



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

October 18, 2022

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36
NSE Symbol: VIKASLIFE

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 542655

**Sub: Annexure to the Media Release dated October 10, 2022
Vikas Lifecare Limited acquires 30% stake in Retail Chain Stores Ardh Sainik
Canteen for cash consideration of INR 150 Million.**

Dear Sir/ Madam,

Please find enclosed the copy of annexure to the Media Release dated i.e., October 10, 2022, titled 'Vikas Lifecare Limited acquires 30% stake in Retail Chain Stores Ardh Sainik Canteen for cash consideration of INR 150 Million'.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is annexed as Annexure-1.

We request you to kindly take the above information on record and oblige.

Thanking you,
Yours Faithfully,

for **Vikas Lifecare Limited**

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137

Annexure to the Media Release dated October 10, 2022

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:

a)	Name of the target entity, details in brief such as size, turnover etc.;	Abhyam Services Private Limited (CIN No. U52609DL2022PTC394628), a company incorporated under Companies Act, 1956/2013 and having its registered office at House No-29, 1 st Floor, Block-B, Pushpanjali Enclave, Pitampura- Delhi-110034. Turnover for March 31, 2022 was Rs.19 crores.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	Not Applicable.
c)	Industry to which the entity being acquired belongs;	FMCG Retail Stores in franchisee model pan India.
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company has been eyeing a space for itself in the retail market segment including E Commerce Market Place for the Consumer Products including the Agro Products business segment expanding exponentially during the recent 12~18 months. Being a strategic investment, Vikas Lifecare Limited commit itself for expansion and broad-basing of Ardh Sainik Canteens business operations.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
f)	Indicative time period for completion of the acquisition;	BY MARCH 28, 2023.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	150 Million
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	30 PERCENT SHARES ACQUIRED (30,000 NUMBER OF SHARES)
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	FMCG Retail Stores in franchisee model pan India. Incorporation date of entity is March 3rd, 2022. It has a 100% subsidiary by name of Ardh Sainik Services Private Limited with incorporation date as 16 August 2016. Turnover for March 22 was Rs.19 crores, March 21 was Rs.4.3 crores and March 20 was Rs.14.38 lacs. The entity has presence in India only on Pan India basis.