



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

January 25, 2023

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Media Release
Financial Performance - 9M FY23 and Strategic Investment in Kohinoor Foods Limited

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled “**Financial Performance - 9M FY23 and Strategic Investment in Kohinoor Foods Limited**”.

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,
for Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137



MEDIA RELEASE

Financial Performance - 9M FY23 and Strategic Investment in Kohinoor Foods Limited

New Delhi, January 25, 2023: Vikas Lifecare Limited is pleased to announce its financial performance for the nine months ended December 31, 2022 and decision to make strategic investment of upto Rs. 250 Crores in Kohinoor Foods Limited as per the following details:

Financial Performance Highlights:

Performance Review for 9M FY2022 vs. 9M FY2021 (Standalone)

- Net Revenue up by 74.59% to Rs. 34,626.48 Lakhs compared to Rs. 19,833.44 Lakhs
- EBIDTA* at Rs. 1,522.17 lakhs compared to Rs. 978.34 lakhs, higher by 55.59%
- PBT at Rs. 1,254.25 Lakhs as compared to Rs. 738.60 lakhs, higher by 69.81%
- Net Profit at Rs. 1,288.57 Lakhs compared to Rs. 577.77 Lakhs, higher by 123.02%

Performance Review for 9M FY2022 vs. 9M FY2021 (Consolidated)

- Net Revenue up by 80.48% to Rs. 35,794.90 Lakhs compared to Rs. 19,833.44 Lakhs
- EBIDTA* at Rs. 1443.96 lakhs compared to Rs. 978.34 lakhs, higher by 47.59%
- PBT at Rs. 1,099.23 Lakhs as compared to Rs. 726.12 lakhs, higher by 51.38%
- Net Profit at Rs. 1129.79 Lakhs compared to Rs. 565.29 Lakhs, higher by 99.86%

*EBIDTA includes other income

Strategic Investment in Kohinoor Foods Ltd.

In line with the Company's pre-defined long-term growth strategies, the Board of Directors of Vikas Lifecare Limited accorded their approval to invest up to Rs. 250 Crores in Kohinoor Foods Limited, with an objective of broad-basing the Company's product portfolio, and strengthening its positioning in industry matrix, complimenting and supplementing the existing business lines of the Company by way of fresh equity, quasi capital, or any combination thereof, and to enter into definite agreement with the existing promoters of Kohinoor Foods Limited for acquiring substantial stake in it, subject to necessary statutory approvals and due diligence.

It is pertinent to be shared that Kohinoor Foods management achieved an arrangement with its bankers for settlement of bank dues and pursuant to this arrangement and Vikas Lifecare is aiming to make Kohinoor Food a debt free business.

Process is being initiated to appoint necessary intermediaries, Merchant Bankers, Legal Advisors, Industry Experts etc. to assist and advise for successful closure of the deal in targeted time.

Mr. S. K. Dhawan, Managing Director of the Company commented "We are delighted to announce Board's decision to make a strategic investment of upto Rs. 250 Crores in Kohinoor Foods Limited, a legacy of almost 5 decades, their pioneer and unparallel positioning in Basmati Rice and processed Food Products industry across the globe.

This acquisition will enable Vikas Lifecare to augment its product portfolio and enhance market presence in FMCG space, which currently includes at a nascent stage. This investment is in line with the Company future-oriented growth strategy articulated to focus on building a robust portfolio of products.

Their rich expertise and experience of FMCG Industry, never-ending romance with the quality of their products and remarkable history of customer satisfaction has convinced us that together we will be able to achieve new heights in years to come.

We are targeting to close this deal on accelerated pace, within 6 months' time, have already started process to device and formulate the most suitable structure, and to obtain all the required approvals for the same."

About Kohinoor Foods Limited:

Since 1989 Kohinoor Foods Ltd. has been present across the globe including India and over 60 countries with a wide assortment of food products that includes Basmati Rice, Wheat Flour, Ready to Eat Curries & Meals, Simmer Sauces, Cooking Pastes to Spices, Seasonings, Frozen Food, Pure Ghee, Paneer, Namkeens, Sweets and more.

The company's offerings are preferred by connoisseurs across the globe, ranging from the USA, Canada, Australia, New Zealand and the UK to the Middle East and South East Asian countries, with strong presence on the shelves of reputed retail chains like Booker Cash n Carry, TESCO, Sainsbury's, ASDA, Morrisons in UK, Krogers, Costco, BJs & Whole Foods in the US, Wal-Mart in Canada, Kobe Bussan in Japan, Coles in Australia, Woolworths & Foodstuff in New Zealand, Mustafa in Singapore, PARKnSHOP in Hong Kong, Shoprite in South Africa and Carrefour, Geant, Lulu, Tamimi & Panda in Middle East.

At Kohinoor Foods Limited quality is supplemented by a strong Quality Control culture with dedicated, fully equipped QC centres and micro-biological labs, processing and manufacturing facilities with a host of approvals and certifications. Company's products and processing facilities are BRC Certified; SQF Certification; USFDA Compliant; FSA Compliant; IFS Certification, and has been accredited with ISO 22000: 2005 (Food Safety Standard); ISO 9001: 2008 (QMS) Certification; Organic Certification and many more.

The manufacturing facilities include world-class fully automated rice processing and final packaging plants located at Murthal, Haryana with a milling capacity of 50 metric tonnes per hour. Spread over an area of about 36 acres, with storage capacities of 20,000 metric ton of rice along-with 50,000 metric ton of paddy with a production capacity – 1000 metric ton per day supported by 8 rice grading lines 16 color sorter machines, parboiling capacity of 500 metric ton per day, FFS machines for packing pouches and jars from Tetra pack Nichrome, Nitrogen flushing in packs by in house commissioned N2gas plant operating supported with a strong scientific procurement system.

The company has adequate arrangements for contract farming to ensure consistency of Agri Produce and control on the entire value chain of basmati. The entire chain is documented to the minutest detail ensuring 100% traceability as per international norms. The company procures Organic Basmati Rice by coming in direct contact with the farmers, helping them in production and by using the required technology. The company's 'Organic Basmati Program' is in collaboration with Uttarakhand Government under their 'Organic Basmati Export Program'. Kohinoor Foods Limited has contracts with 1128+ farmers. Started with a small area of about 110 hectares in 2005 the scheme has been extended to around 750 hectares. The total area of farming Organic Basmati Rice is intended to cross a target of 1200 hectares soon.

About Vikas Lifecare Limited:

Vikas Lifecare Ltd. (VLL) is an ISO 9001:2015 certified company, engaged in trading and manufacturing of polymer, rubber compounds and additives for plastics, synthetic & natural rubber. The company is primarily engaged in the various business segments i.e. Polymer & Rubber Commodity (bulk consumption) Compounds and Master-Batches (Manufacturing up- cycled compounds from industrial and post-consumer waste materials like EVA, PVC, PP, PE etc.), contributing to the Environment Protection initiatives from the Government of India and fulfilling the

mandated EPR obligations for the conglomerates consuming hundreds of thousands of tons of plastic products and packaging materials.

VLL is also a Del-Credere agent of ONGC (Oil and Natural Gas Corporation Ltd.) Petro Additions Limited, a public sector undertaking producing a wide variety of base polymers and commodity plastic raw materials.

As a long-term business strategy, the company has most recently diversified its business interests beyond raw materials (B2B businesses) and forayed into the B2C segment with a host of consumer products including FMCG, Agro, and Infrastructure Products; paving way for an aggressive business growth with intricately planned and selected product portfolios via acquisitions, joint ventures and tie-ups. VLL intends establishing / acquiring businesses in these segments thereby expanding its footprint in the country and beyond.

VLL's recently acquired subsidiary Genesis Gas Solutions Pvt. Ltd. is engaged in the business of Smart Gas Meters being supplied to all the major Gas Distribution Companies for domestic and commercial consumers. Genesis pioneers in Smart Gas and Water Metering and commands about 20% of the Domestic Gas Metering business share in India.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Symbol: VIKASLIFE).

Disclaimer: *Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Lifecare Limited, its subsidiaries and associates shall not be in any way responsible for any action taken based on such statement.*