



25<sup>th</sup> June, 2020

Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra- Kurla Complex,  
Bandra (E), Mumbai 400 051.

Listing Compliance Department  
BSE Limited  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

**NSE Symbol: VIKASMCORP**

**Scrip Code: 542655**

**Sub: Outcome of Board Meeting.**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that the Board of Directors of the Company at their meeting held today i.e. on June 25, 2020 at its registered office, *inter alia*, considered and approved the following:

1. Audited Financial Results for the fourth quarter and financial year ended March 31, 2020 along with the Audit Report thereon and declaration in respect of Audit Reports with unmodified opinion for the financial year ended March 31, 2020, in terms of Regulation 33 of Listing Regulations. (Copy enclosed).
2. Audited Financial Statements for the Financial Year ended March 31, 2020 along with the Audit Report thereon issued by the Statutory Auditors.
3. Reappointment of Secretarial Auditor & Internal Auditor of the Company.

Further, in accordance with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/48 dated March 26, 2020, granting relaxation from Regulation 47 of the said Regulations, the financial results will not be published in the newspapers.

However, the same will be available on Company's Website [www.vikasmulticorp.com](http://www.vikasmulticorp.com)

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 10:25 P.M.

Kindly take this on record.

For Vikas Multicorp Limited

For VIKAS MULTICORP LIMITED

Company Secretary

Gaurav Aggarwal

(Company Secretary & Compliance Officer)

Membership No- A55707

Address- House No-87, Sector-3, Rewari,  
Haryana-123401

Encl: a/a

# VIKAS MULTICORP LIMITED

CIN - U25111DL1995PLC73719

REGD OFF: G-1,VIKAS HOUSE, 34/1. EAST PUNJABI BAGH, NEW DELHI -110026, PH NO: 011-40450110 EMAIL - info@vikasmulticorp.com

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

Particulars		Figures in Lacs			
		Three Months Ended		Year Ended	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)	31.03.2019 (Audited)
I	Revenue from operations (Refer Note 1 and 2)	3,344.01	4,713.60	15,538.00	21,582.36
II	Other Income	35.94	113.94	280.92	405.61
III	<b>Total Revenue (I+II)</b>	<b>3,379.95</b>	<b>4,827.54</b>	<b>15,818.92</b>	<b>21,987.97</b>
IV	<b>Expenses:</b>				
	Cost of material consumed	2,242.92	4,556.39	14,400.77	21,687.77
	Change in stock	666.66	(144.01)	(155.03)	(1,340.19)
	Employee Benefit Expense	34.45	14.59	99.90	106.65
	Financial Costs	184.15	105.45	500.47	619.27
	Depreciation and Amortization Expense	-3.17	25.83	74.17	72.21
	Other Expenses	284.91	112.66	544.71	561.67
	<b>Total Expenses</b>	<b>3,409.92</b>	<b>4,670.91</b>	<b>15,464.99</b>	<b>21,707.38</b>
V	Profit before Exceptional Items and Tax	<b>(29.97)</b>	<b>156.63</b>	<b>353.93</b>	<b>280.59</b>
VI	Exceptional items / Prior Period Income / (Expenses) (refer note 1 and 6)	32.00	-	(103.31)	-
VII	Profit before Tax	<b>2.03</b>	<b>156.63</b>	<b>250.62</b>	<b>280.59</b>
VIII	Profit before Tax	<b>2.03</b>	<b>156.63</b>	<b>250.62</b>	<b>280.59</b>
IX	<b>Tax Expense:</b>				
	(1) Current Tax	17.15	43.20	83.92	112.63
	(2) Deferred Tax	33.08		33.08	(51.34)
	(3) Previous Year Income Tax	(6.10)		(6.10)	26.66
	(4) Excess/ Short provision relating earlier year tax	-			
X	Profit/(Loss) from the period from Continuing Operations	<b>(42.10)</b>	<b>113.43</b>	<b>139.72</b>	<b>192.64</b>
XI	Tax Expense of Discontinuing Operations				
XII	Profit/(Loss) from Discontinuing operations	-	-		-
XIII	Profit/(Loss) for the period	<b>(42.10)</b>	<b>113.43</b>	<b>139.72</b>	<b>192.64</b>
XIV	<b>Other comprehensive (income)/ expense</b>				
	Items that will not be reclassified to profit or loss in subsequent periods:				
	Re-measurement gains (losses) on defined benefit plans	-3492.1	(1,629.93)	-3814.32	7,418.62
	Income tax effect	2.64		2.64	
	Income tax effect	(34.15)	170.12	(0.64)	
	Other comprehensive (income)/ expense (net of tax) Refer note 3				
XV	<b>Total comprehensive income as per Ind AS</b>	<b>(3,565.71)</b>	<b>(1,346.38)</b>	<b>(3,672.60)</b>	<b>(7,225.98)</b>
XVII	<b>Earning per Equity Share:</b>				
	(1) Basic	(0.53)	(0.20)	(0.55)	(1.10)
	(2) Diluted	(0.53)	(0.20)	(0.55)	(1.10)

\*Financial Results for the Quarter ended 31ST MARCH, 2020



**Notes:**

- 1 The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Audit has been conducted by Statutory Auditors of the company and they have issued their report with an unmodified opinion.
- 2 Figures of the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure. Figures of the previous year of Segment results are re-classified, wherever necessary, to correspond with the current period's classification/ disclosure.
- 3 The Company has opted to exercise the option under section 115BBA of the Income Tax act 1961 as introduced by the Taxation Laws (Amendment) Ordinance 2019. Accordingly the company has recognised the provision for Income Tax for the year ended on March 2020 and remeasured it's deferred tax basis in accordance with the prescribed rate.
- 4 The above Quarterly results have been reviewed and recommended by the Audit Committee in their meeting held on 25th June 2020 and approved by the Board of Directors at their meeting held on 25th June 2020.
- 5 The Company got listed in May 2019, therefore the figures for the quarter ended March 2019 are not available and neither published.
- 6 This Statement is as per Regulation 33 of SEBI LODR Regulations, 2015.
- 7 Status of the investors complaints – Pending at the beginning of quarter - 0, complaints received during the quarter- 0, disposed-off during the quarter - 0 and pending at the end of the quarter - 0
- 8 The COVID -19 outbreak to spread rapidly in India and across the globe. Various measures taken by the Government to contain the spread of virus including the lock-downs have affected the economic activity and caused disruption to regular business operation of the company. The extent to which the COVID-19 pandemic will impact Company's results will depend of future developments, which are highly uncertain. The Company has made Initial assessment of recoverability of its assets like trade receivables, inventories and other asset and is reasonably certain that these need not be impaired. However the impact assessment of COVID -19 ias a continuing process given the uncertainties associated with its nature and duration. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results and the Board will continue to closely monitor the developments.
- 9 Prior period Expenses pertains to previous year accordingly previous year figures has been restated.

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed off during the quarter	0
	Remaining unresolved at the end of the quarter	0

Place: New Delhi  
Date:25.06.2020



  
Vivek Garg  
Managing Director

**VIKAS MULTICORP LIMITED**  
**CIN: U25111DL1995PLC073719**  
**BALANCE SHEET AS AT MARCH 31, 2020**

(Amount in Rs.)

Particulars	As at 31st March 2020	As at 31st March 2019
<b>ASSETS</b>		
<b>Non-current Assets</b>		
a) Property, Plant and Equipment	35,157,914	35,461,939
b) Investment Property	65,947,625	42,221,532
c) Financial Assets		
(i) Investments	99,414,538	480,023,639
(ii) Loans	18,000,000	18,000,000
(iii) Trade Receivables	599,900,734	88,126,059
(iv) Other financial assets	43,511,410	43,112,525
d) Deferred Tax Assets (Net)	2,222,146	5,594,785
e) Other non-current assets	13,585,568	26,625,999
<b>Total Non Current Assets</b>	<b>877,739,936</b>	<b>739,166,478</b>
<b>Current Assets</b>		
a) Inventories	303,302,021	282,346,387
b) Financial assets		
(i) Trade receivables	1,162,370,969	1,350,467,646
(ii) Cash & cash equivalents	2,171,629	15,445,470
(iii) Loans	50,000	144,500
(iv) Other financial assets	6,953,057	7,418,554
c) Other current assets	194,354,397	54,620,868
<b>Total Current Assets</b>	<b>1,669,202,073</b>	<b>1,710,443,425</b>
<b>Total Assets</b>	<b>2,546,942,008</b>	<b>2,449,609,903</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share capital	663,495,495	663,495,495
b) Other Equity	(128,268,232)	238,991,656
<b>Total Equity</b>	<b>535,227,263</b>	<b>902,487,151</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	54,967,500	83,643,968
(ii) Other financial liabilities	-	-
b) Provisions	779,343	782,564
c) Other Non current liabilities	50,844,316	23,030,460
<b>Total Non Current Liabilities</b>	<b>106,591,159</b>	<b>107,456,992</b>
<b>Current Liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	350,541,301	308,748,961
(ii) Trade Payables		
(a) Total Outstanding dues of micro & small enterprises	-	-
(b) Total Outstanding dues of creditors other than micro & small enterprises	1,222,888,178	903,267,431
(iii) Other financial liabilities	2,139,144	-
b) Other Current Liabilities	323,180,719	218,144,961
c) Provisions	120,420	133,946
d) Current Tax Liabilities (Net)	6,253,825	9,370,461
<b>Total Current Liabilities</b>	<b>1,905,123,587</b>	<b>1,439,665,760</b>
<b>Total Equity &amp; Liabilities</b>	<b>2,546,942,008</b>	<b>2,449,609,903</b>



**VIKAS MULTICORP LIMITED**  
**CIN: U25111DL1995PLC073719**  
**STATEMENT OF CASH FLOWS FOR THE YEAR**  
**ENDED MARCH 31, 2020**

( Amount In Rs.)

Particulars	For the year ended		For the year ended	
<b>A. Cash flow from operating activities :</b>				
<b>Net Profit before tax</b>		<b>25,062,327</b>		<b>28,059,362</b>
<i>Adjustments for :</i>				
Depreciation and amortisation	7,417,470		7,221,139	
(Profit)/Loss on sale of PPE & Investment Property	(1,934,007)		(220,778)	
Finance costs	50,047,363		62,097,615	
Share Profit from Partnership Firm	(13,879,992)		(2,429,643)	
(Profit)/Loss on Sales of Investment	6,742,720		(14,158,141)	
Provision for Gratuity	247,680		-	
Dividend Income	-		(2,055,307)	
Interest income	(8,605,710)	<b>40,035,524</b>	(3,746,261)	<b>46,708,624</b>
<b>Operating profit / (loss) before working capital changes</b>		<b>65,097,851</b>		<b>74,767,986</b>
<i>Movements in Working capital :</i>				
Inventories	(20,955,634)		(134,519,314)	
Trade receivables	(323,677,998)		(311,702,440)	
Financial Assets & other assets	(140,411,978)		(72,747,846)	
Trade payables	319,620,747		267,259,971	
Other financial liabilities	2,139,144		250,326	
Other current liabilities	132,849,614		69,489,865	
		<b>(30,436,105)</b>		<b>(181,969,438)</b>
<b>Cash generated from operations</b>		<b>34,661,747</b>		<b>-107,201,452</b>
Income tax paid (Net of refunds)		(8,759,470)		(11,157,078)
<b>Net cash flow from operating activities (A)</b>		<b>25,902,276</b>		<b>-118,358,530</b>
<b>B. Cash flow from investing activities</b>				
Purchase of fixed assets, including capital work in progress & capital advances	(5,011,470)		(9,012,113)	
Stock converted into Investment in Property	(66,994,061)			
Share Profit from Partnership Firm	13,879,992		2,429,643	
Proceeds from sale of fixed assets	-		450,000	
Proceeds from Investment property	43,100,000		-	
Proceeds from Investments	6,313,602		2,928,478	
Dividend Income	-		2,055,307	
Interest received	8,605,710		3,746,261	
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>(106,227)</b>		<b>2,597,576</b>
<b>C. Cash flow from financing activities</b>				
Proceeds/(Repayments) in long-term borrowings	(28,676,468)		192,065,090	
Prepayment of long-term borrowings	-			
Repayment of long-term borrowings				
Proceeds/(Repayments) in short term borrowings	41,792,340		-	
Finance cost	(50,047,363)		(62,097,615)	
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>(36,931,491)</b>		<b>129,967,475</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>(11,135,442)</b>		<b>14,206,521</b>
Cash and cash equivalents at the beginning of the year		15,445,470		1,238,949
<b>Cash and cash equivalents at the end of the year</b>		<b>4,310,027</b>		<b>15,445,470</b>
<b>Components of Cash &amp; Cash Equivalents (Refer Note No. 14)</b>				
Cash on hand		1,315,538		349,395
Cheques in Hand		11,660		14,850,400
Balances with Banks		844,431		245,675
<b>Cash &amp; Cash equivalents in Cash Flow Statement</b>		<b>2,171,629</b>		<b>15,445,470</b>



*[Handwritten signature]*



# Vikas Multicorp Limited

(Formerly Moonlite Technochem Pvt. Ltd.)

CIN : L25111DL1995PLC073719

June 25, 2020

Listing Compliance Department  
National Stock Exchange of India Limited  
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Mumbai 400 001.

NSE Symbol: VIKASMCORP

Scrip Code: 542655

**Sub: Declaration in respect of unmodified opinion on the Audit Reports for the year ended March 31, 2020 pursuant to Regulation 33(3)(d) of SEBI Listing Regulations, 2015.**

Dear Sir,

In pursuance of Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that M/s Goyal Nagpal & Co., Chartered Accountants having Firm Registration Number 018289C and its office at 20-A, Street No. 6, Dheeraj Vihar, Karala, New Delhi-110085 Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited Financial Statements of the Company (Standalone) for the financial year ended March 31, 2020.

You are requested to notify your constituents accordingly.

Thanking you,

Yours faithfully,

For Vikas Multicorp Limited

  
Chandan Kumar

(Chief Financial Officer)



## Independent Auditor's Report

### TO THE BOARD OF DIRECTORS OF VIKAS MULTICORP LIMITED Report on the audit of the Standalone Annual Financial Results

#### Opinion

We have audited the accompanying standalone annual financial results of Vikas Multicorp Limited for the year ended 31st March 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In our Opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual Financial Results:

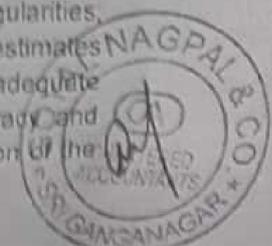
- Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards; and
- Given true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net Profit and other comprehensive income and other financial information for the year ended 31<sup>st</sup> March 2020.

#### Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

#### Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the preparation of these standalone financial statements that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation





standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

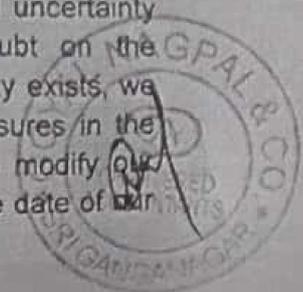
The Board of Directors is responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our





auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

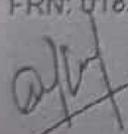
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

- Due to the COVID-19 related Lockdown, we were not able to physically observe the Management's year-end physical verification of inventory, as was planned for certain locations. Consequently, we have performed alternate procedures to audit the existence and condition of inventory as per guidance provided in SA 501 "Audit Evidence –specific considerations for selected Items", which includes inspection of supporting documentations relating to purchase, production, stock transfer, sale, results of cyclical count performed by the Management through this year and such other evidences where applicable, and have obtained sufficient appropriate audit evidence to issue our unmodified opinion on these Standalone Financial results. Our report is not modified in respect of this matter.
- The standalone annual financial results include the results for the Quarter ended 31st March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to third quarter of the current financial year which were subject to limited review by us.

For GOYAL NAGPAL & CO  
Chartered Accountants  
FRN: 018289C

  
CA Neeraj Goyal  
Partner

M. No. 416000

UDIN: 20416000AAAA BH1984



Place: New Delhi  
Date: June 25, 2020