 Borrowings Financial Liabilities

Particulars	As at 31st March, 2021	As at 31st March, 2020
Borrowings (Secured) From Banks	25,10,27,390	34,72,14,611
Total	25,10,27,390	34,72,14,611

Disclosure of repayment terms

Particulars	As at 31st March, 202	As at 31st March, 2020
Secured (From Banks)		
Working Capital Loans		
Bank overdrafts and Cash Credit Facilities		
1. Union Bank of India-406305040130147	10,38,59,33	9 -
2. State Bank of India-37744645791	5,31,15,75	
 Punjab National Bank-1529008700080844 	7,55,92,48	
4. Punjab National Bank-FITL-152900CF00000130	17,97,53	10,76,76,553
5. Union Bank of India-FITL		- 13,91,17,731
6. Union Bank of India-CELC	66,62,27	10,04,20,326
7. Union Bank of India UGECL	1,00,00,0	- 00

Secured loan from banks (Overdraft and Cash Credit)

1 Secured from Bank Includes Working Capital Ioan from Union Bank of India-406305040130147 which is hyptheticated against Inventories, Fixed Deposits, Book Debts and Various immovable assets owned by directors and its relatives. The Ioan is carring at the interest Rate of 10.30 % p.a

2 Secured from Bank Includes Cash Credit Limit from State Bank of India-37744645791 hypothecation of stock and book receivables belonging of ONGC Petro Additions Limited. The loan is disbursed @ 8.90 %

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VIKAS LIFECARE LIMITED (FORMERLY KNOW AS VIKAS MULTICORP LIMITED) CIN: U25111DL1995PLC073719

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

3 Secured from Bank Includes Cash Credit Limit from Punjab National Bank-1529008700080844 hypothecation against book receivables, ILC, FLC of Vikas multicorp Limited and Corporate Gurantee in the form of immovable property owned by M/s Stepping Stone Constructions Private Limited Further the Loan from Punjab national Bank is under Multiple Banking arrangement with Union Bank of India. The loan is carring atthe rate of Interest 11.95 % P.a

4 Funded Interest Term Loan (FITL) from the Punjab National Bank-152900CF00000130 is repayble in Three monthly Installments. The remaining Maturity of Such loan is 2.5 month from the Balance sheet Date. The Interest chargeable between the moratorium period was converted to FITL and repayable in three equal monthly Installments starting from Jnauary 2021 and ending on March 2021

5 Funded Interest Term Loan (FITL) from the Uniona Bank of India-406306350000008 is repayble in Six monthly Installments. The remaining Maturity of Such loan is 2.5 month from the Balance sheet Date. The Interest chargeable between the moratorium period was converted to FITL and repayable in Six equal monthly Installments starting from December 2020 and ending on March 2021.

6 Secured from Bank Includes Credit Emergency Credit Line (CELC) from Union Bank of India- 406306390000266 ,which is hyptheticated against Inventories, Fixed Deposits, Book Debts and Various immovable assets owned by directors and its relatives. The loan is carring at the interest Rate of 8.00 % P.a.

7 Secured from Bank Includes Union Guaranteed Emergency Credit Line from Union Bank of India-40630699000033 which is repayable in 12 equal Monthly Installments after moratorium of one Year from the date of disbursement. Total remaining period after the balance Sheet date is 12 Month. The loan is carring at the interest Rate of 7.50 % P.a.

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Trade Payables		(Amount in Rs.)	
Particulars	As at 31st March, 2021	As at 31st March, 2020	
Total outstanding dues of micro & small enterprises	24,52,53,136	28,34,71,326	
Total outstanding dues of creditors other than micro, & small enterprises	13,13,12,252	1,22,28,88,178	
Total	37,65,65,388	1,50,63,59,504	

i) All Trade payables are non-interest bearing

ii) According to information available with the Management, on the basis of intimation received from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'), the Company has amounts due to Micro, Small and Medium Enterprises under the said Note No. 55.

iii) The MSME Creditors includes related party of M/s Vikas Ecotech Limited

24 Other Financial Liabilities

Particulars	As at 31st March, 2021	As at 31st March, 2020
Security Deposit Received*		
Unsecured, Considered good	29,90,569	21,39,144
Current Maturity of long term debt**		
1. Axis Bank Limited	10,72,473	-
2. ICICI Bank Limited	8,49,044	-
3. Tata Capital Housing Finance Limited	26,12,091	33,26,690
Total	75,24,177	54,65,834

Security Deposit received against against rented Premises

Repayment terms and conditions are saome as mentioned in note no. 22

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25	Provisions		(Amount in Rs.)
	Particulars	As at 31st March, 2021	As at 31st March, 2020
	Provision for Gratuity	68,203	1,20,420
	Total	68,203	1,20,420

26 Other Current Liabilities

Particulars	As at 31st March, 2021	As at 31st March, 2020
Statutory dues	10,88,849	10,32,218
Contract Liabilities		
Advance from customers	87,38,810	3,71,25,620
Other Payables		
Salary & Wages payable	5,37,203	8,21,096
Expenses payable	8,75,933	7,30,459
Total	1,12,40,795	3,97,09,393

27 Current Tax Liabilities (Net)

Particulars	As at 31st March, 202	31st March, 2020
Income Tax Payables	1,37,46,945	83,92,223
Total (a)	1,37,46,945	83,92,223
Tax payable/Refundable		
Earlier Provision	62,53,825	
TDS Receivable and Payment	(71,02,719	(21,38,398)
Total (b)	(8,48,894	(21,38,398)
Total (a) + (b)	1,28,98,051	62,53,825
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28 Revenue from operations

		(Amount in Rs.)
Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
Sale of Products	71,19,74,158	1,53,02,70,524
Other Operating Revenues Commission and Others	3,79,71,600	3,10,30,420
Total	74,99,45,758	1,56,13,00,944

a. Reconciliation of sales of products

Particulars	March 31, 2021	March 31, 2020
Revenue from Contract with Customers	71,19,74,158	1,53,64,20,524
Add/ (Less): Adjustments for made to contract price on account of :		
-Discounts/rebate/incentives		,
-Sales Return	-	(61,50,000
Sale of Products	71,19,74,158	1,53,02,70,524

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
Interest Income carned from Financial assets at amortised cost		
- On Bank Deposits	17,35,715	86,05,710
5- On Loan and Advance	6,63,719	
Other income		
Export Incentive		4,19,853
Foreign Exchange gain	15,17,868	(\$7,76,593
Profit on sale of Investment Properties		19,34,007
Rental Income	43,01,277	24,95,668
Share in Profit from Partnership Firm (1st April 2020 to 30th Jun, 2020)*	19,33,929	1,38,79,992
Total	1,01,52,508	2,15,58,637
* From 30th June, 2020 onwards partnership dissolved		
Cost of Material Consumed		
Particulars	Year Ended March	Year Ended March 31
raruculars	31, 2021	2020
Opening Stock of Raw Material	7,84,01,842	13,73,82,31
Add : Purchases of Raw Material	26,98,42,088	1,28,55,34,54
Add: Operating Expenses	26,11,356	41,79,15
Less: Closing Stocks of Raw Material	10,70,72,168	7,84,01,84
Total	24,37,83,118	1.34.86.94.17

31 Purchase of Stock in Trade

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
Purchases of Traded goods	32,95,29,701	20,38,45,286
Other Operating Expenses	40,23,187	84,24,713
Total	33,35,52,888	21,22,69,999
and Stylewing	V p	Monilax

VIKAS LIFECARE LIMITED (FORMERLY KNOW AS VIKAS MULTICORP LIMITED) CIN: U25111DL1995PLC073719

Reconciliation of Purchase Price is as follows		(Amount in Rs.)
Particulars	Year Ended March 31, 2021	March 31, 2020
Contracted Price	37,39,41,441	31,02,78,360
Add/ (Less): Adjustments for :		
-Discounts	(4,35,23,190)	(4,76,94,023)
- Purchase Return		(72,57,000)
Purchase of Products	33,04,18,251	25,53,27,337

32 Changes in inventories of finished goods and stock-in-trade

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
Inventories at the beginning of the year:		
Finished Goods	36,91,487	
Stock in trade	20,34,38,080	6,94,50,831
Finished goods of Real Estate Division	1,77,70,612	1,90,59,462
Total (a)	22,49,00,179	8,85,10,293
Inventories at the end of the period :		
Finished Goods	41,37,755	36,91,487
Stock in trade	14,34,46,592	20,34,38,080
Finished goods of Real Estate Division	1,70,59,462	1,77,70,612
Total (b)	16,46,43,809	22,49,00,179
Net Decrease (a-b)	6,02,56,370	(13,63,89,886)

33 Employee benefit expense

Band to Low	Year Ended March	Year Ended March 31,
Particulars	31, 2021	2020
Salaries and Wages	60,33,931	93,83,523
Contributions to provident and other funds	30,404	2,17,651
Gratuity	2,46,162	1,86,089
Staff welfare expenses	2,52,881	1,41,776
Total	65,63,378	99,29,039

34 Finance costs

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
Interest expenses		
Interest on Term Loans	1,40,28,031	1,87,42,807
Interest on Working Capital Loans	2,47,60,316	1,94,28,741
Net interest on defined benefit plans	59,342	61,591
Other Borrowing Costs		
Bank and other financial charges	1,46,91,801	1,05,73,845
Total	5,35,39,490	5,01,08,954

35 Depreciation and amortisation expense

Particulars		Year Ended March 31, 2021	Year Ended March 31, 2020
Depreciation on Property, Plant & Equipment		51,79,745	\$3,15,496
Depreciation on Investment Property		16,63,442	21,01,974
Total		68,43,187	74,17,470
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VIKAS LIFECARE LIMITED (FORMERLY KNOW AS VIKAS MULTICORP LIMITED) CIN: U25111DL1995PLC073719

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36	Other	Expenses	

Other Expenses		(Amount in Rs.)
Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
Power and Fuel Expenses	7,01,826	6,69,341
Rent	13,49,000	12,64,500
Repairs & Maintenance	1,43,388	1,21,224
Insurance	7,04,532	5,63,528
Communication expenses	37,817	14,284
Travelling and Conveyance	4,36,175	3,28,505
Printing and Stationery	1,05,496	22,480
Freight and Forwarding	24,55,506	39,72,725
Rates, Fees and Taxes	18,32,284	7,65,270
Security Expenses	6,03,816	6,66,122
Postage & Courier	1,260	54,707
Advertisement & Publicity Expenses	55,286	5,16,474
Legal and Professional Charges	78,85,006	45,38,247
Donation Expenses	72,000	51,000
Payments to Auditors	8,00,000	8,00,000
Allowances for expected credit loss	42,61,603	83,17,45
Allowances for expected credit loss on capital advances	37,75,000	
Other	28,48,931	19,50,980
Total	2,80,68,927	2,46,16,84

37 Exceptional items

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
Balances written Off	(8,15,53,556)	2,40,76,534
Loss on sales of Investments	12,40,42,933	67,42,720
Stock at Godown loss by fire		1,03,31,398
Total	4,24,89,377	4,11,50,652

38 Tax Expenses

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
Income Tax		
Current Tax on profits for the year	1,37,46,945	83,92,223
Reversal pertaining to prior years	33,56,915	(6,10,990)
Total Current Tax Expenses	1,71,03,860	77,81,233
Deferred Tax		
(Decrease) / increase in deferred tax liabilities	29,15,323	33,08,414
Total Deferred Tax expenses/(benefits)	29,15,323	33,08,414
Total	2,00,19,183	1,10,89,647

Reconciliation of Tax expense and the accounting profit multiplied hy India's Tax Rate for the year ended March 31, 2021

Year Ended March 31, 2021	Year Ended March 31, 2020
(1,49,98,467)	2,50,62,327
25.17	25.17
(37,74,814)	63,07,687
3,32,21,210	38,77,661
20,22,652	20,93,338
(1,84,79,885)	(62,12,717)
7,57,782	4,39,677
33,56,915	(6,10,990)
	18,86,578
1,71,03,860	77,81,233
Ve	- Mender yea
	-
	31, 2021 (1,49,98,467) 25.17 (37,74,814) 3,32,21,210 20,22,652 (1,84,79,885) 7,57,782 33,56,915

B	Year Ended March	Year Ended March 31,
Particulars	31, 2021	2020
The Disaggregation of changes to OCI by each type of reserve in equity is :	16,61,42,424	(38,14,32,771)
Re-measurement gains (losses) on defined benefit plans	4,64,613	2,64,427
Deferred Tax (Charge)/Reversal	(1,20,799)	(64,224
Total	16,64,86,238	(38,12,32,568

(Amount in Rs.) As at March 31, 2020 40 Earnings per share Year Ended March Particulars 31, 2021 (3,50,17,651) Profit/(Loss) attributable to equity share holders 1.39,72,680 Weighted number of equity shares outstanding during the year (Number in 66,34,95,495 66.34,95,495 lakhs) Par value per share (in ₹) I 1 EPS : Basic (in ₹) (0.053) 0.021 Diluted (in ₹) (0.053) 0.021

The company does not have any potential equity shares and thus, weighted average number of shares for computation of basic EPS and diluted EPS remains same.

41 Details of CSR expenditure as per Section 135 of Companies Act, 2013:

Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020	
NIL	NA	NA	

42 Payments to the Auditors comprises

Particulars		Year Ended March 31, 2021	Year Ended March 31, 2020
For Statutory Audit		4,00,000	4,00,000
For Tax Auidt		3,00,000	3,00,000
For Others		52,000	1,00,000
Total		7,52,000	8,00,000
John ús	× Phu	4	
	5 (Z-1) (A)		

VIKAS LIFECARE LIMITED (FORMERLY KNOW AS VIKAS MULTICORP LIMITED) CIN: U25111DL1995PLC073719 NOTES FORMING PART OF THE FINANCIAL STATEMENTS

43 Defined Benefit Obligation

	-		
(Amount	im.	$12 \approx 1$	

Particulars	As at Mar	As at March 31, 2021		As at March 31, 2020		
	Current	Non-current	Current	Non-current		
Gratuity	68,203	6,72,451	1,20,420	7,79,343		
Total	68,203	6,72,451	1,20,420	7,79,343		

A Disclosure of gratuity

(i) Amount recognised in the statement of profit and loss is as under:

Particulars	As at March 31, 2021	Year Ended March 31, 2020
Current service cost	2,46,162	1,86,089
Net interest cost (income)	59,342	61,591.00
Net impact on profit (before tax)	2,22,258	2,47,680
Actuarial loss/(gain) recognised during the year	(4,64,613)	(2,64,427.00)
Amount recognised in total comprehensive income	(2,42,355)	(16,747)

(ii) Change in the present value of obligation:

Particulars	As at March 31, 2021	Year Ended March 31, 2020
Present value of defined benefit obligation as at	8,99,763	9,16,510.00
the beginning of the year		
Current service cost	2,46,162	1,86,089.00
Interest cost	59,342	61,591.00
Benefits paid		-
Actuarial loss/(gain)	(4,64,613)	(2,64,427,00)
Past Service Cost	-	
Present value of defined benefit obligation as at	7,40,654	8,99,763
the end of the period		

(iii) Reconciliation of present value of defined benefit obligation and the fair value of assets:

Particulars	As at March 31, 2021	Year Ended March 31, 2020
Present value of funded obligation as at the end of the	8,99,763	9,16,510
year		
Fair value of plan assets as at the end of the period	(1,59,109)	(16,747)
funded status		
Unfunded/funded net liability recognized in	7,40,654	8,99,763
balance sheet		

windfit Office As Monthly der

(iv) Breakup of actuarial (gain)/loss:

Particulars	As at March 31, 2021	Year Ended March 31, 2020
Actuarial (gain)/loss from change in demographic assumption	-	(167.00)
Actuarial (gain)/loss from change in financial assumption	21,057	33,157.00
Actuarial (gain)/loss from experience adjustment	(4,85,670)	(2,97,417.00)
Total actuarial (gain)/loss	(4,64,613)	(2,64,427.00)

(v) Actuarial assumptions

Particulars	As at March 31, 2021	Year Ended March 31, 2020
Discount rate	6.20%	6.60%
Rate of increase in compensation levels	7.00%	7.00%
Withdrwal Rates	15% p.a. at all age	15% p.a. at all age
Retirement age	75 yrs.	75 yrs.

The discount rate is based on the prevailing market yield of Indian Government bonds as at the balance sheet date for the
 The estimates of future salary increases considered takes into account the inflation, seniority, promotion and other relevant

(vi) Sensitivity analysis for gratuity liability

Particulars	As at March 31, 2021	Year Ended March 31, 2020
Impact of change in discount rate		
Present value of obligation at the end of the year		
- Decrease due to increase of .5 %	7,68,530	9,26,976
- Increase' due to decrease of .5 %	7,14,493	8,74,044
Impact of change in salary increase		
Present value of obligation at the end of the year		
- Increase due to increase of .5 %	7,14,763	9,22,867
* Decrease due to decrease of .5 %	7,67,824	8,76,307
Impact of withdrwal rate		
-Withdrwal rate * 110 %	7,58,188	8,94,733
-Withdrwal rate * 90 %	7,24,134	9,03,637

The above sensitivity analysis is based on a charge an assumption while holding all other assumptions constant. In practice, this is The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to previous year

(vii) Maturity profile of defined benefit obligation

Particulars	As at March 31, 2021	Year Ended March 31, 2020
Within next 12 months	68,203	1,20,420
Between 1-5 years	3,37,193	4,19,353
Beyond 5 years	8,74,574	4,01,010

B Defined Contribution Plan

Particulars	As at March 31, 2021	Year Ended March 31, 2020
Contribution to Provident and other funds		
Total	6	
Hund -	te Officer	Mouit, bo

44 Related Party Disclosure

(i) The related parties as per terms of Ind AS-24, "related Party Disclosure", (specified under section 133 of the Companies Act, 2013, read with rule 7 of (Accounts) Rule, 2015) and Section 188 of Companies Act, 2013 are disclosed below :-

Related Parties with whom transactions have taken place during the year :

- (i) Key Management Personnel/Directors
- Mr. Vivek Garg (Managing Director)
- Mr. Vikas Garg (Director)
- Mr. Pankaj Kumar Gupta (Independent Director)
- Ms. Meena (Independent Director)
- Ms. Richa Sharma (Director)
- Mr. Vijay Kumar Sharma (Director)
- Mr. Gaurav Agrawal (Company Secretary) (resigned on 03.08.2020)
- Ms. Ujjwal Verma (Company Secretary) (appointed on 07.09.2020)
- Ms. Ujjwal Verma (Company Secretary) (Resigned on 29.04.2021)
- Mr. Chandan Kumar (Chief Financial Officer, CFO)
- Ms. Rashika Gupta (Company Secretary) (Appointed on 26.03.2021)
- Ms. Rashika Gupta (Company Secretary) (Resigned on 25.06.2021)
- Ms. Monika Soni (Company Secretary) (Appointed on 25.06.2021)

(ii) Enterprises over which key management personnel and their relatives have significant influence:

- M/s Vikas Ecotech Limited (Common Director)
- M/s Ravi Crop Science (Partern in Firm) (dissolution on 30.06.2020)
- M/s Steeping Stone Construction Private Limited

(iii) Key Management Personnel's and Director's relative

- Ms. Seema Garg (Relatives of KMP)
- Mr. Vishal Jai Kumar Garg (Relatives of KMP)

(iv) Terms and Conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

(v). Revenues from transactions with a single customer exceeded 10% of the Company's sales in current as well as previous year

Particulars		As at March	31, 2021	As at March 31, 2020
A J Impex		13,6	3,77,320	31,04,66,150
Bhardwaj Enterprises		18,8	7,02,356	33,56,39,000
Vishal Pipes Limited		11,0	2,49,200	
	 A		7	had 1.

mult & form has showed be

(ii) Transaction with Related parties

(Amount In Rs.) (Amount in Rs.)

Directors Enterprises in which Directors Key Management Personal Key Management Personal Key Management Personal Key Management Personal Non-section Section and Director's relative stative sta	Directors Eaterprises in which Directors* Key Management Personnet Key Minagement and Directors* 2020-21 2019-20 2019-20 2019-20 2019-21	Directors Earterprises in which Directors Key Management Pc 2020-21 2019-20 2020-21 2019-20 2020-21 20 erquisites 72,000 24,600 24,600 - - - - 2020-21 20 20 ferquisites 72,000 10,95,000 24,600 - - - - 2020-21 20 </th <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>									
2020-21 2019-20 2019-20 2019-20 2019-20 2019-20 2019-20 2019-20 2019-20 2019-21 20 requisites 72,000 24,600 24,71,300 24,71,71,71 24,71,71,71 24,71,71,71 24,71,71,71 24,71,71,71 24,71,71,71,71 </th <th>2020-21 2019-20 2030-21 2019-20 2020-21 2019-20 2020-21 2019-20 2020-21 2019-20 2020-21 2019-20 2020-21 201 201 requisities 72.000 24.600 24.71.2126</th> <th>2020-21 2019-20 2020-21 20 20 erquisites $72,000$ $24,600$ $20,0000$ $25,0000$ $25,0000$ $25,00000$ $25,00000$ $25,00000$ $25,00000$ $25,000000$ $25,0000000$ $2 22,41,32,36,3007$ $2 2,0000000$ $2 2,00000000$ $2 2,00000000$ $2 2,00000000$ $2 2,00000000$ $2 2,000000000$ $2 2,00000000000000$</th> <th>Particulars</th> <th>Direct</th> <th>ors</th> <th>Enterprises in w relative are</th> <th>vhich Directors' Interested</th> <th>Key Managem</th> <th>ent Personnel</th> <th>Key Managem and Direct</th> <th>ent Personne or's relative</th>	2020-21 2019-20 2030-21 2019-20 2020-21 2019-20 2020-21 2019-20 2020-21 2019-20 2020-21 2019-20 2020-21 201 201 requisities 72.000 24.600 24.71.2126	2020-21 2019-20 2020-21 20 20 erquisites $72,000$ $24,600$ $20,0000$ $25,0000$ $25,0000$ $25,00000$ $25,00000$ $25,00000$ $25,00000$ $25,000000$ $25,000000$ $25,000000$ $25,000000$ $25,000000$ $25,000000$ $25,000000$ $25,000000$ $25,000000$ $25,000000$ $25,000000$ $25,0000000$ $2 22,41,32,36,3007$ $2 2,0000000$ $2 2,0000000$ $2 2,0000000$ $2 2,0000000$ $2 2,0000000$ $2 2,0000000$ $2 2,0000000$ $2 2,0000000$ $2 2,00000000$ $2 2,00000000$ $2 2,00000000$ $2 2,00000000$ $2 2,000000000$ $2 2,00000000000000$	Particulars	Direct	ors	Enterprises in w relative are	vhich Directors' Interested	Key Managem	ent Personnel	Key Managem and Direct	ent Personne or's relative
requisites 72,000 24,600 - 0 - - - 0 - - - 0 - - - 0 - - - - - - - - - - - - -	requisites 72,000 24,600 24,600 24,600 24,600 24,600 24,600 24,600 24,600 24,600 24,600 24,600 24,600 24,600 24,600 24,600 24,600 24,600 24,600 26,0000 2,00,000 2,00,000 1,99,478 2 2 2 2 2 2 2 2 0 0 2	erquisities 72,000 24,600 10,95,000 10,95,000 10,95,000 10,95,000 10,95,000 10,95,000 10,50,0000		2020-21	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
erquisites 72,000 24,600 - 0 0 - 0 0 - - 0 0 - - 0 0 - - 0 0 - - 0 0 - - 0 0 - - 0 - - -	requisits 72,000 24,600 2 4 1 2	erquisites 72,000 24,600	A) Transaction								
T2,000 24,600 - 0 - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - - - - - - - <th< td=""><td>$\begin{array}{ c c c c c c c c c c c c c c c c c c c$</td><td>72,000 24,600 - - - - 15,80,000 10,95,000 - - - - 80,000 10,95,000 - - - - 30,000 10,95,000 - - - - 30,000 - - - - - 3,00,000 3,00,000 3,00,000 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - 3,00,000 3,00,000 - - - - - - - - - - - - - - - - 3,00,000 3,00,000 - - - - - - - - - - - - - - - - - - -<!--</td--><td>Director's Remuneration & Perquisites</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td></th<>	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	72,000 24,600 - - - - 15,80,000 10,95,000 - - - - 80,000 10,95,000 - - - - 30,000 10,95,000 - - - - 30,000 - - - - - 3,00,000 3,00,000 3,00,000 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - 3,00,000 3,00,000 - - - - - - - - - - - - - - - - 3,00,000 3,00,000 - - - - - - - - - - - - - - - - - - - </td <td>Director's Remuneration & Perquisites</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Director's Remuneration & Perquisites								
1,40,000 10,95,000 0,95,000 10,95,000 10,99,478 - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - - - - - - - -	1,40,000 1,0,000 1,9,0,000 1,9,0,000 1,9,0,000 9,00,000 9,00,000 9,00,000 80,000 3,00,000 3,00,000 9,00,000 9,00,000 9,00,000 9,00,000 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 <t< td=""><td>1,40,000 10,95,000 0,95,000 -</td></t<> <td>Meena Bansal</td> <td>72,000</td> <td>24,600</td> <td>•</td> <td></td> <td>,</td> <td></td> <td></td> <td></td>	1,40,000 10,95,000 0,95,000 -	Meena Bansal	72,000	24,600	•		,			
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80,000 - - 9,00,000 9,00,000 - - - - - - - 9,00,000 9,00,000 - - - - - - - - 0 - 0 - - - - - - 0 - 0 - 0 - - - - - 1,20,000 3,00,000 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - - 0 - - 0 - - 0 -	B0,000 - - - 9,00,000 9,00,000 - - - - - - - 9,00,000 9,00,000 - - 0 - - - - - - 9,00,000 - 0 - - - - - - - 0 - 0 - 0 - 0 - 0 0 0 0 0 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - - 0 - - 0 -	Sincerit 80,000 - - - 9,00,000 - - - - - 9,00,000 - - - - - - 3,00,000 3,00,000 3,00,000 3,00,000 - - 3,00,000 3,00,000 3,00,000 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <td>Viay Kumar Sharma</td> <td>16,80,000</td> <td>10,95,000</td> <td></td> <td>•</td> <td></td> <td></td> <td>•</td> <td></td>	Viay Kumar Sharma	16,80,000	10,95,000		•			•	
Imment 9,00,000 <	Image: Sime contract Image: Sime contrat Image: Sime contract	sment 	Pankaj Kuma Gupta	80,000							
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		Remuneration to Key Management								
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		Personnel								
	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		Chandan Kumar	,	'	'		000'00'6	9,00,000	•	
3,00,000 3,00,000 - - 2,83,000 3,00,000 3,00,000 - 22,41,32,961 28,34,71,326 - - 22,41,32,961 28,34,71,326 - - - 22,41,32,961 28,34,71,326 - - - 22,41,32,961 28,34,71,326 - - - 43,39,934 1,43,86,307 - - - 43,39,934 1,43,86,307 - - - - 43,39,934 1,43,86,307 - - - 1,43,86,307 - - - - 1,43,86,307 - - - - 1,43,86,307 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	3,00,000 3,00,000 - 1,23,961 28,34,71,326 43,39,934 1,43,86,307 43,39,934 1,43,86,307	Gaurav Aggarwal			'		50,000	1,99,478	•	
3,00,000 3,00,000 3,00,000 3,00,000 2,83,471,326 - - 2,88,000 -	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	3,00,000 3,00,000	Ms. Uliwal Verma		,			1,20,000	•	0	
3,00,000 3,00,000 3,00,000 2,41,22,961 28,34,71,326 - 2,88,000 - - 22,41,22,961 28,34,71,326 - - - - - 43,39,934 1,43,86,307 - - - - - 43,39,934 1,43,86,307 - - - - - 43,39,934 1,43,86,307 - - - - - - 43,39,934 1,43,86,307 - - - - - - 43,39,934 1,43,86,307 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	3,00,000 3,00,000	Rent to Director's relative								
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- 22,41,32,961 28,34,71,326 - <td>$\begin{array}{c ccccccccccccccccccccccccccccccccccc$</td> <td></td> <td>Vivek Garg</td> <td>3,00,000</td> <td>3,00,000</td> <td>'</td> <td></td> <td>•</td> <td></td> <td>'</td> <td></td>	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		Vivek Garg	3,00,000	3,00,000	'		•		'	
- - 22,41,52,961 28,54,71,326 - - - - - - - 43,39,934 1,43,86,307 - - - 78,500 - - - 43,39,934 1,43,86,307 - - - - - - - 43,39,934 1,43,86,307 - - - 78,500 - - - - - - - 78,500 - - - - - - 12,00,000 - - - 11,36,00,000 1,14,90,000 - - - - 1,32,25,545 3,72,99,500 -	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		Purchase of Traded Goods								
			M/s Vikas Ecotech Limited			22,41,32,961	28,34,71,326	,	•	•	
	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		Sales of Traded Goods								
	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		M/s Vikas Ecotech Limited	'	,	43,39,934	1,43,86,307	,	ı	•	
	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		Professional Fee							002.00	
	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		M/s Jha Gunjan & Associates	1		'				000.87	12 00 (
			Vishal Jai Kumar Garg	'						nonioni-r	Ko o der r
- 1,32,25,545 3,72,99,500			Loan Received					11 26 00 000	1 14 90 000		
- 1,32,25,545 3,72,99,500 - 19,33,929 1,38,79,992 -			VIKES Carg					and sealant in			
- 1,38,79,992	How We have a state of the stat	Leylury M 7 2 1,38,79,992 .						27.25 545	1 72 00 500		
- 19,33,929			Vikas Garg					و این ور اور می کنی و د	and a charter		
12/22/22	The Andrew of the Country	The Contract of the Contract	Profit from Partnersnip Firm			10.13.070	1 28 70 907				
	white Ame Wer	milter Mine Char	M/s Ravi Crop Science			676'00'61	766'61'00'1				

VIKAS LIFECARE LIMITED CIN: U25111DL1995PLC073719 NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Transaction with Related parties Cont...

Particulars	Directors	ors	Enterprises in which Directors' relative are Interested	vhich Directors' Interested	Key Management Personnel	ient Personnel	Key Managem and Directo	Key Management Personnel's and Director's relative
	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
(B) Balance outstanding as at the end of								
the year								
Unsecured Joan								
Vikas Garg	10,92,65,763	88,91,308		'		•	•	
Pavable for Remuneration								
Chandan Kumar					75,000	75,000	•	
Vijay Kumar Sharna			'		1,40,000	1,00,000	'	
Ms. Ujjwal Verma			,		30,000	•		
Mys Vikas Ecotech Limited			24,52,53,136	28,34,71,326	1			1
Receivables			6.07 43 564	,				
Mrs Ravi Crop Science			+00"0+"rn'a				1.55,600	
Seema Carg								
Payable for Rent								000 57 5
Seema Garg	'	•	,		'		'	1,04,000
Vivek Garg	5,46,250	2,70,000			'	•	'	L
Capital Balance								
Ravi Crop Science	,	ſ		5,88,09,635	•		'	

Stepping stone constrution private limited has been given corporate guarantee and its immovable property situated at G-22, Ground floor in the building known as • Shree Ghantakarna Mall in the village shaher Kotda, Taluka Maningar, Ahemdabad-380002 as security by way of equitable mortgage in favour of Punja's National Bank to secure credit facilities aggregating to Rs. 28 cycore being availed by Vikas Multicorp limited.

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VIKAS LIFECARE LIMITED (FORMERLY KNOW AS VIKAS MULTICORP LIMITED) CIN: U25111DL1995PLC073719 NOTES FORMING PART OF THE FINANCIAL STATEMENTS

45 Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments: Real estate Division

Trading Division -Polymers

Trading Division Cashew nuts

Manufacturing Division- Polymers

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

Segment assets and liabilities:

Assets used by the operating segments mainly consist of property, plant and equipment, trade receivables, cash and cash equivalents and inventories. Segment liabilities include trade payables and other liabilities. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers

			(Amount in Rs.)
	Particulars	For the period ended March 31, 2021	For the period ended March 31, 2020
	Domestic	70,98,95,445	1,52,85,51,086
	Export	20,78,713	17,19,438
	Total	71,19,74,158	1,53,02,70,524
	Particulars	For the period ended March 31, 2021	For the period ended March 31, 2020
1)	Particulars Real estate Division		
1) b)		March 31, 2021	March 31, 2020 20,00,000
	Real estate Division	March 31, 2021	March 31, 2020 20,00,000 1,52,82,70,524
b)	Real estate Division Trading Division -Polymers	March 31, 2021 39,56,94,217	March 31, 2020 20,00,00 1,52,82,70,52

1,53,02,70,524

71,19,74,158

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Total

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2. Segment Results b	efore tax and i	interest
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	Particulars	For the period ended March 31, 2021	For the period ended March 31, 2020
(n)	Real estate Division		12.08,000
(b)	Trading Division -Polymers	10,90,66,725	13,55,18,652
(c)	Trading Division -Cashew nuts	1,29,47,652	-
(d)	Manufacturing Division- Polymers	(96,60,995)	-
	Sub Total	11,23,53,382	13,67,26,652
Less:	Finance Cost	5,35,39,490	5,01,08,954
Add:	Other Income	1,01,52,508	2,15,58,637
Less	Expenses	8,39,64,868	8,31,14,007
Profit	t before tax	(1,49,98,468)	2,50,62,327
Lesse	Tax expenses	2,00,19,183	1,10,89,647
Net p	rofit for the year	(3,50,17,651)	1,39,72,680
3. Caj	pital Employed	1,07,97,29,217	93,74,09,374
I. Seg	ment Assets and Liabilities		

Particulars	For the period ended March 31, 2021	For the period ended March 31, 2020
Assets		
Real estate Division	1,70,59,462	1,77,70,613
Manufacturing Division- Polymers	12,45,51,771	9,70,40,15
Unallocated	1,34,79,01,024	2,43,21,31,24
Liabilities		
Real estate Division	-	-
Unallocated	1,48,95,12,257	2,54,69,42,00

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

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VIKAS LIFECARE LIMITED (FORMERLY KNOW AS VIKAS MULTICORP LIMITED) CIN: U25111DL1995PLC073719 NOTES FORMING PART OF THE FINANCIAL STATEMENTS 46 Fair value disclosures

i) Fair values hierarchy

All assets and liabilities for which fair value is measured or disclosed in the Standalone Financial Statements are categorised within the fair value hierarchy, described as follows:

Level 1: Quoted prices (unadjusted) in active markets for financial instruments.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data rely as little as possible on entity specific estimates.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

Financial assets and liabilities measured at fair value - recurring fair value measurements

As at March 31, 2021	Level 1	Level 2	Level 3	Total
Assets at fair				
value				
Investments measured at fair value through other	3,32,38,800	-		3,32,38,800
comprehensive income				
Investments measured at fair value through profit and				
loss				
Total	3,32,38,800		-	3,32,38,800
As at March 31,				
2020	Level 1	Level 2	Level 3	Total
Assets at fair				
value				
Investments measured at fair value through other	4,06,04,903		-	4,06,04,903
Investments measured at fair value through profit and	-		-	-
Total	4,06,04,903	-	-	4,06,04,903
There have been no transfers between levels during the	e period.			

Valuation process and technique used to determine fair value

The following methods and assumptions were used to estimate the fair values of financial instruments: The management assessed that fair value of cash and cash equivalents, trade receivables, trade payables, bank overdrafts and other current financial assets and liabilities approximate their carrying amounts largely due to the short-term (i)

maturities of these instruments.

The fair values of the equity investment which are quoted, are derived from quoted market prices in active markets. The Investments measured at fair value and falling under fair value hierarchy Level 3 are valued on the basis of valuation reports provided by external valuers with the exception of certain investments, where cost has been considered as an appropriate estimate of fair value because of a wide range of possible fair value measurements and cost represents the best estimate of fairvalues within that range

(iii)

(ii)

The fair value of non-current borrowings carrying flooting-rate of interest is not impacted due to interest rate changes, and will not be significantly different from their carrying amounts as there is no significant change in the under-lying credit risk of the Company (since the date of inception of the loans).

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VIKAS LIFECARE LIMITED (FORMERLY KNOW AS VIKAS MULTICORP LIMITED)

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(ii) Fair value of instruments measured at amortised cost

Fair value of instruments measured at amortised of	cost for which fair value is dis	closed is as follows:		(Amount in Rs.)	
Particulars	As at March	As at March 31, 2021		00-Jan-00	
rariculars	Carrying value	Fair value	Carrying value	Fair value	
Financial assets					
Loans	84,74,000	\$4,74,000	1,80,50,000	1,80,50,000	
Trade receivables	71,25,85,186	71,25,85,186	1,76,22,71,703	1,76,22,71,703	
Cash & cash equivalents	18,75,242	18,75,242	21,71,628	21,71,628	
Other financial assets	12,82,92,439	12,82,92,439	4,99,63,057	4,99,63,057	
Total financial assets	85,12,26,867	85,12,26,867	1,83,24,56,389	1,83,24,56,389	
Financial liabilities					
Borrowings	41,30,33,367	41,30,33,367	40,21,82,111	40,21,82,111	
Trade Payables	37,65,65,388	37,65,65,388	1,50,63,59,504	1,50,63,59,504	
Other Financial Liabilities	75,24,177	75,24,177	54,65,834	54,65,834	
Total financial liabilities	79,71,22,932	79,71,22,932	1,91,40,07,449	1,91,40,07,449	

The management assessed that each and each equivalents, other bank balances, trade receivables, trade payables, short term borrowings and other current financial liabilities approximate their carrying amounts largely due to the short-term matarities of these instruments. The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair value of the financial could be exchanged in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair value of the financial could be exchanged in a forced or liquidation sale.

All long term borrowing facilities availed by the Company are variable rate facilities which are subject to changes in underlying interest rate indices. Further, the credit spread on these facilities are subject to change with changes in Company's creditworthiness. The management believes that the current rate of interest on these loans are in close approximation from market rates applicable to the Company. Therefore, the management estimates that the fair value of these borrowings are approximate to their respective carrying values.

(Amount in Rs.)

47 Financial Instruments

i) Financial instruments by category

The following table presents the carrying amounts of each category of financial assets and liabilities as at March 31 2020.

		As at March 31, 2	021	As at March 31, 2020		
Particulars	FVTPL	FVTOCI	Amortised cost	FVTPL	FVTOCI	Amortised cost
Financial assets						
Investments	-	3,32,38,800	-		4,06,04,903	
Other financial	-		12,82,92,439	-		4,99,63,057
assets						
Trade receivables	-		71,25,85,186			1,76,22,71,703
Cash and cash	-		18,75,242			21,71,628
equivalents						
Loan	-		84,74,000	-	-	1,80,50,000
Total	-	3,32,38,800	85,12,26,867		4,06,04,903	1,83,24,56,389
Financial						
liabilities						
Borrowings	-		41,30,33,367			40,21,82,111
Trade payables	-		37,65,65,388	-		1,50,63,59,504
Other financial	-		75,24,177	-		\$4,65,834
liabilities						
Total		-	79,71,22,932	-		1,91,40,07,449
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			0			

ii) Financial Risk Management

The Company's activities expose it to market risk, liquidity risk and credit risk. The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the related impact in the financial statements.

Risk	Exposure arising from	Measurement
Credit risk	Cash and cash equivalents, trade receivables, financial assets measured at amortised cast	Ageing analysis
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts
Market risk -	Borrowings at variable rates	Sensitivity analysis
interest rate		

A) Credit risk

Credit risk is the risk that a counterporty fails to discharge an obligation to the Company. The Company is exposed to this risk for various financial instruments, for example by granting loans and receivables to customers, placing deposits, etc. The Company's maximum exposure to credit risk is limited to the carrying amount of following types of financial assets.

trade receivables.

- loans & receivables carried at amortised cost, and

- deposits with banks

a) Credit risk management

The Company assesses and manages credit risk based on internal credit rating system, continuously monitoring defaults of customers and other counterparties, identified either individually or by the Company, and incorporates this information into its credit risk controls. Internal credit rating is performed for each class of financial instruments with different characteristics. The Company assigns the following credit ratings to each class of financial assets based on the assumptions, inputs and factors specific to the class of financial assets.

(a) Low credit risk	(b) Moderate credit risk	(c) High credit risk
---------------------	--------------------------	----------------------

Assets under credit risk -

Credit rating	Particulars	As at March 31, 2021	41,30,33,367
A: Low	Investments	3,32,38,800	9,94,14,538
	Other financial assets	12,82,92,439	4.99,63,057
	Cash and cash equivalents	18,75,242	21,71,628
	Trade receivables	42,92,25,343	1,16,23,70,969
B: Moderate Cred	dit		
Risk			
C: High Risk	Trade receivables	28,33,59,842	59,99,00,734

Financial instruments and cash deposits

Credit risk from bilances/investments with banks and financial institutions is managed in accordance with the Company's treasury risk management policy. Investments of surplus funds are made only with approved counterparties and within limits assigned to each counterparty. The limits are assigned based on corpus of investable surplus and corpus of the investment avenue. The limits are set to minimize the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments

Trade receivables and other financial arnets

The Company has established a credit policy under which each new customer is analysed individually for creditworthiness before the payment and delivery terms and conditions are offered. The Company's review includes external ratings, if they are available, financial statements, credit agency information, industry information and business intelligence. Sale limits are established for each customer and reviewed annually. Any sales exceeding thuse limits require approval from the appropriate authority as per policy.

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VIKAS LIFECARE LIMITED (FORMERLY KNOW AS VIKAS MULTICORP LIMITED)

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In monitoring customer credit risk, customers are grouped according to their credit characteristics, including whether they are an individual or a legal emitty, whether they are a institutional, dealers or end-user customer, their geographic location, industry, trade history with the Company and existence of previous financial difficulties.

Expected credit loss for trade receivables:

The Company based on internal assessment which is driven by the historical experience/ current facts available in relation to default and delays in collection thereof, the credit risk for trade receivables is considered low. The Company estimates its allowance for trade receivable using lifetime expected credit loss.

Loan & Other financial assets measured at amortised cost includes security deposits, fixed deposits loan to related parties and others. Credit Loan ac concernmental assess measured in antionese cost in the second provide second provide rest of the second provide and concern crosses risk related to these other financial assess is managed by monitoring the recoverability of such amounts continuously, while at the same time internal control system in place ensure the amounts are within defined limits.

(i) Provision for Expected Credit losses

As at March 31, 2021	Estimated gross carrying amount at default	Expected credit losses	Carrying amount net of impairment provision
Cash and cash	18,75,242	-	18,75,242
equivalents			
Investment	3,32,38,800	-	3,32,38,800
Loans	84,74,000		84,74,000
Trade receivables	74,40,69,612	3,14,84,427	71,25,85,185
Other financial	12,82,92,439	-	12,82,92,439
assets			

As at March 31,	Estimated gross	Expected	Carrying amount net of impairment
2020	carrying amount at default	credit losses	provision
Cash and cash	21,71,628		21,71,628
equivalents			
Investment	9,94,14,538	-	9,94,14,538
Loans	1,80,50,000		1,80,50,000
Trade receivables	1,78,94,94,528	2,72,22,825	1,76,22,71,703
Other financial	4,99,63,057		4,99,63,057
assots			

B) Liquidity risk

Liquidity risk is the risk that the Company may encounter difficulty in meeting, its present and future obligations associated with financial liabilities that are required to be settled by delivering cash or another financial asset. The Company's objective is to, at all times maintain optimum levels of liquidity to meet its cash and collateral obligations. The Company requires funds both for short term operational needs as well as for long term investment programs mainly in growth projects. The Company closely monitors its liquidity position and deploys a robust cash management system. It aims to minimise these risks by generating sufficient cash flows from its current operations, which in addition to the available cash and cash equivalents, liquid investments and sufficient committed fund facilities, will provide liquidity.

a) Financing arrangements

Floating rate	As at March 31, 2021	As at March 31, 2020
 Expiring within one year (cash credit and other facilities- fixed rate) 	25,10,27,390	34,72,14,611
- Expiring beyond one year (bank loans)	5,72,73,822	5,08,49,186
Total	30,83,01,212	39,80,63,797
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b) Maturities of financial liabilities

The tables below analyse the Company's financial liabilities into relevant maturity. Company's based on their contractual maturities for all nonderivative financial liabilities.

The below table analyses the Company's non-derivative financial liabilities as at the reporting date, into relevant maturity groupings based on the remaining period (as at that date) to the contractual maturity date. The amounts disclosed in the below table are the contractual undiscounted cash flows.

As at March 31, 2021	Less than 1 year	1-3 year	3-5 year	More than 5 years	Total
Borrowings	25,10,27,390	27,40,093	5,45,33,729	-	30,83,01,212
Trade payable	37,65,65,388		-	-	37,65,65,388
Other financial liabilities	-	29,90,569		-	29,90,569
Total	62,75,92,778	57,30,662	5,45,33,729	-	68,78,57,169

As at March 31, 2020	Less than 1 year	1-3 year	3-5 year	More than 5 years	Total
Borrowings	34,72,14,611	-	4,87,10,042	-	39,59,24,653
Trade payable	1,50,63,59,504	-		-	1,50,63,59,504
Other financial liabilities		21,39,144			
Total	1.85,35,74,115	21,39,144	4.87,10,042	-	1,90,22,84,157

Impact of Covid 19 pathemic- Based on recent trends observed, profitability, cash generation, cash surpluses held and horrowing lines available, the Company does not envisage any material liquidity risks. Future outlook will depend on how the pandemic develops and the resultant impact on businesses.

C) Market Risk

a) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market rates. The Company's exposure to the risk of changes in market rates relates primarily to the Company's non-current debt obligations with floating interest rates.

As the Company does not have exposure to my floating-interest bearing assets, or any significant long-term fixed-interest bearing assets, its interest income and related cash inflows are not affected by changes in market interest rates

Interest rate risk exposure

Below is the overall exposure of the Company to interest rate risk:

Particulars	As at March 31, 2021	As at March 31, 2020
Variable rate borrowing	25,10,27,390	34,72,14,611
Fixed rate borrowing	5,72,73,822	4,87,10,042
Total borrowings	30,83,01,212	39,59,24,653
Amount disclosed under other curvent financial	-	
liabilities		
Amount disclosed under borrowings	30,83,01,212	39,59,24,653

Sensitivity

Particulars	As at March 31, 2021	As at March 31, 2020
Interest		
sensitivity*		
Interest rates - decrease by 100 bps*	(30,83,012)	(39,59,247)
Interest rates - increase by 100 bps*	f) 30,83,012	39,59,247
* Holding all other variables constant	Com.	Marita De

VIKAS LIFECARE LIMITED (FORMERLY KNOW AS VIKAS MULTICORP LIMITED)

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b) Foreign Currency Risk

Foreign exchange risk arises on future commercial transactions and on all recognised monetary assets and liabilities, which are denominated in a currency other than the functional currency of the Company. The Company's management has set a policy wherein exposure is identified, a benchmark is set and monitored closely, and accordingly suitable hedges are undertaken. The policy also includes mandatory initial hedging requirements for exposure above a threshold.

The Company's foreign currency exposure arises mainly from foreign exchange imports and exports primarily with respect to USD.

As at the end of the reporting period, the corrying amounts of the Company's foreign currency denominated monetary assets and liabilities in respect of the primary foreign currency i.e. USD and derivative to hedge the exposure, are as follows:

Particulars	As at March 31, 2021	As at March 31, 2020	
USD exposure			
Assets	2,59,31,243	1,89,86,226	
Liabilities	82,06,210	6,57,55,853	
Net Exposure	1,77,25,033	(4,67,69,627)	

Foreign currency sensitivity analysis

The following table demonstrate the sensitivity to a reasonable possible change in USD exchange rate, with all other variables held constant. The import on the Company's profit before tax due to changes in the fair value of monetary assets and liabilities and derivatives is as follows:

Particulars	As at March 31, 2021	As at March 31, 2020
If INR had strengthened) against USD by 5% Decrease in profit for the year	8,86,252	(23,38,481)
If INR had weakened against USD by 5% increase in profit for the year	(8,86,252)	23,38,481

Based on the movements in the foreign exchange rates historically and the prevailing market conditions as at the reporting date, the Company's Management has concluded that the above mentioned rates used for sensitivity are reasonable benchmarks.

c) Competition and Price Risk

The Company faces competition from competitors. Nevertheless, it believes that it has competitive advantage in terms of high quality products and by continuously upgrading its expertise and range of products to meet the needs of its customers.

d) Equity price risk management

The Company's exposure to equity price risk arises from investment held by the Company and classified as FVTOCL. In general, these investments are strategic investments and are not held for trading purposes. Reports on the equity portfolio are submitted to the Company's senior management on a regular basis

48 Capital management

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to ensure that it maintains a strong credit ming and healthy capital ratios in order to support its business and maximise shareholder value.

The Company manages its capital structure and makes adjustments to it in light of changes in economic conditions and the requirements of the financial covenants. The Company monitors capital using a graring ratio, which is net debt divided by total capital plus net debt. The Company's policy is to keep the gearing ratio optimum. The Company includes within not debt, interest bearing term toons and working capital borrowings.

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(a) Debt equity ratio

Particulars	As at March 31, 2021	As at March 31, 2020
Net debt	30,83,01,212	39,59,24,653
Total equity	65,66,95,850	53,52,27,263
Net debt to equity ratio	0.46	0.74

49 Assets pledged as security

Particulars	As at March 31, 2021	As at March 31, 2020
Current		
Inventories	27,17,15,977	30,33,02,021
Trade Receivables	71,25,85,186	1,76,22,71,703
Total current assets pledged as security	98,43,01,162	2,06,55,73,724
Non-current		
Porperty, Plant and Equipements	2,66,25,393	1,63,80,248
Investment Property		-
Investments		-
Total non-currents assets	-	
pledged as security		
Total assets pledged as security	98,43,01,162	2,06,55,73,724

50 Disclosure pursuant to section 186(4) of The Companies Act, 2013

(a) Details of Investments made are given under Note no. 5

Particulars	As at March 31, 2021	As at March 31, 2020
Best Agrolife Limited	50,00,000	-

1 Revenue related disclosures

The company has adopted Ind AS 115 "revenue from contracts with customers" from April 01, 2018 (modified retrospective approach) which

Particulars	-	-
Revenue from contracts with customers		
(i) Sale of products*		
(a) Sale of products	71,19,74,158	1,53,02,70,524
(b) Sale of services		
(ii) Other operating income	3,79,71,600	3,10,30,420
Total revenue covered under Ind AS 115	74,99,45,758	1,56,13,00,944

A Contract balances

The following table provides information about receivables and contract liabilities from contract with customers:

Particulars	-	-
Contract liabilities		
Advance received from customers	87,38,810	\$,79,69,936
Total contract liabilities	87,38,810	8,79,69,936
Receivables		
Trade receivables	71,25,85,186	1,76,22,71,703
Total receivables	71,25,85,186	1,76,22,71,703

Receivable is the right to consideration in exchange for goods or services transferred to the customer. Contract liability is the entity's obligation

B The Company has applied Ind AS 115 prospectively from April 01, 2018 and the adoption of this standard did not have a material impact on the financial statements of the Company.

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VIKAS LIFECARE LIMITED (FORMERLY KNOW AS VIKAS MULTICORP LIMITED) CIN: U25111DL1995PLC073719 51 Resembled and Media

51 Revenue related disclosures

The company has adopted Ind AS 115 "revenue from contracts with customers" from April 01, 2018 (modified retrospective approach) which resulted in changes in accounting policies but no consequential adjustment to the amounts recognised in the financial statements.

Particulars	As at March 31, 2021	As at March 31, 2020
Revenue from contracts with customers		
(i) Sale of products*		
(a) Sale of products	71,19,74,158	1.53.02.70.524
(b) Sale of services	-	
(ii) Other operating income	3,79,71,600	3,10,30,420
Total revenue covered under Ind AS 115	74,99,45,758	1,56,13,00,944

A Contract balances

The following table provides information about receivables and contract liabilities from contract with customers:

Particulars	As at March 31, 2021	As at March 31, 2020
Contract liabilities		
Advance received from customers	87,38,810	\$,79,69,936
Total contract liabilities	87,38,810	8,79,69,936
Receivables		
Trade receivables	71,25,85,186	1,76,22,71,703
Total receivables	71,25,85,186	1,76,22,71,703

Receivable is the right to consideration in exchange for goods or services transferred to the customer. Contract liability is the entity's obligation to transfer goods or services to a customer for which the entity has received consideration from the customer in advance.

B The Company has applied Ind AS 115 prospectively from April 01, 2018 and the adoption of this standard did not have a moterial impact on the financial statements of the Company.

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VIKAS LIFECARE LIMITED (FORMERLY KNOW AS VIKAS MULTICORP LIMITED) CIN: U25111DL1995PLC073719 NOTES FORMING PART OF THE FINANCIAL STATEMENTS

52 Lease

(Amount in Rs.) The Company's leasing arrangements are in respect of operating leases for premises (office/factory). These range between 5 months - 15 years and usually renewable on mutually agreed terms.

The schedule of future minimum lease rental payments in respect of non-cancellable operating leases is set out below;

Particulars	As at March 31, 2021	As at March 31, 2020
Payable not later than 1 year	6,07,500	6.47,875
Payable later than 1 year but not later than 5 years	-	-
Payable later than 5 years		

Amount Recognised in Statement of Profit and Loss

As at March 31, 2021	As at March 31, 2020
13,49,000	10,95,000

Adoption of Ind AS-116 Leases

The Company has adopted Ind AS 116, effective from April 1, 2019 and applied the standard to its leases retrospectively. The cumulative effect of initially applying the standard was recognised on April 1, 2019 as an adjustment to the retained earnings. All lease liabilities are short term and payble not more than 1 year and all lease liability recongnised in profit and loss account.

53 Expected Credit Loss

Movement in each class of provision made during the financial year are as under:

Allowances for Expected Credit Loss	Amount
As at April 1, 2019	1,89,05,367
Additional Provision during the year	83,17,458
Amount used during the period	
As at March 31, 2020	2,72,22,825
Additional Provision during the year	42,61,602
Amount used during the period	
As at March 31, 2021	3,14,84,427

54 Contingent liabilities and Commitments (to the extent not provided for)

Contingent liabilities

Particulars	As at March 31, 2021	As at March 31, 2020
Claims against the company not acknowledged as		
debts		
1. Direct Tax laws*	79.30.640	51.07.360
2. Custom Duty**	1.25,34,561	88,40,609
 Bank Guarantees issued by the bank on behalf of the company*** 	3,00,10,000	2,70,00,000
 Facility availed by Sister concern on the property in the possession of the company**** 	4,59,20,000	4,59,20,000

* Income Tax dispute for the A.Y. 2016-17 amounting to Rs. 604220/- pending at ITAT, Delhi Authority and Pending dispute for the A.Y. 2017-18 to Rs. 4503140/- at CIT(A), Delhi and Income Tax Deispure for the A.Y. 2018-19 amounting to Rs. 29,23,280/- as per order dated 19.01.2021

** The Company is contingently liabilities on export obligation dues

*** Above figures are stated without considering margin money given by the company, for margin money details please refer Note No. 8

**** Land Include Property at SIIDCO ,Shamba Jammu and Kashmir, Land at Khasar No. 41/4 , Sultanpur Dabas ,Delhi-110084, which s in the name of M/s Vikas Ecotech Limited. The said land was transferred to M/s Vikas Multicorp Limited. Flobber, which is in the name of was young econcern Limited. The said and was transvered to this Production process boundoup Limited vide Demerger of M/s Vikas Ecotech Limited . Further such land is hypotheticated against Cabe credit Limit availed by M/s Vikas Ecotech Limited under consortim finance by M/s Punjab National Bank, State Bank of India and Bank of Banoda. A total Cash credit Limit includes fund base limit and Non fund base limit of Rs-157:00 Crore.

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The Directorate of Enforcement, Delhi Zonal Office, New Delhi has issued a provisional attachment order ("Order") bearing number 04/2020 and file number ECIR/10/DZ-1/2017 under Section 5(1) of the Prevention of Money Laundering Act, 2002 ("PMLA") against our Company, its then Director Mr. Vishal Garg and other third parties. Through the said attachment, bank account SBI Bank, Nariana Vihar, New Delhi maintained with has been attached for an amount of Rs. 6,20,721/-.

There is demand of Rs 6,83,570.90 for past outstanding TDS demand as per traces site as at 31.03.2021 55 Micro, Small & Medium Enterprises :-

The information as required to be disclosed in relation to Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

Particulars	As at March 31, 2021	As at March 31, 2020
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each	-	-
accounting year.		
Principal	-	-
Interest	-	
The amount of interest paid by the buyer in terms of	-	-
section 16, of the Micro, Small and Medium Enterprise		
Development Act, 2006 (MSMED Act) along with the		
amounts of the payment made to the supplier beyond the		
appointed day during each accounting year.		
The amount of interest due and payable for the period of	-	-
delay in making payment (which have been paid but		
beyond the appointed day during the year) but without		
adding the interest specified under MSMED Act.		
The amount of interest accrued and remaining unpaid at	-	-
the end of each accounting year; and		
The amount of further interest remaining due and	-	-
payable even in the succeeding years, until such		
date when the interest dues as above are actually paid to		
the small enterprise for the purpose of disallowance as a		
deductible expenditure under the MSMED Act.		

56 Approval of standalone financial statements

The standalone financial statements were approved for issue by the Board of Directors of the Company on 25th June. 2021 subject to approval of shareholders.

As per our report of even date attached for GOYAL NAGPAL & CO. Chartered Accountants FRN: 018289C

(CA Virender Nagoal)

Partner M.No. 416000 Date: 25-06-2020 Place: Delhi UDIN : 21416004AAAAG13775

Vivek Garg Managing Director DIN: 00255443

Chanden Kitenar Chief Financial Officer

For and on behalf of the Board of Directors

5 20 Vijay Kumar Sharma Whole time Director & CEO DIN: 08721833

Heilar Deni

Monika Soni Company Secretary

PROPOSED ALLOTTEES IN THE ISSUE

In compliance with the requirements of Chapter VI of the SEBI ICDR Regulations, Allotment shall be made by our Company, in consultation with the Book Running Lead Manager to Eligible QIBs only, on a discretionary basis.

The names of the proposed Allottees, Number of shares and the percentage of post-Issue share capital that may be held by them is set forth below. These details of the proposed Allottees, assuming that the Equity Shares are Allotted to them pursuant to the Issue, will be included in the Placement Document to be sent to such proposed Allottees.

S. No.	Name of the proposed Allottees	No. of shares	Category	Percentage of the post-Issueshare share heldcapitalheld(%)^*
1.	Coeus Global Opportunities Fund	4,16,50,000	FPI	2.70
2.	AG Dynamic Funds Limited	3,17,90,000	FPI	2.06
3.	Nakshatra Stressed Assets Fund	3,07,25,000	FPI	1.99
Total	•	10,41,65000		

^ Based on beneficiary position as on January 10, 2024.

* The details of the proposed Allottees have been intentionally left blank and will be filled in before filing of the Placement Document with the Stock Exchanges and issuing of the Placement Document to such proposed Allottees.

DECLARATION

Our Company certifies that all relevant provisions of Chapter VI read with Schedule VII of the SEBI ICDR Regulations have been complied with and no statement made in this Placement Document is contrary to the provisions of Chapter VI and Schedule VII of the SEBI ICDR Regulations and that all material approvals and permissions required to carry on our Company's business have been obtained, are currently valid and have been complied with. Our Company further certifies that all the statements in this Placement Document are true and correct.

Signed by:

Mrs. Richa Sharma

Chairperson

Date: January 10, 2024 Place: New Delhi We, the Board of Directors of our Company certify that:

- I. our Company has complied with the provisions of the Companies Act, 2013 and the rules made thereunder;
- II. the compliance with the Companies Act, 2013 and the rules thereunder, does not imply that payment of dividend or interest or repayment of preference shares or debentures, if applicable, is guaranteed by the Central Government; and
- III. the monies received under the Issue shall be used only for the purposes and objects indicated in the Placement Document (which includes disclosures prescribed under Form PAS-4).

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

Signed by:

Mrs. Richa Sharma

Chairperson

Date: January 10, 2024 Place: New Delhi I am authorized by the Board of Directors of our Company, *vide* resolution dated May 23, 2023, to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the Promoters subscribing to the Memorandum of Association and the Articles of Association.

It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form.

Signed by:

Mrs. Richa Sharma

Chairperson

Date: January 10, 2024 Place: New Delhi

VIKAS LIFECARE LIMITED

Registered Office

G-1, 34/1, East Punjabi Bagh, New Delhi -110026, India **Telephone No.**: 011-40450110 **Email:** <u>cs@vikaslifecarelimited.com</u>

Corporate Identity Number: L25111DL1995PLC073719

BOOK RUNNING LEAD MANAGER

Fast Track Finsec Private Limited Office No. V-116,1st Floor, New Delhi House, 27, Barakhamba Road, New Delhi - 110001 Telephone No.: 011-43029809 Email: <u>vikasverma@ftfinsec.com</u>, <u>investor@ftfinsec.com</u>

ADVISOR TO THE ISSUE

Hexaxis Advisors Limited 40 RPS, Sheikh Sarai, Phase-1 New Delhi 110017 Telephone: 011-40503037 Email: mail@hexaxis.in

APPLICATION FORM

	APPLICATION FORM	
V-Care		
VIKAS LIFECARE LIMITED	Name of the Bidder	
(Incorporated in the Republic of India as a company with	Form. No.	
limited liability under the Indian Companies Act, 2013)	Date:	
Registered Office: G-1, 34/1, East Punjabi Bagh, New Delhi - 110026, India; CIN: L25111DL1995PLC073719; Website: www.vikaslifecarelimited.com; Tel: (011) 4045 0110; Email: cs@vikaslifecarelimited.com		

QUALIFIED INSTITUTIONS PLACEMENT OF UP TO 10,41,65,000 EQUITY SHARES OF FACE VALUE $\overline{1}$ EACH (THE "EQUITY SHARES") FOR CASH, AT A PRICE OF $\overline{1}$ 4.80 PER EQUITY SHARE (THE "ISSUE PRICE"), INCLUDING A PREMIUM OF $\overline{1}$ 3.80 PER EQUITY SHARE, AGGREGATING NOT EXCEEDING TO $\overline{1}$ 500 MILLION IN RELIANCE UPON SECTION 42 OF THE COMPANIES ACT, 2013, AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013, AND THE RULES MADE THEREUNDER, EACH AS AMENDED (THE "COMPANIES ACT"), READ WITH CHAPTER VI OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS") AND SECTION 42 OF THE COMPANIES ACT, 2013, AS AMENDED (THE "COMPANIES ACT"), READ WITH RULE 14 OF THE COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES) RULES, 2014, AS AMENDED (THE "PAS RULES"), AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT AND THE RULES MADE THEREUNDER BY THE VIKAS LIFECARE LIMITED (THE "COMPANY" OR THE "ISSUER", AND SUCH ISSUE, THE "ISSUE").

Only Qualified Institutional Buyers ("QIBs") as defined under Regulation 2(1)(ss) of the SEBI ICDR Regulations and which are not: (a) excluded pursuant to Regulation 179(2)(b) of the SEBI ICDR Regulations; or (b) restricted from participating in the Issue under the SEBI Regulations and other applicable laws, including foreign exchange related laws; are eligible to submit this Application Form ("Eligible QIBs"). In addition to the above, with respect to the Issue, Eligible QIBs shall consist of (i) QIBs which are resident in India; and (ii) Eligible FPIs participating through Schedule II of the FEMA Rules or a multilateral or bilateral development financial institution eligible to invest in India under applicable law. Further, foreign venture capital investors, as defined under the Securities and Exchange Board of India (Foreign Venture Capital Investors) Regulations, 2000, are not permitted to participate in the Issue. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws of the United States and, unless so registered, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales made. There will be no public offering of the Equity Shares in the United States. You should note and observe the solicitation and distribution restrictions contained in the sections "Selling Restrictions" and "Transfer Restrictions and Purchaser Representations" on pages 158 and 167, of this Placement Document respectively, in the accompanying Placement Document dated January 10, 2024 (the "PPD").

ELIGIBLE FPIS ARE PERMITTED TO PARTICIPATE THROUGH SCHEDULE II OF THE FEMA RULES, IN THIS ISSUE, SUBJECT TO COMPLIANCE WITH ALL APPLICABLE LAWS AND SUCH THAT THE SHAREHOLDING OF ELIGIBLE FPIS DO NOT EXCEED SPECIFIED LIMITS AS PRESCRIBED UNDER APPLICABLE LAWS IN THIS REGARD. PURSUANT TO PRESS NOTE NO. 3 (2020 SERIES), DATED APRIL 17, 2020, ISSUED BY THE DEPARTMENT FOR PROMOTION OF INDUSTRY AND INTERNAL TRADE, GOVERNMENT OF INDIA, AND RULE 6 OF THE FEMA RULES, INVESTMENTS BY AN ENTITY OF A COUNTRY WHICH SHARES LAND BORDER WITH INDIA OR WHERE THE BENEFICIAL OWNER OF SUCH INVESTMENT IS SITUATED IN OR IS A CITIZEN OF SUCH COUNTRY, MAY ONLY BE MADE THROUGH THE GOVERNMENT APPROVAL ROUTE. ALLOTMENTS MADE TO AIFS AND VCFs IN THE ISSUE SHALL REMAIN SUBJECT TO THE RULES AND REGULATIONS APPLICABLE TO EACH OF THEM RESPECTIVELY, INCLUDING THE FEMA RULES. OTHER ELIGIBLE NON-RESIDENT QIBS SHALL PARTICIPATE IN THE ISSUE UNDER SCHEDULE I OF FEMA RULES. ALLOTMENTS MADE TO AIFS AND VCFs IN THE ISSUE SHALL REMAIN SUBJECT TO THE RULES AND REGULATIONS APPLICABLE TO EACH OF THEM RESPECTIVELY, INCLUDING, THE FEMA RULES. FVCIS ARE NOT PERMITTED TO PARTICIPATE IN THE ISSUE.

To,

The Board of Directors The Vikas Lifecare Limited G-1, 34/1, East Punjabi Bagh New Delhi - 110026, India

Dear Sirs,

We confirm, that we have a valid and existing registration under applicable laws and regulations of India, and undertake to acquire, hold, manage or dispose of any Equity Shares that are Allotted to us in accordance with Chapter VI of the SEBI ICDR Regulations and undertake to comply with the SEBI ICDR Regulations, and all other applicable laws, including any reporting obligations. We confirm that, in relation to our application, each foreign portfolio investor ("FPI") as defined under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019, as amended (other than individuals, corporate bodies and family offices), and including persons who have been registered under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019, as amended (such FPIs, "Eligible FPIs"), have submitted separate Application Forms, and asset management companies or custodians of mutual funds have specified the details of each scheme for which the application is being made along with the price and number of Equity Shares Bid for under each such scheme. We undertake that we will submit all such documents, provide such documents and do all such acts, if any, necessary on our part to enable us to be registered as the holder(s) of the Equity Shares that may be Allotted to us. We confirm that the applicant is authorized to apply on behalf of the Bidder and the Bidder has all the relevant approvals for applying in the Issue.

STAT	STATUS (Insert ' \checkmark ' for applicable category)					
FI	Scheduled Commercial Banks and Financial Institutions	IC	Insurance Companies			
MF	Mutual Funds	VCF	Venture Capital Funds			
NIF	National Investment Fund	FPI	Foreign Portfolio Investor*			
IF	Insurance Funds	AIF	Alternative Investment Fund**			
SI- NBFC	Systemically Important Non- Banking Financial Companies	ОТН	Others (Please specify)			

Total shares currently held by QIB or QIBs belonging to the same group or those who are under common control. For details of what constitutes "same group" or "common control", see "Application Form" under Issue Procedure section of the PPD.

*Foreign portfolio investors as defined under the Securities and Exchange

Board of India (Foreign Portfolio Investors) Regulations, 2019, as amended other than individuals, corporate bodies and family offices who are not allowed to participate in the Issue

** Sponsor and Manager should be Indian owned and controlled

We note that the Board is entitled, in consultation with the BRLM in their sole discretion, to accept or reject this Application Form without assigning any reason thereof. We hereby accept the Equity Shares that may be Allocated to us, subject to the provisions of the memorandum of association and articles of association of the Company, applicable laws and regulations, the terms of the Placement Document and the CAN, when issued and the terms, conditions and agreements mentioned therein and request you to credit the same to our beneficiary account as per the details given below, subject to receipt of Application Form and the Bid Amount towards the Equity Shares that may be allocated to us. The amount payable by us as Bid Amount for the Equity Shares applied for has been/will be remitted to the designated bank account set out in this Application Form through electronic mode,

along with this Application Form prior to or on Issue Closing Date and such Bid Amount has been /will be transferred from a bank account maintained in our name. We acknowledge and agree that we shall not make any payment in cash or cheque. We are aware that (i) Allocation and Allotment in the Issue shall be at the sole discretion of the Company, in consultation with the BRLM; and (ii) in the event that Equity Shares that we have applied for are not Allotted to us in full or at all, and/or the Bid Amount is in excess of the amount equivalent to the product of the Equity Shares that will be Allocated to us and the Issue Price, or the Company is unable to issue and Allot the Equity Shares offered in the Issue or if there is a cancellation of the Issue, the Bid Amount or a portion thereof, as applicable, will be refunded to the same bank account from which the Bid Amount has been paid by us. Further, we agree to comply with the rules and regulations that are applicable to us, including in relation to the lock-in and transferability requirements. In this regard, we authorize the Company to issue instructions to the depositories for such lock-in and transferability requirements, as may be applicable to us.

By submitting this Application Form, we hereby confirm and agree that the representations, warranties, acknowledgements and agreements as provided in the sections "*Notice to Investors*", "*Representations by Investors*", "*Issue Procedure*", "*Selling Restrictions*" and "*Transfer Restrictions and Purchaser Representations*" sections of the PPD are true and correct and acknowledge and agree that these representations and warranties are given by us for the bene fit of the Company and the BRLM, each of which is entitled to rely on and is relying on these representations and warranties in consummating the Issue.

By signing and submitting this Application Form, we hereby represent, warrant, acknowledge and agree as follows: (1) we have been provided a serially numbered copy of the PPD along with the Application Form, have read it in its entirety including in particular, the section "Risk Factors" therein and we have relied only on the information contained in the PPD and not on any other information obtained by us either from the Company, the BRLM or from any other source, including publicly available information; (2) we will abide by the PPD and the Placement Document, this Application Form, the CAN and the terms, conditions and agreements contained therein; (3) that if Equity Shares are Allotted to us pursuant to the Issue, we shall not sell such Equity Shares otherwise than on the floor of a recognised stock exchange in India for a period of one year from the date of Allotment; (4) we will not have the right to withdraw our Bid or revise our Bid downwards after the Issue Closing Date; (5) we will not trade in the Equity Shares credited to our beneficiary account maintained with the Depository Participant until such time that the final listing and trading approvals for the Equity Shares are issued by the Stock Exchanges; (6) Equity Shares shall be Allocated and Allotted at the sole and absolute discretion of the Company in consultation with the BRLM and the submission of this Application Form and payment of the corresponding Bid Amount by us does not guarantee any Allocation or Allotment of Equity Shares to us in full or in part; (7) in terms of the requirements of the Companies Act, upon Allocation, the Company will be required to disclose names and percentage of post-Issue shareholding of the proposed Allottees in the Placement Document; however, disclosure of such details in relation to us in the Placement Document will not guarantee Allotment to us, as Allotment in the Issue shall continue to be at the sole discretion of the Company, in consultation with the BRLM; (8) the number of Equity Shares Allotted to us pursuant to the Issue, together with other Allottees that belong to the same group or are under common control as us, shall not exceed 50% of the Issue.

For the purposes of this representation: The expression 'belong to the same group' shall derive meaning from Regulation 180(2) of the SEBI ICDR Regulations i.e. entities where (i) any of them controls, directly or indirectly, through its subsidiary or holding company, not less than 15% of the voting rights in the other; (ii) any of them, directly or indirectly, by itself, or in combination with other persons, exercise control over the others; or (iii) there is a common director, excluding nominee and independent directors, amongst the Eligible QIBs, its subsidiary or holding company and any other Eligible QIB; and 'control' shall have the same meaning as is assigned to it under Regulation 2(1)(e) of the Takeover Regulations; (9) We agree to accept the Equity Shares applied for, or such lesser number of Equity Shares as may be Allocated to us, subject to the provisions of the memorandum of association and articles of association of the Company, applicable laws and regulations, the terms of the PPD and the Placement Document, this Application Form, the CAN upon its issuance and the terms, conditions and agreements mentioned therein and request you to credit the same to our beneficiary account with the Depository Participant as per the details given below.

We acknowledge that the Equity Shares have not been and will not be registered under the Securities Act, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. By submitting this Application Form and checking the applicable box above, we hereby represent that we are located outside the United States and purchasing the Equity Shares in an offshore transaction in reliance on Regulation S of the

Securities Act and the applicable laws of the jurisdiction where those offers and sales are made.

By submitting this Application Form, we further represent, warrant and agree that we have such knowledge and experience in financial and business matters that we are capable of evaluating the merits and risks of the prospective investment in the Equity Shares and we understand the risks involved in making an investment in the Equity Shares. No action has been taken by us or any of our affiliates or representatives to permit a public offering of the Equity Shares in any jurisdiction. We satisfy any and all relevant suitability standards for investors in Equity Shares, have the ability to bear the economic risk of our investment in the Equity Shares, have adequate means of providing for our current and contingent needs, have no need for liquidity with respect to our investment in Equity Shares and are able to sustain a complete loss of our investment in the Equity Shares. We acknowledge that once a duly filled Application Form is submitted by an Eligible QIB, whether signed or not, and the Bid Amount has been transferred to the Escrow Account, such Application Form constitutes an irrevocable offer and cannot be withdrawn or revised downwards after the Issue Closing Date. In case Bids are being made on behalf of the Eligible QIB and this Application Form is unsigned, we confirm that we are authorized to submit this Application Form and provide necessary instructions for transfer of the Bid Amount to the Escrow Account, on behalf of the Eligible QIB.

BIDDER DETAILS (In Block Letters)					
NAME OF BIDDER*					
NATIONALITY					
REGISTERED					
ADDRESS					
CITY AND CODE					
COUNTRY					
MOBILE NO.					
PHONE NO.	FAX NO.				
EMAIL ID					
FOR ELIGIBLE	SEBI FPI REGISTRATION NO.				
FPIs**					
FOR MF	SEBI MF REGISTRATION NO				
FOR AIFs***	SEBI AIF REGISTRATION NO.				
FOR VCFs***	SEBI VCF REGISTRATION NO.				
FOR SI-NBFC	RBI REGISTRATION DETAILS				
FOR INSURANCE	IRDAI REGISTRATION DETAILS.				
COMPANIES					

*Name should exactly match with the name in which the beneficiary account is held. Bid Amount payable on Equity Shares applied for by joint holders shall be paid from the bank account of the person whose name appears first in the application. Mutual Fund bidders are requested to provide details of the bids made by each scheme of the Mutual Fund. Each Eligible FPI is required to fill a separate Application Form. Further, any discrepancy in the name as mentioned in this Application Form with the depository records would render the application invalid and liable to be rejected at the sole discretion of the Issuer and the BRLM.

** In case you are an Eligible FPI holding a valid certificate of registration and eligible to invest in the Issue, please mention your SEBI FPI Registration Number.

*** Allotments made to AIFs and VCFs in the Issue are subject to the rules and regulations that are applicable to each of them respectively, including in relation to lock-in requirement. AIFs and VCFs should independently consult their own counsel and advisors as to investment in and related matters concerning the Issue.

We are aware that the number of Equity Shares in the Company held by us, together with the number of Equity Shares, if any, allocated to us in the Issue will be aggregated to disclose the percentage of our post-Issue shareholding in the Company in the Placement Document in line with the requirements under PAS-4 of the PAS Rules. For such information, the BRLM have relied on the information provided by the Registrar for obtaining details of our shareholding and we consent and authorize such disclosure in the Placement Document.

DEPOSITORY ACCOUNT DETAILS							
Depository Name		National Secur		urities		Central Depository Services (India) Limited	
		eposi	itory Lin	nited			
Depository Participant							
Name							
DP – ID	Ι	Ν					
Beneficiary Account							(16-digit beneficiary A/c. No. to be mentioned
Number							above)

The demographic details like address, bank account details etc., will be obtained from the Depositories as per the beneficiary account given above. However, for the purposes of refund, if any, only the bank details as mentioned below, from which the Bid Amount has been remitted for the Equity Shares applied for in the Issue will be considered.

PAYMENT DETAILS REMITTANCE BY WAY OF ELECTRONIC FUND TRANSFER By 3.30 p.m. (IST), [•],[•]

BANK ACCOUNT DETAILS FOR PAYMENT OF BID AMOUNT THROUGH ELECTRONIC						
FUND TRANSFER						
Name of the Account	VIKAS LIFECARE	Account Type	Escrow Account			
	LTD ESCROW A/C					
Name of Bank	HDFC Bank Limited	Address of the	Asaf Ali Road			
Account No. 57500001401723		IFSC	HDFC0000598			
Cel No. 011-46806207		E-mail	lalit.nagpal@hdfcbank.com			

The Bid Amount should be transferred pursuant to the Application Form only by way of electronic fund transfers, towards the Escrow Account. Payment of the entire Bid Amount should be made along with the Application Form on or before the closure of the Issue Period i.e. prior to or on the Issue Closing Date. All payments must be made in favor of "**VIKAS LIFECARE LTD ESCROW A/C**". The payment for subscription to the Equity Shares to be allotted in the Issue shall be made only from the bank account of the person subscribing to the Equity Shares and in case of joint holders, from the bank account of the person whose name appears first in the Application Form.

RUPEE BANK ACCOUNT DETAILS (FOR REMITTANCE)				
Bank Account Number IFSC Code				
Bank Name		Bank Branch Address		

NO. OF EQU	ITY SHARES BID FOR	PRICE PER EQUITY SHARE (RUPEES)					
(In Figures)	(In Words)	(In Figures)	(In Words)				
BID AMOUNT (RUPEES)							
	(In Figures)		(In Words)				

DETAILS OF CONTACT PERSON				
Name				
Address:				
Tel. No:	Fax No:			
Email:				

OTHER DETAILS	ENCLOSURES TO BE SUBMITTED*
PAN*	Copy of the PAN Card or PAN allotment letter**
Date of Application	
Signature of Authorized Signatory (may be signed either physically or	 Copy of the SEBI registration certificate as a Mutual Fund
digitally)	Copy of the SEBI registration certificate as an Eligible FPI
	 Copy of the SEBI registration certificate as an AIF
	 Copy of the SEBI registration certificate as a VCF
	Certified copy of the certificate of registration issued by the RBI as an SI- NBFC/ a scheduled commercial bank
	Copy of notification as a public financial institution
	Copy of the IRDAI registration certificate
	□ Certified true copy of power of attorney
	□ Others, please
	specify

*A physical copy of the Application Form and relevant documents as required to be provided along with the Application Form shall be submitted as soon as practicable.

**Please note that the Bidder should not mention the GIR number or any other identification number instead of the PAN, unless the Bidder is exempted from requirement of obtaining a PAN under the Income-tax Act, 1961, as the application is liable to be rejected on this ground.

Note 1: Capitalized terms used but not defined herein shall have the same meaning as ascribed to them in the PD or Placement Document.

Note 2: The Application Form may be rejected if any information provided is incomplete or inadequate, at the discretion of the Company in consultation with the BRLM.

Note 3: The duly filed Application Form along with all enclosures shall be submitted to the Book Running Lead Manager either through electronic form at the email mentioned in the PPD or through physical deliver at the address mentioned in PPD.

The Application Form and the PPD sent to you and the Placement Document which will be sent to you in electronic form, are specific to you and you may not distribute or forward the same and are subject to the disclaimers and restrictions contained or accompanying these documents