



**Vikas Lifecare Ltd.**

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,  
East Punjabi Bagh, New Delhi-110 026, INDIA

October 21, 2022

Listing Compliance Department  
**National Stock Exchange of India Ltd**  
Exchange Plaza, Bandra-Kurla  
Complex, Bandra (E), Mumbai - 400051  
NSE Symbol: VIKASLIFE

Listing Compliance Department  
**BSE Limited**  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001  
Scrip Code: 542655

**Sub: Outcome of Board Meeting held on October 21, 2022**

Dear Sir/Madam,

In compliance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held today on October 21, 2022 has considered, approved and took on record the Unaudited Financial Results (both Standalone and Consolidated) along with the Limited Review Report for the quarter and half year ended September 30, 2022. Copy of the same is attached as **Annexure-A**.

The Board meeting commenced at 11:30 A.M. and concluded at 12:30 P.M.

We request you to kindly take the above information on record and oblige

Thanking you,

Yours Faithfully,  
for Vikas Lifecare Limited

Sundeep Kumar Dhawan  
Managing Director  
DIN: 09508137



**Limited Review Report on Standalone quarterly and half yearly financial results of Vikas Lifecare Limited pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015**

Review report to the Board of Directors of M/s Vikas Lifecare Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Vikas Lifecare Limited for the quarter and half year ended 30<sup>th</sup> September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Other Matters**

- a. The unaudited financial results of the previous quarter ended 30<sup>th</sup> June 2022 were reviewed by predecessor independent auditor and whose audit report dated 25<sup>th</sup> July 2022 expressed an unmodified opinion on those unaudited financial results.
- b. The unaudited financial results of the corresponding quarter and half year ended 30<sup>th</sup> Sep 2021 was reviewed by predecessor independent auditor and whose audit report dated 14<sup>th</sup> October 2021 expressed an unmodified opinion on those unaudited financial results.
- c. The financial statements for the previous year ended 31<sup>st</sup> March 2022 were audited by predecessor independent auditor and whose audit report dated 28<sup>th</sup> May 2022 expressed an unmodified opinion on those Financial Statements.

Our opinion is not modified in respect of above matters.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in the accounting standard 34 Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act' 2013 read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KSMC & Associates  
Chartered Accountants

FRN:003565N

CA SACHIN SINGHAL  
(Partner)

M. No: 505732

UDIN: 22505732BAMYME4990



Place: New Delhi

Date: 21.10.2022

# VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

CIN - L25111DL1995PLC073719

REGD OFF: G-1,VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI -110026, PH NO: 011-40450110 EMAIL - info@vikaslifecarelimited.com

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

Sr. No.		Three Months Ended			Six Months Ended		Figures in Lacs
		30-Sep-22 Unaudited	30-Jun-22 Unaudited	30-Sep-21 Unaudited	30-Sep-22 Unaudited	30-Sep-21 Unaudited	31-Mar-22 Audited
1	<b>Revenue from Operations</b>						
a.	Revenue from Operations	12,839.57	8,680.09	6,748.93	21,519.66	9,159.34	29,496.99
2	<b>Other Income</b>	117.81	207.12	427.66	324.93	550.68	4,359.20
3	<b>Total Income (1+2)</b>	<b>12,957.38</b>	<b>8,887.21</b>	<b>7,176.59</b>	<b>21,844.59</b>	<b>9,710.02</b>	<b>33,856.19</b>
4	<b>EXPENSES :</b>						
a.	Cost of Materials Consumed	(309.45)	554.67	943.23	245.22	1,267.10	4,835.51
b.	Purchases of Stock-in-Trade	12,140.83	8,338.19	5,976.09	20,479.02	8,035.55	24,111.26
c.	Change in inventory of finished goods, work in progress and stock in trade	365.00	(549.72)	(354.60)	(184.72)	(542.98)	(210.72)
d.	Employee Benefits Expense	43.06	47.57	39.17	90.63	58.41	139.61
e.	Finance Costs	26.69	28.79	12.25	55.48	145.15	208.64
f.	Depreciation and Amortisation Expense	28.60	53.55	36.29	82.15	57.72	138.11
g.	Other Expenses	156.01	198.43	217.83	354.44	338.20	860.57
	<b>Total Expenses</b>	<b>12,450.74</b>	<b>8,671.48</b>	<b>6,870.26</b>	<b>21,122.22</b>	<b>9,359.15</b>	<b>30,082.98</b>
5	<b>Profit Before Exceptional Items and Tax (3-4)</b>	506.64	215.73	306.33	722.37	350.87	3,773.21
6	Exceptional Items		-	-			-
7	<b>Profit/(Loss) Before Tax (5-6)</b>	<b>506.64</b>	<b>215.73</b>	<b>306.33</b>	<b>722.37</b>	<b>350.87</b>	<b>3,773.21</b>
8	<b>Tax Expense/(Benefits):</b>						
i.	Current Tax	163.57	18.25	48.43	181.82	59.64	230.42
ii.	Deferred Tax	93.63	(36.17)	1.57	57.46	1.57	882.88
iii.	Previous Year Income Tax	-	-	-	-	-	(132.73)
	<b>Total Tax Expense (i+ii+iii)</b>	<b>257.20</b>	<b>(17.92)</b>	<b>50.00</b>	<b>239.28</b>	<b>61.21</b>	<b>980.57</b>
9	<b>Net Profit/(Loss) from continuing operations (7-8)</b>	<b>249.44</b>	<b>233.65</b>	<b>256.33</b>	<b>483.09</b>	<b>289.66</b>	<b>2,792.64</b>
10	Profit/(loss) from discontinued operations		-	-	-	-	-
11	Tax expenses of discontinued operations		-	-	-	-	-
12	<b>Profit/(loss) from Discontinued operations (after tax) (10-11)</b>						
13	<b>Profit/(loss) for the period (9+12)</b>	<b>249.44</b>	<b>233.65</b>	<b>256.33</b>	<b>483.09</b>	<b>289.66</b>	<b>2,792.64</b>
	<b>Other Comprehensive Income :</b>						
A.)	(i) Items that will not be reclassified to Profit and Loss	38.04	6.34	597.79	44.38	708.43	1,750.74
	(ii) income tax relating to items that will not be reclassified to profit or loss	(7.22)	(3.95)	(1.13)	(11.17)	(1.19)	7.41
B)	(i) items that will be reclassified to profit and loss account	5.26	0.66	-	5.92	-	(0.67)
	(ii) income tax relating to items that will be reclassified to profit or loss	(2.86)	1.37	-	(1.49)	-	-
14	<b>Total Other Comprehensive Income</b>	<b>33.23</b>	<b>4.41</b>	<b>596.66</b>	<b>37.64</b>	<b>707.24</b>	<b>1,757.48</b>
15	<b>Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)</b>	<b>282.67</b>	<b>238.06</b>	<b>852.99</b>	<b>520.73</b>	<b>996.90</b>	<b>4,550.12</b>
16	Paid up Equity Share Capital (Face Value Rs.1 each)	13,312.37	12,270.70	9,288.94	13,312.37	9,288.94	10,977.83
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	16,680.07	9,119.65	4,352.28	16,680.07	4,352.28	8,886.01
18	<b>Earning per Equity Share:</b>						
	Equity shares of par value Rs 1 each						
	(EPS for three and six months ended periods are not annualised)						
	Basic	0.040	0.210	0.029	0.040	0.033	0.300
	Diluted	0.040	0.210	0.029	0.040	0.033	0.300

**\*Financial Results for the Quarter and Half year ended 30th September, 2022.**

**Notes:**

- 1 The standalone financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 2 The above Quarterly results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held in October 21, 2022. The Statutory auditors have carried out a limited review of the results for the quarter and Half year ended September 30, 2022.
- 3 In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".

4	During the quarter and half year ended 30th September, 2022, the company has issued 10,41,66,666 equity shares of Rs. 1 each fully paid up at Rs 3.80/- per share and issued 12,50,00,000 equity shares of face value of Rs. 1 each fully paid up at a issue price of Rs. 4/- per share (including share premium of Rs. 3 per share) to qualified institutional buyer on qualified Institutional Placement ( QIP) document dated 03.06.2022 and 24.08.2022 respectively in accordance with the provision of section 42 of companies Act,2013read with rule 14 of the companies ( prospectus and allotment of securities) rule,2014 and Chapter-VIII Securities Exchange Board of India ( Issue of capital and disclosure requirements) regulations,2009. The shares which have been listed in the respective stock exchanges on 06.06.2022 and 02.09.2022 respectively.		
5	The results of the Company are also available for investors at <a href="http://www.vikaslifecarelimited.com">www.vikaslifecarelimited.com</a> , <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a>		
6	The previous quarter ended 30th June 2022, the corresponding quarter and half year ended 30th September 2021, and previous year ended 31st March 2022, figures have been audited Reviewed by the erstwhile Statutory auditors.		
7	The company has disposed off Equity Investment in associate company i.e Advik Laboratories Limited during the Half year ended 30th September 2022, as a results of Investment of the company has reduced from 22.04 % to 17.51% accordingly such entity cease to exists as associates of M/s Vikas Lifecare Limited. The Investment in the Advik Laboratories Limited is accounted at fair value throuh other comprehensive Income.		
8	The figures of the corresponding previous period have been grouped/reclassified wherever necessary to make them comparable.The figure of the quarter ended 30 Sep 22 is the balancing figure between the year to date figures and previous quarter ended June 22 figures.		
9	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		0
	Received during the quarter		1
	Disposed off during the quarter		1
	Remaining unresolved at the end of the quarter		0

For Vikas Lifecare Limited

Sundeep Kumar Dhawan  
Managing director  
DIN : 09508137

Place: New Delhi  
Date: 21.10.2022

**Vikas Lifecare Limited (Formerly Known as Vikas Multicorp Limited)**

CIN : L25111DL1995PLC073719

**Standalone Balance Sheet as at September 30, 2022**

(Rs. in Lakhs)

Particulars	As at 30-Sep-22	As at 31-Mar-22
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	496.14	507.56
Investments Property	1,745.05	632.42
Intangible Assets	919.21	968.84
Financial Assets		
Investments	12,248.26	8,584.19
Loans	-	589.24
Other Financial Assets	307.02	300.30
Other Non-Current Assets	8,042.57	6,405.10
<b>Total Non-Current Assets</b>	<b>23,758.24</b>	<b>17,987.65</b>
<b>Current Assets</b>		
Inventories	2,639.90	2,761.75
Financial Assets		
Trade Receivables	9,783.79	5,037.21
Cash and Cash Equivalents	237.35	523.98
Loans	665.95	1,564.93
Other financial Assets	287.16	228.79
Other Current Assets	1,791.84	1,621.72
Assets Held for Sale	378.17	378.17
<b>Total Current Assets</b>	<b>15,784.16</b>	<b>12,116.54</b>
<b>Total Assets</b>	<b>39,542.40</b>	<b>30,104.19</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	13,312.37	10,977.83
Other Equity	17,220.63	8,886.01
<b>Total Equity</b>	<b>30,533.00</b>	<b>19,863.84</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings	821.04	234.82
Other Financial Liabilities	29.90	-
Provisions	9.87	12.34
Deferred Tax Liabilities	883.62	883.61
Other Non-Current Liabilities	-	450.00
<b>Total Non-Current Liabilities</b>	<b>1,744.43</b>	<b>1,580.76</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	508.12	422.07
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises and	855.75	4,578.94
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,749.38	1,889.50
Other Financial Liabilities	1,115.50	1,019.91
Provisions	1.08	1.08
Other Current Liabilities	1,616.51	546.72
Current Tax Liabilities (Net)	418.60	201.37
<b>Total Current Liabilities</b>	<b>7,264.95</b>	<b>8,659.59</b>
<b>Total Liabilities</b>	<b>9,009.39</b>	<b>10,240.35</b>
<b>Total Equity and Liabilities</b>	<b>39,542.40</b>	<b>30,104.19</b>

For Vikas Lifecare Limited

Sundeep Kumar Dhawan  
Managing Director  
DIN: 09508137

**VIKAS LIFECARE LIMITED**  
**(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)**  
**CIN: L25111DL1995PLC073719**  
**STANDALONE STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER, 2022**

(Figures in Lakhs.)

Particulars	For the Half Year Ended September 30, 2022		For the Year Ended March 31, 2022	
<b>A. Cash flow from operating activities :</b>				
Net Profit/(Loss) before tax for the year	<b>722.37</b>	<b>722.37</b>		<b>3,773.21</b>
<u>Adjustments for :</u>				
Depreciation & Amortization	82.15		138.11	
(Profit)\Loss on sale of PPE & Investment Property(net)	-		(0.09)	
Finance costs	55.48		208.64	
Share Profit from Partnership Firm	-		0	
Foreign Exchange gain	(143.62)		(59.26)	
Provision Written Back	-		37.75	
(Gain)\Loss on Fair Valuation of Investments	(116.28)		(4,091.49)	
Provision for Gratuity	3.46		5.34	
Rental Income	(31.27)		(60.46)	
Interest Income	(29.38)	(179.45)	(51.89)	(3,873.35)
<u>Operating profit / (loss) before working capital changes</u>		<b>542.91</b>		<b>(100.14)</b>
<u>Adjustments for Working Capital Change:</u>				
Decrease/(Increase) in Inventories	121.84		(44.59)	
Decrease/(Increase) in Trade receivables	(4,746.58)		2147.90	
Decrease/(Increase) in Financial Assets & other assets	663.27		(7,236.79)	
(Decrease)/Increase in Trade payables	2,863.29		2702.79	
(Decrease)/Increase in Other financial liabilities	47.52		990	
(Decrease)/Increase in Other current liabilities	865.01	(185.64)	884.99	(555.70)
<b>Cash generated from operations</b>		<b>357.28</b>		<b>(655.84)</b>
Tax Paid				(25.31)
<b>Net cash flow from operating activities (A)</b>		<b>357.28</b>		<b>(681.15)</b>
<b>B. Cash flow from investing activities</b>				
Expenditure on acquisition of property, Plant and Equipment	(21.09)		(174.51)	
Acquisition of Intangible Assets	-		(990.00)	
Stock converted into Investment in Property	-		-	
Acquisition of Investment Properties	(1,112.63)		(243.81)	
Proceeds from Sale of Property, Plant and Equipment	-		11.01	
Proceeds from Loans	-		-	
Receipts of Capital Advance	50.00		-	
Advance against Property	(4,009.97)		-	
Acquisition of Investment in Shares	(3,878.19)		(6,900.99)	
Proceeds from sale of Investments	164.62		3,463.67	
Rent from Investment Property	31.27		60.46	
Interest received	29.38		51.89	
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>(8,746.62)</b>		<b>(4,722.27)</b>
<b>C. Cash flow from financing activities</b>				
Repayment of short-term borrowings	(2,585.25)		(2,133.54)	
Proceeds from Loans	-		-	
Repayment of Non Current Borrowings	586.22		(1,385.25)	
Net Proceeds from right issue including Securities Premium	10,157.23		9636.07	
Finance cost	(55.48)		(208.64)	
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>8,102.72</b>		<b>5,908.64</b>
<b>Net increase / (decrease) in Cash and cash equivalents</b>		<b>(286.62)</b>		<b>505.22</b>
Cash and cash equivalents at the beginning of the year		523.97		18.76
<b>Cash and cash equivalents at the end of the year</b>		<b>237.35</b>		<b>523.98</b>
Components of Cash & Cash Equivalents (Refer Note No. 13)				
Cash in hand		12.68		44.54
Cheques in Hand		-		-
Balances with Banks		224.67		479.45
<b>Total Cash and Cash Equivalents</b>		<b>237.35</b>		<b>523.98</b>

For Vikas Lifecare Limited

**Sundeep Kumar Dhawan**  
**Managing Director**  
**DIN: 09508137**

**VIKAS LIFECARE LIMITED**  
**(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)**  
**CIN: L25111DL1995PLC073719**

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2022**

**Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments**

**Operating segments:**

Real estate Division

Trading Division -Polymers

Trading Division -Agro

Trading Division -Infrastructure

Manufacturing Division- Cashew Nuts

Manufacturing Division- Polymers

**Identification of segments:**

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products.

**Segment revenue and results**

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

**Segment assets and liabilities:**

Assets used by the operating segments mainly consist of property, plant and equipment, trade receivables, cash and cash equivalents and inventories. Segment liabilities include trade payables and other liabilities. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers

**1. Revenue by Geographical Location**

**(Figures in Lakhs)**

Particulars	For the period ended September, 30, 2022	For the period ended March 31, 2022	For the period ended March 31, 2021
Domestic	20,083.37	26,622.94	7,098.95
<b>Export:-</b>	-	<b>2,674.17</b>	<b>20.79</b>
Nepal	23.86	19.61	-
Benin	13.06		
Ghana	-	839.98	-
Mauritius	-	23.41	-
Bangladesh	34.63	73.56	20.79
Vietnam	-	441.41	-
UAE	750.70	1,276.20	-
<b>Total</b>	<b>20,905.61</b>	<b>29,297.10</b>	<b>7,119.74</b>

<b>2. Revenue by nature of products</b>			
	<b>For the period ended September, 30, 2022</b>	<b>For the period ended March 31, 2022</b>	<b>For the period ended March 31, 2021</b>
<b>Particulars</b>			
(a) Real estate Division	-	-	-
(b) Trading Division -Polymers	1,650.25	2,188.45	3,956.94
(c) Trading Division -Agro	12,712.24	17,439.74	862.96
(d) Manufacturing Division- Cashew Nuts	137.32	8.87	2,299.84
(e) Trading Division -Infrastructure	5,199.04	6,163.35	-
(f) Manufacturing Division- Polymers	1,206.77	3,496.69	-
<b>Total</b>	<b>20,905.61</b>	<b>29,297.10</b>	<b>7,119.74</b>
<b>2. Segment Results before tax and interest</b>			
	<b>For the period ended September, 30, 2022</b>	<b>For the period ended March 31, 2022</b>	<b>For the period ended March 31, 2021</b>
<b>Particulars</b>			
(a) Real estate Division	-	-	-
(b) Trading Division -Polymers	157.93	17.55	-
(c) Trading Division -Agro	244.47	389.72	-
(d) Manufacturing Division- Cashew Nuts	140.36	0.34	1,090.67
(e) Trading Division -Infrastructure	286.04	107.45	129.48
(f) Manufacturing Division- Polymers	151.36	245.89	(96.61)
<b>Sub Total</b>	<b>980.15</b>	<b>760.95</b>	<b>1,123.53</b>
Less: Finance Cost	55.48	208.64	534.80
Add: Other Income	324.93	4,359.20	101.52
Less: Unallocated Expenses	527.23	1,138.28	840.24
<b>Profit before tax</b>	<b>722.37</b>	<b>3,773.23</b>	<b>(149.99)</b>
Less: Tax expenses	239.28	980.57	200.19
Net profit/(loss) for the Period	483.09	2,792.65	(350.18)
<b>3. Capital Employed</b>			
	31,354.04	20,098.66	10,797.29
<b>4. Segment Assets and Liabilities</b>			
	<b>For the period ended September, 30, 2022</b>	<b>For the period ended March 31, 2022</b>	<b>For the period ended March 31, 2021</b>
<b>Particulars</b>			
<b>Assets</b>			
Real estate Division	170.59	170.59	170.59
Manufacturing Division- Polymers	845.00	780.06	1,245.52
Unallocated	38,526.81	29,153.53	13,479.01
<b>Liabilities</b>			
Real estate Division	-	-	-
Trading Division -Agro	930.47	1,691.29	-
Trading Division -Polymers	2,529.26	116.76	-
Trading Division -Infrastructure	1,397.39	4,660.40	3,765.65
Unallocated	34,685.28	2,586.41	11,129.47
Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.			



**Independent Auditor's Limited Review Report on unaudited consolidated quarterly and half yearly financial results of Vikas Lifecare Limited pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015**

Review report to the Board of Directors of M/s Vikas Lifecare Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s Vikas Lifecare Limited for the quarter and half year ended 30<sup>th</sup> September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the holding company M/s Vikas Lifecare Limited and subsidiary company M/s Genesis Gas Solutions Private Limited.

**Other Matters**

- a. The unaudited consolidated financial results of the previous quarter ended 30<sup>th</sup> June 2022 were reviewed by predecessor independent auditor and whose audit report dated 25<sup>th</sup> July 2022 expressed an unmodified conclusion on those unaudited consolidated financial results
- b. The unaudited consolidated financial results of the corresponding quarter and half year ended 30<sup>th</sup> Sep 2021 was reviewed by predecessor independent auditor and whose audit report dated 14<sup>th</sup> October 2021 expressed an unmodified conclusion on those unaudited consolidated financial results.
- c. The consolidated financial statements for the previous year ended 31 March 2022 were audited by predecessor independent auditor and whose audit report dated 28<sup>th</sup> May 2022 expressed an unmodified opinion on those unaudited consolidated financial statements.
- d. The accompanying statement includes the unaudited interim financial results and other financial information, in respect of a subsidiary, whose unaudited interim financial results include total assets of Rs1673.98 Lakhs, total revenues from operations of Rs 880.77 Lakhs and net cash flows of Rs130.45 Lakhs for the half year ended 30th Sep 2022, as considered in the statement which have been reviewed by their respective independent auditor.

The independent auditor's report on interim financial information / financial results of the said subsidiary has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of the said subsidiary is based solely on the report of such auditor.

Our opinion is not modified in respect of above matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared results prepared in accordance with applicable principles laid down in the accounting standard 34 Interim Financial Reporting (IND AS 34) prescribed under



Section 133 of the Companies Act' 2013 read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KSMC & Associates  
Chartered Accountants  
FRN.003565N



CA SACHIN SINGHAL  
(Partner)

M. No: 505732

UDIN:22505732BANCFJ2812

Place: New Delhi

Date: 21.10.2022

# VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022**

Sr. No.	Three Months Ended			Six Months Ended		Figures in Lacs
	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue from Operations</b>					
a.	13,180.69	9,219.74	6,748.93	22,400.43	9,159.34	30,092.18
<b>2</b>	<b>Other Income</b>					
	123.43	210.51	427.66	333.94	550.68	4,366.90
<b>3</b>	<b>Total Income (1+2)</b>					
	<b>13,304.12</b>	<b>9,430.25</b>	<b>7,176.59</b>	<b>22,734.37</b>	<b>9,710.02</b>	<b>34,459.08</b>
<b>4</b>	<b>EXPENSES :</b>					
a.	(309.45)	554.67	943.23	245.22	1,267.10	4,835.51
b.	12,461.70	8,579.86	5,976.09	21,041.56	8,035.55	24,538.67
c.	364.94	(462.52)	(354.60)	(97.58)	(542.98)	(297.92)
d.	82.18	129.64	39.17	211.82	58.41	188.80
e.	28.44	29.36	12.25	57.80	145.15	215.71
f.	45.44	68.35	36.29	113.79	57.72	151.22
g.	123.12	286.92	217.83	410.04	338.20	921.58
	<b>12,796.37</b>	<b>9,186.28</b>	<b>6,870.26</b>	<b>21,982.64</b>	<b>9,359.15</b>	<b>30,553.57</b>
<b>5</b>	<b>Profit Before Exceptional Items and Tax (3-4)</b>					
	<b>507.75</b>	<b>243.97</b>	<b>306.33</b>	<b>751.73</b>	<b>350.87</b>	<b>3,905.51</b>
6	<b>Exceptional Items</b>					
	-	-	-	-	-	-
	(4.17)	4.17	(6.42)	-	-	3.04
<b>7</b>	<b>Profit/ (Loss) Before Tax (5-6)</b>					
	<b>503.58</b>	<b>248.14</b>	<b>299.91</b>	<b>751.73</b>	<b>350.87</b>	<b>3,908.55</b>
<b>8</b>	<b>Tax Expense/(Benefits):</b>					
i.	164.10	18.25	48.43	182.35	59.64	230.42
ii.	93.63	(36.17)	1.57	57.46	1.57	916.18
iii.	-	-	-	-	-	(132.73)
	<b>257.73</b>	<b>(17.92)</b>	<b>50.00</b>	<b>239.81</b>	<b>61.21</b>	<b>1,013.87</b>
<b>9</b>	<b>Net Profit/(Loss) from continuing operations (7-8)</b>					
	<b>245.85</b>	<b>266.06</b>	<b>249.91</b>	<b>511.92</b>	<b>289.66</b>	<b>2,894.68</b>
<b>10</b>	<b>Profit/(loss) from discontinued operations</b>					
	-	-	-	-	-	-
<b>11</b>	<b>Tax expenses of discontinued operations</b>					
	-	-	-	-	-	-
<b>12</b>	<b>Profit/(loss) from Discontinued operations (after tax) (10-11)</b>					
	-	-	-	-	-	-
<b>13</b>	<b>Profit/(loss) for the period (9+12)</b>					
	<b>245.85</b>	<b>266.06</b>	<b>249.91</b>	<b>511.92</b>	<b>289.66</b>	<b>2,894.68</b>
	<b>Other Comprehensive Income :</b>					
A.) (i)	39.79	4.59	597.79	44.38	708.43	1,750.74
(ii)	(7.73)	-3.44	(1.13)	(11.17)	(1.19)	7.41
B) (i)	3.16	0.66	-	3.82	-	(2.42)
(ii)	(2.33)	1.37	-	(0.96)	-	0.44
	(0.23)	0.23	0.05	-	0.05	0.35
<b>14</b>	<b>Total Other Comprehensive Income</b>					
	<b>32.66</b>	<b>3.41</b>	<b>596.71</b>	<b>36.07</b>	<b>707.29</b>	<b>1,756.52</b>
<b>15</b>	<b>Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)</b>					
	<b>278.51</b>	<b>269.47</b>	<b>846.62</b>	<b>547.99</b>	<b>996.95</b>	<b>4,651.20</b>
<b>16</b>	<b>Profit for the period attributable to:</b>					
Shareholders of the Company	235.18	259.00	249.91	510.58	289.66	2,869.93
Non-controlling interests	10.67	7.06	-	1.34	-	24.75
	<b>245.85</b>	<b>266.06</b>	<b>249.91</b>	<b>511.92</b>	<b>289.66</b>	<b>2,894.68</b>
<b>17</b>	<b>Other comprehensive income for the period attributable to:</b>					
Shareholders of the Company	32.42	3.72	596.71	36.14	707.29	1,756.85
Non-controlling interests	0.24	(0.31)	-	(0.07)	-	(0.33)
	<b>32.66</b>	<b>3.41</b>	<b>596.71</b>	<b>36.07</b>	<b>707.29</b>	<b>1,756.52</b>
<b>18</b>	<b>Total comprehensive income for the period attributable to:</b>					
Shareholders of the Company	267.60	262.72	846.62	546.72	996.95	4,626.78
Non-controlling interests	10.91	6.75	-	1.27	-	24.42
	<b>278.51</b>	<b>269.47</b>	<b>846.62</b>	<b>547.99</b>	<b>996.95</b>	<b>4,651.20</b>
<b>19</b>	<b>Paid up Equity Share Capital (Face Value Rs.1 each)</b>					
	13,312.38	12,270.70	9,288.94	13,312.38	9,288.94	10,977.83
<b>20</b>	<b>Total Reserve</b>					
	17,327.94	9,255.24	4,386.12	17,327.94	4,386.12	8,989.18
<b>21</b>	<b>Earning per Equity Share:</b>					
Equity shares of par value Rs 1 each						
Basic	0.018	0.233	0.029	0.038	0.033	0.310
Diluted	0.018	0.233	0.029	0.038	0.033	0.310

**\*Financial Results for the Quarter ended 30th September, 2022**

**Notes:**

- 1 **The Consolidated financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**
- 2 **The above Quarterly results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held in October 21, 2022. The Statutory auditors have carried out a limited review of the results for the quarter and Half year ended September 30, 2022.**
- 3 **In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".**

4	During the quarter and half year ended 30th September, 2022, the company has issued 10,41,66,666 equity shares of Rs. 1 each fully paid up at Rs 3.80/- per share and issued 12,50,00,000 equity shares of face value of Rs. 1 each fully paid up at a issue price of Rs. 4/- per share (including share premium of Rs. 3 per share) to qualified institutional buyer on qualified Institutional Placement ( QIP) document dated 03.06.2022 and 24.08.2022 respectively in accordance with the provision of section 42 of companies Act,2013read with rule 14 of the companies ( prospectus and allotment of securities) rule,2014 and Chapter-VIII Securities Exchange Board of India ( Issue of capital and disclosure requirements) regulations,2009. The shares which have been listed in the respective stock exchanges on 06.06.2022 and 02.09.2022 respectively.		
5	The results of the Company are also available for investors at <a href="http://www.vikaslifecarelimited.com">www.vikaslifecarelimited.com</a> , <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a>		
6	The previous quarter ended 30th June 2022, the corresponding quarter and half year ended 30th September 2021, and previous year ended 31st March 2022, figures have been audited Reviewed by the erstwhile Statutory auditors.		
7	The company has disposed off Equity Investment in associate company i.e Advik Laboratories Limited during the Half year ended 30th September 2022, as a results of Investment of the company has reduced from 22.04 % to 17.51% accordingly such entity cease to exists as associates of M/s Vikas Lifecare Limited. The Investment in the Advik Laboratories Limited is accounted at fair value throuh other comprehensive Income.		
8	The figures of the corresponding previous period have been grouped/reclassified wherever necessary to make them comparable.The figure of the quarter ended 30 Sep 22 is the balancing figure between the year to date figures and previous quarter ended June 22 figures.		
9	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		0
	Received during the quarter		1
	Disposed off during the quarter		1
	Remaining unresolved at the end of the quarter		0

For Vikas Lifecare Limited

Sundeep Kumar Dhawan  
Managing director  
DIN : 09508137

Place: New Delhi  
Date: 21-10-2022

**Vikas Lifecare Limited (Formerly Known as Vikas Multicorp Limited)**

CIN : L25111DL1995PLC073719

**Consolidated Balance Sheet as at September 30, 2022**

(Rs. in Lakhs)

Particulars	As at 30-Sep-22	As at 31-Mar-22
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	512.14	517.60
Investments Property	1,745.05	632.42
Intangible Assets	1,469.02	1,507.99
Goodwill	-	147.29
Financial Assets		
Investments	11,370.26	8,437.58
Loans	-	589.24
Other Financial Assets	339.46	300.30
Other Non-Current Assets	8,365.92	6,728.46
<b>Total Non-Current Assets</b>	<b>23,801.86</b>	<b>18,860.88</b>
<b>Current Assets</b>		
Inventories	2,639.96	2,848.95
Financial Assets		
Trade Receivables	10,294.00	5,112.81
Cash and Cash Equivalents	614.27	770.46
Loans	665.95	1,564.93
Other financial Assets	287.39	228.92
Other Current Assets	2,534.78	2,320.55
Assets Held for Sale	378.17	378.17
<b>Total Current Assets</b>	<b>17,414.52</b>	<b>13,224.80</b>
<b>Total Assets</b>	<b>41,216.38</b>	<b>32,085.68</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	13,312.37	10,977.83
Other Equity	17,327.94	8,962.67
Non Controlling Interest	26.67	25.33
<b>Total Equity</b>	<b>30,666.98</b>	<b>19,965.83</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings	821.04	234.82
Other Financial Liabilities	29.91	-
Provisions	27.60	30.51
Deferred Tax Liabilities	912.27	913.47
Other Non-Current Liabilities	-	450.00
<b>Total Non-Current Liabilities</b>	<b>1,790.82</b>	<b>1,628.80</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	508.12	2,072.88
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises and	871.16	4,578.94
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,698.03	2,085.13
Other Financial Liabilities	1,637.27	1,028.34
Provisions	4.12	1.08
Other Current Liabilities	1,621.27	550.93
Current Tax Liabilities (Net)	418.60	173.75
<b>Total Current Liabilities</b>	<b>8,758.57</b>	<b>10,491.05</b>
<b>Total Liabilities</b>	<b>10,549.39</b>	<b>12,119.85</b>
<b>Total Equity and Liabilities</b>	<b>41,216.38</b>	<b>32,085.68</b>

For Vikas Lifecare Limited

Sundeep Kumar Dhawan  
Managing Director  
DIN: 09508137

**VIKAS LIFECARE LIMITED**  
**(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)**  
**CIN: L25111DL1995PLC073719**

**CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER, 2022**

**(Figures in Lakhs.)**

Particulars	For the Half Year Ended September 30, 2022		For the Year Ended March 31, 2022	
<b>A. Cash flow from operating activities :</b>				
Net Profit/(Loss) before tax for the year	751.20	751.20		3,905.51
<i>Adjustments for :</i>				
Depreciation & Amortization	113.79		138.11	
(Profit)\Loss on sale of PPE & Investment Property(net)	-		(0.09)	
Finance costs	57.80		208.64	
Share Profit from Partnership Firm	-		0	
Foreign Exchange gain	(143.62)		(59.26)	
Provision Written Back	-		37.75	
(Gain)\Loss on Fair Valuation of Investments	(116.28)		(4,091.49)	
Provision for Gratuity	3.46		5.34	
Rental Income	(31.27)		(60.46)	
Interest Income	(34.21)	(150.32)	(51.89)	(3,873.35)
<i>Operating profit / (loss) before working capital changes</i>		<b>600.88</b>		<b>32.16</b>
<b><i>Adjustments for Working Capital Change:</i></b>				
Decrease/(Increase) in Inventories	208.99		(131.79)	
Decrease/(Increase) in Trade receivables	(5,181.63)		2186.30	
Decrease/(Increase) in Financial Assets & other assets	619.24		(7,501.01)	
(Decrease)/Increase in Trade payables	2,683.10		2867.69	
(Decrease)/Increase in Other financial liabilities	47.52		998.06	
(Decrease)/Increase in Other current liabilities	1,380.04	(242.74)	77.52	(1,503.23)
<b>Cash generated from operations</b>		<b>358.15</b>		<b>(1,471.07)</b>
Tax Paid				(17.28)
<b>Net cash flow from operating activities (A)</b>		<b>358.15</b>		<b>(1,488.35)</b>
<b>B. Cash flow from investing activities</b>				
Expenditure on acquisition of property, Plant and Equipment	(67.54)		(172.51)	
Acquisition of Intangible Assets	-		(999.42)	
Stock converted into Investment in Property	-		-	
Acquisition of Investment Properties	(1,112.63)		(243.81)	
Purchase of Goodwill	-		(150.00)	
Proceeds from Sale of Property, Plant and Equipment	-		11.01	
Proceeds from Loans	-		878.33	
Receipts of Capital Advance	50.00		-	
Advance against Property	(4,009.97)		-	
Acquisition of Investment in Shares	(3,878.19)		(6,750.99)	
Proceeds from sale of Investments	164.62		3,463.67	
Rent from Investment Property	31.27		60.46	
Interest received	34.21		51.89	
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>(8,788.23)</b>		<b>(3,851.36)</b>
<b>C. Cash flow from financing activities</b>				
Repayment of short-term borrowings	(3,466.74)		(2,133.54)	
Proceeds from Loans	1,055.01		-	
Repayment of Non Current Borrowings	586.22		(1,385.25)	
Net Proceeds from right issue including Securities Premium	10,157.23		9636.07	
Finance cost	(57.80)		(208.64)	
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>8,273.90</b>		<b>5,908.65</b>
<b>Net increase / (decrease) in Cash and cash equivalents</b>		<b>(156.17)</b>		<b>568.94</b>
Cash and cash equivalents at the beginning of the year		770.45		18.75
cash and Cash equivalent at the investment of Subsidiary		-		182.78
<b>Cash and cash equivalents at the end of the year</b>		<b>614.27</b>		<b>770.46</b>
Components of Cash & Cash Equivalents (Refer Note No. 13)				
Cash in hand		37.83		52.59
Cheques in Hand		-		-
Balances with Banks		576.44		717.88
<b>Total Cash and Cash Equivalents</b>		<b>614.27</b>		<b>770.46</b>

For Vikas Lifecare Limited

Sundeep Kumar Dhawan  
Managing Director  
DIN: 09508137

**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2022**

**46 Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments**

**Operating segments:**

Real estate Division  
 Trading Division -Polymers

Trading Division -Agro  
 Trading Division -Infrastructure  
 Manufacturing Division- Cashew Nuts  
 Manufacturing Division- Polymers  
 Installation of Meeters

**Identification of segments:**

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products.

**Segment revenue and results**

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

**Segment assets and liabilities:**

Assets used by the operating segments mainly consist of property, plant and equipment, trade receivables, cash and cash equivalents and inventories. Segment liabilities include trade payables and other liabilities. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers

**1. Revenue by Geographical Location**

(Figures in Lakhs)

Particulars	For the period ended	For the period ended	For the
	September, 30, 2022	March 31, 2022	period ended March 31, 2021
Domestic	20,964.15	27,218.13	7,098.95
Export:-	-	2,674.17	20.79
Nepal	23.86	19.61	-
Benin	13.06	-	-
Ghana	-	839.98	-
Mauritius	-	23.41	-
Bangladesh	34.63	73.56	20.79
Vietnam	-	441.41	-
UAE	750.70	1,276.20	-
<b>Total</b>	<b>21,786.39</b>	<b>29,892.30</b>	<b>7,119.74</b>

**2. Revenue by nature of products**

Particulars	For the period ended September, 30, 2022	For the period ended March 31, 2022	For the period ended March 31, 2021
(a) Real estate Division	-	-	-
(b) Trading Division -Polymers	1,650.25	2,188.45	3,956.94
(c) Trading Division -Agro	12,712.24	17,439.74	862.96
(d) Manufacturing Division- Cashew Nuts	137.32	8.87	2,299.84
(e) Trading Division -Infrastructure	5,199.04	6,163.35	-
(f) Manufacturing Division- Polymers	1,206.77	3,496.69	-
(h) Meeter Installation	880.78	595.19	-
<b>Total</b>	<b>21,786.39</b>	<b>29,892.29</b>	<b>7,119.74</b>

**2. Segment Results before tax and interest**

Particulars	For the period ended September, 30, 2022	For the period ended March 31, 2022	For the period ended March 31, 2021
(a) Real estate Division	-	-	-
(b) Trading Division -Polymers	157.93	17.55	-
(c) Trading Division -Agro	244.47	389.72	-
(d) Manufacturing Division- Cashew Nuts	140.36	0.34	1,090.67
(e) Trading Division -Infrastructure	286.04	107.45	129.48
(f) Manufacturing Division- Polymers	151.36	245.89	(96.61)
(h) Meeter Installation	231.02	102.02	-
<b>Sub Total</b>	<b>1,211.17</b>	<b>862.97</b>	<b>1,123.53</b>
Less: Finance Cost	57.8	208.64	534.80
Add: Other Income	333.93	4,359.20	101.52
Less: Unallocated Expenses	735.63	1,138.28	840.24
<b>Profit before tax</b>	<b>751.67</b>	<b>3,875.25</b>	<b>(149.99)</b>
Less: Tax expenses	239.75	980.57	200.19
Net profit/(loss) for the Period	511.92	2,894.68	(350.18)

**3. Capital Employed**

26,227.91	20,520.72	10,797.29
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**4. Segment Assets and Liabilities**

Particulars	For the period ended September, 30, 2022	For the period ended March 31, 2022	For the period ended March 31, 2021
<b>Assets</b>			
Real estate Division	170.59	170.59	170.59
Manufacturing Division- Polymers	845.00	780.06	1,245.52
Meeter Installation	2,551.97	-	-
Unallocated	37,648.82	29,153.53	13,479.01
<b>Liabilities</b>			
Real estate Division	-	-	-
Trading Division -Agro	930.47	1,691.29	-
Trading Division -Polymers	2,529.26	116.76	-
Trading Division -Infrastructure	1,397.39	4,660.40	3,765.65
Meeter Installation	2,551.97	-	-
Unallocated	33,807.29	23,635.74	-

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.