



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

February 15, 2022

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
India

NSE Symbol: VIKASLIFE

Deptt of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
India

Scrip Code: 542655

Sub: Outcome of Board Meeting

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we are pleased to inform you that the Board of Directors (the "Board") of the Company at its duly convened meeting held today i.e February 15, 2022 has inter-alia considered and approved the following matters:

1. Transition of Partly Paid-up Equity Shares in to fully paid-up equity shares.

With reference to our letter dated October 26, 2021 in relation to the payment of first and final call amount of INR 1.70 per equity share (consisting of face value of INR 0.60/- and a premium of INR 1.10/- per equity share) being first and final call-in respect of 17,69,32,132 partly paid-up equity shares of the Company allotted pursuant to Right Issue on December 3, 2021 and having ISIN : IN9161L01017 (Partly Paid-up Equity Shares)

The shareholders of the Partly Paid-Up Equity Shares, whose names appeared on Record Date fixed for this purpose i.e. Friday, January 14, 2022, were required to pay the First and Final Call between Thursday, January 20, 2022 and Thursday, February 3, 2022 (both days inclusive). The aggregate amount payable by some of these shareholders towards First and Final Call was INR 30,07,84,624.40/-

The successful and valid call money was received on 16,35,27,295 Partly Paid Up Equity Shares aggregating to INR 27,79,96,402/- representing around 92.42% of the amount due on First and Final Call and consequently transition of 16,35,27,295 Partly Paid-Up Equity Shares in to fully paid-up equity shares was approved.

2. Reminder to holders of remaining Partly Paid-up Shares

The Board authorised the issuance of call money reminder(s) to the holders of remaining 1,34,04,837 Partly Paid-up Shares;

3. Changes among Board of Directors and KMPs

To enhance the level of corporate governance and professionalism across the organisation, the Board in its today's meeting considered and approved a new corporate management structure for the Company, including switching of executive positions held by the promoter to professionals, and other changes among the Board of Directors, KMPs as detailed herein after.

Though the promoters and promoter group of the Company shall continue to be so, fully committed and invested in the business of the Company, and shall be all time available to guide and support



the new management in their endeavour to achieve new heights for the company, yet in the better interest of the Company and all other stakeholders, baton has been handed over to new management, consisting optimum blend of experienced professionals and young talent. Among other changes in the organisational structures, the following changes are made in Board of Directors, KMPs

Appointments:

- a. Mr. (Dr.) Sundeep Kumar Dhawan, presently serving the company as Senior Vice President (R&D), is elevated and appointed as Managing Director to lead the Company.
- b. Ms. Parul Rai (ACS: 62873) is appointed as Company Secretary & Compliance officer.

Continuation:

In Executive Positions:

- a. Mr. Vijay Sharma shall continue as Chief Executive Officer (CEO) and Director of the Company
- b. Mr. Arvind Gupta shall continue as Chief Finance Officer (CFO) and Director of the Company

as Non-Executive Independent Directors:

- a. Ms. (Dr.) Richa Sharma,
- b. Ms. (Dr.) Ruby Bansal and
- c. Mr. Anil Kumar

Cessations:

- a. Mr. Vivek Garg ceased to be Managing Director and Director of the Company
- b. Mr. Vikas Garg as Director (Non-Executive) of the Company.
- c. Ms. Preeti Gupta as Director (Independent) of the Company.
- d. Ms. Monika Soni as Company Secretary & Compliance officer of the Company.

All cessations take place with effect from the close of business hours of today i.e. Tuesday, February 15, 2022 and appointment of KMPs has been made effective, subject to necessary approvals, if any, with effect from Wednesday, February 16, 2022.

Stipulated details on above mentioned changes, appointments and cessations, in accordance with SEBI circular CIR/CFD/CMD/4/2015 dated 9th September 2015 are provided in Annexure-A.

4. Subsequent to change among the Board of Directors of the Company, the board approved the new composition of the various Board Committees as detailed in Annexure -B.

The meeting was duly commenced at 6:30 PM and concluded at 8:30 PM.

You are requested to take the information on record and oblige. In case any further clarification, explanation is required, it shall be our pleasure to provide the same.

Thanking you,

Yours Faithfully,
for Vikas Lifecare Limited
(formerly Vikas Multicorp Limited)

Vijay Kumar Sharma
Chief Executive Officer



Annexure -A

Information as per SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30- Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Mr. Sandeep Kumar Dhawan

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Managing Director
2.	Date of appointment/ Cessation (as applicable) and term of appointment	February 16, 2022
3.	Disclosure of relationships between directors (in case of appointment of a director)	No, Not related to any existing/New Director
4.	Qualification	M.Sc. Chemistry (Physical), Ph.D. and Zu-Satz Studium (Electroanalytical Chemistry).
5.	Brief Profile :	
	Dr. S K Dhawan has been Ex-Emeritus Scientist, Ex-Chief Scientist & Professor AcSIR till recently and continuing as Chairman, Solid Waste & Plastic Waste Management Group (CPCB).	
	His core activity areas have been Conducting Polymers, Conducting Polymer, Composites for EMI shielding & ESD, Smart self-healing & Super hydrophobic coatings, OLED's, Ferromagnetic Conducting composites, Storage Energy, Waste Plastic Management, Oil Spill Control, Energy Storage.	
	In his illustrative career Mr. Dhawan got several research papers published, granted patents, steered technology transfer process to several entities and has achieved various distinguished awards, Honors and Recognitions, detailed herein below:	
	i) NRDC National Meritorious Innovation Award -2019	
	ii) Smart Fifty Innovation Award by DST & IIM, Kolkata - 2018	
	iii) ASDF Global Award 2015	
	iv) DST - Lockheed Martin Innovation Award 2014	
	v) Bharat Jyoti Award - 2013	
	vi) Best Scientist Award for Outstanding Performance 2009	
	vii) Aryabhatta Samman Award by Swadeshi Science Movement (2017)	

Ms. Parul Rai

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment from the post of Company Secretary & Compliance Officer
2.	Date of appointment/ Cessation (as applicable) and term of appointment	February 16, 2022
3.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
4.	Qualification	Associate Member of the Institute of Company Secretaries of India and Bachelor of Law.
5.	Brief Profile	She has knowledge and experience in corporate legal & secretarial services.



Mr. Vivek Garg

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation from the post of Managing Director
2.	Date of appointment/ Cessation (as applicable) and term of appointment	February 15, 2022
3.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
4.	Qualification	Not Applicable
5.	Brief Profile	Not Applicable

Mr. Vikas Garg

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation from the post of Director (Non-Executive)
2.	Date of appointment/ Cessation (as applicable) and term of appointment	February 15, 2022
3.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
4.	Qualification	Not Applicable
5.	Brief Profile	Not Applicable

Ms. Preeti Gupta

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation from the post of Director (Independent)
2.	Date of appointment/ Cessation (as applicable) and term of appointment	February 15, 2022
3.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
4.	Qualification	Not Applicable
5.	Brief Profile	Not Applicable

Ms. Monika Soni

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation from the post of Company Secretary & Compliance Officer
2.	Date of appointment/ Cessation (as applicable) and term of appointment	February 15, 2022
3.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
4.	Qualification	Not Applicable
5.	Brief Profile	Not Applicable

New composition of the various Board Committees as approved by the Board of Directors of the Company in their meeting duly held on February 15, 2022

I. Audit Committee:

Sl. No.	Name of Members	Designation
1	Ms. Richa Sharma	Chairperson
2	Mr. Vijay Kumar Sharma	Member
3	Ms. Ruby Bansal	Member

II. Nomination and Remuneration Committee:

Sl. No.	Name of Members	Designation
1	Ms. Ruby Bansal	Chairperson
2	Ms. Richa Sharma	Member
3	Mr. Anil Kumar	Member

III. Stakeholders Relationship Committee:

Sl. No.	Name of Members	Designation
1	Ms. Richa Sharma	Chairperson
2	Ms. Ruby Bansal	Member
3	Mr. Anil Kumar	Member