



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

January 25, 2023

Listing Compliance Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla
Complex, Bandra (E), Mumbai - 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Outcome of Board Meeting held on January 25, 2023

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Wednesday, January 25, 2023 at the Registered Office of the Company, *inter-alia*:

1. considered, approved and took on record the Unaudited Financial Results along with the Limited Review Report for the quarter and nine months ended December 31, 2022. Copy of the same is attached as Annexure-I.
2. proposal to invest up to Rs. 250 Crores in Kohinoor Foods Limited, with an objective of broad-basing the Company's product portfolio, and strengthening its positioning in industry matrix, complimenting and supplementing the existing business lines of the Company, by way of fresh equity, quasi capital, or any combination thereof, and to enter into definite agreement with the existing promoters of Kohinoor Foods Limited for acquiring substantial stake in it, subject to necessary statutory approvals and due diligence.

Kohinoor Foods Limited is a NSE & BSE listed entity engaged in the business of Basmati Rice and other processed food products and is known for its quality products across the globe for last 5 decades.

It is pertinent to be shared that Kohinoor Foods management achieved an arrangement with its bankers for settlement of bank dues and pursuant to this arrangement Vikas Lifecare is aiming to make Kohinoor Food a debt free business.

Process is being initiated to appoint necessary intermediaries, Merchant Bankers, Legal Advisors, Industry Experts etc. to assist and advise for successful closure of the deal in targeted time.

For further details, please refer to Media Release titled "**Financial Performance - 9M FY23 and Strategic Investment in Kohinoor Foods Ltd.**" enclosed herewith as Annexure- II.

Continue...



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3. appointment of Mr. Balwant Kumar Bhushan (DIN: 09840934) as an Additional Director of the Company in terms of Section 161 of the Companies Act, 2013 with effect from January 25, 2023.

Requisite brief details in terms of the SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 attached as Annexure- III.

The Board meeting commenced at 9:15 A.M. and concluded at 10:00 A.M.

We request you to kindly take the above information on record and oblige

Thanking you,

Yours Faithfully,
for Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137

Enclosures: a/a



KSMC & ASSOCIATES

Chartered Accountants

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Vikas Lifecare Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

**Review Report
To The Board of Directors
Vikas Lifecare Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Vikas Lifecare Limited for the quarter ended 31st December, 2022 and for the year to date results for the period from 01st April 2022 to 31st December 2022, ("the statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations).
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS 34 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Other Matters**
 - i. The statement of unaudited standalone financial results of Vikas Lifecare Limited for the quarter and nine months ended 31st December 2021 and audited financial results for the year ended 31st March 2022 was reviewed by previous auditor and whose audit report dated 10th January 2022 and 28th May 2022 respectively expressed an unmodified conclusion or opinion on those financial results.

Our conclusion on the statement is not modified in respect of above matters.

For KSMC & Associates
Chartered Accountants
FRN.035665N



CA SACHIN SINGHAL
(Partner)

Mem No-505732

UDIN: 2350593286VHUN8090

Place: New Delhi

Date: 25.01.2023

VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

CIN - L25111DL1995PLC073719

REGD OFF: G-1,VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI -110026, PH NO: 011-40450110 EMAIL - info@vikaslifecarelimited.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2022

Sr. No.		Three Months Ended			Nine Months Ended		Figures in Lacs
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-22
1	Revenue from Operations						
a.	Revenue from Operations	13,106.82	12,839.57	10,674.10	34,626.48	19,833.44	29,496.99
2	Other Income	74.14	117.81	737.01	399.07	1,287.69	4,359.20
3	Total Income (1+2)	13,180.96	12,957.38	11,411.11	35,025.55	21,121.13	33,856.19
4	EXPENSES :						
a.	Cost of Materials Consumed	1,488.23	(309.45)	570.53	1,733.45	1,837.63	4,835.51
b.	Purchases of Stock-in-Trade	10,037.00	12,140.83	10,348.53	30,516.02	18,384.08	24,111.26
c.	Change in inventory stock in trade	863.96	365.00	(429.73)	679.24	(972.71)	(210.72)
d.	Employee Benefits Expense	47.69	43.06	39.65	138.32	98.06	139.61
e.	Finance Costs	42.46	26.69	25.30	97.94	170.45	208.64
f.	Depreciation and Amortisation Expense	87.83	28.60	11.57	169.98	69.29	138.11
g.	Other Expenses	81.92	156.01	457.53	436.36	795.73	860.57
	Total Expenses	12,649.09	12,450.74	11,023.38	33,771.31	20,382.53	30,082.98
5	Profit Before Exceptional Items and Tax (3-4)	531.87	506.64	387.73	1,254.25	738.60	3,773.21
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) Before Tax (5-6)	531.87	506.64	387.73	1,254.25	738.60	3,773.21
8	Tax Expense/(Benefits):						
i.	Current Tax	144.58	163.57	36.38	326.40	96.02	230.42
ii.	Deferred Tax	(189.98)	93.63	63.24	(132.52)	64.81	882.88
iii.	Previous Year Income Tax	(224.91)	-	-	(224.91)	-	(132.73)
	Total Tax Expense (i+ii+iii)	(270.31)	257.20	99.62	(31.03)	160.83	980.57
9	Net Profit/(Loss) from continuing operations (7-8)	802.17	249.44	288.11	1,285.27	577.77	2,792.64
10	Profit/(loss) from discontinued operations	-	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)						
13	Profit/(loss) for the period (9+12)	802.17	249.44	288.11	1,285.27	577.77	2,792.64
	Other Comprehensive Income :						
A.)	(i) Items that will not be reclassified to Profit and Loss	(147.87)	38.04	373.47	(103.49)	1,081.90	1,750.74
	(ii) income tax relating to items that will not be reclassified to profit or loss	26.69	(7.22)	(0.74)	15.52	(1.93)	7.41
B)	(i) items that will be reclassified to profit and loss account	(5.17)	5.26	-	0.75	-	(0.67)
	(ii) income tax relating to items that will be reclassified to profit or loss	1.30	(2.86)	-	(0.20)	-	-
14	Total Other Comprehensive Income	(125.05)	33.23	372.73	(87.41)	1,079.97	1,757.48
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	677.12	282.67	660.84	1,197.86	1,657.74	4,550.12
16	Paid up Equity Share Capital (Face Value Rs.1 each)	14,387.65	13,312.37	9,996.67	14,387.65	9,996.67	10,977.83
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	30,894.70	16,680.07	4,640.39	30,894.70	4,640.39	8,886.01
18	Earning per Equity Share:						
	Equity shares of par value Rs 1 each (EPS for three and nine months ended periods are not annualised)						
	Basic	0.06	0.04	0.03	0.09	0.06	0.30
	Diluted	0.06	0.04	0.03	0.09	0.06	0.30
	*Financial Results for the Quarter and nine month ended 31st December, 2022.						
	Notes:						
1	The standalone financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.						
2	The above Quarterly results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 25, 2023. The Statutory auditors have carried out a limited review of the results for the quarter ended December 31, 2022.						
3	In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".						
4	During the quarter and Nine Month ended 31st December, 2022, the company has issued 10,75,26,881 equity shares of Rs. 1 each fully paid up at Rs 4.65/- per share to qualified institutional buyer on qualified Institutional Placement (QIP) document dated in accordance with the provision of section 42 of companies Act,2013 read with rule 14 of the companies (prospectus and allotment of securities) rule,2014 and Chapter-VIII Securities Exchange Board of India (Issue of capital and disclosure requirements) regulations,2009. The shares which have been listed in the respective stock exchanges on 29.11.2022.						
5	The results of the Company are also available for investors at www.vikaslifecarelimited.com, www.bseindia.com and www.nseindia.com						
6	The previous quarter and Nine Month ended 31st December 2021, the and previous year ended 31st March 2022, figures have been audited Reviewed by the erstwhile Statutory auditors.						
7	The company has acquired 51.38% holding in the M/s Sashi Beriwal and company Private Limited. The Investment in the Shashi Beriwal and company Private Limited is recognised at cost.						
8	The company has announced vide its media release dated 10th day of October 2022, the acquisition of 30% stake in M/s Abhyam Services Private Limited which is primarily dealt in Retail Chain Stores Ardh Sainik Canteen. The consolidation of financial results of said entity has not been considered since the acquisition is in process as on the date of publication of financials of the company.						
9	The figures of the corresponding previous period have been grouped/reclassified wherever necessary to make them comparable. The figure of the quarter and nine month ended 31 Dec 22 is the balancing figure between the year to date figures and previous quarter and half year ended September 30, 2022 figures.						
10	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			0			
	Received during the quarter			1			
	Disposed off during the quarter			1			
	Remaining unresolved at the end of the quarter			0			

For Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137

Place: New Delhi
Date: 25.01.2023

VIKAS LIFECARE LIMITED
(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)
CIN: L25111DL1995PLC073719

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

Real estate Division

Trading Division -Polymers

Trading Division -Agro

Trading Division -Infrastructure *

Manufacturing Division- Cashew Nuts

Manufacturing Division- Polymers

Business Facilitation Services

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products and Services.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

Segment assets and liabilities:

Assets used by the operating segments mainly consist of property, plant and equipment, trade receivables, cash and cash equivalents and inventories. Segment liabilities include trade payables and other liabilities. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers.

1. Revenue by Geographical Location

Particulars	Three months Ended			Nine months Ended			(Figures in Lakhs)
	For the period ended December 31st, 2022	For the period ended September 30th, 2022	For the period ended December 31st, 2021	For the period ended December 31st, 2022	For the period ended December 31st, 2021	For the period ended March 31, 2022	
Domestic	12,297.79	11,434.49	10,514.09	32,381.16	18,787.34	26,905.52	
Service	541.97	614.29	-	1,156.26	-	-	
Export:-							
Nepal	15.50	5.71	8.25	39.36	19.61	19.61	
Benin	-	-	-	13.06	-	-	
Ghana	-	-	27.64	-	538.73	839.98	
Mauritius	17.28	-	23.41	17.03	-	23.41	
Bangladesh	-	34.63	-	34.63	22.93	73.56	
Vietnam	-	-	100.71	-	441.42	441.41	
UAE	234.28	750.70	-	984.98	-	1,194.38	
Total	13,106.82	12,839.82	10,674.10	34,626.48	19,833.44	29,497.86	

2. Revenue by nature of products

Particulars	For the period ended December 31st, 2022	For the period ended September 30th, 2022	For the period ended December 31st, 2021	For the period ended December 31st, 2022	For the period ended December 31st, 2021	For the period ended March 31, 2022
(a) Real estate Division	-	-	-	-	-	-
(b) Trading Division -Polymers	539.25	1,312.05	5,654.30	2,189.50	10,855.74	2,188.45
(c) Trading Division -Agro	9,713.67	7,431.91	25.45	22,425.91	25.45	17,640.50
(d) Manufacturing Division- Cashew Nuts	70.36	21.02	1,155.84	207.43	3,742.70	8.87
(e) Trading Division -Infrastructure *	1,889.14	2,739.94	1,942.76	7,088.18	2,752.03	6,163.35
(f) Manufacturing Division- Polymers	352.43	720.61	1,895.75	1,559.20	2,457.52	3,496.69
(g) Business Facilitation Services	541.97	614.29	-	1,156.26	-	-
Total	13,106.82	12,839.82	10,674.10	34,626.48	19,833.44	29,497.86

* Revenue from one customer of company's trading division- Infrastructure segment represent approximately Rs 7075 Lakh of the company's total revenue

2. Segment Results before tax and interest

Particulars	For the period ended December 31st, 2022	For the period ended September 30th, 2022	For the period ended December 31st, 2021	For the period ended December 31st, 2022	For the period ended December 31st, 2021	For the period ended March 31, 2022
(a) Real estate Division	0	-	-	0	-	-
(b) Trading Division -Polymers	84.05	132.99	(20.90)	241.98	379.09	17.55
(c) Trading Division -Agro	20.65	75.36	0.46	265.12	0.33	389.72
(d) Manufacturing Division- Cashew Nuts	13.43	108.99	1.40	152.79	37.22	0.34
(e) Trading Division -Infrastructure *	24.05	209.77	165.45	295.59	101.02	107.45
(f) Manufacturing Division- Polymers	50.34	58.52	38.36	201.70	66.79	245.89
(g) Business Facilitation Services	414.75	14.50	-	429.25	-	-
Sub Total	607.27	600.13	184.77	1,586.43	584.45	760.95
Less: Finance Cost	42.45	26.69	25.3	97.94	170.45	208.64
Add: Other Income	74.14	117.81	737.01	399.07	1,287.69	4,359.20
Less: Unallocated Expenses	106.09	184.61	508.75	633.32	963.08	907.10
Profit before tax	532.87	506.64	387.73	1,254.24	738.61	4,004.41
Less: Tax expenses	(270.61)	257.20	99.62	(31.33)	160.83	980.57
Net profit/(loss) for the Period	803.48	249.44	288.11	1,285.57	577.78	3,023.84

3. Segment Assets and Liabilities						
Particulars	For the period ended December 31st, 2022	For the period ended September 30th, 2022	For the period ended December 31st, 2021	For the period ended December 31st, 2022	For the period ended December 31st, 2021	For the period ended March 31, 2022
Assets						
Real estate Division	170.59	170.59	170.59	170.59	170.59	170.59
Manufacturing Division- Polymers	1,446.91	845.00	2,389.69	1,446.91	2,389.69	2,065.18
Unallocated(Fixed)	41,857.39	38,526.81	20,035.87	41,857.39	20,035.87	27,868.41
	43,474.89	39,542.40	22,596.15	43,474.89	22,596.15	30,104.18
Liabilities						
Real estate Division				-	-	-
Trading Division -Agro	3,226.07	930.47	1,342.93	3,226.07	1,342.93	1,691.29
Trading Division -Polymers	352.41	2,529.26	4,050.87	352.41	4,050.87	116.76
Trading Division -Infrastructure	747.74	1,397.39	817.82	747.74	817.82	4,660.40
Unallocated	39,148.67	34,685.28	16,384.53	39,148.67	16,384.53	23,635.73
	43,474.89	39,542.40	22,596.15	43,474.89	22,596.15	30,104.18
4. Major Customers						
(a)	For the Quarter ending December 2022 Revenue from Two Customers of the Segment Trading Infrs. & Trading Agro represented approximately Rs. 1848.56 Lacs and Rs. 1536.70 Lacs respectively of the total revenue.					
	For the Quarter ending September 2022 Revenue from Two Customers of the Segment Trading Infrs. & Trading Agro represented approximately Rs. 2764.56 Lacs and Rs. 1239.30 Lacs respectively of the total revenue.					
	For the Nine Months ending December 2022 Revenue from One Customer of the Segment Trading Infrs. represented approximately Rs. 7347.64 Lacs of the total revenue.					
	For the Quarter ending December 2021 Revenue from One Customer of the Segment Trading Infrs. represented approximately Rs. 2536.47 Lacs of the total revenue.					
	For the Nine Months ending December 2021 Revenue from One Customer of the Segment Trading Infrs. represented approximately Rs. 5123.33 Lacs of the total revenue.					
	For the year ending 31st March 2022 Revenue from One Customer of the Segment Trading Infrs. represented approximately Rs. 6237.42 Lakhs of the total revenue.					
	Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.					



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Vikas Lifecare Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

**Review Report
To the Board of Directors
Vikas Lifecare Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Vikas Lifecare Limited** (the "Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the group") for the quarter ended 31st December 2022 and for the year to date results for the period from 01st April 2022 to 31st December 2022, ("the statement") attached herewith, being submitted by the Parent pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The statement includes results of the following entities:

Relationship-Subsidiaries

- a. Genesis Gas Solutions Pvt. Ltd.
 - b. Shashi Beriwal & Company Pvt. Ltd. (from 14th October 2022 (i.e date of acquisition) to 31st December 2022)
5. Based on our review conducted as stated in paragraph 3 and based on consideration of Management's certified financial results referred to in Paragraph 6(iv) below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in the accounting standard 34 Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act' 2013 read with relevant rules



issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

- i. The statement of unaudited consolidated financial results of Vikas Lifecare Limited for the quarter and nine months ended 31st December 2021 and audited financial results for the year ended 31st March 2022 was reviewed by previous auditor and whose audit report dated 10th January 2022 and 28th May 2022 respectively expressed an unmodified conclusion or opinion on those financial results.
- ii. The accompanying statement includes the unaudited interim financial results and other financial information, in respect of a subsidiary Genesis Gas Solutions Pvt. Ltd, whose unaudited interim financial results include total revenues from operations of Rs 211.34 Lakhs and Rs 1092.11 Lakhs, Profit After Tax of Rs. (122.32) Lakhs and Rs. (93.50) Lakhs and other comprehensive income/(loss) of Rs. (0.71) Lakhs and Rs (2.29) Lakhs for the quarter and nine months ended 31th Dec 2022 respectively, as considered in the statement which have been reviewed by their respective independent auditor. Our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of the said subsidiary is based solely on report of such auditor.
- iii. The accompanying statement includes the unaudited interim financial results and other financial information, in respect of a subsidiary Shashi Beriwal & Company Pvt. Ltd, whose unaudited interim financial results include total revenues from operations of Rs. 76.31 Lakhs, Profit After Tax of Rs. (47.57) Lakhs and other comprehensive income/(loss) of Rs. nil for the quarter and nine months ended 31th Dec 2022, as considered in the statement which have been certified by their management and furnished to us. Our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of the said subsidiary is based solely on management's certified financial results.

Our opinion is not modified in respect of above matters.

For KSMC & Associates

Chartered Accountants

FRN: 035565N

CA SACHIN SINGHAL

(Partner)

Mem No-505732

UDIN: 23505732 86UHU08166



Place: New Delhi

Date: 25.01.2023

VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2022

Sr. No.	Three Months Ended			Nine Months Ended		Figures in Lacs
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations					
a.	13,394.47	13,180.69	10,674.10	35,794.90	19,833.44	30,092.18
2	Other Income					
	63.46	123.43	737.01	397.40	1,287.69	4,366.90
3	13,457.93	13,304.12	11,411.11	36,192.30	21,121.13	34,459.08
4	EXPENSES :					
a.	1,488.23	(309.45)	570.53	1,733.45	1,837.63	4,835.51
b.	10,309.84	12,461.70	10,348.53	31,351.40	18,384.08	24,538.67
c.	872.09	364.94	(429.73)	774.51	(972.71)	(297.92)
d.	128.81	82.18	39.65	340.63	98.06	188.80
e.	51.52	28.44	25.30	109.32	170.45	215.71
f.	121.62	45.44	11.57	235.41	69.29	151.22
g.	138.32	123.12	457.53	548.36	795.73	921.58
	13,110.43	12,796.37	11,023.38	35,093.07	20,382.53	30,553.57
5	347.50	507.75	387.73	1,099.23	738.60	3,905.51
6	Profit Before Exceptional Items and Tax (3-4)					
	-	-	-	-	-	-
	-	(4.17)	(6.06)	-	(12.48)	3.04
7	347.50	503.58	381.67	1,099.23	726.12	3,908.55
8	Tax Expense/(Benefits):					
i.	143.75	164.10	36.38	326.10	96.02	230.42
ii.	(189.98)	93.63	63.24	(132.52)	64.81	916.18
iii.	(224.91)	-	-	(224.91)	-	(132.73)
	(271.14)	257.73	99.62	(31.33)	160.83	1,013.87
9	618.64	245.85	282.05	1,130.56	565.29	2,894.68
10	Net Profit/(Loss) from continuing operations (7-8)					
	-	-	-	-	-	-
11	Profit/(loss) from discontinued operations (after tax) (10-11)					
	-	-	-	-	-	-
12	618.64	245.85	282.05	1,130.56	565.29	2,894.68
13	Profit/(loss) for the period (9+12)					
	618.64	245.85	282.05	1,130.56	565.29	2,894.68
	Other Comprehensive Income :					
A.	(i) Items that will not be reclassified to Profit and Loss					
(i)	(150.93)	39.79	373.47	(106.55)	1,081.90	1,750.74
	27.46	-7.73	(0.74)	16.29	(1.93)	7.41
B.	(ii) Items that will be reclassified to profit and loss					
(i)	(3.07)	3.16	-	0.75	-	(2.42)
(ii)	0.76	-2.33	-	(0.20)	-	0.44
	-	(0.23)	0.02	-	0.07	0.35
14	(125.78)	32.66	372.75	(89.71)	1,080.04	1,756.52
15	492.86	278.51	654.80	1,040.85	1,645.33	4,651.20
16	Profit for the period attributable to:					
Shareholders of the Company	589.04	235.18	282.05	1,158.35	565.29	2,869.93
Non-controlling interests	29.60	10.67	-	(28.26)	-	24.75
	618.64	245.85	282.05	1,130.09	565.29	2,894.68
17	Other comprehensive income for the period attributable to:					
Shareholders of the Company	(125.73)	32.42	372.75	(89.59)	1,080.04	1,756.85
Non-controlling interests	(0.05)	0.24	-	(0.12)	-	(0.33)
	(125.78)	32.66	372.75	(89.71)	1,080.04	1,756.52
18	Total comprehensive income for the period attributable to:					
Shareholders of the Company	463.31	267.60	654.80	1,068.76	1,645.33	4,626.78
Non-controlling interests	29.55	10.91	-	(28.38)	-	24.42
	492.86	278.51	654.80	1,040.38	1,645.33	4,651.20
19	Paid up Equity Share Capital (Face Value Rs.1 each)					
	13,312.38	13,312.38	9,996.67	13,312.38	9,996.67	10,977.83
20	Total Reserve					
	30,842.39	17,327.94	4,668.17	30,843.16	4,668.17	8,989.18
21	Earning per Equity Share:					
Equity shares of par value Rs 1 each						
Basic	0.05	0.02	0.03	0.08	#	#
Diluted	0.05	0.02	0.03	0.08	#	#
* Consolidated Financial Results for the Quarter and nine month ended 31st December, 2022.						
Notes:						
1	The Consolidated financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.					
2	The above Quarterly results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 25, 2023. The Statutory auditors have carried out a limited review of the results for the quarter ended December 31, 2022.					
3	The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.					
3	In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".					
4	During the quarter and Nine Month ended 31st December, 2022, the company has issued 10,75,26,881 equity shares of Rs. 1 each fully paid up at Rs 4.65/- per share to qualified institutional buyer on qualified Institutional Placement (QIP) document dated in accordance with the provision of section 42 of companies Act, 2013 read with rule 14 of the companies (prospectus and allotment of securities) rule, 2014 and Chapter-VIII Securities Exchange Board of India (Issue of capital and disclosure requirements) regulations, 2009. The shares which have been listed in the respective stock exchanges on 20.11.2022.					
5	The results of the Company are also available for investors at www.vikaslifecarelimited.com, www.bseindia.com and www.nseindia.com					
6	The previous quarter and Nine Month ended 31st December 2021, the and previous year ended 31st March 2022, figures have been audited Reviewed by the erstwhile Statutory auditors.					
7	The company has acquired 51.38% holding in the M/s Sashi Beriwal and company Private Limited. The Investment in the Shashi Beriwal and company Private Limited is recognised at cost.					
8	The company has announced vide its media release dated 10th day of October 2022, the acquisition of 30% stake in M/s Abhyan Services Private Limited which is primarily dealt in Retail Chain Stores Ardh Sainik Canteen. The consolidation of financial results of said entity has not been considered since the acquisition is in process as on the date of publication of financials of the company.					
9	The figures of the corresponding previous period have been grouped/reclassified wherever necessary to make them comparable. The figure of the quarter and nine month ended 31 Dec 22 is the balancing figure between the year to date figures and previous quarter and half year ended September 30, 2022 figures.					
10	The Consolidation of financial results for the Quarter and Nine month ended 31st day of Decmeber 2021 is not applicable as the company was not having associates/ subsidiary company in the said period.					
11	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			0		
	Received during the quarter			1		
	Disposed off during the quarter			1		
	Remaining unresolved at the end of the quarter			0		
For Vikas Lifecare Limited						
Sundeep Kumar Dhawan						
Managing Director						
DIN: 09508137						
Place: New Delhi						
Date: 25.01.2023						

VIKAS LIFECARE LIMITED
(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)
CIN: L25111DL1995PLC073719

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

Real estate Division
 Trading Division -Polymers
 Trading Division -Agro
 Trading Division -Infrastructure*
 Manufacturing Division- Cashew Nuts
 Manufacturing Division- Polymers
 Business facilitation service
 Meter Installation

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

Segment assets and liabilities:

Assets used by the operating segments mainly consist of property, plant and equipment, trade receivables, cash and cash equivalents and inventories. Segment liabilities include trade payables and other liabilities. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers

1. Revenue by Geographical Location

Particulars	Three months Ended			Nine months Ended		(Figures in Lakhs)
	For the period ended December 31st, 2022	For the period ended September 30th, 2022	For the period ended December 31st, 2021	For the period ended December 31st, 2022	For the period ended December 31st, 2021	For the period ended March 31, 2022
Domestic Service	11,971.40	11,775.62	10,514.09	33,549.58	18,787.34	27,500.71
Export:-	1,156.26	-	-	1,156.26	-	-
Nepal	15.50	5.71	8.25	39.36	19.61	19.61
Benin	-	-	-	13.06	-	-
Ghana	-	-	27.64	-	538.73	839.98
Mauritius	17.03	-	23.41	17.03	23.41	23.41
Bangladesh	-	34.63	-	34.63	22.93	73.56
Vietnam	-	-	100.71	-	441.42	441.41
UAE	234.28	750.70	-	984.98	-	1,194.37
Total	13,394.47	12,566.66	10,674.10	35,794.90	19,833.44	30,093.05

2. Revenue by nature of products

Particulars	For the period ended December 31st, 2022	For the period ended September 30th, 2022	For the period ended December 31st, 2021	For the period ended December 31st, 2022	For the period ended December 31st, 2021	For the period ended March 31, 2022
(a) Real estate Division	-	-	-	-	-	-
(b) Trading Division -Polymers	539.25	1,312.05	5,654.30	2,189.50	10,855.74	2,783.64
(c) Trading Division -Agro	9,175.94	7,431.91	25.45	22,502.22	25.45	17,045.31
(d) Manufacturing Division- Cashew Nuts	70.11	21.02	1,155.84	207.43	3,742.70	8.87
(e) Trading Division -Infrastructure*	1,889.14	2,739.94	1,942.76	7,088.18	2,752.03	6,163.35
(f) Manufacturing Division- Polymers	352.43	720.61	1,895.75	1,559.20	2,457.52	3,496.69
(g) Business facilitation service	1,156.26	-	-	1,156.26	-	-
(h) Meter Installation	211.34	341.12	-	1,092.11	-	595.19
Total	13,394.47	12,566.65	10,674.10	35,794.90	19,833.44	30,093.05

* Revenue from one customer of company's trading division- Infrastructure segment represent approximately Rs 7075 Lakh of the company's total revenue

2. Segment Results before tax and interest

Particulars	For the period ended December 31st, 2022	For the period ended September 30th, 2022	For the period ended December 31st, 2021	For the period ended December 31st, 2022	For the period ended December 31st, 2021	For the period ended March 31, 2022
(a) Real estate Division	-	-	-	0	-	-
(b) Trading Division -Polymers	84.05	132.99	(20.90)	241.98	379.09	17.55
(c) Trading Division -Agro	(25.81)	75.36	0.46	218.66	0.33	389.72
(d) Manufacturing Division- Cashew Nuts	12.43	139.93	1.40	152.79	37.22	0.34
(e) Trading Division -Infrastructure*	9.55	208.99	165.45	295.59	101.02	107.45
(f) Manufacturing Division- Polymers	50.35	58.51	38.36	201.70	66.79	245.89
(g) Business facilitation service	462.20	-	-	587.61	-	-
(h) Meter Installation	5.84	202.78	-	236.86	-	282.26
Sub Total	598.61	818.56	184.77	1,935.19	584.45	1,043.21
Less: Finance Cost	51.53	29.01	25.3	109.33	170.45	215.71
Add: Other Income	63.47	123.42	737.01	397.40	1,287.69	4,366.90
Less: Unallocated Expenses	388.77	409.44	508.75	1,124.40	963.08	1,110.38
Profit before tax	221.78	503.53	387.73	1,098.86	738.61	4,084.02
Less: Tax expenses	(270.31)	257.67	99.62	(30.56)	160.83	1,189.33
Net profit/(loss) for the Period	492.09	245.86	288.11	1,129.42	577.78	2,894.69

3. Segment Assets and Liabilities						
Particulars	For the period ended December 31st, 2022	For the period ended September 30th, 2022	For the period ended December 31st, 2021	For the period ended December 31st, 2022	For the period ended December 31st, 2021	For the period ended March 31, 2022
Assets						
Real estate Division	170.59	170.59	170.59	170.59	170.59	170.59
Manufacturing Division- Polymers	2,612.99	845.00	2,389.69	2,612.99	2,389.69	2,065.18
Meter Installation	-	2,551.97	-	-	-	-
Unallocated(Fixed)	42,770.36	37,648.82	20,035.87	42,770.36	20,035.87	27,868.42
	45,553.94	41,216.38	22,596.15	45,553.94	22,596.15	30,104.19
Liabilities						
Real estate Division	-	-	-	-	-	-
Trading Division -Agro	3,226.07	930.47	1,342.93	3,226.07	1,342.93	1,691.29
Trading Division -Polymers	352.41	2,529.26	4,050.87	352.41	4,050.87	116.76
Trading Division -Infrastructure	747.74	1,397.39	817.82	747.74	817.82	4,660.40
Loan	1,948.03	-	-	1,948.03	-	-
Meter Installation	-	2,551.97	-	-	-	-
Unallocated	39,279.69	33,807.29	16,384.53	39,279.69	16,384.53	23,635.74
	45,553.94	41,216.38	22,596.15	45,553.94	22,596.15	30,104.19
	-	-	-	-	-	-0.00
4. Major Customers						
(a)	For the Quarter ending December 2022 Revenue from Two Customers of the Segment Trading Infrs. & Trading Agro represented approximately Rs. 1848.56 Lacs and Rs. 1536.70 Lacs respectively of the total revenue.					
	For the Quarter ending September 2022 Revenue from Two Customers of the Segment Trading Infrs. & Trading Agro represented approximately Rs. 2764.56 Lacs and Rs. 1239.30 Lacs respectively of the total revenue.					
	For the Nine Months ending December 2022 Revenue from One Customer of the Segment Trading Infrs. represented approximately Rs. 7347.64 Lacs of the total revenue.					
	For the Quarter ending December 2021 Revenue from One Customer of the Segment Trading Infrs. represented approximately Rs. 2536.47 Lacs of the total revenue.					
	For the Nine Months ending December 2021 Revenue from One Customer of the Segment Trading Infrs. represented approximately Rs. 5123.33 Lacs of the total revenue.					
	For the year ending 31st March 2022 Revenue from One Customer of the Segment Trading Infrs. represented approximately Rs. 6237.45 Lakhs of the total revenue.					
	Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.					



MEDIA RELEASE

**Financial Performance - 9M FY23 and
Strategic Investment in Kohinoor Foods Limited**

New Delhi, January 25, 2023: Vikas Lifecare Limited is pleased to announce its financial performance for the nine months ended December 31, 2022 and decision to make strategic investment of upto Rs. 250 Crores in Kohinoor Foods Limited as per the following details:

Financial Performance Highlights:

Performance Review for 9M FY2022 vs. 9M FY2021 (Standalone)

- Net Revenue up by 74.59% to Rs. 34,626.48 Lakhs compared to Rs. 19,833.44 Lakhs
- EBIDTA* at Rs. 1,522.17 lakhs compared to Rs. 978.34 lakhs, higher by 55.59%
- PBT at Rs. 1,254.25 Lakhs as compared to Rs. 738.60 lakhs, higher by 69.81%
- Net Profit at Rs. 1,288.57 Lakhs compared to Rs. 577.77 Lakhs, higher by 123.02%

Performance Review for 9M FY2022 vs. 9M FY2021 (Consolidated)

- Net Revenue up by 80.48% to Rs. 35,794.90 Lakhs compared to Rs. 19,833.44 Lakhs
- EBIDTA* at Rs. 1443.96 lakhs compared to Rs. 978.34 lakhs, higher by 47.59%
- PBT at Rs. 1,099.23 Lakhs as compared to Rs. 726.12 lakhs, higher by 51.38%
- Net Profit at Rs. 1129.79 Lakhs compared to Rs. 565.29 Lakhs, higher by 99.86%

*EBIDTA includes other income

Strategic Investment in Kohinoor Foods Ltd.

In line with the Company's pre-defined long-term growth strategies, the Board of Directors of Vikas Lifecare Limited accorded their approval to invest up to Rs. 250 Crores in Kohinoor Foods Limited, with an objective of broad-basing the Company's product portfolio, and strengthening its positioning in industry matrix, complimenting and supplementing the existing business lines of the Company by way of fresh equity, quasi capital, or any combination thereof, and to enter into definite agreement with the existing promoters of Kohinoor Foods Limited for acquiring substantial stake in it, subject to necessary statutory approvals and due diligence.

It is pertinent to be shared that Kohinoor Foods management achieved an arrangement with its bankers for settlement of bank dues and pursuant to this arrangement and Vikas Lifecare is aiming to make Kohinoor Food a debt free business.

Process is being initiated to appoint necessary intermediaries, Merchant Bankers, Legal Advisors, Industry Experts etc. to assist and advise for successful closure of the deal in targeted time.

Mr. S. K. Dhawan, Managing Director of the Company commented "We are delighted to announce Board's decision to make a strategic investment of upto Rs. 250 Crores in Kohinoor Foods Limited, a legacy of almost 5 decades, their pioneer and unparallel positioning in Basmati Rice and processed Food Products industry across the globe.

This acquisition will enable Vikas Lifecare to augment its product portfolio and enhance market presence in FMCG space, which currently includes at a nascent stage. This investment is in line with the Company future-oriented growth strategy articulated to focus on building a robust portfolio of products.

Their rich expertise and experience of FMCG Industry, never-ending romance with the quality of their products and remarkable history of customer satisfaction has convinced us that together we will be able to achieve new heights in years to come.

We are targeting to close this deal on accelerated pace, within 6 months' time, have already started process to device and formulate the most suitable structure, and to obtain all the required approvals for the same."

About Kohinoor Foods Limited:

Since 1989 Kohinoor Foods Ltd. has been present across the globe including India and over 60 countries with a wide assortment of food products that includes Basmati Rice, Wheat Flour, Ready to Eat Curries & Meals, Simmer Sauces, Cooking Pastes to Spices, Seasonings, Frozen Food, Pure Ghee, Paneer, Namkeens, Sweets and more.

The company's offerings are preferred by connoisseurs across the globe, ranging from the USA, Canada, Australia, New Zealand and the UK to the Middle East and South East Asian countries, with strong presence on the shelves of reputed retail chains like Booker Cash n Carry, TESCO, Sainsbury's, ASDA, Morrisons in UK, Krogers, Costco, BJs & Whole Foods in the US, Wal-Mart in Canada, Kobe Bussan in Japan, Coles in Australia, Woolworths & Foodstuff in New Zealand, Mustafa in Singapore, PARKnSHOP in Hong Kong, Shoprite in South Africa and Carrefour, Geant, Lulu, Tamimi & Panda in Middle East.

At Kohinoor Foods Limited quality is supplemented by a strong Quality Control culture with dedicated, fully equipped QC centres and micro-biological labs, processing and manufacturing facilities with a host of approvals and certifications. Company's products and processing facilities are BRC Certified; SQF Certification; USFDA Compliant; FSA Compliant; IFS Certification, and has been accredited with ISO 22000: 2005 (Food Safety Standard); ISO 9001: 2008 (QMS) Certification; Organic Certification and many more.

The manufacturing facilities include world-class fully automated rice processing and final packaging plants located at Murthal, Haryana with a milling capacity of 50 metric tonnes per hour. Spread over an area of about 36 acres, with storage capacities of 20,000 metric ton of rice along-with 50,000 metric ton of paddy with a production capacity – 1000 metric ton per day supported by 8 rice grading lines 16 color sorter machines, parboiling capacity of 500 metric ton per day, FFS machines for packing pouches and jars from Tetra pack Nichrome, Nitrogen flushing in packs by in house commissioned N2gas plant operating supported with a strong scientific procurement system.

The company has adequate arrangements for contract farming to ensure consistency of Agri Produce and control on the entire value chain of basmati. The entire chain is documented to the minutest detail ensuring 100% traceability as per international norms. The company procures Organic Basmati Rice by coming in direct contact with the farmers, helping them in production and by using the required technology. The company's 'Organic Basmati Program' is in collaboration with Uttarakhand Government under their 'Organic Basmati Export Program'. Kohinoor Foods Limited has contracts with 1128+ farmers. Started with a small area of about 110 hectares in 2005 the scheme has been extended to around 750 hectares. The total area of farming Organic Basmati Rice is intended to cross a target of 1200 hectares soon.

About Vikas Lifecare Limited:

Vikas Lifecare Ltd. (VLL) is an ISO 9001:2015 certified company, engaged in trading and manufacturing of polymer, rubber compounds and additives for plastics, synthetic & natural rubber. The company is primarily engaged in the various business segments i.e. Polymer & Rubber Commodity (bulk consumption) Compounds and Master-Batches (Manufacturing up- cycled compounds from industrial and post-consumer waste materials like EVA, PVC, PP, PE etc.), contributing to the Environment Protection initiatives from the Government of India and fulfilling the

mandated EPR obligations for the conglomerates consuming hundreds of thousands of tons of plastic products and packaging materials.

VLL is also a Del-Credere agent of ONGC (Oil and Natural Gas Corporation Ltd.) Petro Additions Limited, a public sector undertaking producing a wide variety of base polymers and commodity plastic raw materials.

As a long-term business strategy, the company has most recently diversified its business interests beyond raw materials (B2B businesses) and forayed into the B2C segment with a host of consumer products including FMCG, Agro, and Infrastructure Products; paving way for an aggressive business growth with intricately planned and selected product portfolios via acquisitions, joint ventures and tie-ups. VLL intends establishing / acquiring businesses in these segments thereby expanding its footprint in the country and beyond.

VLL's recently acquired subsidiary Genesis Gas Solutions Pvt. Ltd. is engaged in the business of Smart Gas Meters being supplied to all the major Gas Distribution Companies for domestic and commercial consumers. Genesis pioneers in Smart Gas and Water Metering and commands about 20% of the Domestic Gas Metering business share in India.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Symbol: VIKASLIFE).

Disclaimer: *Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Lifecare Limited, its subsidiaries and associates shall not be in any way responsible for any action taken based on such statement.*



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

Annexure - III

Requisite brief details in terms of the SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Particulars of Appointment:

Particulars	Details
Name of Director	Mr. Balwant Kumar Bhushan
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of Appointment	January 25, 2023
Brief profile (in case of appointment)	Mr. Balwant Kumar Bhushan is having rich experience in the field of Accounts/Finance/Internal Audit/Taxation. He is also having good knowledge of Corporate Law, Strategic/Financial Planning, Working Capital Management, Filings, Statutory Compliances and MIS among other aspects of corporate functioning.
Disclosure of relationships between directors (in case of appointment of a director)	No, Not related to any existing / New Director