

Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.

CIN: L25111DL1995PLC073719

Regd. Off: G-1, 34/1,

East Punjabi Bagh, New Delhi-110 026, INDIA

July 26, 2022

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

NSE Symbol: VIKASLIFE

Listing Compliance Department BSE Limited. Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 542655

Sub: Media Release

Genesis Gas Solutions Received first ever contract for laying Commercial

Pipeline for Indian Oil - Adani Gas Pvt Ltd (IOAGPL).

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclsoure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "Genesis Gas Solutions Received first ever contract for laying Commercial Pipeline for Indian Oil - Adani Gas Pvt Ltd (IOAGPL)".

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully, for Vikas Lifecare Limited

Sundeep Kumar Dhawan Managing Director DIN: 09508137



MEDIA RELEASE

Genesis Gas Solutions Received first ever contract for laying Commercial Pipeline for Indian Oil - Adani Gas Pvt Ltd (IOAGPL).

New Delhi, July 26, 2022: Vikas Lifecare Limited is pleased to share that the subsidiary Genesis Gas Solutions Pvt Ltd has ventured into Commercial Pipeline Contracts with a first ever order from **Indian Oil Adani Gas Pvt Ltd (IOAGPL)**.

Indian Oil Corporation Limited, a Maharatna company of Government of India and Adani Total Gas Limited – a city gas distribution company that is a part of country's leading integrated business conglomerate – The Adani Group – joined hands to form Indian Oil – Adani Gas Pvt Ltd (IOAGPL). Whereas IOAGPL is laying infrastructure for development of city gas distribution networks to supply the Piped Natural Gas (PNG) to the industrial, commercial and domestic segments and Compressed Natural Gas (CNG) to the transport sector.

The gas exploration and distribution segment has registered tremendous growth and offers promising future prospects embedded in the enhanced use of gas resources for fuelling India's economy for the decades to come, while Genesis Gas Solutions Pvt Ltd has been eying on growing its business operations via diversifying its business interests beyond the Gas Metering, Smart Gas Meters. While supplying Gas Meters to the industry leaders including Gujarat Gas Limited (GGL), Avantika Gas Limited, and many more renowned companies engaged in gas exploration, gas transportation and gas distribution.

About Vikas Lifecare Limited:

Vikas Lifecare Ltd. (VLL) is an ISO 9001:2015 certified company, historically engaged in the business of manufacturing of Polymer and Rubber compounds and Specialty Additives for Plastics, Synthetic &Natural Rubbers. The company has been conventionally engaged in various business segments including Polymer & Rubber Commodity (bulk consumption) Compounds and Master-Batches. Manufacturing Up-Cycled Compounds from industrial and post-consumer waste and scrap materials like EVA, PVC, PP, PE etc., directly contributing to the Environment Protection initiatives from the Government of India and fulfilling the mandated EPR obligations for the conglomerates using hundreds of thousands of tonnes of plastic products and packaging materials.

VLL is also a Del-Credere agent of ONGC- The Oil and Natural Gas Corporation Ltd." Petro Additions Limited, a public sector undertaking producing a wide variety of base polymers and commodity plastic raw materials.

VLL has a division engaged in Agro Products Business, The Company is empanelled with NAFED – The "National Agricultural Co-Operative Federation of India" and HOFED – The "Uttar Pradesh Horticultural Co-Operative Marketing Federation".

As a long-term business strategy, the company has most recently diversified it's business interests beyond raw materials (B2B businesses) and forayed into the B2C segment with a host

of consumer products for FMCG, Agro, and Infrastructure Segments; paving way for an aggressive business growth with adding intricately planned and selected product portfolios via acquisitions, joint ventures and tie-ups. VLL intends establishing / acquiring businesses in diverse segments thereby expanding its business stakes and a footprint across the country and beyond.

The company recently acquired 75% stake in Genesis Gas Solutions Pvt. Ltd. Engaged in the business of Smart Gas Meters being supplied to all the major Gas Distribution Companies for domestic and commercial consumers. Genesis pioneers in Smart Gas and Water Metering and commands about 20% of the Domestic Gas Metering business share in India.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Scrip Code: VIKASLIFE).

<u>Disclaimer</u>: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Lifecare Limited shall not be in any way responsible for any action taken based on such statement