



Vikas Multicorp Limited

CIN : L25111DL1995PLC07371

September 30, 2020

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

Sub: Proceedings of 25th Annual General Meeting held on September 30, 2020

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a summary of the proceedings of the 25th Annual General Meeting (AGM) of Vikas Multicorp Limited held on Wednesday, September 30, 2020 at 11:30 A.M.

The Remote E-voting on all the Resolutions set out in the Notice of AGM was conducted during the period from September 26, 2020 to September 29, 2020 and for those who did not cast their vote through remote e-voting, the facility to cast vote through e-voting during the AGM was also made available.

The results of the E-voting at Annual General Meeting and of remote E-Voting along with scrutinizer's report shall be circulated separately in due course.

The above information is also available on the Company's website at www.vikasmulticorp.com.

You are requested to take the information on record.

Yours Faithfully,

for Vikas Multicorp Limited



Ujjwal Verma
Company Secretary & Compliance Officer
M.No. A59592

Summary of proceedings of the 25th Annual General Meeting of M/s Vikas Multicorp Limited

The 25th Annual General Meeting (“AGM”) of the Members of **Vikas Multicorp Limited** (“the Company”) was held on Wednesday, September 30, 2020 at 11:30 A.M. through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”). The meeting was held in compliance with the General Circular nos. 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs and Circular bearing number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made there-under.

Following were present:

Directors			
S.N.	Name	Designation	Mode of Attending
1.	Mrs. Richa Sharma	Chairperson, Independent Director, Chairperson of Stakeholder Relationship Committee	In person at Registered Office of the Company (Deemed Venue)
2.	Mrs. Meena Goel	Independent Director, Chairperson of Nomination & Remuneration Committee	Through Video Conferencing
3.	Mr. Pankaj Kumar Gupta	Independent Director, Chairperson of Audit Committee	Through Other Audio Visual Means (OAVM)
Key Managerial Personnel			
1.	Ms. Ujjwal Verma	Company Secretary and Compliance Officer	In person at Registered Office of the Company (Deemed Venue)
Other Invitees/Attendee			
1.	Mr. Neeraj Goyal (M/s Goyal Nagpal & Co. Chartered Accountants)	Statutory Auditor	Through Video Conferencing
2.	Ms. Teena Rani (M/s MSTR & Associates, Company Secretaries)	Secretarial Auditor	
3.	Ms. Rashika Gupta (M/s Kumar G & Co., Company Secretaries)	Scrutinizer	

Members Present:

- i) In person/ through Proxy : Not Applicable
- ii) Through Video Conferencing/OAVM :55 (Fifty Five)

Ms. Ujjwal Verma, Company Secretary and Compliance Officer of the Company welcomed all present and highlighted necessary points for joining and conducting the AGM through VC/OAVM.

Thereafter, Mrs. Richa Sharma, was elected as the Chairperson of the Company pursuant to the Articles of Association of the Company and took the chair and welcomed all the members of the Company, quorum being present, declared the meeting open.

She thereafter informed the members that the requisite Statutory Registers are available for inspection to the Members during the AGM and can be obtained by sending an email to the Company. It was then informed that Notice of AGM along with Annual Report for Financial Year 2019-2020 had been sent through emails to all the members and was taken as read.

Ms. Ujjwal Verma, Company Secretary and Compliance Officer of the Company, who was present in person at the deemed venue of the meeting, with the permission of the Chair, introduced Directors, and the attendees and thereafter the Chairman informed the members regarding the business to be transacted at the meeting and asked the Company Secretary to proceed further.

Then, with the permission of the Chair, Ms. Ujjwal Verma, Company Secretary item-wise briefed about the ordinary and special businesses proposed to be transacted at the meeting and requested the shareholders to vote at the platform provided by CDSL for venue voting if they had not cast their votes earlier through remote e-voting during the scheduled period.

She also briefed regarding the arrangements made for the meeting and further informed that the Company has enabled its members to participate in the AGM through the VC facility provided by Central Depositories Services (India) Limited, CDSL. It was further informed that the members were provided with the facility to exercise their right to vote by electronic means, through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Members who joined the meeting through VC and who had not cast their vote through remote e-voting were provided the option to vote through e-voting facility made available at the AGM. The Company had appointed M/s Kumar G & Co., Company Secretaries, as Independent Scrutinizer to supervise the e-voting process and to provide combined voting results of remote e-voting and e-voting at the AGM along with the Scrutinizer's Report.

Then she requested the elected Chairperson of the meeting to brief about the company's financial performance and business plans.

Mrs. Richa Sharma explained about the impact of COVID-19 on the Company's business, presented an overview of the financial performance of the Company and explained that the management of the company has recently decided to foray into personal hygiene and FMCG sector, acquired few national brands and constituted an Advisory Committee under the Chairmanship of Mr. Sunil Alagh, a prominent and well-known Industry Business Leader of FMCG sector, to advise and evaluate the opportunities available in this promising sector as company intend to acquire further businesses as well and expand its footprint all over India. In addition she informed the all present that the company is in the advance stages of evaluating /entering into MOU's with various other eminent players in the field of FMCG and necessary disclosures shall be made in due course.

As the Meeting was convened through VC/ OAVM, the following Resolutions were put to vote through remote e-voting/electronic voting only and as such the requirement to propose and second the businesses become not applicable:

S.N.	Resolutions	Resolution
Ordinary Business		
1	To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2020 including the audited Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss with Cash Flow Statement for the year ended on that date and the reports of the Board of Directors ('the Board') and Auditors' thereon	Ordinary

2	To appoint a Director in place of Shri. Vikas Garg (DIN: 00255413), Director, who retires by rotation and being eligible, offers himself for reappointment.	Ordinary
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Special Business		
3	Appointment of Mr. Vijay Kumar Sharma (DIN :08721833) as Whole Time Director.	Ordinary
4	Appointment of Ms. Richa Sharma (DIN:08709599) as an Independent Director.	Ordinary
5	Amendment in Object Clause of Memorandum of Association of the Company	Special
6	Members approval for borrowing under Section 180 (1) (c) of the Companies Act, 2013	Special
7	Members approval for securing the borrowings of the Company under Section 180(1)(a) of the Companies, Act, 2013	Special
8	Members approval to make loan and investment exceeding the ceiling prescribed under Section 186 of the Companies, Act, 2013	Special
9	Members approval for giving loan and guarantee or providing security in connection with loan availed by any specified person under Section 185 of the Companies, Act, 2013	Special
10	Members approval for Related Party Transactions under section 188 of the Companies Act, 2013	Special

The Company Secretary also announced that e-voting results along with the consolidated Scrutinizer's Report shall be submitted to Stock Exchange(s) where the shares of the Company are listed and shall also be placed on the website of the Company within 48 hours from the conclusion of the meeting.

Thereafter members were asked to raise their queries, if any. No query was received.

The Company Secretary concluded the meeting by order of the Chairman placing on record the appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company on behalf of all the panelists.

The meeting ended with vote of thanks to the Chair. The meeting concluded at 12.02 P.M. and thereafter E-voting window was open for another 15 minutes.

The Scrutinizer's Report was received after conclusion of the Meeting on September 30, 2020. All the Resolutions were declared as passed with the requisite majority.