



# Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,  
East Punjabi Bagh, New Delhi-110 026, INDIA

January 16, 2023

Listing Compliance Department  
National Stock Exchange of India Limited.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051  
Fax: 022-26598235/36

Listing Compliance Department  
BSE Limited.  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**NSE Symbol: VIKASLIFE**

**Scrip Code: 542655**

**Sub: Media Release**  
**DSIR Recognition to Vikas Lifecare's In-House R&D Unit(s)**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled **DSIR Recognition to Vikas Lifecare's In-House R&D Unit(s)**

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,  
for Vikas Lifecare Limited

Sundeep Kumar Dhawan  
Managing Director  
DIN: 09508137



## **MEDIA RELEASE**

### **DSIR Recognition to Vikas Lifecare's In-House R&D Unit(s)**

**January 16, 2023**, New Delhi: Vikas Lifecare Limited is pleased to inform that Company's In-House R&D Unit(s) has recently got recognition from Department of Scientific and Industrial Research, Ministry of Science & Technology, Government of India (DSIR). This prestigious DSIR recognition set-up by Government of India for benchmarking of the industrial R&D not only acknowledges company's In-House R&D activities' supremacy, par excellence research work and innovations, but also encourages us to maintain our R&D activities at par with international standards.

This DSIR recognition for Company In-house R&D Units make it eligible for receiving funds for R&D purpose from various government departments and agencies, and enable us to invest further into necessary equipments with reduced or zero tax liability, as R&D Equipments could now be imported with 100% custom duty exemption whereas domestic equipment purchases 'll attract reduced GST rate of 5% only. Further, in case a product arising out of the R&D unit is patented in India and one more from other country (the US, China, or EU), the product can be sold without any excise duty for a period of three years.

The recognition and the pursuing benefits will help VLL generate additional revenues via manufacturing niche materials and or sales of the in house technology to produce such materials and or royalty fee generated from the technology / technique is let out to other producers of similar materials.

#### **About Vikas Lifecare Limited:**

Vikas Lifecare Ltd. (VLL) is an ISO 9001:2015 certified company, historically engaged in the business of manufacturing of Polymer and Rubber compounds and Specialty Additives for Plastics, Synthetic & Natural Rubbers. The company has been conventionally engaged in various business segments including Polymer & Rubber Commodity (bulk consumption) Compounds and Master-Batches. Manufacturing Up-Cycled Compounds from industrial and post-consumer waste and scrap materials like EVA, PVC, PP, PE etc., directly contributing to the Environment Protection initiatives from the Government of India and fulfilling the mandated EPR obligations for the conglomerates using hundreds of thousands of tons of plastic products and packaging materials. VLL is also a Del-Credere agent of ONGC- The Oil and Natural Gas Corporation Ltd." Petro Additions Limited, a public sector undertaking producing a wide variety of base polymers and commodity plastic raw materials. VLL has a division engaged in Agro Products Business, The Company is empaneled with NAFED – The "National Agricultural Co-Operative Federation of India" and HOFED – The "Uttar Pradesh Horticultural Co-Operative Marketing Federation". As a long-term business strategy, the company has most recently diversified its business interests beyond raw materials (B2B businesses) and forayed into the B2C segment with a host of consumer products for FMCG, Agro, and Infrastructure Segments; paving way for an aggressive business growth with adding intricately planned and selected product portfolios via acquisitions, joint ventures and tie-ups. VLL intends establishing / acquiring businesses in diverse segments thereby expanding its business stakes and a footprint across the country and beyond.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Scrip Code: VIKASLIFE).

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*Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Lifecare Limited shall not be in any way responsible for any action taken based on such statements.*