

## Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.

CIN: L25111DL1995PLC073719

**Listing Compliance Department** 

Phirozee Jeejeebhoy Towers,

Regd. Off: G-1, 34/1,

BSE Limited.

Dalal Street, Fort,

Mumbai - 400 001

East Punjabi Bagh, New Delhi-110 026, INDIA

June 11, 2022

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

NSE Symbol: VIKASLIFE Scrip Code: 542655

Sub: Media Release

Addition of "Almonds and Walnuts" to Company's Agro-Products division

offerings.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclsoure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled " Addition of "Almonds and Walnuts" to Company's Agro-Products division offerings".

The above information is also available on the company's website at www.vikaslifecarelimited.com.

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully, for Vikas Lifecare Limited

Vijay Kumar Sharma CEO & Director DIN: 08721833



## **MEDIA RELEASE**

Addition of "Almonds and Walnuts" to Company's Agro-Products division offerings.

**New Delhi**, June 11, 2022: Vikas Lifecare Limited is pleased to announce addition of Premium Almonds and Walnuts to its Agro-Products offing thereby strengthening its presence in fastest growing Premium Quality & Nutrient-Rich Food Supplement, Dry-Fruits market.

The company has received encouraging results in the form of approvals on the aggressive efforts and commercial orders have started flowing in for these newly added products. The commercial supplies of Almonds and Walnuts will begin as soon as July' 2022. The new products are expected to contribute considerably to the sales thus the targets assigned for Agro Products Division have been revised upwards, now eyeing at INR 2000 Million Annual Sales for Agro Business on stand alone basis.

The company had recently added "Cloves" to the product basket aiming at expanding its Agro products portfolio adding newer products and entering the retail segment with consumer size packs of the Premium Cashews, Almonds, Walnuts and many more products to follow.

As a measure of backward integration, the company had also expanded its capacities to process Cashew Nuts and added processing facility for Cloves. The new facilities are designed and are equipped with the provision to roll out materials in retail sized packets (consumer packs) for its Agro products.

With increasing urbanisation and day-to-day busy schedules, people are often unable to consume sufficient amounts of healthy, nutritious meals. This leads to a lack of several essential nutrients in the body. Though with increasing per capita income affordability, acceptance and demand of Premium Quality & Nutrient-Rich Food Supplement, Dry-Fruits is swelling and as a part of its long-term business strategy, the company is trying to tap this opportunity in big way, has detailed blue-print to add new products on regular basis to its Agro-Retail business, which will include a wide variety of Dry Fruits, Herbs, Spices, Juices, Beverages and more followed by venturing into retail sales via online sales and other retail channels and to eventually launch an own brand for its consumer (Agro) Products in very short span.

## **About Vikas Lifecare Limited:**

Vikas Lifecare Ltd. (VLL) is an ISO 9001:2015 certified company, historically engaged in the business of manufacturing of Polymer and Rubber compounds and Specialty Additives for Plastics, Synthetic &Natural Rubbers. The company has been conventionally engaged in various business segments including Polymer & Rubber Commodity (bulk consumption) Compounds and Master-Batches. Manufacturing Up-Cycled Compounds from industrial and post-consumer waste and scrap materials like EVA, PVC, PP, PE etc., directly contributing to the Environment Protection initiatives from the Government of India and fulfilling the

mandated EPR obligations for the conglomerates using hundreds of thousands of tonnes of plastic products and packaging materials.

VLL is also a Del-Credere agent of ONGC- The Oil and Natural Gas Corporation Ltd." Petro Additions Limited, a public sector undertaking producing a wide variety of base polymers and commodity plastic raw materials.

VLL has a division engaged in Agro Products Business, The Company is empanelled with NAFED – The "National Agricultural Co-Operative Federation of India" and HOFED – The "Uttar Pradesh Horticultural Co-Operative Marketing Federation".

As a long-term business strategy, the company has most recently diversified it's business interests beyond raw materials (B2B businesses) and forayed into the B2C segment with a host of consumer products for FMCG, Agro, and Infrastructure Segments; paving way for an aggressive business growth with adding intricately planned and selected product portfolios via acquisitions, joint ventures and tie-ups. VLL intends establishing / acquiring businesses in diverse segments thereby expanding its business stakes and a footprint across the country and beyond.

The company recently acquired 75% stake in Genesis Gas Solutions Pvt. Ltd. Engaged in the business of Smart Gas Meters being supplied to all the major Gas Distribution Companies for domestic and commercial consumers. Genesis pioneers in Smart Gas and Water Metering and commands about 20% of the Domestic Gas Metering business share in India.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Scrip Code: VIKASLIFE).

<u>Disclaimer</u>: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Lifecare Limited shall not be in any way responsible for any action taken based on such