



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

June 2, 2022

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

NSE Symbol: VIKASLIFE

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 542655

Sub: Qualified Institutions Placement of 12,50,00,000 equity shares of face value of ₹ 1 (the “Equity Share(s)”) by Vikas Lifecare Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”)

In furtherance to our earlier intimation dated May 25, 2022, intimating inter alia opening of the Issue on May 25, 2022, we wish to inform you that the Fund Raising Committee of the Board of Directors of the Company (the “Committee”), at its meeting held today i.e. June 2, 2022 (which commenced at 8:30 P.M. and concluded at 9:00 P.M.), has *inter alia*:

- a. approved the closure of the Issue today (i.e. June 2, 2022) post receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue;
- b. determined and approved, in accordance with the SEBI ICDR Regulations, the issue price at ₹ 4.00 per Equity Share (including a premium of ₹ 3.00 per Equity Share), which is at a discount of ₹ 0.19 per Equity Share i.e. ~4.52% to the floor price of ₹ 4.20 per Equity Share (determined according to the formula prescribed under Regulation 176 of the SEBI ICDR Regulations and intimated in earlier communications), for the Equity Shares to be allotted to the eligible qualified institutional buyers in the present tranche
- c. approved and finalized the Confirmation of Allocation Note (“CAN”) to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue;
- d. Approved and adopted the placement document dated June 2, 2022; and
- e. allotment of 12,50,00,000 Equity Shares at the issue price to the eligible qualified institutional buyers in accordance with the terms of the issue, list of allottees shall be submitted through a separate communication;



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We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Thanking You,

Yours Faithfully,

for Vikas Lifecare Limited

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Parul Rai

Company Secretary