



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

May 28, 2022

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

NSE Symbol: VIKASLIFE

Deptt of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 542655

Sub: Outcome of Board Meeting held on May 28, 2022

Dear Sir/Madam,

In terms of Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of the Board of Directors of the Company in their meeting held today i.e Saturday, May 28, has *inter-alia* considered and approved:

- i. Audited Financial Results for the quarter and financial year ended March 31, 2022 along with the Audit Report thereon and declaration in respect of Audit Reports with unmodified opinion for the financial year ended March 31, 2022, in terms of Regulation 33 of Listing Regulations, copy enclosed,
- ii. Appointment of M/s. A K Bhargav & Co. Chartered Accountants (FRN: 034063N) as Internal Auditor of the Company for the Financial Year 2022-2023.
- iii. Appointment of M/s. Kumar G & Co. Company secretaries (COP 7579) as Secretarial Auditor of the Company for the Financial Year 2022-2023.
- iv. Appointment of M/s. Niraj Kumar Vishwakarma & Associates (FRN: 003450) as Cost Auditor of the Company for the Financial Year 2022-2023.

The Board Meeting commenced at 04:30 P.M and concluded at 08:20 P.M.

Thanking you,

Yours Faithfully,
for Vikas Lifecare Limited

PARUL
RAI

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by PARUL RAI
Date: 2022.05.28
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Parul Rai
Company Secretary



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Sub: Declaration in respect of unmodified opinion on the Audit Report for the year ended March 31, 2022 pursuant to Regulation 33(3)(d) of SEBI Listing Regulations, 2015

Dear Sir,

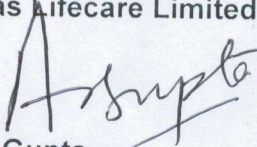
In pursuance of Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that M/s RSPH & Associates, Chartered Accountant (FRN 003013N) Address: 906 Vikram Tower 16 Rajendra Place, New Delhi, Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited Financial Statements of the Company (Standalone & Consolidated) for the financial year ended March 31, 2022.

You are requested to take the information on record and oblige.

Thanking you,

Yours Faithfully,

for Vikas Lifecare Limited


Arvind Gupta
Chief Financial Officer



Independent Auditor's Report

To the Board of Directors of
M/s Vikas Lifecare Limited (Formerly Vikas Multicorp Limited)

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Vikas Lifecare Limited (hereinafter referred to as the "Company") for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement of Standalone financial results:-

- a. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone financial results

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone financial statements.



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tarun@rsphindia.com, catarunbatra@gmail.com

The Company's Management and the Board of Directors are responsible for the preparation and presentation of the statements and standalone financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditors Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement and standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



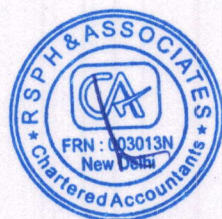
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the statement and standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a. The comparative financial information of the Company for the year ending 31st March 2021 included in these annual financial statements prepared in accordance with the Companies (Indian Accounting Standards Rules), 2015 as amended, audited by the predecessor auditor whose report for the year ended 31st March 2021 dated 25.06.2021 expressed an unmodified opinion on those standalone financial statements.



- b. The statement includes the results for the quarter ended 31 March 2022 and quarter ending 31st March 2021, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us under the Listing Regulations

Our Opinion on the standalone financial results is not modified in respect of the above matters.

For R S P H & Associates
Chartered Accountants
Firm Registration No. 003013N

Tarun
(CA Tarun Kumar Batra)

Partner

M. No. 094318

UDIN: - 22094318AJUXRC9076

Place: - New Delhi

Date: -28-05-2022



VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

CIN - L25111DL1995PLC073719

REGD OFF: G-1,VIKAS HOUSE, 34/1. EAST PUNJABI BAGH, NEW DELHI -110026, PH NO: 011-40450110 EMAIL - info@vikaslifecarelimited.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

Sr. No.		Three Months Ended			Figures in Lacs	Figures in Lacs
		31-Mar-22	31-Mar-21	31-Dec-21	Year Ended	Year Ended
		Audited	Audited	Unaudited	31-Mar-22	31-Mar-21
1	Revenue from Operations					
a.	Revenue from Operations	9,663.55	3,005.55	10,674.10	29,496.99	7,499.45
2	Other Income	3,071.51	335.04	737.01	4,359.20	101.53
3	Total Income (1+2)	12,735.06	3,340.59	11,411.11	33,856.19	7,600.98
4	EXPENSES :					
a.	Cost of Materials Consumed	2,997.88	401.68	570.53	4,835.51	2,437.83
b.	Purchases of Stock-in-Trade	5,727.18	1,357.84	10,348.53	24,111.26	3,335.53
c.	Change in inventory of finished goods, work in progress and stock in trade	761.99	272.87	(429.73)	(210.72)	602.56
d.	Employee Benefits Expense	41.55	19.27	39.65	139.61	65.63
e.	Finance Costs	38.19	154.83	25.30	208.64	535.39
f.	Depreciation and Amortisation Expense	68.82	24.98	11.57	138.11	68.43
g.	Other Expenses	64.84	81.29	457.53	860.57	280.70
	Total Expenses	9,700.45	2,312.76	11,023.38	30,082.98	7,326.07
5	Profit Before Exceptional Items and Tax (3-4)	3,034.61	1,027.83	387.73	3,773.21	274.91
6	Exceptional Items	-	1,240.42	-	-	(424.89)
7	Profit/ (Loss) Before Tax (5-6)	3,034.61	(212.59)	387.73	3,773.21	(149.98)
8	Tax Expense/(Benefits):					
i.	Current Tax	134.40	120.64	36.38	230.42	137.47
ii.	Deferred Tax	38.19	29.15	63.24	882.88	29.15
iii.	Previous Year Income Tax	(132.73)	33.56	-	(132.73)	33.57
	Total Tax Expense (i+ii+iii)	819.74	183.35	99.62	980.57	200.19
9	Net Profit/(Loss) from continuing operations (7-8)	2,214.87	(395.94)	288.11	2,792.64	(350.17)
10	Profit/(loss) from discontinued operations	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)	-	-	-	-	-
13	Profit/(loss) for the period (9+12)	2,214.87	(395.94)	288.11	2,792.64	(350.17)
	Other Comprehensive Income :					
A.)	(i) Items that will not be reclassified to Profit and Loss	668.84	3,780.62	373.47	1,750.74	1,661.42
	(ii) income tax relating to items that will not be reclassified to profit or loss	9.34	4.64	(0.74)	7.41	-
B)	(i) items that will be reclassified to profit and loss account	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	(0.67)	(221.61)	-	(0.67)	3.44
14	Total Other Comprehensive Income	677.51	3,563.65	372.73	1,757.48	1,664.86
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	2,892.38	3,167.71	660.84	4,550.12	1,314.69
16	Paid up Equity Share Capital (Face Value Rs.1 each)	10,977.83	6,634.95	9,996.67	10,977.83	6,634.95
17	Total Reserve	-	-	-	8,886.01	32.00
18	Earning per Equity Share:					
	Equity shares of par value Rs 1 each					
	Basic	0.24	-0.06	0.03	0.30	(0.053)
	Diluted	0.24	-0.06	0.03	0.30	(0.053)
	*Financial Results for the Quarter and year ended 31st March,					

For Vikas Lifecare Limited

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Sundeep Kumar Dhawan
Managing Director
DIN: 09508137

Notes:																					
1	The standalone financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.																				
2	The above Quarterly and Year ended results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held in May 28, 2022. The Statutory auditors have carried out a Statutory Audit of the results for the quarter and year ended March 31, 2022.																				
3	The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.																				
4	In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".																				
5	As on 31st day of March 2022, The Company has received proceeds of recently concluded Right Issue, wherein partly paid 17,69,32,132 Equity Shares of Re. 1/- each (Re. 0.40/- partly paid up) allotted on Rights basis to the eligible shareholders, in its Bank Account. The Company is in the process of deploying these fund as per the objects of the Right Issue as stated in the letter of offer for right issue of the company Dated 26.10.2021. These partly paid shares are listed with BSE (Scrip Code: 890160) and NSE (Symbol: VLIFEPP) both, trading commenced on Monday, December 13, 2021. Further the company has issued notice to the shareholder who have not paid the first call money on 1,34,07,837 shares as which is pending for payment as on 31 st day of March 2022.																				
6	The results of the Company are also available for investors at www.vikaslifecarelimited.com , www.bseindia.com and www.nseindia.com																				
7	The Previous year figures has been audited/Reviewed by the erstwhile Statutory auditors M/s Goyal Nagpal & Co.																				
8	The audited Standalone Balance sheet, Statement of Cash Flows and segment reporting is attached in Annexure A.																				
9	The company has acquired 30,000 Equity shares (i.e 75 %) of M/s Genesis Gas Solutions Private Limited on 13th day of January 2022, as a results of which the said entity reported as susidiary of M/s Vikas Lifecare Limited.																				
10	The other Income includes an amount of Rs 4091.49 Lakh (Rs.937.41 Lakh Realised gain and Rs 3154.08 Lakh Fair Valuation gain) on Investment in equity instruments carried at fair value through Profit and Loss account (FVTPL) . Accordingly tax expense includes an amount of Rs 793.81 Lakh being deferred tax liability on such fair valuation gain)																				
11	The figures for the corresponding previous period have been re grouped / reclassified wherever necessary to make them comparable. The Figures for the quarter ended March 31,2022 are balacncng figures between the audited figures of the full financial year and limited review year to date figures upto the third quarter of the financial year.																				
12	Equity Investment in Associate company i.e Advik Laboratories Limited taken at cost in accordance with Ind AS-27. Company holds 22.04 % shares in its Associate company.																				
13	<table border="1"> <thead> <tr> <th colspan="4">INVESTOR COMPLAINTS</th> </tr> </thead> <tbody> <tr> <td>Pending at the beginning of the quarter</td> <td></td> <td></td> <td>0</td> </tr> <tr> <td>Received during the quarter</td> <td></td> <td></td> <td>0</td> </tr> <tr> <td>Disposed off during the quarter</td> <td></td> <td></td> <td>0</td> </tr> <tr> <td>Remaining unresolved at the end of the quarter</td> <td></td> <td></td> <td>0</td> </tr> </tbody> </table>	INVESTOR COMPLAINTS				Pending at the beginning of the quarter			0	Received during the quarter			0	Disposed off during the quarter			0	Remaining unresolved at the end of the quarter			0
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For Vikas Lifecare Limited

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Sundeep Kumar Dhawan
Managing Director
Din: 09508137
Place: New Delhi
Date: 28.05.2022

1 Information on Segment Reporting pursuant to Ind AS 108 -
Operating Segments

Operating segments:

Real estate Division

Trading Division -Polymers

Trading Division -Cashew nuts

Trading Division -Infrastructure

Manufacturing Division- Cashew Nuts

Manufacturing Division-Polymers

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

Segment assets and liabilities:

Assets used by the operating segments mainly consist of property, plant and equipment, trade receivables, cash and cash equivalents and inventories. Segment liabilities include trade payables and other liabilities. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers

Particulars		For three Month	For the Year Ended	
		enddd	31.03.2022	31-03-2021
		Audited	Audited	Audited
	Domestic	8,336.71	26,905.52	7,098.95
	Export	1,326.84	2,592.34	20.79
	Total	9,663.55	29,497.86	7,119.74
1. Revenue by nature of products				
Particulars		For the period	For the period	For the period
		01.01.2022 to	ended March 31,	ended March 31,
		31.03.2022	2022	2021
(a)	Real estate Division	-	-	-
(b)	Trading Division -Polymers	539.99	2,188.45	3,956.94
(c)	Trading Division -Agro	6,948.85	17,640.50	862.96
(d)	Manufacturing Division- Polymers	1,052.46	3,496.69	2,299.84
(e)	Trading Division -Infra	1,114.11	6,163.35	-
(f)	Manufacturing Division- Cashew	8.14	8.87	-
	Total	9,663.55	29,497.86	7,119.74
2. Segment Results before tax and interest				
Particulars		For the period	For the period	For the period
		01.01.2022 to	ended March 31,	ended March 31,
		31.03.2022	2022	2021
(a)	Real estate Division	-	-	-
(b)	Trading Division -Polymers	29.65	17.55	1,090.67
(c)	Trading Division -Agro	19.30	389.72	129.48
(d)	Manufacturing Division- Polymers	39.20	245.89	(96.61)
(e)	Trading Division -Infra	19.53	107.45	-
(f)	Manufacturing Division- Cashew	-	0.34	-
	Sub Total	107.68	760.94	1,123.53
	Less: Finance Cost	38.19	208.64	535.39
	Add: Other Income	3,071.51	4,359.20	101.53
	Less: Expenses	106.39	907.10	839.65
	Profit before tax	3,034.61	4,004.40	(149.98)
	Less: Tax expenses	819.74	980.57	200.19
	Net profit for the year	2,214.87	3,023.83	(350.17)
3. Capital Employed		20,520.73	20,520.73	10,797.29
4. Segment Assets and Liabilities				
Particulars		For the period	For the period	For the period
		ended March 31,	ended March 31,	ended March 31,
		2022	2022	2021
	Assets			
	Real estate Division	170.59	170.59	170.59
	Manufacturing Division- Polymers	2,065.18	2,065.18	1,245.52
	Unallocated	27,868.42	27,868.42	13,479.01
	Liabilities			
	Real estate Division	-	-	-
	Unallocated	30,104.19	30,104.19	14,895.12

VIKAS LIFECARE LIMITED

(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

CIN: L25111DL1995PLC073719

BALANCE SHEET AS AT MARCH, 2022

(Figures in Lakhs)

Particulars	As at March 31, 2022	As at March 31, 2021
ASSETS		
Non-current Assets		
Property, Plant and Equipment	507.56	446.78
Investment Property	632.42	780.92
Intangible Assets	968.84	-
Capital Work in Process		
Right of Use assets		
Goodwill		
Other Intangible Assets		
Financial Assets		
- Investments	8,584.19	332.39
- Trade Receivables	-	-
- Loans	589.24	607.44
- Other financial assets	300.30	410.10
Deferred Tax Assets (Net)	-	-
Other non current assets	6,405.10	156.36
	17,987.65	2,733.98
Total Non Current Assets		
Current Assets		
Inventories	2,761.75	2,717.16
Financial assets		
- Investment	-	-
- Trade receivables	5,037.21	7,125.85
- Cash & cash equivalents	523.98	18.75
- Loans	1,564.93	-
- Other financial assets	228.79	350.13
Other current assets	1,621.72	1,949.25
Assets Held for Sale	378.17	-
Total Current Assets	12,116.54	12,161.14
Total Assets	30,104.19	14,895.12
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	10,977.83	6,634.95
Other Equity	8,886.01	32.00
Total Equity	19,863.84	6,666.96
Liabilities		
Non-current liabilities		
Financial Liabilities		
- Borrowings	234.82	1,620.06
- Other financial Liabilities	-	-
Provisions	12.34	6.72
Deferred Tax Liabilities (Net)	883.61	8.14
Other non current liabilities	450.00	-
Total Non Current Liabilities	1,580.77	1,634.92
Current Liabilities		
Financial Liabilities		
- Borrowings	422.07	2,555.61
- Trade Payables		
- Outstanding dues of micro enterprises & small enterprises	4,578.94	2,452.53
- Outstanding dues of creditors other than above	1,889.50	1,313.12
- Other financial liabilities	1,019.91	29.91
Provisions	1.08	0.68
Other current liabilities	546.72	112.41
Current Tax Liabilities (Net)	201.36	128.98
Total Current Liabilities	8,659.58	6,593.24
Total Liabilities	10,240.35	8,228.16
Total Equity & Liabilities	30,104.19	14,895.12

For Vikas Lifecare Limited

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DHAWAN

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DHAWAN
Date: 2022.05.28
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Sundeep Kumar Dhawan

Managing Director

DIN: 09508137

VIKAS LIFECARE LIMITED
(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)
CIN: L25111DL1995PLC073719
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH , 2022

(Figures in Lakhs)

Particulars	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
<u>Income</u>		
Revenue From Operations	29,496.99	7,499.46
Other Income	4,359.20	101.53
Total Income	33,856.19	7,600.98
<u>Expenses</u>		
Cost of Material Consumed	4,835.51	2,437.83
Purchase of Stock-In-Trade	24,111.26	3,335.53
Changes in inventories of Finished Goods and stock-in-trade	(210.72)	602.56
Employee Benefit Expenses	139.61	66.23
Finance Costs	208.64	535.39
Depreciation expense	138.11	68.43
Other expenses	860.57	280.69
Total Expenses	30,082.98	7,326.07
Profit before exceptional items and tax	3,773.21	274.91
Less: Exceptional Items	-	(424.89)
Profit/(Loss) Before Tax	3,773.21	(149.98)
Tax expense:		
- Current Tax	230.42	137.47
- Deferred Tax	882.88	29.15
- Prior Period Tax Adjustments	(132.73)	33.57
Total Tax Expense	980.57	200.19
Profit/(Loss) for the period	2,792.64	(350.18)

For Vikas Lifecare Limited

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Sundeep Kumar Dhawan
Managing Director
Din: 09508137

Additional information pursuant to Regulation 54(2) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements)

Regulations. 2015, as amended for the quarter and year ended March 31,2022

S.No.	Particulars	(Amount in Lakhs)				
		Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
1	Operating margin (%)	-2.12%	0.03%	4.35%	-0.81%	4.70%
	EBITDA excluding other income /					
2	Net profit margin (%)	22.92	(13.17)	2.70	9.47	(4.67)
	Net profit (loss) / Revenue from operations					
3	Interest Service Coverage Ratio (no. of times)	82.26	16.78	0.21	19.75	0.85
	EBITDA/ Finance costs					

S.No.	Particulars	As at	As at
		31.03.2022	31.03.2021
1	Current Ratio (no. of times)	1.40	1.84
	Total Current Assets/ Total Current Liabilities		
2	Debt-Equity Ratio	0.03	0.63
	Total Debts (Long term borrowing + Short term borrowings (including		
3	Debt Service Coverage Ratio (no. of times)	6.53	0.28
	EBITDA/ (Finance costs + Short term borrowings (including Current		
4	Current Liability Ratio (no. of times)	0.29	0.44
	Total current liabilities / Total equity and Liabilities		
5	Inventory turnover ratio	10.49	2.22
	Cost of Goods sold /Average Inventory		
6	Trade Receivables turnover ratio	4.85	0.61
	Income from operations / Average Trade receivables		
7	Long term Debt to working capital ratio	0.07	0.29
	Long term Borrowings/ (Total current assets -total current Liabilities)		
8	Total Debt to Total assets	0.02	0.28
	Total Debt / Total assets		
9	Bad Debts to Accounts Receivable ratio (%)	2.59%	2.20%
	Bad Debts written off / Average Trade Receivables		

VIKAS LIFECARE LIMITED				
(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)				
CIN: L25111DL1995PLC073719				
STANDALONE STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 31, 2022				
				(Figures in Lakhs.)
Particulars	For the Year Ended March 31, 2022		For the year ended March 31, 2021	
A. Cash flow from operating activities :				
Net Profit/(Loss) before tax		3,773.21		(149.98)
Adjustments for :				
Depreciation	138.11		68.43	
(Profit)\Loss on sale of PPE & Investment Property	(0.09)		-	
Finance cost	208.64		534.80	
Share Profit from Partnership Firm	-		(19.34)	
Foreign Exchange gain	(59.26)		(15.18)	
Provision Written Back	37.75			
(Profit)\Loss on Sales of Investments	(4,091.49)		424.89	
Provision for Gratuity	5.34		2.46	
Rental Income	(60.46)		(43.01)	
Interest Income	(51.89)	(3,873.35)	(23.99)	929.06
Operating profit / (loss) before working capital changes		(100.14)		779.08
Adjustments for Working Capital Change:				
Decrease/(Increase) in Inventories	(44.59)		315.86	
Decrease/(Increase) in Trade receivables	2,147.90		10,512.04	
Decrease/(Increase) in Financial Assets & other assets	(7,236.79)		(234.87)	
Decrease/(Increase) in Trade payables	2,702.79		(11,297.94)	
Decrease/(Increase) in Other financial liabilities	990.00		20.58	
Decrease/(Increase) in Other current liabilities	884.99	(555.70)	(797.57)	(1,481.89)
Cash generated from operations		(655.84)		(702.81)
Tax Paid		(25.31)		(65.99)
Net cash flow from operating activities (A)		(681.15)		(768.80)
B. Cash flow from investing activities				
Acquisition of property, Plant and Equipment	(174.51)		(147.00)	
Acquisition of Intangible Assets	(990.00)			
Stock converted into Investment in Property	-		-	
Investment in Properties	(243.81)		(138.07)	
Proceeds from Sale of Property, Plant and Equipment	11.01			
Proceeds from Loans	-		100.00	
Investment in shares	(6,900.99)			
Proceeds from Investments	3,463.67		1,310.19	
Rent from Investment Property	60.46		43.01	
Interest received	51.89		23.99	
Net cash flow from / (used in) investing activities (B)		(4,722.27)		1,192.13
C. Cash flow from financing activities				
Repayment of long-term borrowings	(2,133.54)		(961.87)	
Proceeds from Non Current Borrowings	(1,385.24)		1,070.38	

Proceeds from share capital issued & Securities Premium	9,636.07			
Finance cost	(208.64)		(534.80)	
Net cash flow from / (used in) financing activities (C)		5,908.65		(426.29)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		505.23		(2.96)
Cash and cash equivalents at the beginning of the year		18.75		21.72
Cash and cash equivalents at the end of the period		523.98		18.75
Components of Cash & Cash Equivalents (Refer Note No. 13)				
Cash in hand		44.54		10.20
Cheques in Hand		-		-
Balances with Banks		479.45		8.55
Total Cash and Cash Equivalents		523.98		18.75

For Vikas Lifecare Limited

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Sundeep Kumar Dhawan
Managing Director
Din: 09508137

Independent Auditor's Report

To the Board of Directors of
Vikas Lifecare Limited (Formerly Vikas Multicorp Limited)

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Vikas Lifecare Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") and its associate, for the year ended 31 March 2022, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditors on separate audited financial statements/financial results of the subsidiary referred to in "Other Matters" section below, the aforesaid consolidated annual financial results:

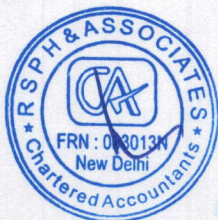
- a. include the annual financial results of the following entities

Sr. No.	Name of the Component	Relationship
1.	Genesis Gas Solutions Private Limited	Subsidiary Company
2.	Advik Laboratories Limited	Associate Company

- b. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2022.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associate, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules



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thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of report of the other auditors referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Director's Responsibilities for the Consolidated Financial Results

The statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/loss and other comprehensive income and other financial information of the Group including its associate, in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group and of its associate is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the statement made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of financial results of such entities included in the statement of which we are the independent auditors. For the other entity included in the statement, which has been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the "Other Matters" paragraph in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- a. The accompanying Statement include the audited financial results/statement of one subsidiary, whose financial statements reflects total assets of Rs. 2011.43 Lakhs as at 31st March 2022, total revenue of Rs. 602.89 Lakhs and total net profit after tax of Rs. 98.99 Lakhs and net cash inflows of Rs. 63.71 Lakhs during the quarter and year ended 31st March 2022, as considered in the statement, which have been audited by its independent auditors. The independent auditor's report on financial statements of this entity have been furnished to us by the management.
- b. The accompanying Statement include the Group's share of Net Profit after Tax of Rs 9.36 Lakhs and Rs. 3.04 Lakhs and & Group's share of Total Other Comprehensive Income of Rs. 0.31 Lakhs and Rs. 0.35 Lakhs for the quarter and year ended on 31st March 2022, as considered in the statement, whose financial results/statements, other financial information have been audited by its independent auditors. The independent auditor's report on financial statements of this entity have been furnished to us by the management.

Our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditors.

- c. The statement includes the results for the quarter ended 31st March, 2022 and quarter ended 31st March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the statement is not modified in respect of the above matter



- d. The comparative financial information of the Company included in the statement for the year ending 31st March 2021 included in these consolidated financial statements prepared in accordance with the Companies (Indian Accounting Standards Rules), 2015 as amended, audited by the predecessor auditor whose report for the year ended 31st March 2021 dated 25.06.2021 expressed an unmodified opinion on those standalone financial statements.

Our opinion on the statement is not modified in respect of the above matter

For R S P H & Associates

Chartered Accountants

Firm Registration No. 003013N

(CA Tarun Kumar Batra)

Partner

M. No. 094318

UDIN: - 22094318AJVDQC8908

Place: - New Delhi

Date:- 28.05.2022



VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

CIN - L25111DL1995PLC073719

REGD OFF: G-1,VIKAS HOUSE, 34/1. EAST PUNJABI BAGH, NEW DELHI -110026, PH NO: 011-40450110 EMAIL - info@vikaslifecarelimited.com

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

Sr. No.		Three Months Ended			Figures in Lacs	
		31-Mar-22	31-Mar-21	31-Dec-21	Year Ended	Year Ended
		Audited	Audited	Unaudited	31-Mar-22	31-Mar-21
1	Revenue from Operations					
a.	Revenue from Operations	10,258.74	3,005.55	10,674.10	30,092.18	7,499.45
2	Other Income	3,079.21	335.04	737.01	4,366.90	101.53
3	Total Income (1+2)	13,337.95	3,340.59	11,411.11	34,459.08	7,600.98
4	EXPENSES :					
a.	Cost of Materials Consumed	2,997.88	401.68	570.53	4,835.51	2,437.83
b.	Purchases of Stock-in-Trade	6,154.59	1,357.84	10,348.53	24,538.67	3,335.53
c.	Change in inventory of finished goods, work in progress and stock in trade	674.79	272.87	(429.73)	(297.92)	602.56
d.	Employee Benefits Expense	90.74	19.27	39.65	188.80	65.63
e.	Finance Costs	45.26	154.83	25.30	215.71	535.39
f.	Depreciation and Amortisation Expense	81.93	24.98	11.57	151.22	68.43
g.	Other Expenses	125.85	81.29	457.53	921.58	280.70
	Total Expenses	10,171.04	2,312.76	11,023.38	30,553.57	7,326.07
5	Profit Before Exceptional Items and Tax (3-4)	3,166.91	1,027.83	387.73	3,905.51	274.91
6	Exceptional Items	-	1,240.42	-	-	(424.89)
	Share in profit (Loss) in Associate Company	9.36	-	(6.06)	3.04	-
7	Profit/ (Loss) Before Tax (5-6)	3,176.27	(212.59)	387.73	3,908.55	(149.98)
8	Tax Expense/(Benefits):					
i.	Current Tax	134.40	120.64	36.38	230.42	137.47
ii.	Deferred Tax	851.37	29.15	63.24	916.18	29.15
iii.	Previous Year Income Tax	(132.73)	33.56	-	(132.73)	33.57
	Total Tax Expense (i+ii+iii)	853.04	183.35	99.62	1,013.87	200.19
9	Net Profit/(Loss) from continuing operations (7-8)	2,323.23	(395.94)	288.11	2,894.68	(350.17)
10	Profit/(loss) from discontinued operations	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)	-	-	-	-	-
13	Profit/(loss) for the period (9+12)	2,323.23	(395.94)	288.11	2,894.68	(350.17)
	Other Comprehensive Income :					
A.)	(i) Items that will not be reclassified to Profit and Loss	668.84	3,780.62	373.47	1,750.74	1,661.42
	(ii) income tax relating to items that will not be reclassified to profit or loss	9.34	4.64	(0.74)	7.41	-
B)	(i) items that will be reclassified to profit and loss account	(2.42)	-	-	(2.42)	-
	(ii) income tax relating to items that will be reclassified to profit or loss	0.44	(221.61)	(221.61)	0.44	3.44
	Share of Other Comprehensive Income of associates	0.33	-	0.02	0.35	-
14	Total Other Comprehensive Income	676.53	3,563.65	151.14	1,756.52	1,664.86
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	2,999.76	3,167.71	439.25	4,651.20	1,314.69
16	Profit for the period attributable to:					
	Shareholders of the Company	2,298.48	(395.94)	288.11	2,869.93	(350.17)
	Non-controlling interests	24.75	-	-	24.75	-
		2,323.23	(395.94)	288.11	2,894.68	(350.17)
17	Other comprehensive income for the period attributable to:					
	Shareholders of the Company	678.95	3,563.65	151.14	1,756.85	1,664.86
	Non-controlling interests	(0.33)	-	-	(0.33)	-
		678.62	3,563.65	151.14	1,756.52	1,664.86
18	Total comprehensive income for the period attributable to:					
	Shareholders of the Company	2,977.43	3,167.71	439.25	4,626.78	1,314.69
	Non-controlling interests	24.42	-	-	24.42	-
		3,001.85	3,167.71	439.25	4,651.20	1,314.69
19	Paid up Equity Share Capital (Face Value Rs.1 each)	10,977.83	6,634.95	9,996.67	10,977.83	6,634.95
20	Total Reserve	-	-	-	8,989.18	32.00
21	Earning per Equity Share:					
	Equity shares of par value Rs 1 each					
	Basic	0.25	-0.06	0.03	0.31	(0.053)
	Diluted	0.25	-0.06	0.03	0.31	(0.053)
	*Financial Results for the Quarter and year ended 31st March, 2022					
	Notes:					

1	The Consolidated financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.			
2	The above Quarterly and Year ended results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held in May 28, 2022. The Statutory auditors have carried out a Statutory Audit of the results for the quarter and year ended March 31, 2022.			
3	The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share in accordance with the Ind AS.			
4	In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".			
5	The results of the Company are also available for investors at www.vikaslifecarelimited.com , www.bseindia.com and www.nseindia.com			
6	The Previous year figures has been audited /Reviewed by the erstwhile Statutory auditors M/s Goyal Nagpal & Co.			
7	The Consolidated Audited Balance sheet, Consolidated Statement of Cash Flows and segment report is attached in Annexure A.			
8	The company has acquired 30,000 Equity shares (i.e 75 %) of M/s Genesis Gas Solutions Private Limited on 13th day of January 2022, as a results of which the said entity reported as subsidiary of M/s Vikas Lifecare Limited.			
9	The other Income includes an amount of Rs 4091.49 Lakh (Rs.937.41 Lakh Realised gain and Rs 3154.08 Lakh Fair Valuation gain) on Investment in equity instruments carried at fair value through Profit and Loss account (FVTPL) . Accordingly tax expense includes an amount of Rs 793.81 Lakh being deferred tax liability on such fair valuation gain.			
10	The figures for the corresponding previous period have been re grouped / reclassified wherever necessary to make them comparable. The Figures for the quarter ended March 31,2022 are balacncing figures between the audited figures of the full financial year and limited review year to date figures upto the third quarter of the financial year.			
11	Equity Investment in associate company i.e Advik Laboratories Limited taken at cost as per Ind AS-27. Company holds 22.04 % shares in its Associate company.			
12	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter			0
	Received during the quarter			0
	Disposed off during the quarter			0
	Remaining unresolved at the end of the quarter			0

For Vikas Lifecare Limited

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Sundeep Kumar Dhawan
Managing Director
DIN: 09508137
Place: New Delhi
Date: 28.05.2022

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

Real estate Division
Trading Division -Polymers
Trading Division -Cashew nuts
Trading Division -Infrastructure
Manufacturing Division- Cashew Nuts
Manufacturing Division- Polymers

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

Segment assets and liabilities:

Assets used by the operating segments mainly consist of property, plant and equipment, trade receivables, cash and cash equivalents and inventories. Segment liabilities include trade payables and other liabilities. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers

Particulars	For three Month endddd	For the Yeard Ended	
	31-03-2022	31-03-2022	31-03-2021
	Audited	Audited	Audited
Domestic	8,336.71	27,500.71	7,098.95
Export	1,326.84	2,592.34	20.79
Total	9,663.55	30,093.05	7,119.74
1. Revenue by nature of products			
Particulars	For the period 01.01.2022 to 31.03.2022	For the period ended March 31, 2022	For the period ended March 31, 2021
(a) Real estate Division	-	-	-
Trading Division Subsidiary	595.19	595.19	-
(b) Trading Division -Polymers	539.99	2,783.64	3,956.94
(c) Trading Division -Agro	6,948.85	17,045.31	862.96
(d) Manufacturing Division- Polymers	1,052.46	3,496.69	2,299.84
(e) Trading Division -Infra	1,114.11	6,163.35	-
(f) Manufacturing Division- Cashew	8.14	8.87	-
Total	10,258.74	30,093.05	7,119.74
2. Segment Results before tax and interest			
Particulars	For the period 01.01.2022 to 31.03.2022	For the period ended March 31, 2022	For the period ended March 31, 2021
(a) Real estate Division	-	-	-
Trading Division Subsidiary	282.26	282.26	-
(b) Trading Division -Polymers	19.30	17.55	1,090.67
(c) Trading Division -Agro	39.20	389.72	129.48
(d) Manufacturing Division- Polymers	-	245.89	(96.61)
(e) Trading Division -Infra	19.53	107.45	-
(f) Manufacturing Division- Cashew	-	0.34	-
Sub Total	360.29	1,043.20	1,123.53
Less: Finance Cost	45.26	215.71	535.39
Add: Other Income	3,071.51	4,366.90	101.53
Less: Expenses	216.59	1,110.38	839.65
Profit before tax	3,169.95	4,084.01	(149.98)
Less: Tax expenses	853.04	1,189.33	200.19
Net profit for the year	2,316.91	2,894.68	(350.17)
3. Capital Employed	22,248.20	22,248.20	8,287.02
4. Segment Assets and Liabilities			
Particulars		For the period ended March 31, 2022	For the period ended March 31, 2021
Assets			
Assets Subsidiary		-	-
Real estate Division	170.59	170.59	170.59
Trading Division-Agro	3,321.49		
Manufacturing Division -Agro	123.43		
Trading Division-Infrastructure	1,169.52		
Trading Division -Polymers	1,429.13		
Manufacturing Division- Polymers	1,115.96	2,065.18	1,245.52
	30,799.13	27,868.42	13,479.01
Liabilities			
Real estate Division			-
Trading Division-Agro			
Manufacturing Division -Agro			
Trading Division-Infrastructure			
Trading Division -Polymers			
Manufacturing Division- Polymers			
Unallocated	32,085.68	30,104.19	14,895.12

For Vikas Lifecare Limited

SUNDEEP KUMAR Digitally signed by SUNDEEP
DHAWAN
DN: cn=SUNDEEP KUMAR, o=Vikas Lifecare Limited, email=sundeep.kumar@vikaslifecare.com

Sundeeep Kumar Dhawan
Managing Director
DIN: 09508137
Place: New Delhi
Date: 28.05.2022

VIKAS LIFECARE LIMITED		
(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)		
CIN: L25111DL1995PLC073719		
CONSOLIDATED BALANCE SHEET AS AT MARCH, 2022		(Figures in Lakhs)
Particulars	As at March 31, 2022	As at March 31, 2021
ASSETS		
Non-current Assets		
Property, Plant and Equipment	517.60	446.78
Investment Property	632.42	780.92
Intangible Assets	1,508.00	-
Goodwill	147.29	
Capital Work in Process		
Right of Use assets		
Goodwill		
Other Intangible Assets		
Financial Assets		
- Investments	8,437.58	332.39
- Trade Receivables	-	-
- Loans	589.24	607.44
- Other financial assets	300.30	410.10
Deferred Tax Assets (Net)		-
Income Tax assets (Net)	-	
Other non current assets	6,728.46	156.36
	18,860.88	2,733.98
Total Non Current Assets		
Current Assets		
Inventories	2,848.95	2,717.16
Financial assets		
- Investment		-
- Trade receivables	5,112.81	7,125.85
- Cash & cash equivalents	770.46	18.75
- Loans	1,564.93	-
- Other financial assets	228.92	350.13
		-
Other current assets	2,320.55	1,949.25
Assets Held for Sale	378.17	-
Total Current Assets	13,224.80	12,161.14
Total Assets	32,085.68	14,895.12
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	10,977.83	6,634.95
Other Equity	8,962.67	32.00
Equity attributable to shareholders of the Company	19,940.50	6,666.96
Non-controlling interests	25.33	-
Total Equity	19,965.83	6,666.96
Liabilities		
Non- current liabilities		

Financial Liabilities		
- Borrowings	234.82	1,620.06
- Other financial Liabilities		-
Provisions	30.51	6.72
Deferred Tax Liabilities (Net)	913.47	8.14
Other non current liabilities	450.00	-
Total Non Current Liabilities	1,628.80	1,634.92
Current Liabilities		
Financial Liabilities		
- Borrowings	2,072.88	2,555.61
- Trade Payables		
- Outstanding dues of micro enterprises & small enterprises	4,578.94	2,452.53
- Outstanding dues of creditors other than above	2,085.13	1,313.12
- Other financial liabilities	1,028.34	29.91
Provisions	1.08	0.68
Other current liabilities	550.93	112.41
Current Tax Liabilities (Net)	173.75	128.98
Total Current Liabilities	10,491.05	6,593.24
Total Liabilities	12,119.85	8,228.16
Total Equity & Liabilities	32,085.68	14,895.12

For Vikas Lifecare Limited

SUNDEEP KUMAR DHAWAN
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 Date: 2022.05.28 20:05:40 +05'30'

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137

Place: New Delhi
Date: 28.05.2022

VIKAS LIFECARE LIMITED
(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)
CIN: L25111DL1995PLC073719

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD
ENDED 31ST MARCH , 2022

(Figures in Lakhs)

Particulars	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
Income		
Revenue From Operations	30,092.18	7,499.46
Other Income	4,366.89	101.53
Total Income	34,459.08	7,600.98
Expenses		
Cost of Material Consumed	4,835.51	2,437.83
Purchase of Stock-In-Trade	24,538.67	3,335.53
Changes in inventories of Finished Goods and stock-in-trade	(297.92)	602.56
Employee Benefit Expenses	188.80	66.23
Finance Costs	215.72	535.39
Depreciation expense	151.22	68.43
Other expenses	921.57	280.69
Total Expenses	30,553.57	7,326.07
Profit before exceptional items and tax	3,905.51	274.91
Less: Exceptional Items		(424.89)
Add : Share of Profit /Loss in Associate Company	3.03	
Profit/(Loss) Before Tax	3,908.54	(149.98)
Tax expense:		
- Current Tax	230.42	137.47
- Deferred Tax	916.18	29.15
- Prior Period Tax Adjustments	(132.73)	33.57
Total Tax Expense	1,013.87	200.19
Profit/(Loss) for the period	2,894.67	(350.18)

For Vikas Lifecare Limited

SUNDEEP KUMAR DHAWAN
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Date: 2022.05.28 20:06:00
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Sundeep Kumar Dhawan
Managing Director
DIN: 09508137

Place: New Delhi
Date: 28.05.2022

Additional information pursuant to Regulation 54(2) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended for the quarter and year ended March 31,2022

S.No.	Particulars	(Amount in Lakhs)				
		Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
1	Operating margin (%)	2.12%	-12.24%	-2.93%	0.30%	4.70%
	EBITDA excluding other income / Revenue from operations					
2	Net profit margin (%)	22.65%	13.17%	2.70%	9.62%	-4.67%
	Net profit (loss) / Revenue from operations					
3	Interest Service Coverage Ratio (no. of times)					
	EBITDA/ Finance costs	72.85	(0.21)	16.78	19.82	0.85
S.No.	Particulars	As at				
		31.03.2022	31.03.2021			
1	Current Ratio (no. of times)	1.26	1.84			
	Total Current Assets/ Total Current Liabilities					
2	Debt-Equity Ratio	0.12	0.63			
	Total Debts (Long term borrowing + Short term borrowings (including Current maturities of long term					
3	Debt Service Coverage Ratio (no. of times)	1.87	0.16			
	EBITDA/ (Finance costs + Short term borrowings (including Current maturities of long term					
4	Current Liability Ratio (no. of times)	0.33	0.44			
	Total current liabilities / Total equity and Liabilities					
5	Inventory turnover ratio	6.91	6.78			
	Cost of Goods sold /Average Inventory					
6	Trade Receivables turnover ratio	3.47	2.38			
	Income from operations / Average Trade receivables					
7	Long term Debt to working capital ratio	0.09	0.29			
	Long term Borrowings/ (Total current assets -total current Liabilities)					
8	Total Debt to Total assets	0.07	0.28			
	Total Debt / Total assets					
9	Bad Debts to Accounts Receivable ratio (%)	0.00	0.04			
	Bad Debts written off / Average Trade Receivables					

(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)				
CIN: L25111DL1995PLC073719				
STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 31, 2022				
				(Figures in Lakhs.)
Particulars	For the Year Ended March 31, 2022		For the year ended March 31, 2021	
A. Cash flow from operating activities :				
Net Profit/(Loss) before tax		3,905.51		-149.98
Adjustments for :				
Depreciation	138.11		68.43	
(Profit)/Loss on sale of PPE & Investment Property	-0.09			
Finance cost	208.64		534.80	
Share Profit from Partnership Firm			-19.34	
Foreign Exchange gain	-59.26		-15.18	
Provision Written Back	37.75			
(Profit)/Loss on Sales of Investments	-4,091.49		424.89	
Provision for Gratuity	5.34		2.46	
Rental Income	-60.46		-43.01	
Interest Income	-51.89	-3,873.35	-23.99	929.06
Operating profit / (loss) before working capital changes		32.16		779.08
Adjustments for Working Capital Change:				
Decrease/(Increase) in Inventories	-131.79		315.86	
Change in assets of Subsidiary				
Change in Liabilities of Subsidiary				
Decrease/(Increase) in Trade receivables	2,186.30		10,512.04	
Decrease/(Increase) in Financial Assets & other assets	-7,501.01		-234.87	
Decrease/(Increase) in Trade payables	2,867.69		-11,297.94	
Decrease/(Increase) in Other financial liabilities	998.06		20.58	
Decrease/(Increase) in Other current liabilities	77.52	-1,503.23	-797.57	-1,481.89
Cash generated from operations		-1,471.07		-702.81
Tax Paid		-17.28		-65.99
Net cash flow from operating activities (A)		-1,488.35		-768.80
B. Cash flow from investing activities				
Acquisition of property, Plant and Equipment	-172.51		-147.00	
Acquisition of Intangible Assets	-999.42			
Stock converted into Investment in Property				
Investment in Properties	-243.81		-138.07	
Purchase of Goodwill	-150.00			
Proceeds from Sale of Property, Plant and Equipment	11.01			
Proceeds from Loans	878.33		100.00	
Investment in shares	-6,750.99			
Proceeds from Investments	3,463.67		1,310.19	
Rent from Investment Property	60.46		43.01	
Interest received	51.89		23.99	
Net cash flow from / (used in) investing activities (B)		-3,851.36		1,192.13
C. Cash flow from financing activities				
Repayment of long-term borrowings	-2,133.54		-961.87	
Proceeds from Non Current Borrowings	-1,385.24		1,070.38	
Proceeds from share capital issued & Securities Premium	9,636.07			
Finance cost	-208.64		-534.80	
Net cash flow from / (used in) financing activities (C)		5,908.65		-426.29
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		568.94		-2.96
Cash and cash equivalents at the beginning of the year		18.75		21.72
Cash and Cash Equivalent at the Investment of Subsidiary		182.78		
Cash and cash equivalents at the end of the period		770.46		18.75
Components of Cash & Cash Equivalents (Refer Note No. 13)				
Cash in hand		44.54		10.20
Cheques in Hand		-		-
Balances with Banks		725.93		8.55
Total Cash and Cash Equivalents		770.46		18.75

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For Vikas Lifecare Limited

SUNDEEP KUMAR
DHAWAN

Digitally signed by SUNDEEP KUMAR
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DN: cn=SUNDEEP KUMAR
DHAWAN, o=Vikas Lifecare Limited, ou=Vikas Lifecare Limited, email=sundeep.kumar@vikaslifecare.com

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137